

STEVEN J. BOYAJIAN

One Financial Plaza, 14th Floor
Providence, RI 02903-2485
Main (401) 709-3300
Fax (401) 709-3399
sboyajian@rc.com
Direct (401) 709-3359

Also admitted in Massachusetts

June 6, 2025

VIA ELECTRONIC MAIL AND HAND DELIVERY

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

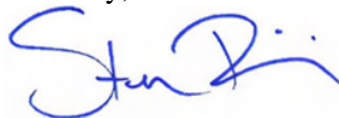
**Re: Docket No. 25-14-EL – The Narragansett Electric Company d/b/a Rhode Island Energy
2025 Residential Assistance Recovery Filing
Response to Division Data Request – Set 1**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed the Company’s response to the Division of Public Utilities and Carriers’ First Set of Data Requests for filing with the Public Utilities Commission in the above-referenced docket.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Sincerely,



Steven J. Boyajian

Enclosure

cc: Docket No. 25-14-EL Service Lis

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

June 6, 2025

Date

Docket No. 25-14-EL – Rhode Island Energy – 2025 Residential Assistance Recovery Filing Service List updated 5/15/2025

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Steven J. Boyajian, Esq. Leticia Pimentel, Esq. Robinson & Cole LLP One Financial Plaza, 14th Floor Providence, RI 02903	SBoyajian@rc.com ;	401-709-3337
	LPimentel@rc.com ;	
	HSeddon@rc.com ;	
	jhutchinson@pplweb.com ;	
	Cobrien@pplweb.com ;	
	nsouza@ceadvisors.com ;	
	pblazunas@ceadvisors.com ;	
	Jscanlon@pplweb.com ;	
	SBriggs@pplweb.com ;	
Division of Public Utilities and Carriers	Margaret.L.Hogan@dpuc.ri.gov ;	
	Christy.hetherington@dpuc.ri.gov ;	
	John.bell@dpuc.ri.gov ;	
	Ellen.golde@dpuc.ri.gov ;	
	Machaela.Seaton@dpuc.ri.gov ;	
	Leo.wold@dpuc.ri.gov ;	
	mark.a.simpkins@dpuc.ri.gov ;	
	kyle.j.lynch@dpuc.ri.gov ;	
	gregory.schultz@dpuc.ri.gov ;	
	john.r.harrington@dpuc.ri.gov ;	
Al.mancini@dpuc.ri.gov ;		
Jennifer Wood, Executive Director R.I. Center for Justice Executive Director 1 Empire Plaza, Suite 410 Providence, RI 02903	jwood@centerforjustice.org ;	401-941-1101

File an original & 5 copies w/: Stephanie De La Rosa, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	stephanie.delarosa@puc.ri.gov ;	401-780-2017
	Alan.nault@puc.ri.gov ;	
	Todd.bianco@puc.ri.gov ;	
	Cynthia.WilsonFrias@puc.ri.gov ;	
	jordan.sasa@puc.ri.gov ;	
	Christopher.Caramello@puc.ri.gov ;	
Chris Kearns RI Office of Energy Resources	Christopher.Kearns@energy.ri.gov ;	401-574-9119
Frederick Sneesby, Dept. of Human Services	Frederick.sneesby@dhs.ri.gov ;	
Camilo Viveiros The George Wiley Center	camiloviveiros@gmail.com ;	401-728-5555
	georgewileycenterri@gmail.com ;	

Division 1-1

Request:

Referring to Schedule NECO-1, Page 4 and RIPUC Docket 24-17-EL, Schedule NECO-1, pg 4, why does the 2023 Ending Balance in Column (c) not match the 2024 Beginning Balance in Column (a)?

Response:

For the purposes of the calculation of net charge-offs in an annual period, the Company utilizes, as its beginning balance, the *unadjusted* beginning FERC Account 144 balance on its general ledger. All adjustments to remove amounts that are not associated with write-offs (e.g., low-income arrearage forgiveness) for a calendar year are then reflected in either the ending FERC Account 144 balance or the FERC Account 904 activity. Consequently, the 2024 beginning FERC Account 144 balance in the instant proceeding matches the Company's general ledger and does not match the 2023 ending FERC Account 144 balance from Docket No. 24-17-EL, which was adjusted as compared to the Company's general ledger.

