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Also admitted in Massachusetts

April 11, 2025

VIA HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 25-04-EL – The Narragansett Electric Company d/b/a Rhode Island Energy
2025 Annual Retail Rate Filing
Corrected Responses to PUC Data Requests – Set 1**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed the Company’s corrected responses PUC-1-1 (Corrected), PUC 1-2 (Corrected), PUC 1-3 (Corrected), PUC 1-9 (Corrected) and PUC 1-15 (Corrected) to the Rhode Island Public Utilities Commission’s First Set of Data Requests in the above-referenced docket.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Sincerely,



Steven J. Boyajian

Enclosure

cc: Docket No. 25-04-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

April 11, 2025

Date

**Rhode Island Energy – 2025 Annual Retail Rate Filing - Docket No. 25-04-EL
Service List Updated 2/26/2025**

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	patrick@goodenergy.com ;	
	rafidah.rahman@goodenergy.com ;	

PUC 1-1 (Corrected)

Request:

Please fill in the attached worksheet providing the monthly bill for an A-16 customer using 500 kWh per month as of April 1st of each year noted in the worksheet.

Response:

Please see Attachment PUC 1-1 for the requested information. Please note the following items regarding Attachment PUC 1-1, which also are noted in the attachment:

1. The Transition Charge has been added as Line 9 because it is a separate line item on a customer's bill and is not grouped with other charges.
2. To maintain consistency, the approved Customer Charge of \$6.00 per month is reflected each year and does not reflect the deferral and subsequent recovery of the deferral.
3. The 4/1/2025 (Est.) rates in Column (g) are based on all rates in effect on that date except for the corrected Long-Term Contracting for Renewable Energy Recovery charge, which are the Renewable Energy Growth Program Charge, O&M Factor and CapEx Factor Charges, the Last Resort Service Adjustment Factor, Last Resort Service Administrative Cost Factor, Last Resort Service Revenue Adjustment, Base Transition Charge, Transition Adjustment Charge, Base Transmission Charge, Transmission Adjustment Factor Charge, Transmission Uncollectible Factor, Net Metering Surcharge, and Renewable Energy Standard Charge.

Corrected Response:

Please see Attachment PUC 1-1 (Corrected) which contains corrections to the original Attachment PUC 1-1 in order to incorporate the effect of the change in the Long-Term Contracting for Renewable Energy ("LTCRER") factor to an average residential customer's bill, had that rate been put forth to the PUC and approved. The correction to the LTCRER factor shown in Attachment PUC 1-1 (Corrected) results from the Company's correction of an error discovered as a result of questions raised at the March 20, 2025 evidentiary hearing in this docket regarding an \$807 energy market payment to the *All American Foods* generation facility. The Company's subsequent investigation revealed the incorrect recording of energy market payments for the facility in question well as all the other assets due an error in the transposition of data for energy market payments. The effect of this error, which is solely related to August 2024, is to over-state the energy market payments included in the 2024 LTCRER program reconciliation by \$1.6 million. As corrected, the energy market payments, which are an offset to

PUC 1-1, Page 2

the total cost of the program, are \$1.6 million lower than originally presented. The correction of this error results in a corrected LTCRER charge of \$0.00679 per kilowatt-hour as compared to the approved LTCRER charge of \$0.00656 per kilowatt-hour.¹ The items noted in the Company's original response to PUC 1-1 also apply to Attachment PUC 1-1 (Corrected). The corrected information in Attachment PUC 1-1 (Corrected) has been highlighted to assist in review.

This correction is provided for informational purposes only. The Company is not requesting that the Commission make any changes to the factors approved at the Commission's March 28, 2025 Open Meeting. Instead, the Company proposes to carry forward the \$1.6 million under-recovery amount associated with the error, *excluding interest*, and include it as a part of the beginning balance, as of January 2025, of the 2025 LTCRER program reconciliation.

Finally, there was a change in the Distribution Charge, shown in Column (g), Line 5, to reflect the impact of the Docket No. 24-54-EL Compliance Filing, which represents the rates currently in effect as of April 1, 2025, in order to present an accurate monthly bill.

¹ Please refer to Attachment PUC 1-8-1, Page 1 of 6, Line (24).

Rhode Island Energy (Electric)
Docket 25-04-EL
Monthly Bill of A-16 Customer Using 500 kWh per month

(a)	Monthly Bill as of:					(g)
	(b) 4/1/2020	(c) 4/1/2021	(d) 4/1/2022	(e) 4/1/2023	(f) 4/1/2024	
1						
2	Customer Charge	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00
3	REG Charge	\$2.16	\$2.16	\$2.46	\$1.58	\$4.02
4	LIHEAP	\$0.80	\$0.80	\$0.79	\$0.79	\$0.79
5	Distribution Charge	\$27.76	\$29.75	\$31.51	\$34.16	\$30.59
6	Renewable Energy Dist Chg	\$4.73	\$6.03	\$2.66	\$3.57	\$11.17
7	Energy Efficiency Charge	\$6.77	\$5.72	\$6.26	\$4.93	\$5.85
8	Transmission Charge	\$14.73	\$17.87	\$18.33	\$16.71	\$20.81
9	Transition Charge	(\$0.41)	(\$0.73)	\$0.09	\$0.11	\$0.00
10	Total Delivery Charges	\$62.52	\$67.59	\$68.09	\$67.84	\$79.22
11	LRS Charge	\$41.50	\$38.14	\$39.05	\$51.71	\$51.89
12	Total before GET	\$104.02	\$105.73	\$107.14	\$119.55	\$131.10
13	GET	\$4.33	\$4.41	\$4.46	\$4.98	\$5.46
14	Total Bill	\$108.35	\$110.14	\$111.60	\$124.53	\$136.56
15						
16	Amount of Total Bill	\$3.36	\$4.20	\$3.86	\$4.33	\$4.01
	Attributable to ISR					\$5.38

- 9 Transition Charge added to reflect customer bill in entirety
- (e) 2023 Customer Charge does not reflect the COVID Customer Deferral Charge and Reconciliation
- (g) Amount attributed to ISR has changed to reflect 24-54-EL Compliance filing

PUC 1-2 (Corrected)

Request:

Please provide a revised billing impact schedule that reflects all rate changes proposed for effect April 1, 2025. Please file a copy of this response in each of the pending dockets.

Response:

Please refer to Attachment PUC 1-2 for a revised billing impact schedule that reflects all rate changes proposed for effect April 1, 2025.

The Long-Term Contracting for Renewable Energy Recovery ("LTCRER") Charge has been updated to reflect the revised charge of \$0.00656, as provided in Attachment Division 1-11-1; Attachment Division 1-11-2, and Attachment Division 1-11-3, as compared to the LTC Recovery Factor of \$0.00655 initially proposed on Page 1, Line 24, of Schedule NECO-17.

The Fiscal Year 2026 ("FY2026") CapEx Factor also has been updated to reflect the revised charge of \$0.00857 that will be filed in Docket No. 24-54-EL, as compared to the FY2026 CapEx Factor of \$0.00896 initially proposed in Section 5, Page 1, Line (3), of the Company's FY2026 Electric ISR Plan filed in Docket No. 24-54-EL. In addition, the O&M Factor was updated to \$0.00223 as compared to the originally filed O&M Factor of \$0.00233 in Section 5, Page 1, Line (1). As described during the evidentiary hearing for Docket No. 24-54-EL held on March 12, 2025, this update was the result of a more recent FY2026 kWh forecast (which is used in determining the factor) being available subsequent to the FY2026 Electric ISR Plan filing.

Corrected Response:

Please refer to Attachment PUC 1-2 (Corrected) for a corrected billing impact schedule that reflects all rate changes in effect April 1, 2025, including a correction to the Long-Term Contracting for Renewable Energy Recovery ("LTCRER") Charge.¹

The LTCRER Charge in Attachment PUC 1-2 (Corrected) has been updated to reflect a corrected charge of \$0.00679 per kilowatt-hour as compared to the approved LTCRER Charge of \$0.00656 per kilowatt-hour, which is in effect as of April 1, 2025.

Please note that this correction is provided for informational purposes only. The Company is not requesting that the Commission make any changes to the factors approved at the Commission's March 28, 2025 Open Meeting.

¹ Please refer to the Company's corrected response to PUC 1-1 for additional detail.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2025			Proposed Rates Effective April 1, 2025			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) + (g)	Supply Services (j) = (g) + (c)	GET (k) = (h) + (d)	Delivery Services (m) = (i) + (j)	Supply Services (n) = (j) + (c)	GET (o) = (k) + (e)		Total (p) = (m) + (e)	
150	\$31.90	\$24.58	\$2.35	\$58.83	\$15.10	\$2.06	\$51.58	(\$9.48)	(\$0.29)	(\$7.25)	4.3%	-16.1%	-0.5%	-12.3%	30.1%
300	\$53.00	\$49.16	\$4.26	\$106.42	\$30.20	\$3.60	\$90.10	(\$18.96)	(\$0.66)	(\$16.32)	3.1%	-17.8%	-0.6%	-15.3%	12.9%
400	\$67.06	\$65.55	\$5.53	\$138.14	\$40.27	\$4.63	\$115.78	(\$25.28)	(\$0.90)	(\$22.36)	2.8%	-18.3%	-0.7%	-16.2%	11.6%
500	\$81.13	\$81.94	\$6.79	\$169.86	\$50.34	\$5.66	\$141.47	(\$31.60)	(\$1.13)	(\$28.39)	2.6%	-18.6%	-0.7%	-16.7%	9.6%
600	\$95.19	\$98.32	\$8.06	\$201.57	\$60.41	\$6.69	\$167.16	(\$37.91)	(\$1.37)	(\$34.41)	2.4%	-18.8%	-0.7%	-17.1%	7.7%
700	\$109.25	\$114.71	\$9.33	\$233.29	\$70.48	\$7.71	\$192.83	(\$44.23)	(\$1.62)	(\$40.46)	2.3%	-19.0%	-0.7%	-17.3%	19.0%
1,200	\$179.57	\$196.64	\$15.68	\$391.89	\$120.82	\$12.85	\$321.24	(\$75.82)	(\$2.83)	(\$70.65)	2.0%	-19.3%	-0.7%	-18.0%	6.8%
2,000	\$292.07	\$327.74	\$25.83	\$645.64	\$201.36	\$21.07	\$526.69	(\$126.38)	(\$4.76)	(\$118.95)	1.9%	-19.6%	-0.7%	-18.4%	2.3%
Rates Effective January 1, 2025															
(s)															
Proposed Rates Effective April 1, 2025															
(t)															
(1) Distribution Customer Charge	\$6.00			\$6.00			\$6.00								
(2) LIHEAP Enhancement Charge	\$0.79			\$0.79			\$0.79								
(3) Renewable Energy Growth Program Charge	\$4.02			\$4.02			\$4.02								
(4) Distribution Charge (per kWh)		\$0.04580			\$0.04580										
(5) Operating & Maintenance Expense Charge		\$0.00227			\$0.00227										
(6) Operating & Maintenance Expense Reconciliation Factor		\$0.00010			\$0.00010										
(7) CapEx Factor Charge		\$0.00709			\$0.00709										
(8) CapEx Reconciliation Factor		\$0.00010			\$0.00010										
(9) Revenue Decoupling Adjustment Factor		\$0.00123			\$0.00123										
(10) Pension Adjustment Factor		(\$0.00274)			(\$0.00274)										
(11) Storm Fund Replenishment Factor		\$0.00788			\$0.00788										
(12) Arrangements Management Adjustment Factor		\$0.00009			\$0.00009										
(13) Performance Incentive Factor		\$0.00000			\$0.00000										
(14) Low Income Discount Recovery Factor		\$0.00277			\$0.00277										
(15) LRS Adjustment Factor		\$0.00000			\$0.00000										
(16) Long-term Contracting for Renewable Energy Charge		\$0.01092			\$0.01092										
(17) Net Metering Charge		\$0.01253			\$0.01253										
(18) Base Transmission Charge		\$0.03686			\$0.03686										
(19) Transmission Adjustment Factor		\$0.00421			\$0.00421										
(20) Transmission Uncollectible Factor		\$0.00054			\$0.00054										
(21) Base Transition Charge		\$0.00000			\$0.00000										
(22) Transition Adjustment		\$0.00000			\$0.00000										
(23) Energy Efficiency Program Charge		\$0.01098			\$0.01098										
(24) Last Resort Service Base Charge		\$0.14918			\$0.14918										
(25) LRS Adjustment Factor		\$0.00000			\$0.00000										
(26) LRS Administrative Cost Adjustment Factor		\$0.00269			\$0.00269										
(27) Renewable Energy Standard Charge		\$0.01200			\$0.01200										
Line Item on Bill															
(28) Customer Charge		\$6.00			\$6.00										
(29) LIHEAP Enhancement Charge		\$0.79			\$0.79										
(30) RE Growth Program		\$4.02			\$4.02										
(31) Transmission Charge			kWh x												
(32) Distribution Energy Charge			kWh x												
(33) Transition Charge			kWh x												
(34) Energy Efficiency Programs			kWh x												
(35) Renewable Energy Distribution Charge			kWh x												
(36) Supply Services Energy Charge			kWh x												

