

ANNUAL REPORT

OF THE

PROVIDENCE WATER SUPPLY BOARD

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF RHODE ISLAND

FOR THE YEAR ENDING JUNE 30, 2024

STATE OF RHODE ISLAND

COUNTY OF Providence

We the undersigned, Ricky Caruolo and Cheryl McCreight of the Providence Water Supply Board, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

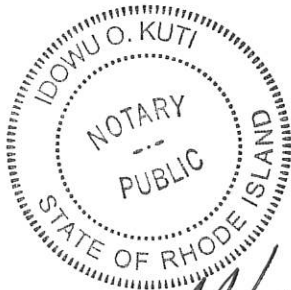
Copies of this report have been provided to the governing board members and/or authority that has control over this utility.

[Signature] 10/30/24
(Chief Officer)
[Signature] 10/30/24
(Officer in charge of accounts)

FOR THE YEAR ENDING JUNE 30, 2024

Subscribed and sworn to before me this 30th
day of October, 2024
Notary Public, Idowu Kuti, County, RI
My commission will expire 05/15/2027

(Seal)



[Signature]
ID # 757869

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1	Report of:	Providence Water Supply Board	
2		(REPORT THE EXACT NAME OF UTILITY)	
3	Located at:	125 Dupont Drive	Year Ended: 30-Jun-24
4		Providence, RI 02907	
5			
6			
7			
8			
9			
10	Date Utility was Originally Organized:	1940	
11			
12	Location of Office Where Accounts and Records are Kept:	125 Dupont Drive	
13		Providence, RI 02907	
14			
15			
16	Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:		
17		Ms. Cheryl McCreight	Telephone: 401-521-6300 Ext. 7238
18		Director - Finance	Fax: _____
19		125 Dupont Drive	
20		Providence, RI 02907	
21			
22	List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:		
23		City of Providence	
24			
25			
26			
27			

OFFICERS AND DIRECTORS					
List names as of end of year, and designate with an asterisk (*) persons who are directors.					
Name (a)	Title of Officers or Occupation and Principal Business Address of Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e)	Fees During Year (f)
Ateesh Chanda	Chairperson	01/01/22	01/01/26	7	0
Joseph Cataldi	Vice Chairperson	01/31/20	01/31/24	0	2,042
Cristin Raucci, ESQ	Boardmember/Vice Chairperson	01/01/23	01/01/27	6	3,500
Juan Pichardo	Councilperson	01/01/23	01/01/27	7	0
Oscar Vargas	Councilperson	01/01/23	01/01/27	5	0
Alma Guerrero Bready, MD	Boardmember	01/01/21	01/01/25	5	3,500
Raphael Okelola	Boardmember	04/12/24	01/31/27	3	583
Sara Silveria	Ex-Officio	11/01/19	N/A	5	0
William O'Gara, ESQ.*	Legal Advisor	N/A	N/A	7	35,000
Carissa Richard*	Board Secretary	N/A	N/A	6	0
Ricky Caruolo*	General Manager	N/A	N/A	7	0

*Individuals serving in these functions do not serve designated terms

Name of Respondent	This Report is:	Date of Report	Year of Report	
Providence Water Supply Board	(1) <u> </u> X <u> </u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 11/1/2024	6/30/2024	
BALANCE SHEET - Assets and Other Debits				
ASSETS AND OTHER DEBITS (a)	Page # (b)	Balance First of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
UTILITY PLANT				
Utility Plant (101-106)	P10,L14	815,157,032	854,524,977	39,367,944
Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	296,860,189	309,055,826	12,195,637
Net Utility Plant	P10,L26	518,296,843	545,469,151	27,172,308
Utility Plant Acquisition Adjustments (114-115)	P10,L44	0	0	0
Other Utility Plant Adjustments (116)	P10,L46	0	0	0
Total Net Utility Plant	P10,L49	518,296,843	545,469,151	27,172,308
OTHER PROPERTY AND INVESTMENTS				
Nonutility Property (Accts 121 and 122)	P17,L19	0	0	0
Investments and Special Funds (Accts 10101,10201,10202)	P17,L67	74,560,937	90,954,509	16,393,572
Total Other Property and Investments		74,560,937	90,954,509	16,393,572
CURRENT AND ACCRUED ASSETS				
Cash and Working Funds (10101,10142)	P18,L15	4,027,755	1,433,470	-2,594,285
Special Deposits & Other Special Deposits (132,133)	P18,L30	0	0	0
Temporary Cash Investments (135)	P18,L42	0	0	0
Total Cash		4,027,755	1,433,470	-2,594,285
Customer Accounts Receivable (14100,14102)	P19,L7	12,481,093	10,832,284	-1,648,809
Other Accounts Receivable (13180)	P19,L23	0	0	0
Lead Service Receivables (13196)	P19,L9	2,324,929	2,507,280	182,351
Accum. Prov. for Uncollectible Accounts-Cr. (12910)	P19,L42	-1,483,512	-1,331,243	152,269
Notes Receivable (19101)	P19,L54	0	0	0
Accts Rec. from Assoc. Companies & Other Entities (13190)	P20,L20	33,782	58,350	24,568
Notes Rec. from Assoc. Companies & Other Entities (13190)	P20,L11	361,782	183,076	-178,706
Grants Receivable (13194)	P20,L15	420,668	263,272	-157,397
Bond Receivables (13195)	P20,L12	-4,470	162,211	166,681
State Agency Receivable	P20,L14	185,387	0	-185,387
Materials & Supplies (13160)	P20,L39	2,993,852	2,497,628	-496,224
Stores Expense	P20,L52	0	0	0
Prepayments (12610)	P21,L8	152,790	0	-152,790
Accrued Interest and Dividends Receivable (12710)		0	0	0
Accrued Utility Revenues (173)	P21,L46	1,674,932	1,897,083	222,152
Miscellaneous Current and Accrued Assets (174)	P21,L23	0	0	0
Due From General Fund	P19,L54	76,597	776,920	700,322
Other, Restrictd - Due From Operations		5,945,950	5,506,806	-439,144
Total Current and Accrued Assets		29,191,535	24,787,136	-4,404,398
DEFERRED DEBITS				
Unamortized Debt Discount and Expense (36890)	P22,L19(e)	0	0	0
Extraordinary Property Losses (182)		0	0	0
Clearing Accounts (184)	P21,L54	0	0	0
Temporary Facilities (185)		0	0	0
Miscellaneous Deferred Debits (186)	P22,L42	6,868,719	6,868,719	0
Research & Development Expenditures (187)	P22,L57	0	0	0
Accumulated Deferred Income Taxes (190)		0	0	0
Other - Rounding		0	0	0
Total Deferred Debits		6,868,719	6,868,719	0
rounding		0	0	0
TOTAL ASSETS & OTHER DEBITS		628,918,034	668,079,515	39,161,481

Name of Respondent		This Report is:	Date of Report	Year of Report
Providence Water Supply Board		(1) <u> </u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 11/1/2024	6/30/2024
BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves				
LIABILITIES & OTHER CREDITS (a)	Page # (b)	Balance First of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
<u>CAPITAL ACCOUNTS</u>				
Common Stock Issued (201)				0
Preferred Stock Issued (204)				0
Capital Stock Accounts (202, 203, 205, 206)				0
Other Paid-in Capital (207-212)	P23,L14	0	0	0
Retained Earnings (43900,43910)	P23,L41	304,242,372	323,382,264	19,139,893
Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				0
Total Capital		304,242,372	323,382,264	19,139,893
<u>LONG-TERM DEBT</u>				
Long-Term Bonds in Rates (221.1)	P24,L82	127,688,581	143,480,689	15,792,108
Long -Term Bonds NOT in Rates (221.2)	P25,L40	5,257,125	4,455,637	-801,489
Other Long-Term Debt (224)	P26,L39(f,h)	0	0	0
Advances from Associated Companies (includes notes) (223)	P27,L39(f,h)	0	0	0
Total Long-Term Debt		132,945,706	147,936,326	14,990,620
<u>CURRENT & ACCRUED LIABILITIES</u>				
Matured Long-Term Debt in Rates (239.1)	P24,L82	9,327,757	10,507,893	1,180,136
Matured Long-Term Debt NOT in Rates (239.2)	P25,L40	1,223,369	1,206,305	-17,064
Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)	0	0	0
Matured Advances from Assoc Companies and Others (233)	P27,L39(d,g)	0	0	0
Notes and Accts Payable to Assoc. Companies & Entities (Short Term) (2910)	P28,L16	61,560,940	61,629,779	68,839
Accounts Payable (231)		1,676,308	5,703,197	4,026,890
Notes Payable (Short Term due within 1 year) (232)	P23,L52(e)	0	0	0
Customer Deposits (235)				0
Taxes Accrued (236)				0
Interest Accrued (21230)	P28,L29	1,073,992	1,068,739	-5,253
Miscellaneous Current & Accrued Liabilities (21000,21030)	P28,L50	20,849,474	20,555,849	-293,625
Other (Please Specify): Operating Fund: Due to Restricted		5,945,950	5,506,806	-439,144
Total Current & Accrued Liabilities		101,657,790	106,178,568	4,520,778
<u>DEFERRED CREDITS</u>				
Unamortized Premium on Debt (251)	P22,L19(f)	0	0	0
Deferred Revenue (23035,23071)		13,004,147	13,004,147	0
Other Deferred Crs. - Water Quality Protection Fund (24035)	P29,L24	275,230	230,857	-44,373
Other Deferred Revenue - Property Tax Refund	P29,L40	0	0	0
Acc Deferred Investment & Income Tax Credits (255, 281, 282, 283)	P29,L57	0	0	0
Total Deferred Credits		13,279,377	13,235,004	-44,373
<u>OPERATING RESERVES</u>				
Property Insurance Reserve (261)	P30,L26(b)	0	0	0
Injuries and Damages Reserve (262)	P30,L26(c)	0	0	0
Pensions and Benefits Reserve (263)	P30,L26(d)	0	0	0
Miscellaneous Operating Reserves (265.1)	P30,L26(g)	488,851	488,851	0
Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(h)	30,999,129	30,999,129	0
Total Operating Reserves		31,487,980	31,487,980	0
Net Contributions in Aid of Construction (271, 272)	P30,L50	45,304,809	45,859,371	554,562
Rounding				
TOTAL LIABILITIES AND OTHER CREDITS		628,918,034	668,079,513	39,161,479

