Narragansett Electric
A NEES company

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PUBLIC UTILITIES COMMISSION

April 1, 1999

Ms. Luly Massaro, Clerk
Public Utilities Commission
100 Orange Street
Providence, RI 02903

Re: Storm Fund — Docket 2509

Dear Ms. Massaro:

Enclosed please find Narragansett Electric's Storm Fund Report for April 1999.

As described in the Report, the Company's new Storm Fund Threshold has increased from $458,000 to $465,000. The new interest rate applicable to the fund is 5.20%. Finally, as shown in the Report, there were no charges to the fund in 1998.

Very truly yours,

Ronald T. Gerwatowski
General Counsel

Enclosure

c: Paul J. Roberti
Steve Scialabba

280 Melrose Street
P.O. Box 1438
Providence, RI 02901-1438
Telephone: 401-784-7000

Narragansett Electric
Storm Fund Report -- April 1999

April 1, 1999

The Narragansett Electric Company
Storm Fund Report - April, 1999

In compliance with the Commission's order in Docket 2509 regarding Storm Funds, The Narragansett Electric Company submits the following annual changes to the Storm Fund.

<u>Annual Escalation of the Storm Fund Threshold</u>

The Storm Fund Threshold is increased by 1.61% from $458,000 to $465,000. This increase reflects the percentage change in the Consumer Price Index for All Urban Consumers (CPI-U) for the year ended December 31, 1998 as compared to the proceeding year. Please see Attachment 1 for the calculation of the new threshold amount.

<u>Annual Change in the Storm Fund Interest Rate</u>

The interest rate on the Storm Fund for the period March 1, 1999 through February 28, 2000 is based upon the average rate over the calendar period ended March 1 for 10-year constant maturity Treasury Bonds as reported by the Federal Reserve Board. As shown in Attachment 2, this rate for the year ended March 1, 1999 was 5.20%.

<u>Annual Report of Storm Fund Activity</u>

Attachment 3 is a report of the annual Storm Fund activity. This report shows the opening balance in the fund, monthly contributions, monthly interest applied, charges against the storm fund and other entries to the storm fund. The Company did not charge any storm restoration costs to the fund during 1998.

Narragansett Electric Company
R.I.P.U.C. No 2509
Attachment 1

The Narragansett Electric Company

Annual Escalation of Storm Fund Threshold
For Year Ended December 31, 1998

Line No.			
1	Annual Storm Fund Threshold 1/		$458,000
2			
3			
4	Times: Change in Consumer Price Index 2/		1.61%
5			
6			
7	Additonal Storm Fund Threshold 3/		$7,374
8			
9			
10	Actual Annual Storm Fund Threshold for 1998 4/		$465,374
11			
12			
13	Proposed Annual Storm Fund Threshold for 1998 5/		$465,000
14			
15			
16			
17			
18	1/ Annual Threshold Level for 1998 per Compliance filing dated April, 1998.		
19	2/ Consumer Price Index:		Percent
20		Index	Change
21	All Urban Consumers - Base Period 1982-84=100 @ 12/31/98	163.9	
22	All Urban Consumers - Base Period 1982-84=100 @ 12/31/97	161.3	1.61%
23	3/ Line 1 times Line 4.		
24	4/ Line 1 plus Line 7.		
25	5/ Line 10 rounded to nearest thousand.		

Narragansett Electric Company
R.I.P.U.C. No 2509
Attachment 2

The Narragansett Electric Company

Calculation of Average Annual Storm Fund Interest Rate
For Year March 1, 1998 to February 28, 1999

Federal Reserve Board Statistical Release Date 1/	10 Year Constant Maturity Treasury Bonds Interest Rate
April 7, 1998	5.65%
May 5, 1998	5.64%
June 2, 1998	5.65%
July 7, 1998	5.50%
August 4, 1998	5.46%
September 8, 1998	5.34%
October 6, 1998	4.81%
November 3, 1998	4.53%
December 8, 1998	4.83%
January 5, 1999	5.26%
February 2, 1999	4.72%
March 2, 1999	5.00%
Average Annual Rate	5.20%

1/ Monthly Selected Interest Rates are released the first Tuesday of every month for the preceding month. (See attached Monthly Selected Interest Rate Data Sheets.)