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025
Column (t): Lines (15) through (22) and (26) per Schedule NECCO-1, All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				Increase (Decrease) % of Total Bill				Percentage of Customers		
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)+(c)-25	Discount Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = (f)+(g)-25	Discount Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f)+(g) - (b)-(c)	Supply Services (k) = (g)-(c)	GET (l) = (i)-(j)	Total (m) = (k)+(l)		GET (n) = (m)-(j)-(f)	Total (o) = (n)+(j)-(f)
150	\$31.49	\$54.58	(\$14.02)	\$42.05	\$1.75	\$43.80	(\$12.28)	\$36.82	\$1.53	(\$9.48)	(\$9.23)	(\$5.45)	-0.5%	-12.4%	32.1%
300	\$79.17	\$49.16	(\$23.33)	\$76.00	\$3.17	\$79.17	(\$21.42)	\$64.25	\$2.68	(\$18.96)	(\$9.49)	(\$12.24)	-0.6%	-15.5%	15.4%
400	\$65.95	\$65.55	(\$32.88)	\$98.62	\$4.11	\$102.73	(\$27.51)	\$82.54	\$3.44	(\$25.28)	(\$9.67)	(\$17.55)	-0.7%	-16.3%	12.2%
500	\$79.74	\$81.94	(\$40.42)	\$121.26	\$5.05	\$126.31	(\$33.61)	\$105.02	\$4.20	(\$31.60)	(\$9.85)	(\$21.29)	-0.7%	-16.9%	9.6%
600	\$93.53	\$98.32	(\$47.90)	\$143.89	\$6.00	\$149.89	(\$39.70)	\$119.10	\$4.96	(\$37.91)	(\$1.94)	(\$23.83)	-0.7%	-17.3%	7.2%
700	\$107.31	\$114.71	(\$55.51)	\$166.51	\$6.94	\$173.45	(\$45.80)	\$137.38	\$5.72	(\$44.23)	(\$1.22)	(\$33.55)	-0.7%	-17.5%	16.4%
1,200	\$176.24	\$196.64	(\$92.22)	\$279.66	\$11.65	\$293.33	(\$76.27)	\$228.80	\$9.53	(\$75.82)	(\$2.12)	(\$52.98)	-0.7%	-18.2%	5.2%
2,000	\$286.53	\$327.74	(\$153.57)	\$460.70	\$19.20	\$479.90	(\$125.02)	\$375.06	\$15.63	(\$126.38)	(\$3.57)	(\$89.21)	-0.7%	-18.6%	1.6%

Rates Effective January 1, 2025 (w)

(1) Distribution Customer Charge	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00227
(6) CapEx Factor Charge	\$0.00010
(7) CapEx Factor Charge	\$0.00009
(8) Revenue Recoupling Adjustment Factor	\$0.00010
(9) Revenue Adjustment Factor	\$0.00221
(10) Storm Fund Replacement Factor	(\$0.00274)
(11) Storm Fund Replacement Factor	\$0.00788
(12) Arrangements Management Adjustment Factor	\$0.00009
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000
(15) LIRS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.03686
(19) Transmission Adjustment Factor	\$0.00421
(20) Transmission Uncollectible Factor	\$0.00054
(21) Base Transition Charge	\$0.00000
(22) Transition Adjustment	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918
(25) LIRS Adjustment Factor	\$0.00000
(26) LIRS Administrative Cost Adjustment Factor	\$0.00269
(27) Renewable Energy Standard Charge	\$0.01200

List Item on Bill

(28) Customer Charge	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$4.02
(31) Transmission Charge	\$0.04161
(32) Distribution Energy Charge	\$0.06182
(33) Transition Charge	\$0.00000
(34) Energy Efficiency Programs	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345
(36) Supply Services Energy Charge	\$0.16387
(37) Discount percentage	25%

Proposed Rates Effective April 1, 2025 (x)

Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Customer Charge	\$0.04580
Operating & Maintenance Expense Charge	\$0.00227
CapEx Factor Charge	\$0.00010
CapEx Factor Charge	\$0.00009
Revenue Recoupling Adjustment Factor	\$0.00010
Revenue Adjustment Factor	\$0.00221
Storm Fund Replacement Factor	(\$0.00274)
Storm Fund Replacement Factor	\$0.00788
Arrangements Management Adjustment Factor	\$0.00009
Performance Incentive Factor	\$0.00000
Low Income Discount Recovery Factor	\$0.00000
LIRS Adjustment Factor	\$0.00000
Long-term Contracting for Renewable Energy Charge	\$0.00679
Net Metering Charge	\$0.01457
Base Transmission Charge	\$0.04411
Transmission Adjustment Factor	\$0.00300
Transmission Uncollectible Factor	\$0.00062
Base Transition Charge	\$0.00000
Transition Adjustment	\$0.00001
Energy Efficiency Programs	\$0.01098
Last Resort Service Base Charge	\$0.08766
LIRS Adjustment Factor	(\$0.00353)
LIRS Administrative Cost Adjustment Factor	\$0.00256
Renewable Energy Standard Charge	\$0.01061

List Item on Bill

Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Transmission Charge	\$0.04773
Distribution Energy Charge	\$0.06301
Transition Charge	\$0.00001
Energy Efficiency Programs	\$0.01098
Renewable Energy Distribution Charge	\$0.02134
Supply Services Energy Charge	\$0.10668
Discount percentage	25%

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005-effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006-effective 1/1/2025. Column (x) per Schedule NRCO-1, All Rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005-effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006-effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				Increase (Decrease) % of Total Bill				Percentage of Customers					
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)+(c) x .30	Discount Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = (f)+(g) x .30	Discount Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f)+(g) - (k)	Supply Services (l) = (g)-(i)/(g)	GET (m) = (j) + (l)	Total (n) = (j) + (l) + (m)		GET (o) = (n) - (j) - (l)	Total (p) = (n) + (o)			
150	\$31.49	\$24.58	(\$16.82)	\$39.25	\$1.64	\$40.89	(\$14.73)	\$34.37	\$14.43	\$55.80	\$55.80	\$4.60	(\$5.09)	11.2%	-23.2%	-0.5%	-12.4%	32.1%
300	\$52.17	\$40.16	(\$30.40)	\$70.93	\$2.96	\$73.89	(\$25.70)	\$59.97	\$25.50	\$62.47	\$62.47	\$8.00	(\$1.42)	10.8%	-25.7%	-0.6%	-15.5%	15.4%
400	\$65.95	\$65.55	(\$39.45)	\$92.05	\$3.84	\$95.89	(\$33.02)	\$77.03	\$32.11	\$80.24	\$80.24	\$10.26	(\$15.65)	10.7%	-26.4%	-0.7%	-16.3%	12.2%
500	\$79.74	\$81.94	(\$48.50)	\$113.18	\$4.72	\$117.90	(\$40.33)	\$94.10	\$33.92	\$98.02	\$98.02	\$12.52	(\$19.88)	10.6%	-26.8%	-0.7%	-16.9%	9.6%
600	\$93.53	\$98.32	(\$57.50)	\$134.29	\$5.60	\$139.89	(\$47.64)	\$111.16	\$44.63	\$115.79	\$115.79	\$14.78	(\$24.10)	10.6%	-27.1%	-0.7%	-17.3%	7.2%
700	\$107.31	\$114.71	(\$66.61)	\$155.41	\$6.48	\$161.89	(\$54.95)	\$128.23	\$53.34	\$133.57	\$133.57	\$17.05	(\$28.32)	10.5%	-27.3%	-0.7%	-17.5%	16.4%
1,200	\$176.24	\$196.64	(\$111.86)	\$261.02	\$10.88	\$271.90	(\$91.52)	\$213.55	\$81.90	\$222.45	\$222.45	\$28.35	(\$49.45)	10.4%	-27.9%	-0.7%	-18.2%	5.2%
2,000	\$286.53	\$327.74	(\$184.28)	\$429.99	\$17.92	\$447.91	(\$150.02)	\$330.06	\$144.59	\$334.45	\$334.45	\$46.45	(\$83.26)	10.4%	-28.2%	-0.7%	-18.0%	1.6%

Rates Effective January 1, 2025 (w)

(1) Distribution Customer Charge	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02

Proposed Rates Effective April 1, 2025 (x)

Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$5.75

(4) Distribution Charge (per kWh)	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00227
(6) Capital Factor Charge	\$0.00010
(7) CapEx Factor Charge	\$0.00009
(8) Revenue Recombination Factor	\$0.00010
(9) Revenue Adjusting Factor	\$0.00010
(10) Storm Filled Replacement Factor	(\$0.00274)
(11) Storm Filled Replacement Factor	\$0.00788
(12) Arrangements Management Adjustment Factor	\$0.00009
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000
(15) LIS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.03686
(19) Transmission Adjustment Factor	\$0.00421
(20) Transmission Uncollectible Factor	\$0.00054
(21) Base Transmission Charge	\$0.00000
(22) Transition Adjustment	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918
(25) LIS Adjustment Factor	\$0.00000
(26) LIS Administrative Cost Adjustment Factor	\$0.00269
(27) Renewable Energy Standard Charge	\$0.01200

