

RATE YEAR 1 ENDING JULY 31, 2027		TOTAL	RESIDENTIAL	RESIDENTIAL	COMM & IND	COMM & IND	C&I LARGE	C&I LARGE	C&I X LARGE	C&I X LARGE
RETURN AT CURRENT RATES		COMPANY	NON-HEATING	HEATING	SMALL	MEDIUM	LOW L.F.	HIGH L.F.	LOW L.F.	HIGH L.F.
			10,11,&80	12&13	21	22	33	23	34	24
RATE BASE										
1	GAS PLANT IN SERVICE	2,525,449,002	45,959,138	1,666,381,717	207,747,917	294,961,236	135,871,828	50,632,578	27,534,292	96,360,297
2	LESS: DEPREC & AMORT RES	(613,371,759)	(13,080,333)	(422,401,228)	(50,585,600)	(62,808,402)	(28,546,160)	(10,623,254)	(5,699,750)	(19,627,033)
3	NET UTILITY PLANT IN SERVICE	1,912,077,243	32,878,805	1,243,980,489	157,162,318	232,152,834	107,325,667	40,009,324	21,834,541	76,733,264
ADD:										
4										
5	MATERIALS & SUPPLIES	11,949,589	215,313	7,869,248	980,620	1,405,247	645,512	246,224	124,494	462,931
6	PREPAID EXPENSES EXCL TAXES	2,009,991	36,602	1,326,430	165,371	234,655	108,112	40,227	21,977	76,618
7	UNAMORTIZED LOSS ON DEBT	649,195	11,822	428,416	53,412	75,790	34,918	12,993	7,098	24,746
8	UNAMORTIZED ISSUANCE COSTS	3,631,909	66,137	2,396,765	298,813	424,005	195,350	72,687	39,710	138,443
9	CASH WORKING CAPITAL	28,015,931	737,272	19,449,326	2,502,137	2,761,692	1,063,487	391,302	259,766	850,949
DEDUCT:										
10										
11	ACCUMULATED DEFERRED TAX	(137,604,093)	(2,505,754)	(90,807,510)	(11,321,301)	(16,064,504)	(7,401,327)	(2,753,933)	(1,504,513)	(5,245,249)
12	ACCUM. DEF. TAX ON LOSS ON DEBT	(136,331)	(2,483)	(89,967)	(11,217)	(15,916)	(7,333)	(2,728)	(1,491)	(5,197)
13	CUSTOMER DEPOSITS	(2,182,769)	(1,472)	(61,795)	(825,234)	(1,070,632)	(137,902)	(59,172)	(168)	(26,394)
14	RATE BASE	1,818,410,665	31,436,240	1,184,491,402	149,004,918	219,903,172	101,826,483	37,956,924	20,781,414	73,010,112
DEVELOPMENT OF RETURN										
15										
16	BASE RATE REVENUES	312,482,645	4,403,321	211,313,114	25,157,844	35,509,891	15,461,628	5,625,150	2,904,764	12,106,932
17	OTHER OPERATING REVENUES	10,002,355	157,220	6,088,932	907,145	1,334,684	563,655	265,203	196,726	488,792
18	TOTAL GAS OPERATING REVENUES	322,485,000	4,560,540	217,402,046	26,064,989	36,844,575	16,025,283	5,890,353	3,101,490	12,595,724
LESS:										
19										
20	PURCHASED GAS COSTS	-	-	-	-	-	-	-	-	-
21	OPER & MAINT EXPENSE	118,732,888	3,397,410	83,372,346	10,921,099	11,195,899	3,972,646	1,453,555	1,053,398	3,366,535
22	DEPRECIATION & AMORTIZATION EXP	96,639,691	1,968,601	65,291,785	8,054,806	10,586,378	4,768,274	1,768,653	950,904	3,250,290
23	OTHER TAXES	48,800,681	978,372	32,748,987	4,028,827	5,412,325	2,449,931	910,931	508,912	1,762,396
24	INCOME TAXES	1,523,385	26,336	992,315	124,830	184,225	85,306	31,799	17,410	61,165
