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Also admitted in Massachusetts

May 27, 2025

**VIA ELECTRONIC MAIL AND HAND DELIVERY**

Stephanie De La Rosa, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**Re: Docket No. 25-10-EL – The Narragansett Electric Company d/b/a Rhode Island Energy  
Electric Pension Adjustment Factor Filing  
Responses to Division Data Requests – Set 1**

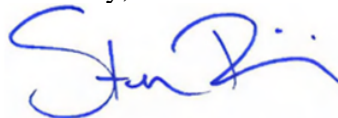
Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed the Company’s responses to the Division of Public Utilities and Carriers’ First Set of Data Requests for filing with the Public Utilities Commission in the above-referenced docket.

Please note that the following materials are provided in Excel format: Attachment Division 1-1-1, Attachment Division 1-1-2, Attachment Division 1-1-3, and Attachment Division 1-1-4.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Sincerely,



Steven J. Boyajian

Enclosure

cc: Docket No. 25-10-EL Service Lis

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

May 27, 2025

Date

**Docket No. 25-10-EL – The Narragansett Electric Company d/b/a Rhode Island Energy  
2025 Electric Pension Adjustment Factor Service List as of 4/29/2025**

<b>Name/Address</b>	<b>E-mail Distribution</b>	<b>Phone</b>
<b>The Narragansett Electric Company d/b/a Rhode Island Energy</b> Celia B. O'Brien, Esq. 280 Melrose Street Providence, RI 02907	<a href="mailto:cobrien@pplweb.com">cobrien@pplweb.com</a> ;	401-578-2700
	<a href="mailto:jscanlon@pplweb.com">jscanlon@pplweb.com</a> ;	
	<a href="mailto:sbriggs@pplweb.com">sbriggs@pplweb.com</a> ;	
	<a href="mailto:dkelmer@pplweb.com">dkelmer@pplweb.com</a> ;	
	<a href="mailto:joliveira@pplweb.com">joliveira@pplweb.com</a> ;	
	<a href="mailto:grsunder@pplweb.com">grsunder@pplweb.com</a> ;	
	<a href="mailto:NKocon@RIEnergy.com">NKocon@RIEnergy.com</a> ;	
<b>Robinson &amp; Cole LLP</b> Steven Boyajian, Esq. One Financial Plaza, 14th Floor Providence, RI 02903	<a href="mailto:Sboyajian@rc.com">Sboyajian@rc.com</a> ;	
	<a href="mailto:lpimentel@rc.com">lpimentel@rc.com</a> ;	
	<a href="mailto:hседdon@rc.com">hседdon@rc.com</a> ;	
<b>Division of Public Utilities</b>	<a href="mailto:Margaret.I.hogan@dpuc.ri.gov">Margaret.I.hogan@dpuc.ri.gov</a> ;	
	<a href="mailto:Ellen.golde@dpuc.ri.gov">Ellen.golde@dpuc.ri.gov</a> ;	
	<a href="mailto:Christy.hetherington@dpuc.ri.gov">Christy.hetherington@dpuc.ri.gov</a> ;	
	<a href="mailto:John.bell@dpuc.ri.gov">John.bell@dpuc.ri.gov</a> ;	
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	<a href="mailto:Mark.A.Simpkins@dpuc.ri.gov">Mark.A.Simpkins@dpuc.ri.gov</a> ;	
	<a href="mailto:Kyle.J.Lynch@dpuc.ri.gov">Kyle.J.Lynch@dpuc.ri.gov</a> ;	
	<a href="mailto:gregory.schultz@dpuc.ri.gov">gregory.schultz@dpuc.ri.gov</a> ;	
	<a href="mailto:john.r.harrington@dpuc.ri.gov">john.r.harrington@dpuc.ri.gov</a> ;	
<a href="mailto:Machaela.Seaton@dpuc.ri.gov">Machaela.Seaton@dpuc.ri.gov</a> ;		
David Effron Berkshire Consulting 12 Pond Path North Hampton, NH 03862-2243	<a href="mailto:Djeffron@aol.com">Djeffron@aol.com</a> ;	603-964-6526
<b>File an original &amp; 5 copies w/ PUC:</b>	<a href="mailto:stephanie.delarosa@puc.ri.gov">stephanie.delarosa@puc.ri.gov</a> ;	401-780-2107

Stephanie De La Rosa, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Cynthia.WilsonFrias@puc.ri.gov">Cynthia.WilsonFrias@puc.ri.gov</a> ;	
	<a href="mailto:jordan.sasa@puc.ri.gov">jordan.sasa@puc.ri.gov</a> ;	
	<a href="mailto:Todd.bianco@puc.ri.gov">Todd.bianco@puc.ri.gov</a> ;	
	<a href="mailto:Alan.nault@puc.ri.gov">Alan.nault@puc.ri.gov</a> ;	
	<a href="mailto:Kristen.L.Masse@puc.ri.gov">Kristen.L.Masse@puc.ri.gov</a> ;	

Division 1-1

Request:

Please provide Schedules NECO-1 through NECO-4 in Excel format.

Response:

In preparing its response to Division 1-2, the Company discovered an error in the Schedule NECO-1 that accompanied its initial Electric Pension Adjustment Factor filing date May 1, 2025. Specifically, the Company incorrectly calculated the amount of Current Year Pension/PBOP Costs Recovered through ISO New England Open Access Transmission Tariff. Therefore, the Company is providing corrected Schedules NECO-1 and NECO-2 in Excel format in response to this request. The Company will file a formal correction of all affected schedules with the Public Utilities Commission.

Please see the following attachments provided in Excel format:

- Attachment Division 1-1-1: Schedule NECO-1 (Corrected)
- Attachment Division 1-1-2: Schedule NECO-2 (Corrected)
- Attachment Division 1-1-3: Schedule NECO-3
- Attachment Division 1-1-4: Schedule NECO-4

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
In Re: Pension Adjustment Factor Filing  
Responses to Division's First Set of Data Requests  
Issued May 12, 2025

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Attachments Division 1-1-1 through 1-1-4

Please see the Excel Worksheet of Attachments Division 1-1-1 through 1-1-4.

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
In Re: Pension Adjustment Factor Filing  
Responses to Division's First Set of Data Requests  
Issued May 12, 2025

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Division 1-2

Request:

Referring to Schedule NECO-1, Page 1, please provide supporting documentation for the amounts on Lines 6, 7, 8, and 10.