Line Item on Bill		
(28) Customer Charge	\$6.00	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$4.02	\$5.75
(31) Transmission Charge	\$0.04161	\$0.04773
(32) Distribution Energy Charge	\$0.06182	\$0.06301
(33) Transition Charge	\$0.00000	\$0.00001
(34) Energy Efficiency Programs	\$0.01098	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345	\$0.02134
(36) Supply Services Energy Charge	\$0.16387	\$0.10068
(37) Discount percentage	30%	30%

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025. Column (x) Lines (15) through (28) per Schedule NRCO-1, All Rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2009 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)		GET (p) = (l) / (e)	Total (q) = (m) / (e)
200	\$47.02	\$39.86	\$3.62	\$90.50	\$51.37	\$23.95	\$3.14	\$78.46	\$4.35	(\$15.91)	(\$0.48)	(\$12.04)	4.8%	-17.6%	-0.5%	-13.3%	56.3%
500	\$77.05	\$79.72	\$6.53	\$163.30	\$83.17	\$47.90	\$5.46	\$136.53	\$6.12	(\$31.82)	(\$1.07)	(\$26.77)	3.7%	-19.5%	-0.7%	-16.4%	16.9%
1,000	\$137.12	\$159.43	\$12.36	\$308.91	\$146.78	\$95.79	\$10.11	\$252.68	\$9.66	(\$63.64)	(\$2.25)	(\$56.23)	3.1%	-20.6%	-0.7%	-18.2%	8.1%
1,500	\$197.19	\$239.15	\$18.18	\$454.52	\$210.39	\$143.69	\$14.75	\$368.83	\$13.20	(\$95.46)	(\$3.43)	(\$85.69)	2.9%	-21.0%	-0.8%	-18.9%	5.0%
2,000	\$257.26	\$318.86	\$24.01	\$600.13	\$274.00	\$191.58	\$19.40	\$484.98	\$16.74	(\$127.28)	(\$4.61)	(\$115.15)	2.8%	-21.2%	-0.8%	-19.2%	13.6%

Rates Effective January 1, 2025

(b)	(c)	(d)	(e)
(1) Distribution Customer Charge	\$10.00		\$10.00
(2) LIHEAP Enhancement Charge	\$0.79		\$0.79
(3) Renewable Energy Growth Program Charge	\$6.19		\$6.19
(4) Distribution Charge (per kWh)	\$0.0482		\$0.0482
(5) Operating & Maintenance Expense Charge	\$0.00223		\$0.00219
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010		\$0.00010
(7) CapEx Factor Charge	\$0.00695		\$0.00694
(8) CapEx Reconciliation Factor	\$0.00074		\$0.00074
(9) Revenue Decoupling Adjustment Factor	\$0.00123		\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)		(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788		\$0.00788
(12) Average Management Adjustment Factor	\$0.00009		\$0.00009
(13) Performance Incentive Factor	\$0.00000		\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277		\$0.00277
(15) LRS Adjustment Factor	\$0.00000		\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092		\$0.01092
(17) Net Metering Charge	\$0.01253		\$0.01253
(18) Base Transmission Charge	\$0.02668		\$0.02668
(19) Transmission Adjustment Factor	(\$0.00427)		(\$0.00427)
(20) Transmission Uncollectible Factor	\$0.00023		\$0.00023
(21) Base Transition Charge	\$0.00000		\$0.00000
(22) Transition Adjustment	\$0.00000		\$0.00000
(23) Energy Efficiency Program Charge	\$0.01098		\$0.01098
(24) Last Resort Service Base Charge	\$0.14432		\$0.14432
(25) LRS Adjustment Factor	\$0.00000		\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00311		\$0.00311
(27) Renewable Energy Standard Charge	\$0.01200		\$0.01200

Line Item on Bill

(28) Customer Charge	\$10.00		\$10.00
(29) LIHEAP Enhancement Charge	\$0.79		\$0.79
(30) RE Growth Program	\$6.19		\$6.19
(31) Transmission Charge	\$0.02664		\$0.02664
(32) Distribution Energy Charge	\$0.06307		\$0.06307
(33) Transition Charge	\$0.00000		\$0.00000
(34) Energy Efficiency Programs	\$0.01098		\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345		\$0.02345
(36) Supply Services Energy Charge	\$0.15943		\$0.15943

Column (b): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

Column (d): Lines (15) through (22) and (25) through (26) per Schedule NECCO-1, All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025; and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective January 1, 2025					Proposed Rates Effective April 1, 2025					\$ Increase (Decrease)					Increase (Decrease) % of Total Bill				
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Total (f) = (b) + (c) + (d)	Delivery Services (g)	Supply Services (h)	GET (i)	Total (j) = (g) + (h) + (i)	Total (k) = (g) + (h) + (i)	Delivery Services (l) = (j) - (f)	Supply Services (m) = (k) - (e)	GET (n) = (i) - (d)	Total (o) = (l) + (m) + (n)	Total (p) = (o) - (f)	Delivery Services (q) = (l) / (f)	Supply Services (r) = (m) / (e)	GET (s) = (n) / (d)	Total (t) = (p) / (f)	
20	200	\$0.1552	\$625.28	\$51.70	\$1,292.50	\$687.77	\$83.16	\$44.62	\$1,155.55	\$72.25	(\$24.22)	(\$7.08)	(\$176.95)	5.6%	(\$18.7%	(\$1.57%)	4.8%	(\$19.9%	(\$0.6%	(\$13.7%	
50	200	\$1,356.94	\$1,562.20	\$121.67	\$3,041.81	\$1,502.57	\$957.90	\$102.52	\$2,562.99	\$145.63	(\$606.30)	(\$19.15)	(\$478.82)	4.8%	(\$15.7%	(\$0.6%	4.5%	(\$20.3%	(\$0.7%	(\$15.7%	
100	200	\$2,592.64	\$3,126.40	\$238.29	\$5,957.33	\$2,860.57	\$1,915.80	\$199.02	\$4,975.39	\$267.93	(\$1,191.94)	(\$39.27)	(\$981.94)	4.5%	(\$16.5%	(\$0.7%	4.4%	(\$20.5%	(\$0.7%	(\$16.7%	
150	200	\$3,828.34	\$4,689.60	\$354.91	\$8,872.85	\$4,218.57	\$2,873.70	\$296.51	\$7,387.78	\$390.23	(\$1,485.07)	(\$59.40)	(\$1,485.07)	4.4%	(\$20.5%	(\$0.7%	4.4%	(\$20.5%	(\$0.7%	(\$16.7%	
20	300	\$724.86	\$937.92	\$69.28	\$1,732.06	\$804.17	\$74.74	\$57.45	\$1,476.36	\$79.31	(\$363.18)	(\$11.83)	(\$295.70)	4.6%	(\$21.0%	(\$0.7%	4.6%	(\$21.0%	(\$0.7%	(\$17.1%	
50	300	\$1,630.29	\$2,344.80	\$165.63	\$4,140.72	\$1,793.57	\$1,456.85	\$134.60	\$3,365.02	\$163.28	(\$874.44)	(\$23.33)	(\$775.70)	3.9%	(\$22.3%	(\$0.8%	3.7%	(\$22.3%	(\$0.8%	(\$19.3%	
100	300	\$3,139.34	\$4,689.60	\$326.21	\$8,155.15	\$3,442.57	\$2,873.70	\$263.18	\$6,579.45	\$303.23	(\$1,575.70)	(\$63.03)	(\$1,575.70)	3.7%	(\$22.3%	(\$0.8%	3.7%	(\$22.3%	(\$0.8%	(\$19.3%	
150	300	\$4,689.60	\$6,284.39	\$486.78	\$11,460.77	\$5,091.57	\$4,310.55	\$391.76	\$9,793.88	\$443.18	(\$1,667.89)	(\$95.02)	(\$2,375.69)	3.6%	(\$22.4%	(\$0.8%	3.6%	(\$22.4%	(\$0.8%	(\$19.3%	
20	400	\$834.20	\$1,250.56	\$86.87	\$2,171.63	\$920.57	\$766.32	\$70.29	\$1,757.18	\$86.37	(\$414.45)	(\$16.58)	(\$414.45)	4.0%	(\$22.3%	(\$0.8%	4.0%	(\$22.3%	(\$0.8%	(\$19.1%	
50	400	\$1,903.64	\$3,126.40	\$209.59	\$5,239.63	\$2,084.57	\$1,915.80	\$166.68	\$4,167.05	\$180.93	(\$1,072.58)	(\$42.91)	(\$1,072.58)	3.5%	(\$23.1%	(\$0.8%	3.5%	(\$23.1%	(\$0.8%	(\$20.5%	
100	400	\$3,668.04	\$6,252.80	\$414.12	\$10,335.96	\$4,024.57	\$3,813.51	\$327.34	\$8,183.51	\$338.53	(\$2,150.45)	(\$86.78)	(\$2,150.45)	3.3%	(\$23.4%	(\$0.8%	3.3%	(\$23.4%	(\$0.8%	(\$21.1%	
150	400	\$5,468.44	\$9,379.20	\$618.65	\$15,466.29	\$5,964.57	\$5,747.40	\$488.00	\$12,199.97	\$496.13	(\$3,266.32)	(\$130.65)	(\$3,266.32)	3.2%	(\$23.5%	(\$0.8%	3.2%	(\$23.5%	(\$0.8%	(\$21.1%	
20	500	\$943.54	\$1,563.20	\$104.45	\$2,611.19	\$1,036.97	\$957.90	\$83.12	\$2,077.99	\$93.43	(\$603.30)	(\$21.33)	(\$533.20)	3.6%	(\$23.2%	(\$0.8%	3.6%	(\$23.2%	(\$0.8%	(\$20.4%	
50	500	\$2,176.99	\$3,908.00	\$253.54	\$6,338.53	\$2,376.57	\$2,944.75	\$198.76	\$4,969.08	\$198.58	(\$1,369.45)	(\$54.78)	(\$1,369.45)	3.1%	(\$23.9%	(\$0.9%	3.1%	(\$23.9%	(\$0.9%	(\$20.4%	
100	500	\$4,232.74	\$7,816.00	\$502.03	\$12,550.77	\$4,606.57	\$4,789.50	\$391.50	\$9,787.57	\$373.83	(\$2,766.20)	(\$110.53)	(\$2,766.20)	3.0%	(\$24.1%	(\$0.9%	3.0%	(\$24.1%	(\$0.9%	(\$22.0%	
150	500	\$6,288.49	\$11,724.00	\$750.52	\$18,763.01	\$6,837.57	\$7,184.25	\$584.24	\$14,606.06	\$602.03	(\$4,156.95)	(\$166.28)	(\$4,156.95)	2.9%	(\$24.2%	(\$0.9%	2.9%	(\$24.2%	(\$0.9%	(\$22.2%	
20	600	\$1,052.88	\$1,875.84	\$122.03	\$3,050.75	\$1,153.37	\$1,149.48	\$95.95	\$2,398.80	\$100.49	(\$1,256.95)	(\$26.08)	(\$651.95)	3.3%	(\$23.8%	(\$0.9%	3.3%	(\$23.8%	(\$0.9%	(\$21.4%	
50	600	\$2,450.34	\$4,689.60	\$297.50	\$7,437.44	\$2,666.57	\$2,873.70	\$230.84	\$5,771.11	\$216.23	(\$1,666.33)	(\$66.66)	(\$1,666.33)	2.9%	(\$24.4%	(\$0.9%	2.9%	(\$24.4%	(\$0.9%	(\$22.4%	
100	600	\$4,779.44	\$9,379.20	\$589.94	\$14,748.58	\$5,188.57	\$5,747.40	\$455.67	\$11,391.64	\$409.13	(\$3,356.94)	(\$134.27)	(\$3,356.94)	2.8%	(\$24.6%	(\$0.9%	2.8%	(\$24.6%	(\$0.9%	(\$22.8%	
150	600	\$7,108.54	\$14,068.80	\$882.39	\$22,059.73	\$7,710.57	\$8,621.10	\$680.49	\$17,012.16	\$602.03	(\$5,047.57)	(\$301.90)	(\$5,047.57)	2.7%	(\$24.7%	(\$0.9%	2.7%	(\$24.7%	(\$0.9%	(\$22.8%	