Name of Respondent		This Report is:	Date of Report	Year of Report
Providence Water Supply Board		(1) _x_ An Original (2) _A_ Resubmission	(Mo, Da, Yr) 11/1/2024	6/30/2024
INCOME AND EXPENSE STATEMENT				
Account Name (a)	Page# (b)	Revenues Prior Year (c)	Revenues Current Year (d)	Variance Cols. (d) - (c) (e)
TOTAL REVENUES (OPER AND NON-OPER)	P6,L56	97,096,989	91,629,141	-5,467,847
OPERATING EXPENSES - (from Matrix chart)				
Source of Supply Exp. - Operations	P34,L54(c)	1,311,171	1,604,709	293,538
Source of Supply Exp. - Maintenance	P34,L54(d)	-259,670	-69,020	190,650
Total Source of Supply Expenses		1,051,501	1,535,689	484,188
Water Treatment Exp. - Operations	P34,L54(e)	4,398,125	4,837,007	438,882
Water Treatment Exp. - Maintenance	P34,L54(f)	3,560,782	5,785,735	2,224,952
Total Water Treatment Expenses		7,958,907	10,622,741	2,663,834
Transmission & Distribution Exp. - Operations	P34,L54(g)	1,351,330	1,412,689	61,360
Transmission & Distribution Exp. - Maintenance	P34,L54(h)	4,754,614	6,808,171	2,053,557
Total Transmission & Distribution Expenses		6,105,944	8,220,861	2,114,917
Total Customer Accounts Expenses	P34,L54(i)	3,384,542	3,511,923	127,381
Total Administrative & General Expenses	P34,L54(j)	25,371,591	23,630,513	-1,741,078
Other (Please Specify)				0
TOTAL OPERATION AND MAINT. EXPS.		43,872,486	47,521,727	-1,613,698
Depreciation Expense (403)	P12,L59(f)	11,490,560	12,195,637	705,077
Audit Adjustment to Johnston Depreciation				0
Amortization Expenses (406, 407)				0
Taxes Other Than Income (52100)		8,008,814	8,239,048	230,233
Taxes (409, 410, 411, 412)				0
Other: Uncollectable A/C's / Gain on Sale				0
Total Operating Expenses		63,371,860	67,956,412	4,584,552
SUB TOTAL		33,725,129	23,672,729	-10,052,399
Non-Operating Expenses				
Interest on Short - Term Debt				0
Interest Long-Term Bonds in Rates	P24,L82(f)	3,044,860	3,335,883	291,023
Interest Long-Term Bonds Not in Rates	P25,L40(g)	108,758	101,372	-7,386
Interest Long-Term Debt in Rates	P26,L39(e)	0	0	0
Interest Long-Term Debt Assoc. Co./ Entity	P27,L39(e)	0	0	0
Interest on Long - Term Debt (427.3)		3,153,618	3,437,255	283,637
Bond Issuance Cost Reclass per GASB65 Ruling		0	0	0
Interest - Other Restricted		0	0	0
Interest - Other Operating		6,531	0	-6,531
Amortization of Debt Disc. and Expense (428)	P22,L19(e)			0
Other Non-Operating Expenses (WQP taxes)		575,067	541,019	-34,049
Total Non-Operating Expenses		3,735,217	3,978,274	243,057
NET INCOME (Loss)		29,989,912	19,694,455	-10,295,456
RETAINED EARNINGS Beginning Balance				
Balance Transferred From Income (435)		274,955,089	304,242,372	29,287,283
Appropriations of Retained Earnings (436)		29,989,912	19,694,455	-10,295,456
Div. Declared - Pref. & Comm Stock (437, 438)				0
Adjustments to Retained Earnings (439)		-702,087	-554,562	147,525
Rounding				1
RETAINED EARNINGS Ending Balance	P23,L41	304,242,914	323,382,265	19,139,353

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Name of Respondent Providence Water Supply Board		This Report is: (1) <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
WATER OPERATING REVENUES SUMMARY				
Account Name and Number (a)		Revenues Prior Year (b)	Revenues Current Year (c)	Variance Cols. (c) - (b) (d)
Service Charge Revenues		11,005,773	10,652,909	-352,864
Residential Sales (461.1)		34,437,973	30,861,335	-3,576,638
Commercial Sales (461.2)		15,630,175	14,481,898	-1,148,276
Industrial Sales (461.3)		1,115,922	998,933	-116,989
Other Metered Sales (461.5) East Smithfield Surcharge		91,162	75,414	-15,747
Other Sales to Public Authorities (464)		0	0	0
Sales for Resale (466)		19,532,202	18,368,074	-1,164,127
Misc Metered Sales not listed (Refunds, 52230)		-70,179	-3,520	66,659
Total Metered Water Revenues (from p7, Ln56)		70,737,254	64,782,135	-5,955,118
Public Fire Protection Sales (462.1)		2,093,850	2,110,732	16,882
Private Fire Protection Sales (462.2)		4,451,380	4,524,878	73,498
Providence Fire Protection Sales		1,943,879	1,872,200	-71,679
Subtotal Fire Protection Sales (462)		8,489,110	8,507,810	18,701
TOTAL WATER SERVICE REVENUES		90,232,136	83,942,855	-6,289,282
Forfeited Discounts/ Interest Charges (470)		0	0	0
Miscellaneous Service Rev. (47045,47040,48001)		1,215,336	1,301,411	86,075
Forest Product Sales		75,622	52,789	-22,833
Impact Fee Revenue		33,781	24,568	-9,213
Cyber Security Grant		0	212,000	212,000
Rents From Water Property (45200)		7,800	4,082	-3,718
Private Side Lead		-4,470	0	4,470
TOTAL OTHER OPERATING INCOME		1,328,069	1,594,850	266,781
Other Water Revenues		0		
Non Service Charges Other Water Revenues (lead service)		0	0	0
Other Water Revenues		0	0	0
Utility Surcharge #1		202,370	176,705	-25,665
Utility Surcharge #2 - State Surcharge		0	0	0
Other: Credit Card Processing Fees		601,751	757,360	155,609
Other: Interest on Delinquent Accounts		424,733	392,314	-32,419
TOTAL OTHER WATER REVENUES (474)		1,228,855	1,326,380	97,525
TOTAL WATER INCOME		92,789,060	86,864,085	-5,924,975
Gain (loss) from Disposition of Property (414)		0	26,127	26,127
Other Miscellaneous Income (48001)		413,761	0	-413,761
Interest and Dividend Income (45100)		662,878	1,757,458	1,094,579
Other: Interest Other Recog. Bond Principle Forgiveness (45120)		825,682	883,528	57,846
Nonutility - Water Quality Protection Rev. (47050,47058)		1,702,776	1,543,383	-159,393
Nonutility Income - Other (45000,52550)		0	0	0
Decrease in Allowance		0	0	0
Nonutility Income (47410) Contribution in Aid of Construction		702,832	554,562	-148,270
Miscellaneous Nonutility Income (426)		0	0	0
Tax Refund Revenue		0	0	0
TOTAL NON OPERATING & OTHER INCOME		4,307,929	4,765,057	457,128
TOTAL REVENUES (Forward to p5, line 5)		97,096,989	91,629,141	-5,467,847

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Name of Respondent Providence Water Supply Board		This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/1/2024		Year of Report 6/30/2024	
WATER UTILITY REVENUES BY CLASSIFICATION							
Report in each classification sales grouped by community							Service Chgs. (Acct 474)
Account Name (a)	Revenues (b)	HCF (c)	No. Custs. (d)	No. Bills (e)			
Residential Sales (Acct 461.1)							
a) Residential	\$15,141,400	3,932,585	50,198	602,376			
b) Multi-family	\$15,719,935	4,082,845	21,579	258,948			
c)	\$0	0	0	0			
d)	\$0	0	0	0			
e)	\$0	0	0	0			
TOTAL (Forward p6, Ln7, Col(c))	\$30,861,335	8,015,430	71,777	861,324	0		
Commercial Sales (Acct 461.2)							
a)	\$14,481,898	3,664,417	6,492	77,904			
b)	\$0	0	0	0			
c)	\$0	0	0	0			
d)	\$0	0	0	0			
e)	\$0	0	0	0			
TOTAL (Forward p6, Ln8, Col(c))	\$14,481,898	3,664,417	6,492	77,904	0		
Industrial Sales (Acct 461.3)							
a)	\$998,933	237,806	77	924			
b)	\$0	0	0	0			
c)	\$0	0	0	0			
d)	\$0	0	0	0			
e)	\$0	0	0	0			
TOTAL (Forward p6, Ln9, Col(c))	\$998,933	237,806	77	924	0		
Other Metered Sales (Acct 461.5)							
a) East Smithfield Surcharge	\$75,414						
b)							
TOTAL (Forward p6, Ln10, Col(c))	\$75,414	0	0	0	0		
TOTAL METERED SALES (461)							
	\$46,417,581	11,917,652	78,346	940,152	0		
Oth. Sales to Public Auth. (Acct 464)							
a)							
b)							
c)							
d)							
e)							
f)							
g)							
h)							
i)							
TOTAL (Forward p6, Ln11, Col(c))	\$0	0	0	0	0		
Sales for Resale (Acct 466) Adjust.							
a) Bristol County	\$2,002,591	1,197,809	1	12	0		
b) East Providence	\$2,631,548	1,574,007	1	12	0		
c) Greenville	\$645,361	386,010	1	12	0		
e) Kent County	\$4,492,080	2,686,846	6	72	0		
f) Lincoln	\$1,707,158	1,021,102	1	12	0		
g) Smithfield	\$632,963	378,594	1	12	0		
h) Warwick	\$6,256,373	3,742,121	3	36	0		
J)NBC	\$0	0	0	0	0		
TOTAL (Forward p6, Ln12, Col(c))	\$18,368,074	10,986,487	14	168	0		
Misc (Acct 467) (For p6, Ln13, Col(c))							
	(\$3,520)	0	0	0	0		
TOTAL ALL METERED REVENUES							
	\$64,782,135	22,904,139	78,360	940,320	0		

Name of Respondent Providence Water Supply Board	This Report is: (1) <u> x </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
STATEMENT OF CHANGES IN FINANCIAL POSITION			
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.			
RESOURCES PROVIDED			AMOUNT
Resources Provided from Operations:			
Net Income (From p5, Ln50, col d)			19,694,455
Principal Non-cash Charges (Credits) to Income:			
Depreciation (From P5, In 25, col d)			12,195,637
Amortization			0
Other (Explain)			0
TOTAL			12,195,637
Resources from Outside Sources:			
Common, Preferred Stock			0
Resources Provided by Increase in Short-Term Debt:			
Debt #1 - Matured LT Debt In Rates (P4, In 21, col e)			1,180,136
Debt #2 - Matured LT Debt Not In Rates (P4, In 22, col e)			0
Debt #3 - Other Long Term Debt (P4, In 23, col e)			
TOTAL			1,180,136
Resources Provided by Increase in Long - Term Debt:			
Debt #1 - Long Term Bonds in Rates (Pg. 4, In 14, col e)			15,792,108
Debt #2 - Long Term Bonds NOT in Rates (Pg. 4, In 15, col e)			0
Debt #3 - Other Long Term Debt (P4, In 16, col e)			0
TOTAL			15,792,108
Resources Provided by Decreases in the following:			
Decrease in Customer Accounts Receivable			0
Decrease in Accrued Utility Revenues (P3, In 38, col e)			0
Decrease in Notes Receivable (P3, In 28,col e)			0
Decrease in Cash and Working Funds (P3, In 19, col e)			2,594,285
Decrease in Customer Accounts Receivable (Pg 3, In 24, col e)			1,648,809
Decrease in Inventories and Supplies(Pg 3, In 34, col e)			496,224
Decrease in Other Accounts Receivable (P3, In 40-41, col e)			439,144
Decrease in Prepayments (P3, In36, Col e)			152,790
Decrease in Accumulated Provision for Uncollectable Accounts (P3, Ln27 Col e)			0
Decrease in Notes Receivable from Associated Companies (Pg 3, In 30,col e)			178,706
Decrease in Grants Receivable (Pg 3, In 31,col e)			157,397
Decrease in State Agency Receivable (Pg 3, In 33,col e)			185,387
Decrease in Bond Receivable (Pg 3, In 32,col e)			
Decrease in Misc Deferred Debits (Pg 3, In 49, col e)			0
Decrease in Investments in Special Funds (P3, In 15, col e)			
TOTAL			5,852,742
Resources Provided by Increases in the following:			
Increase in Miscellaneous Current & Accrued Liabilities (P4, In 31, col e)			0
Increases to Cash and Working Funds (P3, In 19, col e)			
Increase in Accounts Payable (P4, In 26, col e)			4,026,890
Increase in Notes & Accounts Payable to Associated Companies (P4, In 25, col e)			68,839
Increase in Contribution in Aid of Construction (P4, In 51, col e)			
Increase in Customer Advances for Construction			0
Increase in Accrued Interest Payable (P4, In 30, col e)			0
Increase in Other Deferred Credits - (P4, In41)			
TOTAL			4,095,729
Contributions from Associated or Subsidiary Companies			
Total Resources Provided			58,810,807

