

May 15, 2025

BY HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: The Narragansett Electric Company d/b/a Rhode Island Energy
2025 Residential Assistance Recovery Filing
RIPUC Docket No. 25-14-EL**

Dear Ms. De La Rosa:

On behalf of Rhode Island Energy, I have enclosed the Residential Assistance Recovery filing, which the Company is submitting pursuant to the Company's Residential Assistance Provision ("RAP"), R.I.P.U.C. No. 2239. The RAP filing proposes a new Arrearage Management Adjustment Factor ("AMAF") and a new Low Income Discount Recovery Factor ("LIDRF"), both of which are covered under the RAP.

The proposed AMAF is designed to recover the amount of arrearages forgiven through the Arrearage Management Program ("AMP") for AMP participants who have not satisfied the conditions of R.I. Gen. Laws § 39-2-1(d)(2) in calendar year ("CY") 2024 and the arrearages forgiven for customers who have successfully satisfied the conditions of R.I. Gen. Laws § 39-2-1(d)(2) during CY 2024 subject to the bad debt test included in the RAP. The proposed LIDRF is intended to recover the estimated amount of low-income discounts to be credited to Rate A-60 (residential low income) customers' electric bills during the period July 2025 through June 2026, pursuant to the RAP, in addition to recovering the ending under-recovered balance for the Prior Period Recovery which ended June 30, 2024.

Robinson+Cole

Stephanie De La Rosa, Commission Clerk

Re: Docket No. 25-14-EL – 2025 Residential Assistance Recovery Filing

May 15, 2025

Page 2

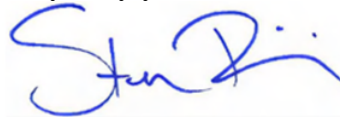
This filing includes the pre-filed direct testimony and schedules of Nolan Souza. In the testimony, the witness describes Rhode Island Energy's proposed AMAF of \$0.00006 per kilowatt-hour ("kWh"), applicable to all electric customers, effective July 1, 2025, and its derivation.

Additionally, the pre-filed direct testimony presents the calculation of the estimated low-income discount for the upcoming year and the calculation of a LIDRF of \$0.00252 per kWh, which would be assessed to all customers other than Rate A-60 customers.

As a result of the proposed AMAF and the proposed LIDRF, an average residential Last Resort Service customer using 500 kWh per month will experience a total bill decrease of \$0.14, or 0.1%, from \$141.35 to \$141.21.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-709-3359.

Very truly yours,



Steven J. Boyajian

Enclosures

cc: Docket No. 25-14-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

May 15, 2025

Date

**Docket No. 25-14-EL – Rhode Island Energy – 2025 Residential Assistance
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**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 25-14-EL
RESIDENTIAL ASSISTANCE RECOVERY FILING
WITNESS: SOUZA**

PRE-FILED DIRECT TESTIMONY

OF

NOLAN SOUZA

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1 **I. Introduction**

2 **Q. Please state your full name and business address.**

3 A. My name is Nolan Souza, and my business address is 293 Boston Post Road West, Suite
4 500, Marlborough, Massachusetts 01752.

5
6 **Q. Please state your position and responsibilities in that position.**

7 A. I am a Consultant for Concentric Energy Advisors, Inc. (“Concentric”), a management
8 consulting firm. I am testifying on behalf of The Narragansett Electric Company d/b/a
9 Rhode Island Energy (the “Company”), an indirect wholly owned subsidiary of PPL
10 Corporation (“PPL”).

11
12 **Q. Please describe your education and professional experience.**

13 A. I earned a Bachelor of Science in Accounting from the University of Arizona in 2020. I
14 started my career as an intern with the Rates and Revenue Requirements team at Tucson
15 Electric Power in 2019, where I was part of a team responsible for developing revenue
16 requirements and preparing regulatory filings. In 2020, I started my full-time role at
17 Tucson Electric Power as a Revenue Analyst. I left Tucson Electric Power in June of
18 2022 to join Concentric and assumed my current position in January 2024.

19

1 **Q. Have you previously filed testimony or testified before the Rhode Island Public**
2 **Utilities Commission (“Commission” or “PUC”)?**

3 A. Yes. I have submitted pre-filed testimony before the PUC in support of the Company’s
4 Annual Retail Rate Filing in Docket Nos. 23-03-EL and 24-07-EL.

5

6 **II. Purpose of Testimony**

7 **Q. What is the purpose of your testimony?**

8 A. The purpose of my testimony is to support the Company’s proposal of a revised
9 Arrearage Management Adjustment Factor (“AMAF”) of \$0.00006 per kilowatt-hour
10 (“kWh”), from \$0.00009 per kWh, applicable to all electric customers, effective July 1,
11 2025 through June 30, 2026, to recover actual eligible arrears forgiven during calendar
12 year (“CY”) 2024. Additionally, my testimony supports the Company’s proposal to
13 decrease the currently effective Low-Income Discount Recovery Factor (“LIDRF”) from
14 \$0.00277 per kWh to \$0.00251 per kWh, applicable to all electric customers except those
15 receiving delivery service on Rate A-60, for the period July 1, 2025 through June 30,
16 2026. Finally, I present the reconciliations of the prior period and currently effective
17 AMAF, and the prior period and currently effective LIDRF.

18

19 The Company submits this filing in compliance with the Company’s current Residential
20 Assistance Provision (“RAP”), R.I.P.U.C. No. 2239, effective January 1, 2021. The
21 proposed AMAF is designed to recover the amount of arrears owed by AMP participants

1 and forgiven under the program but who have not satisfied the conditions of R.I. Gen.
2 Laws § 39-2-1(d)(2) in CY 2024, as well as the amount of arrears of AMP participants
3 who have successfully satisfied the conditions of R.I. Gen. Laws § 39-2-1(d)(2) subject to
4 the bad debt test prescribed in the RAP. The proposed LIDRF is designed to recover the
5 estimated low-income discounts to be credited to the bills of Rate A-60 customers during
6 the period July 2025 through June 2026, as well as the remaining under-recovery balance
7 of revenue billed less discounts applied to Rate A-60 bills for the reconciliation period
8 July 1, 2023 and June 30, 2024.

9
10 **Q. Are you presenting any schedules in support of the Company's proposal in this**
11 **filing?**

12 A. Yes. I am presenting the following five schedules in support of the Company's proposal
13 in this filing:

14	Schedule NECO-1	Arrearage Management Adjustment Factor and Calculations of
15		Recoverable Arrearage Management Forgiveness Amount
16	Schedule NECO-2	Reconciliation of Recovery of CY 2022 AMP Forgiveness, July 1,
17		2023 through June 2024, and status of Reconciliation of Recovery
18		of CY 2023 AMP Forgiveness, July 1, 2024 through Present
19	Schedule NECO-3	Calculation of Estimated Low-Income Discount, Low-Income
20		Discount Recovery Factor, and Effective Discount Percentage
21		Calculation
22	Schedule NECO-4	Reconciliation of Low-Income Discount and Recovery, July 1,
23		2023 through June 2024, and status of Reconciliation of Low-
24		Income Discount and Recovery, July 1, 2024 through Present
25	Schedule NECO-5	Typical Bills

1 **Q. Is the Company proposing changes to its Summary of Retail Delivery Service Rates,**
2 **R.I.P.U.C. No. 2095?**

3 A. No, the Company is not proposing changes to its Summary of Retail Delivery Service
4 Rates at this time. The Company is proposing a new Electric Revenue Decoupling
5 Mechanism (“RDM”) Adjustment Factor and a Pension Adjustment Factor (“PAF”)
6 which, if approved, would both also take effect on July 1, 2025. Therefore, to avoid
7 the confusion that may arise from filing multiple versions of the Summary of Retail
8 Delivery Service Rates, the Company will file a revised Summary of Retail Delivery
9 Service Rates that incorporates all rate changes effective July 1, 2025 once the PUC
10 has ruled on these proposals.

11
12 **III. Calculation of Recoverable Arrearage Forgiveness Amount**

13 **Q. Please describe the Company’s calculation of the amount of recoverable arrearage**
14 **forgiveness.**

15 A. Pursuant to Section XII of the AMP section of the RAP, at the end of each calendar year,
16 the Company is required to perform the calculation of the amount of arrears forgiveness
17 eligible for recovery for the calendar year. The arrears eligible for recovery consists of
18 the following two components: (1) amounts for AMP participants who did not
19 successfully complete the AMP; and (2) amounts for AMP participants who successfully
20 completed the AMP, which is subject to a bad debt test (discussed in more detail later in
21 my testimony).

1 **Q. Has the Company prepared such a calculation for CY 2024?**

2 A. Yes, the CY 2024 calculation of recoverable arrears forgiven is presented in Schedule
3 NECO-1, Page 2.

4
5 **IV. Recoverable Arrears Forgiven for CY 2024**

6 **A. Unsuccessful Participants**

7 **Q. What does the Company mean when it refers to a customer who has not successfully**
8 **completed the AMP, or an “unsuccessful participant”?**

9 A. The RAP sets forth the following reasons why an AMP participant may be deemed
10 unsuccessful:

- 11 a. An AMP participant misses more than two payments of the 12-month payment
12 plan.
- 13 b. An AMP participant does not pay the entire amount due under the 12-month
14 payment by the conclusion of the 12 months.
- 15 c. An AMP participant opts out of the payment plan prior to its conclusion.
- 16 d. An AMP participant moves out of the Company’s service territory prior to the
17 conclusion of the payment plan.

18
19 **Q. What is the ratemaking treatment for amounts forgiven for unsuccessful AMP**
20 **participants?**

21 A. Section XII (Cost Recovery), subsection i., of the RAP provides as follows: “If a
22 customer does not satisfy the conditions of R.I. Gen. Laws § 39-2-1(d)(2), the amount of
23 arrearage forgiven by the Company to that point shall remain forgiven and be written off

1 by the Company. However, the amount of arrearage forgiven by the Company is
2 recoverable in full.”

3
4 **Q. How much arrears did the Company forgive for unsuccessful AMP participants in
5 CY 2024?**

6 A. As shown on Schedule NECO-1, Page 2, Lines (12) and (13), the Company forgave a
7 total of \$455,658 in arrears during CY 2024 for unsuccessful participants. Of that
8 amount, \$419,743 was due to participants who defaulted from the AMP, and an
9 additional \$35,915 was due to customers who voluntarily opted out of the AMP prior to
10 successful completion.

11
12 **B. Successful Participants**

13 **Q. What constitutes a successful participant under the AMP?**

14 A. A successful AMP participant is a participating customer who pays the full balance of
15 their payment plan within the 12-month period, or whose payment plan has been extended
16 beyond the initial 12-month period.

17
18 **Q. What is the ratemaking treatment for amounts of arrears forgiven for successful
19 AMP participants?**

20 A. Section XII (Cost Recovery), subsection ii., of the RAP currently requires that the
21 Company perform a test to determine how much of the arrears forgiven for this group of

1 AMP participants is recoverable. R.I. Gen. Laws § 39-2-1(d)(2) categorizes arrears
2 forgiven as bad debt. In this test, the Company determines if the actual amount of bad
3 debt for the year exceeds the adjusted allowable bad debt from the Company's most
4 recent general rate case plus recovery of bad debt included with the recovery of Last
5 Resort Service, transmission service, the Renewable Energy Growth Program, Long
6 Term Contracting for Renewable Energy Recovery, and Energy Efficiency. If the actual
7 amount of bad debt the Company incurs exceeds the adjusted allowable bad debt amount,
8 the Company is entitled to recover all amounts of arrears forgiven in excess of the
9 allowable bad debt. If this test is not met, then none of the arrears forgiven for successful
10 AMP participants is recoverable.

