
State of Rhode Island

Public Utilities Commission

Minutes of Open Meeting

Held on August 21, 2026

Docket No. 25-45-GE (Rhode Island Energy Base Distribution Rate Case) and Docket No. 25-33-GE (Acceleration of Hold Harmless Commitment)

These matters relate to Rhode Island Energy's (Company) pending base distribution rate case. On November 26, 2025, Rhode Island Energy filed a request to increase electric and gas base distribution rates under a proposed two-year rate plan. The request was modified in two additional filings on April 16, 2026, and May 11, 2026. Further modifications were made following the hearings, as filed on July 31, 2026. As modified, in the first rate year, the Company requested an increase of \$77.3 million for electric distribution service and approximately \$130.3 million for gas distribution service. Although the Company filed a two-year rate plan, on August 12, 2026, the Commission voted to deny the request for a second rate year increase.

In addition to seeking an increase in distribution rates, the Company also proposed to accelerate credits to customers relating to PPL Rhode Island's acquisition of the Company that took effect in May of 2022. The credits have been referred to as "Hold Harmless Credits" because they are intended to hold customers harmless from certain tax impacts caused by the acquisition. In that filing, the Company proposed to provide credits to customers through fixed bill credits in January, February, and March 2027, and 2028.

At 10:00 a.m., the Chairman called the open meeting to order. In attendance were Chairman Gerwatowski, Commissioner Anthony, and Commissioner Bradbury. Staff members Todd Bianco, Cynthia Wilson-Frias, Esq., Rhianon Small, Ryan Coyne, Esq., Stephanie De La Rosa, and Alan Nault were in attendance.

Chairman Gerwatowski explained that the Commission had conducted five prior open meetings between August 12, 2026 and August 20, 2026 to deliberate on the issues in these matters and had reached consensus on almost all issues. The purpose of this open meeting was to memorialize those decisions into formal enforceable motions. All of the prior open meeting deliberations were streamed and recorded and can be accessed on the PUC's website at: <https://video.ibm.com/channel/WqQyXw296dg>

During prior deliberations, the PUC identified several items that do not require a motion but will require some direction to be provided to the Company in the order. Therefore, a lack of a motion on those items should not be taken as abandonment of the concerns raised on those issues.

The following votes were taken.

Enterprise Resource Planning - Information Technology Investment – Regulatory Asset

1. Move to reject recovery of information technology Enterprise Resource Planning non-recurring operations & maintenance expenses that were incurred prior to January 1, 2026. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0**
2. Move to approve the creation of a regulatory asset for information technology Enterprise Resource Planning non-recurring operations & maintenance expenses. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0**
3. Move to allow the Company to begin booking expenses to the Enterprise Resource Planning regulatory asset as of January 1, 2026. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0**
4. Move to cap the accrual of expenses in the Enterprise Resource Planning regulatory asset at \$7,975,429, inclusive of the 2026 Actual and Projected Spend through Rate Year 2 reflected in RR 28-3. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0**
5. Move to allow the Enterprise Resource Planning regulatory asset to accrue interest based on the average rate over the current calendar year for the 10-year Constant Maturity Treasury Bonds and the accrual will not impact the cap. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0**
6. Move that expenses booked to the Enterprise Resource Planning regulatory asset will be amortized over ten years. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0**
7. Move to allow recovery of the first year of amortization of the Enterprise Resource Planning regulatory asset in Rate Year 1 based on the forecasted \$7,061,848, which represents the 2026 Actual and Projected Spend and Rate Year 1 Actual and Projected Spend reflected in RR-28-3. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0**

Customer Information System - Regulatory Asset

8. Move to reject recovery of Customer Information System non-recurring operations & maintenance expenses prior to January 1, 2026. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0**
9. Move to defer a ruling on whether to allow the creation of a regulatory asset for Customer Information System non-recurring operations & maintenance expenses to a future docket. Expenses incurred commencing January 1, 2026 may be found to be eligible for inclusion in a regulatory asset should one be allowed. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0**

10. Move to require the Company to file, in a new docket no later than November 1, 2026, a comprehensive Customer Information System (CIS) investment plan based on the total expenses projected in this proceeding.