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Name of Respondent Providence Water Supply Board		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
STATEMENT OF CHANGES IN FINANCIAL POSITION				
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.				
RESOURCES APPLIED				AMOUNT
Resources Applied to Construction and Plant Expenditures (Incl. Land):				
Gross Additions to Utility Plant (from P3, In6, col e)				39,367,944
Adjustment to Accum. Depn. & Assets, but not to Depr. Exp. (fron P5, In 25 col. d, less P3, In 7 col e.)				
Gross Additions to Nonutility Plant				
TOTAL				39,367,944
Resources Applied to Retirement Stock or Payment of Dividends:				
Redemption of Capital Stock - Common or Preferred				0
Dividends Common or Preferred Stock				0
TOTAL				0
Resources Applied to Retirement of Securities & Debt (Short Term):				
Debt #1- Long Term Debt In Rates (P4, In 21, col e)				0
Debt #2 -Matured Long Term Debt NOT in Rates (P4, In 22, col. e)				17,064
Debt #3 - Matured Other Long Term Debt In Rates (P4, In 23, col. e)				0
TOTAL				17,064
Resources Applied to Retirement of Securities & Debt (Long Term):				
Debt #1 - Long Term Bonds In Rates (P4, In 14 col e)				0
Debt #2 - Long Term Bonds NOT IN Rates (P4, In15, Col e)				801,489
Debt #3 - Other Long Term Debt (P4, In 16, col e)				0
Debt #4 - Repayment to City of Providence				0
TOTAL				801,489
Resources Applied as results of Decreases in the following:				
Decrease in Matured Advances (P4, In 24, col e)				0
Decrease in Notes and Accts Payable to Assoc. Companies & Entities (P4, In 25 col e)				0
Decrease in Accounts Payable (P4, In 26, col e)				0
Decrease in Accrued Interest Payable (P4, In 30, col e)				5,253
Decrease in Customer Deferred Revenue				0
Decrease in Miscellaneous Current & Accrued Liabilities (P4, In 31, col e)				293,625
Decrease in Notes Payable (P4, In 27, col e)				439,144
Decrease in Other Deferred Credits - WQPF/Tax Refund (P4, In. 38, col. e)				44,373
TOTAL				782,395
Resources Applied as results of Increases in the following:				
Increase in Investments in Special Funds (P3, In 15, col e)				16,393,572
Increase in Customer Accounts Receivable				0
Increase in Lead Service Receivables				182,351
Increases to Cash and Working Funds (P3, In 19, col e)				0
Increase in Prepayments (P3, In32, Col e)				0
Increase in Misc Deferred Debits (Pg 3, In 45, col e)				0
Increase in Inventories and Supplies (Pg. 3, In30, col e)				0
Increase in Other Accounts Receivable (P3, In40_41, col e)				700,322
Increase in Accs Receivable from Associated Companies (Pg 3, col)				
Increase in Accumulated Provision for Uncollectable Accounts (P3, Ln27, Col e)				152,269
Increase in Accrued Utility Revenues (P3, In 38, col e)				222,152
Increase in Grants Receivable				
Increase in State Agency Receivable				
Increase in Bond Receivable				166,681
Increase in Notes Receivable from Associated Companies				24,568
TOTAL				17,841,915
Advances to Associated and Subsidiary Companies: CITY OF PROVIDENCE				
Total Resources Applied				58,810,808

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Name of Respondent Providence Water Supply Board		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR					
Report plant in service and depreciation after allocation of common plant and reserves to utility departments.					
Plant accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retire./Tfrs. During Year (d)	Balance End of Year (e)	
Utility Plant in Service (101) (from p11, line 58)	776,515,727	34,498,557	0	811,014,284	
Utility Plant Leased to Others (102)	0			0	
Property Held for Future Use (103)	0			0	
Utility Plant Purchased or Sold (104)	0			0	
Construction Work in Progress (105) (from p13, line 16)	38,641,305	39,420,094	-34,550,707	43,510,692	
Completed Construction not Classified (CCNC9)	0		0	0	
Total Utility Plant (Forward to p3, line 6)	815,157,032	73,918,651	-34,550,707	854,524,977	
Acc Depreciation of Utility Plant in Service (108.1)	296,860,189	12,195,637	0	309,055,826	
Acc Depreciation of Utility Plant Leased to Others (108.2)	0			0	
Acc Depreciation of Property Held for Future Use (108.3)	0			0	
Total Accumulated Depreciation	296,860,189	12,195,637	0	309,055,826	
Acc Amortization of Utility Plant in Service (110.1)	0			0	
Acc Amortization of Utility Plant Leased to Others (110.2)	0			0	
Total Accumulated Amortization	0	0	0	0	
Total Acc Dep & Amort (Forward to p3, line 7)	296,860,189	12,195,637	0	309,055,826	
Net Utility Plant (Forward to p3, line 8)	518,296,843	61,723,014	-34,550,707	545,469,151	
Adjustments to Utility Plant:					
Utility Plant Acquisition Adjustments (114):					
Adjustment #1	0	0	0	0	
Adjustment #2	0	0	0	0	
Adjustment #3	0	0	0	0	
Adjustment #4	0	0	0	0	
Adjustment #5	0	0	0	0	
Adjustment #6	0	0	0	0	
Total Acquisition Adjustments	0	0	0	0	
Acc Amortization of Utility Plant Acquisition Adjs. (115):					
Adjustment #1	0			0	
Adjustment #2	0			0	
Adjustment #3	0			0	
Adjustment #4	0			0	
Total Amortization of Acquisition Adjustments	0	0	0	0	
Net Acquisition Adjs (Forward to p3, line 9)	0	0	0	0	
Other Utility Plant Adjust. (116) (Forward to p3, line 10)	0	0	0	0	
Total Adjustments to Utility Plant	0	0	0	0	
TOTAL NET UTILITY PLANT (Forward to p3, line 11)	518,296,843	61,723,014	-34,550,707	545,469,151	

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Name of Respondent Providence Water Supply Board		This Report is: (1) _x_ An Original (2) _ A Resubmission		Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
WATER UTILITY PLANT IN SERVICE (Acct 101)					
Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.					
Account	Balance First of Year (Acct. 101) (b)	Additions During Year (c)	Retirements During Year (d)	*This column represents adjustments for East Smithfield (e)	Balance End of Year #101 (f)
INTANGIBLE PLANT					
Organization (301)	0				0
Franchises and Consents (302)	0				0
Other Plant & Miscellaneous Equipment (339)	0				0
Total Intangible Plant	0	0			0
SOURCE OF SUPPLY & PUMPING PLANT					
Land and Land Rights (303)	40,581,635	365,739			40,947,374
Structures and Improvements (304)	30,278,415	198,918			30,477,333
Collecting & Impounding Reservoirs (305)	13,598,664				13,598,664
Land & Impounding Reservoirs	4,306,409				4,306,409
Lake, River & Other Intakes (306)	0				0
Supply Mains (309)	22,350,052				22,350,052
Other Water Source Plant (317)	0				0
Other Power Production Equipment (310)	1,626,500				1,626,500
Electric Pumping Equipment (311)	1,709,401				1,709,401
Hydraulic Pumping Equipment (311)	107,721				107,721
Other Plant & Miscellaneous Equipment (339)	1,150,739				1,150,739
Total Source of Supply & Pumping Plant	115,709,537	564,657	0	0	116,274,194
WATER TREATMENT PLANT					
Land and Land Rights (303)	29,994				29,994
Structures and Improvements (304)	85,034,893	4,388,216			89,423,109
Water Treatment Equipment (320)	19,025,770	20,490			19,046,260
Other Plant & Miscellaneous Equipment (339)	27,674,487				27,674,487
Total Water Treatment Plant	131,765,145	4,408,706	0	0	136,173,851
TRANSMISSION & DISTRIBUTION PLANT					
Land and Land Rights (303)	614,902				614,902
Structures and Improvements (304)	204,660		0		204,660
Distribution Reservoirs & Standpipes (330)	18,722,912				18,722,912
Transmission & Distribution Mains (331)	299,979,741	18,315,585			318,295,326
Services (333)	81,108,073	4,215,475			85,323,548
Meters & Meter Installations (334)	37,188,842	1,363,965			38,552,807
Hydrants (335)	14,186,659	640,527			14,827,186
Other Plant & Miscellaneous Equipment (339)	7,834,658				7,834,658
Total Transmission & Distribution Plant	459,840,447	24,535,552	0	0	484,376,000
GENERAL PLANT					
Land and Land Rights (303)	63,380				63,380
Structures and Improvements (304)	36,674,908	2,366,952			39,041,860
Office Furniture & Equipment (340)	675,684	24,977			700,661
Transportation Equipment (341)	10,473,215	614,810			11,088,025
Stores Equipment (342)	0				0
Computer Equipment (350)	15,887,352	1,715,344			17,602,696
Tools, Shop & Garage Equipment (343)	1,419,639	132,097			1,551,736
Laboratory Equipment (344)	198,137				198,137
Power Operated Equipment (345)	497,025				497,025
Communication Equipment (346)	2,445,453	135,461			2,580,915
Miscellaneous Equipment (347)	748,178				748,178
Other Tangible Plant (348)	117,627				117,627
Rounding					
Total General Plant	69,200,598	4,989,641	0	0	74,190,239
	-1				-1
Total Above Plant Accounts (Forward to p10, line 7)	776,515,726	34,498,557	0	0	811,014,283

