STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

IN RE: THE NARRAGANSETT ELECTRIC COMPANY D/B/A RHODE ISLAND ENERGY'S 2025 RENEWABLE ENERGY STANDARD PROCUREMENT PLAN	**:**	**DOCKET NO. 24-47-EL**

ORDER

This matter is before the Public Utilities Commission (Commission) upon The Narragansett Electric Company d/b/a Rhode Island Energy's (Company) proposed 2025 Renewable Energy Standard (RES) Procurement Plan (2025 RES Plan), filed on November 8, 2024.[1] For context, the Rhode Island Renewable Energy Standard, R.I. Gen. Laws § 39-26-4, requires the Company to obtain a statutorily established percentage of its energy supply from eligible renewable energy resources.[2] Under the RES regulations, the Company must submit an annual RES Procurement Plan detailing the Company's procedures for obtaining energy and Renewable Energy Certificates (RECs) in compliance with statute.

The Company represents that its 2025 RES Plan does not include significant adjustments from its 2024 RES Procurement Plan, which was approved by the Commission in Docket No. 23-29-EL. The Company has also represented that it will use the same standard documents that were previously approved by the Commission in Docket No. 22-43-EL, those being the Certificate Purchase Agreement (CPA), RES Request for Proposal (RFP), and RES RFP Summary Template. The Company states that it anticipates new RECs from Long-Term Renewable Contracts and the Renewable Energy Growth Program will be short of the RES obligation and will

[1] All filings submitted in this matter can be accessed on the Commission's website at https://ripuc.ri.gov/Docket-24-47-EL or at its offices at 89 Jefferson Boulevard, Warwick, RI during regular business hours.
[2] *See generally* G.L. 1956 § 39-26-4.

not exceed the allowable banking limit. Accordingly, the Company has included the ability to issue an RFP in the fourth quarter to procure a satisfactory number of new RECs.

I. Division of Public Utilities and Carriers' (Division) Position

The Division submitted its position memorandum on March 14, 2025.[3] The Division noted that the Company's assertions regarding the shortfall of new RECs assumes that the Revolution Wind Farm will not be operational in 2025. Further, the Division explained that the Company expects that new RECs will continue to be less than the allowable banking limit until the Revolution Wind Farm becomes operational. The Division advised that based on its discovery responses, the Company believes it is unlikely that the Company will make an Alternative Compliance Payment (ACP) to satisfy its RES obligation due to the availability of Rhode Island RECs in the voluntary REC market. From this information, the Division found that the Company's proposal to issue RFPs to procure more RECs was reasonable. The Division recommended approval of the 2025 RES Plan as filed.

II. Open Meeting and Commission's Findings

At an Open Meeting held on March 27, 2025, the Commission reviewed the filings in this docket and, after consideration, approved the Company's 2025 RES Plan.

Accordingly, it is hereby:

(25341) ORDERED:

1. That the Company's proposed 2025 RES Plan is approved.

[3] *See generally* Division's Mem. (Mar. 14, 2025).

EFFECTIVE AT WARWICK, RHODE ISLAND PURSUANT TO AN OPEN MEETING DECISION ON MARCH 27, 2025. WRITTEN ORDER ISSUED MAY 7, 2025.

PUBLIC UTILITIES COMMISSION

Ronald T. Gerwatowski, Chairman

Abigail Anthony, Commissioner

NOTICE OF RIGHT OF APPEAL: Pursuant to R.I. Gen. Laws §39-5-1, any person aggrieved by a decision or order of the PUC may, within seven days from the date of the order, petition the Supreme Court for a Writ of Certiorari to review the legality and reasonableness of the decision or order.