Response:

In preparing this response the Company discovered an error in the Schedule NECO-1 that accompanied its initial Electric Pension Adjustment Factor filing date May 1, 2025. Specifically, the Company incorrectly calculated the amount of Current Year Pension/PBOP Costs Recovered through ISO New England Open Access Transmission Tariff. As noted in the Company's response to Division 1-1, the Company has provided the corrections to Schedule NECO-1 as Attachment Division 1-1-1, and will file a formal correction of all affected schedules with the Public Utilities Commission.

Please see Attachment Division 1-2 for the supporting documentation for the Current Year actual Pension/PBOP Expense Direct, Current Year actual National Grid USA Service Company, Inc. Pension/PBOP Expense, the Current Year actual PPL Services Corporation Pension/PBOP Expense, and FY 2023 Pension/PBOP Costs Recovered Through ISO New England Open Access Transmission Tariff. The Company did not provide any supporting documentation for the Current Year actual Affiliate Pension/PBOP Expense because the amount is zero.

**Narragansett Electric - Electric Operations**  
**Pension/Post-Retirement Benefits Other Than Pension (PBOP) Costs**  
**12 Months Ended December 31, 2024**

		January 2024 - December 2024		
		Pension	PBOP	Total
		(a)	(b)	(c)
(1)	<u>Rate Allowance:</u>			
(2)	Direct - RI Electric Pension/PBOP Costs Allowance	\$1,124,362	\$3,736,416	\$4,860,778
(3)	National Grid Service Company/Other Affiliates Pension/PBOP Costs Allowance	<u>\$2,631,934</u>	<u>\$1,079,516</u>	<u>\$3,711,450</u>
(4)	Total Pension Costs	\$3,756,296	\$4,815,932	\$8,572,228
(5)	<u>Expense Reconciliation:</u>			
(6)	Current Year actual Pension/PBOP Expense Direct	(\$10,496,452) ❶	(\$2,988,110) ❷	(\$13,484,562)
(7)	Current Year actual National Grid Service Company Pension/PBOP Expense	\$305,117 ❸	\$107,031 ❹	\$412,149
(8)	Current Year actual PPL Services Company Pension/PBOP Expense	(\$3,228,410) ❺	\$148,445 ❻	(\$3,079,965)
(9)	Current Year actual Affiliated Pension/PBOP Expense	\$0	\$0	\$0
(10)	Current Year Pension/PBOP Costs Recovered Through ISO New England Open Access Transmission Tariff	<u>\$1,537,217</u> ❼	<u>(\$1,030,940)</u> ❽	<u>\$506,277</u>
(11)	Total Current Year Pension/PBOP Expense	(\$11,882,528)	(\$3,763,574)	(\$15,646,102)
(12)	Current Year Pension/PBOP Expense Reconciliation	(\$15,638,823.86)	(\$8,579,505.71)	(\$24,218,329.57)
(13)	Funding Carrying Charge			\$0
(2) (a)	Page 4 of 5, Line (5) (e)			
(2) (b)	Page 4 of 5, Line (5) (f)			
(3) (a)	Page 4 of 5, Line (9) (e)			
(3) (b)	Page 4 of 5, Line (9) (f)			
(4)	Line (2) + Line (3)			
(6) - (10)	Per Company Books			
(11)	Sum of Lines (6) through (10)			
(12)	Line (11) - Line (4)			
(13)	Minus Page 2 of 5 Line (24) (f)			

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

JANUARY 2024 - MARCH 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.64)	\$ (1,949,557.64)	\$ (4,998,865.75)
(9) 42672					
(10) (blank)	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)
(11) Grand Total	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.53)	\$ (1,581,594.53)	\$ (4,244,892.25)

(13) Electric

(14)		Pension 24299/42671		PBOP 24299/42672	
(15)					
(16) Q1	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(17)					
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			52.00%		52.00%
(20) Less Capex			\$ 499,664.22		\$ 174,922.11
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 461,228.52		\$ 161,466.57
(23)					
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,588,079.59)		\$ (749,804.46)

(30)		PENSION	PBOP
(31) January-24		\$ (862,693.20)	\$ (249,934.82)
(32) February-24		\$ (862,693.20)	\$ (249,934.82)
(33) March-24		\$ (862,693.20)	\$ (249,934.82)
(34)	①	<u>\$ (2,588,079.59)</u>	<u>\$ (749,804.46)</u> ②

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

APRIL 2024 - JUNE 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) <b>Sum of Amount</b>	<b>Column Labels</b>				
(2)					
(3) <b>Row Labels</b>	<b>75300</b>	<b>75300 Total</b>	<b>75400</b>	<b>75400 Total</b>	<b>Grand Total</b>
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.65)	\$ (1,949,557.65)	\$ (4,998,865.76)
(9) 42672					
(10) (blank)	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)
(11) <b>Grand Total</b>	<b>\$ (2,663,297.72)</b>	<b>\$ (2,663,297.72)</b>	<b>\$ (1,581,594.54)</b>	<b>\$ (1,581,594.54)</b>	<b>\$ (4,244,892.26)</b>

(12)  
(13) **Electric**

(14)		<u>Pension 24299/42671</u>		<u>PBOP 24299/42672</u>	
(15)					
(16) Q2	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(17)					
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			56.00%		56.00%
(20) Less Capex			\$ 538,099.93		\$ 188,377.66
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 422,792.81		\$ 148,011.02
(23)					
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,626,515.30)		\$ (763,260.01)

(27)		<b>PENSION</b>		<b>PBOP</b>	
(28)					
(29)					
(30)					
(31) April-24		\$ (875,505.10)		\$ (254,420.00)	
(32) May-24		\$ (875,505.10)		\$ (254,420.00)	
(33) June-24		\$ (875,505.10)		\$ (254,420.00)	
(34)		<b>①</b>	<b>\$ (2,626,515.30)</b>	<b>\$ (763,260.01)</b>	<b>②</b>
(35)					

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

JULY 2024 - SEPTEMBER 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.64)	\$ (1,949,557.64)	\$ (4,998,865.75)
(9) 42672					
(10) (blank)	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)
(11) Grand Total	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.53)	\$ (1,581,594.53)	\$ (4,244,892.25)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(14)					
(15)					
(16) Q3	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(17)					
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			58.00%		58.00%
(20) Less Capex			\$ 557,317.79		\$ 195,105.43
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 403,574.95		\$ 141,283.25
(23)					
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,645,733.16)		\$ (769,987.78)

	PENSION		PBOP	
(31) July-24	\$	(881,911.05)	\$	(256,662.59)
(32) August-24	\$	(881,911.05)	\$	(256,662.59)
(33) September-24	\$	(881,911.05)	\$	(256,662.59)
(34)	①	<u>\$ (2,645,733.16)</u>		<u>\$ (769,987.78)</u> ②

(35)