11
12 **Q. Does this filing include the Purchase of Receivable ("POR") uncollectible discount**
13 **in the allowance for the bad debt test described above?**

14 A. No, it does not. Consistent with the Company's accepted proposal in the 2024 Residential
15 Assistance Recovery Filing in Docket No. 24-17-EL, the Company further considered
16 whether the POR uncollectible discount is appropriate to include in the bad debt test, and
17 determined that the POR uncollectible discount (as well as the actual POR related charge
18 offs) should be excluded from the bad debt test.

19

1 **Q. Please explain the reasoning for not including the POR uncollectible discount in the**
2 **allowance for bad debt test.**

3 A. In the Company's annual POR filings, the estimated POR uncollectible discount is
4 included in the Standard Complete Billing ("SCB") Percentage, which is the discount rate
5 at which the Company purchases the accounts receivables. The difference between the
6 estimated and actual POR uncollectibles is reconciled in subsequent years and is included
7 as an adjustment in future SCB percentages or the discounted rate. In other words, a
8 current year's purchase discount (allowance for POR uncollectibles) reflects the
9 estimated uncollectible percentage for the current year as well as an adjustment to
10 reconcile the uncollectible actuals for prior years. Given that the uncollectibles are
11 reconciled through the POR rate, the Company submits that the POR uncollectibles
12 discount or actual write-offs should not be included in the successful participant bad debt
13 test.

14

15 **Q. How much arrears was forgiven in CY 2024 for successful AMP participants?**

16 A. Schedule NECO-1, Page 2, Line (10) shows that \$79,169 of arrears forgiven in CY 2024
17 was for successful participants.

18

1 **Q. How much of the arrears forgiven for successful AMP participants is eligible for**
2 **recovery after performing the bad debt test?**

3 A. Schedule NECO-1, Page 2, Line (9) demonstrates that the Company experienced
4 \$2,633,139 less bad debt in CY 2024 than the adjusted allowable bad debt of
5 \$14,487,023.¹ Therefore, no amount of the arrears forgiven for successful participants is
6 eligible for recovery.

7
8 **V. AMAF Calculation**

9 **Q. How was the proposed 2025 AMAF calculated?**

10 A. On Schedule NECO-1, Page 2, Line (14), the Company added the total amount of
11 unsuccessful arrearage forgiveness of \$455,658 from Lines (12) and (13) to the eligible
12 amount for successful participants on Line (11) of \$0 which results in a total of \$455,658
13 proposed for recovery. This amount, also shown on Schedule NECO-1, Page 1, Line (1),
14 is then adjusted by the ending under-recovery balance for the Prior Recovery Period
15 which ended on June 30, 2024, or \$56,628, as shown on Line (2). These amounts are
16 summed together on Line (3), to derive the Total Adjusted Arrearage Recovery Amount
17 of \$512,286. Line (3) is then divided by the forecasted kWh for July 2025 through June
18 2026 on Line (4) to derive the proposed AMAF of \$0.00006 per kWh, as shown on Line
19 (5).

¹ In other words, in CY 2024, the Company experienced a total of \$11,853,884 in bad debt, measured as net charge offs determined consistent with how net charge offs are determined in a general rate case, compared to an adjusted allowable bad debt amount of \$14,487,023.

1 **VI. Reconciliation of the Recovery of the CY 2022 and CY 2023 AMP Forgiveness**

2 **Q. Has the Company included a schedule showing the final balance of the amount**
3 **approved for recovery for the period January 2022 through December 2022?**

4 A. Yes, Schedule NECO-2, Page 1 shows that of the \$418,630 of AMP forgiveness for CY
5 2022 approved for recovery in Docket No. 23-17-EL there is a final under-recovery
6 balance remaining of \$56,628 as of July 2024. While developing the CY2022
7 reconciliation, the Company corrected an error that originated in the Company's 2024
8 Residential Assistance Recovery Filing in Docket No. 24-17-EL, where total recoveries
9 for the reconciliation period attributable to July 2023 were erroneously over-stated by
10 \$6,907. The final under-recovery balance of \$56,628 has been included as an adjustment
11 to the CY 2024 Recoverable Arrearage Forgiveness amount, as previously discussed, and
12 shown on Schedule NECO-1, Page 1, Line (2).

13
14 **Q. Please describe the error.**

15 A. In its reconciliation of AMP forgiveness for CY 2021 and CY 2022 in Docket No. 24-17-
16 EL, the Company prorated July 2023 revenues based on those revenues attributable to
17 usage before July 1, 2023, and those revenues attributable to usage on or after July 1,
18 2023. In doing this calculation, the Company utilized revenues for July 2023, total
19 kilowatt hours for July 2023, a proration percentage that indicates how much billed July
20 2023 consumption occurred prior to July 1, 2023, and the AMAF rate in effect as of June
21 2023. July 2023 billed revenues attributable to June 2023 would be equal to billed July

1 2023 kilowatt hours multiplied by the proration percentage that indicates how much
2 billed July 2023 consumption occurred prior to July 1, 2023, the product of which is then
3 multiplied by the AMAF rate in effect as of June 2023. July 2023 billed revenues
4 attributable to July 2023 are then calculated as total July 2023 billed revenues minus July
5 2023 billed revenues attributable to June 2023. In this instance, however, the Company
6 erroneously used the AMAF rate in effect as of July 2023, which was lower than the
7 AMAF rate in effect as of June 2023. As a result, the Company under-stated prorated
8 July 2023 revenues attributable to June 2023 by approximately \$6,907, and over-stated
9 prorated July 2023 revenues attributable to July 2023 by the same amount.
10

11 **Q. Has the Company included a schedule showing the status of the amount approved
12 for recovery for the period January 2023 through December 2023?**

13 A. Yes, Schedule NECO-2, Page 2 provides an update of the AMP forgiveness for CY 2023
14 approved for recovery in Docket No. 24-17-EL.
15

16 **Q. Was the July 2024 beginning balance in the CY 2023 reconciliation period revised to
17 reflect the corrected July 2023 recoveries discussed above?**

18 A. Yes, in the Company's 2024 Residential Assistance Recovery Filing, the Commission
19 approved \$690,861 of AMP forgiveness for CY2023, to be recovered from customers
20 starting in July 2024. As revised with the incorporation of the corrected July 2023
21 recoveries discussed above, the \$690,861 approved for recovery in CY2023 is \$6,907

1 lower. The revised opening balance for July 2024 now reflects a corrected balance of
2 \$683,954.

3
4 **Q. What is the status of the corrected January 2023 through December 2023 balance**
5 **recovered during the 12 months ending June 30, 2025?**

6 A. Schedule NECO-2, Page 2 shows that of the \$683,954 of revised AMP forgiveness for
7 CY 2023, there is a balance remaining of \$184,907 to be recovered from customers as of
8 the end of April 2025. The Company will continue to recover the remaining balance
9 through June 30, 2025. The ending balance, positive or negative, will be included for
10 recovery through the AMAF proposed for effect July 1, 2026 in next year's filing.

11
12 **VII. Low Income Discount Recovery Factor**

13 **Q. Please describe the Company's calculation of the estimated low-income discount and**
14 **the proposed Low-Income Discount Recovery Factor.**

15 A. Schedule NECO-3, Page 1, Lines (1) through (25), shows the calculation of the expected
16 billings for customers on Rate A-60 for the period of July 2025 through June 2026 based
17 on currently effective rates (as of April 1, 2025), the proposed AMAF as presented in
18 Schedule NECO-1, as well as last winter's residential Last Resort Service rate. The total
19 amount of estimated billings shown on Line (25) is then multiplied by the effective
20 discount rate of 26.0 percent, which is based upon actual low-income discounts at the 25
21 percent and 30 percent levels for the period May 2024 through April 2025, resulting in a

1 total estimated annual discount of \$18,532,171 on Line (26), Column (c). On Line (27),
2 the ending Under-Recovery Balance of \$92,612 resulting from the Prior Recovery Period
3 ending June 30, 2024 is included as an adjustment. Line (28) sums Lines (26) and (27).
4 This amount is then divided by the forecasted kWh for all rate classes except Rate A-60
5 for July 2025 through June 2026 to derive the proposed factor of \$0.00251 per kWh
6 shown on Schedule NECO-3, Page 1, Line (30).
7

8 **Q. Please describe the Company's calculation of the effective discount rate on Line**
9 **(26), Column (b) used in the calculation of the estimated low-income discount.**

10 A. The calculation of the effective discount rate is presented on Page 2 of Schedule NECO-
11 3. Section 1 presents data associated with customers receiving a 25 percent discount
12 during the period May 2024 through April 2025. Section 2 presents data associated with
13 customers receiving a 30 percent discount during the period May 2024 through April
14 2025. Section 3 totals Sections 1 and 2 and calculates the effective discount rate used to
15 estimate the low-income discount for the period July 2025 through June 2026.
16

1 **VIII. Reconciliation of LIDRF Recovery**

2 **Q. Has the Company included a schedule showing the final balance of the**
3 **reconciliation of the recovery of actual low-income discounts and LIDRF revenue**
4 **for the period July 2023 through June 2024?**

5 A. Yes. Schedule NECO-4, Page 1 shows that the revenue billed through the LIDRF during
6 the period July 2023 through June 2024 was less than the total of the beginning balance
7 which was related to a prior period under recovery and low-income discounts issued to
8 Rate A-60 customers during the reconciliation period by \$92,612 (including accumulated
9 interest) as of June 30, 2024. While developing the LIDRF reconciliation for the period
10 July 2023 through June 2024, the Company corrected an error that originated in the
11 Company's 2024 Residential Assistance Recovery Filing in Docket No. 24-17-EL, where
12 total recoveries for the reconciliation period attributable to July 2023 were erroneously
13 under-stated by \$79,944. The final under-recovery balance of \$92,612 has been included
14 for recovery as an adjustment to the estimated Low-Income Discount Recovery for the
15 period July 1, 2025 through June 30, 2026, as shown on Schedule NECO-3, Page 1, Line
16 (27).

17
18 **Q. Please describe the error.**

19 A. In its reconciliation of LIDRF for the periods July 1, 2022 through June 30, 2023 and
20 July 1, 2023 through June 30, 2024 in Docket No. 24-17-EL, the Company prorated July
21 2023 revenues based on those revenues attributable to usage before July 1, 2023, and

1 those revenues attributable to usage on or after July 1, 2023. In doing this calculation, the
2 Company utilized revenues for July 2023, total kilowatt hours for July 2023, a proration
3 percentage that indicates how much billed July 2023 consumption occurred prior to July
4 1, 2023, and the LIDRF rate in effect as of June 2023. July 2023 billed revenues
5 attributable to June 2023 would be equal to billed July 2023 kilowatt hours multiplied by
6 the proration percentage that indicates how much billed July 2023 consumption occurred
7 prior to July 1, 2023, the product of which is then multiplied by the LIDRF rate in effect
8 as of June 2023. July 2023 billed revenues attributable to July 2023 are then calculated as
9 total July 2023 billed revenues minus July 2023 billed revenues attributable to June 2023.
10 In this instance, however, the Company erroneously used the LIDRF rate in effect as of
11 July 2023, which was higher than the LIDRF rate in effect as of June 2023. As a result,
12 the Company over-stated prorated July 2023 revenues attributable to June 2023 by
13 approximately \$79,944, and under-stated prorated July 2023 revenues attributable to July
14 2023 by the same amount.

15
16 **Q. Has the Company included a reconciliation of the recovery of the low-income**
17 **discounts being recovered through the currently effective LIDRF?**

18 A. Yes. Schedule NECO-4, Page 2 shows the reconciliation of the recovery of low-income
19 discount credits and revenue from the billing of the LIDRF during the current recovery
20 period of July 1, 2024, through June 30, 2025. As of April 30, 2025, there is an over-
21 recovery of \$410,466 as shown on Schedule NECO-4, Page 2, Column (h), Line (10).