Line Item on Bill

Rates Effective January 1, 2025

Proposed Rates Effective April 1, 2025

Line Item	Rate	Proposed Rate	Change
(1) Distribution Customer Charge	\$145.00	\$145.00	\$0.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.00
(3) Renewable Energy Growth Program Charge	\$63.55	\$63.55	\$0.00
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90	\$0.00
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.91	\$2.33	\$0.42
(6) Distribution Charge (per kWh)	\$0.00476	\$0.00476	\$0.00
(7) Operating & Maintenance Expense Charge	\$0.00201	\$0.00205	\$0.00004
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00032	\$0.00032	\$0.00
(9) CapEx Reconciliation Factor	\$0.00123	\$0.00123	\$0.00
(10) Revenue-Decoupling Adjustment Factor	(\$0.00274)	(\$0.00274)	\$0.00
(11) Pension Adjustment Factor	\$0.00788	\$0.00788	\$0.00
(12) Storm Fund Replenishment Factor	\$0.00009	\$0.00009	\$0.00
(13) Arrangement Management Adjustment Factor	\$0.00000	\$0.00000	\$0.00
(14) Performance Incentive Factor	\$0.00277	\$0.00277	\$0.00
(15) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	\$0.00
(16) LRS Adjustment Factor	\$0.01092	\$0.00679	(\$0.00413)
(17) Long-term Contracting for Renewable Energy Charge	\$4.97	\$4.97	\$0.00
(18) Net Metering Charge	\$0.01253	\$0.01457	\$0.00204
(19) Transmission Demand Charge	\$0.01011	\$0.01187	\$0.00176
(20) Base Transmission Charge	(\$0.00594)	(\$0.00226)	\$0.00368
(21) Transmission Adjustment Factor	\$0.00029	\$0.00042	\$0.00013
(22) Transmission Uncollectible Factor	\$0.00000	\$0.00000	\$0.00
(23) Base Transition Charge	\$0.00000	\$0.00000	\$0.00
(24) Transition Adjustment	\$0.01098	\$0.01098	\$0.00
(25) Energy Efficiency Program Charge	\$0.1432	\$0.08411	(\$0.05909)
(26) Last Resort Service Rate Charge	\$0.00000	(\$0.00600)	(\$0.00600)
(27) LRS Adjustment Factor	\$0.00000	\$0.00307	\$0.00307
(28) LRS Administrative Cost Adjustment Factor	\$0.01200	\$0.01461	\$0.00261
(29) Renewable Energy Standard Charge	\$145.00	\$145.00	\$0.00
(30) Customer Charge	\$0.79	\$0.79	\$0.00
(31) LIHEAP Enhancement Charge	\$63.55	\$63.55	\$0.00
(32) RE Growth Program	\$0.00446	\$0.00446	\$0.00
(33) Transmission Adjustment	\$8.81	\$8.81	\$0.00
(34) Distribution Demand Charge	\$4.97	\$4.97	\$0.00
(35) Distribution Demand Charge	\$0.00000	\$0.00000	\$0.00
(36) Transmission Demand Charge	\$0.01098	\$0.01098	\$0.00
(37) Energy Efficiency Programs	\$0.02345	\$0.02345	\$0.00
(38) Renewable Energy Distribution Charge	\$0.15632	\$0.15632	\$0.00
(39) Supply Services Energy Charge	\$0.09579	\$0.09579	\$0.00

Column (6): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025
Column (8): Lines (16) through (24) and (27) through (28) per Schedule NECO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
Attachment PUC 1-2 (Corrected)
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The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to 0-52 Rate Customers

Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill						
kw	Monthly Power Hours Use (a)	kWh	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (i) - (f)	Supply Services (k) = (i) - (j)	GET (l) = (i) - (j) - (k)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (i)	Supply Services (o) = (k) / (i)	GET (p) = (l) / (i)	Total (q) = (m) / (i)
200	200	40,000	\$5,332.86	\$6,004.00	\$472.27	\$11,809.23	\$5,332.86	\$5,995.53	\$539.53	\$11,868.23	\$54.97	\$662.67	\$67.74	\$12,595.53	54%	-202%	-0%	-13.4%
750	200	150,000	\$19,498.66	\$22,515.00	\$1,750.57	\$43,764.23	\$19,498.66	\$21,013.15	\$1,484.74	\$41,996.55	\$2,502.11	\$1,519.49	\$1,519.49	\$45,024.53	46%	-285%	-0%	-16.6%
1,500	200	300,000	\$38,997.32	\$45,030.00	\$3,501.14	\$87,528.46	\$38,997.32	\$37,665.00	\$2,907.54	\$81,569.86	\$7,432.54	\$1,650.00	\$1,650.00	\$85,651.86	44%	-205%	-0%	-16.8%
2,500	200	1,000,000	\$64,995.64	\$75,050.00	\$5,817.57	\$145,863.21	\$64,995.64	\$61,538.33	\$4,457.31	\$131,991.28	\$13,504.37	\$4,373.33	\$4,373.33	\$140,738.01	44%	-206%	-0%	-16.8%
5,000	200	1,000,000	\$129,991.28	\$150,100.00	\$11,635.14	\$291,726.42	\$129,991.28	\$123,076.66	\$8,558.56	\$261,626.50	\$36,649.92	\$8,558.56	\$8,558.56	\$272,733.62	43%	-206%	-0%	-16.9%
7,500	200	1,500,000	\$194,986.92	\$225,150.00	\$17,452.71	\$437,589.63	\$194,986.92	\$186,625.00	\$12,364.92	\$414,075.84	\$27,888.88	\$12,364.92	\$12,364.92	\$426,440.76	43%	-206%	-0%	-16.9%
10,000	200	2,000,000	\$259,982.56	\$300,200.00	\$23,271.62	\$583,454.18	\$259,982.56	\$246,250.00	\$17,732.56	\$563,965.12	\$40,732.56	\$17,732.56	\$17,732.56	\$581,697.68	43%	-206%	-0%	-17.0%
20,000	300	4,000,000	\$519,965.12	\$600,400.00	\$46,545.24	\$1,166,910.36	\$519,965.12	\$500,000.00	\$92,910.36	\$1,112,915.48	\$149,945.24	\$92,910.36	\$92,910.36	\$1,205,825.84	41%	-221%	-0%	-18.7%
750	300	225,000	\$2,420.91	\$33,772.50	\$2,418.48	\$38,611.89	\$2,420.91	\$20,321.25	\$1,946.24	\$35,188.44	\$3,237.69	\$1,946.24	\$1,946.24	\$37,134.68	34%	-228%	-0%	-19.6%
1,000	300	300,000	\$3,227.88	\$45,030.00	\$3,225.33	\$51,483.21	\$3,227.88	\$27,050.00	\$23,822.12	\$50,977.88	\$4,550.10	\$23,822.12	\$23,822.12	\$54,800.00	34%	-228%	-0%	-19.6%
1,500	300	450,000	\$4,036.81	\$60,040.00	\$4,034.26	\$68,110.87	\$4,036.81	\$36,266.67	\$32,231.14	\$68,503.48	\$5,272.34	\$32,231.14	\$32,231.14	\$70,734.62	34%	-228%	-0%	-19.6%
2,000	300	600,000	\$4,845.74	\$80,050.00	\$4,843.19	\$85,698.93	\$4,845.74	\$48,375.00	\$44,529.74	\$86,904.74	\$6,228.99	\$44,529.74	\$44,529.74	\$91,434.48	33%	-223%	-0%	-19.7%
2,500	300	750,000	\$5,654.67	\$100,060.00	\$5,652.12	\$106,366.79	\$5,654.67	\$67,375.00	\$63,720.33	\$107,115.33	\$7,439.99	\$63,720.33	\$63,720.33	\$113,535.66	33%	-223%	-0%	-19.7%
3,000	300	900,000	\$6,463.60	\$120,070.00	\$6,461.05	\$127,074.65	\$6,463.60	\$84,083.33	\$80,428.73	\$126,512.06	\$8,628.57	\$80,428.73	\$80,428.73	\$134,940.79	33%	-223%	-0%	-19.7%
3,500	300	1,050,000	\$7,272.53	\$140,080.00	\$7,270.00	\$144,382.53	\$7,272.53	\$100,891.66	\$97,237.13	\$144,129.26	\$10,643.40	\$97,237.13	\$97,237.13	\$153,366.39	33%	-223%	-0%	-19.7%
4,000	300	1,200,000	\$8,081.46	\$160,090.00	\$8,078.91	\$168,170.37	\$8,081.46	\$121,700.00	\$118,058.54	\$167,758.54	\$12,422.92	\$118,058.54	\$118,058.54	\$180,817.08	33%	-223%	-0%	-19.7%
4,500	300	1,350,000	\$8,890.39	\$180,100.00	\$8,887.84	\$187,078.23	\$8,890.39	\$144,510.00	\$140,868.11	\$186,378.11	\$14,739.99	\$140,868.11	\$140,868.11	\$197,246.22	33%	-223%	-0%	-19.7%
5,000	400	2,000,000	\$11,853.85	\$240,110.00	\$11,851.30	\$251,965.15	\$11,853.85	\$180,633.33	\$176,981.48	\$251,662.96	\$14,671.47	\$176,981.48	\$176,981.48	\$269,644.44	27%	-233%	-0%	-21.4%
5,000	400	3,000,000	\$17,780.77	\$360,165.00	\$17,778.22	\$387,945.99	\$17,780.77	\$270,950.00	\$268,305.23	\$387,625.23	\$17,325.54	\$268,305.23	\$268,305.23	\$415,930.46	27%	-233%	-0%	-21.4%
10,000	400	4,000,000	\$23,709.70	\$480,220.00	\$23,707.15	\$503,916.85	\$23,709.70	\$360,966.66	\$358,311.96	\$503,598.62	\$17,356.66	\$358,311.96	\$358,311.96	\$541,910.58	27%	-233%	-0%	-21.4%
20,000	400	8,000,000	\$47,419.40	\$960,440.00	\$47,416.90	\$1,000,886.30	\$47,419.40	\$722,333.33	\$719,683.33	\$1,000,316.66	\$17,733.33	\$719,683.33	\$719,683.33	\$1,072,000.00	27%	-233%	-0%	-21.4%
20,000	500	100,000	\$9,150.66	\$150,000.00	\$9,148.11	\$169,148.77	\$9,150.66	\$99,250.00	\$95,601.33	\$168,851.33	\$17,250.00	\$95,601.33	\$95,601.33	\$186,452.66	23%	-238%	-0%	-21.7%
750	500	375,000	\$38,611.66	\$550,000.00	\$38,609.11	\$618,620.77	\$38,611.66	\$330,866.66	\$327,215.00	\$617,081.66	\$17,545.00	\$327,215.00	\$327,215.00	\$644,296.66	23%	-238%	-0%	-21.7%
1,000	500	500,000	\$51,502.22	\$735,000.00	\$51,499.67	\$826,501.89	\$51,502.22	\$441,166.66	\$437,515.00	\$825,681.66	\$17,815.66	\$437,515.00	\$437,515.00	\$863,196.66	23%	-238%	-0%	-21.7%
1,500	500	750,000	\$64,392.78	\$1,102,500.00	\$64,390.23	\$1,166,883.01	\$64,392.78	\$561,666.66	\$558,015.00	\$1,165,681.66	\$17,706.66	\$558,015.00	\$558,015.00	\$1,223,696.66	23%	-238%	-0%	-21.7%
2,000	500	1,000,000	\$77,274.34	\$1,470,000.00	\$77,271.79	\$1,547,246.13	\$77,274.34	\$722,333.33	\$718,683.33	\$1,547,016.66	\$17,633.33	\$718,683.33	\$718,683.33	\$1,615,700.00	23%	-238%	-0%	-21.7%
2,500	500	1,250,000	\$90,155.90	\$1,840,000.00	\$90,153.35	\$1,930,409.25	\$90,155.90	\$882,500.00	\$878,950.00	\$1,930,175.00	\$17,575.00	\$878,950.00	\$878,950.00	\$1,997,125.00	23%	-238%	-0%	-21.7%
3,000	500	1,500,000	\$103,037.46	\$2,210,000.00	\$103,034.91	\$2,313,072.37	\$103,037.46	\$1,111,666.66	\$1,108,116.66	\$2,312,733.33	\$17,516.66	\$1,108,116.66	\$1,108,116.66	\$2,420,850.00	23%	-238%	-0%	-21.7%
3,500	500	1,750,000	\$115,919.02	\$2,580,000.00	\$115,916.47	\$2,700,035.49	\$115,919.02	\$1,333,333.33	\$1,329,783.33	\$2,700,016.66	\$17,453.33	\$1,329,783.33	\$1,329,783.33	\$2,817,800.00	23%	-238%	-0%	-21.7%
4,000	500	2,000,000	\$128,800.58	\$2,950,000.00	\$128,798.03	\$3,078,798.61	\$128,800.58	\$1,555,555.55	\$1,552,005.55	\$3,078,566.10	\$17,392.48	\$1,552,005.55	\$1,552,005.55	\$3,185,571.65	23%	-238%	-0%	-21.7%
4,500	500	2,250,000	\$141,682.14	\$3,320,000.00	\$141,679.59	\$3,461,661.73	\$141,682.14	\$1,777,777.77	\$1,774,227.77	\$3,461,435.54	\$17,336.19	\$1,774,227.77	\$1,774,227.77	\$3,578,663.31	23%	-238%	-0%	-21.7%
5,000	500	2,500,000	\$154,563.70	\$3,690,000.00	\$154,561.15	\$3,846,124.85	\$154,563.70	\$2,000,000.00	\$1,996,449.00	\$3,846,000.00	\$17,271.00	\$1,996,449.00	\$1,996,449.00	\$3,702,449.00	23%	-238%	-0%	-21.7%
5,000	600	300,000	\$10,423.26	\$180,000.00	\$10,420.71	\$200,443.97	\$10,423.26	\$118,012.00	\$114,590.74	\$200,202.74	\$17,610.74	\$114,590.74	\$114,590.74	\$211,793.48	26%	-242%	-0%	-22.6%
750	600	450,000	\$15,634.89	\$270,000.00	\$15,632.34	\$306,667.23	\$15,634.89	\$177,018.00	\$173,596.74	\$306,426.74	\$17,818.74	\$173,596.74	\$173,596.74	\$318,023.48	26%	-242%	-0%	-22.6%
1,000	600	600,000	\$20,846.52	\$360,000.00	\$20,843.97	\$416,690.49	\$20,846.52	\$236,024.00	\$232,602.71	\$416,456.71	\$17,811.74	\$232,602.71	\$232,602.71	\$429,059.42	26%	-242%	-0%	-22.6%
1,500	600	900,000	\$26,058.15	\$540,000.00	\$26,055.60	\$606,713.75	\$26,058.15	\$354,036.00	\$350,614.71	\$606,476.71	\$17,841.44	\$350,614.71	\$350,614.71	\$618,091.15	26%	-242%	-0%	-22.6%
2,000	600	1,200,000	\$31,269.78	\$720,000.00	\$31,267.23	\$781,737.01	\$31,269.78	\$472,048.00	\$468,626.71	\$781,496.71	\$17,841.44	\$468,626.71	\$468,626.71	\$799,118.45	26%	-242%	-0%	-22.6%
2,500	600	1,500,000	\$36,481.41	\$900,000.00	\$36,478.86	\$948,155.97	\$36,481.41	\$600,060.00	\$596,638.71	\$948,000.00	\$17,841.44	\$596,638.71	\$596,638.71	\$965,638.71	26%	-242%	-0%	-22.6%
3,000	600	1,800,000	\$41,693.04	\$1,080,000.00	\$41,690.49	\$1,129,783.53	\$41,693.04	\$720,072.00	\$716,650.71	\$1,129,705.71	\$17,841.44	\$716,650.71	\$716,650.71	\$1,147,357.15	26%	-242%	-0%	-22.6%
3,500	600	2,100,000	\$46,904.67	\$1,260,000.00	\$46,902.12	\$1,371,785.79	\$46,904.67	\$840,084.00	\$836,662.71	\$1,371,707.71	\$17,841.44	\$836,662.71	\$836,662.71	\$1,389,369.15	26%	-242%	-0%	-22.6%
4,000	600	2,400,000	\$52,116.30	\$1,440,000.00	\$52,113.75	\$1,523,799.54	\$52,116.30	\$960,096.00	\$956,674.71	\$1,523,721.71	\$17,841.44	\$956,674.71	\$956,674.71	\$1,541,393.15	26%	-242%	-0%	-22.6%
4,500	600	2,700,000	\$57,327.93	\$1,620,000.00	\$57,325.38	\$1,675,804.31	\$57,327.93	\$1,140,108.00	\$1,136,686.71	\$1,675,726.71	\$17,841.44	\$1,136,686.71	\$1,136,686.71	\$1,693,413.15	26%	-242%	-0%	-22.6%
5,000	600	3,000,000	\$62,539.56	\$1,800,000.00	\$62,537.01	\$1,828,341.57	\$62,539.56	\$1,360,120.00	\$1,356,698.71	\$1,828,263.71	\$17,841.44	\$1,356,698.71	\$1,356,698.71	\$1,846,965.15	26%	-242%	-0%	-22.6%
5,000	600	3,000,000	\$62,539.56	\$1,800,000.00	\$62,537.01	\$1,828,341.57	\$62,539.56	\$1,360,120.00	\$1,356,698.71	\$1,828,263.71	\$17,841.44	\$1,356,698.71	\$1,356,698.71	\$1,846,965.15	26%	-242%	-0%	-22.6%
5,000	600	3,000,000	\$62,539.56	\$1,800,000.00	\$62,537.01	\$1,828,341.57	\$62,539.56	\$1,360,120.00	\$1,356,698.71	\$1,828,263.71	\$17,841.44	\$1,						

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-3 (Corrected)

Request:

Please provide a summary schedule which shows the typical 500 kWh monthly bill impact as of April 1, 2025, for residential customers taking Last Resort Service in each of the A-16 and A-60 rate classes, reflecting all the Company's pending rate proposals in this docket and all other proposed and approved rate changes from other dockets which rate changes are scheduled to take effect on April 1, 2025.

Response:

Please see the table below for the summary requested.

(a)	(b)	(c)	(d)
(1)	A-16	A-60 (25%)	A-60 (30%)
(2) Current Bill (Rates Effective January 1, 2025) (Including GET)	\$169.86	\$126.31	\$117.90
April 1, 2025 Rate Changes (Including GET):			
(3)			
(4) Annual Retail Rate Filing Rate (RIPUC Docket No. 25-04-EL)	\$0.07	\$0.05	\$0.05
(5) Last Resort Service (RIPUC Docket No. 25-03-EL)	(\$32.35)	(\$24.26)	(\$22.65)
(6) Infrastructure, Safety, and Reliability Plan Filing (RIPUC Docket No. 24-54-EL)	\$0.75	\$0.56	\$0.52
(7) Renewable Energy Standard (RES) Charge (RIPUC Docket No. 25-05-EL)	\$1.36	\$1.02	\$0.95
(8) Renewable Energy Growth Program Charge (RIPUC Docket No. 24-48-EL)	\$1.81	\$1.35	\$1.26
(9) * Proposed Bill (Rates Effective April 1, 2025) (Including GET)	\$141.50	\$105.03	\$98.03
(10) Increase (Decrease) (\$)	(\$28.36)	(\$21.28)	(\$19.87)
(11) Increase (Decrease) (%)	-16.7%	-16.8%	-16.9%

Notes:

* Total proposed bill may differ slightly from Attachment PUC 1-1 due to rounding.

Corrected Response:

Please see the table below for the corrected summary requested. Please refer to the Company's corrected response to PUC 1-1 for additional information.

(a)	(b)	(c)	(d)
(1)	A-16	A-60 (25%)	A-60 (30%)
(2) Current Bill (Rates Effective January 1, 2025) (Including GET)	\$169.86	\$126.31	\$117.90
April 1, 2025 Rate Changes (Including GET):			
(3)			
(4) Annual Retail Rate Filing Rate (RIPUC Docket No. 25-04-EL (Corrected))	\$0.19	\$0.14	\$0.14
(5) Last Resort Service (RIPUC Docket No. 25-03-EL)	(\$32.35)	(\$24.26)	(\$22.65)
(6) Infrastructure, Safety, and Reliability Plan Filing (RIPUC Docket No. 24-54-EL (Compliance))	\$0.62	\$0.47	\$0.44
(7) Renewable Energy Standard (RES) Charge (RIPUC Docket No. 25-05-EL)	\$1.36	\$1.02	\$0.95
(8) Renewable Energy Growth Program Charge (RIPUC Docket No. 24-48-EL)	\$1.81	\$1.35	\$1.26
(9) * Proposed Bill (Rates Effective April 1, 2025) (Including GET)	\$141.49	\$105.03	\$98.04
(10) Increase (Decrease) (\$)	(\$28.37)	(\$21.28)	(\$19.86)
(11) Increase (Decrease) (%)	-16.7%	-16.8%	-16.8%

Notes:

* Total proposed bill may differ slightly from Attachment PUC 1-2 (Corrected) due to rounding.

