

April 11, 2025

VIA HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 25-04-EL – 2025 Annual Retail Rate Filing
Corrected Schedules**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), enclosed please find the Company’s Schedules NECO-1 (Corrected), NECO-17 (Corrected) and NECO-18 (Corrected) to the 2025 Annual Retail Rate Filing. These corrections result from changes to the Company’s calculation of the Long-Term Contracting for Renewable Energy Recovery (“LTCRER”) Charge and are being provided for informational purposes only. As explained below, the Company is not requesting that the Commission make any changes to the factors approved at the Commission’s March 28, 2025 Open Meeting.

In its response to Record Request No. 6 in the instant proceeding, the Company stated that it had determined that, for the month of August 2024 only, there was an error in the transposition of data for energy market payments used in the 2024 LTCRER program reconciliation that resulted in the incorrect recording of energy market payments for program assets. The result of this error was an over-statement of \$1.6 million in energy market payments included in the 2024 LTCRER program reconciliation. As corrected, the energy market payments, which are an offset to the total cost of the program, are \$1.6 million lower than originally presented; consequently, the correction of this error results in a \$1.6 million increase in the 2024 under-recovery of the LTCRER program as compared to the Company’s original filing. Due to the timing constraints associated with the discovery of this error, the Company *is not* proposing to change the LTCRER Reconciliation Factor in effect as of April 1, 2025.

Stephanie De La Rosa, Commission Clerk
Docket No. 25-04-EL - 2025 Annual Retail Rate Filing
April 11, 2025
Page 2 of 3

Instead, the Company proposes to carry forward the \$1.6 million under-recovery amount, excluding interest, and include it as a part of the beginning balance, as of January 2025, of the 2025 LTCRER program reconciliation.

For informational purposes only, however, the Company is providing corrected versions of Schedule NECO-1, Schedule NECO-17, and Schedule NECO-18, that reflect the correction of this error. Please note that the corrected information in each schedule has been highlighted to assist in review. The corrected schedules can be summarized as follows:

1. Schedule NECO-1 (Corrected) presents a corrected *Summary of Proposed Rate Changes for April 1, 2025*, including the corrected LTCRER Charge.
2. Schedule NECO-17 (Corrected) presents a corrected *Reconciliation and LTCRER Factor Calculation* incorporating the correct data for energy market payments for August 2024. As corrected, the calculated LTCRER Charge is \$0.00679 per kilowatt-hour as compared to the approved and effective LTCRER Charge of \$0.00656 per kilowatt-hour. This difference is due to the fact that the correction of the error results in a \$1.6 million increase in the 2024 under-recovery of the LTCRER program as compared to the 2024 under-recovery on which the approved and effective LTCRER Charge is based.
3. Schedule NECO-18 (Corrected) presents a corrected typical bill analysis that incorporates the corrected LTCRER Charge. As corrected, the net monthly bill impact of the Company's April 1, 2025, rate adjustments in the instant proceeding for a typical residential customer¹ would be an increase of \$0.19, or 0.1%, from \$169.86 to \$170.05. The net monthly bill impact of the Company's April 1, 2025, rate adjustments as approved by the Commission in the instant proceeding for a typical residential customer is, however, an increase of \$0.07, or 0.0%, from \$169.86 to \$169.93.²

¹ For purposes of this calculation, a typical residential customer is a Last Resort Service customer who uses 500 kWh per month.

² Please refer to Attachment PUC 1-8-3, Page 1 of 6.

Robinson+Cole

Stephanie De La Rosa, Commission Clerk
Docket No. 25-04-EL - 2025 Annual Retail Rate Filing
April 11, 2025
Page 3 of 3

Thank you for your attention to this filing. If you have any questions, please contact me at 401-709-3359 or Celia O'Brien at 401-578-2700.

Sincerely,



Steven J. Boyajian

Enclosures

cc: Docket No. 25-04-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

April 11, 2025

Date

**Rhode Island Energy – 2025 Annual Retail Rate Filing - Docket No. 25-04-EL
Service List Updated 2/26/2025**

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The Narragansett Electric Company
Summary of Proposed Rate Changes for April 1, 2025

Rate Class	Last Resort Adjustment Factor (1) (a)	Last Resort Service Administrative Cost Factor (2) (b)	Base Transition Charge/(Credit) (c)	Transition Adjustment Charge/(Credit) (d)	Net Transition Charge/(Credit) (e)
	Schedule NECO-3	Schedule NECO-4		Schedule NECO-9	(c) + (d)
(1) A-16	(\$0.00355)	\$0.00256	\$0.00000	\$0.00001	\$0.00001
(2) A-60	(\$0.00355)	\$0.00256	\$0.00000	\$0.00001	\$0.00001
(3) C-06	(\$0.00600)	\$0.00307	\$0.00000	\$0.00001	\$0.00001
(4) G-02 per kWh	(\$0.00600)	\$0.00307	\$0.00000	\$0.00001	\$0.00001
(5) G-32/B-32 per kWh	\$0.00555	\$0.00148	\$0.00000	\$0.00001	\$0.00001
(6) Streetlights	(\$0.00600)	\$0.00307	\$0.00000	\$0.00001	\$0.00001
(7) X-01 per kWh	\$0.00555	\$0.00148	\$0.00000	\$0.00001	\$0.00001

Rate Class	Base Transmission Charge (f)	Transmission Adjustment Factor Charge/(Credit) (g)	Transmission Uncollectible Factor (h)	Net Transmission Charge (i)	Net Metering Surcharge (j)	LTCRER Charge (k)
	Schedule NECO-10	Schedule NECO-12	Schedule NECO-13	(f) + (g) + (h)	Schedule NECO-15	Schedule NECO-17
(8) A-16	\$0.04411	\$0.00300	\$0.00062	\$0.04773	\$0.01457	\$0.00679
(9) A-60	\$0.04411	\$0.00300	\$0.00062	\$0.04773	\$0.01457	\$0.00679
(10) C-06	\$0.03042	\$0.00009	\$0.00034	\$0.03085	\$0.01457	\$0.00679
(11) G-02 per kWh	\$0.01187	(\$0.00226)	\$0.00042	\$0.01003	\$0.01457	\$0.00679
(12) G-02 per kW	\$6.29			\$6.29		
(13) G-32/B-32 per kWh	\$0.01592	\$0.00200	\$0.00051	\$0.01843	\$0.01457	\$0.00679
(14) G-32/B-32 per kW	\$7.57			\$7.57		
(15) Streetlights	\$0.05503	\$0.03015	\$0.00109	\$0.08627	\$0.01457	\$0.00679
(16) X-01 per kWh	\$0.01592	\$0.00200	\$0.00051	\$0.01843	\$0.01457	\$0.00679
(17) X-01 per kW	\$7.57			\$7.57		

(1) Effective April 1, 2025, the Company proposes this factor to apply to Last Resort Customers only service.
(2) To be included with Last Resort Service rate for billing purposes

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
For the Period January 1, 2024 through December 31, 2024
Reconciliation and LTCRER Factor Calculation

	Beginning Balance (a)	Revenue (b)	Expense (c)	Adjustments (d)	Monthly Over/(Under) (e)	Ending Balance (f)
(1) Jan-24	\$0	\$1,070,254	\$430,236	\$0	\$640,018	\$640,018
(2) Feb-24	\$640,018	\$2,367,972	\$7,227,087	\$0	(\$4,859,115)	(\$4,219,097)
(3) Mar-24	(\$4,219,097)	\$2,404,146	\$9,014,999	\$0	(\$6,610,853)	(\$10,829,950)
(4) Apr-24	(\$10,829,950)	\$2,097,517	\$79,776	(\$326,590)	\$1,691,151	(\$9,138,799)
(5) May-24	(\$9,138,799)	\$2,018,857	\$7,543,080	\$0	(\$5,524,223)	(\$14,663,022)
(6) Jun-24	(\$14,663,022)	\$2,310,819	\$6,665,852	\$0	(\$4,355,033)	(\$19,018,055)
(7) Jul-24	(\$19,018,055)	\$2,958,949	(\$2,078,356)	\$0	\$5,037,305	(\$13,980,750)
(8) Aug-24	(\$13,980,750)	\$3,975,352	\$5,170,180	\$0	(\$1,194,828)	(\$15,175,578)
(9) Sep-24	(\$15,175,578)	\$3,853,890	\$5,224,874	\$0	(\$1,370,984)	(\$16,546,562)
(10) Oct-24	(\$16,546,562)	\$3,224,928	(\$1,508,296)	\$0	\$4,733,224	(\$11,813,338)
(11) Nov-24	(\$11,813,338)	\$2,757,669	\$4,079,607	\$0	(\$1,321,938)	(\$13,135,276)
(12) Dec-24	(\$13,135,276)	\$3,933,110	\$3,355,269	\$0	\$577,841	(\$12,557,435)
(13) Jan-25	(\$12,557,435)	\$2,293,658	\$0	\$0	\$2,293,658	(\$10,263,777)
(14)	\$0	\$35,267,121	\$45,204,308	(\$326,590)	(\$10,263,777)	(\$10,263,777)
(15) Interest						(\$194,584)
(16) Ending Balance Including Interest						(\$10,458,361)
(17) Interest During Recovery Period						(\$331,401)
(18) Ending Balance Including Interest During the Recovery Period						(\$10,789,762)
(19) Forecasted kWhs for the period April 1, 2025 through March 31, 2026						7,639,825,503
(20) Unadjusted charge per kWh						\$0.00141
(21) Adjustment for Uncollectible Allowance						\$0.00001
(22) Proposed LTC Recovery Reconciliation Factor Effective April 1, 2025						\$0.00142
(23) Currently effective LTC Recovery Factor						\$0.00537
(24) LTC Recovery Factor Effective April 1, 2025						\$0.00679