Name of Respondent		This Report is:		Date of Report	Year of Report
Providence Water Supply Board		(1) <u> </u> x An Original (2) <u> </u> A Resubmission		(Mo, Da, Yr) 11/1/2024	6/30/2024
ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE					
(Acct. 108)					
Primary Plant Accounts	Balance Beginning Of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	This column represents adjustments for Town of Johnston (e)	Balance End Of Year (f)
SOURCE OF SUPPLY & PUMPING PLANT					
Land and Land Rights (303)	0	0.00%			0
Structures and Improvements (304)	17,781,923	20.00%	337,340		18,119,263
Collecting & Impounding Reservoirs (305)	9,536,668	2.00%	106,055		9,642,723
Land & Impounding Reservoirs	0	0.00%			0
Lake, River & Other Intakes (30620)	0	0.00%			0
Supply Mains (309)	7,748,578	0.93%	202,309		7,950,887
Other Water Source Plant (317)	0	0.00%			0
Other Power Production Equipment (31021)	492,972	14.29%	47,219		540,191
Electric Pumping Equipment (31120)	1,510,872	2.00%	3,525		1,514,397
Hydraulic Pumping Equipment (31121)	68,307	2.00%	1,407		69,715
Other Plant & Miscellaneous Equipment (33920)	1,150,739	14.29%			1,150,739
Total Source of Supply & Pumping Plant	38,290,059		697,855	0	38,987,914
WATER TREATMENT PLANT					
Land and Land Rights (30330)	0	0.00%			0
Structures and Improvements (30430)	64,817,517	20.00%	1,870,218		66,687,735
Water Treatment Equipment (32030)	13,854,578		357,026		14,211,603
Other Plant & Miscellaneous Equipment (33930)	20,696,433	0.00%	93,904		20,790,337
Total Water Treatment Plant	99,368,527		2,321,147	0	101,689,675
TRANSMISSION & DISTRIBUTION PLANT					
Land and Land Rights (30340)	0	0.00%			0
Structures and Improvements (30440)	204,660	14.29%			204,660
Distribution Reservoirs & Standpipes (33040)	12,589,667	33.33%	121,321		12,710,989
Transmission & Distribution Mains (33140)	49,480,199	1.10%	3,987,359		53,467,558
Services (33340)	23,769,099	1.44%	1,078,134		24,847,232
Meters & Meter Installations (33440)	28,214,623	1.33%	1,056,335		29,270,957
Hydrants (33540)	5,562,902	2.38%	185,001		5,747,903
Other Plant & Miscellaneous Equipment (33940)	7,834,658	13.58%			7,834,658
Total Transmission & Distribution Plant	127,655,808		6,428,150	0	134,083,958
GENERAL PLANT					
Land and Land Rights (30350)	0	0.00%			0
Structures and Improvements (30450)	8,407,225	4.21%	502,102		8,909,327
Office Furniture & Equipment (34050)	614,209	7.47%	3,344		617,552
Transportation Equipment (34150)	9,099,664	14.29%	328,001		9,427,664
Stores Equipment (342)	0	33.33%			0
Computer Equipment (35050)	9,616,275		1,688,524		11,304,799
Tools, Shop & Garage Equipment (34350)	904,695	8.37%	86,922		991,618
Laboratory Equipment (34450)	196,548	8.91%			196,548
Power Operated Equipment (34550)	430,360	8.92%			430,360
Communication Equipment (34650)	1,478,812	11.15%	129,397		1,608,209
Miscellaneous Equipment (34750)	717,370	17.08%	10,194		727,563
Other Tangible Plant (34850)	80,638	1.33%			80,638
Other (Please Specify) Audit Adjustment	0	0.00%			0
Autos/Equip Under Cap'l Lease	0	14.29%			0
Other Assets Under Cap'l Lease	0	1.33%			0
Total General Plant	31,545,795		2,748,484	0	34,294,279
Totals (Forward to p10, line 16)	296,860,189		12,195,637	0	309,055,826

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Name of Respondent Providence Water Supply Board	This Report is: (1) <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
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CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail					
1)The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.					
2) Records shall be kept so that at time of retirement, both direct and overhead can be deducted from the plant accounts.					
Charges (a)	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
	Overhead From Bonds (p14B, Ln35 Column (e)) (b)	Overhead From Revenues (p15, Ln 41 Column (e)) (c)	Overhead From Bonds (p14B, Ln59 Column (e)) (d)	Overhead From Revenues (p15, Ln 55 Column (e)) (e)	
Payroll Taxes (all inclusive) (FUTA, FICA, STATE,etc.)					0
Pension A					0
Pension B					0
Health Plan A					0
Health Plan B					0
Health Plan C					0
Health Plan D					0
Dental					0
Vision Care					0
Wellness Program					0
Group Life Insurance					0
Death Benefits					0
Prepaid Legal Fees					0
Other Allocated Overhead:					0
1)					0
2)					0
3)					0
4)					0
5)					0
TOTALS	0	0	0	0	0

Describe below the process of recording "Construction in Process" costs in the accounting system.
A specific cost code (10500) is used on all Payroll time sheets, requisitions, and work orders. These source documents are then entered into the Payroll, Accounts Payable and Work Order sub-systems. Periodically interfaces are run or entries are prepared which post the amounts to the General Ledger code 10500
Reports are run which track costs incurred by project number.
At fiscal year end, a list of completed projects is then prepared. Accounting entries are made to capitalize and depreciate the completed assets. A reconciliation is done to ensure that the list of outstanding projects matches the balance per the G/L account Construction in Process
From Bond Proceeds:
Disbursements are tracked by project number and reconciled to the bank account. Closed projects are capitalized and depreciated as with rate revenue proceeds

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NONUTILITY PROPERTY AND ACC. DEPREC. (Accts 121 and 122)
Report separately each item of property with a book cost of \$1,000 or more included in Account 121. Other items may be grouped by classes.

Description (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Balance End of Year (b) + (c) - (d) (e)
Nonutility Property:				0
N/A				0
				0
				0
				0
				0
Total Nonutility Property	0	0	0	0
Less Accumulated Depreciation of Nonutility Property (122)				0
Net Nonutility Property (Forward to p3, line 14)	0	0	0	0

INVESTMENTS AND SPECIAL FUNDS (Accts. 10101,10201.01,10202.02)

1. Report, with separate subheadings for each account, the securities owned by the utility; include date of issue & maturity in description
Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Name of Issuing Company Description of Security or Fund Name (a)	Balance Beginning of Year (b)	Receipts or Transfers (c)	Expenditures or Transfers (d)	Balance End of Year (b)+(c)-(d) (e)
Water Quality Protection fund	1,654,189	1,766,476	1,768,870	1,651,795
Water Capital Improvement Fund	1,394,870	2,127,000	1,943,927	1,577,944
Restricted - IFR	28,619,621	33,313,991	37,859,090	24,074,521
Restricted - Meter Reading	1,718,144	1,077,838	1,616,138	1,179,844
Water Insurance Fund	2,081,073	2,087,403	3,310,954	857,522
Revenue Reserve Fund	597,517	463,543		1,061,060
Vehicles & Equipment fund	2,137,440	1,543,310	1,371,379	2,309,372
Property Tax Fund	640,611	206,000	175,000	671,611
WCWDS	286,658	40,000		326,658
Chemical Sludge fund	1,291,351	3,613,315	3,456,011	1,448,655
Private Side Lead Service Fund	5,353,940	4,629,353	2,795,170	7,188,124
Bank NY Melon Investment Account (Includes CIP, WQPF, RR, MR)	0			0
DEBT SERV RES '08 Bond	2,629,287	128,527		2,757,814
DEBT SERV RES '09 LS Bond	1,107,836	58,945		1,166,781
DEBT SERV RES '09 ML Bond	0			0
DEBT SERV RES '09 HL Bond	0			0
DEBT SERV RES '09 ERTS Bond	0			0
DEBT SERV RES RIIB FY 12 Bond	184,712	9,829		194,541
DEBT SERV RES RIIB FY 13 Bond	1,680,835	89,433		1,770,268
DEBT SERV RES RIIB FY 13 Bond	264,282	14,061		278,343
DEBT SERV RES RIIB FY 14 Bond	544,736	28,984		573,720
DEBT SERV RES RIIB FY 15 Bond	2,120,099	112,805		2,232,904
DEBT SERV RES RIIB FY 17 Bond	1,120,727	59,631		1,180,358
DEBT SERV RES RIIB FY 19 Bond	979,770	52,132		1,031,902
DEBT SERV RES RIIB FY 20 Bond	614,105	32,671		646,776
DEBT SERV RES RIIB FY 21 Bond	1,344,958	71,561		1,416,519
DEBT SERV RES RIIB FY 23 Bond	427,491	22,748		450,239
DEBT SERV RES RIIB FY 23 Bond	321,203	16,539		337,742
RIIB '20 Bond Est Cost to Complete	4,604,651		4,604,650	1
RIIB '20 Bond Est Cost to Complete	80,466			80,466
RIIB '23 Bond Est Cost to Complete	5,039,558		860,187	4,179,371
RIIB '23 Bond Est Cost to Complete	5,111,798		1,398,267	3,713,531
RIIB '23 Bond Est Cost to Complete	0	26,300,000	315,350	25,984,650
Letter of Credit Deposit	609,007	2,471		611,478
Total Investments and Funds (Forward to p3, line 15)	74,560,937	39,583,260	18,286,967	90,954,509

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CASH AND WORKING FUNDS (Accts 10142, 10101)

Cash Account Classification (a)	CASH (Acct 10142) (b)	Working Funds (Acct 10101) (c)	Total (d)
Location of Working Funds			
1) Water Operating Fund		1,432,540	1,432,540
2) Petty Cash	930	0	930
3)			0
Bank Account Name and/or Entity holding Funds			0
1)			0
2)			0
3)			0
4)			0
5)			0
Totals (Forward to p3, line 19)	930	1,432,540	1,433,470

SPECIAL DEPOSITS & OTHER SPECIAL DEPOSITS (Accts 132 & 133)

Minor items may be grouped by classes, showing number of such items.
Report Restricted Accounts under Other Special Deposits Acct 133

Description (a)	Other Special Deposits (Acct 133) (b)	Special Deposits (Acct 132) (c)	Total (d)
			0
			0
			0
			0
			0
Total (Forward to p3, line 20)	0	0	0

TEMPORARY CASH INVESTMENTS (Acct. 135)

Show book cost of investment and value at year end and interest rates

Description (a)	Original Investment Value (b)	Rate Of Interest (c)	Balance End of Year (d)
Total (Forward to p3, line 21)	0		0

Notes on Cash Accounts

Explain below any special notations and/or explaining actions taken on any cash account above.

