

Memorandum

**To: Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission**

**From: Michael Brennan, Consultant
On Behalf of the Division of Public Utilities and Carriers**

Date: January 20, 2026

Re: Docket No. 25-53-REG –Renewable Energy (RE) Growth Program Factor Filing

On December 1, 2025, The Narragansett Electric Company d/b/a Rhode Island Energy (“Company”) filed its Renewable Energy (“RE”) Growth Program Factor filing for the period April 1, 2026, through March 31, 2027, with the Public Utilities Commission (“Commission”). The filing was in accordance with R.I. Gen. Laws Section 39-26.6-25(b) and the Commission-approved tariff, R.I.P.U.C. No. 2273, Renewable Energy Growth Program Cost Recovery Provision (“RE Growth Provision”). This memo documents my review of the proposed RE Growth Factors, the accuracy of the underlying calculations, and my opinion on the Company’s compliance with state law and the Commission-approved tariff.

The Company’s current RE Growth Provision was approved by the Commission in Docket No. 24-48-REG. The applicable state law, Title 39, Chapter 26.6 of the Rhode Island General Laws, pertains to the RE Growth Program. Costs recoverable from all distribution ratepayers include: actual performance-based incentive payments to RE developers, Office of Energy Resources and the Company’s consultants, the Company’s installation and capital costs associated with meter installations for small-scale solar projects, its billing system improvements necessary to facilitate performance-based incentive payments and the Company’s costs to administer the program including administering its participation in ISO New England’s Forward Capacity Market (“FCM”).

Summary of Proposed Factors

The proposed combined monthly RE Growth Cost Recovery Factors for each rate class for the Period are as follows:

Rate Class	A RE Growth Cost Recovery Factor	B RE Growth Reconciling Factor	C RE Growth Combined Factor (A +B)
A-16 / A-60	\$3.41	(\$0.05)	\$3.36
C-06	\$5.37	(\$0.07)	\$5.30
G-02	\$53.51	(\$0.84)	\$52.67
B-32 / G-32	\$434.26	(\$7.12)	\$427.14
S-05/ S-06 / S-10 / S-14	\$0.32	\$0.00	\$0.32

X -01	\$794.40	(\$12.16)	\$782.24
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Notes

Column A contains the proposed Cost Recovery Factors for April 1, 2026, through March 31, 2027.

Column B contains the Reconciling Factors approved in Docket 25-23-REG.

The combined factor shown in column C will be in effect from April 1, 2026, through September 30, 2026. Effective October 1, 2026, new RE Growth Reconciling Factors will replace those shown in Column B.

Conclusion and Recommendation

I have reviewed the Company's filing, as well as the detailed spreadsheets that support the calculated rates. Based on this review, I found that the proposed RE Growth Program cost recovery factors are correctly calculated and in accordance with the statute and the approved tariff and accordingly recommend their approval. However, the Division reserves its right to update its position based on responses to outstanding data requests and the outcome of Docket 25-52-REG.