FEDERAL RESERVE statistical release

..e data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.
G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
April 7, 1998

Instruments	Week Ending Mar 6	Mar 13	Mar 20	Mar 27	Apr 3	Feb	Mar
Federal funds (effective) [1 2 3]	5.60	5.45	5.47	5.43	5.60	5.51	5.49
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.50	5.51	5.50	5.52	5.52	5.47	5.51
2-month	5.48	5.49	5.50	5.48	5.50	5.44	5.49
3-month	5.46	5.47	5.46	5.46	5.46	5.42	5.46
Financial							
1-month	5.54	5.52	5.51	5.53	5.54	5.49	5.53
2-month	5.51	5.50	5.50	5.51	5.50	5.47	5.51
3-month	5.50	5.49	5.48	5.49	5.49	5.45	5.49
Bankers acceptances (top rated) [3 4 7]							
3-month	5.51	5.51	5.50	5.50	5.49	5.46	5.50
6-month	5.47	5.46	5.46	5.46	5.45	5.41	5.46
CDs (secondary market) [3 8]							
1-month	5.58	5.57	5.58	5.58	5.58	5.53	5.58
3-month	5.59	5.58	5.58	5.59	5.58	5.54	5.58
6-month	5.61	5.60	5.59	5.61	5.62	5.55	5.61
Eurodollar deposits (London) [3 9]							
1-month	5.56	5.56	5.55	5.56	5.56	5.48	5.56
3-month	5.56	5.56	5.55	5.56	5.56	5.53	5.56
6-month	5.58	5.57	5.58	5.60	5.63	5.53	5.59
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3 4 12]							
3-month	5.12	4.97	4.99	5.03	5.05	5.11	5.03
6-month	5.13	5.01	5.03	4.99	5.08	5.07	5.04
1-year	5.13				5.11	4.97	5.13
Secondary market [3 4]							
3-month	5.08	4.97	5.02	5.05	5.00	5.09	5.03
6-month	5.08	5.02	5.05	5.02	5.03	5.07	5.04
1-year	5.15	5.09	5.08	5.12	5.09	5.04	5.11
Treasury constant maturities [13]							
3-month	5.20	5.09	5.16	5.19	5.13	5.23	5.16
6-month	5.30	5.22	5.26	5.20	5.24	5.27	5.25
1-year	5.43	5.37	5.36	5.39	5.36	5.31	5.39
2-year	5.61	5.53	5.51	5.57	5.55	5.42	5.56
3-year	5.62	5.53	5.50	5.59	5.57	5.43	5.57
5-year	5.69	5.57	5.54	5.62	5.58	5.49	5.61
7-year	5.80	5.69	5.63	5.69	5.68	5.60	5.71
10-year	5.75	5.62	5.57	5.63	5.61	5.57	5.65
20-year	6.11	5.99	5.95	5.99	5.97	5.96	6.01
30-year	6.05	5.93	5.89	5.92	5.89	5.89	5.95
Composite							
Over 10 years (long-term) [14]	6.10	5.98	5.94	5.97	5.95	5.94	6.00
Corporate bonds							
Moody's seasoned							
Aaa	6.81	6.70	6.66	6.69	6.67	6.67	6.72
Baa	7.40	7.30	7.27	7.30	7.30	7.25	7.32
A-utility [15]	7.17	7.06	7.06	7.14	6.99	7.02	7.11
State & local bonds [16]	5.25	5.20	5.19	5.20	5.19	5.10	5.21
Conventional mortgages [17]	7.19	7.16	7.08	7.08	7.15	7.04	7.13

See overleaf for footnotes

FEDERAL RESERVE statistical release

e data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.