PUC 1-9 (Corrected)

Request:

Page 1 of Schedule NECO-17, line 14 indicates a LTC Recovery Factor under-collection of \$8.5 million in 2024. Commission staff notes that Page 1 of Schedule NECO-17, line 14 filed in Docket No. 24-07-EL indicates a \$38.6 million under-collection in 2023, and Page 1 of Schedule NECO-17, line 14 filed in Docket No. 23-03-EL indicates a \$16.3 million under-collection in 2022. Please explain the factors that contribute to this variability and why the under-collection was substantially less than the under-collections of prior years.

Original Response:

The under-recovery resulting from the Long-Term Contracting for Renewable Energy Resources ("LTCRER") reconciliation¹ is driven primarily by the difference between estimated LTCRER costs in the Company's LTCRER factor filings and the actual LTCRER costs incurred and included in the reconciliation.

Please refer to Tables A through D below, which provide the following with respect to the LTCRER reconciliations for 2022, 2023, and 2024:

- (i) The variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period, as shown in Table A.
 - (ii) The components of the variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period, as shown in Table B.
 - (iii) The components of the variance between actual above-market costs and the estimated above-market costs on which the LTCRER factor was based for the annual period, as shown in Table C.
 - (iv) The percentage of the variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period attributable to the variance between actual energy market value and the estimated energy market value on which the LTCRER factor was based for the annual period, as shown in Table D.
- Please note that lower actual energy market value as compared to estimated energy market value on which the LTCRER factor was based for an annual period will result in an under-recovery, all else equal, since the LTCRER factor will have

¹ A corrected version of the Company's LTCRER reconciliation, presented in Schedule NECO-17, was submitted as Attachment DIV 1-11-1.

PUC 1-9 (Corrected), Page 2

assumed energy market revenues, which are an offset to the cost of the program, in the design of the factor that were too high.

Please note that Column (B) of each table is derived from a detailed LTCRER Factor drivers analysis included as Attachment PUC 1-9. Column (C) of each table is derived from the Company's response to PUC 1-7 in Docket No. 24-07-EL. Column (D) of each table is derived from the Company's response to PUC 2-13 in Docket No. 23-03-EL.

	(A)	(B)	(C)	(D)
Table A: LTCRER Program (millions of \$s)				
(1) LTCRER Cost (Actual)		\$ 43.6	\$ 49.5	\$ 22.7
(2) LTCRER Cost (Estimate)		\$ 37.4	\$ 11.3	\$ 5.4
(3) Difference in LTCRER Cost (Actual Vs. Estimate)		\$ 6.2	\$ 38.2	\$ 17.3 = (1) - (2)
Table B: LTCRER Cost Categories Variances (Actual Vs. Estimate) (millions of \$s)				
(4) Difference in Above-Market Costs		\$ 3.8	\$ 35.7	\$ 18.2 = (13)
(5) Difference in Expected Customer Share of Net Forward Capacity Market Proceeds		\$ (0.1)	\$ 0.0	\$ 0.0
(6) Difference in Expected Administrative Costs		\$ (0.0)	\$ (0.0)	\$ (0.0)
(7) Difference in Remuneration		\$ 2.5	\$ 2.6	\$ 2.5
(8) Differences in Expected Other Charges and Credits		\$ -	\$ (0.1)	\$ (3.5)
(9) Total Difference in Costs		\$ 6.2	\$ 38.2	\$ 17.3 =SUM[(4):(8)]
Table C: Above-Market Cost Categories (millions of \$s)				
(10) Difference in Contract Costs & Other		\$ (4.5)	\$ (2.0)	\$ 0.9
(11) Difference in Energy Market Value		\$ 9.3	\$ 38.9	\$ 15.3
(12) Difference in REC Market Value		\$ (1.0)	\$ (1.2)	\$ 2.0
(13) Difference in Above-Market Costs		\$ 3.8	\$ 35.7	\$ 18.2 =SUM[(10):(12)]
(14) Table D: Energy Market Value Variance as a % of Total LTCRER Cost Variance		150%	102%	89% = (11) ÷ (3)

Sources:

- (B) Source: Attachment PUC 1-9.
- (C) Source: Docket No. 24-07-EL, PUC 1-7, Tables A and B.
- (D) Source: Docket No. 23-03-EL, PUC 2-13, Tables A and B.

As shown on Line (14) of Table D, for each of the past three years, the largest single component of the total variance between actual LTCRER costs and the estimated LTCRER costs on which the factor is based is the difference between actual energy market proceeds and estimated energy market proceeds (i.e., Line (11) in Table C). This component is driven by differences in the following:

- i. The difference between the forecasted energy market price per MWh the Company utilizes in its factor filing and the actual energy market price per MWh received by the Company for its output.

PUC 1-9 (Corrected), Page 3

- ii. The difference between the forecasted MWh output utilized by the Company in its factor filing and the actual output realized by the contract facilities.

Table E below presents, for 2022-2024, an estimated composition of the “Difference in Energy Market Value” (i.e., Line (11) in Table C):

(A)	(B)	(C)	(D)
Table E: Estimated Composition of Variance (millions of \$) - Energy Market Value			
	2024	2023	2022
(15) Difference Due to a Variance in Actual Vs. Forecast Output, All Else Equal	\$ 1.5	\$ (0.8)	\$ 1.8
Difference Due to a Variance in Actual Vs. Forecast Energy Market Value			
(16) (\$/MWh), All Else Equal	\$ 8.2	\$ 39.1	\$ 13.9
Difference Due to the Combination of a Variance in Output and Energy Market			
(17) Value (\$/MWh), Actual Vs. Forecast	\$ (0.4)	\$ 0.5	\$ (0.4)
(18) Net Difference (Compare to Table C, Line (11))	\$ 9.3	\$ 38.9	\$ 15.3

(B) Source: Attachment PUC 1-9, Page 3.

(C) Source: Attachment PUC 1-9, Page 3.

(D) Source: Attachment PUC 1-9, Page 3.

As shown in Table E, Line (16), the largest component of the variance in each year (i.e., Table E, Line (18)) is associated with the difference between the forecasted energy market price utilized by the Company in its LTCRER factor filings and the actual energy market price received by the Company for output, which is based on actual real-time Locational Marginal Price (“LMP”) values.

This analysis suggests that a key driver of the relatively lower under-recovery in 2024 as compared to 2023 and 2022 is the fact that the forecasted energy market prices utilized by the Company in its LTCRER factor filings in 2024 were relatively closer to the actual energy market price received by the Company for output than they were in 2023 and 2022. This would further suggest the importance of the use of a forecasted energy market price in the Company’s LTCRER factor filings that is as accurate as possible. Hence, as with last year, the Company will re-evaluate the current LTCRER factor mid-year and propose a course correction, if necessary and based on the best currently available information, in order to attempt to limit the estimated size of any estimated over-or-under-recovery.

Corrected Response:

The following response has been updated to reflect the corrections to Schedule NECO-17, submitted as Schedule NECO-17 (Corrected).²

² Please refer to the Company’s corrected response to PUC 1-1 for additional information.

PUC 1-9 (Corrected), Page 4

The under-recovery resulting from the Long-Term Contracting for Renewable Energy Resources (“LTCRER”) reconciliation³ is driven primarily by the difference between estimated LTCRER costs in the Company’s LTCRER factor filings and the actual LTCRER costs incurred and included in the reconciliation.

Please refer to Tables A through D below, which provide the following with respect to the LTCRER reconciliations for 2022, 2023, and 2024:

- (i) The variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period, as shown in Table A.
- (ii) The components of the variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period, as shown in Table B.
- (iii) The components of the variance between actual above-market costs and the estimated above-market costs on which the LTCRER factor was based for the annual period, as shown in Table C.
- (iv) The percentage of the variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period attributable to the variance between actual energy market value and the estimated energy market value on which the LTCRER factor was based for the annual period, as shown in Table D.
 - Please note that lower actual energy market value as compared to estimated energy market value on which the LTCRER factor was based for an annual period will result in an under-recovery, all else equal, since the LTCRER factor will have assumed energy market revenues, which are an offset to the cost of the program, in the design of the factor that were too high.

Please note that Column (B) of each table is derived from a detailed LTCRER Factor drivers analysis included as Attachment PUC 1-9 (Corrected). Column (C) of each table is derived from the Company’s response to PUC 1-7 in Docket No. 24-07-EL. Column (D) of each table is derived from the Company’s response to PUC 2-13 in Docket No. 23-03-EL.

³ A corrected version of the Company’s LTCRER reconciliation, presented in Schedule NECO-17, was submitted as Schedule NECO-17 (Corrected).

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to Commission’s First Set of Data Requests
Issued February 25, 2025

PUC 1-9 (Corrected), Page 5

	(A)	(B)	(C)	(D)
Table A: LTCRER Program (millions of \$s)				
		2024	2023	2022
(1) LTCRER Cost (Actual)		\$ 45.2	\$ 49.5	\$ 22.7
(2) LTCRER Cost (Estimate)		\$ 37.4	\$ 11.3	\$ 5.4
(3) Difference in LTCRER Cost (Actual Vs. Estimate)		\$ 7.8	\$ 38.2	\$ 17.3
				= (1) - (2)
Table B: LTCRER Cost Categories Variances (Actual Vs. Estimate) (millions of \$s)				
		2024	2023	2022
(4) Difference in Above-Market Costs		\$ 5.5	\$ 35.7	\$ 18.2
(5) Difference in Expected Customer Share of Net Forward Capacity Market Proceeds		\$ (0.1)	\$ 0.0	\$ 0.0
(6) Difference in Expected Administrative Costs		\$ (0.0)	\$ (0.0)	\$ (0.0)
(7) Difference in Remuneration		\$ 2.5	\$ 2.6	\$ 2.5
(8) Differences in Expected Other Charges and Credits		\$ -	\$ (0.1)	\$ (3.5)
(9) Total Difference in Costs		\$ 7.8	\$ 38.2	\$ 17.3
				=SUM[(4):(8)]
Table C: Above-Market Cost Categories (millions of \$s)				
		2024	2023	2022
(10) Difference in Contract Costs & Other		\$ (4.5)	\$ (2.0)	\$ 0.9
(11) Difference in Energy Market Value		\$ 10.9	\$ 38.9	\$ 15.3
(12) Difference in REC Market Value		\$ (1.0)	\$ (1.2)	\$ 2.0
(13) Difference in Above-Market Costs		\$ 5.5	\$ 35.7	\$ 18.2
				=SUM[(10):(12)]
(14) Table D: Energy Market Value Variance as a % of Total LTCRER Cost Variance		139%	102%	89%
				= (11) ÷ (3)

- Sources:**
- (B) Source: Attachment PUC 1-9 (Corrected), Pages 1-2.
 - (C) Source: Docket No. 24-07-EL, PUC 1-7, Tables A and B.
 - (D) Source: Docket No. 23-03-EL, PUC 2-13, Tables A and B.

As shown on Line (14) of Table D, for each of the past three years, the largest single component of the total variance between actual LTCRER costs and the estimated LTCRER costs on which the factor is based is the difference between actual energy market proceeds and estimated energy market proceeds (i.e., Line (11) in Table C). This component is driven by differences in the following:

- (i) The difference between the forecasted energy market price per MWh the Company utilizes in its factor filing and the actual energy market price per MWh received by the Company for its output.
- (ii) The difference between the forecasted MWh output utilized by the Company in its factor filing and the actual output realized by the contract facilities.

