

July 18, 2025

VIA HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 24-29-NG - Gas Cost Recovery (“GCR”) Filing
Monthly Report of GCR Deferred Balances**

Dear Ms. De La Rosa:

On behalf of Rhode Island Energy,¹ I am enclosing an original and six copies of the Company’s monthly report of gas costs and gas cost revenue data.

The enclosed deferred balance report covers the 12-month period from November 2024 through October 2025. Based on eight months of actual data and four months of projected data, the projected deferred gas cost balance at the end of October 2025 is an over-recovery of approximately \$0.7 million (*see* attached Schedule 1, page 1). This calculation is based on the November 1, 2024, starting over-recovery balance of \$0.6 million² plus actual gas costs and gas cost revenue for November 2024 through June 2025, and projected gas costs, gas cost revenue, and applied interest for the period July 2025 through October 2025.

¹ The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”).

² The original November 1, 2024 starting over-recovery balance of \$0.5 million was presented in the Company’s monthly report of gas costs and gas cost revenue data for October 2024, filed on November 20, 2024 in Docket No. 23-23-NG. The Company presented a revised November 1, 2024 starting over-recovery balance of \$0.6 million that incorporated the impact, beginning in August 2024, of the changes discussed in the Company’s February 20, 2025 GCR deferred report. In the Company’s May 20, 2025 GCR deferred report, the Company presented a second revised November 1, 2024 starting over-recovery balance of \$0.6 million that incorporates the impact, beginning in August 2024, of the changes discussed in that month’s report. Please note that the second revised starting over-recovery balance presented in this GCR deferred report, which was originally presented in the Company’s May 20, 2025 GCR deferred report, differs immaterially from the initial revised starting over-recovery balance presented in the Company’s February 20, 2025 GCR deferred report.

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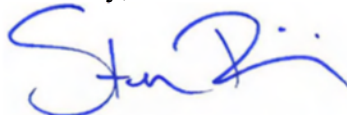
Details of this deferred balance report are provided in the attached schedules. Schedule 1 summarizes the deferred gas cost activity by GCR category and by month. Schedule 2 provides a breakdown of actual gas costs for November 2024 through June 2025, and projected gas costs for July 2025 through October 2025. Schedule 3 summarizes actual and estimated gas cost revenue for the period November 1, 2024, through October 31, 2025. Schedule 4 shows the calculation of working capital. Schedule 5 presents the calculation of inventory finance charges. Schedule 6 presents customer class specific throughput.

The projected deferred over-recovery balance at the end of October 2025 of \$0.7 million is a change of approximately \$0.3 million as compared to the projected deferred over-recovery balance of \$1.0 million from last month's deferred balance report. The \$0.3 million change in the projected deferred balance is due to a decrease of \$1.0 million to actual gas costs for June 2025, an increase of \$0.3 million in actual GCR revenue for June 2025, a net increase in actual gas costs of \$0.2 million due to an accounting true-up for the months of April and May 2025, and an increase of approximately \$1.4 million in forecasted gas costs for the period July 2025 through October 2025.

The projected deferred over-recovery balance at the end of October 2025 of \$0.7 million represents 0.4 percent of the Company's projected 2024-25 annual GCR revenue, which does not exceed the 5 percent criteria established for evaluating whether the Company's GCR factor should be revised (*see* the Company's tariff, RIPUC RIE-GAS No. 101, Section 2, Schedule A, Part 1.2).

Thank you for your attention to this matter. If you have any questions, please contact me at 401-709-3359.

Sincerely,



Steven J. Boyajian

Enclosures

cc: Docket No. 24-29-NG Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

July 18, 2025

Date

**Docket No. 24-29-NG – Narragansett Electric Co. d/b/a Rhode Island Energy
2024 Gas Cost Recovery Filing (GCR) and 2024 Distribution Adjustment Clause (DAC)
Service List as of 1/16/2025**

Name/Address	E-mail	Phone
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Deferred Gas Cost Balances