(a) Prior month column (f)
(b) Page 3, Column (e)
(c) Page 4, Column (l)

(d) Page 5, Line (16), Column (i)
(e) Column (b) - Column (c) + Column (d)
(f) Column (a) + Column (e)

(15) [(Line (1), Column (a) + Line (14), Column (f)) ÷ 2] x
[2/12 months RIE Customer Deposit Rate (2.95%) +
10/12 months RIE Customer Deposit Rate (3.96%)]

(20) Line (18) ÷ Line (19), truncated to 5 decimal places

(21) Line (20) x the Uncollectible rate of 1.30%, truncated to 5
decimal places

(16) Line (14), Column (f) + Line (15)

(17) Page 2, Line (16)

(18) Line (16) + Line (17)

(19) per Company forecast

(22) Line (20) + Line (21)

(23) R.I.P.U.C. Docket No. 24-46-EL, LTC Recovery Factor filing,
November 15, 2024, Attachment 1, Page 1, Line (8)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
Reconciliation and LTCRER Factor Calculation
Calculation of Interest During Recovery Period

		<u>Beginning</u> <u>Balance</u> (a)	<u>Recovery</u> (b)	<u>Ending</u> <u>Balance</u> (c)	<u>Customer Deposit</u> <u>Rate</u> (d)	<u>Interest</u> (e)
(1)	Jan-25	(\$10,458,361)		(\$10,458,361)	3.96%	(\$34,513)
(2)	Feb-25	(\$10,492,874)		(\$10,492,874)	3.96%	(\$34,626)
(3)	Mar-25	(\$10,527,500)		(\$10,527,500)	4.21%	(\$36,934)
(4)	Apr-25	(\$10,564,434)	(\$880,370)	(\$9,684,064)	4.21%	(\$35,519)
(5)	May-25	(\$9,719,583)	(\$883,598)	(\$8,835,985)	4.21%	(\$32,550)
(6)	Jun-25	(\$8,868,535)	(\$886,854)	(\$7,981,681)	4.21%	(\$29,558)
(7)	Jul-25	(\$8,011,239)	(\$890,138)	(\$7,121,101)	4.21%	(\$26,545)
(8)	Aug-25	(\$7,147,646)	(\$893,456)	(\$6,254,190)	4.21%	(\$23,509)
(9)	Sep-25	(\$6,277,699)	(\$896,814)	(\$5,380,885)	4.21%	(\$20,451)
(10)	Oct-25	(\$5,401,336)	(\$900,223)	(\$4,501,113)	4.21%	(\$17,371)
(11)	Nov-25	(\$4,518,484)	(\$903,697)	(\$3,614,787)	4.21%	(\$14,267)
(12)	Dec-25	(\$3,629,054)	(\$907,264)	(\$2,721,790)	4.21%	(\$11,140)
(13)	Jan-26	(\$2,732,930)	(\$910,977)	(\$1,821,953)	4.21%	(\$7,990)
(14)	Feb-26	(\$1,829,943)	(\$914,972)	(\$914,971)	4.21%	(\$4,815)
(15)	Mar-26	(\$919,786)	(\$919,786)	\$0	4.21%	(\$1,613)
(16)						(\$331,401)

- (a) Beginning balance per Page 1, Line (16)
Prior month Column (c) + prior month Column (e)
- (b) Apr-2025: Column (a) ÷ 12, May-2025: Column (a) ÷ 11, etc.
- (c) Column (a) - Column (b)
- (d) Customer Deposit Rate
- (e) (Column (a) + Column (c) ÷ 2) x (Column (d) ÷ 12)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
For the Period January 1, 2024 through December 31, 2024

		Revenue				Net
		LTCRER	LTCRER	Net	Uncollectible	LTCRER Revenue
		<u>Revenue</u>	<u>Reconciliation</u>	<u>LTCRER</u>	<u>Revenue</u>	<u>Adjusted for</u>
		(a)	(b)	(c)	(d)	<u>Uncollectibles</u>
(1)	Jan-24 (i)	\$1,713,739	\$629,388	\$1,084,351	\$14,097	\$1,070,254
(2)	Feb-24	\$3,738,038	\$1,338,877	\$2,399,161	\$31,189	\$2,367,972
(3)	Mar-24	\$3,787,746	\$1,351,934	\$2,435,812	\$31,666	\$2,404,146
(4)	Apr-24	\$4,168,678	\$2,043,534	\$2,125,144	\$27,627	\$2,097,517
(5)	May-24	\$4,999,841	\$2,954,393	\$2,045,448	\$26,591	\$2,018,857
(6)	Jun-24	\$5,667,265	\$3,326,010	\$2,341,255	\$30,436	\$2,310,819
(7)	Jul-24	\$7,204,968	\$4,207,046	\$2,997,922	\$38,973	\$2,958,949
(8)	Aug-24	\$8,682,491	\$4,654,779	\$4,027,712	\$52,360	\$3,975,352
(9)	Sep-24	\$7,450,720	\$3,546,070	\$3,904,650	\$50,760	\$3,853,890
(10)	Oct-24	\$6,136,800	\$2,869,396	\$3,267,404	\$42,476	\$3,224,928
(11)	Nov-24	\$5,251,407	\$2,457,416	\$2,793,991	\$36,322	\$2,757,669
(12)	Dec-24	\$7,423,212	\$3,438,298	\$3,984,914	\$51,804	\$3,933,110
(13)	Jan-25 (ii)	<u>\$4,351,772</u>	<u>\$ 2,027,904</u>	<u>\$2,323,868</u>	<u>\$30,210</u>	<u>\$2,293,658</u>
(14)		\$70,576,676	\$34,845,045	\$35,731,632	\$464,511	\$35,267,120

(i) reflects revenue associated with usage on and after January 1

(ii) reflects revenue associated with usage prior to January 1

(a) per Company revenue reports

(b) Pages 5 and 6, Column (b)

(c) Column (a) - Column (b)

(d) Column (c) x Uncollectible rate (1.30%)

(e) Column (c) - Column (d)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
For the Period January 1, 2024 through December 31, 2024

Expense Summary

		Total Contract Cost (a)	Capacity Revenue Received (b)	Contract Cost Less Capacity Revenue (c)	Energy Market Proceeds (d)	Forward Capacity Gross Revenues (e)	Customer Share Net Forward Capacity Revenues (f)	REC Proceeds (g)	Above/(Below) Market Cost (h)	Other Charges & (Credits) (i)	Remuneration (j)	FCM Admin Expenses (k)	Total Costs (l)
(1)	Jan-24	\$8,654,944	\$85,336	\$8,569,608	\$3,086,645	\$0	\$0	\$5,289,069	\$193,894	\$0	\$235,664	\$678	\$430,236
(2)	Feb-24	\$8,861,349	\$86,878	\$8,774,471	\$1,789,227	\$0	\$0	\$0	\$6,985,244	\$0	\$241,298	\$545	\$7,227,087
(3)	Mar-24	\$10,344,837	\$84,893	\$10,259,944	\$1,527,738	\$0	\$0	\$0	\$8,732,206	\$0	\$282,148	\$645	\$9,014,999
(4)	Apr-24	\$7,921,410	\$86,408	\$7,835,002	\$1,278,149	\$0	\$0	\$6,692,797	(\$135,944)	\$0	\$215,463	\$257	\$79,776
(5)	May-24	\$8,802,575	\$89,791	\$8,712,784	\$1,407,177	\$2,786	\$2,507	\$0	\$7,303,100	\$0	\$239,602	\$378	\$7,543,080
(6)	Jun-24	\$8,335,567	\$128,130	\$8,207,437	\$1,742,002	\$31,898	\$28,708	\$0	\$6,436,727	\$0	\$225,705	\$3,420	\$6,665,852
(7)	Jul-24	\$6,947,484	\$134,672	\$6,812,812	\$1,987,142	\$23,752	\$21,377	\$7,070,669	(\$2,266,376)	\$0	\$187,352	\$668	(\$2,078,356)
(8)	Aug-24	\$6,615,476	\$128,130	\$6,487,346	\$1,473,007	\$25,575	\$23,017	\$0	\$4,991,322	\$0	\$178,402	\$456	\$5,170,180
(9)	Sep-24	\$6,543,815	\$128,130	\$6,415,685	\$1,358,873	\$9,684	\$8,716	\$0	\$5,048,096	\$0	\$176,431	\$347	\$5,224,874
(10)	Oct-24	\$6,736,013	\$165,210	\$6,570,803	\$1,574,325	\$0	\$0	\$6,685,839	(\$1,689,361)	\$0	\$180,697	\$368	(\$1,508,296)
(11)	Nov-24	\$5,410,477	\$64,639	\$5,345,838	\$1,413,592	\$0	\$0	\$0	\$3,932,246	\$0	\$147,011	\$350	\$4,079,607
(12)	Dec-24	\$5,737,014	\$156,689	\$5,580,325	\$2,378,908	\$0	\$0	\$0	\$3,201,417	\$0	\$153,459	\$393	\$3,355,269
(13)		\$90,910,961	\$1,338,906	\$89,572,055	\$21,016,785	\$93,695	\$84,325	\$25,738,374	\$42,732,571	\$0	\$2,463,232	\$8,505	\$45,204,308