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ACCOUNTS AND OTHER RECEIVABLES (Accts. 13180-14102)					
Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
Customer Accounts Receivable (14100-14102):					
Utility Service	8,361,049	928,243	505,537	1,037,455	10,832,284
Merchandising, Jobbing and Contract Work	0				0
Other: Customer Lead Service Replacement	234,513	7,093	129	2,265,545	2,507,280
Other:	0				0
Other:	0				0
	0				0
	0				0
Total (Forward to p3, line 24)	8,595,562	935,336	505,666	3,303,000	13,339,564
Memo only: Prior Annual Report Totals	9,949,387	1,230,485	420,090	3,206,061	14,806,022
Other Accounts Receivable (13180):					
A/R Federal Grants	0				0
Unbilled Sales Tax	0				0
Officers and Employees	0				0
Other: Sales Tax Receivable **	0				0
** Aging unavailable for sales tax receivable	0				0
Total (Forward to p3, line 25)	0	0	0	0	0
Memo only: Prior Annual Report Totals	0	N/A	N/A	N/A	0

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 12910)						
Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year			Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts (Credit) (e)	Other Items Dr. or (Cr.) (f)	
Utility Customers	1,483,512	0	152,269	N/A	N/A	1,331,243
Merchandise, Jobbing and Contract Work	0	0				0
Officers and Employees	0	0				0
Other:	0	0	0	N/A		0
Other:	0	0				0
Total	1,483,512	0	152,269	0	0	1,331,243
Totals (Forward to p3, line 27)						1,331,243

NOTES RECEIVABLE (Acct. 19101, 19700)					
Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items					
Name of Maker and Purpose for Which Received (a)	Balance First of Year (b)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Due from City of Providence	76,597				776,920
Total (Forward to p3, line 40)	76,597				776,920

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RECEIVABLES FROM ASSOCIATED COMPANIES & OTHER ENTITIES (Accts. 13190)		
Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes rec.		
Name of Company or Entity (a)	Amount at End of Year	
	Accts Receivable (Acct. 13180, 13190) (b)	Notes Receivable (Acct. 13195) (c)
Western Cranston Impact Fees	58,350	
Tax Treaty Receivables		183,076
CWFA Bond rReceivables		162,211
Private Side Grant Receivable		0
State Tax Agency Receivables		0
EPA Grants Receivable		263,272
TOTAL (Forward to p3, lines 29-33)	58,350	608,558

MATERIALS AND SUPPLIES AT END OF YEAR (Accts 13160)		
Particulars (a)	Amounts For Prior Year (b)	This Fiscal Year End Amounts (c)
Plant Materials and Supplies (13160)	3,107,175	2,610,951
Merchandise (13160)	162,240	162,240
Other Materials and Supplies (13160)	0	0
Less : Inventory Reserve (13165) (Please explain the inventory reserve)	-275,563	-275,563
Total Plant Materials, Merch., & Other (Forward to p3, line 34)	2,993,852	2,497,628

STORES EXPENSE		
Particulars (a)	Prior Year (b)	Current Year (c)
(Please Specify):	0	0
Total (Forward to p3, line 31)	0	0

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PREPAYMENTS (Acct 126)		
Particulars (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Prepaid Insurance	0	0
Prepaid Expenses	0	0
Prepaid Principal & Interest on RI CWFA Bond	0	0
Prepaid Property Tax	152,790	0
Prepaid Other (Please Specify)	0	0
Total Prepayments (Balance Forward to p3, line 36)	152,790	0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)		
Minor items may be grouped by classes, showing number of such items.		
Description (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Total (Balance Forward to p3, line 35)	0	0

ACCRUED UTILITY REVENUES (Acct 173)			
Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.			
Classification (a)	Total Number of Ratepayers (b)	Total Consumption HCF (c)	Balance End of Year (d)
Wholesale			
Retail:			
Residential (Minimum & Domestic)		268,204	1,027,221
Commercial		120,087	482,031
Industrial		9,109	33,250
State 1 - Water Quality Protection Revenue			
State 2 - Water Resources Board Payable			
Service Charge Revenue			354,582
Sales Tax Collections			
Miscellaneous Revenues			
Private Fire Service			
Totals (Forward to p3, line 38)	0	397,401	1,897,083

CLEARING ACCOUNTS (Acct. 184)	
Description (a)	Year Ending Balance (b)
Total (Forward to p3, line 42)	0

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (17160,17165,17170)

Show in column (a) the method of amortization for each amount of debt discount and expense or premium.
In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
Explain any charges or credits in columns (e) and (f) other than amortization to acct. 428 or 429

Debt to Which Related (a)	Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate (b)	Total Discount and Expense or (Net Prem.) (c)	Balance First of Year (d)	Charges During Year (e)	Credits During Year (f)	Balance End of Year (d) + (e) - (f) (g)
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
Totals (Forward p3, ln.40 /p4, ln.36)		0	0	0	0	0

MISCELLANEOUS DEFERRED DEBITS (0)

Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.
Exclude items charged to and cleared from the account during the year.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
					0
					0
Deferred Outflow Pension	6,868,719	0		0	6,868,719
					0
					0
					0
					0
					0
					0
					0
Totals (Forward to p3, line 49)	6,868,719	0		0	6,868,719

RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)

Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to jointly-sponsored projects & other payments made as a result of the company's membership in trade or technical associations & subscript for such projects. Items under \$2,000 incurred for similar projects may be grouped.
For any R & D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year as to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
					0
					0
					0
					0
					0
					0
					0
					0
Totals (Forward to p3, line 45)		0		0	0

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OTHER PAID-IN CAPITAL (Accts. 207-212)

Particulars (a)	Balance First of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
Premium on Capital Stock (207)			0
Reduction in Par or Stated Value of Capital Stock (209)			0
Gain on Resale or Cancellation of Reacquired Capital Stock (210)			0
Other Paid-in Capital(211)			0
Discount on Capital Stock (212)			0
			0
			0
Total (Forward to p4, line 9)	0	0	0

RETAINED EARNINGS (Accts. 214-215)

Particulars (a)	Appropriated Acct 214 (b)	Unappropriated Acct 215 (c)
Balance First of Year (43910)		304,242,372
Balance Transferred from Income (43900)		19,694,454
Appropriations of Retained Earnings (436) detail below, or report on separate sheet		
Dividends Declared-Preferred Stock (437)		
Dividends Declared-Common Stock (438)		
Adjustments to Retained Earnings (439) please explain: Reclassified CIAC from retained earnings		-554,562
Audit Adjustments		
Balance End of Year (Forward to p4, line 10)	0	323,382,264

NOTES PAYABLE (short term) (Acct. 232)

Name of Payee & Purpose for Which Issued and Date of Note (a)	Date of Maturity (b)	Interest Rate (c)	Interest Paid Current Yr. (427.2) (d)	Balance End of Year (e)
				\$0
Total (Forward to p4, line 27)			0	\$0

Name of Respondent		This Report is:		Date of Report	Year of Report		
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LONG-TERM BONDS IN RATES (Acct. 221.1)							
Report data called for and show total for each long-term debt account open at year end and any closed in the current year.							
Include only long-term debt that are covered under tariff revenues.							
Description of Debt 221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g)	Net Long Term Portion (p4, line 14) (Column (d)) (h)
			Principle (p4, Ln.21) (Column (c)) (d)	Interest (p5, Ln.37) (Column (d)) (e)			
Date of Issue: 06/05/2008 Date of Maturity: 9/01/2029 Interest Rate: 2.846% RIIB 2008 Bond - 848	35,000,000	14,963,000	1,913,000	430,356	13,050,000	1,982,000	11,068,000
Date of Issue: 2009 Date of Maturity: 9/1/2024 Interest Rate: 3.514% RIIB - 849 East Smithfield	400,000	42,239	25,345	1,279	16,894	16,893	1
Date of Issue: 11/19/2009 Date of Maturity: 9/1/2028 Interest Rate: 3% RIIB - 848 East Smithfield	200,000	70,000	10,000	2,158	60,000	10,000	50,000
Date of Issue: 11/19/2009 Date of Maturity : 9/1/30 Interest Rate: .041% - 3.14% ARRA Stimulus Bond 848	9,320,000	4,428,250	489,000	109,527	3,939,250	506,000	3,433,250
Date of Issue:05/14/2013 Date of Maturity 09/01/2034 Interest Rate: .022% - 2.63% Clean Water Finance Agency 2013 Bond - 848	25,000,000	16,330,000	1,168,000	431,343	15,162,000	1,193,000	13,969,000
Date of Issue: 2014 Date of Maturity: 9/1/2033 Interest Rate: 1.3 to 3.31% RIIB - 848 East Smithfield	600,000	348,754	26,411	12,375	322,343	29,000	293,343
Date of Issue:12/18/14 Date of Maturity 9/1/2034 Interest Rate: 3.287 Clean Water Finance Agency 2014 Bond - 848	8,000,000	5,237,000	373,000	143,595	4,864,000	382,000	4,482,000
Date of Issue: 12/02/2015 Date of Maturity: 9/1/2035 Interest Rate: 1.775% RI Infrastructure Bank - 845 Purchase & renovation - Central Operations Facility	30,000,000	21,889,000	1,435,000	568,311	20,454,000	1,465,000	18,989,000
Date of Issue: 5/2017 Date of Maturity: Interest Rate: RIIB - 848 Water Main Replacement	16,272,095	12,615,095	765,000	311,715	11,850,095	780,000	11,070,095
Date of Issue: 2019 Date of Maturity: 9/1/2024 Interest Rate: 3.514% RIIB - 848 Water Main Replacement	14,700,000	12,830,000	642,000	289,418	12,188,000	652,000	11,536,000
Date of Issue: 7/1/2020 Date of Maturity: 9/1/2039 Interest Rate: 1.171% RI Infrastructure Bank - 848	19,100,000	17,278,000	919,000	143,395	16,359,000	924,000	15,435,000
Date of Issue: 6/17/2021 Date of Maturity: 9/1/2040 Interest Rate: 1.449% RI Infrastructure Bank - 848	21,000,000	19,985,000	1,017,000	273,784	18,968,000	1,021,000	17,947,000
Date of Issue: 5/4/2023 Date of Maturity: 9/1/2037 Interest Rate: 2.087% RI Infrastructure Bank - 848 Energy Efficiency Bond	5,500,000	5,500,000	336,000	184,009	5,164,000	324,000	4,840,000
Date of Issue: 5/4/2023 Date of Maturity: 9/1/2042 Interest Rate: 2.959% RI Infrastructure Bank - 848 Water Mains	5,500,000	5,500,000	209,000	111,771	5,291,000	215,000	5,076,000
Date of Issue: 12/19/2023 Date of Maturity: 9/1/2043 Interest Rate:0% RI Infrastructure Bank - 848 Lead Service Replacement Lines	26,300,000	26,300,000	0	322,846	26,300,000	1,008,000	25,292,000
Totals (p 4 Ln 21)		163,316,338	9,327,756	3,335,883	153,988,582	10,507,893	143,480,689

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LONG-TERM BONDS NOT IN RATES (52209-005)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.
 Include long-term debt that is NOT covered under tariff revenues.