Description		Reference	Nov Actual 30 (a)	Dec Actual 31 (b)	Jan Actual 31 (c)	Feb Actual 28 (d)	Mar Actual 31 (e)	Apr Actual 30 (f)	May Actual 31 (g)	Jun Actual 30 (h)	Jul Forecast 31 (i)	Aug Forecast 31 (j)	Sep Forecast 30 (k)	Oct Forecast 31 (l)	Nov-Oct 365 (m)
(1)	# of Days in Month														
(2)	<u>I. Fixed Cost Deferred</u>														
(3)	Beginning Under/(Over) Recovery		(\$6,878,628)	(\$4,636,460)	(\$7,457,342)	(\$15,929,382)	(\$24,435,455)	(\$35,906,212)	(\$37,026,281)	(\$34,910,866)	(\$32,246,502)	(\$27,933,309)	(\$23,360,424)	(\$18,821,008)	(\$6,878,628)
(4)	Supply Fixed Costs (net of cap rel)	Sch. 2, line (31)	\$7,941,543	\$7,988,149	\$8,640,087	\$8,460,221	\$8,095,069	\$8,733,017	\$8,457,886	\$7,329,657	\$7,460,382	\$7,483,824	\$7,483,824	\$7,483,824	\$95,557,482
(5)	Supply Related System Pressure to DAC		(\$1,292,968)	(\$1,308,730)	(\$1,872,040)	(\$1,731,446)	(\$1,441,119)	(\$1,344,140)	(\$1,019,140)	(\$994,290)	(\$193,620)	(\$193,620)	(\$193,620)	(\$193,620)	(\$11,778,356)
(6)	Supply Related LNG O & M	Dkt 4770	\$69,152	\$69,152	\$69,152	\$69,152	\$1,658,571	\$184,972	\$172,277	\$182,983	\$69,152	\$69,152	\$69,152	\$69,152	\$2,752,019
(7)	NGPMP Credits		(\$991,479)	(\$734,328)	(\$991,479)	(\$991,479)	(\$7,995,143)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$18,644,259)
(8)	Working Capital	Sch. 4, line (14)	\$48,256	\$48,479	\$49,123	\$48,838	\$48,295	\$53,629	\$53,991	\$45,982	\$52,913	\$52,913	\$52,913	\$52,913	\$608,072
(9)	Total Supply Fixed Costs	Sum[(4)-(8)]	\$5,774,504	\$6,062,721	\$5,894,842	\$5,855,287	\$365,673	\$6,635,998	\$6,673,535	\$5,572,854	\$6,397,177	\$6,420,789	\$6,420,789	\$6,420,789	\$68,494,959
(10)	Supply Fixed - Revenue	Sch. 3, line (10)	\$3,504,916	\$8,854,680	\$14,312,387	\$14,276,386	\$11,695,824	\$7,591,592	\$4,390,495	\$2,757,037	\$1,943,755	\$1,728,381	\$1,786,246	\$2,308,914	\$75,150,612
(11)	Monthly Under/(Over) Recovery	(9) - (10)	\$2,269,589	(\$2,791,959)	(\$8,417,545)	(\$8,421,099)	(\$11,330,150)	(\$955,593)	\$2,283,041	\$2,815,817	\$4,453,422	\$4,692,408	\$4,634,543	\$4,111,875	(\$6,655,653)
(12)	Prelim. Ending Under/(Over) Recovery	(3) + (11)	(\$4,609,039)	(\$7,428,419)	(\$15,874,887)	(\$24,350,481)	(\$35,765,606)	(\$36,861,805)	(\$34,743,240)	(\$32,095,050)	(\$27,793,079)	(\$23,240,900)	(\$18,725,881)	(\$14,709,133)	(\$13,534,281)
(13)	Month's Average Balance	[(3) + (12)] ÷ 2	(\$5,743,834)	(\$6,032,440)	(\$11,666,115)	(\$20,139,932)	(\$30,100,530)	(\$36,384,009)	(\$35,884,761)	(\$33,502,958)	(\$30,019,790)	(\$25,587,105)	(\$21,043,153)	(\$16,765,070)	
(14)	Interest Rate (BOA Prime minus 200 bps)		5.81%	5.65%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	
(15)	Interest Applied	[(13) x (14)] ÷ 365 x (1)	(\$27,421)	(\$28,923)	(\$54,495)	(\$84,974)	(\$140,607)	(\$164,476)	(\$167,626)	(\$151,452)	(\$140,229)	(\$119,523)	(\$95,127)	(\$78,314)	(\$1,253,166)
(16)	FIXED ENDING UNDER/(OVER) RECOVERY	(12) + (15)	(\$4,636,460)	(\$7,457,342)	(\$15,929,382)	(\$24,435,455)	(\$35,906,212)	(\$37,026,281)	(\$34,910,866)	(\$32,246,502)	(\$27,933,309)	(\$23,360,424)	(\$18,821,008)	(\$14,787,447)	(\$14,787,447)
(17)	<u>II. Variable Cost Deferred</u>														
(18)	Beginning Under/(Over) Recovery		\$6,269,456	\$10,986,615	\$17,920,675	\$27,634,733	\$29,863,543	\$23,709,660	\$19,110,860	\$15,511,594	\$13,947,170	\$13,371,644	\$13,249,677	\$13,197,092	\$6,269,456
(19)	Variable Supply Costs	Sch. 2, line (70)	\$10,373,300	\$19,789,064	\$30,564,349	\$23,469,124	\$11,407,716	\$6,677,333	\$2,986,208	\$2,169,832	\$1,887,482	\$2,006,015	\$2,171,919	\$3,886,254	\$117,388,598
(20)	Supply Related System Pressure to DAC														\$0
(21)	Supply Related LNG O & M	Dkt 4770	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$25,187	\$302,244
(22)	Inventory Financing - LNG	Sch. 5, line (22)	\$54,461	\$52,973	\$44,921	\$39,793	\$39,164	\$40,504	\$40,073	\$39,843	\$39,497	\$38,442	\$37,957	\$38,189	\$505,818
(23)	Inventory Financing - UG	Sch. 5, line (12)	\$126,654	\$108,461	\$75,146	\$48,029	\$31,932	\$37,012	\$47,269	\$57,891	\$77,415	\$77,415	\$77,947	\$82,962	\$848,136
(24)	Working Capital	Sch. 4, line (28)	\$75,290	\$143,630	\$221,837	\$170,340	\$82,798	\$48,464	\$21,674	\$15,749	\$13,699	\$14,560	\$15,764	\$28,207	\$852,011
(25)	Total Supply Variable Costs	Sum[(19)-(24)]	\$10,654,892	\$20,119,315	\$30,931,441	\$23,752,472	\$11,586,797	\$6,828,500	\$3,120,411	\$2,308,503	\$2,043,281	\$2,161,619	\$2,328,775	\$4,060,798	\$119,896,807
(26)	Supply Variable - Revenue	Sch. 3, line (23)	\$6,029,738	\$13,254,388	\$21,323,536	\$21,644,704	\$17,865,515	\$11,523,869	\$6,800,354	\$3,939,362	\$2,682,465	\$2,345,619	\$2,441,002	\$3,249,544	\$113,100,095
(27)	Monthly Under/(Over) Recovery	(25) - (26)	\$4,625,154	\$6,864,927	\$9,607,906	\$2,107,768	(\$6,278,718)	(\$4,695,368)	(\$3,679,942)	(\$1,630,859)	(\$639,183)	(\$183,999)	(\$112,227)	\$81,254	\$6,796,711
(28)	Prelim. Ending Under/(Over) Recovery	(18) + (27)	\$10,894,610	\$17,851,542	\$27,528,581	\$29,742,501	\$23,584,825	\$19,014,292	\$15,430,917	\$13,880,735	\$13,307,986	\$13,187,644	\$13,137,449	\$14,008,345	\$13,066,167
(29)	Month's Average Balance	[(18) + (28)] ÷ 2	\$8,582,033	\$14,419,079	\$22,724,628	\$28,688,617	\$26,724,184	\$21,361,976	\$17,270,888	\$14,696,164	\$13,627,578	\$13,279,644	\$13,193,563	\$13,602,719	
(30)	Interest Rate (BOA Prime minus 200 bps)		5.81%	5.65%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	
(31)	Interest Applied	[(29) x (30)] ÷ 365 x (1)	\$40,970	\$69,133	\$106,152	\$121,042	\$124,835	\$96,568	\$80,676	\$66,435	\$63,658	\$62,032	\$59,642	\$63,541	\$954,685
(32)	Gas Procurement Incentive/(penalty)		\$51,035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,035
(33)	VARIABLE ENDING UNDER/(OVER) RECOVERY	(28) + (31) + (32)	\$10,986,615	\$17,920,675	\$27,634,733	\$29,863,543	\$23,709,660	\$19,110,860	\$15,511,594	\$13,947,170	\$13,371,644	\$13,249,677	\$13,197,092	\$14,071,887	\$14,071,887
(34)	<u>GCR Deferred Summary</u>														
(35)	Beginning Under/(Over) Recovery	(3) + (18)	(\$609,172)	\$6,350,155	\$10,463,333	\$11,705,351	\$5,428,088	(\$12,196,552)	(\$17,915,422)	(\$19,399,273)	(\$18,299,332)	(\$14,561,665)	(\$10,110,747)	(\$5,623,916)	(\$609,172)
(36)	Gas Costs	Sum[(4)-(6),(19)-(21)]	\$17,116,214	\$26,562,821	\$37,426,734	\$30,292,238	\$19,745,425	\$14,276,368	\$10,622,419	\$8,713,371	\$9,248,582	\$9,390,557	\$9,556,461	\$11,270,796	\$204,221,987
(37)	Inventory Finance	(22) + (23)	\$181,115	\$161,434	\$120,068	\$87,822	\$71,096	\$77,516	\$87,342	\$97,734	\$116,913	\$115,858	\$115,905	\$121,151	\$1,353,954
(38)	Working Capital	(8) + (24)	\$123,545	\$192,109	\$270,960	\$219,178	\$131,092	\$102,093	\$75,665	\$61,731	\$66,442	\$67,472	\$68,676	\$81,119	\$1,460,084
(39)	NGPMP Credits	(7)	(\$991,479)	(\$734,328)	(\$991,479)	(\$991,479)	(\$7,995,143)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$991,479)	(\$18,644,259)
(40)	Total Costs	Sum[(36)-(39)]	\$16,429,396	\$26,182,036	\$36,826,284	\$29,607,759	\$11,952,471	\$13,464,499	\$9,793,947	\$7,881,358	\$8,440,458	\$8,582,408	\$8,749,564	\$10,481,587	\$188,391,766
(41)	Revenue	(10) + (26)	\$9,534,654	\$22,109,068	\$35,635,923	\$35,921,090	\$29,561,339	\$19,115,461	\$11,190,848	\$6,696,400	\$4,626,220	\$4,073,999	\$4,227,249	\$5,558,459	\$188,250,708
(42)	Monthly Under/(Over) Recovery	(40) - (41)	\$6,894,743	\$4,072,968	\$1,190,361	(\$6,313,331)	(\$17,608,868)	(\$5,650,962)	(\$1,396,902)	\$1,184,958	\$3,814,239	\$4,508,409	\$4,522,315	\$4,923,129	\$141,058
(43)	Prelim. Ending Under/(Over) Recovery	(35) + (42)	\$6,285,571	\$10,423,123	\$11,653,694	\$5,392,019	(\$12,180,780)	(\$17,847,514)	(\$19,312,323)	(\$18,214,315)	(\$14,485,093)	(\$10,053,256)	(\$5,588,432)	(\$700,788)	
(44)	Month's Average Balance	[(35) + (43)] ÷ 2	\$2,838,199	\$8,386,639	\$11,058,513	\$8,548,685	(\$3,376,346)	(\$15,022,033)	(\$18,613,872)	(\$18,806,794)	(\$16,392,213)	(\$12,307,461)	(\$7,849,589)	(\$3,162,352)	
(45)	Interest Rate (BOA Prime minus 200 bps)		5.81%	5.65%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	
(46)	Interest Applied	(15) + (31)	\$13,549	\$40,210	\$51,657	\$36,068	(\$15,772)	(\$67,908)	(\$86,950)	(\$85,017)	(\$76,572)	(\$57,491)	(\$35,484)	(\$14,772)	(\$298,481)
(47)	Gas Purchase Plan Incentives/(Penalties)	(32)	\$51,035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,035
(48)	ENDING UNDER/(OVER) RECOVERY W/ INTEREST	(43) + (46) + (47)	\$6,350,155	\$10,463,333	\$11,705,351	\$5,428,088	(\$12,196,552)	(\$17,915,422)	(\$19,399,273)	(\$18,299,332)	(\$14,561,665)	(\$10,110,747)	(\$5,623,916)	(\$715,560)	(\$715,560)