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

OCTOBER 2024 - DECEMBER 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) <b>Sum of Amount</b>	<b>Column Labels</b>				
(2)					
(3) <b>Row Labels</b>	<b>75300</b>	<b>75300 Total</b>	<b>75400</b>	<b>75400 Total</b>	<b>Grand Total</b>
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 483,306.43	\$ 483,306.43	\$ 207,131.32	\$ 207,131.32	\$ 690,437.75
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.65)	\$ (1,949,557.65)	\$ (4,998,865.76)
(9) 42672					
(10) (blank)	\$ (912,879.29)	\$ (912,879.29)	\$ (391,233.98)	\$ (391,233.98)	\$ (1,304,113.27)
(11) <b>Grand Total</b>	<b>\$ (2,517,988.23)</b>	<b>\$ (2,517,988.23)</b>	<b>\$ (1,519,319.05)</b>	<b>\$ (1,519,319.05)</b>	<b>\$ (4,037,307.28)</b>

(13) **Electric**

(14)		<u>Pension 24299/42671</u>		<u>PBOP 24299/42672</u>	
(15)					
(16) Q4	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (429,572.86)	\$ (429,572.86)
(17)					
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 483,306.43	\$ 483,306.43
(19) Capex %			57.00%		57.00%
(20) Less Capex			\$ 547,708.86	\$	\$ 275,484.67
(21) Adjustment			\$ -	\$	\$ -
(22) O&M Service Cost			\$ 413,183.88	\$	\$ 207,821.76
(23)					
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (912,879.29)	\$ (912,879.29)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,636,124.23)	\$	\$ (705,057.53)

	<b>PENSION</b>		<b>PBOP</b>	
(31) October-24	\$	(878,708.08)	\$	(235,019.18)
(32) November-24	\$	(878,708.08)	\$	(235,019.18)
(33) December-24	\$	(878,708.08)	\$	(235,019.18)
(34)	<b>①</b>	<b>\$ (2,636,124.23)</b>	<b>②</b>	<b>\$ (705,057.53)</b>

(37)		<b>PENSION</b>		<b>PBOP</b>	
(38)	12-MONTHS CY 2024	\$	(10,496,452.29) ①	\$	(2,988,109.78) ②

Pension Costs Charged to The Narragansett Electric Company

L02 Cost Type	Pension and OPEB
L03 Cost Type	Pensions
Receiving Segment - Key	(Multiple Items)
Fiscal Year / Period - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
(1) Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount
(2) <b>Narragansett Electric Co</b>								
(3) NGUSA Service Company		32,319.44	0.61	305,117.20	8,177.64	40,497.69	305,117.20	345,614.89
(4) <b>Grand Total</b>		<b>32,319.44</b>	<b>0.61</b>	<b>305,117.20</b>	<b>8,177.64</b>	<b>40,497.69</b>	<b>305,117.20</b>	<b>345,614.89</b>

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PBOP Costs Charged to The Narragansett Electric Company

L02 Cost Type	Pension and OPEB
L03 Cost Type	OPEB
Receiving Segment - Key	(Multiple Items)
Fiscal Year / Period - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
					Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount
(1) Row Labels		Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount				
(2) Narragansett Electric Co								
(3) NGUSA Service Company		11,998.66	0.23	107,031.32	3,048.11	15,047.01	107,031.32	122,078.32
(4) Grand Total		11,998.66	0.23	107,031.32	3,048.11	15,047.01	107,031.32	122,078.32

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PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

JANUARY 2024 - MARCH 2024

Account		24299		PENSION		PBOP	
(a)	(b)	(c)	(d)	(e)	(f)		
(1)	<b>Sum of Amount</b>	<b>Column Labels</b>					
(2)		924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3)	<b>Row Labels</b>	15000		15000			
(4)	<b>PEN3184832</b>	\$ (3,658,666.65)	\$ (3,658,666.65)	\$ 122,721.80	\$ 122,721.80	\$ (3,535,944.85)	
(5)	<b>Grand Total</b>	\$ (3,658,666.65)	\$ (3,658,666.65)	\$ 122,721.80	\$ 122,721.80	\$ (3,535,944.85)	
(6)							
(7)							
(8)			<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)							
(10)							
(11)	Q1 YTD	100%	\$ (3,658,666.65)	\$ (3,658,666.65)	\$ 122,721.80	\$ 122,721.80	
(12)	Capex %			17.41%		17.41%	
(13)	Less Capex			\$ (636,871.44)		\$ 21,362.43	
(14)	Net PPL Srv After Capex			\$ (3,021,795.21)		\$ 101,359.37	
(15)							
(16)				47.32%		47.32%	
(17)	<b>PPL Services OpEx to RIE</b>			\$ (1,429,913.49)		\$ 47,963.25	
(18)							
(19)	<b>RIE Electric OpEx Allocation</b>	<b>58.76%</b>		\$ (840,146.58)	⑤	\$ 28,180.84	⑥
(20)	<b>RIE Gas OpEx Allocation</b>	<b>41.24%</b>		\$ (589,766.91)		\$ 19,782.41	

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

APRIL 2024 - JUNE 2024

Account		24299		PENSION		PBOP	
(a)	(b)	(c)	(d)	(e)	(f)		
(1)	<b>Sum of Amount</b>	<b>Column Labels</b>					
(2)		924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3)	<b>Row Labels</b>	15000		15000			
(4)	<b>PEN3184832</b>	\$ (3,658,666.65)	\$ (3,658,666.65)	\$ 122,721.80	\$ 122,721.80	\$ (3,535,944.85)	
(5)	<b>Grand Total</b>	\$ (3,658,666.65)	\$ (3,658,666.65)	\$ 122,721.80	\$ 122,721.80	\$ (3,535,944.85)	
(6)							
(7)							
(8)			<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)							
(10)							
(11)	Q2 YTD	100%	\$ (3,658,666.65)	\$ (3,658,666.65)	\$ 122,721.80	\$ 122,721.80	
(12)	Capex %			18.22%		18.22%	
(13)	Less Capex			\$ (666,453.85)		\$ 22,354.71	
(14)	Net PPL Srv After Capex			\$ (2,992,212.80)		\$ 100,367.09	
(15)							
(16)				46.69%		46.69%	
(17)	<b>PPL Services OpEx to RIE</b>			\$ (1,397,064.16)		\$ 46,861.40	
(18)							
(19)	<b>RIE Electric OpEx Allocation</b>	<b>58.87%</b>		\$ (822,408.95) ⑤		\$ 27,585.87 ⑥	
(20)	<b>RIE Gas OpEx Allocation</b>	<b>41.13%</b>		\$ (574,655.21)		\$ 19,275.53	

