

November 26, 2025

**BY HAND DELIVERY AND ELECTRONIC MAIL**

Stephanie De La Rosa, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket No. 25-51-EL - Long-Term Contracting for Renewable Energy Recovery Factor – Corrections to Attachments 1 and 2**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed a correction to the Company’s proposed Long-Term Contracting for Renewable Energy Recovery Factor for the period January 2026 through December 2026. These corrections result from an inadvertent omission in the Company’s original November 14, 2025 filing in this docket. Specifically, in the course of its review of the Company’s original filing, the Rhode Island Division of Public Utilities and Carriers noted that the Contract Prices for RI LFG Genco Asset No. 40054 and Deepwater Wind Asset No. 38495, shown on Attachment 1, Page 2, Lines (1) and (29), respectively, had not changed from the prior year. This resulted in understated 2026 costs under the applicable long-term contracts.

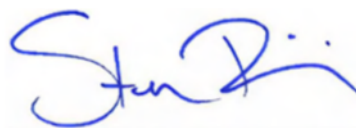
The Company has since confirmed the correct Contract Prices. The resulting changes to the Company’s original Attachment 1 are highlighted for reference. The changes in Contract Costs for 2026 result in changes throughout the bill impact calculations provided in the Company’s original Attachment 2. Attachment 2 (Corrected) has been updated to incorporate these changes. The bill impact on a residential A-16 customer using 500 kWh per month in the initial filing was originally calculated to be a \$0.79 decrease. As corrected, the monthly bill impact on a residential A-16 customer using 500 kWh per month is a decrease of \$0.66, or 0.41 percent.

# Robinson+Cole

Stephanie De La Rosa, Commission Clerk  
Docket No. 25-51-EL – LTCRER Factor  
November 26, 2025  
Page 2

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Sincerely,



Steven J. Boyajian

Enclosures

cc: Leo Wold, Esq.  
John Bell, Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

November 26, 2025

Date

**Docket No. 25-51-EL – Rhode Island Energy – 2026 LTC Recovery Factor Service List updated 11/14/2025**

Name/Address	E-mail Distribution	Phone
<p><b>The Narragansett Electric Company d/b/a Rhode Island Energy</b> Celia B. O'Brien, Esq. 280 Melrose Street Providence, RI 02907</p> <p>Steven J. Boyajian, Esq. Robinson &amp; Cole LLP One Financial Plaza, 14th Floor Providence, RI 02903</p>	<p><a href="mailto:SBoyajian@rc.com">SBoyajian@rc.com</a>;</p> <p><a href="mailto:LPimentel@rc.com">LPimentel@rc.com</a>;</p> <p><a href="mailto:HSeddon@rc.com">HSeddon@rc.com</a>;</p> <p><a href="mailto:CObrien@pplweb.com">CObrien@pplweb.com</a>;</p> <p><a href="mailto:JHutchinson@pplweb.com">JHutchinson@pplweb.com</a>;</p> <p><a href="mailto:JScanlon@pplweb.com">JScanlon@pplweb.com</a>;</p> <p><a href="mailto:SBriggs@pplweb.com">SBriggs@pplweb.com</a>;</p> <p><a href="mailto:JOliveira@pplweb.com">JOliveira@pplweb.com</a>;</p> <p><a href="mailto:HDGonsalves@pplweb.com">HDGonsalves@pplweb.com</a>;</p> <p><a href="mailto:kmcampbell@rienergy.com">kmcampbell@rienergy.com</a>;</p> <p><a href="mailto:kwgauntner@pplweb.com">kwgauntner@pplweb.com</a>;</p> <p><a href="mailto:earnstrong@pplweb.com">earnstrong@pplweb.com</a></p>	<p>401-709-3359</p>
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<p><b>File an original &amp; 5 copies w/ PUC:</b> Stephanie De La Rosa, Commission Clerk</p>	<p><a href="mailto:stephanie.delarosa@puc.ri.gov">stephanie.delarosa@puc.ri.gov</a>;</p> <p><a href="mailto:Cynthia.WilsonFrias@puc.ri.gov">Cynthia.WilsonFrias@puc.ri.gov</a>;</p>	<p>401-780-2017</p>

Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	<a href="mailto:Alan.nault@puc.ri.gov">Alan.nault@puc.ri.gov</a> ;	
	<a href="mailto:Christopher.Caramello@puc.ri.gov">Christopher.Caramello@puc.ri.gov</a> ;	
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Christopher Kearns, OER	<a href="mailto:Christopher.Kearns@energy.ri.gov">Christopher.Kearns@energy.ri.gov</a> ;	

The Narragansett Electric Company  
d/b/a Rhode Island Energy

**Long-Term Contracting for Renewable  
Energy Recovery Factor Filing  
(Corrected)**

November 26, 2025

Submitted to:  
Rhode Island Public Utilities Commission  
RIPUC Docket No. 25-51-EL

Submitted by:



**Rhode Island Energy™**

a PPL company

## **Attachment 1 (Corrected)**

### **Long-Term Contracting for Renewable Energy Recovery Factor Calculation**

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)  
Factor Calculation  
For the Period January 2026 through December 2026**

(1) Above Market Cost For the Period January 2026 through December 2026	\$30,272,832
(2) Estimated Customer Share of Net Forward Capacity Market Proceeds (NFCMP)	\$72,364
(3) <u>Estimated Administrative Costs (ADM)</u>	<u>\$11,024</u>
(4) Total Estimated Costs	\$30,211,492
(5) Forecasted kWh Deliveries For the Period January 2026 through December 2026 (FkWh)	7,461,168,640
(6) Proposed LTCRER Factor For the Period January 2026 through December 2026	\$0.00404
(7) Adjustment for Uncollectibles (UP)	<u>1.30%</u>
(8) LTCRER Factor For the Period January 2026 through December 2026	\$0.00409
(9) Currently Effective LTCRER Reconciliation Factor	<u>\$0.00119</u>
(10) Total Proposed LTCRER Factor (LTCRER Factor)	\$0.00528
(11) Current LTCRER Factor	<u>\$0.00656</u>
(12) Decrease in LTCRER Factor	(\$0.00128)

- (1) Page 4, Column (c), Line (39)
- (2) Page 5, Column (e), Line (39)
- (3) Page 6, Line (11)
- (4) Line (1) - Line (2) + Line (3)
- (5) per Company forecast
- (6) Line (4) ÷ Line (5), truncated after five decimal places
- (7) Uncollectible percentage approved in R.I.P.U.C. Docket No. 4770
- (8) Line (6) x [1 + Line (7)], truncated to five decimal places
- (9) per RIPUC Docket No. 25-04-EL
- (10) Line (8) + Line (9)
- (11) Summary of Delivery Rates, R.I.P.U.C. No. 2095, Effective November 1, 2025
- (12) Line (10) - Line (11)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)  
Estimated Contract Cost  
For the Period January 2026 through December 2026**