Supply Estimates Actuals for Filing

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
	<u>Description</u>	<u>Reference</u>												
(1)	SUPPLY FIXED COSTS - Pipeline Delivery													
(2)	AGT M3	\$320,817	\$468,839	\$468,839	\$468,839	\$468,839	\$468,839	\$468,686	\$283,128	\$174,814	\$174,814	\$174,814	\$174,814	\$4,116,082
(3)	AIM	\$927,625	\$933,474	\$933,474	\$915,926	\$933,474	\$927,625	\$933,474	\$919,826	\$733,160	\$733,160	\$733,160	\$733,160	\$10,357,535
(4)	Dawn via PNGTS	\$1,467,410	\$1,083,356	\$1,268,970	\$1,196,187	\$1,280,875	\$1,275,488	\$1,353,117	\$1,175,164	\$1,053,418	\$1,053,418	\$1,053,418	\$1,053,418	\$14,314,240
(5)	Dawn via Waddington	\$10,308	\$10,308	\$10,066	\$10,066	\$10,187	\$10,187	\$10,187	\$10,187	\$22,471	\$22,471	\$22,471	\$22,471	\$171,622
(6)	Dominion	\$5,342	\$9,346	\$9,346	\$9,346	\$9,346	\$9,346	\$9,346	\$8,335	\$9,336	\$9,336	\$9,336	\$9,336	\$107,096
(7)	Manchester Lateral	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$214,212	\$214,212	\$214,212	\$214,212	\$2,959,248
(8)	Niagara	\$6,364	\$6,364	\$6,364	\$6,106	\$6,235	\$6,235	\$6,235	\$6,235	\$6,235	\$6,235	\$6,235	\$6,235	\$75,079
(9)	TCO (Pool)	\$689,307	\$807,799	\$809,989	\$809,989	\$809,989	\$1,265,869	\$1,265,389	\$744,894	\$1,128,936	\$1,128,936	\$1,128,936	\$1,128,936	\$11,718,968
(10)	TETCO CDS Long Haul	\$1,532,314	\$1,714,357	\$1,714,357	\$1,705,401	\$1,705,401	\$1,705,401	\$1,705,401	\$1,481,998	\$1,391,655	\$1,391,655	\$1,391,655	\$1,391,655	\$18,831,250
(11)	TETCO SCT Long Haul	\$28,820	\$32,762	\$32,762	\$32,602	\$32,602	\$32,602	\$32,602	\$27,862	\$24,925	\$24,925	\$24,925	\$24,925	\$352,316
(13)	TGP ConneXion	\$264,214	\$264,307	\$264,214	\$264,214	\$264,214	\$264,214	\$264,214	\$264,214	\$220,141	\$220,141	\$220,141	\$220,141	\$2,994,370
(12)	TGP Long Haul	\$523,218	\$523,216	\$523,216	\$501,907	\$512,562	\$512,562	\$512,562	\$512,562	\$427,103	\$427,103	\$427,103	\$427,103	\$5,830,214
(14)	Transco	\$8,986	\$11,031	\$11,031	\$10,540	\$13,116	\$12,896	\$13,127	\$10,538	\$13,374	\$13,374	\$13,374	\$13,374	\$144,759
(15)	AMA Credits	(\$224,809)	(\$226,002)	(\$230,363)	(\$210,670)	(\$230,370)	(\$223,076)	(\$228,894)	(\$226,185)	(\$227,399)	(\$227,399)	(\$227,399)	(\$227,399)	(\$2,709,965)
(16)	Less Credits from Mkter Releases*	(\$1,009,501)	(\$1,128,118)	(\$1,221,780)	(\$1,135,556)	(\$1,327,878)	(\$1,017,137)	(\$1,017,797)	(\$899,066)	\$0	\$0	\$0	\$0	(\$8,756,833)
(17)	STORAGE FIXED COSTS - Facilities													
(18)	Columbia FSS	\$18,124	\$18,124	\$18,124	\$18,124	\$18,124	\$40,102	\$40,102	\$23,219	\$40,102	\$40,102	\$40,102	\$40,102	\$354,451
(19)	Dominion GSS	\$57,352	\$57,354	\$57,354	\$57,354	\$57,354	\$57,354	\$57,354	\$51,304	\$80,212	\$80,212	\$80,212	\$80,212	\$773,625
(20)	Dominion GSSTE	\$73,905	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$73,907	\$886,877
(21)	Exeter LNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22)	Providence LNG	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$3,486,240
(23)	Tennessee FSMA	\$40,115	\$40,123	\$39,253	\$39,253	\$39,253	\$39,253	\$39,253	\$39,253	\$39,253	\$39,253	\$39,253	\$39,253	\$472,767
(24)	Tetco FSS1	\$2,527	\$2,536	\$2,516	\$2,526	\$2,526	\$2,524	\$2,532	\$2,511	\$3,819	\$3,819	\$3,819	\$3,819	\$35,473
(25)	Tetco SS1	\$134,505	\$134,742	\$134,429	\$134,035	\$134,006	\$133,975	\$134,131	\$133,732	\$155,154	\$155,154	\$155,154	\$155,154	\$1,694,173
(26)	Less Credits from Mkter Releases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27)	STORAGE FIXED COSTS - Delivery													
(28)	Storage Delivery	\$410,801	\$480,764	\$480,904	\$477,847	\$479,358	\$436,545	\$436,530	\$337,584	\$554,664	\$554,664	\$554,664	\$554,664	\$5,758,990
(29)	LNG	\$750,167	\$750,167	\$750,167	\$730,169	\$750,167	\$743,501	\$750,167	\$743,501	\$746,279	\$769,721	\$769,721	\$769,721	\$9,023,449
(30)	Confidential Pipeline and Peaking Supplies	<u>\$1,350,313</u>	<u>\$1,366,075</u>	<u>\$1,929,385</u>	<u>\$1,788,790</u>	<u>\$1,498,464</u>	<u>\$1,401,485</u>	<u>\$1,042,942</u>	<u>\$1,051,635</u>	<u>\$284,092</u>	<u>\$284,092</u>	<u>\$284,092</u>	<u>\$284,092</u>	<u>\$12,565,456</u>
(31)	TOTAL FIXED COSTS	Sum[(2)-(30)]	\$7,941,543	\$7,988,149	\$8,640,087	\$8,460,221	\$8,095,069	\$8,733,017	\$8,457,886	\$7,329,657	\$7,460,382	\$7,483,824	\$7,483,824	\$95,557,482