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

JULY 2024 - SEPTEMBER 2024

Account		24299		PENSION		PBOP	
(a)	(b)	(c)	(d)	(e)	(f)		
(1)	<b>Sum of Amount</b>	<b>Column Labels</b>					
(2)		924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3)	<b>Row Labels</b>	15000		15000			
(4)	<b>PEN3182448</b>	\$ (3,443,913.20)	\$ (3,443,913.20)	\$ 250,589.93	\$ 250,589.93	\$ (3,193,323.27)	
(5)	<b>Grand Total</b>	\$ (3,443,913.20)	\$ (3,443,913.20)	\$ 250,589.93	\$ 250,589.93	\$ (3,193,323.27)	
(6)							
(7)							
(8)			<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)							
(10)							
(11)	Q3 YTD	100%	\$ (3,443,913.20)	\$ (3,443,913.20)	\$ 250,589.93	\$ 250,589.93	
(12)	Capex %			18.49%		18.49%	
(13)	Less Capex			\$ (636,779.55)		\$ 46,334.08	
(14)	Net PPL Srv After Capex			\$ (2,807,133.65)		\$ 204,255.85	
(15)							
(16)				46.57%		46.57%	
(17)	<b>PPL Services OpEx to RIE</b>			\$ (1,307,282.14)		\$ 95,121.95	
(18)							
(19)	<b>RIE Electric Allocation</b>	<b>58.80%</b>		\$ (768,724.00)	⑤	\$ 55,934.77	⑥
(20)	<b>RIE Gas Allocation</b>	<b>41.20%</b>		\$ (538,558.14)		\$ 39,187.18	

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

OCTOBER 2024 - DECEMBER 2024

Account		24299		PENSION		PBOP	
(a)	(b)	(c)	(d)	(e)	(f)		
(1)	<b>Sum of Amount</b>	<b>Column Labels</b>					
(2)		924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3)	<b>Row Labels</b>	15000		15000			
(4)	<b>PEN3187544</b>	\$ (3,587,082.17)	\$ (3,587,082.17)	\$ 165,344.51	\$ 165,344.51	\$ (3,421,737.66)	
(5)	<b>Grand Total</b>	\$ (3,587,082.17)	\$ (3,587,082.17)	\$ 165,344.51	\$ 165,344.51	\$ (3,421,737.66)	
(6)							
(7)							
(8)			<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)							
(10)							
(11)	Q4 YTD	100%	\$ (3,587,082.17)	\$ (3,587,082.17)	\$ 165,344.51	\$ 165,344.51	
(12)	Capex %			15.65%		15.65%	
(13)	Less Capex			\$ (561,378.36)		\$ 25,876.42	
(14)	Net PPL Srv After Capex			\$ (3,025,703.81)		\$ 139,468.09	
(15)							
(16)				44.51%		44.51%	
(17)	<b>PPL Services OpEx to RIE</b>			\$ (1,346,740.77)		\$ 62,077.25	
(18)							
(19)	<b>RIE Electric Allocation</b>	59.19%		\$ (797,130.24)	⑤	\$ 36,743.26	⑥
(20)	<b>RIE Gas Allocation</b>	40.81%		\$ (549,610.53)		\$ 25,333.98	
(21)							
(22)							
(23)				<b>PENSION</b>		<b>PBOP</b>	
(24)			12-MONTHS CY 2024	\$ (3,228,409.77)	⑤	\$ 148,444.75	⑥

Narragansett Electric Company  
ISO New England OATT (Open Access Transmission Tariff)  
Total Pension plus OPEB in Transmission Formula Rate  
Twelve Months Ended December 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
Line	Month	RIE Direct	PPL Services	NG ServCo	Total Pension Expense	Times Salary and Wage Allocator	Total Pension Expense In IFA	Monthly OPEB \$ Amount fixed per Tariff	Times Salary and Wage Allocator	Total OPEB Expense In IFA	Total Pension plus OPEB in IFA
1	Jan-2024	(\$862,693)	(\$280,049)	\$30,382	(1,112,360)	11.45%	(127,420)	750,000	11.45%	85,912	(41,508)
2	Feb-2024	(\$862,693)	(\$280,049)	\$41,449	(1,101,293)	11.45%	(126,152)	750,000	11.45%	85,912	(40,240)
3	Mar-2024	(\$862,693)	(\$280,049)	\$42,438	(1,100,304)	11.45%	(126,039)	750,000	11.45%	85,912	(40,127)
4	Apr-2024	(\$875,505)	(\$274,136)	\$34,903	(1,114,738)	11.45%	(127,692)	750,000	11.45%	85,912	(41,780)
5	May-2024	(\$875,505)	(\$274,136)	\$37,742	(1,111,899)	11.45%	(127,367)	750,000	11.45%	85,912	(41,455)
6	Jun-2024	(\$875,505)	(\$274,136)	\$34,547	(1,115,094)	11.45%	(127,733)	750,000	11.45%	85,912	(41,821)
7	Jul-2024	(\$881,911)	(\$256,241)	\$31,430	(1,106,722)	11.45%	(126,774)	750,000	11.45%	85,912	(40,862)
8	Aug-2024	(\$881,911)	(\$256,241)	\$36,258	(1,101,895)	11.45%	(126,221)	750,000	11.45%	85,912	(40,309)
9	Sep-2024	(\$881,911)	(\$256,241)	\$15,968	(1,122,184)	11.45%	(128,545)	750,000	11.45%	85,912	(42,633)
10	Oct-2024	(\$878,708)	(\$265,710)	\$0	(1,144,418)	11.45%	(131,092)	750,000	11.45%	85,912	(45,180)
11	Nov-2024	(\$878,708)	(\$265,710)	\$0	(1,144,418)	11.45%	(131,092)	750,000	11.45%	85,912	(45,180)
12	Dec-2024	(\$878,708)	(\$265,710)	\$0	(1,144,418)	11.45%	(131,092)	750,000	11.45%	85,912	(45,180)
13	Total FY DEC-2024	(\$10,496,452)	(\$3,228,410)	\$305,117	(\$13,419,745)		(1,537,217)	9,000,000		1,030,940	(506,277)

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
In Re: Pension Adjustment Factor Filing  
Responses to Division's First Set of Data Requests  
Issued May 12, 2025

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Division 1-3

Request:

Referring to Schedule NECO-1, Page 1, Line 7, please explain why there is a charge for National Grid Service Company Pension/PBOP Expense in 2024.