- (a) per contract invoice
- (b) per contract invoice
- (c) Column (a) - Column (b)
- (d) from ISO invoice
- (e) from ISO invoice
- (f) Column (e) x 90%
- (g) per Company records (number of RECs received x transfer price)
- (h) Column (c) - Column (d) - Column (f) - Column (g)
- (i) Column (e) x 2.75%
- (k) ISO-NE Forward Capacity Market Administrative Expense
- (l) Column (h) + Column (i) + Column (j) + Column (k)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Reconciliation
For the Period January 1, 2024 through December 31, 2024

Status of Prior Period Over/(Under) Recovery

Section 1

Incurred: January 1, 2022 through December 31, 2022
Recovery Period: April 1, 2023 through March 31, 2024

		Beginning Balance (a)	Adjustment Factor Charge/(Credit) (b)	Uncollectible Expenses (c)	Net Recovery (d)	Over/(Under) Recovery (e)	Interest Balance (f)	Interest Rate (g)	Interest (h)	Ending Balance (i)
(1)	Jan-23	(\$16,406,983)	\$0	\$0	\$0	(\$16,406,983)	(\$16,406,983)	1.45%	(\$19,825)	(\$16,426,808)
(2)	Feb-23	(\$16,426,808)	\$0	\$0	\$0	(\$16,426,808)	(\$16,426,808)	1.45%	(\$19,849)	(\$16,446,657)
(3)	Mar-23	(\$16,446,657)	\$0	\$0	\$0	(\$16,446,657)	(\$16,446,657)	2.95%	(\$40,431)	(\$16,487,088)
(4)	Apr-23	(\$16,487,088)	\$564,083	\$7,333	\$556,750	(\$15,930,338)	(\$16,208,713)	2.95%	(\$39,846)	(\$15,970,184)
(5)	May-23	(\$15,970,184)	\$1,200,098	\$15,601	\$1,184,497	(\$14,785,687)	(\$15,377,936)	2.95%	(\$37,804)	(\$14,823,491)
(6)	Jun-23	(\$14,823,491)	\$1,250,594	\$16,258	\$1,234,336	(\$13,589,155)	(\$14,206,323)	2.95%	(\$34,924)	(\$13,624,079)
(7)	Jul-23	(\$13,624,079)	\$1,566,782	\$20,368	\$1,546,414	(\$12,077,665)	(\$12,850,872)	2.95%	(\$31,592)	(\$12,109,257)
(8)	Aug-23	(\$12,109,257)	\$1,754,897	\$22,814	\$1,732,083	(\$10,377,174)	(\$11,243,216)	2.95%	(\$27,640)	(\$10,404,814)
(9)	Sep-23	(\$10,404,814)	\$1,610,005	\$20,930	\$1,589,075	(\$8,815,739)	(\$9,610,277)	2.95%	(\$23,625)	(\$8,839,364)
(10)	Oct-23	(\$8,839,364)	\$1,338,731	\$17,404	\$1,321,327	(\$7,518,037)	(\$8,178,701)	2.95%	(\$20,106)	(\$7,538,143)
(11)	Nov-23	(\$7,538,143)	\$1,206,933	\$15,690	\$1,191,243	(\$6,346,900)	(\$6,942,522)	2.95%	(\$17,067)	(\$6,363,967)
(12)	Dec-23	(\$6,363,967)	\$1,281,910	\$16,665	\$1,265,245	(\$5,098,722)	(\$5,731,345)	2.95%	(\$14,090)	(\$5,112,812)
(13)	Jan-24	(\$5,112,812)	\$1,438,204	\$18,697	\$1,419,507	(\$3,693,305)	(\$4,403,059)	2.95%	(\$10,824)	(\$3,704,129)
(14)	Feb-24	(\$3,704,129)	\$1,338,877	\$17,405	\$1,321,472	(\$2,382,657)	(\$3,043,393)	2.95%	(\$7,482)	(\$2,390,139)
(15)	Mar-24	(\$2,390,139)	\$1,351,934	\$17,575	\$1,334,359	(\$1,055,780)	(\$1,722,960)	3.96%	(\$5,686)	(\$1,061,466)
(16)	Apr-24	(\$1,061,466)	\$746,872	\$9,709	\$737,163	(\$324,303)	(\$692,885)	3.96%	(\$2,287)	(\$326,590)

- (a) Beginning balance per R.I.P.U.C. Docket No. 23-03-EL Annual Retail Rate Filing, Schedule NECO-17 Corrected, Page 1, Line (16) Prior month Column (i)
- (b) per Company records
- (c) Column (b) x uncollectible percentage (1.30%)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) [Column (a) + Column (e)] ÷ 2
- (g) Customer Deposit Rate
- (h) Column (f) x (Column (g) ÷ 12)
- (i) Column (e) + Column (h)

Section 2. Calculation of LTC Reconciliation Factor Revenue

Mo/Yr	kWh Deliveries (j)	LTC Reconciliation Factor (k)	LTC Reconciliation Factor Rev (l)	
(1)	Apr-23	245,253,340	\$0.00230	\$564,083
(2)	May-23	521,781,835	\$0.00230	\$1,200,098
(3)	Jun-23	543,736,450	\$0.00230	\$1,250,594
(4)	Jul-23	681,209,423	\$0.00230	\$1,566,782
(5)	Aug-23	762,998,742	\$0.00230	\$1,754,897
(6)	Sep-23	700,002,294	\$0.00230	\$1,610,005
(7)	Oct-23	582,057,050	\$0.00230	\$1,338,731
(8)	Nov-23	524,753,599	\$0.00230	\$1,206,933
(9)	Dec-23	557,352,249	\$0.00230	\$1,281,910
(10)	Jan-24	625,306,268	\$0.00230	\$1,438,204
(11)	Feb-24	582,120,545	\$0.00230	\$1,338,877
(12)	Mar-24	587,797,454	\$0.00230	\$1,351,934
(13)	Apr-24	324,726,803	\$0.00230	\$746,872

- (j) per Company revenue reports
- (k) Reconciliation Factor in effect April 1, 2023 through March 31, 2024 per R.I.P.U.C. Docket No. 23-03-EL, Schedule NECO-17 Corrected, page 1, Line (22)
- (l) Column (i) x Column (j)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Reconciliation
For the Period January 1, 2024 through December 31, 2024

Status of Prior Period Over/(Under) Recovery

Section 1

Incurred: January 1, 2023 through December 31, 2023
Recovery Period: April 1, 2024 through March 31, 2025

		Beginning Over/(Under) <u>Balance</u> (a)	Adjustment Factor <u>Charge/(Credit)</u> (b)	Uncollectible <u>Expenses</u> (c)	Net <u>Recovery</u> (d)	Over/(Under) <u>Recovery</u> (e)	Interest <u>Balance</u> (f)	Interest <u>Rate</u> (g)	Interest <u>Interest</u> (h)	Ending Over/(Under) <u>Balance</u> (i)
(1)	Jan-24	(\$39,191,124)	\$0	\$0	\$0	(\$39,191,124)	(\$39,191,124)	2.95%	(\$96,345)	(\$39,287,469)
(2)	Feb-24	(\$39,287,469)	\$0	\$0	\$0	(\$39,287,469)	(\$39,287,469)	2.95%	(\$96,582)	(\$39,384,051)
(3)	Mar-24	(\$39,384,051)	\$0	\$0	\$0	(\$39,384,051)	(\$39,384,051)	3.96%	(\$129,967)	(\$39,514,018)
(4)	Apr-24	(\$39,514,018)	\$1,296,662	\$16,857	\$1,279,805	(\$38,234,213)	(\$38,874,116)	3.96%	(\$128,285)	(\$38,362,498)
(5)	May-24	(\$38,362,498)	\$2,954,393	\$38,407	\$2,915,986	(\$35,446,512)	(\$36,904,505)	3.96%	(\$121,785)	(\$35,568,297)
(6)	Jun-24	(\$35,568,297)	\$3,326,010	\$43,238	\$3,282,772	(\$32,285,525)	(\$33,926,911)	3.96%	(\$111,959)	(\$32,397,484)
(7)	Jul-24	(\$32,397,484)	\$4,207,046	\$54,692	\$4,152,354	(\$28,245,130)	(\$30,321,307)	3.96%	(\$100,060)	(\$28,345,190)
(8)	Aug-24	(\$28,345,190)	\$4,654,779	\$60,512	\$4,594,267	(\$23,750,923)	(\$26,048,057)	3.96%	(\$85,959)	(\$23,836,882)
(9)	Sep-24	(\$23,836,882)	\$3,546,070	\$46,099	\$3,499,971	(\$20,336,911)	(\$22,086,897)	3.96%	(\$72,887)	(\$20,409,798)
(10)	Oct-24	(\$20,409,798)	\$2,869,396	\$37,302	\$2,832,094	(\$17,577,704)	(\$18,993,751)	3.96%	(\$62,679)	(\$17,640,383)
(11)	Nov-24	(\$17,640,383)	\$2,457,416	\$31,946	\$2,425,470	(\$15,214,913)	(\$16,427,648)	3.96%	(\$54,211)	(\$15,269,124)
(12)	Dec-24	(\$15,269,124)	\$3,438,298	\$44,698	\$3,393,600	(\$11,875,524)	(\$13,572,324)	3.96%	(\$44,789)	(\$11,920,313)
(13)	Jan-25	(\$11,920,313)	\$3,583,832	\$46,590	\$3,537,242	(\$8,383,071)	(\$10,151,692)	3.96%	(\$33,501)	(\$8,416,572)
(14)	Feb-25	(\$8,416,572)	\$0	\$0	\$0	(\$8,416,572)	(\$8,416,572)	3.96%	(\$27,775)	(\$8,444,347)
(15)	Mar-25	(\$8,444,347)	\$0	\$0	\$0	(\$8,444,347)	(\$8,444,347)	4.21%	(\$29,626)	(\$8,473,973)
(16)	Apr-25	(\$8,473,973)	\$0	\$0	\$0	(\$8,473,973)	(\$8,473,973)	4.21%	(\$29,730)	(\$8,503,703)