Supply Estimates Actuals for Filing

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
<u>Description</u>	<u>Reference</u>													
(32) VARIABLE COMMODITY COSTS														
(33) AIM at Ramapo		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,756	\$1,756
(34) Dawn via IGTS		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(35) Dawn via PNGTS		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(36) Dominion SP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,393	\$41,790	\$37,385	\$36,246	\$149,814
(37) Millennium		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$479,690	\$458,034	\$423,135	\$463,756	\$1,824,616
(38) Niagara		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89,001	\$0	\$0	\$89,001
(39) TCO Appalachia		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,528	\$0	\$7,539	\$53,042	\$174,109
(40) Tetco M2 CDS		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,512,464	\$847,643	\$56,351	\$179,432	\$2,595,891
(41) Tetco M2 SCT		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(42) Tetco M3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,028,388	\$2,267,688	\$3,296,077
(43) TGP Z4 Cnx		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$680,164	\$61,711	\$259,171	\$701,447	\$1,702,493
(44) TGP Z4 LH		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$178,772	\$0	\$0	\$353,145	\$531,917
(45) Transco Leidy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,683	\$5,589	\$4,950	\$4,717	\$19,939
(46) Winter Liquid		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) Confidential Pipeline and Peaking Supplies		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(48) Variable Transportation Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$220,724	\$57,506	\$45,779	\$114,796	\$438,806
(49) Total Pipeline Commodity Charges	Sum[(33):(48)]	\$5,211,691	\$12,088,007	\$18,698,680	\$14,535,652	\$10,186,120	\$6,216,118	\$2,589,253	\$1,360,634	\$3,224,418	\$1,561,276	\$1,862,699	\$4,176,025	\$81,710,573
(50) INJECTIONS & HEDGING IMPACT														
(51) Hedging		\$4,316,413	\$4,309,286	\$5,088,896	\$3,393,061	\$1,318,187	(\$686,060)	\$229,993	\$280,260	\$449,135	\$287,424	\$316,217	\$492,536	\$19,795,349
(52) Less: Costs of Injections		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,952,322)</u>	<u>\$0</u>	<u>(\$157,452)</u>	<u>(\$933,015)</u>	<u>(\$3,042,789)</u>
(53) TOTAL VARIABLE SUPPLY COSTS	Sum[(49):(52)]	\$9,528,104	\$16,397,293	\$23,787,576	\$17,928,713	\$11,504,308	\$5,530,059	\$2,819,245	\$1,640,893	\$1,721,231	\$1,848,700	\$2,021,464	\$3,735,546	\$98,463,132
(54) TOTAL VARIABLE STORAGE COSTS		\$1,051,080	\$2,772,897	\$4,287,779	\$3,508,801	\$1,816,612	\$1,063,635	\$249,892	\$96,529	\$166,251	\$157,314	\$150,455	\$150,707	\$15,471,954
(55) TOTAL VARIABLE COSTS	(53) + (54)	\$10,579,184	\$19,170,190	\$28,075,355	\$21,437,515	\$13,320,919	\$6,593,693	\$3,069,137	\$1,737,423	\$1,887,482	\$2,006,015	\$2,171,919	\$3,886,254	\$113,935,086
(56) TOTAL SUPPLY COSTS	(31) + (55)	\$18,520,727	\$27,158,338	\$36,715,442	\$29,897,736	\$21,415,989	\$15,326,711	\$11,527,024	\$9,067,080	\$9,347,864	\$9,489,838	\$9,655,743	\$11,370,077	\$209,492,568

