



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS
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Memorandum

**To: Stephanie De La Rosa, Commission Clerk
Public Utilities Commission**

**From: John Bell, Chief Accountant
Division of Public Utilities & Carriers**

Date: September 22, 2026

**Re: Docket No. 25-45-GE, Rhode Island Energy's General Rate Case
Hold Harmless Bill Credit Tariff Compliance Filing**

Background

The purpose of this memorandum is to provide the Public Utilities Commission ("Commission") with the Division of Public Utilities and Carriers' ("Division") recommended position concerning The Narragansett Electric Company d/b/a Rhode Island Energy's ("RIE" or the "Company") Hold Harmless Bill Credit Tariff Compliance Filing submitted on September 4, 2026 in Docket No. 25-45-GE.

At its August 21, 2026 Open Meeting, the Commission denied RIE's Accelerated Hold Harmless proposal, as filed, and authorized the Company to implement the proposal with modifications and conditions, which are detailed in paragraph 47 of the Draft Minutes circulated by the Commission following the Open Meeting. The Commission further requested that the Company notify the Commission whether it agreed to voluntarily proceed with the Accelerated Hold Harmless proposal as modified.¹ On August 25, 2026, RIE provided notice accepting the Commission's Accelerated Hold Harmless Implementation proposal.

Summary of Filing

In the instant filing, RIE submitted the following electric and gas tariffs provisions to effectuate the Hold Harmless Bill Credits.

¹ August 21, 2026 Draft Open Meeting Minutes, Paragraph 47.g.

- **RIPUC No, 2304, Hold Harmless Implementation Agreement, Miscellaneous Bill Credits**

This tariff provision provides for \$91,081,790 to be provided to all electric distribution customers through monthly bill credits of \$14.50 applied to each active electric distribution account during the period October 2026 through September 2027. The tariff provision also includes language providing for reconciliation of the difference between the actual bill credits provided to customers and the \$91,081,790 target amount.

- **RIPUC RIE-Gas No. 101, Section 7, Schedule B, Other Miscellaneous Charges**

This tariff provision provides for a total Hold Harmless Commitment of \$83,456,444. In accordance with the Commission's Decision, the Company will use a portion of this amount to eliminate the Gas Cost Recovery ("GCR") mechanism under recovery. The Company stated in its proposed tariff provision that it will credit \$11,498,470 to the GCR to eliminate the under recovery, with the remaining \$71,957,974 provided to gas distribution customers through miscellaneous bill credits. The tariff provision states that bill credits of \$51.55 will be provided to each active gas distribution account during the billing periods of December 2026 through April 2027. This tariff provision also includes language providing for reconciliation of the difference between the actual bill credits provided to customers and the \$71,957,974 target amount.

Recommendation

Based on its review of RIE's proposed electric and gas tariff provisions, the Division determined that the proposed tariffs comply with the requirements of the Commission's Decision. Accordingly, The Division recommends approval of the tariff provisions as filed.