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November 14, 2025

VIA ELECTRONIC MAIL AND HAND DELIVERY

Stephanie De La Rosa, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket No. 25-33-GE – The Narragansett Electric Company d/b/a Rhode Island Energy Proposal to Change Rate Accounting and Issue Bill Credits Relating to a Commitment to Hold Customers Harmless from and Acquisition-Related Increase in Rates Notice of Withdrawal of Tariff Advice Filing

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company"), enclosed is the Company's Notice of Withdrawal of Tariff Advice Filing, in the above-referenced docket.

Thank you for your attention to this matter. Please do not hesitate to contact me should you have any questions.

Very truly yours,

Adam M. Ramos

AMR:sms Enclosures

cc: Docket No. 25-33-GE Service List

STATE OF RHODE ISLAND PUBLIC UTILITIES COMMISSION

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Docket No. 25-33-GE

In re: Proposal to Change Rate Accounting : and Issue Bill Credits Relating to Commitment : to Hold Customers Harmless from an : Acquisition-Related Increase in Rates :

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Notice of Withdrawal of Tariff Advice Filing

The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company") hereby provides notice pursuant to Rule 1.12(C) of the Public Utilities Commission's Rules of Practice and Procedure ("Commission Rules") that it is withdrawing its October 2, 2025 tariff advice filing in this docket. *See* 810-RICR-00-00-1.12(C). The Company submits this notice before "a hearing has been held or convened." *Id.* Under the rule, such notice typically takes effect in 20 days. *Id.* However, because there is a hearing scheduled to take place in this docket regarding this tariff advice filing beginning on November 18, 2025, the Company requests that the Commission acknowledge this notice and confirm that it has taken effect for good cause to ensure that the Company and other parties need not proceed with the hearing on this tariff advice.¹

Reasons for Withdrawal

The Company's proposed miscellaneous bill credits in the tariff advice filing were the result of a robust process the Company undertook with the Division of Public Utilities and Carriers (the "Division") and the Advocacy Section of the Division to satisfy the Hold Harmless

¹ The Company acknowledges that the scheduled hearing also includes consideration of Docket No. 25-28-GE regarding its inquiry into addressing winter volatility. The Company understands that withdrawal of the tariff advice in this docket does not impact the hearing on the issues to be addressed in Docket No. 25-28-GE.

Commitment.² The Company was pleased that the process resulted in miscellaneous bill credits that would provide meaningful bill relief for its customers during this winter and next winter that was carefully structured to allow the Company to comply with all accounting rules and maintain the correct characterization on the Company's financial profile. The Company, therefore, moved quickly to make the tariff advice filing directed by the Commission.

As this docket has progressed, the Company has come to the conclusion that the most likely outcome of the consideration of its tariff advice filing is either a rejection of the proposed miscellaneous bill credits or a modification to the calculation of and/or processing for the miscellaneous bill credits. As a result, the Company has determined that the best path forward is to withdraw the tariff advice filing and hold in abeyance a comprehensive satisfaction of the Hold Harmless Commitment at this time.

The Company remains committed to finding a way to provide customers with meaningful relief this winter. By withdrawing the tariff advice filing, it is the Company's intent that it will allow the Company, the Division, Commission staff, and the other parties to this docket to focus their efforts on coming up with the best bill relief solution for customers through Docket 25-28-GE and the Commission's consideration of mechanisms for addressing winter volatility. The Company looks forward to continuing to actively engage in that docket to provide customers with that relief.

²

² The Hold Harmless Commitment is the obligation to "hold customers harmless Rhode Island customers from any changes to Accumulated Deferred Income Taxes ('ADIT') as a result of the Transaction") imposed on PPL Corporation and PPL Rhode Island Holdings, LLC (collectively, "PPL") by the Division when it approved PPL's acquisition of 100 percent of the outstanding common stock of the Company from National Grid USA (the "Acquisition"). PPL, the Company and the Advocacy Section reached an agreement to satisfy the Hold Harmless Commitment on June 13, 2025 (the "Hold Harmless Implementation Agreement"), and, per the terms of the Hold Harmless Implementation Agreement, the Company petitioned the Division for an order finding that performance of the Hold Harmless Implementation Agreement would satisfy the Hold Harmless Commitment. The Division held an evidentiary hearing and issued an order making that finding on September 10, 2025.

THE NARRAGANSETT ELECTRIC COMPANY d/b/a RHODE ISLAND ENERGY

By its Attorneys,

/s/ Adam M. Ramos

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Dated: November 14, 2025

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Adam M. Ramos November 14, 2025
Date

Docket No. 25-33-GE – PUC In Re: Proposal to Change Rate Accounting and Issue Bill Credits Relating to a Commitment to Hold Customers Harmless from an Acquisition-Related Increase in Rates
Service List Updated 9/24/2025

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