Supply Estimates Actuals for Filing

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
<u>Description</u>	<u>Reference</u>													
(57) Storage Costs for FT-2 Calculation														
(58) Total Managed and Storage Costs		\$2,912,765	\$2,989,033	\$3,551,282	\$3,393,080	\$3,123,650	\$2,960,095	\$2,608,598	\$2,509,575	\$2,035,326	\$2,058,768	\$2,058,768	\$2,058,768	\$32,259,708
(59) Supply Related System Pressure to DAC		(\$1,292,968)	(\$1,308,730)	(\$1,872,040)	(\$1,731,446)	(\$1,441,119)	(\$1,344,140)	(\$1,019,140)	(\$994,290)	(\$193,620)	(\$193,620)	(\$193,620)	(\$193,620)	(\$11,778,356)
(60) Inventory Financing		\$181,115	\$161,434	\$120,068	\$87,822	\$71,096	\$77,516	\$87,342	\$97,734	\$116,913	\$115,858	\$115,905	\$121,151	\$1,353,954
(61) Supply Related LNG O&M Costs		\$69,152	\$69,152	\$69,152	\$69,152	\$1,658,571	\$184,972	\$172,277	\$182,983	\$69,152	\$69,152	\$69,152	\$69,152	\$2,752,019
(62) Working Capital Requirement		<u>\$11,724</u>	<u>\$12,162</u>	<u>\$12,155</u>	<u>\$12,027</u>	<u>\$12,179</u>	<u>\$11,697</u>	<u>\$11,505</u>	<u>\$10,968</u>	<u>\$13,331</u>	<u>\$13,500</u>	<u>\$13,500</u>	<u>\$13,500</u>	\$148,248
(63) TOTAL FT-2 STORAGE FIXED COSTS	Sum[(58):(62)]	\$1,881,789	\$1,923,051	\$1,880,616	\$1,830,635	\$3,424,376	\$1,890,139	\$1,860,582	\$1,806,970	\$2,041,101	\$2,063,658	\$2,063,705	\$2,068,951	\$24,735,573
(64) System Storage MDQ (Dth)		202,810	203,010	202,860	205,210	203,400	202,920	201,740	199,090	197,402	197,402	197,402	197,402	\$2,410,646
(65) FT-2 Storage Cost per MDQ (Dth)	(63) ÷ (64)	\$9.2786	\$9.4727	\$9.2705	\$8.9208	\$16.8357	\$9.3147	\$9.2227	\$9.0761	\$10.3398	\$10.4541	\$10.4544	\$10.4809	\$10.2610
(66) Pipeline Variable	(55)	\$10,579,184	\$19,170,190	\$28,075,355	\$21,437,515	\$13,320,919	\$6,593,693	\$3,069,137	\$1,737,423	\$1,887,482	\$2,006,015	\$2,171,919	\$3,886,254	\$113,935,086
(67) Less Non-firm Gas Costs		\$0	\$0	\$0	(\$200,036)	(\$336,051)	(\$109,882)	(\$47,275)	(\$77,282)	\$0	\$0	\$0	\$0	(\$770,525)
(68) Mkter Over-takes/Undertakes		(\$205,237)	\$617,781	\$2,165,712	\$2,105,602	(\$1,553,786)	\$177,996	\$25,934	\$518,599	\$0	\$0	\$0	\$0	\$3,852,602
(69) Less Mkter FT-2 Daily weather true-up		<u>(\$647)</u>	<u>\$1,093</u>	<u>\$323,282</u>	<u>\$126,042</u>	<u>(\$23,366)</u>	<u>\$15,526</u>	<u>(\$61,588)</u>	<u>(\$8,906)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$371,435
(70) TOTAL FIRM COMMODITY COSTS	Sum[(66):(69)]	\$10,373,300	\$19,789,064	\$30,564,349	\$23,469,124	\$11,407,716	\$6,677,333	\$2,986,208	\$2,169,834	\$1,887,482	\$2,006,015	\$2,171,919	\$3,886,254	\$117,388,598

GCR Revenue

			<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
	<u>Description</u>	<u>Reference</u>													
(1)	<u>I. Fixed Cost Revenue</u>														
(2)	(a) Low Load dth	Sch. 6, Sum[(24):(28), (30)]	1,359,555	3,014,379	4,813,467	4,863,928	3,961,130	2,575,970	1,394,602	852,938	588,966	514,863	531,647	717,187	25,188,633
(3)	Fixed Cost Factor	(4) ÷ (2)	\$2.3437	\$2.7728	\$2.7758	\$2.7808	\$2.7785	\$2.7773	\$2.7808	\$2.7777	\$2.7792	\$2.7792	\$2.7792	\$2.7792	
(4)	Low Load Revenue		\$3,186,413	\$8,358,123	\$13,361,307	\$13,525,575	\$11,006,025	\$7,154,258	\$3,878,130	\$2,369,195	\$1,636,881	\$1,430,932	\$1,477,578	\$1,993,239	\$69,377,657
(5)	(b) High Load dth	Sch. 6, Sum[(22), (23), (29), (31)]	49,671	80,587	122,083	108,238	129,881	89,715	139,522	79,041	38,008	33,380	38,890	42,331	951,347
(6)	Fixed Cost Factor	(7) ÷ (5)	\$1.7552	\$2.0228	\$2.0274	\$2.0359	\$2.0353	\$1.9964	\$2.0235	\$2.0476	\$2.0361	\$2.0361	\$2.0361	\$2.0361	
(7)	High Load Revenue		\$87,184	\$163,007	\$247,514	\$220,367	\$264,353	\$179,109	\$282,318	\$161,841	\$77,389	\$67,965	\$79,184	\$86,191	\$1,916,423
(8)	Sub-total throughput Dth	(2) + (5)	1,409,226	3,094,966	4,935,550	4,972,166	4,091,011	2,665,685	1,534,125	931,979	626,974	548,243	570,537	759,518	26,139,980
(9)	FT-2 Storage Revenue from marketers		\$231,319	\$333,550	\$703,565	\$530,444	\$425,446	\$258,224	\$230,047	\$226,002	\$229,484	\$229,484	\$229,484	\$229,484	\$3,856,533
(10)	TOTAL FIXED REVENUE	(4) + (7) + (9)	\$3,504,916	\$8,854,680	\$14,312,387	\$14,276,386	\$11,695,824	\$7,591,592	\$4,390,495	\$2,757,037	\$1,943,755	\$1,728,381	\$1,786,246	\$2,308,914	\$75,150,612
(11)	<u>II. Variable Cost Revenue</u>														
(12)	(a) Firm Sales dth	(8)	1,409,226	3,094,966	4,935,550	4,972,166	4,091,011	2,665,685	1,534,125	931,979	626,974	548,243	570,537	759,518	26,139,980
(13)	Variable Supply Cost Factor	(14) ÷ (12)	\$4.2710	\$4.2680	\$4.2728	\$4.2807	\$4.2773	\$4.2727	\$4.2782	\$4.2783	\$4.2784	\$4.2784	\$4.2784	\$4.2784	
(14)	Variable Supply Revenue		\$6,018,813	\$13,209,189	\$21,088,767	\$21,284,599	\$17,498,379	\$11,389,770	\$6,563,298	\$3,987,258	\$2,682,465	\$2,345,619	\$2,441,002	\$3,249,544	\$111,758,703
(15)	(b) TSS Sales dth	Sch. 6, line (20)	1,820	3,737	5,142	8,115	6,078	4,100	3,057	3,039	0	0	0	0	35,088
(16)	TSS Surcharge Factor	Company's website	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
(17)	TSS Surcharge Revenue	(16) x (17)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(18)	(c) Default Sales dth	Sch. 6, line (60)	1,707	6,788	23,020	8,818	22,383	18,145	17,892	(1,234)	0	0	0	0	97,519
(19)	Variable Supply Cost Factor	(20) ÷ (18)	\$6.40	\$6.66	\$10.20	\$40.84	\$16.40	\$7.39	\$13.25	\$38.81	\$0.00	\$0.00	\$0.00	\$0.00	
(20)	Variable Supply Revenue		\$10,925	\$45,199	\$234,769	\$360,106	\$367,136	\$134,099	\$237,055	(\$47,896)	\$0	\$0	\$0	\$0	\$1,341,392
(21)	(d) Deferred Responsibility		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22)	(e) FT-1 Storage and Peaking														
(23)	TOTAL VARIABLE REVENUE	(14)+(17)+(20)+(21)	\$6,029,738	\$13,254,388	\$21,323,536	\$21,644,704	\$17,865,515	\$11,523,869	\$6,800,354	\$3,939,362	\$2,682,465	\$2,345,619	\$2,441,002	\$3,249,544	\$113,100,095
(24)	Total GAS COST REVENUE (w/o FT-2)	(10) + (23)	\$9,534,654	\$22,109,068	\$35,635,923	\$35,921,090	\$29,561,339	\$19,115,461	\$11,190,848	\$6,696,400	\$4,626,220	\$4,073,999	\$4,227,249	\$5,558,459	\$188,250,708