25	ADJUSTMENTS TO TAXES	-	-	-	-	-	-	-	-	-
26	INTEREST ON CUSTOMER DEPOSITS	103,171	70	2,921	39,006	50,605	6,518	2,797	8	1,248
27	TOTAL OPERATING EXPENSE	265,799,816	6,370,789	182,408,354	23,168,568	27,429,432	11,282,675	4,167,735	2,530,632	8,441,633
28	OPERATING INCOME	56,685,184	(1,810,248)	34,993,693	2,896,421	9,415,143	4,742,608	1,722,618	570,858	4,154,091
29	RATE OF RETURN	3.12%	-5.76%	2.95%	1.94%	4.28%	4.66%	4.54%	2.75%	5.69%
30	RELATIVE RATE OF RETURN	1.000	-1.847	0.948	0.624	1.373	1.494	1.456	0.881	1.825

RATE YEAR 1 ENDING JULY 31, 2027										
SUMMARY OF REV REQ AT EQUAL RATES OF RETURN		TOTAL COMPANY	RESIDENTIAL NON-HEATING 10,11,&80	RESIDENTIAL HEATING 12&13	COMM & IND SMALL 21	COMM & IND MEDIUM 22	C&I LARGE LOW L.F. 33	C&I LARGE HIGH L.F. 23	C&I X LARGE LOW L.F. 34	C&I X LARGE HIGH L.F. 24
1	RATE BASE									
2	GAS PLANT IN SERVICE	2,525,449,002	45,959,138	1,666,381,717	207,747,917	294,961,236	135,871,828	50,632,578	27,534,292	96,360,297
3	LESS: DEPREC & AMORT RES	(613,371,759)	(13,080,333)	(422,401,228)	(50,585,600)	(62,808,402)	(28,546,160)	(10,623,254)	(5,699,750)	(19,627,033)
3	NET UTILITY PLANT IN SERVICE	1,912,077,243	32,878,805	1,243,980,489	157,162,318	232,152,834	107,325,667	40,009,324	21,834,541	76,733,264
ADD:										
7	MATERIALS & SUPPLIES	11,949,589	215,313	7,869,248	980,620	1,405,247	645,512	246,224	124,494	462,931
8	PREPAID EXPENSES EXCL TAXES	2,009,991	36,602	1,326,430	165,371	234,655	108,112	40,227	21,977	76,618
9	UNAMORTIZED LOSS ON DEBT	649,195	11,822	428,416	53,412	75,790	34,918	12,993	7,098	24,746
10	UNAMORTIZED ISSUANCE COSTS	3,631,909	66,137	2,396,765	298,813	424,005	195,350	72,687	39,710	138,443
11	CASH WORKING CAPITAL	28,015,931	737,272	19,449,326	2,502,137	2,761,692	1,063,487	391,302	259,766	850,949
DEDUCT:										
12	ACCUMULATED DEFERRED TAX	(137,604,093)	(2,505,754)	(90,807,510)	(11,321,301)	(16,064,504)	(7,401,327)	(2,753,933)	(1,504,513)	(5,245,249)
13	ACCUM. DEF. TAX ON LOSS ON DEBT	(136,331)	(2,483)	(89,967)	(11,217)	(15,916)	(7,333)	(2,728)	(1,491)	(5,197)
14	CUSTOMER DEPOSITS	(2,182,769)	(1,472)	(61,795)	(825,234)	(1,070,632)	(137,902)	(59,172)	(168)	(26,394)
1	RATE BASE	1,818,410,665	31,436,240	1,184,491,402	149,004,918	219,903,172	101,826,483	37,956,924	20,781,414	73,010,112
2	DEVELOPMENT OF RETURN									
3	BASE RATE REVENUES	406,175,746	8,820,250	274,307,898	34,590,871	44,263,104	19,125,436	7,035,930	4,050,575	13,981,682
4	OTHER OPERATING REVENUES	10,002,355	157,220	6,088,932	907,145	1,334,684	563,655	265,203	196,726	488,792
5	HOLD HARMLESS ADJUSTMENT	-	-	-	-	-	-	-	-	-