G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
May 5, 1998

Instruments	Week Ending Apr 3	Apr 10	Apr 17	Apr 24	May 1	Mar	Apr
Federal funds (effective) [1 2 3]	5.60	5.48	5.47	5.37	5.40	5.49	5.45
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.52	5.49	5.49	5.48	5.49	5.51	5.49
2-month	5.50	5.47	5.47	5.47	5.49	5.49	5.48
3-month	5.46	5.46	5.45	5.45	5.49	5.46	5.46
Financial							
1-month	5.54	5.50	5.51	5.50	5.51	5.53	5.51
2-month	5.50	5.48	5.49	5.48	5.50	5.51	5.49
3-month	5.49	5.46	5.48	5.48	5.50	5.49	5.48
Bankers acceptances (top rated) [3 4 7]							
3-month	5.49	5.48	5.48	5.48	5.47	5.50	5.48
6-month	5.45	5.45	5.44	5.43	5.43	5.46	5.44
CDs (secondary market) [3 8]							
1-month	5.58	5.55	5.56	5.56	5.57	5.58	5.56
3-month	5.58	5.56	5.57	5.58	5.60	5.58	5.58
6-month	5.62	5.58	5.62	5.63	5.69	5.61	5.63
Eurodollar deposits (London) [3 9]							
1-month	5.56	5.57	5.55	5.51	5.53	5.56	5.54
3-month	5.56	5.54	5.56	5.56	5.57	5.56	5.56
6-month	5.63	5.57	5.63	5.61	5.68	5.59	5.62
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3 4 12]							
3-month	5.05	4.96	5.04	4.99	4.94	5.03	5.00
6-month	5.08	5.00	5.13	5.06	5.12	5.04	5.08
1-year	5.11				5.13	5.13	5.12
Secondary market [3 4]							
3-month	5.00	4.95	4.97	4.94	4.91	5.03	4.95
6-month	5.03	5.01	5.09	5.06	5.09	5.04	5.06
1-year	5.09	5.03	5.11	5.12	5.17	5.11	5.10
Treasury constant maturities [13]							
3-month	5.13	5.08	5.10	5.08	5.05	5.16	5.08
6-month	5.24	5.21	5.30	5.26	5.30	5.25	5.26
1-year	5.36	5.30	5.39	5.40	5.45	5.39	5.38
2-year	5.55	5.47	5.56	5.60	5.66	5.56	5.56
3-year	5.57	5.50	5.56	5.61	5.69	5.57	5.58
5-year	5.58	5.52	5.59	5.65	5.72	5.61	5.61
7-year	5.68	5.61	5.67	5.72	5.81	5.71	5.70
10-year	5.61	5.55	5.61	5.67	5.75	5.65	5.64
20-year	5.97	5.93	5.97	6.03	6.10	6.01	6.00
30-year	5.89	5.86	5.90	5.95	6.02	5.95	5.92
Composite							
Over 10 years (long-term) [14]	5.95	5.91	5.95	6.01	6.08	6.00	5.98
Corporate bonds							
Moody's seasoned							
Aaa	6.67	6.64	6.67	6.73	6.78	6.72	6.69
Baa	7.30	7.28	7.31	7.35	7.40	7.32	7.33
A-utility [15]	6.99	7.09	7.09	7.19	7.19	7.11	7.10
State & local bonds [16]	5.19	5.18	5.21	5.25	5.32	5.21	5.23
Conventional mortgages [17]	7.15	7.09	7.17	7.15	7.22	7.13	7.14

See overleaf for footnotes

FEDERAL RESERVE statistical release

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G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
June 2, 1998