WORKING CAPITAL

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
Description	Reference													
(1) Supply Fixed Costs	Sch. 1, line (4)	\$7,941,543	\$7,988,149	\$8,640,087	\$8,460,221	\$8,095,069	\$8,733,017	\$8,457,886	\$7,329,657	\$7,460,382	\$7,483,824	\$7,483,824	\$7,483,824	\$95,557,482
(2) Less System Pressure to DAC	Sch. 1, line (5)	(\$1,292,968)	(\$1,308,730)	(\$1,872,040)	(\$1,731,446)	(\$1,441,119)	(\$1,344,140)	(\$1,019,140)	(\$994,290)	(\$193,620)	(\$193,620)	(\$193,620)	(\$193,620)	(\$11,778,356)
(3) Total Adjustments	(2)	<u>(\$1,292,968)</u>	<u>(\$1,308,730)</u>	<u>(\$1,872,040)</u>	<u>(\$1,731,446)</u>	<u>(\$1,441,119)</u>	<u>(\$1,344,140)</u>	<u>(\$1,019,140)</u>	<u>(\$994,290)</u>	<u>(\$193,620)</u>	<u>(\$193,620)</u>	<u>(\$193,620)</u>	<u>(\$193,620)</u>	<u>(\$11,778,356)</u>
(4) Allowable Working Capital Costs	(1) + (3)	\$6,648,575	\$6,679,418	\$6,768,046	\$6,728,776	\$6,653,950	\$7,388,877	\$7,438,746	\$6,335,367	\$7,266,761	\$7,290,203	\$7,290,203	\$7,290,203	\$83,779,126
(5) Number of Days Lag	Dkt 4770	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92
(6) Working Capital Requirement	[(4) x (5)] ÷ 365	\$599,647	\$602,429	\$610,422	\$606,880	\$600,132	\$666,416	\$670,914	\$571,398	\$655,402	\$657,516	\$657,516	\$657,516	
(7) Cost of Capital	Dkt 4770	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%
(8) Return on Working Capital Requiren	(6) x (7)	\$40,716	\$40,905	\$41,448	\$41,207	\$40,749	\$45,250	\$45,555	\$38,798	\$44,502	\$44,645	\$44,645	\$44,645	
(9) Cost of Debt (Long Term Debt + Shs	Dkt 4770	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%
(10) Interest Expense	(6) x (9)	\$12,353	\$12,410	\$12,575	\$12,502	\$12,363	\$13,728	\$13,821	\$11,771	\$13,501	\$13,545	\$13,545	\$13,545	
(11) Taxable Income	(8) - (10)	\$28,363	\$28,495	\$28,873	\$28,705	\$28,386	\$31,521	\$31,734	\$27,027	\$31,001	\$31,101	\$31,101	\$31,101	
(12) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
(13) Return and Tax Requirement	(11) ÷ (12)	\$35,903	\$36,069	\$36,548	\$36,336	\$35,932	\$39,901	\$40,170	\$34,212	\$39,241	\$39,368	\$39,368	\$39,368	
(14) Supply Fixed Working Capital Re	(10) + (13)	\$48,256	\$48,479	\$49,123	\$48,838	\$48,295	\$53,629	\$53,991	\$45,982	\$52,742	\$52,913	\$52,913	\$52,913	\$608,072
(15) Supply Variable Costs	Sch. 1, line (19)	\$10,373,300	\$19,789,064	\$30,564,349	\$23,469,124	\$11,407,716	\$6,677,333	\$2,986,208	\$2,169,834	\$1,887,482	\$2,006,015	\$2,171,919	\$3,886,254	\$117,388,598
(16) Less: Bal. Related Syst. Pressure Co	Sch. 1, line (20)													
(17) Total Adjustments	(16)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(18) Allowable Working Capital Costs	(15) + (17)	\$10,373,300	\$19,789,064	\$30,564,349	\$23,469,124	\$11,407,716	\$6,677,333	\$2,986,208	\$2,169,834	\$1,887,482	\$2,006,015	\$2,171,919	\$3,886,254	\$117,388,598
(19) Number of Days Lag	Dkt 4770	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92
(20) Working Capital Requirement	[(18) x (19)] ÷ 365	\$935,586	\$1,784,811	\$2,756,653	\$2,116,722	\$1,028,882	\$602,241	\$269,331	\$195,701	\$170,235	\$180,926	\$195,889	\$350,508	
(21) Cost of Capital	Dkt 4770	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%
(22) Return on Working Capital Requiren	(20) x (21)	\$63,526	\$121,189	\$187,177	\$143,725	\$69,861	\$40,892	\$18,288	\$13,288	\$11,559	\$12,285	\$13,301	\$23,800	
(23) Cost of Debt (Long Term Debt + Shs	Dkt 4770	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%
(24) Interest Expense	(20) x (23)	\$19,273	\$36,767	\$56,787	\$43,604	\$21,195	\$12,406	\$5,548	\$4,031	\$3,507	\$3,727	\$4,035	\$7,220	
(25) Taxable Income	(22) - (24)	\$44,253	\$84,422	\$130,390	\$100,121	\$48,666	\$28,486	\$12,739	\$9,257	\$8,052	\$8,558	\$9,266	\$16,579	
(26) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
(27) Return and Tax Requirement	(25) ÷ (26)	\$56,017	\$106,863	\$165,050	\$126,735	\$61,603	\$36,058	\$16,126	\$11,717	\$10,193	\$10,833	\$11,729	\$20,986	
(28) Supply Variable Working Capital	(24) + (27)	\$75,290	\$143,630	\$221,837	\$170,340	\$82,798	\$48,464	\$21,674	\$15,749	\$13,699	\$14,560	\$15,764	\$28,207	\$852,011