Description of Debt 221.2 Long Term Bonds Not in Rates Include Issue & Maturity Dates and Rate of Interest Expalin use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Net Additional LSR Borrowing	Paid by Utility		Year Ending Balance (p4, Line 15) (Column c) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 22) (Column d) (g)	Net Long Term Portion (p4, line 15) (Column d) (h)
				Principle (p4, Ln. 22) (Column c) (d)	Interest (p5, Ln. 39) (Column d) (e)			
Date of Issue: 6/1/2012 Date of Maturity: 9/1/2032 Interest Rate: .072% - 3.26% Clean Water Finance Agency 2012 Bond - 843	3,000,000	1,671,000		147,000	40,305	1,524,000	151,000	1,373,000
Date of Issue: 6/6/2013 Date of Maturity: 9/1/2033 Interest Rate: .019% - 2.53% Clean Water Finance Agency 2013 Bond - 843	4,200,000	2,529,000		201,000	61,067	2,328,000	205,000	2,123,000
Date of Issue: 6/20/2018 Date of Maturity: 9/1/2024 Interest Rate: 0.0% RI Infrastructure Bank 2018 Bond - 880	1,000,000				0	0.00	0	0
Date of Issue: 5/28/2020 Date of Maturity: 3/01/2030 Interest Rate: 0.0% RI Infrastructure Bank 2020 Bond - 880	3,000,000	2,280,494.51	404,816	875,369	0	1,809,941.31	850,305	959,637
Funded from revenues collected through charges under the Water Quality Protection Charges								
Funds used to protect water supply sources.								
Total (p 4 Ln 22)	11,200,000	6,480,495	404,816	1,223,369	101,372	5,661,941	1,206,305	4,455,637

Name of Respondent Providence Water Supply Board	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
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ADVANCES FROM ASSOCIATED COMPANIES / OTHER ENTITIES (Acct 223)							
Report data called for and show total for each long-term debt account open at year end and any closed in the current year.							
Description of Debt 223 Advances Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 17) (Column c) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 25) (Column d)) (g)	Net Long Term Portion (p4, line 17) (Column d)) (h)
			Principle (p4, Ln. 25) (Column c)) (d)	Interest (p5, Ln. 40) (Column d)) (e)			
Total (p 4 Ln 24)			0	0	0	0	0

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PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 29101)
Include in column (a) description of any notes payable including date of issue, date of maturity.

Name of Company or Entity (a)	Interest Rate (b)	Interest Pd Current Yr (Page 28 line 40) Acct 427.1 (c)	Amounts at End of Year	
			Accounts Payable To Assoc. Co. or Entities (p4, Ln 24, Col. (d)) (Short Term) Acct 233 (d)	Notes Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 234 (e)
City of Providence	0.00%			
Balance of "Due to General Fund"			0	0
Year End Payroll Accrual			0	
Unfunded Pension Liability			60,270,431	
Due to Retirement			1,359,348	
Totals (add (d) + (e) Forward to p4, line 25)		0	61,629,779	0

INTEREST ACCRUED (Acct. 21230)

Class of Debt - Account Number - Explanation (a)	Balance Beginning of Year (b)	Balance End of Year (c)
Long Term Bonds in Rates	1,038,106	1,035,367
Long Term Bonds Not in Rates	35,886	33,372
Other Long Term Debt in Rates		
Totals (Forward to p4, line 30)	1,073,992	1,068,739

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

Minor items (less than \$500) may be grouped by classes.

Particulars (a)	Balance End of Year (c)	Balance End of Year (c)
Accrued Vacations Payable (21210)	1,422,083	1,549,672
Sales Tax Payable Accrued (24215)	84,921	79,190
Accrued Longevity Payable		
Other Miscellaneous Current & Accrued (21030 & 21000)	308,699	119,895
Worker's Compensation Accrual		
Other Taxes		
Citizens Epayable	203,997	65,068
City Service Accrued Liability		
Accrued Salaries & Wages (21205)		
Post Employment Benefit Liability(25130)	18,405,971	18,405,971
Accrued Sick Payable (21205)	423,803	336,053
Totals (Forward to p4, line 31)	20,849,474	20,555,849

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OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 24035)					
1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.					
2. Any remaining funds may be used for expenditures as defined in 46-15.3-4					
Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
	0				0
Water Quality Protection Revenue	0				0
Water Resources Board Payable	275,228	1,456,283	-1,500,655		230,857
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
Total (Forward to p4, line 38)	275,228	1,456,283	-1,500,655	0	230,857

DEFERRED REVENUE					
List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
					0
					0
Town of Foster Property Tax Rev	0	0			0
					0
					0
					0
Total (Forward to p4, line 39)	0	0			0

ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)			
Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
N/A			0
			0
			0
			0
			0
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			0
Total (Forward to p4, line 40)	0	0	0

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PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES (Accts. 36005,36010)					
Particulars (a)	Prop. Ins. (Acct) (b)	Inj. & Damages (Acct) (c)	Pen. & Benefit (Acct) (d)	Misc. (Acct 36010) (e)	Maint & Expan (Acct 36005) (f)
Balance First of Year	0	0	0	488,851	30,999,129
Additions During Year:					
Total Additions	0	0	0	0	0
Deductions During Year (Specify):					
Total Deductions	0	0	0	0	0
Net Increase or (Decrease) During Year	0	0	0	0	0
Bal. End of Year (Forward to p4, 47-48)	0	0	0	488,851	30,999,129
Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at end of year.					

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CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 36020)		
Particulars (a)	Account Charged (b)	Net C.I.A.O.C. (c)
Balance First of Year Transmission and Distribution		45,304,809
Contributions Received, list below		
Main Extensions	343	225,062
Transmission Mains	343	0
Distribution Mains	345	0
Services	348	86,500
Hydrants	346	40,500
Land		202,500
Total addition for the year		554,562
Balance End of Year (Forward to p4, line 51)		45,859,371

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EXTRAORDINARY ITEMS (Accts. 433 and 434)

Report details of items included in accts. 433 and 434 showing the data for each account separately.

IMPORTANT CHANGES DURING THE YEAR
 Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Name of Respondent Providence Water Supply Board	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
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NOTES TO THE FINANCIAL STATEMENTS - page 2

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DISTRIBUTION OF SALARIES AND WAGES

Particulars (a)	Average Employees		Direct Payroll Prior Year (d)	Direct Payroll Current Year (e)	Variance (Cols. (e) - (d)) (f)
	Prior Year (b)	Current Year (c)			
Source of Supply - Operations			272,733	196,594	-76,139
Source of Supply - Maintenance			60,142	0	-60,142
Source of Supply - Overtime			0	0	0
Total Wages Source of Supply	N/A	N/A	332,875	196,594	-136,281
Water Treatment - Operations			1,746,668	2,212,425	465,756
Water Treatment - Maintenance			415,962	458,475	42,513
Water Treatment - Overtime			0	0	0
Total Wages Water Treatment	N/A	N/A	2,162,630	2,670,899	508,269
Transmission & Distribution - Op.			763,936	866,061	102,125
Transmission & Distrib. - Maint.			2,841,844	3,056,209	214,365
Transmission & Distrib. - Overtime					0
Total Wages Trans. & Dist.	N/A	N/A	3,605,779	3,922,270	316,491
Customer Accounts - Wages			1,766,840	1,839,533	72,693
Customer Accounts - Overtime					0
Administrative and General - Wages			7,244,294	9,496,078	2,251,784
Admin. and General - Overtime					0
Total Cust. Accts & Adm. Wages	N/A	N/A	9,011,134	11,335,610	2,324,477
Total of All Utility Depts.	N/A	N/A	15,112,418	18,125,374	3,012,956
Total Merch. and Jobbing Payroll	N/A	N/A			0
Total Utility Plant Const. Payroll	N/A	N/A	701,673	1,578,691	877,018
Total Utility Plant Retire. Payroll	N/A	N/A	0	0	0
Total All Other Accounts Payroll	N/A	N/A			0
Related Overtime for accts. above	N/A	N/A			0
Other	N/A	N/A			0
Other	N/A	N/A			0
TOTAL SALARIES & WAGES	N/A	N/A	14,410,745	16,546,682	2,135,938

For the current fiscal year, record the number of personnel employed within the specified month.					
Month	Injured	Full-Time *	Part-Time	Temporary	Total
July		5	248	9	10
August		7	250	9	0
September		8	249	9	0
October		5	249	9	0
November		5	248	9	0
December		4	246	9	0
January		4	246	9	0
February		4	240	8	0
March		5	240	8	0
April		4	236	9	0
May		4	238	9	0
June		6	239	9	13
Average		5	244	9	2

* Note: Injured employees are included in permanent amounts.

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WATER UTILITY EXPENSE ACCOUNTS / MATRIX										
Account Name (a)	Source of Supply and Expenses - Operations (p5, Ln8) (b)	Source of Supply and Expenses - Maintenance (p5, Ln9) (c)	Water Treatment Expenses - Operations (p5, Ln12) (d)	Water Treatment Expenses - Maintenance (p5, Ln13) (e)	Transmission & Distribution Expenses - Operations (p5, Ln16) (f)	Transmission & Distribution Expenses - Maintenance (p5, Ln17) (g)	Customer Accounts Expense (p5, Ln20) (h)	Administrative and General Expense (p5, Ln21) (i)	Total Expenses (p5, Ln23) (j)	
									0	
Salaries & Wages - Employees (601)	196,594		2,212,425	458,475	866,061	3,024,452	1,601,600	9,160,058	17,519,664	
Salaries & Wages - Officers & Dirts. (603)									0	
Employee Pensions & Benefits (604)	103,565		1,176,290	309,373	516,297	1,739,475	1,204,350	5,915,978	10,965,328	
Purchased Water (Account 610)									0	
Purchased Power (615)			168,998		11,238			157,104	337,340	
Fuel for Power Purchased Power (616)	508,800		306,517						815,317	
Chemicals (618)				5,017,887					5,017,887	
Materials and Supplies (620)	979		257,635			536,603	80,239	510,521	1,385,977	
Contractual Services - Communication	41,258		27,840		19,093			148,911	237,102	
Contractual Services - Engineering (631)			28,050			40,745		448,463	517,257	
Contractual Services - Accounting (632)								45,500	45,500	
Contractual Services - Legal (633)								228,858	228,858	
Contractual Services - Mgt. Fees (634)									0	
Contractual Services - Water Testing (635)									0	
Contractual Services - Other (636)	753,513		617,901			1,777,296		1,775,087	4,923,797	
Rental of Building / Real Property (641)									0	
Rental of Equipment (642)								42,084	42,084	
Transportation Expenses (650)			5,238				10,653	31,852	47,744	
Insurance - Vehicle (Account 656)								183,853	183,853	
Insurance - General Liability (Account 657)								1,862,365	1,862,365	
Insurance - Worker's Compensation (658)								1,087,902	1,087,902	
Insurance - Other (Account 659)									0	
Insurance - Contractual Service - Legal (633)									0	
Insurance - Materials & Supplies (620)									0	
Insurance - Injuries and Damages (620)								160,515	160,515	
Advertising Expense (660)									0	
Reg Com Exp - Amort of Rate Case Exp (666)								521,953	521,953	
Regulatory Com Expense - Other (667)									0	
Water Resource Conservation Expense (668)									0	
Bad Debt Expense (670)							(119,698)		-119,698	
Miscellaneous Expense (675)		-69,020	36,113			43,302	1,130,134	734,219	1,874,749	
Other - City Services								839,167	839,167	
Maintenance of Structures & Improvements									0	
Maintenance of Equipment									0	
Maintenance of Source of Supply									0	
Overhead Rate Applied						(353,701)	(395,356)	(223,875)	-972,932	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
Expenses Applied to Capital Projects									0	
Total Matrix Water Utility Expense	1,604,709	-69,020	4,837,007	5,785,735	1,412,689	6,808,171	3,511,923	23,630,513	47,521,727	

Name of Respondent Providence Water Supply Board	This Report is: (1) <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
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REGULATORY EXPENSE AND RATE CASE COSTS (53200)

1. Please provide detail for rate case and regulatory expense for prior 5 years.
2. If there are any open cases before the Commission or Division, they should be noted as such and total costs estimated.
3. Use explanation page to expand description or special circumstances.