Instruments	Week Ending					Apr	May
	May 1	May 8	May 15	May 22	May 29		
Federal funds (effective) [1,2,3]	5.40	5.35	5.49	5.60	5.45	5.45	5.49
Commercial paper [3,4,5,6]							
Nonfinancial							
1-month	5.49	5.48	5.49	5.49	5.50	5.49	5.49
2-month	5.49	5.48	5.48	5.50	5.50	5.48	5.49
3-month	5.49	5.47	5.48	5.49	5.48	5.46	5.48
Financial							
1-month	5.51	5.50	5.51	5.51	5.51	5.51	5.50
2-month	5.50	5.49	5.51	5.51	5.50	5.49	5.50
3-month	5.50	5.49	5.50	5.51	5.49	5.48	5.50
Bankers acceptances (top rated) [3,4,7]							
3-month	5.47	5.49	5.48	5.48	5.48	5.48	5.48
6-month	5.43	5.46	5.44	5.43	5.44	5.44	5.44
CDs (secondary market) [3,8]							
1-month	5.57	5.56	5.56	5.56	5.56	5.56	5.56
3-month	5.60	5.58	5.59	5.60	5.59	5.58	5.59
6-month	5.69	5.66	5.67	5.67	5.66	5.63	5.67
Eurodollar deposits (London) [3,9]							
1-month	5.53	5.52	5.51	5.53	5.52	5.54	5.52
3-month	5.57	5.57	5.57	5.57	5.57	5.56	5.57
6-month	5.68	5.64	5.64	5.64	5.64	5.62	5.64
Bank prime loan [2,3,10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing [2,11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3,4,12]							
3-month	4.94	4.99	5.01	5.08	5.02	5.00	5.03
6-month	5.12	5.11	5.17	5.16	5.17	5.08	5.15
1-year	5.13				5.15	5.12	5.15
Secondary market [3,4]							
3-month	4.91	4.97	5.01	5.08	4.95	4.95	5.00
6-month	5.09	5.11	5.16	5.18	5.15	5.06	5.14
1-year	5.17	5.15	5.18	5.17	5.15	5.10	5.16
Treasury constant maturities [13]							
3-month	5.05	5.12	5.15	5.22	5.09	5.08	5.14
6-month	5.30	5.33	5.38	5.39	5.35	5.26	5.36
1-year	5.45	5.43	5.46	5.45	5.43	5.38	5.44
2-year	5.66	5.59	5.62	5.60	5.56	5.56	5.59
3-year	5.69	5.62	5.64	5.60	5.56	5.58	5.61
5-year	5.72	5.63	5.67	5.63	5.57	5.61	5.63
7-year	5.81	5.74	5.76	5.72	5.65	5.70	5.72
10-year	5.75	5.68	5.70	5.64	5.57	5.64	5.65
20-year	6.10	6.03	6.06	6.00	5.93	6.00	6.01
30-year	6.02	5.96	5.98	5.92	5.83	5.92	5.93
Composite							
Over 10 years (long-term) [14]	6.08	6.01	6.04	5.98	5.91	5.98	5.99
Corporate bonds							
Moody's seasoned							
Aaa	6.78	6.72	6.74	6.69	6.61	6.69	6.69
Baa	7.40	7.34	7.35	7.27	7.21	7.33	7.30
A-utility [15]	7.19	7.19	7.18	7.18	7.04	7.10	7.16
State & local bonds [16]	5.32	5.26	5.23	5.16	5.13	5.23	5.20
Conventional mortgages [17]	7.22	7.14	7.19	7.10	7.07	7.14	7.14

See overleaf for footnotes

FEDERAL RESERVE statistical release

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G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
July 7, 1998