Response:

The Narragansett Electric Company (the "Company") entered into a Transition Services Agreement dated May 25, 2022 (the "TSA") with National Grid USA Service Company, Inc. (the "Service Company") and National Grid USA under which the Service Company provided certain defined transition services to the Company. In exchange for those services, the Company was obligated to pay the "Fully Loaded Costs" of providing the services including, "employee salaries, wages, pensions, benefits and health insurance." The Service Company continued to provide services to the Company under the TSA for a portion of 2024. Schedule NECO-1, Page 1, Line 7 represents all of the Company's TSA related Pension and PBOP expense for calendar year 2024.

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
In Re: Pension Adjustment Factor Filing  
Responses to Division's First Set of Data Requests  
Issued May 12, 2025

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Division 1-4

Request:

Referring to Schedule NECO-1, Page 2, please provide supporting documentation for the amounts on Lines (10) and (11), columns (c) through (f).

Response:

Please see Attachment Division 1-4 for the supporting documentation for the Current Year actual Pension Capitalized Amount that is reported on NECO-1, Page 2, Lines (10) and (11).

The amounts reported in Columns (b), Lines (10) and (11) are from FY 2024 (RIPUC Docket No. 24-16-EL). This column is included on Schedule NECO-1, Page 2 to calculate the Five Quarter Average Cumulative Under/(Over) Funding on Line (21) of Page 2 of that schedule. Consequently, the documentation provided in Attachment Division 1-3 does not include support for this column.

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
Attachment Division 1-4  
Page 1 of 6

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
Electric Pension Adjustment Mechanism  
Schedule NECO-1  
May 1, 2025  
Page 2 of 5

**Narragansett Electric - Electric Operations**  
**Pension Funding Carrying Charges-quarterly**  
**12 Months Ended December 31, 2024**

	(a)	Dec-2023	Mar-2024	Jun-2024	Sep-2024	Dec-2024
		(b)	(c)	(d)	(e)	(f)
<b>Customer Funding</b>	<b>Annual Recovery Amount</b>					
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (10/2023 - 8/2024)	\$1,124,362	\$281,091	\$281,091	\$281,091	\$187,394	
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (10/2023 - 8/2024)	\$2,631,934	\$657,984	\$657,984	\$657,984	\$438,656	
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2024 - 12/2024)	\$1,124,362				\$93,697	\$281,091
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2024 - 12/2024)	\$2,631,934				\$219,328	\$657,984
(6) PAM Surcharge Recovery:						
(7) Docket No. 23-27-EL (10/2023 - 6/2024)	(\$11,134,841)	(\$3,711,614)	(\$3,711,614)	(\$3,711,614)		
(8) Docket No. 24-16-EL (7/2024 - 6/2025)	(\$11,972,256)				(\$2,993,064)	(\$2,993,064)
(9) Pension Capitalized Amount:						
(10) Direct		\$508,970	\$499,664	\$538,100	\$557,318	\$547,709
(11) Servco/Other Affiliates		\$16,915	\$17,248	\$14,966	\$8,284	\$0
(12) Total Customer Funding:		(\$2,246,655)	(\$2,255,627)	(\$2,219,474)	(\$1,488,389)	(\$1,506,281)
(13) <u>Company Contributions<sup>1</sup></u>						
(14) Pension		\$0	\$0	\$0	\$0	\$0
(15) Service Company Allocated Costs		\$674,898	\$675,232	\$672,949	\$666,267	\$657,984
(16) Total Contributions		\$674,898	\$675,232	\$672,949	\$666,267	\$657,984
(17) Under/(Over) Funding		(\$2,921,553)	(\$2,930,859)	(\$2,892,423)	(\$2,154,656)	(\$2,164,265)
(18) Cumulative Under/(Over) Funding	\$10,221,401	\$7,299,848	\$4,368,989	\$1,476,566	(\$678,090)	(\$2,842,355)
(19) Cumulative Under/(Over) Funding - PBOP		(\$1,518,909)	(\$3,242,297)	(\$4,952,230)	(\$5,496,738)	(\$5,960,868)
(20) Cumulative Under/(Over) Funding - Total		\$5,780,939	\$1,126,692	(\$3,475,664)	(\$6,174,828)	(\$8,803,223)
(21) Five Quarter Average						(\$2,309,217)
(22) Base for Carrying Charge ( greater of line 21 or zero)						\$0
(23) Pre-tax WACC						8.23%
(24) Carrying Charge						\$0

Company Contributions<sup>1</sup>-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (5) (e)
- (2) (b) - (2) (d) Line (2) (a) ÷ 12 x 3
- (2) (e) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (9) (e)
- (3) (b) - (3) (d) Line (3) (a) ÷ 12 x 3
- (3) (e) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (5) (e)
- (4) (e) Line (4) (a) ÷ 12 x 1
- (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (9) (e)
- (5) (e) Line (5) (a) ÷ 12 x 1
- (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 23-27-EL Schedule JDO/GRS-1 Page 1 of 5, Line (12) (a)
- (7) (b) - (7) (e) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 24-16-EL Schedule JDO/GRS-1 Page 1 of 5, Line (12) (a)
- (8) (f) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)
- (19) Page 3 of 5, Line (18)
- (20) Line (18) + Line (19)
- (21) (f) Average of Line (20) (b) through Line (20) (f)
- (22) (f) If Line (21) is greater than zero, Line (21) if not, zero
- (23) Page 5 of 5, Line (5) (e) ÷ 12 x 9
- (24) Line (22) x (23)

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

JANUARY 2024 - MARCH 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(3) 24299					
(4) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(5) 924299018	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26
(6) 42671					
(7) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.64)	\$ (1,949,557.64)	\$ (4,998,865.75)
(8) 42672					
(9) (blank)	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)
(10) Grand Total	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.53)	\$ (1,581,594.53)	\$ (4,244,892.25)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(14) Q1	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(15) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(16) Capex %			52.00%		52.00%
(17) Less Capex			\$ 499,664.22		\$ 174,922.11
(18) Adjustment			\$ -		\$ -
(19) O&M Service Cost			\$ 461,228.52		\$ 161,466.57
(20) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(21) Total O&M Pension/PBOP			\$ (2,588,079.59)		\$ (749,804.46)

	PENSION		PBOP	
(31) January-24	\$	(862,693.20)	\$	(249,934.82)
(32) February-24	\$	(862,693.20)	\$	(249,934.82)
(33) March-24	\$	(862,693.20)	\$	(249,934.82)
(34) Total	\$	<u>(2,588,079.59)</u>	\$	<u>(749,804.46)</u>