**Estimated Twelve-Month Contract Cost**

	Unit		Unit	Estimated	Estimated	
	Capacity	Commercial	Availability	Twelve-Month	Twelve-Month	
<u>Unit</u>	<u>(MW)</u>	<u>Operation Date</u>	<u>Factor</u>	<u>Output (MWh)</u>	<u>Contract Price</u>	
	(a)	(b)	(c)	(d)	(e)	
					<u>Contract Cost</u>	
					(f)	
(1) RI LFG Genco Asset No. 40054	32.100	05/28/13	66%	186,955.4	\$169.27	\$31,645,941
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	1.500	03/01/13	20%	2,574.2	\$133.50	\$343,656
(3) Con Edison Development Plain Mtg House Asset No. 43512	2.000	07/19/13	12%	2,181.2	\$275.00	\$599,830
(4) ACP Land LLC 28 Jacome Way Asset No. 43527	0.500	07/18/13	12%	545.3	\$316.00	\$172,315
(5) Comtram Cable Asset No. 43586	0.499	09/30/13	12%	544.2	\$316.00	\$171,967
(6) CCI New England 500 kW Asset No. 43607	0.498	10/25/13	12%	543.1	\$316.00	\$171,620
(7) Conanicut Marine Services (CMS) Solar Asset No. 43685	0.128	10/21/13	12%	139.6	\$288.00	\$40,205
(8) Black Bear Orono B Hydro Asset No. 68728	3.958	11/22/13	52%	17,911.6	\$117.72	\$2,108,500
(9) West Davisville Solar Asset No. 43716	2.340	12/06/13	12%	2,552.1	\$236.99	\$604,822
(10) Forbes Street Solar Asset No. 43762	3.710	12/20/13	12%	4,046.2	\$239.00	\$967,042
(11) CCI New England 181 kW Asset No. 43921	0.181	02/27/14	12%	197.4	\$316.00	\$62,378
(12) 100 Dupont Solar Asset No. 44003	1.500	03/25/14	12%	1,635.9	\$209.00	\$341,903
(13) 225 Dupont Solar Asset No. 44004	0.300	03/25/14	12%	327.2	\$316.00	\$103,395
(14) 35 Martin Solar Asset No. 44006	0.500	03/27/14	12%	545.3	\$316.00	\$172,315
(15) 0 Martin Solar Asset No. 44005	0.500	03/27/14	12%	545.3	\$316.00	\$172,315
(16) Gannon & Scott Solar Asset No. 44010	0.406	04/29/14	12%	442.8	\$284.00	\$125,755
(17) All American Foods Solar Asset. No. 46721	0.331	10/24/14	0%	0.0	\$284.00	\$0
(18) Brickle Group Solar Project Asset. No. 46911	1.084	12/04/14	12%	1,182.2	\$184.90	\$218,589
(19) T.E.A.M. Inc. Solar Asset. No. 46913	0.182	12/11/14	12%	198.5	\$288.00	\$57,168
(20) Newport Vineyards Solar Asset. No. 46917	0.053	12/15/14	12%	57.8	\$299.50	\$17,311
(21) SER Solar 23 Appian Way Asset. No. 46926	0.052	12/17/14	12%	56.7	\$277.57	\$15,738
(22) Nexamp 76 Stilson Rd. Asset. No. 47020	0.498	02/28/15	12%	543.1	\$194.88	\$105,839
(23) Randall Steere Farm Asset. No. 46998	0.091	03/18/15	12%	99.2	\$299.49	\$29,709
(24) Johnston Solar Asset No. 47357	1.700	08/03/15	12%	1,854.1	\$175.00	\$324,468
(25) North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	0.500	10/20/15	12%	545.3	\$190.00	\$103,607
(26) Wilco 260 South County Trail - Asset No. 48664	1.246	08/11/16	12%	1,358.9	\$219.50	\$298,279
(27) Foster Solar - Asset No. 48774	1.250	09/08/16	12%	1,363.3	\$205.99	\$280,826
(28) Brookside Equestrian Center No. 48899	1.246	10/19/16	12%	1,358.9	\$149.90	\$203,699
(29) Deepwater Wind Asset No. 38495	30.000	12/12/16	32%	84,922.7	\$332.48	\$28,235,099
(30) Orbit Energy Asset No. 50057	3.200	08/24/17	0%	0.0	\$113.53	\$0
(31) Frenchtown Road Solar - Asset No. 50731	1.250	01/30/18	12%	1,363.3	\$196.00	\$267,207
(32) Copenhagen Wind Farm	79.900	12/27/18	28%	198,298.1	\$92.27	\$18,296,605
(33) Woods Hill Solar Asset No. 49370	1.500	12/26/18	14%	1,885.9	\$99.49	\$187,628
(34) Hope Farm Solar Asset No. 49029	5.000	12/17/19	19%	8,233.3	\$93.66	\$771,131
(35) Sanford Airport Solar Asset No. 68737	3.702	11/19/20	20%	6,600.6	\$78.95	\$521,117
(36) Cassadaga Wind	18.750	07/20/21	19%	30,960.9	\$83.81	\$2,594,953
(37) Farmington Solar Asset No. 69786	3.702	10/27/21	19%	6,158.7	\$84.85	\$522,566
(38) Quinebaug Solar No. 69801	3.702	12/28/21	19%	6,047.9	\$89.17	\$539,291
(39) Total				574,776		\$91,394,788

- (a) Commercially operable units
- (b) Start date of commercial operation  
Estimated based on prior average annual generation; Line (1) used previous filing data for August and November, due to unusual meter reads for the previous year.
- (c) Column (a) x Column (c) x 8,760 hours
- (d) Column (a) x Column (c) x 8,760 hours
- (e) per PPA. Line (36) blended Peak/Off Peak price per PPA
- (f) Column (d) x Column (e)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)  
Estimated Market Value  
For the Period January 2026 through December 2026**