- (a) Beginning balance per R.I.P.U.C. Docket No. 24-07-EL, filed March 2024, Schedule NECO-17 Revised, Page 1, Line (16)
Prior month Column (i)
- (b) per Company records
- (c) Column (b) x uncollectible percentage (1.30%)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) [Column (a) + Column (e)] ÷ 2
- (g) Customer Deposit Rate
- (h) Column (f) x (Column (g) ÷ 12)
- (i) Column (e) + Column (h)

Section 2. Calculation of LTC Reconciliation Factor Revenue

Mo/Yr	kWh <u>Deliveries</u> (j)	LTC Reconciliation Factor (k)	LTC Reconciliation Factor Rev (l)	
(1)	Apr-24	233,632,879	\$0.00555	\$1,296,662
(2)	May-24	532,323,118	\$0.00555	\$2,954,393
(3)	Jun-24	599,281,065	\$0.00555	\$3,326,010
(4)	Jul-24	758,026,361	\$0.00555	\$4,207,046
(5)	Aug-24	838,698,935	\$0.00555	\$4,654,779
(6)	Sep-24	638,931,556	\$0.00555	\$3,546,070
(7)	Oct-24	517,008,339	\$0.00555	\$2,869,396
(8)	Nov-24	442,777,573	\$0.00555	\$2,457,416
(9)	Dec-24	619,513,073	\$0.00555	\$3,438,298
(10)	Jan-25	645,735,567	\$0.00555	\$3,583,832
(11)	Feb-25	-	\$0.00555	\$0
(12)	Mar-25	-	\$0.00555	\$0
(13)	Apr-25	-	\$0.00555	\$0

- (j) per Company revenue reports
- (k) Reconciliation Factor in effect April 1, 2024 through March 31, 2025 per R.I.P.U.C. Docket No. 24-07-EL, Schedule NECO-17, Page 1, Line (22)
- (l) Column (i) x Column (j)

The Narragansett Electric Company
Calculation of Monthly/Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2025			Proposed Rates Effective April 1, 2025			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) + (g) + (h)	Supply Services (k) = (g) + (c)	GET (j) = (h) - (d)	Delivery Services (m) = (i) + (k) + (j)	Supply Services (o) = (k) / (c)	GET (p) = (j) / (d)		Total (q) = (m) / (e)	
150	\$31.90	\$24.58	\$2.35	\$32.51	\$24.03	\$2.36	\$58.93	(\$0.55)	\$0.01	\$0.07	1.0%	-0.9%	0.0%	0.1%	30.1%
300	\$53.00	\$49.16	\$4.26	\$54.21	\$48.06	\$4.26	\$106.42	(\$1.10)	\$0.00	\$0.11	1.1%	-1.0%	0.0%	0.1%	12.9%
400	\$67.06	\$65.55	\$5.53	\$68.68	\$64.08	\$5.53	\$138.14	(\$1.47)	\$0.00	\$0.15	1.2%	-1.1%	0.0%	0.1%	11.6%
500	\$81.13	\$81.94	\$6.79	\$83.15	\$80.10	\$6.80	\$170.05	(\$1.84)	\$0.01	\$0.19	1.2%	-1.1%	0.0%	0.1%	9.6%
600	\$95.19	\$98.32	\$8.06	\$97.61	\$96.11	\$8.07	\$201.57	(\$2.21)	\$0.01	\$0.22	1.2%	-1.1%	0.0%	0.1%	7.7%
700	\$109.25	\$114.71	\$9.33	\$112.08	\$112.13	\$9.34	\$233.29	(\$2.88)	\$0.01	\$0.26	1.2%	-1.1%	0.0%	0.1%	19.0%
1,200	\$179.57	\$196.64	\$15.68	\$184.41	\$192.23	\$15.69	\$392.33	(\$4.41)	\$0.01	\$0.44	1.2%	-1.1%	0.0%	0.1%	6.8%
2,000	\$292.07	\$327.74	\$25.83	\$300.15	\$320.38	\$25.86	\$646.39	(\$7.36)	\$0.03	\$0.75	1.3%	-1.1%	0.0%	0.1%	2.3%

Rates Effective January 1, 2025 (s)

Proposed Rates Effective April 1, 2025 (t)

Line Item on Bill	(s)	(t)
(1) Distribution Customer Charge	\$6.00	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00227	\$0.00227
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010
(7) CapEx Factor Charge	\$0.00709	\$0.00709
(8) CapEx Reconciliation Factor	\$0.00010	\$0.00010
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00009	\$0.00009
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00277
(15) LRS Adjustment Factor	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092	\$0.00679
(17) Net Metering Charge	\$0.01253	\$0.01457
(18) Base Transmission Charge	\$0.03686	\$0.04411
(19) Transmission Adjustment Factor	\$0.00421	\$0.00500
(20) Transmission Uncollectible Factor	\$0.00054	\$0.00062
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00000	\$0.00001
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918	\$0.14918
(25) LRS Adjustment Factor	\$0.00000	(\$0.00555)
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	\$0.00256
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01200
Line Item on Bill		
(28) Customer Charge	\$6.00	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$4.02	\$4.02
(31) Transmission Charge	kWh x	\$0.04773
(32) Distribution Energy Charge	kWh x	\$0.06459
(33) Transition Charge	kWh x	\$0.00000
(34) Energy Efficiency Programs	kWh x	\$0.01098
(35) Renewable Energy Distribution Charge	kWh x	\$0.02345
(36) Supply Services Energy Charge	kWh x	\$0.16387
(37) Supply Services Energy Charge		\$0.16019

Line Item on Bill

(28) Customer Charge	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$4.02
(31) Transmission Charge	kWh x
(32) Distribution Energy Charge	kWh x
(33) Transition Charge	kWh x
(34) Energy Efficiency Programs	kWh x
(35) Renewable Energy Distribution Charge	kWh x
(36) Supply Services Energy Charge	kWh x

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025

Column (t): Lines (15) through (22) and (26) per Schedule NECO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				S. Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers		
	Delivery Services (b)	Supply Services (c)	Income Discount (d) = (b) + (c) + (e) + (f)	GET (f)	Total (g) = (b) + (c) + (d) + (e) + (f)	Delivery Services (h)	Supply Services (i)	Income Discount (j) = (h) + (i) + (k) + (l)	GET (l)	Total (m) = (h) + (i) + (j) + (k) + (l)	Delivery Services (n) = (h) + (i) + (k)	Supply Services (o) = (j) + (l) + (m)	GET (p) = (l) + (m) + (n) + (o)	Total (q) = (n) + (o) + (p)		GET (r) = (p) / (q)	Total (s) = (q) / (r)
150	\$31.49	\$24.58	(\$14.02)	\$42.05	\$43.80	\$32.10	\$24.03	(\$14.03)	\$42.10	\$43.85	\$4.60	(\$0.55)	\$0.00	\$0.05	0.0%	0.0%	32.1%
300	\$52.17	\$49.16	(\$23.33)	\$76.00	\$31.17	\$53.38	\$48.06	(\$25.36)	\$76.08	\$79.25	\$1.18	(\$1.10)	\$0.00	\$0.08	-1.4%	0.1%	15.4%
400	\$65.95	\$65.55	(\$32.88)	\$98.62	\$4.11	\$67.57	\$64.08	(\$32.91)	\$98.74	\$102.83	\$1.59	(\$1.47)	\$0.00	\$0.12	-1.4%	0.1%	12.5%
500	\$79.74	\$81.94	(\$40.42)	\$121.26	\$5.05	\$81.76	\$80.10	(\$40.47)	\$121.39	\$126.45	\$1.97	(\$1.84)	\$0.00	\$0.14	-1.5%	0.1%	9.6%
600	\$93.53	\$98.32	(\$47.90)	\$143.89	\$6.00	\$95.95	\$96.11	(\$48.02)	\$144.04	\$150.04	\$2.36	(\$2.21)	\$0.00	\$0.15	-1.5%	0.1%	7.2%
700	\$107.31	\$114.71	(\$55.51)	\$166.51	\$6.94	\$103.45	\$112.13	(\$55.57)	\$166.70	\$173.65	\$2.77	(\$2.58)	\$0.00	\$0.20	-1.5%	0.1%	16.4%
1,200	\$176.24	\$196.64	(\$93.22)	\$279.66	\$11.65	\$181.09	\$192.23	(\$93.33)	\$279.99	\$291.66	\$4.74	(\$4.41)	\$0.02	\$0.35	-1.5%	0.1%	5.2%
2,000	\$286.53	\$327.74	(\$153.57)	\$460.70	\$19.20	\$294.61	\$320.38	(\$153.75)	\$461.24	\$484.46	\$7.90	(\$7.36)	\$0.02	\$0.56	-1.5%	0.1%	1.6%