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

APRIL 2024 - JUNE 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.65)	\$ (1,949,557.65)	\$ (4,998,865.76)
(9) 42672					
(10) (blank)	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)
(11) Grand Total	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.54)	\$ (1,581,594.54)	\$ (4,244,892.26)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(16) Q2	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			56.00%		56.00%
(20) Less Capex			\$ 538,099.93		\$ 188,377.66
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 422,792.81		\$ 148,011.02
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(26) Total O&M Pension/PBOP			\$ (2,626,515.30)		\$ (763,260.01)

	PENSION	PBOP
April-24	\$ (875,505.10)	\$ (254,420.00)
May-24	\$ (875,505.10)	\$ (254,420.00)
June-24	\$ (875,505.10)	\$ (254,420.00)
	<u>\$ (2,626,515.30)</u>	<u>\$ (763,260.01)</u>

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

JULY 2024 - SEPTEMBER 2024

	ELECTRIC			GAS		
(a)	(b)	(c)	(d)	(e)	(f)	
(1) <b>Sum of Amount</b>	<b>Column Labels</b>					
(2)						
(3) <b>Row Labels</b>	<b>75300</b>	<b>75300 Total</b>	<b>75400</b>	<b>75400 Total</b>	<b>Grand Total</b>	
(4) <b>24299</b>						
(5) <b>924299012</b>	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00	
(6) <b>924299018</b>	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26	
(7) <b>42671</b>						
(8) <b>(blank)</b>	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.64)	\$ (1,949,557.64)	\$ (4,998,865.75)	
(9) <b>42672</b>						
(10) <b>(blank)</b>	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)	
(11) <b>Grand Total</b>	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.53)	\$ (1,581,594.53)	\$ (4,244,892.25)	

(13) <b>Electric</b>		<b>Pension 24299/42671</b>		<b>PBOP 24299/42672</b>	
(14)					
(15)					
(16) Q3	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(17)					
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			58.00%		58.00%
(20) Less Capex			\$ 557,317.79		\$ 195,105.43
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 403,574.95		\$ 141,283.25
(23)					
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,645,733.16)		\$ (769,987.78)

	<b>PENSION</b>		<b>PBOP</b>	
(31) July-24	\$	(881,911.05)	\$	(256,662.59)
(32) August-24	\$	(881,911.05)	\$	(256,662.59)
(33) September-24	\$	(881,911.05)	\$	(256,662.59)
(34)	\$	<b>(2,645,733.16)</b>	\$	<b>(769,987.78)</b>

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

OCTOBER 2024 - DECEMBER 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 483,306.43	\$ 483,306.43	\$ 207,131.32	\$ 207,131.32	\$ 690,437.75
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.65)	\$ (1,949,557.65)	\$ (4,998,865.76)
(9) 42672					
(10) (blank)	\$ (912,879.29)	\$ (912,879.29)	\$ (391,233.98)	\$ (391,233.98)	\$ (1,304,113.27)
(11) Grand Total	\$ (2,517,988.23)	\$ (2,517,988.23)	\$ (1,519,319.05)	\$ (1,519,319.05)	\$ (4,037,307.28)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(16) Q4	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (429,572.86)	\$ (429,572.86)
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 483,306.43	\$ 483,306.43
(19) Capex %			57.00%		57.00%
(20) Less Capex			\$ 547,708.86		\$ 275,484.67
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 413,183.88		\$ 207,821.76
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (912,879.29)	\$ (912,879.29)
(26) Total O&M Pension/PBOP			\$ (2,636,124.23)		\$ (705,057.53)

	PENSION	PBOP
October-24	\$ (878,708.08)	\$ (235,019.18)
November-24	\$ (878,708.08)	\$ (235,019.18)
December-24	\$ (878,708.08)	\$ (235,019.18)
	<u>\$ (2,636,124.23)</u>	<u>\$ (705,057.53)</u>

	PENSION	PBOP
12-MONTHS CY 2024	\$ (10,496,452.29)	\$ (2,988,109.78)

**Pension Costs Charged to The Narragansett Electric Company**

L02 Cost Type	Pension and OPEB
L03 Cost Type	Pensions
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
(1) Row Labels								
(2) Narragansett Electric Co								
(3) NGUSA Service Company								
(4) NG/010/2024	3,008.55		30,381.73	1,310.57	4,319.12	30,381.73	34,700.86	
(5) NG/011/2024	4,320.03		41,448.80	1,950.07	6,270.11	41,448.80	47,718.91	
(6) NG/012/2024	4,879.32		42,437.76	1,779.52	6,658.84	42,437.76	49,096.60	
(7) NG/001/2025	3,293.50		34,903.35	1,323.47	4,616.97	34,903.35	39,520.32	
(8) NG/002/2025	4,467.62		37,742.47	1,268.60	5,736.22	37,742.47	43,478.69	
(9) NG/003/2025	4,189.49	0.61	34,547.07	422.63	4,612.74	34,547.07	39,159.80	
(10) NG/004/2025	3,522.93		31,430.19	56.89	3,579.82	31,430.19	35,010.01	
(11) NG/005/2025	3,446.47		36,257.53	105.29	3,551.75	36,257.53	39,809.28	
(12) NG/006/2025	1,191.52		15,968.29	(39.40)	1,152.12	15,968.29	17,120.41	
(13) Grand Total	<b>32,319.44</b>	<b>0.61</b>	<b>305,117.20</b>	<b>8,177.64</b>	<b>40,497.69</b>	<b>305,117.20</b>	<b>345,614.89</b>	
(14) Total from above	32,319.44	0.61	305,117.20	8,177.64	40,497.69	305,117.20	345,614.89	
(15) 1st Qtr - Mar 2024	12,207.91	0.00	114,268.29	5,040.16	17,248.07	114,268.29	131,516.36	
(16) 2nd Qtr - Jun 2024	11,950.62	0.61	107,192.89	3,014.71	14,965.93	107,192.89	122,158.82	
(17) 3rd Qtr - Sep 2024	8,160.92	0.00	83,656.02	122.77	8,283.69	83,656.02	91,939.71	
(18) 4th Qtr - Dec 2024	0.00	0.00	0.00	0.00	-	-	-	
(19) Total	<b>32,319.44</b>	<b>0.61</b>	<b>305,117.20</b>	<b>8,177.64</b>	<b>40,497.69</b>	<b>305,117.20</b>	<b>345,614.89</b>	

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
RIPUC Docket No. 25-10-EL  
In Re: Pension Adjustment Factor Filing  
Responses to Division's First Set of Data Requests  
Issued May 12, 2025

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Division 1-5

Request:

Referring to Schedule NECO-1, Page 3, please provide supporting documentation for the amounts on Lines (10) and (11), columns (c) through (f).

Response:

Please see Attachment Division 1-5 for the supporting documentation for the Current Year actual PBOP Capitalized Amount that is reported on NECO-1, Page 3, Lines (10) and (11).