<u>Estimated Market Value</u>							
<u>Unit</u>	<u>Estimated MWh Purchased Under Contracts</u> (a)	<u>Market Energy Proxy</u> (b)	<u>Energy Market Value</u> (c)	<u>REC Proxy</u> (d)	<u>REC Market Value</u> (e)	<u>Capacity</u> (f)	<u>Total Market Value</u> (g)
(1) RI LFG Genco Asset No. 40054	186,955.4	\$70.10	\$13,105,646	\$37.98	\$7,100,566	\$803,141	\$21,009,353
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	2,574.2	\$73.98	\$190,440	\$37.98	\$97,768		\$288,208
(3) Con Edison Development Plain Mtg House Asset No. 43512	2,181.2	\$67.03	\$146,210	\$37.98	\$82,842		\$229,052
(4) ACP Land LLC 28 Jacome Way Asset No. 43527	545.3	\$67.03	\$36,552	\$37.98	\$20,710		\$57,263
(5) Comtram Cable Asset No. 43586	544.2	\$67.03	\$36,479	\$37.98	\$20,669		\$57,147
(6) CCI New England 500 kW Asset No. 43607	543.1	\$67.03	\$36,405	\$37.98	\$20,627		\$57,032
(7) Conanicut Marine Services (CMS) Solar Asset No. 43685	139.6	\$67.03	\$9,358	\$37.98	\$5,302		\$14,660
(8) Black Bear Orono B Hydro Asset No. 68728	17,911.6	\$63.19	\$1,131,841	\$37.98	\$680,283	\$92,252	\$1,904,376
(9) West Davisville Solar Asset No. 43716	2,552.1	\$67.03	\$171,072	\$37.98	\$96,929		\$268,001
(10) Forbes Street Solar Asset No. 43762	4,046.2	\$67.03	\$271,224	\$37.98	\$153,675		\$424,899
(11) CCI New England 181 kW Asset No. 43921	197.4	\$67.03	\$13,232	\$37.98	\$7,497		\$20,729
(12) 100 Dupont Solar Asset No. 44003	1,635.9	\$67.03	\$109,657	\$37.98	\$62,131		\$171,789
(13) 225 Dupont Solar Asset No. 44004	327.2	\$67.03	\$21,933	\$37.98	\$12,427		\$34,360
(14) 35 Martin Solar Asset No. 44006	545.3	\$67.03	\$36,552	\$37.98	\$20,710		\$57,263
(15) 0 Martin Solar Asset No. 44005	545.3	\$67.03	\$36,552	\$37.98	\$20,710		\$57,263
(16) Gannon & Scott Solar Asset No. 44010	442.8	\$67.03	\$29,682	\$37.98	\$16,818		\$46,499
(17) All American Foods Solar Asset. No. 46721	0.0	\$67.03	\$0	\$37.98	\$0		\$0
(18) Brickle Group Solar Project Asset. No. 46911	1,182.2	\$67.03	\$79,245	\$37.98	\$44,900		\$124,145
(19) T.E.A.M. Inc. Solar Asset. No. 46913	198.5	\$67.03	\$13,306	\$37.98	\$7,539		\$20,845
(20) Newport Vineyards Solar Asset. No. 46917	57.8	\$67.03	\$3,874	\$37.98	\$2,195		\$6,070
(21) SER Solar 23 Appian Way Asset. No. 46926	56.7	\$67.03	\$3,801	\$37.98	\$2,153		\$5,954
(22) Nexamp 76 Stilson Rd. Asset. No. 47020	543.1	\$67.03	\$36,405	\$37.98	\$20,627		\$57,032
(23) Randall Steere Farm Asset. No. 46998	99.2	\$67.03	\$6,650	\$37.98	\$3,768		\$10,417
(24) Johnston Solar Asset No. 47357	1,854.1	\$67.03	\$124,284	\$37.98	\$70,419		\$194,702
(25) North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	545.3	\$67.03	\$36,552	\$37.98	\$20,710		\$57,263
(26) Wilco 260 South County Trail - Asset No. 48664	1,358.9	\$67.03	\$91,090	\$37.98	\$51,611		\$142,701
(27) Foster Solar - Asset No. 48774	1,363.3	\$67.03	\$91,384	\$37.98	\$51,778		\$143,163
(28) Brookside Equestrian Center No. 48899	1,358.9	\$67.03	\$91,090	\$37.98	\$51,611		\$142,701
(29) Deepwater Wind Asset No. 38495	84,922.7	\$72.20	\$6,131,637	\$37.98	\$3,225,364	\$351,861	\$9,708,862
(30) Orbit Energy Asset No. 50057	0.0	\$70.10	\$0	\$37.98	\$0	\$0	\$0
(31) Frenchtown Road Solar - Asset No. 50731	1,363.3	\$67.03	\$91,384	\$37.98	\$51,778		\$143,163
(32) Copenhagen Wind Farm	198,298.1	\$60.73	\$12,042,019	\$37.98	\$7,531,362		\$19,573,381
(33) Woods Hill Solar Asset No. 49370	1,885.9	\$67.03	\$126,415	\$37.98	\$71,626		\$198,042
(34) Hope Farm Solar Asset No. 49029	8,233.3	\$67.03	\$551,893	\$37.98	\$312,701		\$864,594
(35) Sanford Airport Solar Asset No. 68737	6,600.6	\$67.03	\$442,450	\$37.98	\$250,691		\$693,141
(36) Cassadaga Wind	30,960.9	\$60.73	\$1,880,158	\$37.98	\$1,175,895		\$3,056,053
(37) Farmington Solar Asset No. 69786	6,158.7	\$67.03	\$412,829	\$37.98	\$233,907		\$646,736
(38) Quinebaug Solar No. 69801	6,047.9	\$67.03	<u>\$405,402</u>	\$37.98	<u>\$229,699</u>		<u>\$635,101</u>
(39) Total	574,776		\$38,044,702		\$21,830,000	\$1,247,254	\$61,121,956

- (a) per Page 2, Column (d)
- (b) The market energy proxy is based on electric futures prices for the Pricing Period and renewable resource generation shapes (output in on-peak and off-peak hours)
- (c) Column (a) x Column (b)
- (d) REC price estimate based on most recent market information
- (e) Column (a) x Column (d)
- (f) Expected capacity revenue from ISO-NE or counterparty
- (g) Column (c) + Column (e) + Column (f)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)  
Estimated Above/(Below) Market Cost  
For the Period January 2026 through December 2026**

**Estimated Above/(Below) Market Cost**

<u>Unit</u>	<u>Estimated Twelve-Month Contract Cost</u> (a)	<u>Total Market Value</u> (b)	<u>Estimated Above/ (Below) Market Cost</u> (c)
(1) RI LFG Genco Asset No. 40054	\$31,645,941	\$21,009,353	\$10,636,588
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	\$343,656	\$288,208	\$55,448
(3) Con Edison Development Plain Mtg House Asset No. 43512	\$599,830	\$229,052	\$370,778
(4) ACP Land LLC 28 Jacome Way Asset No. 43527	\$172,315	\$57,263	\$115,052
(5) Comtram Cable Asset No. 43586	\$171,967	\$57,147	\$114,820
(6) CCI New England 500 kW Asset No. 43607	\$171,620	\$57,032	\$114,588
(7) Conanicut Marine Services (CMS) Solar Asset No. 43685	\$40,205	\$14,660	\$25,545
(8) Black Bear Orono B Hydro Asset No. 68728	\$2,108,500	\$1,904,376	\$204,124
(9) West Davisville Solar Asset No. 43716	\$604,822	\$268,001	\$336,822
(10) Forbes Street Solar Asset No. 43762	\$967,042	\$424,899	\$542,143
(11) CCI New England 181 kW Asset No. 43921	\$62,378	\$20,729	\$41,649
(12) 100 Dupont Solar Asset No. 44003	\$341,903	\$171,789	\$170,114
(13) 225 Dupont Solar Asset No. 44004	\$103,395	\$34,360	\$69,035
(14) 35 Martin Solar Asset No. 44006	\$172,315	\$57,263	\$115,052
(15) 0 Martin Solar Asset No. 44005	\$172,315	\$57,263	\$115,052
(16) Gannon & Scott Solar Asset No. 44010	\$125,755	\$46,499	\$79,256
(17) All American Foods Solar Asset. No. 46721	\$0	\$0	\$0
(18) Brickle Group Solar Project Asset. No. 46911	\$218,589	\$124,145	\$94,444
(19) T.E.A.M. Inc. Solar Asset. No. 46913	\$57,168	\$20,845	\$36,323
(20) Newport Vineyards Solar Asset. No. 46917	\$17,311	\$6,070	\$11,241
(21) SER Solar 23 Appian Way Asset. No. 46926	\$15,738	\$5,954	\$9,784
(22) Nexamp 76 Stilson Rd. Asset. No. 47020	\$105,839	\$57,032	\$48,807
(23) Randall Steere Farm Asset. No. 46998	\$29,709	\$10,417	\$19,292
(24) Johnston Solar Asset No. 47357	\$324,468	\$194,702	\$129,765
(25) North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	\$103,607	\$57,263	\$46,344
(26) Wilco 260 South County Trail - Asset No. 48664	\$298,279	\$142,701	\$155,578
(27) Foster Solar - Asset No. 48774	\$280,826	\$143,163	\$137,664
(28) Brookside Equestrian Center No. 48899	\$203,699	\$142,701	\$60,999
(29) Deepwater Wind Asset No. 38495	\$28,235,099	\$9,708,862	\$18,526,237
(30) Orbit Energy Asset No. 50057	\$0	\$0	\$0
(31) Frenchtown Road Solar - Asset No. 50731	\$267,207	\$143,163	\$124,044
(32) Copenhagen Wind Farm	\$18,296,605	\$19,573,381	(\$1,276,776)
(33) Woods Hill Solar Asset No. 49370	\$187,628	\$198,042	(\$10,414)
(34) Hope Farm Solar Asset No. 49029	\$771,131	\$864,594	(\$93,463)
(35) Sanford Airport Solar Asset No. 68737	\$521,117	\$693,141	(\$172,023)
(36) Cassadaga Wind	\$2,594,953	\$3,056,053	(\$461,100)
(37) Farmington Solar Asset No. 69786	\$522,566	\$646,736	(\$124,170)
(38) Quinebaug Solar No. 69801	\$539,291	\$635,101	(\$95,810)
(39) Total	\$91,394,788	\$61,121,956	\$30,272,832