Rates Effective January 1, 2025 (w)

(1) Distribution Customer Charge	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02
(4) Distribution Charge (per kWh)	\$0.04380
(5) Operating & Maintenance Expense Recalculation Factor	\$0.00227
(6) CAPEX Factor Charge	\$0.00010
(7) CAPEX Factor Charge	\$0.00009
(8) Revenue Accounting Adjustment Factor	\$0.00010
(9) Revenue Accounting Adjustment Factor	\$0.00013
(10) Revenue Accounting Adjustment Factor	\$0.00274
(11) Storm Fund Replacement Factor	\$0.00788
(12) Average Management Adjustment Factor	\$0.00009
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000
(15) LRS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.03686
(19) Transmission Adjustment Factor	\$0.00421
(20) Transmission Unallocable Factor	\$0.00054
(21) Base Transition Charge	\$0.00000
(22) Transition Adjustment	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918
(25) LRS Adjustment Factor	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00269
(27) Renewable Energy Standard Charge	\$0.01200

Rates Effective April 1, 2025 (x)

(28) Customer Charge	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$4.02
(31) Transmission Charge	\$0.04161
(32) Distribution Energy Charge	\$0.06182
(33) Transition Charge	\$0.00001
(34) Energy Efficiency Programs	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345
(36) Supply Services Energy Charge	\$0.16019
(37) Discount percentage	25%

Line Item on Bill

Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Distribution Energy Charge	\$0.04380
Renewable Energy Distribution Charge	\$0.01457
Transmission Charge	\$0.00300
Transition Charge	\$0.00062
Energy Efficiency Programs	\$0.00001
Supply Services Energy Charge	\$0.14918
Supply Services Energy Charge	\$0.00553
Supply Services Energy Charge	\$0.00256
Supply Services Energy Charge	\$0.01200

Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Transmission Charge	\$0.04161
Distribution Energy Charge	\$0.06182
Transition Charge	\$0.00001
Energy Efficiency Programs	\$0.01098
Renewable Energy Distribution Charge	\$0.02345
Supply Services Energy Charge	\$0.16019
Discount percentage	25%

Column (w) per Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.
Column (x) Lines (15) through (25) and (26) per Schedule NECO-1, All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				S. Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers	
	Delivery Services (b)	Supply Services (c)	Income Discount (d) = (b)+(c) x .30	Total (e) = (b)+(c)+(d)	Delivery Services (f)	Supply Services (g)	Income Discount (h) = (f)+(g) x .30	Total (i) = (f)+(g)+(h)	Delivery Services (j) = (f)-(b)+(g)-(c)	Supply Services (k) = (g)-(c)	Income Discount (l) = (h)-(d)	Total (m) = (j)+(k)+(l)	GET (n) = (i)-(e)	GET (o) = (m)-(i)		(n)/(o)
150	\$31.49	\$24.58	(\$16.82)	\$39.25	\$1.64	\$40.89	(\$16.84)	\$39.29	\$1.64	\$40.93	(\$0.59)	\$0.00	\$0.04	0.0%	0.1%	32.1%
300	\$52.17	\$49.16	(\$30.40)	\$70.93	\$2.96	\$73.89	(\$30.41)	\$71.01	\$2.96	\$73.97	(\$1.18)	\$0.00	\$0.08	0.1%	0.1%	15.4%
400	\$65.95	\$65.55	(\$39.45)	\$92.05	\$3.84	\$95.89	(\$39.50)	\$92.15	\$3.84	\$95.99	(\$1.57)	\$0.00	\$0.10	0.1%	0.1%	12.5%
500	\$79.74	\$81.94	(\$48.50)	\$113.18	\$4.72	\$117.90	(\$48.50)	\$113.30	\$4.72	\$118.02	(\$1.96)	\$0.00	\$0.12	0.1%	0.1%	9.6%
600	\$93.53	\$98.32	(\$57.50)	\$134.29	\$5.60	\$139.89	(\$57.62)	\$134.44	\$5.60	\$140.04	(\$2.36)	\$0.00	\$0.15	0.1%	0.1%	7.2%
700	\$107.31	\$114.71	(\$66.61)	\$155.41	\$6.48	\$161.89	(\$66.66)	\$155.59	\$6.48	\$162.07	(\$2.76)	\$0.00	\$0.18	0.1%	0.1%	16.4%
1,200	\$176.24	\$196.64	(\$111.86)	\$261.02	\$10.88	\$272.19	(\$112.00)	\$261.32	\$10.89	\$272.21	(\$4.71)	\$0.01	\$0.31	0.1%	0.1%	5.2%
2,000	\$286.53	\$327.74	(\$184.28)	\$429.99	\$17.92	\$447.91	(\$184.30)	\$430.49	\$17.94	\$448.43	(\$7.86)	\$0.02	\$0.52	0.1%	0.1%	1.6%

Rates Effective January 1, 2025 (w)

Proposed Rates Effective April 1, 2025 (x)

Line Item on Bill	Rate Effective January 1, 2025 (w)	Proposed Rates Effective April 1, 2025 (x)
(1) Distribution Customer Charge	\$6.00	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02
(4) Distribution Charge (per kWh)	\$0.04380	\$0.04380
(5) Operating & Maintenance Expense Reconciliation Factor	\$0.00227	\$0.00227
(6) CapEx Factor Charge	\$0.0010	\$0.0010
(7) CapEx Factor Charge	\$0.0009	\$0.0009
(8) Revenue Accounting Adjustment Factor	\$0.0012	\$0.0012
(9) Revenue Accounting Adjustment Factor	(\$0.00274)	(\$0.00274)
(10) Storm Fund Replacement Factor	\$0.00788	\$0.00788
(11) Storm Fund Replacement Factor	\$0.0009	\$0.0009
(12) Average Management Adjustment Factor	\$0.0000	\$0.0000
(13) Performance Incentive Factor	\$0.0000	\$0.0000
(14) Low Income Discount Recovery Factor	\$0.0000	\$0.0000
(15) LRS Adjustment Factor	\$0.0000	\$0.0000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092	\$0.00679
(17) Net Metering Charge	\$0.01253	\$0.01457
(18) Base Transmission Charge	\$0.03686	\$0.04411
(19) Transmission Adjustment Factor	\$0.00421	\$0.00300
(20) Transmission Unrecoverable Factor	\$0.00054	\$0.00062
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00000	\$0.00001
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918	\$0.14918
(25) LRS Adjustment Factor	\$0.00000	\$0.00053
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	\$0.00256
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01200
Line Item on Bill		
(28) Customer Charge	\$6.00	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$4.02	\$4.02
(31) Transmission Charge	\$0.04161	\$0.04773
(32) Distribution Energy Charge	\$0.06182	\$0.06182
(33) Transition Charge	\$0.00000	\$0.00001
(34) Energy Efficiency Programs	\$0.01098	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345	\$0.02136
(36) Supply Services Energy Charge	\$0.16387	\$0.16019
(37) Discount percentage	30%	30%