6	TOTAL GAS OPERATING REVENUES	416,178,101	8,977,469	280,396,830	35,498,015	45,597,788	19,689,091	7,301,133	4,247,301	14,470,474
7	LESS:									
8	PURCHASED GAS COSTS	-	-	-	-	-	-	-	-	-
9	OPER & MAINT EXPENSE	118,732,889	3,397,410	83,372,346	10,921,099	11,195,899	3,972,646	1,453,555	1,053,398	3,366,535
10	DEPRECIATION & AMORTIZATION EXP	96,639,691	1,968,601	65,291,785	8,054,806	10,586,378	4,768,274	1,768,653	950,904	3,250,290
11	OTHER TAXES	48,800,681	978,372	32,748,987	4,028,827	5,412,325	2,449,931	910,931	508,912	1,762,396
12	INCOME TAXES	1,523,385	26,336	992,315	124,830	184,225	85,306	31,799	17,410	61,165
13	ADJUSTMENTS TO TAXES	-	-	-	-	-	-	-	-	-
14	INTEREST ON CUSTOMER DEPOSITS	103,171	70	2,921	39,006	50,605	6,518	2,797	8	1,248
15	OPERATING EXPENSE SUBTOTAL	265,799,817	6,370,789	182,408,354	23,168,568	27,429,432	11,282,675	4,167,735	2,530,632	8,441,633
16	INCREMENTAL UNCOLLECTABLE EXPENSE	1,789,538	38,603	1,205,688	152,639	196,067	84,662	31,394	18,263	62,222
17	INCREMENTAL INCOME TAXES	19,299,749	333,649	12,571,630	1,581,468	2,333,948	1,080,738	402,857	220,564	774,895
18	TOTAL OPERATING EXPENSE	286,889,104	6,743,040	196,185,671	24,902,675	29,959,448	12,448,075	4,601,986	2,769,459	9,278,750
19	OPERATING INCOME	129,288,998	2,234,429	84,211,159	10,595,341	15,638,340	7,241,016	2,699,147	1,477,842	5,191,724
20	RATE OF RETURN	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%
21	RELATIVE RATE OF RETURN	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

RATE YEAR 1 ENDING JULY 31, 2027		TOTAL	RESIDENTIAL	RESIDENTIAL	COMM & IND	COMM & IND	C&I LARGE	C&I LARGE	C&I X LARGE	C&I X LARGE
CHANGE IN BASE RATE REVENUE		COMPANY	NON-HEATING	HEATING	SMALL	MEDIUM	LOW L.F.	HIGH L.F.	LOW L.F.	HIGH L.F.
			10,11,&80	12&13	21	22	33	23	34	24
1	REVENUE AT CURRENT RATES	312,482,645	4,403,321	211,313,114	25,157,844	35,509,891	15,461,628	5,625,150	2,904,764	12,106,932
2	REVENUE AT PROPSD RATES									
3	ALLOCATED COSTS	406,175,746	8,820,250	274,307,898	34,590,871	44,263,104	19,125,436	7,035,930	4,050,575	13,981,682
4	LESS: HOLD HARMLESS ADJUSTMENT	-	-	-	-	-	-	-	-	-
5	NET BASE RATES	406,175,746	8,820,250	274,307,898	34,590,871	44,263,104	19,125,436	7,035,930	4,050,575	13,981,682
6	CHANGE IN BASE RATE REVENUE	93,693,102	4,416,929	62,994,784	9,433,026	8,753,213	3,663,808	1,410,780	1,145,811	1,874,750
7	PERCENT CHANGE	29.98%	100.31%	29.81%	37.50%	24.65%	23.70%	25.08%	39.45%	15.48%

RATE YEAR 1 ENDING JULY 31, 2027		TOTAL	RESIDENTIAL	RESIDENTIAL	COMM & IND	COMM & IND	C&I LARGE	C&I LARGE	C&I X LARGE	C&I X LARGE
DEMAND CLASSIFIED RATES		COMPANY	NON-HEATING	HEATING	SMALL	MEDIUM	LOW L.F.	HIGH L.F.	LOW L.F.	HIGH L.F.