- (a) Page 2, Column (f)
- (b) Page 3, Column (g)
- (c) Column (a) - Column (b)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)  
Estimated Capacity Bid into Forward Capacity Market  
For the Period January 2026 through December 2026**

<u>Unit</u>	<u>FCM Resource ID</u>	<u>CSO MW's</u> (a)	<u>Estimated Capacity Price</u> (b)	<u>Conversion to kW</u> (c)	<u>Total Capacity Bid into FCM</u> (d)	<u>Customer Share</u> (e)	<u>Company Share</u> (f)	
(1)	RI LFG Genco Asset No. 40054	14599	\$0.000	1,000	\$0	\$0	\$0	
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394		\$0.000	1,000	\$0	\$0	\$0	
(3)	Con Edison Development Plain Mtg House Asset No. 43512	38834	0.844	\$2.590	1,000	\$8,744	\$7,869	\$875
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	38833	0.145	\$2.590	1,000	\$1,502	\$1,352	\$150
(5)	Comtram Cable Asset No. 43586	38853	0.204	\$2.590	1,000	\$2,113	\$1,902	\$211
(6)	CCI New England 500 kW Asset No. 43607	38855	0.162	\$2.590	1,000	\$1,678	\$1,510	\$168
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685		\$0.000	1,000	\$0	\$0	\$0	
(8)	Black Bear Orono B Hydro Asset No. 68728	38431		\$0.000	1,000	\$0	\$0	\$0
(9)	West Davisville Solar Asset No. 43716	38843	0.866	\$2.590	1,000	\$8,972	\$8,075	\$897
(10)	Forbes Street Solar Asset No. 43762	38842	1.303	\$2.590	1,000	\$13,499	\$12,149	\$1,350
(11)	CCI New England 181 kW Asset No. 43921		\$0.000	1,000	\$0	\$0	\$0	
(12)	100 Dupont Solar Asset No. 44003	38858	0.543	\$2.590	1,000	\$5,625	\$5,063	\$562
(13)	225 Dupont Solar Asset No. 44004	38861	0.113	\$2.590	1,000	\$1,171	\$1,054	\$117
(14)	35 Martin Solar Asset No. 44006	38862	0.182	\$2.590	1,000	\$1,886	\$1,697	\$189
(15)	0 Martin Solar Asset No. 44005	38860	0.194	\$2.590	1,000	\$2,010	\$1,809	\$201
(16)	Gannon & Scott Solar Asset No. 44010	38867	0.105	\$2.590	1,000	\$1,088	\$979	\$109
(17)	All American Foods Solar Asset. No. 46721	38864	0.120	\$2.590	1,000	\$1,243	\$1,119	\$124
(18)	Brickle Group Solar Project Asset. No. 46911	38865	0.434	\$2.590	1,000	\$4,496	\$4,047	\$449
(19)	T.E.A.M. Inc. Solar Asset. No. 46913		\$0.000	1,000	\$0	\$0	\$0	
(20)	Newport Vineyards Solar Asset. No. 46917		\$0.000	1,000	\$0	\$0	\$0	
(21)	SER Solar 23 Appian Way Asset. No. 46926		\$0.000	1,000	\$0	\$0	\$0	
(22)	Nexamp 76 Stilson Rd. Asset. No. 47020	38869	0.197	\$2.590	1,000	\$2,041	\$1,837	\$204
(23)	Randall Steere Farm Asset. No. 46998		\$0.000	1,000	\$0	\$0	\$0	
(24)	Johnston Solar Asset No. 47357	38868	0.453	\$2.590	1,000	\$4,693	\$4,224	\$469
(25)	North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	38881	0.198	\$2.590	1,000	\$2,051	\$1,846	\$205
(26)	Wilco 260 South County Trail - Asset No. 48664	38884	0.425	\$2.590	1,000	\$4,403	\$3,963	\$440
(27)	Foster Solar - Asset No. 48774	38883	0.454	\$2.590	1,000	\$4,703	\$4,233	\$470
(28)	Brookside Equestrian Center No. 48899	38885	0.423	\$2.590	1,000	\$4,382	\$3,944	\$438
(29)	Deepwater Wind Asset No. 38495	38495		\$0.000	1,000	\$0	\$0	\$0
(30)	Orbit Energy Asset No. 50057		\$0.000	1,000	\$0	\$0	\$0	
(31)	Frenchtown Road Solar - Asset No. 50731	40632	0.396	\$2.590	1,000	\$4,103	\$3,692	\$411
(32)	Copenhagen Wind Farm		\$0.000	1,000	\$0	\$0	\$0	
(33)	Woods Hill Solar Asset No. 49370	41516		\$0.000	1,000	\$0	\$0	\$0
(34)	Hope Farm Solar Asset No. 49029		\$0.000	1,000	\$0	\$0	\$0	
(35)	Sanford Airport Solar Asset No. 68737	38825		\$0.000	1,000	\$0	\$0	\$0
(36)	Cassadaga Wind		\$0.000	1,000	\$0	\$0	\$0	
(37)	Farmington Solar Asset No. 69786		\$0.000	1,000	\$0	\$0	\$0	
(38)	Quinebaug Solar No. 69801		\$0.000	1,000	\$0	\$0	\$0	
(39)	Total				\$80,404	\$72,364	\$8,040	

- (a) MW's bid
- (b) Forward Capacity Auction 17 Price
- (c) Multiplication by 1000 to result in kW
- (d) Estimated Net Forward Capacity Market Proceeds for 2026
- (e) Column (d) x .90
- (f) Column (d) x .10 or Column (d) - Column (e)

**Forward Capacity Market  
Estimated Proceeds and Administrative Costs  
For the Period January 2026 through December 2026**

(1)	Estimated new projects being bid into the FCM	0
(2)	Estimated existing projects being bid into the FCM	20
(3)	Estimated Qualification hours per new project	0
(4)	Estimated Annual Monitoring Labor Hours per project	2.6
(5)	Estimated Total Hours For the Period January 2026 through December 2026	52
(6)	Estimated Unburdened Average Hourly Rate	\$44.27
(7)	Estimated Burden Rate	32.36%
(8)	Estimated Burdened Average Hourly Rate	\$58.60
(9)	Estimated Direct Labor administrative costs for the FCM	\$3,047
(10)	Estimated Contractor Expense = FCM Assistance	\$7,977
(11)	Estimated Total Administrative costs for the FCM	\$11,024
(1)	Company Estimate	
(2)	Company Estimate	
(3)	Company Estimate	
(4)	Company Estimate	
(5)	[Line (1) + Line (2)] x Line (4) + [Line (1) x Line (3)]	
(6)	Estimated hourly rate based on salary	
(7)	Per Company records (excludes Pension and PBOP)	
(8)	Line (6) + [Line (6) x Line (7)]	
(9)	Line (5) x Line (8)	
(10)	Estimated expense For the Period January 2026 through December 2026	
(11)	Line (9) + Line (10)	

## **Attachment 2 (Corrected)**

### **Bill Impacts**



The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to A-60 Rate Customers (25% Discount)

