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December 18, 2025

VIA ELECTRONIC MAIL AND HAND DELIVERY

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket No. 25-28-EL – Mitigating Winter Price Volatility for Winter of 2025-2026 Compliance Filing

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), enclosed is the Company’s compliance filing consistent with the directives issued by the Public Utilities Commission (“PUC”) at an Open Meeting that occurred on November 24, 2025.

Please note that, following the PUC’s next Open Meeting, during which additional January 1, 2026 rate changes may be directed, the Company will provide a compliance filing with an updated Summary of Retail Delivery Rates, RIPUC No. 2095; updated Summary of Last Resort Service, RIPUC No. 2096; and an updated Net Metering Addendum to RIPUC No. 2095 which shows the credit values of Renewable Net Metering Credits and Excess Renewable Net Metering Credits by rate class and Last Resort Service type.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket No. 25-28-EL Service List

**THE NARRAGANSETT ELECTRIC COMPANY
MITIGATION OF WINTER PRICE VOLATILITY
WINTER OF 2025-2026**

This tariff stems from the directives issued by the Rhode Island Public Utilities Commission (“RIPUC”) at an Open Meeting that occurred on November 24, 2025 in regard to Docket No. 25-28-EL.

- I. **APPLICABILITY:** Section II of this tariff applies to all electric residential customers. Section III of this tariff applies to all electric distribution customers.
- II. **BILL CREDIT AMOUNT & TIMING:** A miscellaneous bill credit of \$23.54 will be applied to each residential electric customer account during the billing period of January 2026. A second miscellaneous bill credit of \$23.54 will be applied to each residential electric customer account during the billing period of February 2026. A third miscellaneous bill credit of \$23.54 will be applied to each residential electric customer account during the billing period of March 2026.
- III. **RATE PAUSES & TIMING:** The Storm Fund Replenishment Factor will be paused, and set to \$0.00000/kWh, on and after January 1, 2026, subject to review during the 2026 Annual Retail Rate Filing proceedings. The electric Energy Efficiency Program Charge and its associated uncollectible charge will be paused, and set to \$0.00000/kWh, on and after January 1, 2026 through March 31, 2026.
- IV. **EXPIRATION:** This tariff shall expire automatically once the bill credits described in Section II have been provided to all eligible customer accounts, once the Rate Pauses from Section III have ended, and once the reconciliation described in Section VI has been completed.
- V. **FUNDING TO OFFSET COST OF BILL CREDITS:** The Company shall apply the December 31, 2025 electric Energy Efficiency fund balance, net of any earned incentives, to offset the cost of the miscellaneous bill credits described in Section II. The Company shall transfer \$10.6 million from the storm fund balance to offset the cost of the miscellaneous bill credits described in Section II.
- VI. **RECONCILIATION:** As part of its 2026 Annual Retail Rate Filing, the Company will propose additional offsets and/or a mechanism to recover any projected unfunded balance of the miscellaneous bill credits as well as a reconciliation mechanism to reconcile actuals with the projected unfunded balance of the miscellaneous bill credits. The recovery mechanism proposed through the 2026 Annual Retail Rate Filing shall be designed to recover any projected unfunded balance of the miscellaneous bill credits by December 31, 2026. Any remaining unfunded balance shall accrue at the Company's weighted average cost of capital.