Description of Rate Case	Docket Number	Requested Amount	Granted Amount	Effective Date	Accounting Fees	Counsel Fees	Source of Cost Matrix			Allocation and Distribution		
							Outside Consultant	Other	Total Cost	Expensed To Cost Centers	Commission Allowed In Rates	Reserve Bal. if Any Col (j) - (k) (m)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
									0			
Proportional Share of Division of PUC								444,270	444,270			
Administrative Fees									0			
									0			
Electronic Transaction Fees	DK 22-09-WW					903	1,080		1,983			
									0			
General Matters						3,546			3,546			
									0			
Rate Case 2019	DK 4994					13,248	6,202		19,450			
Rate Case 2024	DK xxxx					4,769	23,383		28,152			
Bond Filing						8,289			8,289			
RI Energy D23-05EL						6,208			6,208			
Other/Miscellaneous						10,055			10,055			
									0			
									0			
									0			
									0			
									0			
Totals		0	0			47,017	30,665	444,270	521,952	0	0	0

Name of Respondent Providence Water Supply Board		This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
WATER UTILITY REVENUES BY TARIFF					
Docket#: 4994 Step 2					
Effective Dates: 7/1/2021					
Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various No. Bills (e)	
<u>Service Charges Tariff Schedule A</u>					
Residential	10,492,391		77,588	931,056	
Commercial					
Industrial					
TOTAL RETAIL SERVICE CHARGES	10,492,391		77,588	931,056	
<u>Metered Sales Tariff Schedule B</u>					
				Rate per HCF	
Residential	32,157,354	8,396,176		\$3.830	
Commercial	16,223,243	4,041,665		\$4.014	
Industrial	683,229	187,186		\$3.650	
TOTAL RETAIL METERED SALES	49,063,826	12,625,027	0		
East Smithfield Debt Surcharge	82,451	235,576	0	0.350	
<u>Bulk Sales to Public Authorities for Resale</u>					
<u>Tariff Schedule C</u>			Equivalent Meters	No. Bills	
Bristol County Water Authority	2,419,134	1,494,845	1	12	
East Providence	3,015,648	1,822,773	1	12	
Greenville	715,948	421,521	1	12	
Kent County	4,406,819	2,727,147	2	24	
Lincoln	1,733,385	1,038,229	1	12	
Smithfield	668,091	391,600	1	12	
Warwick	6,018,147	3,466,645	2	24	
TOTAL BULK SALES FOR RESALE	18,977,172	11,362,759	9	108	
<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant	
Public Hydrants Tariff Schedule D	2,061,838		3,318	454.02	
Providence Fire Protection Service Charge-Tariff A	1,968,222		3,232		
TOTAL PUBLIC FIRE PROTECTION	4,030,060		6,550		
<u>Private Fire Protection</u>			Equivalent Meters	No. Bills	
Private Fire Protection Tariff Sch E	4,144,586		1,995		
TOTAL PRIVATE FIRE PROTECTION	4,144,586		1,995	0	
TOTAL RATE TARIFF REVENUES	86,708,035	23,987,786	9	931,056	
<u>Miscellaneous Charges under Terms & Conditions</u>					
TOTAL REVENUES Tariff Schedule F	1,543,163				
Source: Exhibit tsc11- SETTLEMENT					
TOTAL REVENUE	88,333,649	23,987,786	9	931,056	

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Name of Respondent Providence Water Supply Board	This Report is: (1) <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024	
WATER UTILITY REVENUES BY TARIFF ACTUAL RESULTS FOR THE FISCAL YEAR ENDING 6/30/2024				
Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various No. Bills (e)
Service Charges				
Providence and Outside Retail Tariff Schedules A and B	\$10,652,909		78,346	313,384
	\$0			
TOTAL RETAIL SERVICE CHARGES	\$10,652,909		78,346	313,384
Metered Sales				Avg. Rate per HCF
Residential	\$15,141,400	3,932,585	50,198	3.850
Multi-Family	\$15,719,935	4,082,845	21,579	3.850
Commercial	\$14,481,898	3,664,417	6,492	3.952
Industrial	\$998,933	237,806	77	4.201
East Smithfield Surcharge	\$75,414			0.350
Total Metered Sales	\$46,417,581	11,917,652	78,346	
Bulk Sales to Public Authorities for Resale				
Tariff Schedule C			Equivalent Meters	No. Bills
Bristol County	\$2,002,591	1,197,809	1	12
East Providence	\$2,631,548	1,574,007	1	12
Greenville	\$645,361	386,010	1	12
Kent County	\$4,492,080	2,686,846	2	24
Lincoln	\$1,707,158	1,021,102	1	12
Smithfield	\$632,963	378,594	1	12
Warwick	\$6,256,373	3,742,121	3	36
TOTAL BULK SALES FOR RESALE	\$18,368,074	10,986,487	10	108
Public Fire Protection			No. Hydrants	Avg. Rate per Hydrant
Public Hydrants Tariff Schedule D	\$2,110,732		3,109	678.91
Providence Fire Protection Service Charge- Tariff A	\$1,872,200		3,245	
Private Fire Protection			Equivalent Meters	No. Bills
Private Fire Protection in Service Area Tariff Sch E	\$4,524,878		4,061	16,244
TOTAL RATE TARIFF REVENUES	\$83,946,375	22,904,139	82,417	
Miscellaneous Charges under Terms & Conditions				
TOTAL REVENUES Tariff Schedule F	\$1,301,411			
Credit Card Processing Fees	\$757,360			
INTEREST CHARGES	\$392,314			
TOTAL REVENUE TARIFFS	\$86,397,460	22,904,139	82,417	

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Name of Respondent	This Report is:	Date of Report	Year of Report
Providence Water Supply Board	(1) <u>x</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 11/1/2024	6/30/2024
REGULATORY BASIS - Water Operating Revenues Summary			
Account Name and Number	Revenues Current Year	Non-Regulatory Items Adjusted Out	Regulatory Basis Cols. (b) - (c)
(a)	(b)	(c)	(d)
Unmetered Water Revenues (460)	0	0	0
Residential Sales (461.1) (P6, L 5& 7, col c)	41,514,244	0	41,514,244
Commercial Sales (461.2) (P6, L8, col c)	14,481,898	0	14,481,898
Industrial Sales (461.3) (P6, L9, col c)	998,933	0	998,933
Other Metered Sales (461.5) (P6, L10, col c)	75,414	0	75,414
Other Sales to Public Authorities (464)(P6,L11,col c)	0	0	0
Sales for Resale (466) (P6, L12, col c)	18,368,074	0	18,368,074
Misc Metered Sales not listed (Refunds,467)(P6,L13,col c)	-3,520	0	-3,520
Total Metered Water Revenues	75,435,044	0	75,435,044
Public Fire Protection Sales (462.1) (P6,L16,col c)	2,110,732	0	2,110,732
Private Fire Protection Sales (462.2) (P16,L17, col c)	4,524,878	0	4,524,878
Providence Fire Protection Sales (P6, L18, col c)	1,872,200	0	1,872,200
Subtotal Fire Protection Sales (462)	8,507,810	0	8,507,810
TOTAL WATER SERVICE REVENUES	83,942,855	0	83,942,855
Forfeited Discounts/ Interest Charges (470)	0	0	0
Miscellaneous Service Revenues (471)(P6,L24,col c)	1,301,411	0	1,301,411
Explain: Forest Product Sales(P6,L25, col c)	52,789	0	52,789
Impact Fee Revenue (P6,l26, col c)	24,568	0	24,568
Explain:	212,000	0	212,000
Rents From Water Property (472)(p6,L28,col c)	4,082	0	4,082
Other: Proposed Audit Adjustment (P6, L29, col c)	0	0	0
TOTAL OTHER OPERATING INCOME	1,594,850	0	1,594,850
<u>Other Water Revenues</u>			
Misc. Metered not listed Service Charges(P6,L31,colc)	0	0	0
Non Service Charges Other Water Revenues	0	0	0
Utility Surcharge #1 (P6,L36, col c)	176,705	0	176,705
Utility Surcharge 2 State Surcharge (P6,L34,col c)	0	0	0
Other: Credit Card Processing Fees (P6, L38, Col C)	757,360	0	757,360
Other: Interest on Delinquent Accounts(P6,L39, Col C)	392,314	0	392,314
TOTAL OTHER WATER REVENUES (474)	1,326,380	0	1,326,380
TOTAL WATER INCOME	86,864,085	0	86,864,085
Gain (loss) from Disp. of Utility Property (414)	26,127	0	26,127
Other Miscellaneous Income (48001)	0	8,100	-8,100
Interest and Dividend Income / Interest Other (45000, 45120)	2,640,986	38,938	2,602,047
Nonutility Inc.-Water Quality Protection Rev. (47000)	1,543,383	1,543,383	0
Nonutility Income - Other (52550)	0	0	0
Decrease in Allowance	0	0	0
Nonutility Income (47000)	554,562	554,562	0
Miscellaneous Nonutility Expenses (426)	0	0	0
Extraordinary Income (433) net of Cost (434)	0	0	0
TOTAL NON OPERATION & OTHER INCOME	4,765,057	2,144,983	2,620,074
TOTAL REVENUES (Forward to p39, Ln6)	91,629,141	2,144,983	89,484,158

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Name of Respondent		This Report is:			Date of Report	Year of Report
Providence Water Supply Board		(1) <u> </u> X <u> </u> An Original (2) <u> </u> A Resubmission			(Mo, Da, Yr) 11/1/2024	6/30/2024
REGULATORY BASIS - Income and Expense Statement						
Account Name and Number	Current Year	Non-Regulatory Items And Adjustments	Regulatory Basis Cols. (b) - (c)	Restricted PUC Funds	Non-Restricted Operating Fund	
(a)	(b)	(c)	(d)	(e)	(f)	
TOTAL REVENUES (OPER AND NON-OPER)	91,629,141	2,144,983	89,484,158	46,020,772	43,463,386	
OPERATING EXPENSES - (from Matrix chart)						
Source of Supply Exp. - Operations	1,604,709	748,387	856,322	-70,824	927,146	
Source of Supply Exp. - Maintenance	-69,020		-69,020		-69,020	
Water Treatment Exp. - Operations	4,837,007		4,837,007	5,017,887	-180,880	
Water Treatment Exp. - Maintenance	5,785,735		5,785,735		5,785,735	
Transmission & Distribution Exp. - Operations	1,412,689		1,412,689		1,412,689	
Transmission & Distribution Exp. - Maintenance	6,808,171		6,808,171	0	6,808,171	
Customer Accounts Expenses	3,511,923	-119,698	3,631,620	71,794	3,559,827	
Administrative & General Expenses	23,630,513	-87,520	23,718,034	3,743,098	19,974,936	
Other (Please Specify)				0		
TOTAL OPERATION AND MAINT. EXPS.	47,521,727	541,169	46,980,558	8,761,955	38,218,603	
Depreciation Expense (403) (P5, L 25, col d)	12,195,637	12,195,637	0	0	0	
Amortization Expenses (406, 407)	0		0		0	
Taxes Other Than Income (408) (P5,L28, col d)	8,239,048	0	8,239,048		8,239,048	
Taxes (409, 410, 411, 412)	0		0		0	
Other:Uncollectable A/C's- Gain on Sale (P5, L29, col d)	0		0		0	
Total Operating Expenses	67,956,412	12,736,806	55,219,606	8,761,955	46,457,651	
SUB TOTAL	23,672,729	-10,591,823	34,264,552	37,258,817	-2,994,265	
Non-Operating Expenses						
Interest on Debt to Assoc. Co./ Entity (427.1)(P5,L40,col d)	0		0	0	0	
Interest on Short - Term Debt (427.2)	0		0		0	
Interest Long-Term Bonds in Rates (P5, L38, col d)	3,335,883		3,335,883	3,335,883	0	
Interest Long-Term Bonds Not in Rates (p5, L39, col d)	101,372	101,372	0	0	0	
Interest Long-Term Debt in Rates (P5, L39, col d)	0		0	0	0	
Interest on Long - Term Debt (427.3)	3,437,255	101,372	3,335,883	3,335,883	0	
Bond Issuance Cost Reclass per GASB65 Ruling	0		0		0	
Interest on Customer Deposits (427.4)	0	0	0		0	
Interest - Other (427.5)	0	0	0	0	0	
Amortization of Debt Disc. and Expense (428)	0	0	0		0	
Other Non-Operating Expenses (WQP) (P5, L47, col d)	541,019	541,019	0		0	
Total Non-Operating Expenses	3,978,274	642,390	3,335,883	3,335,883	0	
NET INCOME (Loss)	19,694,455	-11,234,213	30,928,669	33,922,934	-2,994,265	
<u>Add Back:</u>						
				0	0	
<u>Subtract:</u>						
Principal and Interest from new fund				0	0	
Principle Payments (P24,L 82, col d)		9,327,756	-9,327,756	-9,327,756	0	
Capital Purchases		39,367,944	-39,367,944	-57,504,139	18,136,195	
REGULATORY INCOME / (LOSS)		\$37,461,488	(\$17,767,032)	(\$32,908,962)	\$15,141,930	