Monthly kWh	Rates Effective 10/1/2023				Proposed Rates Effective 1/1/2026				Increase (Decrease) % of Total Bill				Percentage of Customers					
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = [(b)+(c)]x.25	Total Discounted (e) = (b) + (c) + (d)	Delivery Services (h)	Supply Services (i)	Low Income Discount (j) = [(h)+(i)]x.25	Total Discounted (k) = (h) + (i) + (j)	Delivery Services (m) = [(h)+(i)] - [(j)]	Supply Services (n) = [(i)-(j)] - [(k)]	GET (p) = (i) - (j) - (k)	GET (q) = (p) - (l) - (r)		Total (u) = (m) + (n) + (o)				
150	\$30.86	\$22.16	(\$13.26)	\$39.76	\$30.67	\$22.16	(\$13.21)	\$39.62	\$0.14	\$0.00	\$0.00	(\$0.01)	(\$0.15)	0.00%	0.00%	0.00%	(0.36%)	32.1%
300	\$51.71	\$44.31	(\$24.01)	\$72.01	\$51.33	\$44.31	(\$23.91)	\$71.73	\$0.28	\$0.00	\$0.00	(\$0.01)	(\$0.29)	0.00%	0.00%	0.00%	(0.39%)	15.4%
400	\$65.61	\$59.08	(\$31.17)	\$93.52	\$65.10	\$59.08	(\$31.05)	\$93.13	\$0.39	\$0.00	\$0.00	(\$0.02)	(\$0.41)	0.00%	0.00%	0.00%	(0.42%)	12.5%
500	\$79.52	\$73.85	(\$38.34)	\$115.03	\$78.88	\$73.85	(\$38.18)	\$114.55	\$0.48	\$0.00	\$0.00	(\$0.02)	(\$0.50)	0.00%	0.00%	0.00%	(0.42%)	9.6%
600	\$93.42	\$88.62	(\$45.51)	\$136.53	\$92.65	\$88.62	(\$45.32)	\$135.95	\$0.58	\$0.00	\$0.00	(\$0.03)	(\$0.61)	0.00%	0.00%	0.00%	(0.43%)	7.2%
700	\$107.32	\$103.39	(\$52.68)	\$158.03	\$106.42	\$103.39	(\$52.45)	\$157.36	\$0.62	\$0.00	\$0.00	(\$0.02)	(\$0.69)	0.00%	0.00%	0.00%	(0.42%)	5.2%
1,200	\$176.82	\$177.24	(\$88.52)	\$265.54	\$175.29	\$177.24	(\$88.13)	\$264.40	\$1.14	\$0.00	\$0.00	(\$0.04)	(\$1.18)	0.00%	0.00%	0.00%	(0.43%)	5.2%
2,000	\$288.03	\$295.40	(\$145.86)	\$437.57	\$285.47	\$295.40	(\$145.22)	\$435.65	\$1.92	\$0.00	\$0.00	(\$0.08)	(\$2.00)	0.00%	0.00%	0.00%	(0.44%)	1.6%

Line Item on Bill	Rates Effective 10/1/2023		Proposed Rates Effective 1/1/2026	
	(v)	(w)	(x)	(y)
(1) Distribution Customer Charge	\$6.00	\$6.00	\$6.00	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$3.22	\$3.22	\$3.22	\$3.22
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00223	\$0.00223	\$0.00223	\$0.00223
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00004	\$0.00004	\$0.00004	\$0.00004
(7) CapEx Factor Charge	\$0.00832	\$0.00832	\$0.00832	\$0.00832
(8) CapEx Reconciliation Factor	\$0.00094	\$0.00094	\$0.00094	\$0.00094
(9) Revenue Decoupling Adjustment Factor	(\$0.00272)	(\$0.00272)	(\$0.00272)	(\$0.00272)
(10) Pension Adjustment Factor	(\$0.00339)	(\$0.00339)	(\$0.00339)	(\$0.00339)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	\$0.00788	\$0.00788
(12) Average Management Adjustment Factor	\$0.00006	\$0.00006	\$0.00006	\$0.00006
(13) Performance Incentive Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00656	\$0.00656	\$0.00656	\$0.00656
(17) Net Metering Charge	\$0.01457	\$0.01457	\$0.01457	\$0.01457
(18) Base Transmission Charge	\$0.04411	\$0.04411	\$0.04411	\$0.04411
(19) Transmission Adjustment Factor	\$0.00300	\$0.00300	\$0.00300	\$0.00300
(20) Transmission Uncollectible Factor	\$0.00062	\$0.00062	\$0.00062	\$0.00062
(21) Base Transition Charge	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00001	\$0.00001	\$0.00001	\$0.00001
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098	\$0.01098	\$0.01098
(24) Last Resort Service Base Charge	\$0.13408	\$0.13408	\$0.13408	\$0.13408
(25) LRS Adjustment Factor	(\$0.00355)	(\$0.00355)	(\$0.00355)	(\$0.00355)
(26) LRS Administrative Cost Adjustment Factor	\$0.00256	\$0.00256	\$0.00256	\$0.00256
(27) Renewable Energy Standard Charge	\$0.01461	\$0.01461	\$0.01461	\$0.01461
Line Item on Bill				
(28) Customer Charge	\$6.00	\$6.00	\$6.00	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.79	\$0.79
(30) RE Growth Program	\$3.22	\$3.22	\$3.22	\$3.22
(31) Transmission Charge	\$0.04773	\$0.04773	\$0.04773	\$0.04773
(32) Distribution Energy Charge	\$0.05916	\$0.05916	\$0.05916	\$0.05916
(33) Transition Charge	\$0.00001	\$0.00001	\$0.00001	\$0.00001
(34) Energy Efficiency Programs	\$0.01098	\$0.01098	\$0.01098	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.01470	\$0.01470	\$0.01470	\$0.01470
(36) Base Service Energy Charge	25%	25%	25%	25%
(37) Discount percentage	25%	25%	25%	25%

Column (v) per Summary of Retail Delivery Service Rates, RIPUC No. 2019 effective 10/1/2023, and Summary of Rates Last Resort Service tariff, RIPUC No. 2019, effective 10/1/2025  
Column (w) per Summary of Retail Delivery Service Rates, RIPUC No. 2019 effective 10/1/2023, and Summary of Rates Last Resort Service tariff, RIPUC No. 2019, effective 10/1/2025  
Column (x) Line (16) per Attachment 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, RIPUC No. 2019 effective 10/1/2023, and Summary of Rates Last Resort Service tariff, RIPUC No. 2019, effective 10/1/2025



The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective 10/1/2025			Proposed Rates Effective 1/1/2026			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers of Customers (r)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f) = (d) - (b)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (g) - (c)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)		Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
250	\$46.38	\$36.69	\$3.46	\$86.53	\$46.06	\$36.69	\$3.45	\$86.20	(\$0.32)	\$0.00	(\$0.01)	(\$0.33)	(0.37%)	0.00%	(0.01%)	(0.38%)	56.3%
500	\$77.03	\$73.38	\$6.27	\$156.68	\$76.39	\$73.38	\$6.24	\$156.01	(\$0.64)	\$0.00	(\$0.03)	(\$0.67)	(0.41%)	0.00%	(0.02%)	(0.43%)	16.9%
1,000	\$138.33	\$146.76	\$11.88	\$296.97	\$137.05	\$146.76	\$11.83	\$295.64	(\$1.28)	\$0.00	(\$0.05)	(\$1.33)	(0.43%)	0.00%	(0.02%)	(0.45%)	8.1%
1,500	\$199.63	\$220.14	\$17.49	\$437.26	\$197.71	\$220.14	\$17.41	\$435.26	(\$1.92)	\$0.00	(\$0.08)	(\$2.00)	(0.44%)	0.00%	(0.02%)	(0.46%)	5.0%
2,000	\$260.93	\$293.52	\$23.10	\$577.55	\$258.37	\$293.52	\$23.00	\$574.89	(\$2.56)	\$0.00	(\$0.10)	(\$2.66)	(0.44%)	0.00%	(0.02%)	(0.46%)	13.6%