The investment plan shall:

- a. Provide a clear description of the functionalities associated with the total CIS spending budget presented in this proceeding.
- b. Clearly explain how the new CIS will resolve all of the billing-related problems that were identified in the record of this case, which includes the billing system investigation and report and to meet the current statutory and regulatory requirements.
- c. Identify any additional functionalities not included in the Company's prior proposal that are necessary to meet the current statutory and regulatory requirements, including any such functionalities that would require additional future expenditures and associated cost recovery.
- d. Include a timeline the Company will commit to filing with the Commission, at a minimum, proposed basic time-of-use rates.
- e. Include the Company's commitments and timeline for implementing a new billing format following CIS implementation, including a specified date by which the new billing format will be completed.
- f. Propose performance metrics that ensure customers have access to a consistent report of their charges, usage, and account information, regardless of the channel through which customers access or pay their bills.
- g. Include performance metrics consistent with, or comparable to those required following the Company's prior transition, as applicable.
- h. Include performance metrics specifically designed to measure the Company's consistency with the Commission-approved rate tariffs, including the accurate application of rates, charges, and tariff provisions through the CIS.

Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0**

Other/Strategic Information Technology

11. Move to deny the creation of a regulatory asset for Other Strategic Programs non-recurring operations and maintenance investments. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**
12. Move to allow estimated Rate Year 1 operations and maintenance expense for Other Strategic Programs shown on Attachment RR 28-3, lines 17-18, amortized over 3 years (\$2,329,814). Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

Software Maintenance

13. Move to allow the Company's proposed increase to software maintenance as shown in SAB-3 OM Summary-R, line 13, column D of \$17,790,171 which comprises \$9,572,685

for electric and \$8,217,486 for gas net of any amounts for ongoing Green Button Connect Expenses that the Commission denied in Docket 25-19-EL. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

14. Move to require the Company to provide the Division of Public Utilities and Carriers with information sufficient such that the Division can confirm that the approximate \$700,000 identified by Witness Pou was not miscategorized as recurring operations and maintenance expense. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

Information Technology Reporting Requirements – Projects greater than \$500,000

15. Move that for each major strategic information technology project exceeding \$500,000, the Company shall provide supporting documentation sufficient for the Division of Public Utilities and Carriers to complete its review consistent with its position in this docket. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**
16. Move that the Company will work in good faith with the Division to establish the reporting requirements. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Facilities

17. Move to deny inclusion of the proposed capital improvement expenses (fit-out costs) for the Northwoods Facility in rate base. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**
18. Move to allow recovery of the proposed capital improvement expenses (fit-out costs) for the Northwoods Facility net of the tenant allowance amortized and recovered over the life of the lease without a return. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**
19. Move to allow lease expense related to the Northwoods Facility of \$935,000 in the Rate Year 1 revenue requirement. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**
20. Move to reduce the revenue requirement by \$73,000 to reflect expected operations and maintenance savings from the use of the Northwoods Facility auditorium. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Legal Expenses

21. Move to reduce the Company's legal expenses in the proposed electric and gas revenue requirement by a total of \$440,766. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0.**

Inflation Adjustments

22. Move to reject the Company's use of a general inflation factor to the Consultants, Contractors, and other O&M categories. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0.**

Grid X Software

23. Move to reject the Company's request to recover expenses for Grid X software related to the development of Time of Use rates. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0.**

Rate Case Expense

24. Move to approve rate case expense as filed in PH-2-1, amortized over three years, after removing the \$132,168 related to Grid X. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0.**

Depreciation

25. Move to reject the Division's contingency adjustments included in its calculation of depreciation. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**
26. Move to adopt the Division's net salvage value calculations for gas mains and services. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

Tata Consulting

27. Move to require the Company to confirm that it normalized out of the Test Year \$724,000 for the Tata IT Metering Support contract related to Project number 70017516 the description of which was: "This is a project to ensure the metering system is available for RIE". If not, then the Company shall make the appropriate adjustment to either normalize out the expense or show that it is only including the incremental difference between that contract and any Rate Year contract providing ongoing support for the metering system. The Company shall provide the confirmation and highlight the associated values in the Compliance Filings. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Uncollectible Factors

28. Move to reject the Company's proposed changes to the uncollectible factors for purposes of calculating the gas and electric revenue requirements. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0.**

Vacancy Rate

29. Move to accept the Company's proposal to use a 2.5% labor vacancy rate for the calculation of the gas revenue requirement. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**
30. Move to accept the Division's proposal to use a 5.0% labor vacancy rate for the calculation of the electric revenue requirement. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

DG Acceleration

31. Move to find that the payments made to the Distributed Generation Developers for the Tiverton and Weaver Hill projects at issue in this case should have been made based on an in-service date of 2032 instead of the in-service date used by the Company of 2028. The result is a total downward adjustment of \$2,400,820 to net plant. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 2-1** with Commissioner Anthony dissenting. She would have used an in-service date of 2035 in lieu of 2032.