Line Item on Bill

Customer Charge
LIHEAP Enhancement Charge
RE Growth Program

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Charge

Transition Charge

Energy Efficiency Programs

Supply Services Energy Charge

Column (w) per Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.
Column (x) Lines (15) through (25) and (26) per Schedule NECO-18, All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2025			Proposed Rates Effective April 1, 2025			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)	
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Delivery Services (m) = (i) + (k) + (l)	GET (n) = (j) + (k) + (l)	GET (p) = (l) / (e)		Supply Services (o) = (k) / (e)
250	\$47.02	\$39.86	\$3.62	\$48.55	\$38.35	\$3.62	\$1.53	(\$1.51)	\$0.00	\$0.02	\$0.05	0.0%	-1.7%	0.0%
500	\$77.05	\$79.72	\$6.53	\$80.12	\$76.70	\$6.53	\$3.07	(\$3.02)	\$0.00	\$0.05	\$0.05	0.0%	-1.8%	0.0%
1,000	\$137.12	\$159.43	\$12.36	\$143.25	\$153.39	\$12.36	\$6.13	(\$6.04)	\$0.00	\$0.09	\$0.09	0.0%	-2.0%	0.0%
1,500	\$197.19	\$239.15	\$18.18	\$206.39	\$230.09	\$18.19	\$9.20	(\$9.06)	\$0.01	\$0.15	\$0.15	0.0%	-2.0%	0.0%
2,000	\$257.26	\$318.86	\$24.01	\$269.52	\$306.78	\$24.01	\$12.26	(\$12.08)	\$0.00	\$0.18	\$0.18	0.0%	-2.0%	0.0%

Rates Effective January 1, 2025

(s)	(t)
(1) Distribution Customer Charge	\$10.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$6.19
(4) Distribution Charge (per kWh)	\$0.04482
(5) Operating & Maintenance Expense Charge	\$0.00223
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010
(7) CapEx Factor Charge	\$0.00595
(8) CapEx Reconciliation Factor	\$0.00074
(9) Revenue Decoupling Adjustment Factor	\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788
(12) Average Management Adjustment Factor	\$0.00009
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277
(15) LRS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.02568
(19) Transmission Adjustment Factor	(\$0.00427)
(20) Transmission Uncollectible Factor	\$0.00023
(21) Base Transition Charge	\$0.00000
(22) Transition Adjustment	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01098
(24) Last Resort Service Base Charge	\$0.14432
(25) LRS Adjustment Factor	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00311
(27) Renewable Energy Standard Charge	\$0.01200

Line Item on Bill

(28) Customer Charge	\$10.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$6.19
(31) Transmission Charge	\$0.02264
(32) Distribution Energy Charge	\$0.06307
(33) Transition Charge	\$0.00000
(34) Energy Efficiency Programs	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345
(36) Supply Services Energy Charge	\$0.15339

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025

Column (t): Lines (15) through (22) and (25) through (26) per Schedule NECO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use kWh	Rates Effective January 1, 2025					Proposed Rates Effective April 1, 2025					\$ Increase (Decrease)					% of Total Bill				
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Total (f) = (b) + (c) + (d) + (e)	Delivery Services (g)	Supply Services (h)	GET (i)	Total (j) = (g) + (h) + (i)	Total (k) = (g) + (h) + (i) + (j)	Delivery Services (l) = (i) - (b)	Supply Services (m) = (j) - (c)	GET (n) = (k) - (d)	Total (o) = (l) + (m) + (n)	Delivery Services (p) = (l) / (e)	Supply Services (q) = (m) / (e)	GET (r) = (n) / (e)	Total (s) = (p) + (q) + (r)		
20	200	\$626.96	\$637.72	\$32.70	\$1,317.38	\$52.90	\$613.56	\$52.90	\$1,322.54	\$52.90	\$613.56	\$52.90	\$1,322.54	\$52.90	\$613.56	\$52.90	\$1,322.54	0.00%	0.00%	0.00%	0.00%
50	200	\$1,385.84	\$1,594.30	\$124.17	\$3,104.31	\$128.69	\$1,533.90	\$128.69	\$3,171.23	\$128.69	\$1,533.90	\$128.69	\$3,171.23	\$128.69	\$1,533.90	\$128.69	\$3,171.23	0.4%	0.4%	0.0%	0.4%
100	200	\$2,650.64	\$3,188.60	\$243.30	\$6,082.54	\$249.24	\$3,067.80	\$249.24	\$6,104.34	\$249.24	\$3,067.80	\$249.24	\$6,104.34	\$249.24	\$3,067.80	\$249.24	\$6,104.34	0.4%	0.4%	0.0%	0.4%
150	200	\$3,915.44	\$4,382.90	\$362.43	\$8,660.77	\$363.98	\$4,601.70	\$363.98	\$9,099.52	\$363.98	\$4,601.70	\$363.98	\$9,099.52	\$363.98	\$4,601.70	\$363.98	\$9,099.52	0.4%	0.4%	0.0%	0.4%
20	300	\$741.42	\$956.58	\$70.75	\$1,768.75	\$70.75	\$920.34	\$70.75	\$1,769.25	\$70.75	\$920.34	\$70.75	\$1,769.25	\$70.75	\$920.34	\$70.75	\$1,769.25	0.0%	0.0%	0.0%	0.0%
50	300	\$1,671.99	\$2,391.45	\$169.31	\$4,232.75	\$169.31	\$2,300.85	\$169.31	\$4,232.75	\$169.31	\$2,300.85	\$169.31	\$4,232.75	\$169.31	\$2,300.85	\$169.31	\$4,232.75	0.0%	0.0%	0.0%	0.0%
100	300	\$3,222.94	\$4,782.90	\$333.58	\$8,339.42	\$333.58	\$4,601.70	\$333.58	\$8,339.42	\$333.58	\$4,601.70	\$333.58	\$8,339.42	\$333.58	\$4,601.70	\$333.58	\$8,339.42	0.0%	0.0%	0.0%	0.0%
150	300	\$4,773.89	\$7,174.35	\$497.84	\$12,446.08	\$497.84	\$6,902.55	\$497.84	\$12,446.08	\$497.84	\$6,902.55	\$497.84	\$12,446.08	\$497.84	\$6,902.55	\$497.84	\$12,446.08	0.0%	0.0%	0.0%	0.0%
20	400	\$855.88	\$1,275.44	\$88.81	\$2,220.13	\$88.81	\$1,227.12	\$88.81	\$2,204.00	\$88.81	\$1,227.12	\$88.81	\$2,204.00	\$88.81	\$1,227.12	\$88.81	\$2,204.00	0.0%	0.0%	0.0%	0.0%
50	400	\$1,958.14	\$3,188.60	\$214.45	\$5,361.19	\$214.45	\$3,067.80	\$214.45	\$5,320.88	\$214.45	\$3,067.80	\$214.45	\$5,320.88	\$214.45	\$3,067.80	\$214.45	\$5,320.88	0.0%	0.0%	0.0%	0.0%
100	400	\$3,795.24	\$6,377.20	\$423.85	\$10,596.29	\$423.85	\$6,135.60	\$423.85	\$10,515.67	\$423.85	\$6,135.60	\$423.85	\$10,515.67	\$423.85	\$6,135.60	\$423.85	\$10,515.67	0.0%	0.0%	0.0%	0.0%
150	400	\$5,632.34	\$9,565.80	\$633.26	\$15,831.40	\$633.26	\$9,203.40	\$633.26	\$15,710.46	\$633.26	\$9,203.40	\$633.26	\$15,710.46	\$633.26	\$9,203.40	\$633.26	\$15,710.46	0.0%	0.0%	0.0%	0.0%
20	500	\$970.34	\$1,594.30	\$106.86	\$2,671.50	\$106.86	\$1,533.90	\$106.86	\$2,644.73	\$106.86	\$1,533.90	\$106.86	\$2,644.73	\$106.86	\$1,533.90	\$106.86	\$2,644.73	0.0%	0.0%	0.0%	0.0%
50	500	\$2,444.29	\$3,985.75	\$259.59	\$6,489.63	\$259.59	\$3,834.75	\$259.59	\$6,422.70	\$259.59	\$3,834.75	\$259.59	\$6,422.70	\$259.59	\$3,834.75	\$259.59	\$6,422.70	0.0%	0.0%	0.0%	0.0%
100	500	\$4,367.54	\$7,971.50	\$514.13	\$12,853.17	\$514.13	\$7,669.50	\$514.13	\$12,719.31	\$514.13	\$7,669.50	\$514.13	\$12,719.31	\$514.13	\$7,669.50	\$514.13	\$12,719.31	0.0%	0.0%	0.0%	0.0%
150	500	\$6,490.79	\$11,957.25	\$768.67	\$19,216.71	\$768.67	\$11,594.25	\$768.67	\$19,015.93	\$768.67	\$11,594.25	\$768.67	\$19,015.93	\$768.67	\$11,594.25	\$768.67	\$19,015.93	0.0%	0.0%	0.0%	0.0%
20	600	\$1,084.80	\$1,913.16	\$124.92	\$3,122.88	\$124.92	\$1,840.68	\$124.92	\$3,085.46	\$124.92	\$1,840.68	\$124.92	\$3,085.46	\$124.92	\$1,840.68	\$124.92	\$3,085.46	0.0%	0.0%	0.0%	0.0%
50	600	\$2,530.44	\$4,782.90	\$304.72	\$7,618.06	\$304.72	\$4,601.70	\$304.72	\$7,524.52	\$304.72	\$4,601.70	\$304.72	\$7,524.52	\$304.72	\$4,601.70	\$304.72	\$7,524.52	0.0%	0.0%	0.0%	0.0%
100	600	\$4,939.84	\$9,565.80	\$604.40	\$15,110.04	\$604.40	\$9,203.40	\$604.40	\$14,922.96	\$604.40	\$9,203.40	\$604.40	\$14,922.96	\$604.40	\$9,203.40	\$604.40	\$14,922.96	0.0%	0.0%	0.0%	0.0%
150	600	\$7,349.24	\$14,348.70	\$904.08	\$22,002.02	\$904.08	\$13,805.10	\$904.08	\$22,321.40	\$904.08	\$13,805.10	\$904.08	\$22,321.40	\$904.08	\$13,805.10	\$904.08	\$22,321.40	0.0%	0.0%	0.0%	0.0%