Rates Effective 10/1/2025

(s)

Proposed Rates Effective 1/1/2026

(t)

Line Item on Bill	Effective 10/1/2025 (s)	Effective 1/1/2026 (t)
(1) Distribution Customer Charge	\$10.00	\$10.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.94	\$4.94
(4) Distribution Charge (per kWh)	\$0.04482	\$0.04482
(5) Operating & Maintenance Expense Charge	\$0.00219	\$0.00219
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00004	\$0.00004
(7) CapEx Factor Charge	\$0.00694	\$0.00694
(8) CapEx Reconciliation Factor	\$0.00130	\$0.00130
(9) Revenue Decoupling Adjustment Factor	(\$0.00272)	(\$0.00272)
(10) Pension Adjustment Factor	(\$0.00339)	(\$0.00339)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00006	\$0.00006
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00251	\$0.00251
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00656	\$0.00528
(17) Net Metering Charge	\$0.01457	\$0.01457
(18) Base Transmission Charge	\$0.03042	\$0.03042
(19) Transmission Adjustment Factor	\$0.00009	\$0.00009
(20) Transmission Uncollectible Factor	\$0.0034	\$0.0034
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00001	\$0.00001
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(24) Last Resort Service Base Charge	\$0.13508	\$0.13508
(25) LRS Adjustment Factor	(\$0.00600)	(\$0.00600)
(26) LRS Administrative Cost Adjustment Factor	\$0.00307	\$0.00307
(27) Renewable Energy Standard Charge	\$0.01461	\$0.01461
Line Item on Bill		
(28) Customer Charge	\$10.00	\$10.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$4.94	\$4.94
(31) Transmission Charge	\$0.03085	\$0.03085
(32) Distribution Energy Charge	\$0.05963	\$0.05963
(33) Transition Charge	\$0.00001	\$0.00001
(34) Energy Efficiency Programs	\$0.01098	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02113	\$0.01985
(36) Supply Services Energy Charge	\$0.14676	\$0.14676

Line Item on Bill

(28) Customer Charge	\$10.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$4.94
(31) Transmission Charge	\$0.03085
(32) Distribution Energy Charge	\$0.05963
(33) Transition Charge	\$0.00001
(34) Energy Efficiency Programs	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02113
(36) Supply Services Energy Charge	\$0.14676

Column (s): per Summary of Retail/Delivery Service Rates, RIPUC No. 2095 effective 10/1/2025; and Summary of Rates Last Resort Service tariff, RIPUC No. 2096, effective 10/1/2025  
Column (t): Line (16) per Attachment 1, Page 1, Line (10). All other rates per Summary of Retail/Delivery Service Rates, RIPUC No. 2095 effective 10/1/2025; and Summary of Rates Last Resort Service tariff, RIPUC No. 2096, effective 10/1/2025

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to G-02 Rate Customers

KW	Monthly Power Hours Use	Rates Effective 10/1/2025				Proposed Rates Effective 1/1/2026				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f) = (i) - (j) - (k) - (l)	Supply Services (g)	GET (h)	Total (m) = (f) + (g) + (h) + (l)	Delivery Services (n) = (f) / (e)	Supply Services (o) = (g) / (e)	GET (p) = (h) / (e)	Total (q) = (m) / (e)				
20	200	\$629.19	\$587.04	\$506.68	\$1,206.91	\$624.07	\$587.04	\$504.46	\$1,261.57	(\$5.12)	\$0.00	(\$0.22)	(\$5.34)	(0.40%)	0.00%	(0.02%)	(0.42%)
50	200	\$1,416.93	\$1,467.60	\$1,201.19	\$3,004.72	\$1,404.13	\$1,467.60	\$1,191.66	\$2,991.39	(\$12.80)	\$0.00	(\$0.53)	(\$13.33)	(0.43%)	0.00%	(0.02%)	(0.44%)
100	200	\$2,729.83	\$2,935.20	\$2,366.04	\$5,901.07	\$2,704.23	\$2,935.20	\$2,344.98	\$5,874.41	(\$25.60)	\$0.00	(\$1.06)	(\$26.66)	(0.43%)	0.00%	(0.02%)	(0.44%)
150	200	\$4,042.73	\$4,402.80	\$3,511.90	\$8,797.43	\$4,004.33	\$4,402.80	\$3,501.30	\$8,757.43	(\$38.40)	\$0.00	(\$1.60)	(\$40.00)	(0.44%)	0.00%	(0.02%)	(0.44%)
20	300	\$736.57	\$880.56	\$671.38	\$1,604.51	\$728.89	\$880.56	\$671.06	\$1,676.51	(\$7.68)	\$0.00	(\$0.32)	(\$8.00)	(0.46%)	0.00%	(0.02%)	(0.47%)
50	300	\$1,685.38	\$2,201.40	\$1,611.95	\$4,008.72	\$1,666.18	\$2,201.40	\$1,611.15	\$4,028.73	(\$19.20)	\$0.00	(\$0.80)	(\$20.00)	(0.47%)	0.00%	(0.02%)	(0.49%)
100	300	\$3,266.73	\$4,402.80	\$3,191.56	\$7,989.09	\$3,228.33	\$4,402.80	\$3,171.96	\$7,949.09	(\$34.60)	\$0.00	(\$1.60)	(\$36.00)	(0.48%)	0.00%	(0.02%)	(0.50%)
150	300	\$4,848.08	\$6,604.20	\$4,717.18	\$11,929.46	\$4,790.48	\$6,604.20	\$4,744.78	\$11,869.46	(\$57.60)	\$0.00	(\$2.40)	(\$60.00)	(0.48%)	0.00%	(0.02%)	(0.50%)
20	400	\$843.95	\$1,174.08	\$844.08	\$2,102.11	\$833.71	\$1,174.08	\$833.66	\$2,091.45	(\$10.24)	\$0.00	(\$0.42)	(\$10.66)	(0.49%)	0.00%	(0.02%)	(0.51%)
50	400	\$1,953.38	\$2,935.20	\$2,031.71	\$5,092.74	\$1,928.23	\$2,935.20	\$2,021.64	\$5,066.07	(\$25.60)	\$0.00	(\$1.07)	(\$26.67)	(0.50%)	0.00%	(0.02%)	(0.52%)
100	400	\$3,803.63	\$5,870.40	\$4,031.08	\$10,077.11	\$3,752.43	\$5,870.40	\$4,001.95	\$10,023.78	(\$51.20)	\$0.00	(\$2.13)	(\$53.33)	(0.51%)	0.00%	(0.02%)	(0.53%)
150	400	\$5,653.43	\$8,805.60	\$6,021.46	\$15,061.49	\$5,576.63	\$8,805.60	\$5,991.26	\$14,981.49	(\$76.80)	\$0.00	(\$3.20)	(\$80.00)	(0.51%)	0.00%	(0.02%)	(0.53%)
20	500	\$951.33	\$1,467.60	\$1,001.79	\$2,519.72	\$938.53	\$1,467.60	\$1,001.26	\$2,506.39	(\$12.80)	\$0.00	(\$0.53)	(\$13.33)	(0.51%)	0.00%	(0.02%)	(0.53%)
50	500	\$2,222.28	\$3,669.00	\$2,451.47	\$6,136.75	\$2,190.28	\$3,669.00	\$2,441.14	\$6,103.42	(\$32.00)	\$0.00	(\$1.33)	(\$33.33)	(0.52%)	0.00%	(0.02%)	(0.54%)
100	500	\$4,340.53	\$7,338.00	\$4,866.61	\$12,165.14	\$4,276.53	\$7,338.00	\$4,831.94	\$12,098.47	(\$64.00)	\$0.00	(\$2.67)	(\$66.67)	(0.53%)	0.00%	(0.02%)	(0.55%)
150	500	\$6,458.78	\$11,007.00	\$7,271.74	\$18,193.52	\$6,362.78	\$11,007.00	\$7,231.74	\$18,093.52	(\$96.00)	\$0.00	(\$4.00)	(\$100.00)	(0.53%)	0.00%	(0.02%)	(0.55%)
20	600	\$1,058.71	\$1,761.12	\$1,171.49	\$2,991.32	\$1,043.35	\$1,761.12	\$1,161.85	\$2,921.32	(\$15.36)	\$0.00	(\$0.64)	(\$16.00)	(0.52%)	0.00%	(0.02%)	(0.54%)
50	600	\$2,490.73	\$4,402.80	\$2,871.23	\$7,180.76	\$2,452.33	\$4,402.80	\$2,851.63	\$7,140.76	(\$38.40)	\$0.00	(\$1.60)	(\$40.00)	(0.53%)	0.00%	(0.02%)	(0.56%)
100	600	\$4,877.43	\$8,805.60	\$5,701.13	\$14,253.16	\$4,800.63	\$8,805.60	\$5,661.93	\$14,173.16	(\$76.80)	\$0.00	(\$3.20)	(\$80.00)	(0.54%)	0.00%	(0.02%)	(0.56%)
150	600	\$7,264.13	\$13,208.40	\$8,531.02	\$21,325.55	\$7,148.93	\$13,208.40	\$8,482.22	\$21,205.55	(\$115.20)	\$0.00	(\$4.80)	(\$120.00)	(0.54%)	0.00%	(0.02%)	(0.56%)