The amounts reported in Columns (b), Lines (10) and (11) are from FY 2024 (RIPUC Docket No. 24-16-EL). This column is included on NECO-1, Page 3 to calculate the Five Quarter Average Cumulative Under/(Over) Funding on Line (21) of Page 2 of that schedule.

Consequently, the documentation provided in Attachment Division 1-5 does not include support for this column.

**Narragansett Electric - Electric Operations  
PBOP Funding - Carrying Charges-quarterly  
12 Months Ended December 31, 2024**

	(a) Annual Recovery Amount	(b) Sep-2023	(c) Dec-2023	(d) Mar-2024	(e) Jun-2024	(e) Sep-2024	(f) Dec-2024
<b>Customer Funding</b>							
(1) Base Rate Recovery:							
(2) Direct - Docket No. 4770 Rate Yr 3 (10/2023 - 8/2024)	\$3,736,416		\$934,104	\$934,104	\$934,104	\$622,736	
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (10/2023 - 8/2024)	\$1,079,516		\$269,879	\$269,879	\$269,879	\$179,919	
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2024 - 12/2024)	\$3,736,416					\$311,368	\$934,104
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2024 - 12/2024)	\$1,079,516					\$89,960	\$269,879
(6) PAM Surcharge Recovery:							
(7) Docket No. 23-27-EL (10/2023 - 6/2024)	(\$8,497,243)		(\$2,832,414)	(\$2,832,414)	(\$2,832,414)		
(8) Docket No. 24-16-EL (7/2024 - 6/2025)	(\$6,694,873)					(\$1,673,718)	(\$1,673,718)
(9) PBOP Capitalized Amount:							
(10) Direct			\$201,532	\$174,922	\$188,378	\$195,105	\$275,485
(11) Servco/Other Affiliates			\$6,091	\$6,357	\$5,718	\$2,971	\$0
(12) Total Customer Funding:			(\$1,420,808)	(\$1,447,152)	(\$1,434,335)	(\$271,658)	(\$194,251)
(13) <u>Company Contributions<sup>1</sup></u>			Mar-2023	Jun-2024	Sep-2024	Dec-2024	Mar-2025
(14) PBOP			\$0	\$0	\$0	\$0	\$0
(15) ServCo/Other Affiliates Allocated Costs			\$275,970	\$276,236	\$275,597	\$272,850	\$269,879
(16)			\$275,970	\$276,236	\$275,597	\$272,850	\$269,879
(17) Under/(Over) Funding			(\$1,696,778)	(\$1,723,388)	(\$1,709,933)	(\$544,509)	(\$464,130)
(18) Cumulative Funding Under/(Over) Funding		\$177,869	(\$1,518,909)	(\$3,242,297)	(\$4,952,230)	(\$5,496,738)	(\$5,960,868)

Company Contributions<sup>1</sup>-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (5) (f)
- (2) (b) - (2) (d) Line (2) (a) ÷ 12 x 3
- (2) (e) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (9) (f)
- (3) (b) - (3) (d) Line (3) (a) ÷ 12 x 3
- (3) (e) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (5) (f)
- (4) (e) Line (4) (a) ÷ 12 x 1
- (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (9) (f)
- (5) (e) Line (5) (a) ÷ 12 x 1
- (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 23-27-EL Schedule JDO/GRS-1 Page 1 of 5, Line (12) (b)
- (7) (b) - (7) (e) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 24-16-EL Schedule JDO/GRS-1 Page 1 of 5, Line (12) (b)
- (8) (f) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

JANUARY 2024 - MARCH 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.64)	\$ (1,949,557.64)	\$ (4,998,865.75)
(9) 42672					
(10) (blank)	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)
(11) Grand Total	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.53)	\$ (1,581,594.53)	\$ (4,244,892.25)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(16) Q1	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			52.00%		52.00%
(20) Less Capex			\$ 499,664.22	①	\$ 174,922.11
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 461,228.52		\$ 161,466.57
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(26) Total O&M Pension/PBOP			\$ (2,588,079.59)		\$ (749,804.46)

	PENSION	PBOP
January-24	\$ (862,693.20)	\$ (249,934.82)
February-24	\$ (862,693.20)	\$ (249,934.82)
March-24	\$ (862,693.20)	\$ (249,934.82)
	<u>\$ (2,588,079.59)</u>	<u>\$ (749,804.46)</u>

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

APRIL 2024 - JUNE 2024

	ELECTRIC			GAS		
(a)	(b)	(c)	(d)	(e)	(f)	
(1) <b>Sum of Amount</b>	<b>Column Labels</b>					
(2)						
(3) <b>Row Labels</b>	<b>75300</b>	<b>75300 Total</b>	<b>75400</b>	<b>75400 Total</b>	<b>Grand Total</b>	
(4) <b>24299</b>						
(5) <b>924299012</b>	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00	
(6) <b>924299018</b>	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26	
(7) <b>42671</b>						
(8) <b>(blank)</b>	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.65)	\$ (1,949,557.65)	\$ (4,998,865.76)	
(9) <b>42672</b>						
(10) <b>(blank)</b>	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)	
(11) <b>Grand Total</b>	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.54)	\$ (1,581,594.54)	\$ (4,244,892.26)	
(12)						
(13) <b>Electric</b>						
(14)		<b>Pension 24299/42671</b>		<b>PBOP 24299/42672</b>		
(15)						
(16) Q2	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)	
(17)						
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68	
(19) Capex %			56.00%		56.00%	
(20) Less Capex			\$ 538,099.93	①	\$ 188,377.66	
(21) Adjustment			\$ -		\$ -	
(22) O&M Service Cost			\$ 422,792.81		\$ 148,011.02	
(23)						
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)	
(25)						
(26) Total O&M Pension/PBOP			\$ (2,626,515.30)		\$ (763,260.01)	
(27)						
(28)						
(29)						
(30)						
(31)			<b>PENSION</b>		<b>PBOP</b>	
(32)			April-24	\$ (875,505.10)	\$ (254,420.00)	
(33)			May-24	\$ (875,505.10)	\$ (254,420.00)	
(34)			June-24	\$ (875,505.10)	\$ (254,420.00)	
(35)				<u>\$ (2,626,515.30)</u>	<u>\$ (763,260.01)</u>	