Rates Effective January 1, 2025
(s)

Proposed Rates Effective April 1, 2025
(t)

\$ Increase (Decrease)
(u)

% of Total Bill
(v)

(1) Distribution Customer Charge	\$145.00	Customer Charge	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$63.55	RE Growth Program	\$63.55
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	Distribution Demand Charge	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.93		\$1.93
(6) Distribution Charge (per kWh)	\$0.00476		\$0.00476
(7) Operating & Maintenance Expense Charge	\$0.00201		\$0.00201
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00010		\$0.00010
(9) CapEx Reconciliation Factor	(\$0.00032)		(\$0.00032)
(10) Revenue Decoupling Adjustment Factor	\$0.00123		\$0.00123
(11) Pension Adjustment Factor	(\$0.00274)	Distribution Energy Charge	(\$0.00274)
(12) Storm Fund Replenishment Factor	\$0.00788		\$0.00788
(13) Arrangement Management Adjustment Factor	\$0.00069		\$0.00069
(14) Performance Incentive Factor	\$0.00000		\$0.00000
(15) Low Income Discount Recovery Factor	\$0.00277		\$0.00277
(16) LRS Adjustment Factor	\$0.00000		\$0.00000
(17) Long-term Contracting for Renewable Energy Charge	\$0.01092	Renewable Energy Distribution Charge	\$0.00679
(18) Net Metering Charge	\$0.01253		\$0.01457
(19) Transmission Demand Charge	\$5.02	Transmission Demand Charge	\$6.29
(20) Base Transmission Charge	\$0.01007		\$0.01187
(21) Transmission Adjustment Factor	(\$0.00338)		(\$0.00226)
(22) Transmission Uncollectible Factor	\$0.00033	Transmission Adjustment	\$0.00042
(23) Base Transition Charge	\$0.00000		\$0.00000
(24) Transition Adjustment	\$0.00000	Transition Charge	\$0.00001
(25) Energy Efficiency Program Charge	\$0.01098	Energy Efficiency Programs	\$0.01098
(26) Last Resort Service Base Charge	\$0.1432		\$0.14432
(27) LRS Adjustment Factor	\$0.00000		(\$0.00600)
(28) LRS Administrative Cost Adjustment Factor	\$0.00311	Supply Services Energy Charge	\$0.00307
(29) Renewable Energy Standard Charge	\$0.01200		\$0.01200
Line Item on Bill			
(30) Customer Charge	\$145.00		\$145.00
(31) LIHEAP Enhancement Charge	\$0.79		\$0.79
(32) RE Growth Program	\$63.55		\$63.55
(33) Transmission Adjustment	\$0.00702		\$0.01003
(34) Distribution Energy Charge	\$0.01578		\$0.01578
(35) Distribution Demand Charge	\$8.83		\$8.83
(36) Transmission Demand Charge	\$5.02		\$6.29
(37) Energy Efficiency Programs	\$0.01098		\$0.01098
(38) Renewable Energy Distribution Charge	\$0.02345		\$0.02134
(39) Supply Services Energy Charge	\$0.15943		\$0.15339

Column (s) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

Column (t) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

Column (u) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

Column (v) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G3+ Rate Customers

Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill							
kw	Monthly Power Hours Use (h)	kWh	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (i) - (f)	Supply Services (k) = (i) - (g)	GET (l) = (i) - (h)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (m) - (j)	Supply Services (o) = (m) - (k)	GET (p) = (m) - (l)	Total (q) = (n) + (o) + (p)	
200	200	40000	\$5,310.06	\$6,004.00	\$471.42	\$11,785.48	\$6,150.40	\$6,150.40	\$495.40	\$12,835.20	\$2,920.00	\$1,166.00	\$23.98	\$3,959.38	\$2,039.38	\$3,666.00	\$1.28	\$1.28	\$31%
200	200	150000	\$19,413.16	\$23,515.00	\$1,747.01	\$44,675.17	\$12,022.66	\$12,022.66	\$1,699.50	\$24,950.82	\$3,928.16	\$1,166.00	\$89.93	\$2,883.03	\$2,763.16	\$3,772.00	1.38%	1.38%	51%
1500	200	300000	\$38,826.32	\$47,030.00	\$3,494.02	\$89,350.34	\$24,045.32	\$24,045.32	\$3,399.00	\$49,889.64	\$5,844.32	\$1,166.00	\$179.86	\$5,488.52	\$4,322.32	\$4,618.00	1.38%	1.38%	52%
2500	200	450000	\$58,239.48	\$70,545.00	\$5,241.03	\$134,025.51	\$36,067.98	\$36,067.98	\$5,098.50	\$77,273.46	\$8,766.52	\$1,166.00	\$269.80	\$7,404.80	\$6,238.00	\$6,576.00	1.38%	1.38%	52%
5000	200	900000	\$116,478.96	\$141,090.00	\$10,482.06	\$268,050.02	\$72,135.96	\$72,135.96	\$10,397.00	\$154,558.92	\$17,538.04	\$1,166.00	\$539.60	\$14,909.58	\$12,742.54	\$13,168.00	1.38%	1.38%	52%
7500	200	1,350,000	\$174,718.44	\$211,635.00	\$15,723.09	\$397,076.53	\$108,203.94	\$108,203.94	\$15,595.50	\$231,822.38	\$26,608.40	\$1,166.00	\$809.37	\$22,484.37	\$19,317.97	\$19,744.00	1.38%	1.38%	52%
20000	200	4,900,000	\$511,021.66	\$600,400.00	\$46,392.57	\$1,157,814.23	\$1,555,941.66	\$1,555,941.66	\$121,972.37	\$2,429,200.00	\$870,258.34	\$1,166.00	\$2,398.34	\$59,958.34	\$57,560.00	\$57,986.00	1.4%	1.4%	5.2%
750	300	225,000	\$24,142.66	\$33,772.50	\$2,413.33	\$60,328.29	\$32,500.66	\$32,500.66	\$677.74	\$116,943.40	\$4,688.80	\$1,166.00	\$107.56	\$2,680.06	\$2,572.50	\$2,608.00	1.4%	1.4%	4.4%
1000	300	300,000	\$32,129.66	\$45,000.00	\$3,214.99	\$80,344.65	\$43,478.66	\$43,478.66	\$907.33	\$158,164.65	\$6,808.00	\$1,166.00	\$144.41	\$3,846.06	\$3,691.65	\$3,728.00	1.4%	1.4%	4.5%
1500	300	450,000	\$48,194.49	\$67,500.00	\$4,822.49	\$120,516.98	\$65,218.66	\$65,218.66	\$1,366.66	\$222,803.32	\$10,628.00	\$1,166.00	\$218.66	\$5,462.00	\$5,293.34	\$5,330.00	1.4%	1.4%	4.5%
2500	300	750,000	\$80,011.66	\$112,500.00	\$7,704.15	\$200,215.81	\$108,632.33	\$108,632.33	\$2,250.00	\$369,414.66	\$18,166.00	\$1,166.00	\$368.66	\$9,365.34	\$9,196.68	\$9,234.00	1.4%	1.4%	4.5%
5000	300	1,500,000	\$160,023.32	\$225,000.00	\$15,408.30	\$405,031.62	\$217,264.66	\$217,264.66	\$4,500.00	\$736,829.32	\$36,332.00	\$1,166.00	\$737.00	\$18,732.00	\$18,595.00	\$18,632.00	1.4%	1.4%	4.5%
7500	300	2,250,000	\$240,034.98	\$337,500.00	\$23,112.45	\$600,647.43	\$325,897.00	\$325,897.00	\$6,750.00	\$1,108,244.00	\$54,497.00	\$1,166.00	\$1,103.00	\$28,065.00	\$27,952.00	\$27,989.00	1.4%	1.4%	4.5%
10000	300	3,000,000	\$320,046.64	\$450,000.00	\$30,816.60	\$800,863.24	\$434,531.66	\$434,531.66	\$9,000.00	\$1,478,063.32	\$74,631.66	\$1,166.00	\$1,476.00	\$37,431.66	\$37,265.00	\$37,302.00	1.4%	1.4%	4.5%
20000	300	6,000,000	\$640,093.28	\$900,000.00	\$61,633.20	\$1,601,726.48	\$869,063.32	\$869,063.32	\$18,000.00	\$2,956,146.64	\$149,263.32	\$1,166.00	\$2,954.00	\$74,863.32	\$74,688.64	\$74,725.00	1.4%	1.4%	4.5%
200	400	80,000	\$9,832.36	\$12,008.00	\$828.69	\$22,668.05	\$12,300.00	\$12,300.00	\$860.07	\$25,500.00	\$3,199.93	\$1,166.00	\$33.38	\$3,166.55	\$3,050.00	\$3,086.66	2.5%	2.5%	4.1%
750	400	300,000	\$38,721.16	\$45,000.00	\$3,079.26	\$86,790.42	\$46,348.66	\$46,348.66	\$12,000.00	\$104,348.66	\$15,680.00	\$1,166.00	\$125.18	\$15,554.82	\$15,429.64	\$15,466.00	2.5%	2.5%	4.1%
1000	400	400,000	\$51,631.66	\$60,000.00	\$4,106.35	\$115,738.01	\$61,500.00	\$61,500.00	\$16,000.00	\$143,500.00	\$21,000.00	\$1,166.00	\$166.92	\$21,833.00	\$21,666.00	\$21,702.00	2.5%	2.5%	4.1%
1500	400	600,000	\$77,447.98	\$90,000.00	\$6,159.52	\$173,607.50	\$91,657.66	\$91,657.66	\$24,000.00	\$215,657.66	\$31,000.00	\$1,166.00	\$245.38	\$31,963.00	\$31,787.62	\$31,824.00	2.5%	2.5%	4.1%
2500	400	900,000	\$116,171.97	\$135,000.00	\$9,239.28	\$260,401.25	\$137,486.66	\$137,486.66	\$36,000.00	\$313,486.66	\$46,000.00	\$1,166.00	\$460.00	\$47,652.66	\$47,486.66	\$47,523.00	2.5%	2.5%	4.1%
5000	400	1,800,000	\$232,343.94	\$270,000.00	\$18,478.56	\$520,822.50	\$274,973.32	\$274,973.32	\$72,000.00	\$626,973.32	\$92,000.00	\$1,166.00	\$920.00	\$94,139.32	\$93,973.32	\$94,010.00	2.5%	2.5%	4.1%
7500	400	2,700,000	\$348,515.91	\$405,000.00	\$27,717.84	\$780,233.75	\$412,460.00	\$412,460.00	\$108,000.00	\$920,460.00	\$138,000.00	\$1,166.00	\$1,380.00	\$139,640.00	\$139,474.00	\$139,510.00	2.5%	2.5%	4.1%
10000	400	3,600,000	\$464,687.88	\$540,000.00	\$36,957.79	\$1,041,645.67	\$550,640.00	\$550,640.00	\$144,000.00	\$1,294,640.00	\$184,000.00	\$1,166.00	\$1,800.00	\$185,800.00	\$185,634.00	\$185,670.00	2.5%	2.5%	4.1%
20000	400	7,200,000	\$929,375.76	\$1,080,000.00	\$73,915.58	\$2,083,291.34	\$1,101,280.00	\$1,101,280.00	\$288,000.00	\$2,389,280.00	\$368,000.00	\$1,166.00	\$3,600.00	\$371,680.00	\$371,514.00	\$371,550.00	2.5%	2.5%	4.1%
200	500	100,000	\$9,832.36	\$12,008.00	\$828.69	\$22,668.05	\$12,300.00	\$12,300.00	\$860.07	\$25,500.00	\$3,199.93	\$1,166.00	\$33.38	\$3,166.55	\$3,050.00	\$3,086.66	2.2%	2.2%	3.8%
750	500	375,000	\$38,721.16	\$45,000.00	\$3,079.26	\$86,790.42	\$46,348.66	\$46,348.66	\$12,000.00	\$104,348.66	\$15,680.00	\$1,166.00	\$125.18	\$15,554.82	\$15,429.64	\$15,466.00	2.2%	2.2%	3.8%
1000	500	500,000	\$51,631.66	\$60,000.00	\$4,106.35	\$115,738.01	\$61,500.00	\$61,500.00	\$16,000.00	\$143,500.00	\$21,000.00	\$1,166.00	\$166.92	\$21,833.00	\$21,666.00	\$21,702.00	2.2%	2.2%	3.8%
1500	500	750,000	\$77,447.98	\$90,000.00	\$6,159.52	\$173,607.50	\$91,657.66	\$91,657.66	\$24,000.00	\$215,657.66	\$31,000.00	\$1,166.00	\$245.38	\$31,963.00	\$31,787.62	\$31,824.00	2.2%	2.2%	3.8%
2500	500	1,125,000	\$116,171.97	\$135,000.00	\$9,239.28	\$260,401.25	\$137,486.66	\$137,486.66	\$36,000.00	\$313,486.66	\$46,000.00	\$1,166.00	\$460.00	\$47,652.66	\$47,486.66	\$47,523.00	2.2%	2.2%	3.8%
5000	500	2,250,000	\$232,343.94	\$270,000.00	\$18,478.56	\$520,822.50	\$274,973.32	\$274,973.32	\$72,000.00	\$626,973.32	\$92,000.00	\$1,166.00	\$920.00	\$94,139.32	\$93,973.32	\$94,010.00	2.2%	2.2%	3.8%
7500	500	3,375,000	\$348,515.91	\$405,000.00	\$27,717.84	\$780,233.75	\$412,460.00	\$412,460.00	\$108,000.00	\$920,460.00	\$138,000.00	\$1,166.00	\$1,380.00	\$139,640.00	\$139,474.00	\$139,510.00	2.2%	2.2%	3.8%
10000	500	4,500,000	\$464,687.88	\$540,000.00	\$36,957.79	\$1,041,645.67	\$550,640.00	\$550,640.00	\$144,000.00	\$1,294,640.00	\$184,000.00	\$1,166.00	\$1,800.00	\$185,800.00	\$185,634.00	\$185,670.00	2.2%	2.2%	3.8%
20000	500	9,000,000	\$929,375.76	\$1,080,000.00	\$73,915.58	\$2,083,291.34	\$1,101,280.00	\$1,101,280.00	\$288,000.00	\$2,389,280.00	\$368,000.00	\$1,166.00	\$3,600.00	\$371,680.00	\$371,514.00	\$371,550.00	2.2%	2.2%	3.8%
200	600	120,000	\$10,384.86	\$18,012.00	\$1,181.95	\$29,578.81	\$10,942.46	\$10,942.46	\$1,224.74	\$32,709.66	\$4,767.20	\$1,166.00	\$42.79	\$4,724.41	\$4,681.62	\$4,718.00	2.0%	2.0%	3.6%
750	600	450,000	\$38,311.16	\$67,545.00	\$4,411.31	\$110,267.47	\$40,538.66	\$40,538.66	\$4,571.94	\$119,613.66	\$16,075.00	\$1,166.00	\$160.43	\$120,779.66	\$120,619.16	\$120,655.00	2.0%	2.0%	3.6%
1000	600	600,000	\$51,121.66	\$90,000.00	\$5,879.49	\$146,991.15	\$53,987.66	\$53,987.66	\$6,091.92	\$154,067.66	\$20,080.00	\$1,166.00	\$200.88	\$155,201.66	\$155,040.88	\$155,077.00	2.0%	2.0%	3.6%
1500	600	900,000	\$76,682.66	\$135,000.00	\$8,815.44	\$218,498.10	\$80,881.66	\$80,881.66	\$9,137.86	\$228,019.52	\$27,137.86	\$1,166.00	\$271.34	\$229,180.86	\$228,999.52	\$229,036.00	2.0%	2.0%	3.6%
2500	600	1,350,000	\$115,023.98	\$202,500.00	\$13,223.16	\$330,747.14	\$121,323.32	\$121,323.32	\$13,701.79	\$345,025.11	\$41,701.79	\$1,166.00	\$417.00	\$346,191.11	\$345,974.11	\$346,010.00	2.0%	2.0%	3.6%
5000	600	2,700,000	\$230,047.96	\$405,000.00	\$26,446.32	\$661,494.28	\$242,646.64	\$242,646.64	\$27,403.58	\$738,050.22	\$83,403.58	\$1,166.00	\$834.00	\$739,214.22	\$738,976.22	\$739,012.00	2.0%	2.0%	3.6%
7500	600	4,050,000	\$345,071.94	\$607,500.00	\$39,669.48	\$992,231.42	\$363,970.00	\$363,970.00	\$41,105.37	\$1,105,075.37	\$124,105.37	\$1,166.00	\$1,242.00	\$1,106,237.37	\$1,105,995.37	\$1,106,031.00	2.0%	2.0%	3.6%
10000	600	5,400,000	\$460,095.92	\$810,000.00	\$52,892.64	\$1,270,995.56	\$486,862.66	\$486,862.66	\$54,807.16	\$1,531,670.16	\$164,807.16	\$1,166.00	\$1,646.00	\$1,532,836.16	\$1,532,594.16	\$1,532,630.00	2.0%	2.0%	3.6%
20000	600	10,800,000	\$920,191.84	\$1,620,000.00	\$105,785.28	\$2,541,991.12	\$973,725.32	\$973,725.32	\$109,614.32	\$3,061,439.64	\$219,614.32	\$1,166.00	\$2,194.00	\$3,062,633.64	\$3,062,391.64	\$3,062,427.00	2.0%	2.0%	3.6%

Proposed Rates Effective April 1, 2025
Lane Item on Bill

Code	Description	Amount