Instruments	Week Ending Jun 5	Jun 12	Jun 19	Jun 26	Jul 3	May	Jun
Federal funds (effective) [1 2 3]	5.63	5.43	5.58	5.42	5.88	5.49	5.56
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.50	5.49	5.52	5.54	5.53	5.49	5.51
2-month	5.49	5.49	5.50	5.52	5.53	5.49	5.50
3-month	5.48	5.49	5.48	5.49	5.48	5.48	5.48
Financial							
1-month	5.51	5.51	5.53	5.54	5.55	5.50	5.53
2-month	5.51	5.51	5.52	5.54	5.54	5.50	5.52
3-month	5.50	5.50	5.50	5.51	5.51	5.50	5.50
Bankers acceptances (top rated) [3 4 7]							
3-month	5.50	5.50	5.48	5.50	5.53	5.48	5.50
6-month	5.49	5.45	5.48	5.46	5.48	5.44	5.47
CDs (secondary market) [3 8]							
1-month	5.56	5.56	5.56	5.58	5.59	5.56	5.57
3-month	5.59	5.59	5.59	5.60	5.60	5.59	5.60
6-month	5.65	5.65	5.63	5.65	5.67	5.67	5.65
Eurodollar deposits (London) [3 9]							
1-month	5.53	5.52	5.53	5.52	5.55	5.52	5.53
3-month	5.57	5.56	5.57	5.56	5.59	5.57	5.57
6-month	5.63	5.63	5.59	5.63	5.64	5.64	5.62
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3 4 12]							
3-month	4.95	5.00	5.01	4.99	5.00	5.03	4.99
6-month	5.11	5.16	5.07	5.12	5.06	5.15	5.12
1-year				5.13		5.15	5.13
Secondary market [3 4]							
3-month	4.95	5.00	5.04	4.93	4.94	5.00	4.98
6-month	5.11	5.14	5.12	5.11	5.03	5.14	5.12
1-year	5.14	5.14	5.12	5.13	5.10	5.16	5.13
Treasury constant maturities [13]							
3-month	5.11	5.14	5.19	5.06	5.11	5.14	5.12
6-month	5.32	5.36	5.33	5.32	5.23	5.36	5.32
1-year	5.42	5.42	5.40	5.41	5.38	5.44	5.41
2-year	5.55	5.52	5.51	5.51	5.48	5.59	5.52
3-year	5.55	5.52	5.49	5.52	5.49	5.61	5.52
5-year	5.57	5.53	5.51	5.50	5.46	5.63	5.52
7-year	5.62	5.56	5.54	5.54	5.51	5.72	5.56
10-year	5.57	5.51	5.47	5.46	5.44	5.65	5.50
20-year	5.89	5.81	5.77	5.75	5.73	6.01	5.80
30-year	5.80	5.72	5.67	5.65	5.63	5.93	5.70
Composite							
Over 10 years (long-term) [14]	5.87	5.79	5.75	5.74	5.71	5.99	5.78
Corporate bonds							
Moody's seasoned							
Aaa	6.59	6.52	6.49	6.53	6.51	6.69	6.53
Baa	7.19	7.13	7.10	7.13	7.11	7.30	7.13
A-utility [15]	7.06	6.94	6.96	6.92	6.87	7.16	6.98
State & local bonds [16]	5.13	5.08	5.11	5.14	5.09	5.20	5.12
Conventional mortgages [17]	7.05	7.04	6.94	6.96	6.98	7.14	7.00

See overleaf for footnotes

FEDERAL RESERVE statistical release

e data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.

G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
August 4, 1998

Instruments	Week Ending						
	Jul 3	Jul 10	Jul 17	Jul 24	Jul 31	Jun	Jul
Federal funds (effective) [1 2 3]	5.88	5.47	5.49	5.50	5.54	5.56	5.54
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.53	5.50	5.50	5.51	5.52	5.51	5.51
2-month	5.53	5.50	5.50	5.50	5.50	5.50	5.50
3-month	5.48	5.48	5.48	5.48	5.50	5.48	5.48
Financial							
1-month	5.55	5.52	5.51	5.52	5.54	5.53	5.52
2-month	5.54	5.51	5.51	5.51	5.51	5.52	5.51
3-month	5.51	5.50	5.50	5.50	5.51	5.50	5.50
Bankers acceptances (top rated) [3 4 7]							
3-month	5.53	5.50	5.50	5.49	5.49	5.50	5.50
6-month	5.48	5.45	5.49	5.44	5.46	5.47	5.46
CDs (secondary market) [3 8]							
1-month	5.59	5.56	5.57	5.57	5.57	5.57	5.57
3-month	5.60	5.59	5.59	5.59	5.60	5.60	5.59
6-month	5.67	5.64	5.64	5.65	5.65	5.65	5.65
Eurodollar deposits (London) [3 9]							
1-month	5.55	5.51	5.51	5.51	5.51	5.53	5.51
3-month	5.59	5.56	5.56	5.56	5.56	5.57	5.57
6-month	5.64	5.63	5.63	5.63	5.63	5.62	5.63
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3 4 12]							
3-month	5.00	4.96	4.98	4.95	4.92	4.99	4.96
6-month	5.06	5.01	5.03	5.05	5.02	5.12	5.03
1-year				5.10		5.13	5.10
Secondary market [3 4]							
3-month	4.94	4.94	5.01	4.96	4.95	4.98	4.96
6-month	5.03	5.02	5.04	5.04	5.01	5.12	5.03
1-year	5.10	5.07	5.08	5.08	5.09	5.13	5.08
Treasury constant maturities [13]							
3-month	5.11	5.08	5.15	5.08	5.07	5.12	5.09
6-month	5.23	5.23	5.23	5.25	5.21	5.32	5.23
1-year	5.38	5.34	5.36	5.36	5.37	5.41	5.36
2-year	5.48	5.43	5.46	5.47	5.48	5.52	5.46
3-year	5.49	5.44	5.48	5.47	5.48	5.52	5.47
5-year	5.46	5.41	5.47	5.47	5.51	5.52	5.46
7-year	5.51	5.47	5.54	5.52	5.56	5.56	5.52
10-year	5.44	5.41	5.49	5.46	5.50	5.50	5.46
20-year	5.73	5.71	5.82	5.79	5.83	5.80	5.78
30-year	5.63	5.61	5.71	5.68	5.73	5.70	5.68
Composite							
Over 10 years (long-term) [14]	5.71	5.69	5.80	5.77	5.81	5.78	5.76
Corporate bonds							
Moody's seasoned							
Aaa	6.51	6.48	6.58	6.56	6.60	6.53	6.55 *
Baa	7.11	7.09	7.17	7.15	7.20	7.13	7.15 *
A-utility [15]	6.87	6.89	6.98	6.92	7.04	6.98	6.93
State & local bonds [16]	5.09	5.12	5.17	5.16	5.16	5.12	5.14
Conventional mortgages [17]	6.98	6.91	6.94	6.96	6.97	7.00	6.95