1 **Q. Was the July 2024 beginning balance in the July 2024 through June 2025**
2 **reconciliation period revised to reflect the impact of the corrected July 2023**
3 **recoveries discussed above?**

4 A. Yes, in the Company's 2024 Residential Assistance Recovery Filing, the Commission
5 approved \$1,078,063 as the starting balance of the LIDRF reconciliation to be recovered
6 from customers starting in July 2024. As revised with the incorporation of the corrected
7 July 2023 recoveries discussed above, the approved starting balance as of July 2024 of
8 \$1,078,063 is \$80,043 higher. The opening balance as of July 2024 now reflects a
9 corrected balance of \$1,158,106.

10

11 **Q. Please describe the current LIDRF reconciliation.**

12 A. The reconciliation begins with a beginning revised under-recovery balance of
13 \$1,158,106, reflecting the final revised under-recovery balance for the Prior Period
14 ending June 30, 2023. Each month the Company records the revenue billed through the
15 LIDRF and the low-income discounts credited to the bills of customers on Rate A-60.
16 The difference between the two represents the monthly over- or under-recovery of low-
17 income discounts. Interest is then added to the balance and is based on the customer
18 deposit rate applied to the average of the beginning and ending monthly balances, divided
19 by twelve. The interest is then added to the over- or under-recovery to come to the final
20 ending over/under recovery balance.

1 **Q. When will the Company request approval for the remaining balance in the LIDRF**
2 **reconciliation?**

3 A. As of June 30, 2025, the ending balance of the LIDRF reconciliation, positive or
4 negative, including interest, will be included for recovery through the LIDRF proposed
5 for effect July 1, 2026 in next year's filing.

6

7 **IX. Bill Impacts**

8 **Q. What is the bill impact as a result of the proposed AMAF and LIDRF?**

9 A. The typical bill analysis is included in Schedule NECO-5. The impact of the proposed
10 AMAF and the proposed LIDRF on a typical residential Last Resort Service customer
11 using 500 kWh per month is a decrease of \$0.15, or 0.1%, from \$141.35 to \$141.20.

12

13 **X. Conclusion**

14 **Q. Does this conclude your testimony?**

15 A. Yes.

Schedule NECO-1

**Arrearage Management Adjustment Factor and Calculations of
Recoverable Arrearage Management Forgiveness Amount**

The Narragansett Electric Company
Arrearage Management Adjustment Factor Calculation

(1) Total Recoverable Arrearage Forgiveness Amount	\$455,658
(2) Ending (Over)/Under Recovery Balance for the Prior Period Recovery Ending June 30, 2024	<u>\$56,628</u>
(3) Total Adjusted Recoverable Arrearage Forgiveness Amount	\$512,286
(4) Forecasted July 1, 2025 - June 30, 2026 kWh Deliveries	<u>7,646,476,030</u>
(5) Proposed Arrearage Management Adjustment Factor	\$0.00006

- (1) Page 2, Line (14)
- (2) Schedule NECO-2, Page 1, Line (16), Column (c) x -1
- (3) Line (1) + Line (2)
- (4) Per Company forecast
- (5) Line (3) ÷ Line (4), truncated to 5 decimal places

The Narragansett Electric Company
Calculation of Recoverable Arrearage Forgiveness Amount
Calendar Year 2024

Uncollectible Recovery from:

(1) Rate Year Base Distribution Rates (Docket 4770 - Rate Year 3)	\$4,360,562
(2) Calendar Year Commodity Rates	\$5,102,090
(3) Calendar Year Transmission Rates	\$3,006,498
(4) Calendar Year Energy Efficiency Program Factor	\$1,046,932
(5) Calendar Year Long Term Contract Renewable Energy Recovery Factor	\$464,511
(6) Calendar Year RE Growth Factors	\$506,430
(7) Total Allowable Bad Debt	\$14,487,023
(8) Total Actual Net Charge Offs	<u>\$11,853,884</u>
(9) Actual Above / (Below) Allowable Bad Debt	(\$2,633,139)
(10) Amount of AMP Successful Participants Arrearage Forgiveness	\$79,169
(11) Recoverable Arrearage Forgiveness Due to AMP Successful Participants	\$0
(12) Recoverable Arrearage Forgiveness Due to AMP Unsuccessful Participants (Cancelled)	\$35,915
(13) Recoverable Arrearage Forgiveness Due to AMP Unsuccessful Participants (Default)	<u>\$419,743</u>
(14) Total Recoverable Arrearage Forgiveness Amount	\$455,658
(1) RIPUC Docket No. 4770, August 16, 2018 Compliance Filing, [Compliance Attachment 2, Schedule MAL-3, Page 3, Line (11), Column (e) \$4,329,551, plus May 30th Second Compliance Filing Attachment 2, Schedule 1-ELEC, Page 2, Line 7, Column (d) \$31,011]	
(2) RIPUC Docket No. 25-04-EL, Schedule NECO-5, Page 6, Column (f) + Page 7, Column (f) + Page 8, Column (f)	
(3) RIPUC Docket No. 25-04-EL, Schedule NECO-14, Page 1, Line (7)	
(4) Page 3, Section 1, Line (13), Column (a)	
(5) RIPUC Docket No. 25-04-EL, Schedule NECO-17 (Corrected), Page 3, Column (d)	
(6) Page 3, Section 2, Line (3), Column (a)	
(7) Sum of Lines (1) through (6)	
(8) Page 4, Column (d)	
(9) Line (9) - Line (8)	
(10) Page 5, Line (6)	
(11) If Line (9) > 0 then Min of Line (9) or Line (10), Else 0	
(12) Page 5, Line (4)	
(13) Page 5, Line (2)	
(14) Line (11) + Line (12) + Line (13)	

The Narragansett Electric Company
Calculation of Recoverable Arrearage Forgiveness Amount
Calendar Year 2024

<u>Section 1: Energy Efficiency Uncollectible</u>		<u>CY 2024</u>
		(a)
(1)	Jan-2024	\$78,883
(2)	Feb-2024	\$79,620
(3)	Mar-2024	\$80,308
(4)	Apr-2024	\$75,854
(5)	May-2024	\$72,389
(6)	Jun-2024	\$81,517
(7)	Jul-2024	\$103,815
(8)	Aug-2024	\$121,795
(9)	Sep-2024	\$100,124
(10)	Oct-2024	\$107,124
(11)	Nov-2024	\$70,534
(12)	Dec-2024	\$74,969
(13)	Total	\$1,046,932

(1) - (12) Per Company Revenue Reports for calendar year 2024
(13) Sum of Lines (1) through (12)

<u>Section 2: Renewable Energy Growth Program</u>		<u>CY 2024</u>
		(a)
(1)	Renewable Energy Growth Program Billings	\$38,956,150
(2)	Uncollectible Percentage	<u>1.30%</u>
(3)	Renewable Energy Growth Program Allowable Bad Debt	\$506,430
(1)	Per Company Revenue Reports for calendar year 2024	
(2)	Uncollectible percentage approved in RIPUC Docket No. 4770	
(3)	Line (1) x Line (2)	

The Narragansett Electric Company
Calculation of Recoverable Arrearage Forgiveness Amount
Calendar Year 2024 Net Charge - Offs

	Beginning Balance <u>FERC 144</u> (a)	Adjustments to Reserve <u>FERC 904</u> (b)	Ending Balance <u>FERC 144</u> (c)	Net <u>Charge Offs</u> (d)
(1)	\$27,054,273	\$38,488,789	\$53,688,495	\$11,854,567
(2)				\$683
(3)				\$11,853,884

- (1) Per Company's Financial Statements
- (2) RIPUC Docket No. 25-06-EL, Attachment 2, Page 1, Line 2, Column (a)
- (3) Line (1) - Line (2)

The Narragansett Electric Company
Calculation of Recoverable Arrearage Forgiveness Amount
Arrearage Forgiveness Amounts
Calendar Year 2024

Unsuccessful Accounts (Default)

(1)	Number of accounts not successful as of 12/31/2024	1,047
(2)	Amount forgiven prior to defaulting	\$419,743

Unsuccessful Accounts (Cancelled)

(3)	Number of accounts not successful as of 12/31/2024	88
(4)	Amount forgiven prior to cancellation	\$35,915

Successful Accounts

(5)	Number of accounts successfully completing the fifth year of the program	76
(6)	Amount forgiven during 2024	\$79,169

Enrolled Accounts

(7)	Number of accounts enrolled as of 12/31/2024	624
(8)	Amount forgiven during 2024	\$365,781

Total Enrolled Accounts

(9)	Number of accounts enrolled as of 12/31/2024	1,835
(10)	Amount forgiven during 2024	\$900,608

- (1) Per Company Records
- (2) Per Company Records
- (3) Per Company Records
- (4) Per Company Records
- (5) Per Company Records
- (6) Per Company Records
- (7) Per Company Records
- (8) Per Company Records
- (9) Sum of lines (1), (3), (5) and (7)
- (10) Sum of lines (2), (4), (6) and (8)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 25-14-EL
RESIDENTIAL ASSISTANCE RECOVERY FILING
WITNESS: SOUZA**

Schedule NECO-2

**Reconciliation of Recovery of CY 2022 AMP Forgiveness, July 1, 2023 through June 2024,
and Status of Reconciliation of Recovery of CY 2023 AMP Forgiveness,
July 1, 2024 through Present**

The Narragansett Electric Company
Arrearage Management Adjustment Factor Calculation
Reconciliation of Recovery of CY 2022 AMP Forgiveness

- (1) Reconciliation Period: CY 2022
(2) Recovery Period: July 1, 2023 through June 30, 2024
(3) Beginning Balance: RIPUC Docket No 23-17-EL, Schedule NECO-1, Page 1, Line (3) x -1

	<u>Mo-Yr</u>	<u>Beginning Balance</u> (a)	<u>Recovery</u> (b)	<u>Ending Balance</u> (c)
(4)	Jul-23	(\$418,630)	\$16,682	(\$401,948)
(5)	Aug-23	(\$401,948)	\$37,759	(\$364,189)
(6)	Sep-23	(\$364,189)	\$34,522	(\$329,667)
(7)	Oct-23	(\$329,667)	\$28,616	(\$301,051)
(8)	Nov-23	(\$301,051)	\$25,757	(\$275,294)
(9)	Dec-23	(\$275,294)	\$27,527	(\$247,767)
(10)	Jan-24	(\$247,767)	\$30,925	(\$216,842)
(11)	Feb-24	(\$216,842)	\$28,618	(\$188,224)
(12)	Mar-24	(\$188,224)	\$28,806	(\$159,418)
(13)	Apr-24	(\$159,418)	\$27,162	(\$132,256)
(14)	May-24	(\$132,256)	\$25,911	(\$106,345)
(15)	Jun-24	(\$106,345)	\$29,174	(\$77,171)
(16)	Jul-24	(\$77,171)	\$20,543	(\$56,628)

- (4) recovery prorated for usage on and after July 1
(16) recovery prorated for usage before July 1

- (a) Previous Month, Column (c)
(b) per Company records
(c) Column (a) + Column (b)

The Narragansett Electric Company
Arrearage Management Adjustment Factor Calculation
Reconciliation of Recovery of CY 2023 AMP Forgiveness

- (1) Reconciliation Period: CY 2023
(2) Recovery Period: July 1, 2024 through June 30, 2025
(3) Beginning Balance: RIPUC Docket No 24-17-EL, Schedule NECO-1, Page 1, Line (3) x -1, as corrected.

