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March 14, 2025

VIA HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 25-06-EL – The Narragansett Electric Company d/b/a Rhode Island Energy
Purchase of Receivables Program Standard Complete Billing Percentages
Reconciliation of Over- or Under-Recovery and Historical Payment Periods
For Effect April 1, 2025
Responses to PUC Data Requests – Set 1**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I am attaching one original and nine (9) copies of the Company’s responses to the Public Utilities Commission’s First Set of Data Requests in the above-referenced matter.

Please be advised that the Company’s response to PUC 1-1 is pending.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-578-2700.

Very truly yours,

A handwritten signature in blue ink that reads "Celia B. O'Brien".

Celia B. O'Brien

Attachment

cc: Docket No. 25-06-EL Service List

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-06-EL
In Re: 2025 Purchase of Receivables Standard Complete Billing Percentage
Reconciliation and Payment Periods
Responses to the Commission's First Set of Data Requests
Issued February 27, 2025

PUC 1-2

Request:

The proposed SCBP for Commercial group customers is negative. Would implementation of a negative SCBP be novel in the regional market—in other words, have any other PUCs in NE approved negative SCBPs?

Response:

Yes. A negative Standard Complete Billing Percentage (“SCBP”) has been approved in the regional market. The Massachusetts Department of Public Utilities (“DPU”) approved a negative SCBP most recently in Docket Nos. 24-POR-02 and 23-POR-02, and the Rhode Island Public Utilities Commission approved the Company’s negative SCBP for the Industrial Rate Class in Docket No. 24-09-EL.

The proposed Commercial Group net PPRP of 0.7% is the result of the difference between (a) the uncollectible expenses actually experienced associated with the purchase of existing receivables from Participating Suppliers and (b) the total amounts that was estimated and actually deducted from payments to Participating Suppliers for the purchase of their existing receivables. Please see RIPUC Docket No. 25-06-EL, Attachment 4, Page 2 of 3, Commercial Group, Lines 1 through 12 , Column (c) compared to Column (e).

The Narragansett Electric Company
d/b/a Rhode Island Energy
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In Re: 2025 Purchase of Receivables Standard Complete Billing Percentage
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PUC 1-3

Request:

If the Commercial group net PPRPct was reduced from the proposed 0.7% to 0.55%, what would be the carryover amount to a future reconciliation? Please separately display any interest related to this hypothetical carryover.

Response:

Please see Attachment PUC 1-3 for the requested information.

The Company's POR Program provides for the Company to purchase, at a discounted rate, the billing accounts receivable of competitive suppliers operating in the Company's service territory that take standard complete billing service from the Company. The discounted rate, referred to as the Standard Complete Billing Percentage ("SCBP"), is set annually for effect May 1 for a twelve-month period. The SCBP is comprised of the following: (1) the Uncollectible Percentage ("UP"), which is calculated for each customer class based on actual uncollectible expense data for all distribution customers in that class; (2) Administrative Costs ("ACP") incurred by the Company in implementing the POR Program; and (3) the Past Period Reconciliation Percentage ("PPRP"), the reconciliation of projected and actual uncollectible expenses experienced during the previous year.

The Narragansett Electric Company
d/b/a Rhode Island Energy
Illustrative Calculation of Prior Period Reconciliation Percentage

<u>Calculation of Prior Period Reconciliation Percentage (PPRP_{ca})</u>	<u>Total</u> (a)	<u>Residential</u> (b)	<u>Commercial</u> (c)	<u>Industrial</u> (d)
(1) Uncollectible Expense Reconciliation Over/(Under) Recovery Balance through 2024	\$914,165	\$293,646	\$636,377	(\$15,859)
(2) Existing Receivable Reconciliation Over/(Under) Recovery Balance through 2024	(\$707)	(\$701)	(\$6)	\$0
(3) Final 2022 Uncollectible Expense Reconciliation Over/(Under) Recovery Balance	(\$56,426)	(\$132,784)	\$87,963	(\$11,605)
(4) Illustrative Adjustment to calculate reponse to PUC 1-3	(\$150,000)	\$0	(\$150,000)	\$0
(5) Total Over/(Under) Recovery Balance	\$707,031	\$160,161	\$574,334	(\$27,464)
(6) The total amounts billed to Customers in the Customer Class under Standard Complete Billing	<u>\$299,294,647</u>	<u>\$107,388,592</u>	<u>\$103,513,721</u>	<u>\$88,392,335</u>
(7) Prior Period Reconciliation Percentage	-0.24%	-0.15%	-0.55%	0.03%