* These rates were not available in time to appear on the H.15 release published on August 3, 1998.

See overleaf for footnotes

FEDERAL RESERVE statistical release

T. .e data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.

G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
September 8, 1998

Instruments	Week Ending Aug 7	Aug 14	Aug 21	Aug 28	Sep 4	Jul	Aug
Federal funds (effective) [1 2 3]	5.61	5.50	5.59	5.48	5.61	5.54	5.55
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.51	5.50	5.50	5.50	5.50	5.51	5.50
2-month	5.51	5.49	5.50	5.49	5.48	5.50	5.50
3-month	5.49	5.48	5.47	5.47	5.42	5.48	5.48
Financial							
1-month	5.52	5.51	5.51	5.50	5.50	5.52	5.51
2-month	5.51	5.51	5.51	5.50	5.48	5.51	5.51
3-month	5.51	5.50	5.50	5.49	5.42	5.50	5.50
Bankers acceptances (top rated) [3 4 7]							
3-month	5.50	5.49	5.49	5.49	5.47	5.50	5.49
6-month	5.46	5.47	5.48	5.45	5.41	5.46	5.46
CDs (secondary market) [3 8]							
1-month	5.56	5.56	5.56	5.56	5.55	5.57	5.56
3-month	5.59	5.58	5.58	5.57	5.52	5.59	5.58
6-month	5.64	5.61	5.61	5.58	5.50	5.65	5.61
Eurodollar deposits (London) [3 9]							
1-month	5.51	5.52	5.50	5.51	5.50	5.51	5.51
3-month	5.57	5.56	5.56	5.55	5.50	5.57	5.56
6-month	5.63	5.59	5.56	5.54	5.44	5.63	5.57
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3 4 12]							
3-month	4.98	4.94	4.91	4.92	4.80	4.96	4.94
6-month	5.03	4.94	4.95	4.94	4.83	5.03	4.97
1-year			5.00			5.10	5.00
Secondary market [3 4]							
3-month	4.93	4.89	4.92	4.89	4.76	4.96	4.90
6-month	5.00	4.94	4.97	4.91	4.79	5.03	4.95
1-year	5.04	4.97	4.97	4.85	4.68	5.08	4.94
Treasury constant maturities [13]							
3-month	5.07	5.04	5.05	5.03	4.90	5.09	5.04
6-month	5.21	5.14	5.17	5.10	4.99	5.23	5.15
1-year	5.31	5.23	5.24	5.10	4.91	5.36	5.21
2-year	5.40	5.34	5.32	5.09	4.91	5.46	5.27
3-year	5.39	5.31	5.29	5.05	4.84	5.47	5.24
5-year	5.43	5.36	5.32	5.07	4.92	5.46	5.27
7-year	5.48	5.43	5.39	5.19	5.04	5.52	5.36
10-year	5.43	5.40	5.39	5.20	5.05	5.46	5.34
20-year	5.74	5.70	5.68	5.57	5.47	5.78	5.66
30-year	5.66	5.60	5.53	5.42	5.32	5.68	5.54
Composite							
Over 10 years (long-term) [14]	5.72	5.68	5.65	5.54	5.44	5.76	5.64
Corporate bonds							
Moody's seasoned							
Aaa	6.54	6.52	6.52	6.52	6.47	6.55	6.52
Baa	7.15	7.14	7.14	7.15	7.12	7.15	7.14
A-utility [15]	6.98	7.05	6.97	7.08	7.00	6.93	7.02
State & local bonds [16]	5.16	5.11	5.09	5.03	5.03	5.14	5.10
Conventional mortgages [17]	6.94	6.91	6.92	6.92	6.82	6.95	6.92