Table E below presents, for 2022-2024, an estimated composition of the “Difference in Energy Market Value” (i.e., Line (11) in Table C):

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to Commission’s First Set of Data Requests
Issued February 25, 2025

PUC 1-9 (Corrected), Page 6

(A)	(B)	(C)	(D)
Table E: Estimated Composition of Variance (millions of \$) - Energy Market Value			
	2024	2023	2022
(15) Difference Due to a Variance in Actual Vs. Forecast Output, All Else Equal	\$ 1.4	\$ (0.8)	\$ 1.8
(16) Difference Due to a Variance in Actual Vs. Forecast Energy Market Value (\$/MWh), All Else Equal	\$ 10.0	\$ 39.1	\$ 13.9
(17) Difference Due to the Combination of a Variance in Output and Energy Market Value (\$/MWh), Actual Vs. Forecast	\$ (0.4)	\$ 0.5	\$ (0.4)
(18) Net Difference (Compare to Table C, Line (11))	\$ 10.9	\$ 38.9	\$ 15.3

- (B) Source: Attachment PUC 1-9 (Corrected), Page 3.
- (C) Source: Attachment PUC 1-9 (Corrected), Page 3.
- (D) Source: Attachment PUC 1-9 (Corrected), Page 3.

As shown in Table E, Line (16), the largest component of the variance in each year (i.e., Table E, Line (18)) is associated with the difference between the forecasted energy market price utilized by the Company in its LTCRER factor filings and the actual energy market price received by the Company for output, which is based on actual real-time Locational Marginal Price (“LMP”) values.

This analysis suggests that a key driver of the relatively lower under-recovery in 2024 as compared to 2023 and 2022 is the fact that the forecasted energy market prices utilized by the Company in its LTCRER factor filings in 2024 were relatively closer to the actual energy market price received by the Company for output than they were in 2023 and 2022. This would further suggest the importance of the use of a forecasted energy market price in the Company’s LTCRER factor filings that is as accurate as possible. Hence, as with last year, the Company will re-evaluate the current LTCRER factor mid-year and propose a course correction, if necessary and based on the best currently available information, in order to attempt to limit the estimated size of any estimated over-or-under-recovery.

PUC 1-15 (Corrected)

Request:

Referencing Docket No. 23-45-EL, please provide schedules in the same format as Attachment 1 to each of the recovery factor filings in that docket, but for the 12-month period January 1, 2024 to December 31, 2024 with actuals rather than estimates.

Original Response:

Please see Attachment PUC 1-15 which contains the actuals for 12-month period January 1, 2024, to December 31, 2024, in the same format as Attachment 1 from Docket No. 23-45-EL.

Corrected Response:

Please see Attachment PUC 1-15 (Corrected) which contains the actuals for the 12-month period January 1, 2024, to December 31, 2024, in the same format as Attachment 1 from Docket No. 23-45-EL.

Attachment PUC 1-15 (Corrected) shows corrected energy market values highlighted on Page 3 of 5, Column (b).¹ This correction results from the Company's inquiries regarding an \$807 energy market payment for *All American Foods* which reported 0.0 MWh generation in 2024, as shown on Page 3, Line (17) of Attachment PUC 1-15. The Company's inquiries revealed that, for the month of August 2024 only, there was an error in the transposition of data for energy market payments used in the LTCRER program reconciliation that resulted in the incorrect recording of energy market payments for *All American Foods* as well as all the other units. The corrected Energy Market Values by facility are provided in highlight on Page 3 of 5, Column (b), in Attachment PUC 1-15 (Corrected). The effect of this error, which is solely related to August 2024, is an over-statement of the energy market payments included in the 2024 LTCRER program reconciliation by \$1.6 million. The Company originally responded to PUC 1-15 stating it received \$22.6 million in energy market value, as shown on Page 3, Column (b), Line (39), of Attachment PUC 1-15, but as corrected it actually received \$21.0 million in energy market value, as shown on Page 3, Column (b), Line (39), of PUC 1-15 (Corrected).

Please note that this correction is provided for informational purposes only. The Company is not requesting that the Commission make any changes to the factors approved at the Commission's March 28, 2025 Open Meeting.

¹ Please also refer to the Company's corrected response to PUC 1-1 for additional information.

Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Total Costs
For the Period January 2024 through December 2024

(1) Above Market Cost for the period January 2024 through December 2024 (AM)	\$42,816,899
(2) Customer Share of Net Forward Capacity Market Proceeds (NFCMP)	\$84,326
(3) Administrative Costs (ADM)	\$8,503
(4) 2.75% Remuneration	\$2,463,232
(5) Other Charges & Credits	<u>\$0</u>
(6) Total Costs	\$45,204,309

(1) per Page 4, Column (c), Line (38)

(2) per Page 5, Line (2)

(3) per Page 5, Line (5)

(4) per Attachment DIV 1-11-1, Page 4, Column (j), Sum of Lines (1) to (7)

(5) per Attachment DIV 1-11-1, Page 4, Column (i), Sum of Lines (1) to (7)

(6) Line (1) - Line (2) + Line (3) + Line (4) + Line (5)

Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Actual Contract Cost
For the Period January 2024 through December 2024

	Unit Capacity (MW)	Commercial Operation Date	Unit Availability Efficiency Factor	Actual Output (MWh)	Resettlements for Generation prior to CY24	Contract Price (\$ per MWh)	Prior Period Contract Price (\$ per MWh)	Negative LMP/Miscellaneous	Actual Contract Cost	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
(1)	RI LFG Genco Asset No. 40054	32.100	05/28/13	67%	189,505.5	0.0	\$161.12	\$161.12	\$0	\$30,533,125
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394	1.500	03/01/13	18%	2,386.1	0.0	\$133.50	\$133.50	\$0	\$318,547
(3)	Con Edison Development Plain Mtg House Asset No. 43512	2.000	07/19/13	15%	2,632.8	0.0	\$275.00	\$275.00	\$0	\$724,013
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	0.500	07/18/13	14%	624.4	(8.8)	\$316.00	\$316.00	\$0	\$194,533
(5)	Comtram Cable Asset No. 43586	0.499	09/30/13	13%	566.4	(0.8)	\$316.00	\$316.00	\$0	\$178,735
(6)	CCI New England 500 kW Asset No. 43607	0.498	10/25/13	11%	462.2	0.0	\$316.00	\$316.00	\$0	\$146,066
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685	0.128	10/21/13	4%	41.8	0.0	\$288.00	\$288.00	\$0	\$12,032
(8)	Black Bear Orono B Hydro Asset No. 38083	3.958	11/22/13	61%	21,190.1	0.0	\$113.15	\$113.15	\$0	\$2,397,660
(9)	West Davisville Solar Asset No. 43716	2.340	12/06/13	13%	2,713.4	0.0	\$236.99	\$236.99	\$0	\$643,053
(10)	Forbes Street Solar Asset No. 43762	3.710	12/20/13	11%	3,502.6	(52.0)	\$239.00	\$239.00	\$0	\$824,707
(11)	CCI New England 181 kW Asset No. 43921	0.181	02/27/14	8%	127.2	0.0	\$316.00	\$316.00	\$0	\$40,205
(12)	100 Dupont Solar Asset No. 44003	1.500	03/25/14	12%	1,538.3	0.0	\$209.00	\$209.00	\$0	\$321,498
(13)	225 Dupont Solar Asset No. 44004	0.300	03/25/14	12%	310.5	0.0	\$316.00	\$316.00	\$0	\$98,110
(14)	35 Martin Solar Asset No. 44006	0.500	03/27/14	12%	513.5	(71.0)	\$316.00	\$316.00	\$0	\$139,847
(15)	0 Martin Solar Asset No. 44005	0.500	03/27/14	13%	556.5	(5.5)	\$316.00	\$316.00	\$0	\$174,108
(16)	Gannon & Scott Solar Asset No. 44010	0.406	04/29/14	12%	411.3	0.0	\$284.00	\$284.00	\$0	\$116,813
(17)	All American Foods Solar Asset No. 46721	0.331	10/24/14	0%	0.0	0.0	\$284.00	\$284.00	\$0	\$0
(18)	Brickle Group Solar Project Asset No. 46911	1.084	12/04/14	14%	1,305.2	0.0	\$184.90	\$184.90	\$0	\$241,329
(19)	T.E.A.M. Inc. Solar Asset No. 46913	0.182	12/11/14	12%	194.4	0.0	\$288.00	\$288.00	\$0	\$56,001
(20)	Newport Vineyards Solar Asset No. 46917	0.053	12/15/14	5%	24.3	(0.3)	\$299.50	\$299.50	\$0	\$7,198
(21)	SER Solar 23 Appian Way Asset No. 46926	0.052	12/17/14	12%	53.5	0.0	\$277.57	\$277.57	\$0	\$14,840
(22)	Nexamp 76 Stilson Rd. Asset No. 47020	0.498	02/28/15	15%	669.9	0.0	\$194.88	\$194.88	\$0	\$130,555
(23)	Randall Steere Farm Asset No. 46998	0.091	03/18/15	14%	114.9	0.0	\$299.49	\$299.49	\$0	\$34,410
(24)	Johnston Solar Asset No. 47357	1.700	08/03/15	12%	1,722.5	(11.6)	\$175.00	\$175.00	\$0	\$299,402
(25)	North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	0.500	10/20/15	14%	622.3	0.0	\$190.00	\$190.00	\$0	\$118,235
(26)	Wilco 260 South County Trail - Asset No. 48664	1.246	08/11/16	13%	1,459.8	0.0	\$219.50	\$219.50	\$0	\$320,427
(27)	Foster Solar - Asset No. 48774	1.250	09/08/16	14%	1,524.1	0.0	\$205.99	\$205.99	\$0	\$313,952
(28)	Brookside Equestrian Center No. 48899	1.246	10/19/16	15%	1,614.0	0.9	\$149.90	\$149.90	\$0	\$242,079
(29)	Deepwater Wind Asset No. 38495	30.000	12/12/16	35%	92,942.9	0.0	\$310.37	\$310.37	\$0	\$28,846,686
(30)	Orbit Energy Asset No. 50057	3.200	08/24/17	0%	87.6	14.7	\$109.13	\$106.99	\$0	\$11,135
(31)	Frenchtown Road Solar - Asset No. 50731	1.250	01/30/18	8%	833.0	0.0	\$196.00	\$196.00	\$0	\$163,268
(32)	Copenhagen Wind Farm	79.900	12/27/18	30%	209,341.5	128.7	\$88.68	\$88.68	(\$15,032)	\$18,561,613
(33)	Woods Hill Solar Asset No. 49370	1.500	12/26/18	14%	1,776.9	0.0	\$99.49	\$99.49	(\$397)	\$176,390
(34)	Hope Farm Solar Asset No. 49029	5.000	12/17/19	16%	7,090.8	0.0	\$93.66	\$93.66	(\$83)	\$664,039
(35)	Sanford Airport Solar Asset No. 68737	3.702	11/19/20	21%	6,788.2	0.0	\$78.95	\$78.95	(\$1,109)	\$534,820
(36)	Cassadaga Wind Asset No. 4011-2	18.750	07/20/21	17%	28,506.4	170.4	\$80.16	\$78.23	(\$1,189)	\$2,297,131
(37)	Farmington Solar Asset No. 69786	3.702	10/27/21	18%	5,730.4	17.8	\$84.85	\$84.85	(\$1,969)	\$485,766
(38)	Quinebaug Solar No. 69801	3.702	12/28/21	18%	5,940.6	0.0	\$89.17	\$89.17	(\$1,088)	\$528,636
(39)	Total				595,426	183			\$ (20,866)	\$ 90,910,965

