

**STATE OF RHODE ISLAND
DIVISION OF PUBLIC UTILITIES AND CARRIERS**

**PROVIDENCE WATER SUPPLY BOARD'S)
APPLICATION TO BORROW UP TO)
\$26,200,000 FROM THE DRINKING WATER)
STATE REVOLVING FUND THROUGH THE)
RI INFRASTRUCTURE BANK)**

Docket No. D-25-29

**ADVOCACY SECTION'S DATA REQUESTS DIRECTED TO
THE PROVIDENCE WATER SUPPLY BOARD ("PWSB")
(Dated: January 9, 2026)**

Responses due: January 20, 2026

- AS 1-1 Please provide schedule(s) and explain what PWSB means when it states that "Providence Water does not need a rate increase to cover the initial payments because the transfer of rate revenue to the Restricted Infrastructure Replacement Fund is currently sufficient." (McCreight at 2). In your explanation/schedules show how many payments can be made from existing sources of funds to cover debt service payments of the proposed loan before a rate increase is needed.
- AS 1-2 Please provide the debt service coverage ratios for PWSB "before" and "after" the proposed borrowing has occurred.
- AS 1-3 Provide the most recent credit rating report for PWSB.
- AS 1-4 The filing indicates that "it is anticipated that the market interest rate on the loan will not exceed 3.73%..." based upon market conditions as of December 5, 2025 (McCreight at 3). Please update the "3.73%" interest rate based on current market conditions.
- AS1-5 Footnote 1 of Exhibit CM-2 states "Includes long term and current amounts as of June 30, 2024." Should that read "as of June 30, 2025?"
- AS1-6 Please provide a 20-year debt service schedule, by fiscal year, beginning with fiscal year 2026, and include the following information:
- a. Revenue available for debt service.
 - b. Debt service requirements.
 - c. Debt service coverage ratio.