See overleaf for footnotes

FEDERAL RESERVE statistical release

The data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.
G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
October 6, 1998

Instruments	Week Ending Sep 4	Sep 11	Sep 18	Sep 25	Oct 2	Aug	Sep
Federal funds (effective) [1 2 3]	5.61	5.47	5.54	5.42	5.58	5.55	5.51
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.50	5.49	5.49	5.45	5.23	5.50	5.44
2-month	5.48	5.44	5.40	5.34	5.16	5.50	5.37
3-month	5.42	5.39	5.32	5.27	5.11	5.48	5.31
Financial							
1-month	5.50	5.50	5.50	5.44	5.23	5.51	5.45
2-month	5.48	5.44	5.43	5.35	5.16	5.51	5.38
3-month	5.42	5.40	5.34	5.28	5.11	5.50	5.32
Bankers acceptances (top rated) [3 4 7]							
3-month	5.47	5.47	5.38	5.34	5.19	5.49	5.38
6-month	5.41	5.40	5.24	5.20	5.02	5.46	5.27
CDs (secondary market) [3 8]							
1-month	5.55	5.53	5.53	5.48	5.29	5.56	5.49
3-month	5.52	5.46	5.42	5.37	5.22	5.58	5.41
6-month	5.50	5.41	5.33	5.27	5.09	5.61	5.33
Eurodollar deposits (London) [3 9]							
1-month	5.50	5.51	5.45	5.40	5.24	5.51	5.43
3-month	5.50	5.48	5.38	5.33	5.20	5.56	5.39
6-month	5.44	5.41	5.29	5.25	5.08	5.57	5.31
Bank prime loan [2 3 10]	8.50	8.50	8.50	8.50	8.46	8.50	8.49
Discount window borrowing [2 11]	5.00	5.00	5.00	5.00	5.00	5.00	5.00
U.S. government securities							
Treasury bills							
Auction average [3 4 12]							
3-month	4.80	4.79	4.74	4.64	4.43	4.94	4.74
6-month	4.83	4.79	4.76	4.62	4.46	4.97	4.75
1-year			4.51			5.00	4.51
Secondary market [3 4]							
3-month	4.76	4.73	4.62	4.53	4.26	4.90	4.61
6-month	4.79	4.71	4.69	4.52	4.33	4.95	4.63
1-year	4.68	4.55	4.54	4.40	4.22	4.94	4.50
Treasury constant maturities [13]							
3-month	4.90	4.87	4.74	4.67	4.38	5.04	4.74
6-month	4.99	4.89	4.87	4.69	4.49	5.15	4.81
1-year	4.91	4.76	4.76	4.61	4.41	5.21	4.71
2-year	4.91	4.74	4.70	4.53	4.31	5.27	4.67
3-year	4.84	4.67	4.65	4.51	4.26	5.24	4.62
5-year	4.92	4.72	4.62	4.48	4.24	5.27	4.62
7-year	5.04	4.87	4.77	4.61	4.38	5.36	4.76
10-year	5.05	4.90	4.83	4.67	4.46	5.34	4.81
20-year	5.47	5.41	5.38	5.34	5.19	5.66	5.38
30-year	5.32	5.26	5.21	5.14	5.00	5.54	5.20
Composite							
Over 10 years (long-term) [14]	5.44	5.37	5.34	5.29	5.15	5.64	5.34
Corporate bonds							
Moody's seasoned							
Aaa	6.47	6.43	6.42	6.37	6.25	6.52	6.40
Baa	7.12	7.08	7.10	7.07	7.01	7.14	7.09
A-utility [15]	7.00	6.93	6.90	6.89	6.77	7.02	6.93
State & local bonds [16]	5.03	5.00	4.97	4.94	4.82	5.10	4.99
Conventional mortgages [17]	6.82	6.77	6.66	6.64	6.60	6.92	6.72