The unadjusted beginning FERC Account 144 balance for 2024 in the instant proceeding, which matches the Company's general ledger, does not reflect two adjustments that were made to the ending FERC Account 144 balance in Docket No. 24-17-EL:

- (1) In Docket No. 24-17-EL, the Company adjusted the ending FERC Account 144 balance for 2023 to exclude amounts associated with low-income arrearage forgiveness of \$897,007 that were not written off.
- (2) In Docket No. 24-17-EL, the Company adjusted the ending FERC Account 144 balance for 2023 to exclude amounts associated with an accounting segment reclassification of \$103,454 that were not written-off.

Furthermore, in the instant proceeding, the Company adjusted the beginning FERC Account 144 balance for 2024 to exclude \$1,073,263 of gas-related activity that was erroneously included in both the beginning and ending balances for FERC Account 144 in 2023. Due to the fact this activity was erroneously included in both the beginning *and* ending balances for 2023 in Docket No. 24-17-EL, it did not affect the calculation of 2023 net charge-offs (i.e., as the error was present in both the starting and ending balances, it would not have affected the calculation of the net charge-off activity for the annual period).

Please see Attachment Division 1-1 for the reconciliation of the identified variance.

Section I: Calendar Year 2023 and 2024 Net Charge-Offs

	Beginning Balance <u>FERC 144</u> (a)	Adjustments to Reserve <u>FERC 904</u> (b)	Ending Balance <u>FERC 144</u> (c)	Net Charge Offs (d) = (a) + (b) - (c)	Residential Assistance Recovery Filing Net Charge Offs (e)	Earnings Sharing Mechanism (ESM) Filing Net Charge Offs (f)
(1) CY 2024	\$ 27,054,273	\$ 38,488,789	\$ 53,688,495	\$ 11,854,567	\$ 11,854,567	\$ 11,854,567
(2) CY 2023	\$ 26,108,491	\$ 17,963,312	\$ 29,127,997	\$ 14,943,806	\$ 14,943,806	\$ 14,943,806

Section II: Variance Analysis

(3) FERC 144: 2024 Beginning General Ledger Balance Versus 2023 Ending Adjusted Balance	\$	(2,073,724)
(4) Low-Income Arrearage Forgiveness (2023 Ending Balance Adjustment)	\$	(897,007)
(5) Accounting Segment Reclassification (2023 Ending Balance Adjustment)	\$	(103,454)
(6) Removal of Gas-related Activity	\$	(1,073,263)
(7) Remaining Variance	\$	0

Sources / Notes:

- (1)(a) RIPUC Docket No. 25-14-EL, Schedule NECO-1, Page 4, Column (a), Line (1)
- (1)(b) RIPUC Docket No. 25-14-EL, Schedule NECO-1, Page 4, Column (b), Line (1)
- (1)(c) RIPUC Docket No. 25-14-EL, Schedule NECO-1, Page 4, Column (c), Line (1)
- (1)(d) RIPUC Docket No. 25-14-EL, Schedule NECO-1, Page 4, Column (d), Line (1)
- (1)(f) Please note that the Company's Earnings Sharing Mechanism Filing for 2024 has not yet been filed.
- (2)(a) RIPUC Docket No. 24-17-EL, Schedule NECO-1, Page 4, Column (a), Line (1)
- (2)(b) RIPUC Docket No. 24-17-EL, Schedule NECO-1, Page 4, Column (b), Line (1)
- (2)(c) RIPUC Docket No. 24-17-EL, Schedule NECO-1, Page 4, Column (c), Line (1)
- (2)(d) RIPUC Docket No. 24-17-EL, Schedule NECO-1, Page 4, Column (d), Line (1)
- (2)(f) RIPUC Docket No. 4770, Rhode Island Energy 2023 Electric Earnings Sharing Mechanism Earnings Report (July 15, 2024), Page 3 of 9, Column (g), Line (8)
- (3) = Column (a), Line (1) - Column (c), Line (2)
- (7) = Line (3) - Line (4) - Line (5) - Line (6)