INVENTORY FINANCE

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
Description	Reference													
(1) Storage Inventory Balance		\$12,439,438	\$11,365,513	\$8,519,437	\$6,196,281	\$4,761,690	\$5,610,554	\$6,939,732	\$8,166,911	\$11,543,999	\$11,543,999	\$11,623,341	\$12,371,039	
(2) Monthly Storage Deferral/Amortization		<u>\$6,446,916</u>	<u>\$4,807,985</u>	<u>\$2,686,216</u>	<u>\$965,679</u>	<u>\$2</u>	<u>(\$91,350)</u>	<u>\$108,951</u>	<u>\$465,645</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
(3) Subtotal	(1) + (2)	\$18,886,354	\$16,173,498	\$11,205,653	\$7,161,960	\$4,761,692	\$5,519,204	\$7,048,683	\$8,632,556	\$11,543,999	\$11,543,999	\$11,623,341	\$12,371,039	
(4) Cost of Capital	Dkt 4770	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	
(5) Return on Working Capital Requirement	(3) x (4)	\$1,282,383	\$1,098,181	\$760,864	\$486,297	\$323,319	\$374,754	\$478,606	\$586,151	\$783,838	\$783,838	\$789,225	\$839,994	\$8,587,447
(6) Weighted Cost of Debt	Dkt 4770	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	
(7) Interest Charges Financed	(3) x (6)	\$389,059	\$333,174	\$230,836	\$147,536	\$98,091	\$113,696	\$145,203	\$177,831	\$237,806	\$237,806	\$239,441	\$254,843	\$2,605,323
(8) Taxable Income	(5) - (7)	\$893,325	\$765,006	\$530,027	\$338,761	\$225,228	\$261,058	\$333,403	\$408,320	\$546,031	\$546,031	\$549,784	\$585,150	
(9) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	
(10) Return and Tax Requirement	(8) ÷ (9)	\$1,130,791	\$968,363	\$670,921	\$428,811	\$285,099	\$330,454	\$422,029	\$516,861	\$691,179	\$691,179	\$695,929	\$740,696	\$7,572,310
(11) Working Capital Requirement	(7) + (10)	\$1,519,849	\$1,301,537	\$901,757	\$576,347	\$383,190	\$444,149	\$567,232	\$694,691	\$928,985	\$928,985	\$935,370	\$995,540	\$10,177,632
(12) Monthly Average	(11) ÷ 12	\$126,654	\$108,461	\$75,146	\$48,029	\$31,932	\$37,012	\$47,269	\$57,891	\$77,415	\$77,415	\$77,947	\$82,962	\$848,136
(13) LNG Inventory Balance		\$8,121,129	\$7,899,180	\$6,698,574	\$5,933,812	\$5,839,987	\$6,039,792	\$5,975,561	\$5,941,277	\$5,889,753	\$5,732,438	\$5,660,093	\$5,694,703	
(14) Cost of Capital	Dkt 4770	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	6.79%	
(15) Return on Working Capital Requirement	(13) x (14)	\$551,425	\$536,354	\$454,833	\$402,906	\$396,535	\$410,102	\$405,741	\$403,413	\$399,914	\$389,233	\$384,320	\$386,670	\$5,121,446
(16) Weighted Cost of Debt	Dkt 4770	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	2.06%	
(17) Interest Charges Financed	(13) x (16)	\$167,295	\$162,723	\$137,991	\$122,237	\$120,304	\$124,420	\$123,097	\$122,390	\$121,329	\$118,088	\$116,598	\$117,311	\$1,553,782
(18) Taxable Income	(15) - (17)	\$384,129	\$373,631	\$316,843	\$280,669	\$276,231	\$285,682	\$282,644	\$281,022	\$278,585	\$271,144	\$267,722	\$269,359	
(19) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	
(20) Return and Tax Requirement	(18) ÷ (19)	\$486,240	\$472,951	\$401,066	\$355,278	\$349,660	\$361,623	\$357,777	\$355,725	\$352,640	\$343,221	\$338,889	\$340,961	\$4,516,030
(21) Working Capital Requirement	(17) + (20)	\$653,535	\$635,674	\$539,057	\$477,514	\$469,964	\$486,043	\$480,874	\$478,115	\$473,969	\$461,309	\$455,487	\$458,272	\$6,069,812
(22) Monthly Average	(21) ÷ 12	\$54,461	\$52,973	\$44,921	\$39,793	\$39,164	\$40,504	\$40,073	\$39,843	\$39,497	\$38,442	\$37,957	\$38,189	\$505,818
(23) TOTAL GCR Inventory Financing Costs	(12) + (22)	\$181,115	\$161,434	\$120,068	\$87,822	\$71,096	\$77,516	\$87,342	\$97,734	\$116,913	\$115,858	\$115,905	\$121,151	\$1,353,954