Name of Respondent Providence Water Supply Board	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
REGULATORY BASIS - Income and Expense Statement Explanation of Non-Regulatory Adjustments			
Account Name and Detailed Explanations (a)	Detail Items (b)	Non-Regulatory Items And Adjustments (c)	
Nonutility Income - Contribution in Aide of Construction	\$ 554,562		
Water Quality Protection Miscellaneous Revenue	\$ 8,100		
Water Quality Protection Accrued Revenue and Int. Income	\$ 1,582,321	\$ 2,144,983	
Bad Debt Expense in Customer Accounts	\$ (119,698)		
Docket level authorized by commission	\$ 0	119,698	
Source of Supply Expenses (WQPF)		-748,387	
Administrative & General Expenses (WQPF)		\$ 0	
Excess write off of rate case over authorized levels			
Regulatory Commission Expense (928) recognized(P35,L43-L23,col j)	521,952		
Limited to authorized level (4994)	609,472	87,520	
Depreciation Expense (403)		-12,195,637	
Necessary to add back to obtain regulatory basis			
Interest on Debt to Assoc. Co./ Entity (427.1)		0	
Interest on Bonds Not in Rates		-101,372	
Interest - Other		0	
Misc. income adjustments		0	
Expenses related to water quality protection			
(Property Taxes, Miscellaneous, Etc.) *		-541,019	
Principle payments on long term debt in rates		9,327,756	
Additions to Utility Plant in Service (P3, L6, col e)	39,367,944		
Less: Increase in Assets from Contributed Capital	0		
Less: Increase in Autos/Equip under Capital Lease	0		
Plus: Decrease in Assets under Capital Lease	0		
Total Capital Purchases net of Adjustments		39,367,944	
TOTAL REGULATORY ADJUSTMENTS		37,461,488	
NET INCOME OR (LOSS)		19,694,455	
REGULATORY BASIS		-17,767,032	

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Name of Respondent Providence Water Supply Board	This Report is: (1) <u> </u> x An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
REGULATORY BASIS - Income and Expense Statement Restricted and Non-Restricted Explanation of Restricted PUC Funds Adjustments (P39 col (e))			
Account Name and Detailed Explanations (a)	Detail Items (b)	Restricted PUC Fund Adjustments (c)	
Restricted Funding - Deducted from Revenue:			
Capital	2,127,000		
Infrastructure	31,300,000		
Meter Replacement	1,000,000		
Insurance	2,051,057		
Revenue Reserve	424,987		
Equipment Replacement	1,500,000		
Western Cranston Water Dist. System (WCWDS)	40,000		
Chemical Sludge	3,600,000		
Private Side Lead Service Replacement	2,000,000		
Sub-total	44,043,044		
Interest Income on Restricted Funds (All PUC funds added)	1,902,314		
East Smithfield Surcharge	75,414		
			46,020,772
Restricted Expenses:			
Property Insurance taken from Restricted Funds	0		
Workers Comp & Property and casualty Insurance	(3,294,635)		
Salaries & Wages	0		
Payroll Clearing / Expenses Billed	0		
Chemicals	(5,017,887)		
Contractual Services - Engineering	(448,463)		
Contractual Services - Legal	0		
Contractual Services, Other	0		
Transportation	0		
Equipment	0		
Materials / Supplies	(71,794)		
Miscellaneous	70,824		
			(8,761,955)
Interest - Other taken from restricted pg5	0		0
Interest Expense on Bonds taken from Restricted (P24,L83, Col e)	(3,335,883)		(3,335,883)
Interest Expense charged to project per GASB 34 not expensed	0		0
Principal Payments taken from Restricted (P24,E82, Col d)	(9,327,756)		(9,327,756)
Capital Purchases(Increase in Assets) taken from Restricted	(57,504,139)		(57,504,139)
TOTAL RESTRICTED ADJUSTMENTS			(32,908,962)
REGULATORY BASIS - INCOME/(LOSS)			(17,767,032)
NON-RESTRICTED REGULATORY INCOME/(LOSS)			15,141,930

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Name of Respondent Providence Water Supply Board	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
OUTSIDE PROFESSIONAL SERVICES			
Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000			
Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)
			Amount Paid Current Year (e)
DIMEO CONSTRUCTION CO			\$4,151,881.37
CDM SMITH			\$2,352,123.89
BISZKO CONTRACTING CORP.			\$2,332,737.79
KEMIRA WATER SOLUTIONS			\$1,960,941.14
G&L INSURANCE ASSOCIATES, INC			\$1,866,158.74
J.F. Brennan Company, Inc.			\$1,815,700.00
D'AMBRA CONTRUCTION			\$1,803,113.99
Statewide Aquastore Inc.			\$1,666,095.75
INTERNATIONAL PAVING			\$1,586,455.79
AECOM			\$1,529,559.02
RICCI DRAIN LAYING CO.			\$1,474,915.69
PARE CORPORATION			\$1,402,090.48
R.T. Nunes & Sons Inc.			\$1,332,451.77
THE HARTFORD LIFE INS. CO			\$1,079,729.15
BOYLE & FOGARTY CONST. CO INC			\$1,078,072.07
NEPTUNE TECHNOLOGY			\$1,055,119.58
W. WALSH COMPANY, INC.			\$1,011,421.38
D'ERCOLE CONSTRUCTION			\$924,993.39
AEP Onsite Partners, LLC			\$746,591.87
INVOICE CLOUD			\$699,383.90

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Name of Respondent Providence Water Supply Board	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
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CHARITABLE CONTRIBUTIONS			
Organization's Name and Address Describe charitable mission (a)	Amount Paid	Amount Paid	
	Prior Year (b)	Current Year (c)	
N/A			
Totals	\$0	\$0	

TRAVEL AND ENTERTAINMENT			
Particulars - Attendees, Location, etc. (a)	Amount Paid	Amount Paid	
	Prior Year (b)	Current Year (c)	
N/A			
Totals	\$0	\$0	

ADVERTISEMENT			
Company Name Short Summary of Promotion (a)	Amount Paid	Amount Paid	
	Prior Year (b)	Current Year (c)	
N/A			
Totals	\$0	\$0	

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WATER STATISTICS

Report the details as requested for the current and prior 2 years.			
Particulars (a)	HCF Amount 2 Yrs Prior (b)	HCF Amount Prior Year (c)	HCF Amount Current Year (d)
Water Sources			
Effluent Water	29,206,725	31,233,035	27,423,048
Purchased Water	0	0	0
Total Source of Water	29,206,725	31,233,035	27,423,048
Water Disposition			
Water Revenues by Classifications (From Page 7, Line 56, Column (c))	23,897,519	24,766,591	22,904,139
Unmetered Water Revenues (460)	0	0	0
Unbilled Unmetered Consumption			
1) Fire Fighting	133,690	133,690	133,690
2) UDF/Flushing	34,759	15,983	13,369
3) Construction Sites	72,193	36,096	26,738
4) Water Quality & Other Testings	355,615	427,807	133,690
5) Process Water at Treatment Plant	1,644,545	2,071,096	972,072
6) Leakage (16" HS Main)	133,690	133,690	133,690
7) Theft & Meter Error	812,059	844,060	771,806
Total Unbilled/Unmetered Consumption	3,186,551	3,662,422	2,185,055
Reverse Out Prior Year's Accrual (From Last Year's Page 21, Line 46, Column (c))	0	0	0
Add in This Year's Accrual (From This Year's Page 21, Line 46, Column (c))	0	0	0
Total Disposition of Water	27,084,070	28,429,013	25,089,194
UNACCOUNTED FOR WATER	2,122,655	2,804,022	2,333,854
Percentage	7.27%	8.98%	8.5%

Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

Name of Respondent Providence Water Supply Board	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 11/1/2024	Year of Report 6/30/2024
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EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

- Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.**
- Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.**

1. Healthcare Annual Expense

PWSB Retirees' Health Insurance	674,848
PWSB Retirees' Health Insurance OPEB Pension Liability	0
Current Employees' Health Insurance	<u>2,645,090</u>
Total Expensed for Health Insurance	\$3,319,938.00

Providence Water Healthcare Working Rates (Exclusive of EE Copays)

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Individual	\$5,870.05	\$7,113.35	\$5,636.35
Family	\$14,698.27	\$17,685.44	\$14,113.11

2. Dental Insurance Annual Expense \$213,587.00

Providence Water Dental Working Rates (Exclusive of EE Copays)

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Individual	\$433.94	\$333.32	\$433.94
Family	\$1,375.40	\$1,056.90	\$1,375.40

3. Death Benefit Ins. - Total Expensed \$0.00

4. State Unemployment Comp \$0.00

5. City Retirement - Total Expensed \$4,520,373.00

6. State Retirement - ESWD \$6,396.00

7. FICA - Total Expensed \$1,334,498.00

8. Educational Classes/Certifications \$800.00

9. Healthcare EE Cash Payment \$0.00

10. Union Pension - Total Expensed \$862,263.00

11. Wellness Program - Total Expensed \$0.00

12. New Union 1033 \$648,080.18

13. 1/2 % Wage Assignment \$48,162.82

14. Employee Assistance Program \$1,579.00

Total Fringe Benefits Expensed from 7/1/23 to 6/30/24 \$10,955,677.00

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EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART
Page 2

See attachment for Organizational Chart