Rates Effective 10/1/2025 (f) Proposed Rates Effective 1/1/2026 (g)

Line Item on Bill	Rates Effective 10/1/2025 (f)	Proposed Rates Effective 1/1/2026 (g)
(1) Distribution Customer Charge	\$145.00	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$30.54	\$30.54
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$2.33	\$2.33
(6) Distribution Charge (per kWh)	\$0.00476	\$0.00476
(7) Operating & Maintenance Expense Charge	\$0.00205	\$0.00205
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00004	\$0.00004
(9) CapEx Reconciliation Factor	\$0.00035	\$0.00035
(10) Revenue Decoupling Adjustment Factor	(\$0.00272)	(\$0.00272)
(11) Pension Adjustment Factor	(\$0.00339)	(\$0.00339)
(12) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(13) Arrangement Management Adjustment Factor	\$0.00006	\$0.00006
(14) Performance Incentive Factor	\$0.00000	\$0.00000
(15) Low Income Discount Recovery Factor	\$0.00251	\$0.00251
(16) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00000
(17) Long-term Contracting for Renewable Energy Charge	\$0.00656	\$0.00628
(18) Net Metering Charge	\$0.01457	\$0.01457
(19) Transmission Demand Charge	\$6.29	\$6.29
(20) Base Transmission Charge	\$0.01187	\$0.01187
(21) Transmission Adjustment Factor	(\$0.00226)	(\$0.00226)
(22) Transmission Uncollectible Factor	\$0.00042	\$0.00042
(23) Base Transition Charge	\$0.00000	\$0.00000
(24) Transition Adjustment	\$0.00001	\$0.00001
(25) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(26) Last Resort Service Base Charge	\$0.13508	\$0.13508
(27) LRS Adjustment Factor	(\$0.00600)	(\$0.00600)
(28) LRS Administrative Cost Adjustment Factor	\$0.00307	\$0.00307
(29) Renewable Energy Standard Charge	\$0.01461	\$0.01461
Line Item on Bill		
(30) Customer Charge	\$145.00	\$145.00
(32) LIHEAP Enhancement Charge	\$0.79	\$0.79
(31) RE Growth Program	\$50.54	\$50.54
(33) Transmission Adjustment	\$0.01003	\$0.01003
(34) Distribution Energy Charge	\$0.01154	\$0.01154
(35) Distribution Demand Charge	\$9.23	\$9.23
(36) Transition Charge	\$6.29	\$6.29
(35) Transmission Charge	\$0.00001	\$0.00001
(36) Energy Efficiency Programs	\$0.01098	\$0.01098
(37) Renewable Energy Distribution Charge	\$0.02113	\$0.02113
(38) Supply Services Energy Charge	\$0.14676	\$0.14676
Customer Charge	\$145.00	\$145.00
LIHEAP Enhancement Charge	\$0.79	\$0.79
RE Growth Program	\$50.54	\$50.54
Distribution Demand Charge	\$6.90	\$6.90
Renewable Energy Distribution Charge	\$0.00628	\$0.00628
Transmission Demand Charge	\$6.29	\$6.29
Transmission Adjustment	(\$0.00226)	(\$0.00226)
Transition Charge	\$0.00001	\$0.00001
Energy Efficiency Programs	\$0.01098	\$0.01098
Supply Services Energy Charge	\$0.1461	\$0.1461

Column (f): per Summary of Retail Delivery Service Rates, RIPUC No. 2025 effective 10/1/2025, and Summary of Rates Last Resort Service tariff, RIPUC No. 2096, effective 10/1/2025  
Column (g): Line (17) per Attachment 1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, RIPUC No. 2095 effective 10/1/2025, and Summary of Rates Last Resort Service tariff, RIPUC No. 2096, effective 10/1/2025