	<u>Mo-Yr</u>	<u>Beginning Balance</u> (a)	<u>Recovery</u> (b)	<u>Ending Balance</u> (c)
(4)	Jul-24	(\$683,954)	\$28,389	(\$655,565)
(5)	Aug-24	(\$655,565)	\$73,173	(\$582,392)
(6)	Sep-24	(\$582,392)	\$56,204	(\$526,188)
(7)	Oct-24	(\$526,188)	\$46,267	(\$479,921)
(8)	Nov-24	(\$479,921)	\$39,699	(\$440,222)
(9)	Dec-24	(\$440,222)	\$56,082	(\$384,140)
(10)	Jan-25	(\$384,140)	\$58,168	(\$325,972)
(11)	Feb-25	(\$325,972)	\$46,974	(\$278,998)
(12)	Mar-25	(\$278,998)	\$49,905	(\$229,093)
(13)	Apr-25	(\$229,093)	\$44,186	(\$184,907)
(14)	May-25	(\$184,907)	\$0	(\$184,907)
(15)	Jun-25	(\$184,907)	\$0	(\$184,907)
(16)	Jul-25	(\$184,907)	\$0	(\$184,907)
(3)	(i) July 2023 Billed AMAF Revenue	\$	40,856	per Company records
	(ii) July 2023 Billed kWh		681,209,423	per Company records
	(iii) July 2023 Billed kWh Proration Percentage (June 2023)		50.70%	per Company records
	(iv) June 2023 AMAF Factor (\$/kWh)	\$	0.00007	
	(v) July 2023 AMAF Factor (\$/kWh)	\$	0.00005	
	(vi) Required reduction to original beginning balance	\$	(6,907)	= (ii) x (iii) x [(v) - (iv)]
	(vii) Original beginning balance	\$	690,861	Docket No. 24-17-EL, Schedule NECO-1, Page 1, Line (3)
	(viii) Revised beginning balance	\$	683,954	= (vi) + (vii)

- (4) recovery prorated for usage on and after July 1
(16) recovery prorated for usage before July 1

- (a) Previous Month, Column (c)
(b) per Company records
(c) Column (a) + Column (b)

Schedule NECO-3

**Calculation of Estimated Low-Income Discount, Low-Income Discount Recovery
Factor, and Effective Discount Percentage Calculation**

The Narragansett Electric Company
Calculation of Estimated Electric Low Income Discount and Low Income Discount Recovery Factor (LIDRF)
For the Period of July 1, 2025 through June 30, 2026

	Rate A-60 Units (a)	Rate A-60 Rates (b)	Charges (c)
(1) Customer Charge	427,916	\$6.00	\$2,567,497
(2) RE Growth Factor	427,916	\$5.75	\$2,460,518
(3) LIHEAP Enhancement Surcharge	427,916	\$0.79	\$338,054
(4) Distribution kWh Charge	241,813,093	\$0.04580	\$11,075,040
(5) ISR CapEx Factor	241,813,093	\$0.00832	\$2,011,885
(6) ISR CapEx Reconciliation Factor	241,813,093	\$0.00010	\$24,181
(7) ISR O&M Factor	241,813,093	\$0.00223	\$539,243
(8) ISR O&M Reconciliation Factor	241,813,093	\$0.00010	\$24,181
(9) Pension/PBOP Factor	241,813,093	(\$0.00274)	(\$662,568)
(10) Revenue Decoupling Mechanism Adjustment Factor	241,813,093	\$0.00123	\$297,430
(11) Storm Fund Replenishment Factor	241,813,093	\$0.00788	\$1,905,487
(12) Arrearage Management Adjustment Factor	241,813,093	\$0.00006	\$14,509
(13) Low Income Discount Recovery Factor	241,813,093	\$0.00000	\$0
(14) Performance Incentive Factor	241,813,093	\$0.00000	\$0
(15) Last Resort Service Adjustment Factor	241,813,093	\$0.00000	\$0
(16) Subtotal Distribution Energy Charge			\$15,229,389
(17) Transmission Charge	241,813,093	\$0.04773	\$11,541,739
(18) Transition Charge	241,813,093	\$0.00001	\$2,418
(19) Energy Efficiency Program Charge	241,813,093	\$0.01098	\$2,655,108
(20) Renewable Energy Distribution Charge	241,813,093	\$0.02113	\$5,109,511
(21) Total Delivery Service Charges			\$39,904,234
(22) Winter Commodity Charge	111,213,893	\$0.16387	\$18,224,621
(23) Summer Commodity Charge	<u>130,599,200</u>	\$0.10068	<u>\$13,148,727</u>
(24) Total Commodity Charges	241,813,093		\$31,373,348
(25) Total			\$71,277,582
(26) Low Income Discount		26.0%	\$18,532,171
(27) Ending (Over)/Under recovery Balance for the Prior Period Ending June 30, 2024			\$92,612
(28) Low Income Discount after Adjustments			\$18,624,783
(29) Forecasted kWh Deliveries July 1, 2025 through June 30, 2026			<u>7,404,662,937</u>
(30) Proposed Low Income Discount Recovery Factor for July 1, 2025			\$0.00251
(a) Company forecast			
(b) All lines except (12) per RIPUC 2095, Effective April 1, 2025			
(c) Column (a) x Column (b)			
(12) Schedule NECO-1, Page 1, Line (5)			
(13) A-60 customers are exempt from Low Income Discount Recovery Factor			
(16) Sum of Lines (4) through (15)			
(21) Sum of Lines (1) through (3) + Line (16) + Lines (17) through (20)			
(22) RIPUC Tariff 2096, Effective October 1, 2024			
(23) RIPUC Tariff 2096, Effective April 1, 2025			
(24) Line (22) + Line (23)			
(25) Line (21) + Line (24)			
(26)(b) Page 2, Section 3, Line (37), Column (d)			
(26)(c) Line (25) x Line (26)(b)			
(27) per Schedule NECO-4, Page 1, Line (14) x -1			
(28) Line (26) + Line (27)			
(29) Per Company forecast, excluding Rate A-60 kWh			
(30) Line (28) ÷ Line (29) truncated to 5 decimal places			

The Narragansett Electric Company
Effective Discount Percentage Calculation
For the Period May 1, 2024 through April 30, 2025

		<u>Number of Customers</u>	<u>Low Income Discount</u>	<u>Imputed Pre-Discount Billings</u>	<u>Discount Percentage</u>
		(a)	(b)	(c)	(d)
<u>Section 1: 25% Discount</u>					
(1)	May-24	26,569	(\$786,033)	\$3,144,133	25%
(2)	Jun-24	26,659	(\$837,992)	\$3,351,969	25%
(3)	Jul-24	26,613	(\$1,152,756)	\$4,611,025	25%
(4)	Aug-24	27,116	(\$1,275,987)	\$5,103,950	25%
(5)	Sep-24	27,056	(\$923,700)	\$3,694,799	25%
(6)	Oct-24	26,371	(\$766,983)	\$3,067,932	25%
(7)	Nov-24	26,512	(\$862,999)	\$3,451,996	25%
(8)	Dec-24	29,643	(\$1,218,294)	\$4,873,176	25%
(9)	Jan-25	29,531	(\$1,438,195)	\$5,752,781	25%
(10)	Feb-25	29,147	(\$1,369,911)	\$5,479,645	25%
(11)	Mar-25	29,182	(\$1,196,806)	\$4,787,224	25%
(12)	Apr-25	29,845	(\$1,009,540)	\$4,038,162	25%
<u>Section 2: 30% Discount</u>					
(13)	May-24	5,859	(\$241,166)	\$803,887	30%
(14)	Jun-24	5,862	(\$438,373)	\$1,461,245	30%
(15)	Jul-24	5,964	(\$362,874)	\$1,209,580	30%
(16)	Aug-24	6,069	(\$401,945)	\$1,339,818	30%
(17)	Sep-24	5,902	(\$288,306)	\$961,021	30%
(18)	Oct-24	5,539	(\$227,337)	\$757,791	30%
(19)	Nov-24	5,314	(\$243,656)	\$812,187	30%
(20)	Dec-24	5,116	(\$296,907)	\$989,689	30%
(21)	Jan-25	5,169	(\$355,850)	\$1,186,168	30%
(22)	Feb-25	4,840	(\$322,409)	\$1,074,697	30%
(23)	Mar-25	4,709	(\$277,707)	\$925,689	30%
(24)	Apr-25	4,698	(\$227,371)	\$757,903	30%
<u>Section 3: Total Discount</u>					
(25)	May-24	32,428	(\$1,027,199)	\$3,948,020	26%
(26)	Jun-24	32,521	(\$1,276,366)	\$4,813,214	27%
(27)	Jul-24	32,577	(\$1,515,630)	\$5,820,605	26%
(28)	Aug-24	33,185	(\$1,677,933)	\$6,443,767	26%
(29)	Sep-24	32,958	(\$1,212,006)	\$4,655,820	26%
(30)	Oct-24	31,910	(\$994,321)	\$3,825,724	26%
(31)	Nov-24	31,826	(\$1,106,655)	\$4,264,183	26%
(32)	Dec-24	34,759	(\$1,515,201)	\$5,862,865	26%
(33)	Jan-25	34,700	(\$1,794,046)	\$6,938,949	26%
(34)	Feb-25	33,987	(\$1,692,320)	\$6,554,342	26%
(35)	Mar-25	33,891	(\$1,474,513)	\$5,712,913	26%
(36)	Apr-25	34,543	(\$1,236,911)	\$4,796,065	26%
(37)	Total	33,274	(\$16,523,101)	\$63,636,467	26.0%

- (a) Per Company Records
- (b) Per Company Records
- (c) Section 1: Column (b) ÷ -25%; Section 2: Column (b) ÷ -30%
- (d) - Column (b) ÷ Column (c)

Schedule NECO-4

**Reconciliation of Low-Income Discount and Recovery, July 1, 2023 through June 2024,
and status of Reconciliation of Low-Income Discount and Recovery,
July 1, 2024 through Present**

Low Income Discount
Reconciliation of Low Income Discount and Recovery
For the Period July 1, 2023 through June 30, 2024

		<u>Beginning Balance</u>	<u>Revenue</u>	<u>Low Income Discount</u>	<u>Monthly Over / (Under)</u>	<u>Ending Over / (Under) Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Ending Over / (Under) with Interest</u>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
(1)	Jul-23	(\$1,498,645)	\$807,828	(\$773,806)	\$34,022	(\$1,464,623)	2.95%	(\$3,642)	(\$1,468,265)
(2)	Aug-23	(\$1,468,265)	\$1,881,918	(\$1,724,423)	\$157,495	(\$1,310,770)	2.95%	(\$3,416)	(\$1,314,186)
(3)	Sep-23	(\$1,314,186)	\$1,735,762	(\$1,622,627)	\$113,135	(\$1,201,051)	2.95%	(\$3,092)	(\$1,204,143)
(4)	Oct-23	(\$1,204,143)	\$1,445,315	(\$1,277,876)	\$167,439	(\$1,036,704)	2.95%	(\$2,754)	(\$1,039,458)
(5)	Nov-23	(\$1,039,458)	\$1,303,541	(\$1,333,518)	(\$29,977)	(\$1,069,435)	2.95%	(\$2,592)	(\$1,072,027)
(6)	Dec-23	(\$1,072,027)	\$1,389,614	(\$1,499,656)	(\$110,042)	(\$1,182,069)	2.95%	(\$2,771)	(\$1,184,840)
(7)	Jan-24	(\$1,184,840)	\$1,564,292	(\$1,612,114)	(\$47,822)	(\$1,232,662)	2.95%	(\$2,972)	(\$1,235,634)
(8)	Feb-24	(\$1,235,634)	\$1,452,463	(\$1,434,963)	\$17,500	(\$1,218,134)	2.95%	(\$3,016)	(\$1,221,150)
(9)	Mar-24	(\$1,221,150)	\$1,467,566	(\$1,364,612)	\$102,954	(\$1,118,196)	3.96%	(\$3,860)	(\$1,122,056)
(10)	Apr-24	(\$1,122,056)	\$1,381,868	(\$1,244,670)	\$137,198	(\$984,858)	3.96%	(\$3,476)	(\$988,334)
(11)	May-24	(\$988,334)	\$1,320,179	(\$1,027,199)	\$292,980	(\$695,354)	3.96%	(\$2,778)	(\$698,132)
(12)	Jun-24	(\$698,132)	\$1,485,952	(\$1,101,226)	\$384,726	(\$313,406)	3.96%	(\$1,669)	(\$315,075)
(13)	Jul-24	(\$315,075)	\$1,044,607	(\$821,472)	\$223,135	(\$91,941)	3.96%	(\$672)	(\$92,612)
(14)	Total								(\$92,612)

