

Schedule SAB-2-GAS (C)

Revenues - Gas

The Narragansett Electric Company d/b/a Rhode Island Energy
Gas Operations Revenues by Component
For the Test Year Ended August 31, 2025 and the Rate Year 1 Ending July 31, 2027

Description	Test Year Ended	Normalizing	Test Year Ended	Proforma	Rate Year 1	Adjustments to	Rate Year 2	Adjustments to	Data Year 1	Data Year 1
	August 31, 2025	Adjustments	August 31, 2025	Adjustments	Ending July 31, 2027	Reflect Conditions in Rate Year 2 Ending July 31, 2028	Ending July 31, 2028	Reflect Conditions in Data Year 1 Ending July 31, 2029	Ending July 31, 2029	Ending July 31, 2029
	(a)	(b)	(c) = (a) + (b)	(d)	(e) = (c) + (d)	(f)	(g) = (e) + (f)	(h)	(i) = (g) + (h)	
Firm Revenues:										
1 Total Firm and Firm Transportation Delivery Rates	\$225,024,161	(\$2,669,170)	\$222,354,991	\$8,606,656	\$230,961,647	\$93,693,104	\$324,654,750	\$11,660,838	\$336,315,589	
2 Gas Lights	\$22,280	(\$803)	\$21,477	\$0	\$21,477	\$0	\$21,477	\$0	\$21,477	
3 Revenue Decoupling Adjustment	\$15,716,229	(\$8,166,437)	\$7,549,792	(\$4,113,131)	\$3,436,660	\$0	\$3,436,660	\$0	\$3,436,660	
4 Infrastructure, Safety & Reliability Capital	\$71,070,434	\$6,992,426	\$78,062,861	\$0	\$78,062,861	\$0	\$78,062,861	\$0	\$78,062,861	
5 Sub-Total Delivery Rates	\$311,833,104	(\$3,843,984)	\$307,989,120	\$4,493,525	\$312,482,645	\$93,693,104	\$406,175,749	\$11,660,838	\$417,836,587	
6										
7 Gas Cost Recovery Revenues	\$188,639,238	(\$188,639,238)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DAC Revenues	\$48,353,330	(\$48,353,330)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9 Energy Efficiency Revenues	\$32,223,749	(\$32,223,749)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10 Sub-Total Firm Tariff Revenues	\$581,049,421	(\$273,060,301)	\$307,989,120	\$4,493,525	\$312,482,645	\$93,693,104	\$406,175,749	\$11,660,838	\$417,836,587	
11										
10 Special Contract- Dominion Power	\$221,255	\$3,745	\$225,000	\$0	\$225,000	\$0	\$225,000	\$0	\$225,000	
11										
12 Non Firm Revenues	\$1,743,923	(\$638,795)	\$1,105,128	\$0	\$1,105,128	\$0	\$1,105,128	\$0	\$1,105,128	
13										
14 Total Billed Revenues	\$583,014,599	(\$273,695,351)	\$309,319,248	\$4,493,525	\$313,812,773	\$93,693,104	\$407,505,877	\$11,660,838	\$419,166,715	
15										
Other Operating Revenues:										
16										
17										
18 Forfeited Discounts	\$492,101	\$0	\$492,101	\$0	\$492,101	\$0	\$492,101	\$0	\$492,101	
19 Rent from Gas Property	\$7,065,143	\$928,518	\$7,993,661	\$0	\$7,993,661	\$0	\$7,993,661	\$0	\$7,993,661	
20 Other Miscellaneous Revenue	\$157,492	\$0	\$157,492	\$0	\$157,492	\$0	\$157,492	\$0	\$157,492	
21 Non-Utility Billing	\$28,973	\$0	\$28,973	\$0	\$28,973	\$0	\$28,973	\$0	\$28,973	
22 Sub-total Other Revenue	\$7,743,709	\$928,518	\$8,672,227	\$0	\$8,672,227	\$0	\$8,672,227	\$0	\$8,672,227	
23										
24 Gross Receipts Tax Revenues	\$17,260,521	(\$17,260,521)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
25 Off System Sales	\$19,307,249	(\$19,307,249)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
26 EE Shareholder Incentive	(\$36,625)	\$36,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
27 Excess Earnings	(\$17,704,876)	\$17,704,876	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28 Other Accounting Adj. Deferrals and Unbilled	(\$25,873,750)	\$25,873,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
29 Total Other Operating Revenues	\$696,228	\$7,975,999	\$8,672,227	\$0	\$8,672,227	\$0	\$8,672,227	\$0	\$8,672,227	
30										
31 Total Operating Revenues	\$583,710,827	(\$265,719,352)	\$317,991,475	\$4,493,525	\$322,485,000	\$93,693,104	\$416,178,104	\$11,660,838	\$427,838,942	

Column Notes

- (a) Per Workpaper PRB-1a-GAS Page 1, Column (a)
(b) Lines (2) through (22) Column (c) - Column (a)
(c) Lines (24) through (29): - Column (a)
(d) Lines (2) through (23) per Workpaper PRB-1(a)-GAS, Page 1, Column (h)
(e) Lines (27) through (41): Column (a) + Column (b)
(f) Lines (2) through (22) per Workpaper PRB-1a-GAS, Page 1, Column (j)
(g) Lines (24) through (29): No Proforma Adjustments
(h) Line (4) per Workpaper SAB-3-GAS, Page 2, Line (12) Column (f)
(i) Line (3) per Schedule SAB-1-GAS, Page 1, Line (7) Column (g)
(j) Column (e) + Column (f)
(k) Line (3) per Schedule SAB-1-GAS, Page 2, Line (7) Column (d)
(l) Column (g) + Column (h)

Line Notes

- 5 Sum of Line 1 through Line 4
10 Sum of Line 7 through Line 9
14 Sum of Line 10 through Line 12
22 Sum of Line 18 through Line 21
29 Sum of Line 24 through Line 28
31 Line 14 + Line 29