

The Company's 2022 RES Plan did not propose any modifications to the 2021 RES Plan previously approved by the Commission at an Open Meeting on April 14, 2021. The Company also stated that it would continue to use its standard RES Certificate Purchase Agreement (CPA), RES Request for Proposals (RFP) Notice Template, and RES RFP Summary Template previously approved by the Commission. The Company also provided a "Sales Recap" pursuant to the Commission's April 14, 2021 Open Meeting Decision, which shows the Company's quarterly REC purchases and sales, quarterly REC prices, and an analysis of the fourth quarter banking. The Division of Public Utilities and Carriers (Division) reviewed the Company's filings and noted that the Company has proposed no changes for the 2022 Plan. The Division recommended approval of the 2022 RES Plan as filed.³

The Company also submitted its proposed RES Charge and Reconciliation and requested a charge of \$0.00721/kWh for usage on or after April 1, 2022 through March 31, 2023.⁴ The proposed RES Charge was designed (1) to recover from customers the estimated costs associated with the 2022 RES compliance year; (2) to recover from customers the estimated under-recovery of costs for the 2021 RES compliance year; and (3) to recover from customers the final over-recovery of costs to prior RES compliance years through 2020.⁵ The Division, through its consultant Daymark Energy Advisors, reviewed the filings and found that the Company's

³ Division's Position Mem. (Dec. 3, 2021); <https://ripuc.ri.gov/sites/g/files/xkgbur841/files/eventsactions/docket/5190-Division-Comments-re-2022-RES-Plan-12-3-21.pdf>.

⁴ Company's 2022 RES Charge and Reconciliation Filing (Feb. 23, 2022), at 1; <https://ripuc.ri.gov/sites/g/files/xkgbur841/files/eventsactions/docket/5190-NGrid-RES-Reconciliation-2022-%28PUC-2-23-22%29.pdf>.

⁵ *Id.* at 1.

calculations were appropriate and that the proposed RES Charge was reasonable. Accordingly, the Division recommended that the Commission approve the charge.⁶

At an Open Meeting on December 21, 2021, the Commission reviewed the Company's proposed 2022 RES Plan. After review, the Commission approved the Company's 2022 RES Plan as filed. The Commission also approved the Company's motion for confidential treatment of the Sales Recap submitted by the Company. According to the Company, the information in the Sales Recap contained commercially sensitive market information, which if disclosed, could harm the Company's competitive position. At an Open Meeting on March 29, 2022, the Commission reviewed and approved the Company's proposed 2022 RES Charge of \$0.00721/kWh, for effect April 1, 2022. The Commission also approved the Company's motion for confidential treatment of an Excel file submitted by the Company containing commercially sensitive market information, which if disclosed, could harm the Company's competitive position.

Accordingly, it is hereby:

(25296) ORDERED:

1. That the Company's proposed 2022 RES Plan is approved;
2. That the Company's proposed 2022 Charge of \$0.00721/kWh for usage on or after April 1, 2022 through March 31, 2023 is approved;
3. That the Company's motion for confidential treatment of the Sales Recap is approved. The Sales Recap shall be exempt from public disclosure under R.I. Gen. Laws § 38-2-2(4)(B); and

⁶ See generally Division's Position Mem. (Mar. 16, 2022); <https://ripuc.ri.gov/sites/g/files/xkgbur841/files/eventsactions/docket/5190-Division-Position-Memo-%283-16-22%29.pdf>.


4. That the Company's motion for confidential treatment of the Excel file entitled "5190-Confidential_NECO_RES_2022" is approved. The Excel file shall be exempt from public disclosure under R.I. Gen. Laws § 38-2-2(4)(B).

EFFECTIVE AT WARWICK, RHODE ISLAND PURSUANT TO OPEN MEETINGS DECISIONS ON DECEMBER 21, 2021 AND MARCH 29, 2022. WRITTEN ORDER ISSUED APRIL 11, 2025.

PUBLIC UTILITIES COMMISSION



Ronald T. Gerwatowski, Chairman



Abigail Anthony, Commissioner

*John C. Revens, Commissioner

*Commissioner Revens is unavailable for signature due to his retirement.

NOTICE OF RIGHT OF APPEAL: Pursuant to R.I. Gen. Laws §39-5-1, any person aggrieved by a decision or order of the PUC may, within seven days from the date of the order, petition the Supreme Court for a Writ of Certiorari to review the legality and reasonableness of the decision or order.