- (a) Beginning balance per RIPUC Docket No. 23-17-EL, Schedule NECO-3, Page 1, Line (27) x -1, all other months from prior month Column (h)
- (b) Company revenue reports
- (c) Company revenue reports
- (d) Column (b) + Column (c)
- (e) Column (a) + Column (d)
- (f) Customer Deposit Rate
- (g) $[(\text{Column (a)} + \text{Column (d)}) \div 2 \times \text{Column (f)}] \div 12$
- (h) Column (e) + Column (g)

- (1) Pro-rated for consumption after July 1
- (13) Pro-rated for consumption prior to July 1

Low Income Discount
Reconciliation of Low Income Discount and Recovery
For the Period July 1, 2024 through June 30, 2025

	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Low Income Discount</u>	<u>Monthly Over / (Under)</u>	<u>Ending Over / (Under) Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Ending Over / (Under) with Interest</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
(1) Jul-24	\$ (1,158,106)	\$883,851	(\$694,158)	\$189,693	(\$968,413)	3.96%	(\$3,509)	(\$971,921)
(2) Aug-24	(\$971,921)	\$2,212,717	(\$1,677,933)	\$534,784	(\$437,137)	3.96%	(\$2,325)	(\$439,462)
(3) Sep-24	(\$439,462)	\$1,685,951	(\$1,212,006)	\$473,945	\$34,483	3.96%	(\$668)	\$33,814
(4) Oct-24	\$33,814	\$1,389,089	(\$994,321)	\$394,768	\$428,583	3.96%	\$763	\$429,345
(5) Nov-24	\$429,345	\$1,186,200	(\$1,106,655)	\$79,545	\$508,891	3.96%	\$1,548	\$510,439
(6) Dec-24	\$510,439	\$1,676,960	(\$1,515,201)	\$161,759	\$672,197	3.96%	\$1,951	\$674,149
(7) Jan-25	\$674,149	\$1,730,965	(\$1,794,046)	(\$63,080)	\$611,068	3.96%	\$2,121	\$613,189
(8) Feb-25	\$613,189	\$1,390,083	(\$1,692,320)	(\$302,237)	\$310,952	3.96%	\$1,525	\$312,477
(9) Mar-25	\$312,477	\$1,488,088	(\$1,474,513)	\$13,576	\$326,052	4.21%	\$1,120	\$327,172
(10) Apr-25	\$327,172	\$1,318,913	(\$1,236,911)	\$82,002	\$409,174	4.21%	\$1,292	\$410,466
(11) May-25	\$410,466	\$0	\$0	\$0	\$410,466	4.21%	\$0	\$410,466
(12) Jun-25	\$410,466	\$0	\$0	\$0	\$410,466	4.21%	\$0	\$410,466
(13) Jul-25	\$410,466	\$0	\$0	\$0	\$410,466	4.21%	\$0	\$410,466
(14) Total								\$410,466

- (a) Beginning balance per RIPUC Docket No. 24-17-EL, Schedule NECO-3, Page 1, Line (27) x -1, as corrected, all other months from prior month Column (h)
- (i) July 2023 Billed LIDRF Revenue \$ 1,600,611 per Company records
 - (ii) July 2023 Billed kWh 657,047,323 per Company records
 - (iii) July 2023 Billed kWh Proration Percentage (June 2023) 50.70% per Company records
 - (iv) June 2023 LIDRF Factor (\$/kWh) \$ 0.00238
 - (v) July 2023 LIDRF Factor (\$/kWh) \$ 0.00262
 - (vi) Required increase to original beginning balance \$ 79,944 = (ii) x (iii) x [(v) - (iv)]
 - (vii) Original beginning balance \$ 1,078,063 Docket No. 24-17-EL, Schedule NECO-3, Page 1, Line (27)
 - (viii) Revised beginning balance \$ 1,158,007 = (vi) + (vii)
 - (ix) Interest Impact \$ 98 = [(vi) ÷ 2] x 2.95% ÷ 12
 - (x) Revised beginning balance with interest \$ 1,158,106 = (viii) + (ix)

- (b) Company revenue reports
- (c) Company revenue reports
- (d) Column (b) + Column (c)
- (e) Column (a) + Column (d)
- (f) Customer Deposit Rate
- (g) [(Column (a) + Column (d)) ÷ 2 x Column (f)] ÷ 12
- (h) Column (e) + Column (g)

- (1) Pro-rated for consumption after July 1
- (13) Pro-rated for consumption prior to July 1

Schedule NECO-5

Typical Bills

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective April 1, 2025				Proposed Rates Effective July 1, 2025				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers (f)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (j) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)		GET (p) = (l) / (e)	Total (q) = (m) / (e)
150	\$34.38	\$15.10	\$2.06	\$51.54	\$34.34	\$15.10	\$2.06	\$51.50	(\$0.04)	\$0.00	\$0.00	(\$0.04)	-0.1%	0.0%	0.0%	-0.1%	30.1%
300	\$56.23	\$30.20	\$3.60	\$90.03	\$56.14	\$30.20	\$3.60	\$89.94	(\$0.09)	\$0.00	\$0.00	(\$0.09)	-0.1%	0.0%	0.0%	-0.1%	12.9%
400	\$70.79	\$40.27	\$4.63	\$115.69	\$70.68	\$40.27	\$4.62	\$115.57	(\$0.11)	\$0.00	(\$0.01)	(\$0.12)	-0.1%	0.0%	0.0%	-0.1%	11.6%
500	\$85.36	\$50.34	\$5.65	\$141.35	\$85.21	\$50.34	\$5.65	\$141.20	(\$0.15)	\$0.00	\$0.00	(\$0.15)	-0.1%	0.0%	0.0%	-0.1%	9.6%
600	\$99.92	\$60.41	\$6.68	\$167.01	\$99.74	\$60.41	\$6.67	\$166.82	(\$0.18)	\$0.00	(\$0.01)	(\$0.19)	-0.1%	0.0%	0.0%	-0.1%	7.7%
700	\$114.48	\$70.48	\$7.71	\$192.67	\$114.28	\$70.48	\$7.70	\$192.46	(\$0.20)	\$0.00	(\$0.01)	(\$0.21)	-0.1%	0.0%	0.0%	-0.1%	19.0%
1,200	\$187.30	\$120.82	\$12.84	\$320.96	\$186.95	\$120.82	\$12.82	\$320.59	(\$0.35)	\$0.00	(\$0.02)	(\$0.37)	-0.1%	0.0%	0.0%	-0.1%	6.8%
2,000	\$303.80	\$201.36	\$21.05	\$526.21	\$303.22	\$201.36	\$21.02	\$525.60	(\$0.58)	\$0.00	(\$0.03)	(\$0.61)	-0.1%	0.0%	0.0%	-0.1%	2.3%

Rates Effective April 1, 2025 (s)

Proposed Rates Effective July 1, 2025 (t)

Line Item on Bill

(1) Distribution Customer Charge	\$6.00	\$6.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$5.75	\$5.75	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	
(5) Operating & Maintenance Expense Charge	\$0.00223	\$0.00223	
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010	
(7) CapEx Factor Charge	\$0.00832	\$0.00832	
(8) CapEx Reconciliation Factor	\$0.00010	\$0.00010	
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)	
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12) Average Management Adjustment Factor	\$0.00009	\$0.00009	
(13) Performance Incentive Factor	\$0.00000	\$0.00000	
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00251	
(15) LRS Adjustment Factor	\$0.00000	\$0.00000	
(16) Long-term Contracting for Renewable Energy Charge	\$0.000656	\$0.000656	Renewable Energy Distribution Charge
(17) Net Metering Charge	\$0.01457	\$0.01457	
(18) Base Transmission Charge	\$0.04411	\$0.04411	
(19) Transmission Adjustment Factor	\$0.00300	\$0.00300	Transmission Charge
(20) Transmission Unallocable Factor	\$0.00062	\$0.00062	
(21) Base Transmission Charge	\$0.00000	\$0.00000	
(22) Transition Adjustment	\$0.00001	\$0.00001	Transition Charge
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098	Energy Efficiency Programs
(24) Last Resort Service Base Charge	\$0.08706	\$0.08706	
(25) LRS Adjustment Factor	(\$0.00355)	(\$0.00355)	
(26) LRS Administrative Cost Adjustment Factor	\$0.00256	\$0.00256	Supply Services Energy Charge
(27) Renewable Energy Standard Charge	\$0.01461	\$0.01461	

Line Item on Bill

(28) Customer Charge	\$6.00	\$6.00	
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(30) RE Growth Program	\$5.75	\$5.75	
(31) Transmission Charge	kWh x	\$0.04773	
(32) Distribution Energy Charge	kWh x	\$0.06578	
(33) Transition Charge	kWh x	\$0.00001	
(34) Energy Efficiency Programs	kWh x	\$0.01098	
(35) Renewable Energy Distribution Charge	kWh x	\$0.02113	
(36) Supply Services Energy Charge	kWh x	\$0.10068	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2025

Column (t): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2025

Column (u): Line (12) per Schedule NECO-1, Page 1; Line (5); Line (14) per Schedule NECO-3, Page 1; Line (30) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2025			Proposed Rates Effective July 1, 2025			Increase (Decrease)			Percentage of Customers		
	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .25	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .25	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .25	GET (l)	Total (m) = (l) + (n)	
150	\$33.97	\$15.10	(\$12.27)	\$36.79	\$15.10	(\$12.27)	\$38.32	\$15.10	(\$12.27)	\$0.00	\$0.00	32.1%
300	\$55.40	\$30.20	(\$21.40)	\$64.19	\$30.20	(\$21.40)	\$66.86	\$30.20	(\$21.40)	\$0.00	\$0.00	15.4%
400	\$69.68	\$40.27	(\$27.49)	\$82.45	\$40.27	(\$27.49)	\$85.89	\$40.27	(\$27.49)	\$0.00	\$0.00	12.5%
500	\$83.97	\$50.34	(\$33.58)	\$100.73	\$50.34	(\$33.58)	\$104.92	\$50.34	(\$33.58)	\$0.00	\$0.00	9.6%
600	\$98.26	\$60.41	(\$39.67)	\$119.00	\$60.41	(\$39.67)	\$123.95	\$60.41	(\$39.67)	\$0.00	\$0.00	7.2%
700	\$112.54	\$70.48	(\$45.76)	\$137.25	\$70.48	(\$45.76)	\$142.97	\$70.48	(\$45.76)	\$0.00	\$0.00	16.4%
2,000	\$298.26	\$201.36	(\$124.91)	\$374.67	\$201.36	(\$124.91)	\$390.28	\$201.36	(\$124.91)	\$0.00	\$0.00	1.6%