- (1) RIPUC Docket No. 25-06-EL, Attachment 4, Page 1, Line (1)
- (2) RIPUC Docket No. 25-06-EL, Attachment 4, Page 1, Line (2)
- (3) RIPUC Docket No. 25-06-EL, Attachment 4, Page 1, Line (3)
- (5) Line (1) + Line (2) + Line (3) + Line (4)
- (6) RIPUC Docket No. 25-06-EL, Attachment 4, Page 1, Line (5)
- (7) (-1 x Line (5)) ÷ Line (6)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Illustrative Calculation of Prior Period Reconciliation Percentage

Commercial

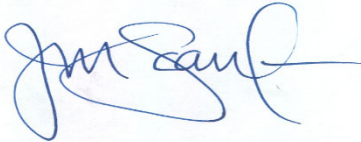
		Beginning Balance (a)	Standard Complete Billing Amount (b)	Actual UP (c)	Actual Uncollectible Expense (d)	Estimate UP (e)	Estimated Uncollectible Expense (f)	Uncollectible Expense Difference (g)	(Under)/Over Recovery Balance (h)	Balance Subject to Interest (i)	Interest Rate (j)	Monthly Interest (k)	Ending (Under)/Over Recovery Balance With Interest (l)
(1)	Jan-2025	\$150,000	\$0	0.00%	\$0	0.00%	\$0	\$0	\$150,000	\$150,000	3.96%	\$486	\$150,486
(2)	Feb-2025	\$150,486	\$0	0.00%	\$0	0.00%	\$0	\$0	\$150,486	\$150,486	3.96%	\$488	\$150,974
(3)	Mar-2025	\$150,974	\$0	0.00%	\$0	0.00%	\$0	\$0	\$150,974	\$150,974	4.21%	\$520	\$151,494
(4)	Apr-2025	\$151,494	\$0	0.00%	\$0	0.00%	\$0	\$0	\$151,494	\$151,494	4.21%	\$522	\$152,015
(5)	May-2025	\$152,015	\$0	0.00%	\$0	0.00%	\$0	\$0	\$152,015	\$152,015	4.21%	\$523	\$152,539
(6)	Jun-2025	\$152,539	\$0	0.00%	\$0	0.00%	\$0	\$0	\$152,539	\$152,539	4.21%	\$525	\$153,064
(7)	Jul-2025	\$153,064	\$0	0.00%	\$0	0.00%	\$0	\$0	\$153,064	\$153,064	4.21%	\$527	\$153,591
(8)	Aug-2025	\$153,591	\$0	0.00%	\$0	0.00%	\$0	\$0	\$153,591	\$153,591	4.21%	\$529	\$154,119
(9)	Sep-2025	\$154,119	\$0	0.00%	\$0	0.00%	\$0	\$0	\$154,119	\$154,119	4.21%	\$531	\$154,650
(10)	Oct-2025	\$154,650	\$0	0.00%	\$0	0.00%	\$0	\$0	\$154,650	\$154,650	4.21%	\$532	\$155,182
(11)	Nov-2025	\$155,182	\$0	0.00%	\$0	0.00%	\$0	\$0	\$155,182	\$155,182	4.21%	\$534	\$155,716
(12)	Dec-2025	\$155,716	<u>\$0</u>	0.00%	\$0	0.00%	\$0	\$0	\$155,716	\$155,716	4.21%	<u>\$536</u>	\$156,252
(13)			\$0									\$6,252	

- l(a) Attachment PUC 1-3, Page 1, Line 4, Column (c)
- (d) Column (b) x Column (c)
- (f) Column (b) x Column (e)
- (g) Column (d) - Column (f)
- (h) Column (a) - Column (g)
- (i) (Column (a) + Column (h)) ÷ 2
- (j) Customer Deposit Rate
- (k) Column (i) x [(1 + Column (j)) ^ (1 ÷ 12) - 1]
- (l) Column (h) + Column (k)

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

March 14, 2025

Date

Docket No. 25-06-EL RI Energy - 2025 Purchase of Receivables - Standard Complete Billing Percentage (SCBP) Filing - Service List updated 2/24/2025

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