Reclosers

32. Move to disallow recovery in the revenue requirement of the cost of the recloser on the 33F6 circuit that was included in the March 5, 2026, justification memorandum. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**
33. Move that the Company shall propose a Circuit Reliability Mechanism for the circuits addressed by the recloser investments approved for recovery in this proceeding. The proposed mechanism shall include the following structure, in addition to any other elements the Company may propose:
- a. The performance target each individual circuit will be the Company's estimate of CKAIFI after recloser installation, inclusive of major storms that circuit, as provided in the corresponding circuit justification memos filed in the Company's response to Division 13-22-2.
 - b. The performance measures will be calculated annually for each circuit as follows:
 1. CKAIFI Deviation = (Actual CKAIFI – CKAIFI Performance Target).
 2. A CKAIFI Deviation of 0.1 or less shall have no service quality adjustment.
 3. A CKAIFI Deviation of 0.5 or greater shall have the maximum service quality adjustment.
 4. The maximum service quality adjustment should be equal to the annual revenue requirement for the reclosers on the circuit.
 - c. In addition to this structure, the Company may propose an alternate proposal.
 - d. The first performance period begins on January 1, 2026.

- e. Circuits will be added to the Accountability Mechanism when the company seeks cost recovery for reclosers for the purposes of improving circuit reliability.
- f. The Company will file an updated Service Quality Plan for Commission review and approval in Docket No. 3628. Other parties may seek to intervene in Docket No. 3628.

Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Cost of Capital

- 34. Move to use a capital structure of 52 percent equity and 48 percent debt for purposes of calculating the revenue requirement. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0.** The Chairman noted that this represented a reduction from the Company's proposed 57% equity ratio which has a significant impact on the return.
- 35. Move to deny the Company's request to increase their return on equity to 10.75% and instead retain the current return on equity of 9.275%. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony & Commissioner Bradbury. **Vote 3-0.**

Gas Decoupling

- 36. Move to authorize the Company to include growth-related projects that were typically excluded under the previous decoupling mechanism in its upcoming Fiscal Year 2028 Gas Infrastructure Safety and Reliability proposal, subject to implementation of a total revenue decoupling mechanism implemented in the DAC filing for effect November 1, 2028. Commissioner. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**
- 37. Move to direct the Company to file a revised gas decoupling proposal by May 1, 2027, based on total revenue decoupling across all rate classes, for effect November 1, 2028, initially covering the period April 1, 2027, through March 2028. Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

C-06 Rate Design

- 38. Move to limit the volumetric base distribution charge for the C-06 rate class customers to the sum of the current base distribution charge plus the current CapEx factor for the C-06 rate class. Any remaining revenue requirement allocated to the C-06 rate class in the revenue requirement shall be allocated to the customer charge, provided, however, the resulting customer charge shall not exceed \$21, in which case, the remainder would be allocated to the volumetric charge. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Seasonal

39. Move to direct the Company to implement a seasonal volumetric charge to residential electric customers as follows:
- There will be two seasons: a winter season comprising December, January, February, and March usage and a non-winter season comprising the remaining months of the year.
 - The ratio of the base distribution volumetric charge in the winter season to the non-winter season shall be equal to the ratio of winter peak to summer peak provided in response to PUC 2-2(b).
 - The maximum difference between the winter season and non-winter season rates shall not exceed 1.5 cents per kWh.

Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Amtrak Settlement

40. Move to approve the Settlement entered into between Rhode Island Energy, Amtrak, the Division of Public Utilities and Carriers, Rhode Island Center for Justice, Conservation Law Foundation, National Grid LNG, and Walmart resolving Amtrak's cost of service and rate design issue. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0.**

Cost Allocation and Rate Design

41. Move to approve the Company's methodology for cost allocation and rate design subject to the prior votes on cost allocation and rate design. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0.**

Line Extension Policy

42. Move to phase out the line extension construction allowance as included in Gas 101 Tariff, Service and Main Extension Policies 1, 2, and 3 over three years commencing April 1, 2027, such that by April 1, 2029, there will be no construction allowance applied against the cost of new service and main extensions.
- On April 1, 2027, there will be a 33% reduction to the revenue offset allowance;
 - On April 1, 2028, there will be a 66% reduction to the revenue offset allowance;
 - On April 1, 2029, there will be a 100% reduction to the revenue offset allowance.
 - For residential customers, the intent is that the percentage reductions will apply to both the Threshold for CIAC Waiver and revenue offset allowance.
 - By November 1, 2026, the Company shall file with the PUC a revised Service and Main Extension Policy Tariff that includes all eligibility criteria for applications to be considered qualified during each phase. The eligibility criteria should be guided by objectively identifiable and reliable information. Standards could be different for residential vs. other projects.

- f. Consideration should include defining a genuine application; where in the process a customer needs to be to qualify for the applicable revenue offset allowance; whether the information required becomes more refined in each subsequent transition year; and the rules that will apply to a customer/developer's changes to project scope, size, or location, and any other terms and conditions the Company identifies as required.

Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

Integrated Planning

- 43. Move to direct Rhode Island Energy to make a supplemental filing in the pending Gas Long-Range Resource and Requirements Plan Forecast Period 2026/27 to 2030/31 proceeding, Docket No. 26-26-NG, by March 1, 2027, addressing three issues:
 - a. Demand Forecast Reliability: Provide expert testimony to support the reliability of the Company's reliance on the historical data series and modeling approaches that underpin the Company's forecasts, including an assessment of how the methodology can be improved.
 - b. Planning Consistency: Update the LRP using a methodology supported by testimony that ensures consistency between the Company's gas demand forecasts and the electrification assumptions used in its electric system planning, including assumptions regarding electric heating and other end uses.
 - c. Alternative Planning Scenarios: Provide alternative planning scenarios that would allow for compliance with the Act on Climate, including, at a minimum, the EC4 scenarios in the Climate Action Strategy 2025, a scenario with a higher rate of adoption of electrification, and a scenario with a lower rate of adoption. The filing should provide sufficient quantitative analysis and supporting information to allow the Commission and Division to evaluate the Company's forecasts and the resilience of its proposed resource plan under these alternative scenarios.

Moved by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

Large Load Tariff

- 44. Move to direct the Company to file an extra-large electric load tariff by December 31, 2026, designed to prevent such customers, such as data centers, from, at a minimum, adversely affecting grid reliability and resilience, shifting costs to existing customers, or causing undue rate shock. The Company should initially define the class minimum demand of 20 MW or provide testimony supporting a different threshold. Moved by Chairman Gerwatowski, Seconded by Commissioner Bradbury. **Vote 3-0.**

Leave on for Landlord

- 45. Move to direct the Company to compile a list of all enrolled landlords and, with input from the Division, develop and file a plan to contact each landlord for confirmation they plan to remain in the program together with a recertification process that will take place no less

often than every two years. The recertification plan should be incorporated into Section 3.1 of the General Rules and Regulations Schedule A of the Gas 101 tariff and Electric Terms and Conditions. The tariff advice shall be filed by February 28, 2027, for review and approval by the Commission. In accordance with the jurisdictional responsibilities, the Division will oversee RI Energy's compliance with the plan once approved. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Low Income Discount Rate

46. Move to direct the Company to update RR-62 as part of its Compliance Filing. The Company should then provide the Commission with status updates consistent with its workplan, specifically highlighting progress on the CIS implementation and re-tiering of customers on November 1, 2026, and December 1, 2026. Any delays or significant unexpected challenges should be included in the filings. Moved by Commissioner Anthony, Seconded by Commissioner Bradbury. **Vote 3-0.**