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

JULY 2024 - SEPTEMBER 2024

	ELECTRIC			GAS		
(a)	(b)	(c)	(d)	(e)	(f)	
(1) <b>Sum of Amount</b>	<b>Column Labels</b>					
(2)						
(3) <b>Row Labels</b>	<b>75300</b>	<b>75300 Total</b>	<b>75400</b>	<b>75400 Total</b>	<b>Grand Total</b>	
(4) <b>24299</b>						
(5) <b>924299012</b>	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00	
(6) <b>924299018</b>	\$ 336,388.68	\$ 336,388.68	\$ 144,166.58	\$ 144,166.58	\$ 480,555.26	
(7) <b>42671</b>						
(8) <b>(blank)</b>	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.64)	\$ (1,949,557.64)	\$ (4,998,865.75)	
(9) <b>42672</b>						
(10) <b>(blank)</b>	\$ (911,271.03)	\$ (911,271.03)	\$ (390,544.73)	\$ (390,544.73)	\$ (1,301,815.76)	
(11) <b>Grand Total</b>	\$ (2,663,297.72)	\$ (2,663,297.72)	\$ (1,581,594.53)	\$ (1,581,594.53)	\$ (4,244,892.25)	

(13) <b>Electric</b>		<b>Pension 24299/42671</b>		<b>PBOP 24299/42672</b>	
(14)					
(15)					
(16) Q3	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (574,882.35)	\$ (574,882.35)
(17)					
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 336,388.68	\$ 336,388.68
(19) Capex %			58.00%		58.00%
(20) Less Capex			\$ 557,317.79	①	\$ 195,105.43
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 403,574.95		\$ 141,283.25
(23)					
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (911,271.03)	\$ (911,271.03)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,645,733.16)		\$ (769,987.78)

	<b>PENSION</b>		<b>PBOP</b>	
(31) July-24	\$	(881,911.05)	\$	(256,662.59)
(32) August-24	\$	(881,911.05)	\$	(256,662.59)
(33) September-24	\$	(881,911.05)	\$	(256,662.59)
(34)	<b>\$</b>	<b>(2,645,733.16)</b>	<b>\$</b>	<b>(769,987.78)</b>

RI ENERGY DIRECT FY 2024 PENSION & PBOP TOTALS

OCTOBER 2024 - DECEMBER 2024

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 960,892.74	\$ 960,892.74	\$ 614,341.26	\$ 614,341.26	\$ 1,575,234.00
(6) 924299018	\$ 483,306.43	\$ 483,306.43	\$ 207,131.32	\$ 207,131.32	\$ 690,437.75
(7) 42671					
(8) (blank)	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (1,949,557.65)	\$ (1,949,557.65)	\$ (4,998,865.76)
(9) 42672					
(10) (blank)	\$ (912,879.29)	\$ (912,879.29)	\$ (391,233.98)	\$ (391,233.98)	\$ (1,304,113.27)
(11) Grand Total	\$ (2,517,988.23)	\$ (2,517,988.23)	\$ (1,519,319.05)	\$ (1,519,319.05)	\$ (4,037,307.28)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(16) Q4	100%	\$ (2,088,415.37)	\$ (2,088,415.37)	\$ (429,572.86)	\$ (429,572.86)
(18) Service Cost	100%	\$ 960,892.74	\$ 960,892.74	\$ 483,306.43	\$ 483,306.43
(19) Capex %			57.00%		57.00%
(20) Less Capex			\$ 547,708.86	①	\$ 275,484.67
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 413,183.88		\$ 207,821.76
(24) Non-Service Cost	100%	\$ (3,049,308.11)	\$ (3,049,308.11)	\$ (912,879.29)	\$ (912,879.29)
(26) Total O&M Pension/PBOP			\$ (2,636,124.23)		\$ (705,057.53)

	PENSION	PBOP
October-24	\$ (878,708.08)	\$ (235,019.18)
November-24	\$ (878,708.08)	\$ (235,019.18)
December-24	\$ (878,708.08)	\$ (235,019.18)
	<u>\$ (2,636,124.23)</u>	<u>\$ (705,057.53)</u>

	PENSION	PBOP
12-MONTHS CY 2024	\$ (10,496,452.29)	\$ (2,988,109.78)

**PBOP Costs Charged to The Narragansett Electric Company**

L02 Cost Type	Pension and OPEB
L03 Cost Type	OPEB
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
(1) <b>Row Labels</b>	<b>Sum of COR - Amount</b>	<b>Sum of Other Balance Sheet - Amount</b>	<b>Sum of OPEX - Amount</b>	<b>Sum of CAPEX - Amount</b>	<b>Total BS - Amount</b>	<b>Total OPEX - Amount</b>	<b>Total - Amount</b>	
(2) <b>Narragansett Electric Co</b>								
(3) <b>NGUSA Service Company</b>								
(4) NG/010/2024			462.55	10,722.96	1,061.84	1,524.40	10,722.96	12,247.36
(5) NG/011/2024			706.55	15,017.65	1,565.23	2,271.79	15,017.65	17,289.43
(6) NG/012/2024			683.13	16,351.05	1,877.84	2,560.97	16,351.05	18,912.02
(7) NG/001/2025			479.19	12,637.43	1,192.47	1,671.66	12,637.43	14,309.09
(8) NG/002/2025			459.32	13,665.40	1,617.59	2,076.91	13,665.40	15,742.31
(9) NG/003/2025	0.23		213.46	14,657.13	1,756.20	1,969.89	14,657.13	16,627.03
(10) NG/004/2025			21.46	11,850.72	1,328.32	1,349.78	11,850.72	13,200.50
(11) NG/005/2025			39.70	13,670.85	1,299.47	1,339.17	13,670.85	15,010.03
(12) NG/006/2025			(17.25)	(1,541.89)	299.70	282.44	(1,541.89)	(1,259.45)
(13) <b>Grand Total</b>	<b>0.23</b>		<b>3,048.11</b>	<b>107,031.32</b>	<b>11,998.66</b>	<b>15,047.01</b>	<b>107,031.32</b>	<b>122,078.32</b>
(14)								
(15) Total from above	0.23		3,048.11	107,031.32	11,998.66	15,047.01	107,031.32	122,078.32
(16)								
(17) 1st Qtr - Mar 2024	0.00		1,852.24	42,091.66	4,504.91	6,357.15	42,091.66	48,448.81
(18) 2nd Qtr - Jun 2024	0.23		1,151.97	40,959.97	4,566.26	5,718.46	40,959.97	46,678.43
(19) 3rd Qtr - Sep 2024	0.00		43.90	23,979.69	2,927.49	2,971.40	23,979.69	26,951.08
(20) 4th Qtr - Dec 2024	0.00		0.00	0.00	0.00	-	-	-
(21)								
(22) <b>Total</b>	<b>0.23</b>		<b>3,048.11</b>	<b>107,031.32</b>	<b>11,998.66</b>	<b>15,047.01</b>	<b>107,031.32</b>	<b>122,078.32</b>