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to G-2, Rate Customers

kW	Monthly Power Hours Use (a)	Rates Effective 10/1/2025				Proposed Rates Effective 11/1/2026				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (b)	Supply Services (o) = (k) / (c)	GET (p) = (l) / (d)	Total (q) = (m) / (e)
200	200	\$5,455.60	\$5,254.13	\$446.24	\$11,156.06	\$5,404.49	\$5,254.13	\$444.11	\$11,102.73	(\$51.20)	\$0.00	(\$2.13)	(\$53.33)	(0.46%)	0.00%	(0.02%)	(0.48%)
750	200	\$2,490.49	\$1,970.00	\$1,674.73	\$6,135.22	\$2,508.49	\$1,970.00	\$1,666.73	\$6,145.22	(\$19.00)	\$0.00	(\$8.00)	(\$20.00)	(0.31%)	0.00%	(0.13%)	(0.44%)
1,000	200	\$2,324.49	\$1,970.00	\$1,674.73	\$5,969.22	\$2,708.49	\$2,707.07	\$2,222.47	\$7,638.03	(\$384.00)	\$0.00	(\$16.00)	(\$396.00)	(6.43%)	0.00%	(0.26%)	(6.69%)
1,500	200	\$3,000.00	\$3,000.00	\$3,000.00	\$9,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$9,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
2,500	200	\$3,828.49	\$3,000.00	\$3,000.00	\$9,828.49	\$4,068.49	\$3,940.00	\$3,335.94	\$11,344.43	(\$239.99)	\$0.00	(\$35.00)	(\$275.00)	(2.84%)	0.00%	(0.12%)	(3.06%)
3,500	200	\$4,656.49	\$3,000.00	\$3,000.00	\$10,656.49	\$4,908.49	\$4,780.00	\$4,165.94	\$13,674.43	(\$248.00)	\$0.00	(\$42.00)	(\$310.00)	(2.23%)	0.00%	(0.15%)	(2.38%)
4,500	200	\$5,484.49	\$3,000.00	\$3,000.00	\$11,484.49	\$5,738.49	\$5,610.00	\$5,097.54	\$14,506.03	(\$246.00)	\$0.00	(\$50.00)	(\$346.00)	(2.14%)	0.00%	(0.17%)	(2.31%)
5,500	200	\$6,312.49	\$3,000.00	\$3,000.00	\$12,312.49	\$6,566.49	\$6,438.00	\$5,925.54	\$15,530.03	(\$246.00)	\$0.00	(\$58.00)	(\$344.00)	(2.00%)	0.00%	(0.18%)	(2.18%)
6,500	200	\$7,140.49	\$3,000.00	\$3,000.00	\$13,140.49	\$7,420.49	\$7,292.00	\$6,779.54	\$16,362.03	(\$246.00)	\$0.00	(\$66.00)	(\$344.00)	(1.86%)	0.00%	(0.19%)	(2.05%)
7,500	200	\$7,968.49	\$3,000.00	\$3,000.00	\$13,968.49	\$8,250.49	\$8,122.00	\$7,579.54	\$17,192.03	(\$246.00)	\$0.00	(\$74.00)	(\$344.00)	(1.73%)	0.00%	(0.20%)	(1.93%)
8,500	200	\$8,796.49	\$3,000.00	\$3,000.00	\$14,796.49	\$9,082.49	\$8,954.00	\$8,373.54	\$18,022.03	(\$246.00)	\$0.00	(\$82.00)	(\$344.00)	(1.60%)	0.00%	(0.21%)	(1.80%)
9,500	200	\$9,624.49	\$3,000.00	\$3,000.00	\$15,624.49	\$9,914.49	\$9,786.00	\$9,165.54	\$18,852.03	(\$246.00)	\$0.00	(\$90.00)	(\$344.00)	(1.47%)	0.00%	(0.22%)	(1.67%)
10,000	200	\$10,000.00	\$3,000.00	\$3,000.00	\$16,000.00	\$10,000.00	\$9,900.00	\$9,300.00	\$19,200.00	(\$246.00)	\$0.00	(\$100.00)	(\$346.00)	(1.53%)	0.00%	(0.22%)	(1.75%)
200	300	\$6,668.29	\$5,254.13	\$446.24	\$12,374.76	\$6,589.49	\$5,254.13	\$444.88	\$12,288.50	(\$85.26)	\$0.00	(\$21.34)	(\$64.42)	(0.69%)	0.00%	(0.17%)	(0.86%)
750	300	\$25,000.00	\$25,000.00	\$25,000.00	\$75,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,000	300	\$33,377.49	\$33,377.49	\$33,377.49	\$100,132.47	\$33,377.49	\$33,377.49	\$33,377.49	\$100,132.47	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,500	300	\$45,000.00	\$45,000.00	\$45,000.00	\$135,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$135,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
2,500	300	\$75,000.00	\$75,000.00	\$75,000.00	\$225,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
5,000	300	\$150,000.00	\$150,000.00	\$150,000.00	\$450,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
7,500	300	\$225,000.00	\$225,000.00	\$225,000.00	\$675,000.00	\$225,000.00	\$225,000.00	\$225,000.00	\$675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
10,000	300	\$300,000.00	\$300,000.00	\$300,000.00	\$900,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$900,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
200	400	\$8,000.00	\$8,000.00	\$8,000.00	\$24,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
750	400	\$30,000.00	\$30,000.00	\$30,000.00	\$90,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,000	400	\$40,000.00	\$40,000.00	\$40,000.00	\$120,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,500	400	\$50,000.00	\$50,000.00	\$50,000.00	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
2,500	400	\$75,000.00	\$75,000.00	\$75,000.00	\$225,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
5,000	400	\$150,000.00	\$150,000.00	\$150,000.00	\$450,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
7,500	400	\$225,000.00	\$225,000.00	\$225,000.00	\$675,000.00	\$225,000.00	\$225,000.00	\$225,000.00	\$675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
10,000	400	\$300,000.00	\$300,000.00	\$300,000.00	\$900,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$900,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
200	500	\$10,000.00	\$10,000.00	\$10,000.00	\$30,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
750	500	\$37,500.00	\$37,500.00	\$37,500.00	\$112,500.00	\$37,500.00	\$37,500.00	\$37,500.00	\$112,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,000	500	\$50,000.00	\$50,000.00	\$50,000.00	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,500	500	\$75,000.00	\$75,000.00	\$75,000.00	\$225,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
2,500	500	\$125,000.00	\$125,000.00	\$125,000.00	\$375,000.00	\$125,000.00	\$125,000.00	\$125,000.00	\$375,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
5,000	500	\$250,000.00	\$250,000.00	\$250,000.00	\$750,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
7,500	500	\$375,000.00	\$375,000.00	\$375,000.00	\$1,125,000.00	\$375,000.00	\$375,000.00	\$375,000.00	\$1,125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
10,000	500	\$500,000.00	\$500,000.00	\$500,000.00	\$1,500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
20,000	500	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$3,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
200	600	\$12,000.00	\$12,000.00	\$12,000.00	\$36,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$36,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
750	600	\$45,000.00	\$45,000.00	\$45,000.00	\$135,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$135,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,000	600	\$60,000.00	\$60,000.00	\$60,000.00	\$180,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$180,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
1,500	600	\$90,000.00	\$90,000.00	\$90,000.00	\$270,000.00	\$90,000.00	\$90,000.00	\$90,000.00	\$270,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
2,500	600	\$150,000.00	\$150,000.00	\$150,000.00	\$450,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
5,000	600	\$300,000.00	\$300,000.00	\$300,000.00	\$900,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$900,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
7,500	600	\$450,000.00	\$450,000.00	\$450,000.00	\$1,350,000.00	\$450,000.00	\$450,000.00	\$450,000.00	\$1,350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
10,000	600	\$600,000.00	\$600,000.00	\$600,000.00	\$1,800,000.00	\$600,000.00	\$600,000.00	\$600,000.00	\$1,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%
20,000	600	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$3,600,000.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$3,600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%

Line Item on Bill

Proposed Rates Effective 11/1/2026

Rates Effective 10/1/2025

(1) Distribution Customer Charge	\$1,100.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$419.70	RE Growth Program
(4) Base Distribution Demand Charge (per kW x 200kWh)	\$2.30	Distribution Demand Charge
(5) Base Distribution Demand Charge (per kW x 200kWh)	\$2.30	Distribution Demand Charge
(6) Distribution Charge (per kWh)	\$0.00430	Distribution Energy Charge
(7) Operating & Maintenance Expense Reconciliation Factor	\$0.00104	
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00004	
(9) CapEx Reconciliation Factor	\$0.00026	
(10) Revenue Decoupling Adjustment Factor	\$0.00272	
(11) Storm Fund Reimbursement Factor	\$0.00788	
(12) Storm Fund Reimbursement Factor	\$0.00006	
(13) Average Management Adjustment Factor	\$0.00006	
(14) Performance Incentive Factor	\$0.00000	
(15) Low Income Discount Recovery Factor	\$0.00251	
(16) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	
(17) Net Metering Adjustment for Renewable Energy Charge	\$0.01457	Renewable Energy Distribution Charge
(18) Net Metering Adjustment for Renewable Energy Charge	\$0.0145	