Accelerated Hold Harmless Implementation

47. Move that the Company's proposal, as filed, to provide miscellaneous bill credits to implement PPL Corporation and PPL Rhode Island Holdings, LLC's obligation to hold harmless Rhode Island customers from any changes to Accumulated Deferred Income Taxes as a result of the Acquisition of the Company by PPL ("Hold Harmless Acceleration Proposal") is denied; provided, however, that the Commission authorizes the Company to implement the proposal with the following modifications and conditions:
- a. In calculating the Hold Harmless values to be credited separately to electric and gas distribution customers, the Company shall calculate and determine the Hold Harmless lump sums (line 9 of Attachment PH 1-1) and the Rate Year 1 Hold Harmless Revenue Requirement (line 10 of Attachment PH 1-1) separately for electric distribution and gas distribution, as reflected in Attachment PH 1-1, as follows:
 - i. The Company shall perform the calculation using assumptions and methodologies that are consistent with those used to develop the estimates under "Scenario 3" provided in Attachment PH 1-1, except that the discount rate used to determine the net present value shall be the 12-month average of the Bank of America Prime rate, measured from August 2025 through July 2026;
 - ii. For each applicable calculation, the amount calculated for the Rate Year 1 Hold Harmless Revenue Requirement illustrated on line 10 shall be moved from the rate case revenue requirements and be consolidated with the applicable lump sum on line 9 ("Consolidated Fixed Hold Harmless Credits"); and
 - iii. The resulting applicable Consolidated Fixed Hold Harmless Credits shall be distributed to electric and gas customers, respectively.

- b. The Company shall distribute the electric distribution Consolidated Fixed Hold Harmless Credit through a uniform fixed monthly bill credit on all electric accounts, commencing with bills rendered in October of 2026 and continuing through the month of September 2027. The uniform fixed monthly credits on electric distribution bills shall expire beginning with the month of October 2027.
- c. The Company shall distribute the gas distribution Consolidated Fixed Hold Harmless Credit in two parts. In part one, the Company shall offset any amounts owed by gas distribution customers on the deferred gas cost balance as of the end of October 2026. In part two, the Company shall distribute the remaining balance of the Consolidated Fixed Hold Harmless Credit through a uniform fixed monthly bill credit on all gas distribution accounts, commencing with bills rendered in December 2026 through April 2027. The uniform fixed monthly bill credits on gas distribution bills shall expire beginning with the month of May 2027.
- d. At the end of each of the specified crediting periods (i.e., October-September for electric; and December-April for gas), the Company shall reconcile the amounts actually credited with the applicable Consolidated Fixed Hold Harmless Credits that were calculated in accordance with (a) above.
- e. To the extent the electric reconciliation has a positive balance to be provided to electric distribution customers, the Company shall make a proposal after September 2027 to credit the Company's storm fund before the end of 2027. To the extent the reconciliation has a negative balance from the Company over-crediting the electric customers, the Company shall be entitled to recover the balance and shall propose a recovery mechanism after the crediting period to recover the applicable amount from electric distribution customers.
- f. To the extent the gas reconciliation has a positive balance to be provided to gas distribution customers, the Company shall make a proposal after April of 2027 to credit gas distribution customers before the end of 2027 in the Company's Distribution Adjustment (DAC) filing. To the extent the reconciliation has a negative balance from the Company over-crediting the gas customers, the Company shall be entitled to recover the balance and shall propose a recovery mechanism to recover the remaining balance from gas distribution customers in the DAC.
- g. The Company shall notify the Commission by no later than 4:00 pm on August 25, 2026 whether the Company is agreeing to voluntarily move forward with the Hold Harmless Acceleration Proposal as modified by the Commission or is withdrawing its request to implement the acceleration.
- h. If the Company elects to withdraw its Hold Harmless Acceleration Proposal, the Company is directed to apply an annual Hold Harmless credit relating to its federal transmission rates against the Company's transmission costs for which it seeks recovery in each subsequent Retail Rate filing, commencing with the Retail

Rate filing made in 2027. In the first filing in 2027, such transmission-related credit must also include the balance of any Hold Harmless transmission credits accrued as a liability by the Company since the acquisition of Narragansett Electric by PPL.

Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0.**

Compliance Filing

48. Move to require Rhode Island Energy to submit a compliance filing on or before August 27, 2026, for effect on usage on and after September 1, 2026. Moved by Chairman Gerwatowski, Seconded by Commissioner Anthony. **Vote 3-0.**

Motion to adjourn made by Commissioner Bradbury, Seconded by Commissioner Anthony. **Vote 3-0.**

Adjournment at 10:48 a.m.

A web video of the Open Meeting discussion can be accessed at <https://video.ibm.com/recorded/134980551>