			10,11,&80	12&13	21	22	33	23	34	24
1	RATE BASE	1,225,393,094	8,400,885	702,396,546	94,680,782	195,698,226	97,028,385	35,913,620	20,057,289	71,217,361
2	DEVELOPMENT OF RETURN									
3	BASE RATE REVENUES	220,215,063	1,508,041	126,125,602	16,986,778	34,865,050	17,318,817	6,295,542	3,781,079	13,334,154
4	OTHER OPERATING REVENUES	5,720,822	26,881	2,799,665	445,478	1,051,300	510,411	237,295	183,637	466,154
5	HOLD HARMLESS ADJUSTMENT	-	-	-	-	-	-	-	-	-
6	TOTAL GAS OPERATING REVENUES	225,935,885	1,534,922	128,925,267	17,432,256	35,916,350	17,829,228	6,532,837	3,964,716	13,800,308
7	LESS:									
8	PURCHASED GAS COSTS	-	-	-	-	-	-	-	-	-
9	OPER & MAINT EXPENSE	38,584,564	252,512	21,519,881	2,920,306	5,958,584	2,981,187	1,056,480	895,278	3,000,337
10	DEPRECIATION & AMORTIZATION EXP	56,103,035	384,120	32,244,769	4,352,644	8,972,143	4,456,929	1,634,844	908,691	3,148,895
11	OTHER TAXES	29,035,191	198,351	16,624,445	2,242,850	4,628,142	2,297,321	845,673	487,662	1,710,746
12	INCOME TAXES	1,026,580	7,038	588,437	79,319	163,947	81,286	30,087	16,803	59,663
13	ADJUSTMENTS TO TAXES	-	-	-	-	-	-	-	-	-
14	INTEREST ON CUSTOMER DEPOSITS	81,652	19	1,732	24,785	45,035	6,211	2,646	8	1,217
15	OPERATING EXPENSE SUBTOTAL	124,831,023	842,039	70,979,263	9,619,904	19,767,850	9,822,934	3,569,730	2,308,443	7,920,858
16	INCREMENTAL UNCOLLECTABLE EXPENSE	971,509	6,600	554,370	74,958	154,438	76,664	28,091	17,048	59,340
17	INCREMENTAL INCOME TAXES	13,005,741	89,163	7,454,904	1,004,897	2,077,048	1,029,813	381,170	212,879	755,867
18	TOTAL OPERATING EXPENSE	138,808,273	937,802	78,988,537	10,699,759	21,999,337	10,929,411	3,978,991	2,538,369	8,736,066
19	OPERATING INCOME	87,127,611	597,119	49,936,730	6,732,497	13,917,014	6,899,817	2,553,846	1,426,347	5,064,242
20	RATE OF RETURN	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%	7.11%
21	RELATIVE RATE OF RETURN	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

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CLASSIFIED REVENUE REQUIREMENTS BY RATE CLASS		TOTAL COMPANY	RESIDENTIAL NON-HEATING 10,11,&80	RESIDENTIAL HEATING 12&13	COMM & IND SMALL 21	COMM & IND MEDIUM 22	C&I LARGE LOW L.F. 33	C&I LARGE HIGH L.F. 23	C&I X LARGE LOW L.F. 34	C&I X LARGE HIGH L.F. 24
1	DEMAND	220,215,063	1,508,041	126,125,602	16,986,778	34,865,050	17,318,817	6,295,542	3,781,079	13,334,154
2	CUSTOMER	186,074,296	7,313,323	148,265,698	17,614,052	9,412,225	1,809,317	741,576	269,776	648,329
3	COMMODITY	(113,613)	(1,114)	(83,402)	(9,960)	(14,171)	(2,698)	(1,188)	(280)	(800)
4	TOTAL BASE RATE REVENUE	406,175,746	8,820,250	274,307,898	34,590,871	44,263,104	19,125,436	7,035,930	4,050,575	13,981,682
5	OTHER OPERATING REVENUE	10,002,355	157,220	6,088,932	907,145	1,334,684	563,655	265,203	196,726	488,792
6	TOTAL REVENUE	416,178,101	8,977,469	280,396,830	35,498,015	45,597,788	19,689,091	7,301,133	4,247,301	14,470,474

UNITIZED COSTS		TOTAL COMPANY	RESIDENTIAL NON-HEATING 10,11,&80	RESIDENTIAL HEATING 12&13	COMM & IND SMALL 21	COMM & IND MEDIUM 22	C&I LARGE LOW L.F. 33	C&I LARGE HIGH L.F. 23	C&I X LARGE LOW L.F. 34	C&I X LARGE HIGH L.F. 24
1	ALLOCATED CUSTOMER COSTS	186,074,296	7,313,323	148,265,698	17,614,052	9,412,225	1,809,317	741,576	269,776	648,329
2	CUSTOMER MONTHS	3,378,630	157,180	2,917,534	233,446	61,452	5,382	2,328	444	864
3	AVERAGE CUSTOMER COSTS	55.07	46.53	50.82	75.45	153.16	336.18	318.55	607.60	750.38
4										
5	ALLOCATED DEMAND & COMMODITY COST	220,101,450	1,506,927	126,042,201	16,976,818	34,850,879	17,316,119	6,294,354	3,780,799	13,333,353
6	ANNUAL THERMS (INCLD TRANSPRT)	394,548,827	2,621,372	197,062,367	25,399,263	56,929,751	26,953,142	12,140,123	12,986,174	60,456,634
7	AVERAGE DEMAND + COMMODITY COSTS	0.5579	0.5749	0.6396	0.6684	0.6122	0.6425	0.5185	0.2911	0.2205