Actual Dth Usage for Filing

	<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> (m)
<u>THROUGHPUT (Dth)</u>													
<u>Rate Class</u>													
(1) <u>SALES</u>													
(2) Residential Non-Heating	19,618	30,895	47,593	50,563	41,793	30,563	20,390	14,876	9,999	8,440	8,984	10,303	294,017
(3) Residential Non-Heating Low Income	1,187	2,446	3,342	3,499	2,810	2,080	1,327	1,006	816	688	723	827	20,752
(4) Residential Heating	910,798	2,049,856	3,247,365	3,492,135	2,751,475	1,762,325	954,112	563,428	390,332	337,901	351,140	468,061	17,278,928
(5) Residential Heating Low Income	81,348	202,100	291,122	312,480	244,798	170,799	95,329	61,265	45,526	39,526	41,720	54,530	1,640,544
(6) Small C&I	108,838	272,684	486,361	526,799	389,989	232,547	109,161	63,178	43,084	37,041	35,680	51,401	2,356,764
(7) Medium C&I	173,402	377,446	540,464	596,830	460,801	328,104	193,589	135,459	97,505	90,126	96,522	123,864	3,214,112
(8) Large LLF	76,980	95,771	224,691	(91,817)	90,601	66,315	32,800	22,748	10,677	8,682	5,855	18,065	561,369
(9) Large HLF	19,638	26,525	30,134	34,530	33,714	24,745	19,073	18,714	15,308	13,892	16,568	17,085	269,925
(10) Extra Large LLF	6,701	13,200	18,819	19,891	17,894	12,148	6,938	4,166	1,842	1,587	731	1,265	105,182
(11) Extra Large HLF	8,896	20,306	40,516	19,142	51,056	31,959	98,348	44,101	11,885	10,360	12,615	14,116	363,300
(12) Total SALES	1,407,406	3,091,229	4,930,407	4,964,052	4,084,933	2,661,585	1,531,068	928,940	626,974	548,243	570,537	759,518	26,104,893
(13) <u>TSS</u>													
(14) TSS Small C&I	127	422	706	962	681	578	220	176	0	0	0	0	3,873
(15) TSS Medium C&I	1,319	2,220	3,288	3,603	3,323	2,361	1,657	1,362	0	0	0	0	19,133
(16) TSS Large LLF	43	681	649	3,045	1,567	792	796	1,156	0	0	0	0	8,729
(17) TSS Large HLF	331	414	499	504	508	369	384	345	0	0	0	0	3,353
(18) TSS Extra Large LLF	0	0	0	0	0	0	0	0	0	0	0	0	0
(19) TSS Extra Large HLF	0	0	0	0	0	0	0	0	0	0	0	0	0
(20) Total TSS	1,820	3,737	5,142	8,115	6,078	4,100	3,057	3,039	0	0	0	0	35,088
(21) <u>Sales & TSS THROUGHPUT</u>													
(22) Residential Non-Heating	19,618	30,895	47,593	50,563	41,793	30,563	20,390	14,876	9,999	8,440	8,984	10,303	294,017
(23) Residential Non-Heating Low Income	1,187	2,446	3,342	3,499	2,810	2,080	1,327	1,006	816	688	723	827	20,752
(24) Residential Heating	910,798	2,049,856	3,247,365	3,492,135	2,751,475	1,762,325	954,112	563,428	390,332	337,901	351,140	468,061	17,278,928
(25) Residential Heating Low Income	81,348	202,100	291,122	312,480	244,798	170,799	95,329	61,265	45,526	39,526	41,720	54,530	1,640,544
(26) Small C&I	108,965	273,106	487,067	527,762	390,670	233,125	109,381	63,355	43,084	37,041	35,680	51,401	2,360,636
(27) Medium C&I	174,721	379,665	543,753	600,433	464,124	330,465	195,246	136,821	97,505	90,126	96,522	123,864	3,233,246
(28) Large LLF	77,023	96,452	225,341	(88,773)	92,168	67,108	33,596	23,904	10,677	8,682	5,855	18,065	570,098
(29) Large HLF	19,969	26,939	30,633	35,035	34,222	25,113	19,457	19,058	15,308	13,892	16,568	17,085	273,278
(30) Extra Large LLF	6,701	13,200	18,819	19,891	17,894	12,148	6,938	4,166	1,842	1,587	731	1,265	105,182
(31) Extra Large HLF	8,896	20,306	40,516	19,142	51,056	31,959	98,348	44,101	11,885	10,360	12,615	14,116	363,300
(32) Total SALES & TSS THROUGHPUT	1,409,226	3,094,966	4,935,550	4,972,166	4,091,011	2,665,685	1,534,125	931,979	626,974	548,243	570,537	759,518	26,139,980
(33) <u>FT-1 TRANSPORTATION</u>													
(34) FT-1 Small	0	0	0	0	0	0	0	0	0	0	0	0	0
(35) FT-1 Medium	38,411	60,770	92,074	94,567	63,185	44,776	30,861	19,127	18,358	17,893	20,117	31,856	531,994
(36) FT-1 Large LLF	53,010	85,862	120,187	141,370	80,112	51,116	44,079	(16,223)	13,566	13,292	16,298	39,474	642,144
(37) FT-1 Large HLF	35,703	29,474	42,308	45,695	53,175	17,824	41,549	6,493	24,257	23,929	26,111	28,859	375,377
(38) FT-1 Extra Large LLF	72,140	142,286	248,602	241,225	95,864	80,770	181,030	(66,389)	19,349	19,158	24,983	58,054	1,117,073
(39) FT-1 Extra Large HLF	797,294	262,663	279,270	601,131	59,695	941,683	248,810	479,073	399,751	403,016	395,421	421,523	5,289,330
(40) Default	1,707	6,788	23,020	8,818	22,383	18,145	17,892	(1,234)	0	0	0	0	97,519
(41) TOTAL FT-1 TRANSPORTATION	998,266	587,843	805,461	1,132,806	374,414	1,154,315	564,222	420,847	475,281	477,288	482,930	579,766	8,053,437
(42) <u>FT-2 TRANSPORTATION</u>													
(43) FT-2 Small	10,339	22,206	35,728	40,536	32,378	21,057	12,030	7,631	3,195	3,095	3,175	4,875	196,247
(44) FT-2 Medium	110,202	203,674	313,409	332,095	280,183	192,854	116,446	72,695	48,932	45,538	46,797	63,892	1,826,717
(45) FT-2 Large LLF	69,781	155,383	237,927	265,441	212,418	144,123	85,996	38,008	19,190	16,076	17,085	27,277	1,288,706
(46) FT-2 Large HLF	44,303	58,705	74,036	82,635	72,432	53,054	43,081	37,105	31,145	28,309	29,554	30,488	584,846
(47) FT-2 Extra Large LLF	4,280	10,051	12,099	15,720	14,424	10,475	6,365	3,619	1,281	1,827	2,599	3,248	85,986
(48) FT-2 Extra Large HLF	35,777	34,081	33,008	34,307	31,486	20,411	23,477	23,913	27,610	26,171	34,204	30,629	355,076
(49) TOTAL FT-2 TRANSPORTATION	274,682	484,100	706,207	770,734	643,322	441,973	287,396	182,971	131,355	121,015	133,414	160,408	4,337,578
(50) <u>Total THROUGHPUT</u>													
(51) Residential Non-Heating	19,618	30,895	47,593	50,563	41,793	30,563	20,390	14,876	9,999	8,440	8,984	10,303	294,017
(52) Residential Non-Heating Low Income	1,187	2,446	3,342	3,499	2,810	2,080	1,327	1,006	816	688	723	827	20,752
(53) Residential Heating	910,798	2,049,856	3,247,365	3,492,135	2,751,475	1,762,325	954,112	563,428	390,332	337,901	351,140	468,061	17,278,928
(54) Residential Heating Low Income	81,348	202,100	291,122	312,480	244,798	170,799	95,329	61,265	45,526	39,526	41,720	54,530	1,640,544
(55) Small C&I	119,305	295,313	522,795	568,298	423,048	254,182	121,411	70,986	46,279	40,136	38,855	56,276	2,556,883
(56) Medium C&I	323,333	644,109	949,236	1,027,095	807,492	568,095	342,553	228,643	164,795	153,556	163,436	219,612	5,591,957
(57) Large LLF	199,813	337,697	583,455	618,039	384,697	262,346	163,671	45,690	43,434	38,051	39,238	84,816	2,500,948
(58) Large HLF	99,975	115,118	146,977	163,364	159,829	95,991	104,087	62,656	70,710	66,130	72,233	76,432	1,233,501
(59) Extra Large LLF	83,121	165,537	279,519	276,836	128,183	103,393	194,333	(58,604)	22,471	22,573	28,313	62,567	1,308,241
(60) Extra Large HLF	841,967	317,050	352,795	654,580	142,237	994,053	370,636	547,086	439,246	439,546	442,240	466,268	6,007,705
(61) Default	1,707	6,788	23,020	8,818	22,383	18,145	17,892	(1,234)	0	0	0	0	97,519
(62) TOTAL THROUGHPUT	2,682,174	4,166,909	6,447,218	6,875,706	5,108,747	4,261,973	2,385,742	1,535,797	1,233,610	1,146,546	1,186,881	1,499,693	38,530,996