Rates Effective April 1, 2025

Proposed Rates Effective July 1, 2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
(1) Distribution Customer Charge																							
(2) LIREAP Enhancement Charge																							
(3) Renewable Energy Growth Program Charge																							
(4) Distribution Charge (per kWh)																							
(5) Operating & Maintenance Expense Reconciliation Factor																							
(6) CapEx Factor Charge																							
(7) CapEx Reconciliation Factor																							
(8) Revenue Decoupling Adjustment Factor																							
(9) Pension Adjustment Factor																							
(10) Storm Fund Replenishment Factor																							
(11) Average Management Adjustment Factor																							
(12) Performance Incentive Factor																							
(13) Low Income Discount Recovery Factor																							
(14) LRS Adjustment Factor																							
(15) Long-term Committing for Renewable Energy Charge																							
(16) Net Metering Charge																							
(17) RE Growth Program																							
(18) Transmission Unrecoverable Charge																							
(19) Transition Charge																							
(20) Transmission Unrecoverable Charge																							
(21) Base Transition Charge																							
(22) Transition Adjustment																							
(23) Energy Efficiency Program Charge																							
(24) Last Resort Service Base Charge																							
(25) LRS Adjustment Factor																							
(26) LRS Administrative Cost Adjustment Factor																							
(27) Renewable Energy Standard Charge																							
Line Item on Bill																							
(28) Customer Charge																							
(29) LIREAP Enhancement Charge																							
(30) RE Growth Program																							
(31) Transmission Charge																							
(32) Distribution Energy Charge																							
(33) Transition Charge																							
(34) Energy Efficiency Programs																							
(35) Renewable Energy Distribution Charge																							
(36) Supply Services Energy Charge																							
(37) Discount Percentage																							

Column (o) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2025.
Column (s) Line (2) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2025				Proposed Rates Effective July 1, 2025				Increase (Decrease)				Percentage of Customers		
	Delivery Services (b)	Supply Services (c)	Line Loss Discount (d) = (b)+(c) x .30	Total (e) = (b)+(c)+(d)	Delivery Services (b)	Supply Services (i)	Line Loss Discount (f) = (b)+(i) x .30	Total (k) = (b)+(i)+(f)	Delivery Services (m) = [(b)+(j)] - [(b)+(d)]	Supply Services (n) = (i)-(c)	Line Loss Discount (p) = (f)-(g)	Total (q) = (m)+(n)+(p)		GET (r) = (k)-(j)	GET (s) = (q)-(r)
150	\$33.97	\$15.10	(\$14.72)	\$34.35	\$33.96	\$15.10	(\$14.72)	\$34.34	\$14.33	\$0.00	(\$0.01)	\$0.00	\$0.00	0.0%	0.0%
300	\$55.40	\$30.20	(\$25.68)	\$59.92	\$55.39	\$30.20	(\$25.68)	\$59.91	\$2.50	\$0.00	(\$0.01)	\$0.00	\$0.00	0.0%	0.0%
400	\$69.68	\$40.27	(\$32.99)	\$76.96	\$69.67	\$40.27	(\$32.99)	\$76.96	\$3.21	\$0.00	(\$0.01)	\$0.00	\$0.00	0.0%	0.0%
500	\$83.97	\$50.34	(\$40.29)	\$94.02	\$83.96	\$50.34	(\$40.29)	\$94.01	\$3.92	\$0.00	(\$0.01)	\$0.00	\$0.00	0.0%	0.0%
600	\$98.26	\$60.41	(\$47.60)	\$111.07	\$98.24	\$60.41	(\$47.60)	\$111.05	\$4.63	\$0.00	(\$0.02)	\$0.00	\$0.00	0.0%	0.0%
700	\$112.54	\$70.48	(\$54.91)	\$128.11	\$112.52	\$70.48	(\$54.90)	\$128.10	\$5.34	\$0.00	(\$0.01)	\$0.00	\$0.00	0.0%	0.0%
1,200	\$183.97	\$120.82	(\$91.44)	\$213.35	\$183.94	\$120.82	(\$91.43)	\$213.33	\$8.89	\$0.00	(\$0.02)	\$0.00	\$0.00	0.0%	0.0%
2,000	\$298.26	\$201.36	(\$149.89)	\$349.73	\$298.20	\$201.36	(\$149.87)	\$349.69	\$14.57	\$0.00	(\$0.04)	\$0.00	\$0.00	0.0%	0.0%

Rates Effective April 1, 2025

Proposed Rates Effective July 1, 2025

Line Item on Bill	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
(1) Distribution Customer Charge					\$6.00															
(2) LIREAP Enhancement Charge					\$0.79															
(3) Renewable Energy Growth Program Charge					\$5.75															
(4) Distribution Charge (per kWh)					\$0.04580															
(5) Operating & Maintenance Expense Reconciliation Factor					\$0.00223															
(6) Operating & Maintenance Expense Reconciliation Factor					\$0.00010															
(7) CapEX Factor Charge					\$0.00832															
(8) CapEX Reconciliation Factor					\$0.00010															
(9) Revenue Decoupling Adjustment Factor					\$0.00123															
(10) Pension Adjustment Factor					(\$0.00274)															
(11) Storm Fund Replenishment Factor					\$0.00788															
(12) Average Management Adjustment Factor					\$0.00009															
(13) Performance Incentive Factor					\$0.00000															
(14) Low Income Discount Recovery Factor					\$0.00000															
(15) LRS Adjustment Factor					\$0.00000															
(16) Long-term Committing for Renewable Energy Charge					\$0.00656															
(17) Net Metering Charge					\$0.0417															
(18) Renewable Energy Charge					\$0.0441															
(19) Transmission Adjustment Factor					\$0.00300															
(20) Transmission Undetectable Factor					\$0.00062															
(21) Base Transition Charge					\$0.00000															
(22) Transition Adjustment					\$0.00001															
(23) Energy Efficiency Program Charge					\$0.01098															
(24) Last Resort Service Base Charge					\$0.08706															
(25) LRS Adjustment Factor					(\$0.00355)															
(26) LRS Administrative Cost Adjustment Factor					\$0.00256															
(27) Renewable Energy Standard Charge					\$0.01461															
Line Item on Bill																				
(28) Customer Charge					\$6.00															
(29) LIREAP Program					\$0.79															
(30) RE Growth Program					\$5.75															
(31) Transmission Charge					\$0.04773															
(32) Distribution Energy Charge					\$0.06201															
(33) Transition Charge					\$0.00001															
(34) Energy Efficiency Programs					\$0.01098															
(35) Renewable Energy Distribution Charge					\$0.02113															
(36) Supply Services Energy Charge					\$0.10688															
(37) Discount Percentage					30%															

Column (a) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2025.
Column (b) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2025.
Column (c) Line (12) per Schedule NECO-1, Page 1, Line (5); Line (14) per Schedule NECO-3, Page 1, Line (30). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh	Rates Effective April 1, 2025			Proposed Rates Effective July 1, 2025			Increase (Decrease) % of Total Bill			Percentage of Customers (f)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)		Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)
250	\$51.31	\$23.95	\$3.14	\$78.40	\$51.24	\$23.95	\$3.13	\$78.32	(\$0.07)	\$0.00	(\$0.01)	(\$0.08)
500	\$83.06	\$47.90	\$5.46	\$136.42	\$82.91	\$47.90	\$5.45	\$136.26	(\$0.15)	\$0.00	(\$0.01)	(\$0.16)
1,000	\$146.55	\$95.79	\$10.10	\$252.44	\$146.26	\$95.79	\$10.09	\$252.14	(\$0.29)	\$0.00	(\$0.01)	(\$0.30)
1,500	\$210.05	\$143.69	\$14.74	\$368.48	\$209.61	\$143.69	\$14.72	\$368.02	(\$0.44)	\$0.00	(\$0.02)	(\$0.46)
2,000	\$273.54	\$191.58	\$19.38	\$484.50	\$272.96	\$191.58	\$19.36	\$484.50	(\$0.58)	\$0.00	(\$0.02)	(\$0.60)

Rates Effective April 1, 2025
(s)

Proposed Rates Effective July 1, 2025
(t)

Line Item on Bill

(1) Distribution Customer Charge	\$10.00	\$10.00										
(2) LH/EAP Enhancement Charge	\$0.79	\$0.79										
(3) Renewable Energy Growth Program Charge	\$8.77	\$8.77										
(4) Distribution Charge (per kWh)	\$0.0482	\$0.0482										
(5) Operating & Maintenance Expense Charge	\$0.00219	\$0.00219										
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010										
(7) CapEx Factor Charge	\$0.00694	\$0.00694										
(8) CapEx Reconciliation Factor	\$0.00074	\$0.00074										
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123										
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)										
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788										
(12) Arrears Management Adjustment Factor	\$0.00009	\$0.00009										
(13) Performance Incentive Factor	\$0.00000	\$0.00000										
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00277										
(15) LRS Adjustment Factor	\$0.00000	\$0.00000										
(16) Long-term Contracting for Renewable Energy Charge	\$0.00656	\$0.00656										
(17) Net Metering Charge	\$0.01457	\$0.01457										
(18) Base Transmission Charge	\$0.03042	\$0.03042										
(19) Transmission Adjustment Factor	\$0.00009	\$0.00009										
(20) Transmission Uncollectible Factor	\$0.00034	\$0.00034										
(21) Base Transition Charge	\$0.00000	\$0.00000										
(22) Transition Adjustment	\$0.00001	\$0.00001										
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098										
(24) Last Resort Service Base Charge	\$0.08411	\$0.08411										
(25) LRS Adjustment Factor	(\$0.00600)	(\$0.00600)										
(26) LRS Administrative Cost Adjustment Factor	\$0.00307	\$0.00307										
(27) Renewable Energy Standard Charge	\$0.01461	\$0.01461										
Line Item on Bill												
(28) Customer Charge	\$10.00	\$10.00										
(29) LH/EAP Enhancement Charge	\$0.79	\$0.79										
(30) RE Growth Program	\$8.77	\$8.77										
(31) Transmission Charge	\$0.03085	\$0.03085										
(32) Distribution Energy Charge	\$0.06402	\$0.06402										
(33) Transition Charge	\$0.00001	\$0.00001										
(34) Energy Efficiency Programs	\$0.01098	\$0.01098										
(35) Renewable Energy Distribution Charge	\$0.02113	\$0.02113										
(36) Supply Services Energy Charge	\$0.09579	\$0.09579										

