STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

IN RE: THE NARRAGANSETT ELECTRIC COMPANY	**:**	
d/b/a RHODE ISLAND ENERGY APPLICATION FOR	**:**	**DOCKET NO. 25-45-GE**
APPROVAL OF A CHANGE IN ELECTRIC AND GAS	**:**	
BASE DISTRIBUTION RATES	**:**	

DIVISION'S 25th SET OF DATA REQUESTS
DIRECTED TO RHODE ISLAND ENERGY
(Issued: March 31, 2026)

DIV. 25-1
Please prepare separate schedules for Narragansett Electric and Narragansett Gas showing the Rate Year 1 revenue requirement, and any revenue deficiency, **AFTER** making a revenue requirement adjustment to account for PPL and PPL Rhode Island's obligation to hold customers harmless from the impacts of the elimination of accumulated deferred income taxes as a result of the Acquisition (the "Hold Harmless Adjustment") in the following manner:

a. Calculate the net present value (NPV) of the Hold Harmless Adjustment using the Company's current "weighted average cost of capital" (WACC) and use that NPV to offset or reduce the Company's proposed revenue requirement for Rate Year 1.
b. Calculate the net present value (NPV) of the Hold Harmless Adjustment using the Company's current "weighted average cost of capital" (WACC) and use that NPV to offset or reduce the Company's proposed revenue requirement for Rate Year 1 and Rate Year 2, split evenly between the two years.
c. Calculate the net present value (NPV) of the Hold Harmless Adjustment using the Company's proposed "weighted average cost of capital" (WACC) and use that NPV to offset or reduce the Company's proposed revenue requirement for Rate Year.
d. Calculate the net present value (NPV) of the Hold Harmless Adjustment using the Company's proposed "weighted average cost of capital" (WACC) and use that NPV to offset or reduce the Company's proposed revenue requirement for Rate Year 1 and Rate Year 2, split evenly between the two years.

Please also provide all schedules in Excel format.