- (a) Commercially operable units
- (b) Start date of commercial operation
- (c) Column (d) / (Column (a) x 8760 hours)
- (d) per Company reports
- (e) per Company Accounting records
- (f) per Purchase Power Agreements
- (g) per Purchase Power Agreements
- (h) per Company reports
- (i) Column (d) * Column (f) + Column (e) * Column (g) + Column (h)

Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Actual Market Value
For the Period January 2024 through December 2024

<u>Actual Market Value</u>					
<u>Unit</u>	<u>Actual MWh Purchased Under Contracts</u> (a)	<u>Energy Market Value</u> (b)	<u>REC Market Value</u> (c)	<u>Capacity</u> (d)	<u>Total Market Value</u> (e)
(1) RI LFG Genco Asset No. 40054	189,505.5	\$7,468,761	\$8,191,721	\$875,996	\$16,536,478
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	2,386.1	\$92,247	\$103,144	\$0	\$195,392
(3) Con Edison Development Plain Mtg House Asset No. 43512	2,632.8	\$79,781	\$113,807	\$0	\$193,587
(4) ACP Land LLC 28 Jacome Way Asset No. 43527	624.4	\$19,829	\$26,992	\$0	\$46,821
(5) Comtram Cable Asset No. 43586	566.4	\$17,498	\$24,485	\$0	\$41,983
(6) CCI New England 500 kW Asset No. 43607	462.2	\$14,212	\$19,981	\$0	\$34,193
(7) Conanicut Marine Services (CMS) Solar Asset No. 43685	41.8	\$1,229	\$1,806	\$0	\$3,035
(8) Black Bear Orono B Hydro Asset No. 38083	21,190.1	\$741,162	\$915,981	\$53,826	\$1,710,968
(9) West Davisville Solar Asset No. 43716	2,713.4	\$80,482	\$117,292	\$0	\$197,774
(10) Forbes Street Solar Asset No. 43762	3,502.6	\$106,041	\$151,408	\$0	\$257,449
(11) CCI New England 181 kW Asset No. 43921	127.2	\$3,714	\$5,500	\$0	\$9,214
(12) 100 Dupont Solar Asset No. 44003	1,538.3	\$46,170	\$66,494	\$0	\$112,664
(13) 225 Dupont Solar Asset No. 44004	310.5	\$9,413	\$13,421	\$0	\$22,834
(14) 35 Martin Solar Asset No. 44006	513.5	\$12,374	\$22,198	\$0	\$34,573
(15) 0 Martin Solar Asset No. 44005	556.5	\$17,549	\$24,057	\$0	\$41,606
(16) Gannon & Scott Solar Asset No. 44010	411.3	\$13,039	\$17,780	\$0	\$30,819
(17) All American Foods Solar Asset. No. 46721	0.0	\$0	\$0	\$0	\$0
(18) Brickle Group Solar Project Asset. No. 46911	1,305.2	\$39,983	\$56,419	\$0	\$96,402
(19) T.E.A.M. Inc. Solar Asset. No. 46913	194.4	\$5,800	\$8,405	\$0	\$14,205
(20) Newport Vineyards Solar Asset. No. 46917	24.3	\$723	\$1,053	\$0	\$1,775
(21) SER Solar 23 Appian Way Asset. No. 46926	53.5	\$1,616	\$2,311	\$0	\$3,928
(22) Nexamp 76 Stilson Rd. Asset. No. 47020	669.9	\$20,788	\$28,959	\$0	\$49,747
(23) Randall Steere Farm Asset. No. 46998	114.9	\$3,431	\$4,967	\$0	\$8,398
(24) Johnston Solar Asset No. 47357	1,722.5	\$48,764	\$74,456	\$0	\$123,220
(25) North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	622.3	\$19,205	\$26,900	\$0	\$46,105
(26) Wilco 260 South County Trail - Asset No. 48664	1,459.8	\$45,022	\$63,103	\$0	\$108,125
(27) Foster Solar - Asset No. 48774	1,524.1	\$46,237	\$65,883	\$0	\$112,120
(28) Brookside Equestrian Center No. 48899	1,614.0	\$49,348	\$69,768	\$0	\$119,116
(29) Deepwater Wind Asset No. 38495	92,942.9	\$4,043,432	\$4,017,626	\$401,463	\$8,462,521
(30) Orbit Energy Asset No. 50057	87.6	\$7,349	\$3,788	\$6,403	\$17,540
(31) Frenchtown Road Solar - Asset No. 50731	833.0	\$26,484	\$36,008	\$0	\$62,492
(32) Copenhagen Wind Farm	209,341.5	\$6,032,468	\$9,049,167	\$0	\$15,081,635
(33) Woods Hill Solar Asset No. 49370	1,776.9	\$55,856	\$76,810	\$0	\$132,666
(34) Hope Farm Solar Asset No. 49029	7,090.8	\$259,463	\$306,512	\$1,219	\$567,194
(35) Sanford Airport Solar Asset No. 68737	6,788.2	\$227,402	\$293,433	\$0	\$520,835
(36) Cassadaga Wind Asset No. 4011-2	28,506.4	\$986,592	\$1,232,240	\$0	\$2,218,832
(37) Farmington Solar Asset No. 69786	5,730.4	\$188,692	\$247,707	\$0	\$436,399
(38) Quinebaug Solar No. 69801	5,940.6	\$184,630	\$256,794	\$0	\$441,423
(39) Total	595,426	\$21,016,784	\$25,738,374	\$1,338,907	\$48,094,065

- (a) per Page 2, Column (d)
- (b) per Company Accounting records
- (c) per Company Accounting records
- (d) per Company Accounting records
- (e) Column (b) + Column (c) + Column (d)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Above/(Below) Market Cost
For the Period January 2024 through December 2024**

Above/(Below) Market Cost

	<u>Unit</u>	<u>Actual Contract Cost</u> (a)	<u>Total Market Value</u> (b)	<u>Above/(Below) Market Cost</u> (c)
(1)	RI LFG Genco Asset No. 40054	\$30,533,125	\$16,536,478	\$13,996,648
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394	\$318,547	\$195,392	\$123,156
(3)	Con Edison Development Plain Mtg House Asset No. 43512	\$724,013	\$193,587	\$530,426
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	\$194,533	\$46,821	\$147,713
(5)	Comtram Cable Asset No. 43586	\$178,735	\$41,983	\$136,753
(6)	CCI New England 500 kW Asset No. 43607	\$146,066	\$34,193	\$111,873
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685	\$12,032	\$3,035	\$8,997
(8)	Black Bear Orono B Hydro Asset No. 38083	\$2,397,660	\$1,710,968	\$686,691
(9)	West Davisville Solar Asset No. 43716	\$643,053	\$197,774	\$445,279
(10)	Forbes Street Solar Asset No. 43762	\$824,707	\$257,449	\$567,258
(11)	CCI New England 181 kW Asset No. 43921	\$40,205	\$9,214	\$30,991
(12)	100 Dupont Solar Asset No. 44003	\$321,498	\$112,664	\$208,834
(13)	225 Dupont Solar Asset No. 44004	\$98,110	\$22,834	\$75,277
(14)	35 Martin Solar Asset No. 44006	\$139,847	\$34,573	\$105,275
(15)	0 Martin Solar Asset No. 44005	\$174,108	\$41,606	\$132,502
(16)	Gannon & Scott Solar Asset No. 44010	\$116,813	\$30,819	\$85,994
(17)	All American Foods Solar Asset. No. 46721	\$0	\$0	\$0
(18)	Brickle Group Solar Project Asset. No. 46911	\$241,329	\$96,402	\$144,927
(19)	T.E.A.M. Inc. Solar Asset. No. 46913	\$56,001	\$14,205	\$41,795
(20)	Newport Vineyards Solar Asset. No. 46917	\$7,198	\$1,775	\$5,422
(21)	SER Solar 23 Appian Way Asset. No. 46926	\$14,840	\$3,928	\$10,913
(22)	Nexamp 76 Stilson Rd. Asset. No. 47020	\$130,555	\$49,747	\$80,809
(23)	Randall Steere Farm Asset. No. 46998	\$34,410	\$8,398	\$26,012
(24)	Johnston Solar Asset No. 47357	\$299,402	\$123,220	\$176,182
(25)	North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	\$118,235	\$46,105	\$72,131
(26)	Wilco 260 South County Trail - Asset No. 48664	\$320,427	\$108,125	\$212,302
(27)	Foster Solar - Asset No. 48774	\$313,952	\$112,120	\$201,832
(28)	Brookside Equestrian Center No. 48899	\$242,079	\$119,116	\$122,963
(29)	Deepwater Wind Asset No. 38495	\$28,846,686	\$8,462,521	\$20,384,165
(30)	Orbit Energy Asset No. 50057	\$11,135	\$17,540	(\$6,405)
(31)	Frenchtown Road Solar - Asset No. 50731	\$163,268	\$62,492	\$100,776
(32)	Copenhagen Wind Farm	\$18,561,613	\$15,081,635	\$3,479,977
(33)	Woods Hill Solar Asset No. 49370	\$176,390	\$132,666	\$43,724
(34)	Hope Farm Solar Asset No. 49029	\$664,039	\$567,194	\$96,845
(35)	Sanford Airport Solar Asset No. 68737	\$534,820	\$520,835	\$13,986
(36)	Cassadaga Wind Asset No. 4011-2	\$2,297,131	\$2,218,832	\$78,299
(37)	Farmington Solar Asset No. 69786	\$485,766	\$436,399	\$49,367
(38)	Quinebaug Solar No. 69801	\$528,636	\$441,423	\$87,213
(38)	Total	\$90,910,965	\$48,094,065	\$42,816,899

- (a) Page 2, Column (i)
- (b) Page 3, Column (e)
- (c) Column (a) - Column (b)

**Forward Capacity Market
Actual Proceeds and Administrative Costs
For the Period January 2024 through December 2024**

Section 1: Customer Share of Net Forward Capacity Market Proceeds:

(1)	Gross Forward Capacity Market Proceeds	\$93,695
(2)	Customer Share of Net Forward Capacity Market Proceeds	\$84,326

Section 2: Administrative Costs:

(3)	Contractor Fees	\$6,268
(4)	Administrative Company Labor for the FCM	\$2,235
(5)	Total administrative costs for the FCM	\$8,503

- (1) Proceeds received
- (2) Line (1) x 90%
- (3) Source: Internal Company Records.
- (4) Source: Internal Company Records.
- (5) Line (3) + Line (4)