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff R.I.P.U.C. No. 2096, effective 4/1/2025
Column (t): Line (12) per Schedule NECO-1, Page 1, Line (5); Line (14) per Schedule NECO-3, Page 1, Line (30) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff R.I.P.U.C. No. 2096, effective 4/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective April 1, 2025				Proposed Rates Effective July 1, 2025				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h) + (i)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l) + (i)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
20	200	\$686.85	\$383.16	\$44.58	\$1,114.59	\$685.69	\$383.16	\$44.54	\$1,113.39	(\$1.16)	\$0.00	(\$0.04)	(\$1.20)	-0.1%	0.0%	0.0%	-0.1%
50	200	\$1,500.27	\$987.90	\$102.42	\$2,590.59	\$1,497.37	\$987.90	\$102.30	\$2,587.57	(\$2.90)	\$0.00	(\$0.12)	(\$3.02)	-0.1%	0.0%	0.0%	-0.1%
100	200	\$2,855.97	\$1,915.80	\$198.82	\$4,970.59	\$2,850.17	\$1,915.80	\$198.58	\$4,964.55	(\$5.80)	\$0.00	(\$0.24)	(\$6.04)	-0.1%	0.0%	0.0%	-0.1%
150	200	\$4,211.67	\$2,873.70	\$295.22	\$7,380.59	\$4,202.97	\$2,873.70	\$294.86	\$7,371.53	(\$8.70)	\$0.00	(\$0.36)	(\$9.06)	-0.1%	0.0%	0.0%	-0.1%
20	300	\$802.79	\$574.74	\$57.40	\$1,434.93	\$801.05	\$574.74	\$57.32	\$1,433.11	(\$1.74)	\$0.00	(\$0.08)	(\$1.82)	-0.1%	0.0%	0.0%	-0.1%
50	300	\$1,790.12	\$1,436.85	\$134.46	\$3,361.43	\$1,785.77	\$1,436.85	\$134.28	\$3,356.90	(\$4.35)	\$0.00	(\$0.18)	(\$4.53)	-0.1%	0.0%	0.0%	-0.1%
100	300	\$3,435.67	\$2,873.70	\$262.89	\$6,572.26	\$3,426.97	\$2,873.70	\$262.53	\$6,563.20	(\$8.70)	\$0.00	(\$0.36)	(\$9.06)	-0.1%	0.0%	0.0%	-0.1%
150	300	\$5,081.22	\$4,310.55	\$391.32	\$9,783.09	\$5,068.17	\$4,310.55	\$390.78	\$9,769.50	(\$13.05)	\$0.00	(\$0.54)	(\$13.59)	-0.1%	0.0%	0.0%	-0.1%
20	400	\$918.73	\$766.32	\$70.21	\$1,755.26	\$916.41	\$766.32	\$70.11	\$1,752.84	(\$2.32)	\$0.00	(\$0.10)	(\$2.42)	-0.1%	0.0%	0.0%	-0.1%
50	400	\$2,079.97	\$1,915.80	\$166.49	\$4,162.26	\$2,074.17	\$1,915.80	\$166.25	\$4,156.22	(\$5.80)	\$0.00	(\$0.24)	(\$6.04)	-0.1%	0.0%	0.0%	-0.1%
100	400	\$4,015.37	\$3,831.60	\$326.96	\$8,173.93	\$4,003.77	\$3,831.60	\$326.47	\$8,161.84	(\$11.60)	\$0.00	(\$0.49)	(\$12.09)	-0.1%	0.0%	0.0%	-0.1%
150	400	\$5,950.77	\$5,747.40	\$487.42	\$12,185.59	\$5,933.37	\$5,747.40	\$486.70	\$12,167.47	(\$17.40)	\$0.00	(\$0.72)	(\$18.12)	-0.1%	0.0%	0.0%	-0.1%
20	500	\$1,034.67	\$957.90	\$83.02	\$2,075.59	\$1,031.77	\$957.90	\$82.90	\$2,072.57	(\$2.90)	\$0.00	(\$0.12)	(\$3.02)	-0.1%	0.0%	0.0%	-0.1%
50	500	\$2,369.82	\$2,394.75	\$198.52	\$4,963.09	\$2,362.57	\$2,394.75	\$198.22	\$4,955.54	(\$7.25)	\$0.00	(\$0.30)	(\$7.55)	-0.1%	0.0%	0.0%	-0.2%
100	500	\$4,595.07	\$4,789.50	\$391.02	\$9,775.59	\$4,580.37	\$4,789.50	\$390.42	\$9,760.49	(\$14.50)	\$0.00	(\$0.60)	(\$15.10)	-0.1%	0.0%	0.0%	-0.2%
150	500	\$6,820.32	\$7,184.25	\$583.52	\$14,588.09	\$6,798.57	\$7,184.25	\$582.62	\$14,565.44	(\$21.75)	\$0.00	(\$0.90)	(\$22.65)	-0.1%	0.0%	0.0%	-0.2%
20	600	\$1,150.61	\$1,149.48	\$95.84	\$2,395.93	\$1,147.13	\$1,149.48	\$95.69	\$2,392.30	(\$3.48)	\$0.00	(\$0.15)	(\$3.63)	-0.1%	0.0%	0.0%	-0.2%
50	600	\$2,659.67	\$2,873.70	\$230.56	\$5,763.93	\$2,650.97	\$2,873.70	\$230.19	\$5,754.86	(\$8.70)	\$0.00	(\$0.37)	(\$9.07)	-0.2%	0.0%	0.0%	-0.2%
100	600	\$5,174.77	\$5,747.40	\$455.09	\$11,377.26	\$5,157.37	\$5,747.40	\$454.37	\$11,359.14	(\$17.40)	\$0.00	(\$0.72)	(\$18.12)	-0.2%	0.0%	0.0%	-0.2%
150	600	\$7,689.87	\$8,621.10	\$679.62	\$16,990.59	\$7,663.77	\$8,621.10	\$678.54	\$16,963.41	(\$26.10)	\$0.00	(\$1.08)	(\$27.18)	-0.2%	0.0%	0.0%	-0.2%

Proposed Rates Effective April 1, 2025 (r)

(1) Distribution Customer Charge	\$145.00	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$91.08	\$91.08
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$2.33	\$2.33
(6) Operating & Maintenance Expense Charge	\$0.00476	\$0.00476
(7) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010
(8) CapEx Reconciliation Factor	(\$0.00032)	(\$0.00032)
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Average Management Adjustment Factor	\$0.00009	\$0.00009
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00277
(15) LRS Adjustment Factor	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00656	\$0.00656
(17) Net Metering Charge	\$0.01457	\$0.01457
(18) Transmission Demand Charge	\$6.29	\$6.29
(19) Base Transmission Charge	\$0.01187	\$0.01187
(20) Transmission Adjustment Factor	(\$0.00226)	(\$0.00226)
(21) Transmission Uncollectible Factor	\$0.00042	\$0.00042
(22) Base Transition Charge	\$0.00000	\$0.00000
(23) Transition Adjustment	\$0.00001	\$0.00001
(24) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(25) Last Resort Service Base Charge	\$0.08411	\$0.08411
(26) LRS Adjustment Factor	(\$0.00600)	(\$0.00600)
(27) LRS Administrative Cost Adjustment Factor	\$0.00307	\$0.00307
(28) Renewable Energy Standard Charge	\$0.01461	\$0.01461

Proposed Rates Effective July 1, 2025 (s)

(1) Distribution Customer Charge	\$145.00	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$91.08	\$91.08
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$2.33	\$2.33
(6) Operating & Maintenance Expense Charge	\$0.00476	\$0.00476
(7) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010
(8) CapEx Reconciliation Factor	(\$0.00032)	(\$0.00032)
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Average Management Adjustment Factor	\$0.00009	\$0.00009
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00277
(15) LRS Adjustment Factor	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00656	\$0.00656
(17) Net Metering Charge	\$0.01457	\$0.01457
(18) Transmission Demand Charge	\$6.29	\$6.29
(19) Base Transmission Charge	\$0.01187	\$0.01187
(20) Transmission Adjustment Factor	(\$0.00226)	(\$0.00226)
(21) Transmission Uncollectible Factor	\$0.00042	\$0.00042
(22) Base Transition Charge	\$0.00000	\$0.00000
(23) Transition Adjustment	\$0.00001	\$0.00001
(24) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(25) Last Resort Service Base Charge	\$0.08411	\$0.08411
(26) LRS Adjustment Factor	(\$0.00600)	(\$0.00600)
(27) LRS Administrative Cost Adjustment Factor	\$0.00307	\$0.00307
(28) Renewable Energy Standard Charge	\$0.01461	\$0.01461

Line Item on Bill

Customer Charge	\$145.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$91.08
Distribution Demand Charge	\$6.90
Distribution Energy Charge	\$2.33
Renewable Energy Distribution Charge	\$0.00656
Transmission Demand Charge	\$6.29
Transmission Adjustment	(\$0.00226)
Transition Charge	\$0.00001
Energy Efficiency Programs	\$0.01098
Supply Services Energy Charge	\$0.08411

Column (r): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2025
Column (s): per Schedule NECO-5, Page 1, Line (6); Line (15) per Schedule NECO-3, Page 1, Line (30) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-2 Rate Customers

Rates Effective April 1, 2025				Proposed Rates Effective July 1, 2025				5 Increase (Decrease)				Increase (Decrease) % of Total Bill			
kw	Monthly Power Hours Use (h)	kWh	GET (e)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (e) + (f) + (g) + (h)	Delivery Services (j)	Supply Services (k)	GET (l)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) - (f)	Supply Services (o) = (k) - (g)	GET (p) = (l) - (h)	Total (q) = (m) - (i)
200	200	40,000	\$399.14	\$5,966.75	\$3,612.67	\$3,986.64	\$9,966.48	\$5,966.75	\$3,612.67	\$3,986.64	\$9,966.48	(\$12.08)	(\$0.00)	(\$0.48)	(\$12.08)
200	200	150,000	\$1,345.49	\$18,694.45	\$11,421.15	\$12,499.49	\$34,969.61	\$18,694.45	\$11,421.15	\$12,499.49	\$34,969.61	(\$8.11)	(\$0.00)	(\$0.66)	(\$8.11)
200	200	300,000	\$2,690.98	\$37,388.90	\$22,842.30	\$24,998.98	\$69,938.16	\$37,388.90	\$22,842.30	\$24,998.98	\$69,938.16	(\$16.22)	(\$0.00)	(\$1.32)	(\$16.22)
1,500	200	300,000	\$2,690.98	\$37,388.90	\$22,842.30	\$24,998.98	\$69,938.16	\$37,388.90	\$22,842.30	\$24,998.98	\$69,938.16	(\$16.22)	(\$0.00)	(\$1.32)	(\$16.22)
2,500	200	500,000	\$4,531.65	\$63,974.25	\$39,737.05	\$42,974.25	\$116,683.55	\$63,974.25	\$39,737.05	\$42,974.25	\$116,683.55	(\$24.33)	(\$0.00)	(\$1.98)	(\$24.33)
5,000	200	1,000,000	\$9,063.30	\$127,948.50	\$79,474.10	\$85,948.50	\$233,371.10	\$127,948.50	\$79,474.10	\$85,948.50	\$233,371.10	(\$48.66)	(\$0.00)	(\$3.96)	(\$48.66)
7,500	200	1,500,000	\$13,594.95	\$191,922.75	\$119,211.15	\$128,922.75	\$349,146.65	\$191,922.75	\$119,211.15	\$128,922.75	\$349,146.65	(\$72.99)	(\$0.00)	(\$5.94)	(\$72.99)
10,000	200	2,000,000	\$18,126.60	\$255,897.00	\$158,948.15	\$170,566.60	\$475,561.75	\$255,897.00	\$158,948.15	\$170,566.60	\$475,561.75	(\$107.32)	(\$0.00)	(\$8.28)	(\$107.32)
20,000	200	4,000,000	\$36,253.20	\$511,794.00	\$317,896.30	\$341,133.20	\$954,123.50	\$511,794.00	\$317,896.30	\$341,133.20	\$954,123.50	(\$214.64)	(\$0.00)	(\$16.56)	(\$214.64)
200	300	60,000	\$598.14	\$8,972.10	\$5,579.05	\$6,177.15	\$19,726.30	\$8,972.10	\$5,579.05	\$6,177.15	\$19,726.30	(\$12.08)	(\$0.00)	(\$0.48)	(\$12.08)
750	300	225,000	\$1,794.42	\$26,916.30	\$16,737.15	\$18,263.57	\$51,894.39	\$26,916.30	\$16,737.15	\$18,263.57	\$51,894.39	(\$16.22)	(\$0.00)	(\$1.32)	(\$16.22)
1,000	300	300,000	\$2,392.56	\$35,888.90	\$22,422.80	\$24,115.56	\$69,938.16	\$35,888.90	\$22,422.80	\$24,115.56	\$69,938.16	(\$24.33)	(\$0.00)	(\$1.98)	(\$24.33)
1,500	300	450,000	\$3,588.84	\$53,833.35	\$33,634.20	\$36,177.84	\$103,545.44	\$53,833.35	\$33,634.20	\$36,177.84	\$103,545.44	(\$36.49)	(\$0.00)	(\$2.97)	(\$36.49)
2,000	300	600,000	\$4,785.12	\$71,777.70	\$44,845.60	\$48,235.12	\$134,838.54	\$71,777.70	\$44,845.60	\$48,235.12	\$134,838.54	(\$48.64)	(\$0.00)	(\$3.96)	(\$48.64)
2,500	300	750,000	\$5,981.40	\$89,722.55	\$56,407.40	\$60,315.40	\$166,445.35	\$89,722.55	\$56,407.40	\$60,315.40	\$166,445.35	(\$60.89)	(\$0.00)	(\$4.98)	(\$60.89)
3,000	300	900,000	\$7,177.68	\$107,667.40	\$67,812.80	\$72,467.68	\$197,947.56	\$107,667.40	\$67,812.80	\$72,467.68	\$197,947.56	(\$73.14)	(\$0.00)	(\$5.94)	(\$73.14)
3,500	300	1,050,000	\$8,373.96	\$125,612.25	\$80,008.00	\$85,381.96	\$230,674.17	\$125,612.25	\$80,008.00	\$85,381.96	\$230,674.17	(\$85.39)	(\$0.00)	(\$6.90)	(\$85.39)
4,000	300	1,200,000	\$9,570.24	\$143,557.10	\$92,803.20	\$98,677.24	\$264,987.54	\$143,557.10	\$92,803.20	\$98,677.24	\$264,987.54	(\$97.64)	(\$0.00)	(\$7.92)	(\$97.64)
4,500	300	1,350,000	\$10,766.52	\$161,501.95	\$104,008.40	\$110,381.52	\$292,392.99	\$161,501.95	\$104,008.40	\$110,381.52	\$292,392.99	(\$109.89)	(\$0.00)	(\$8.94)	(\$109.89)
5,000	300	1,500,000	\$11,962.80	\$179,446.80	\$116,015.00	\$122,862.80	\$320,801.40	\$179,446.80	\$116,015.00	\$122,862.80	\$320,801.40	(\$122.14)	(\$0.00)	(\$9.90)	(\$122.14)
5,500	300	1,650,000	\$13,159.08	\$197,391.65	\$128,021.60	\$134,877.08	\$349,212.81	\$197,391.65	\$128,021.60	\$134,877.08	\$349,212.81	(\$134.39)	(\$0.00)	(\$10.86)	(\$134.39)
6,000	300	1,800,000	\$14,355.36	\$215,336.50	\$139,576.80	\$146,832.36	\$377,565.22	\$215,336.50	\$139,576.80	\$146,832.36	\$377,565.22	(\$146.64)	(\$0.00)	(\$11.82)	(\$146.64)
6,500	300	1,950,000	\$15,551.64	\$233,281.35	\$151,102.00	\$158,287.64	\$405,915.33	\$233,281.35	\$151,102.00	\$158,287.64	\$405,915.33	(\$158.89)	(\$0.00)	(\$12.78)	(\$158.89)
7,000	300	2,100,000	\$16,747.92	\$251,226.20	\$162,617.60	\$170,143.92	\$434,265.34	\$251,226.20	\$162,617.60	\$170,143.92	\$434,265.34	(\$171.14)	(\$0.00)	(\$13.74)	(\$171.14)
7,500	300	2,250,000	\$17,944.20	\$269,171.05	\$174,023.20	\$182,000.20	\$462,615.45	\$269,171.05	\$174,023.20	\$182,000.20	\$462,615.45	(\$183.39)	(\$0.00)	(\$14.70)	(\$183.39)
8,000	300	2,400,000	\$19,140.48	\$287,115.90	\$186,878.40	\$194,858.48	\$490,965.56	\$287,115.90	\$186,878.40	\$194,858.48	\$490,965.56	(\$194.64)	(\$0.00)	(\$15.66)	(\$194.64)
8,500	300	2,550,000	\$20,336.76	\$305,060.75	\$196,731.20	\$204,738.76	\$519,315.71	\$305,060.75	\$196,731.20	\$204,738.76	\$519,315.71	(\$205.89)	(\$0.00)	(\$16.62)	(\$205.89)
9,000	300	2,700,000	\$21,533.04	\$323,005.60	\$206,586.40	\$214,643.04	\$547,665.82	\$323,005.60	\$206,586.40	\$214,643.04	\$547,665.82	(\$217.14)	(\$0.00)	(\$17.58)	(\$217.14)
9,500	300	2,850,000	\$22,729.32	\$340,950.45	\$216,441.60	\$224,553.32	\$576,015.93	\$340,950.45	\$216,441.60	\$224,553.32	\$576,015.93	(\$228.39)	(\$0.00)	(\$18.54)	(\$228.39)
10,000	300	3,000,000	\$23,925.60	\$358,895.30	\$226,290.40	\$234,463.60	\$604,366.04	\$358,895.30	\$226,290.40	\$234,463.60	\$604,366.04	(\$239.64)	(\$0.00)	(\$19.50)	(\$239.64)
20,000	400	8,000,000	\$47,851.20	\$717,790.60	\$452,580.80	\$468,927.20	\$1,214,738.60	\$717,790.60	\$452,580.80	\$468,927.20	\$1,214,738.60	(\$479.28)	(\$0.00)	(\$39.00)	(\$479.28)
200	500	100,000	\$9,966.48	\$149,497.20	\$59,866.64	\$69,866.64	\$229,230.32	\$149,497.20	\$59,866.64	\$69,866.64	\$229,230.32	(\$12.08)	(\$0.00)	(\$0.48)	(\$12.08)
750	500	375,000	\$35,888.90	\$538,333.50	\$216,737.10	\$241,155.60	\$814,177.90	\$538,333.50	\$216,737.10	\$241,155.60	\$814,177.90	(\$48.64)	(\$0.00)	(\$3.96)	(\$48.64)
1,000	500	500,000	\$47,851.20	\$717,790.60	\$288,975.20	\$326,870.40	\$1,093,511.40	\$717,790.60	\$288,975.20	\$326,870.40	\$1,093,511.40	(\$64.85)	(\$0.00)	(\$5.28)	(\$64.85)
1,500	500	750,000	\$71,777.10	\$1,076,674.50	\$428,462.80	\$487,250.30	\$1,632,604.70	\$1,076,674.50	\$428,462.80	\$487,250.30	\$1,632,604.70	(\$97.27)	(\$0.00)	(\$7.92)	(\$97.27)
2,000	500	1,000,000	\$95,702.40	\$1,435,566.00	\$571,287.20	\$651,674.40	\$2,162,942.60	\$1,435,566.00	\$571,287.20	\$651,674.40	\$2,162,942.60	(\$129.68)	(\$0.00)	(\$10.56)	(\$129.68)
2,500	500	1,250,000	\$119,627.80	\$1,794,448.50	\$728,382.80	\$828,865.60	\$2,791,921.90	\$1,794,448.50	\$728,382.80	\$828,865.60	\$2,791,921.90	(\$172.09)	(\$0.00)	(\$13.94)	(\$172.09)
3,000	500	1,500,000	\$143,553.20	\$2,153,336.50	\$897,812.80	\$1,017,625.60	\$3,364,325.30	\$2,153,336.50	\$897,812.80	\$1,017,625.60	\$3,364,325.30	(\$214.50)	(\$0.00)	(\$17.30)	(\$214.50)
3,500	500	1,750,000	\$167,468.60	\$2,512,228.50	\$1,156,737.60	\$1,303,475.20	\$3,972,772.30	\$2,512,228.50	\$1,156,737.60	\$1,303,475.20	\$3,972,772.30	(\$256.91)	(\$0.00)	(\$20.66)	(\$256.91)
4,000	500	2,000,000	\$191,384.00	\$2,871,120.50	\$1,405,465.60	\$1,596,930.10	\$4,573,435.20	\$2,871,120.50	\$1,405,465.60	\$1,596,930.10	\$4,573,435.20	(\$299.32)	(\$0.00)	(\$24.02)	(\$299.32)
4,500	500	2,250,000	\$215,299.40	\$3,230,012.50	\$1,594,380.00	\$1,818,762.40	\$5,178,074.30	\$3,230,012.50	\$1,594,380.00	\$1,818,762.40	\$5,178,074.30	(\$341.73)	(\$0.00)	(\$27.38)	(\$341.73)
5,000	500	2,500,000	\$239,214.80	\$3,588,904.50	\$1,783,296.00	\$2,031,592.80	\$5,803,712.10	\$3,588,904.50	\$1,783,296.00	\$2,031,592.80	\$5,803,712.10	(\$384.14)	(\$0.00)	(\$30.74)	(\$384.14)
5,500	500	2,750,000	\$263,130.20	\$3,947,796.50	\$1,972,211.20	\$2,239,421.40	\$6,412,628.30	\$3,947,796.50	\$1,972,211.20	\$2,239,421.40	\$6,412,628.30	(\$426.55)	(\$0.00)	(\$34.10)	(\$426.55)
6,000	500	3,000,000	\$287,045.60	\$4,306,688.50	\$2,160,826.40	\$2,431,653.00	\$7,019,427.50	\$4,306,688.50	\$2,160,826.40	\$2,431,653.00	\$7,019,427.50	(\$468.96)	(\$0.00)	(\$37.46)	(\$468.96)
6,500	500	3,250,000	\$310,961.00	\$4,665,580.50	\$2,349,441.60	\$2,641,082.60	\$7,626,035.70	\$4,665,580.50	\$2,349,441.60	\$2,641,082.60	\$7,626,035.70	(\$511.37)	(\$0.00)	(\$40.82)	(\$511.37)
7,000	500	3,500,000	\$334,876.40	\$5,024,472.50	\$2,538,056.80	\$2,851,113.20	\$8,231,512.90	\$5,024,472.50	\$2,538,056.80	\$2,851,113.20	\$8,231,512.90	(\$553.78)	(\$0.00)	(\$44.18)	(\$553.78)
7,500	500	3,750,000	\$358,791.80	\$5,383,364.50	\$2,726,682.00	\$3,051,363.80	\$8,836,512.10	\$5,383,364.50	\$2,726,682.00	\$3,051,363.80	\$8,836,512.10	(\$596.19)	(\$0.00)	(\$47.54)	(\$596.19)
8,000	500	4,000,000	\$382,707.20	\$5,742,256.50	\$2,915,307.20	\$3,250,614.40	\$9,441,528.30	\$5,742,256.50	\$2,915,307.20	\$3,250,614.40	\$9,441,528.30	(\$638.60)	(\$0.00)	(\$50.90)	(\$638.60)
8,500	500	4,250,000	\$406,622.60	\$6,101,148.50	\$3,104,132.00	\$3,444,264.60	\$10,046,143.70	\$6,101,148.50	\$3,104,132.00	\$3,444,264.60	\$10,046,143.70	(\$681.01)	(\$0.00)	(\$54.26)	(\$681.01)
9,000	500	4,500,000	\$430,538.00	\$6,460,040.50	\$3,258,156.80	\$3,637,311.80	\$10,650,751.10	\$6,460,040.50	\$3,258,156.80	\$3,637,311.80	\$10,650,751.10	(\$723.42)	(\$0.00)	(\$57.62)	(\$723.42)
9,500	500	4,750,000	\$454,453.40	\$6,818,932.50	\$3,412,081.60	\$3,830,363.00	\$11,255,349.50	\$6,818,932.50	\$3,412,081.60	\$3,830,36					