See overleaf for footnotes

FEDERAL RESERVE statistical release

These data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.

G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
November 3, 1998

Instruments	Week Ending					Sep	Oct
	Oct 2	Oct 9	Oct 16	Oct 23	Oct 30		
Federal funds (effective) [1,2,3]	5.58	5.22	5.14	4.87	4.95	5.51	5.07
Commercial paper [3,4,5,6]							
Nonfinancial							
1-month	5.23	5.25	5.22	5.03	5.05	5.44	5.14
2-month	5.16	5.17	5.12	5.02	4.99	5.37	5.08
3-month	5.11	5.11	5.09	4.98	4.98	5.31	5.04
Financial							
1-month	5.23	5.28	5.25	5.09	5.09	5.45	5.18
2-month	5.16	5.19	5.17	5.06	5.03	5.38	5.12
3-month	5.11	5.18	5.12	5.03	5.04	5.32	5.09
Bankers acceptances (top rated) [3,4,7]							
3-month	5.19	5.20	5.17	5.03	5.07	5.38	5.12
6-month	5.02	5.03	4.94	4.73	4.79	5.27	4.88
CDs (secondary market) [3,8]							
1-month	5.29	5.34	5.30	5.15	5.17	5.49	5.24
3-month	5.22	5.29	5.26	5.14	5.16	5.41	5.21
6-month	5.09	5.08	5.04	4.89	4.91	5.33	4.99
Eurodollar deposits (London) [3,9]							
1-month	5.24	5.31	5.26	5.13	5.13	5.43	5.21
3-month	5.20	5.23	5.23	5.09	5.13	5.39	5.17
6-month	5.08	5.06	4.99	4.83	4.88	5.31	4.94
Bank prime loan [2,3,10]	8.46	8.25	8.25	8.04	8.00	8.49	8.12
Discount window borrowing [2,11]	5.00	5.00	5.00	4.75	4.75	5.00	4.86
U.S. government securities							
Treasury bills							
Auction average [3,4,12]							
3-month	4.43	4.16	3.91	3.85	4.07	4.74	4.08
6-month	4.46	4.19	4.09	3.87	4.16	4.75	4.15
1-year			4.06			4.51	4.06
Secondary market [3,4]							
3-month	4.26	3.96	3.84	3.85	4.12	4.61	3.96
6-month	4.33	4.10	3.99	3.94	4.11	4.63	4.05
1-year	4.22	4.01	3.96	3.84	3.93	4.50	3.95
Treasury constant maturities [13]							
3-month	4.38	4.07	3.95	3.97	4.21	4.74	4.07
6-month	4.49	4.24	4.14	4.08	4.25	4.81	4.20
1-year	4.41	4.18	4.14	4.01	4.10	4.71	4.12
2-year	4.31	4.11	4.05	4.07	4.10	4.67	4.09
3-year	4.26	4.18	4.22	4.15	4.20	4.62	4.18
5-year	4.24	4.18	4.22	4.17	4.22	4.62	4.18
7-year	4.38	4.41	4.57	4.49	4.47	4.76	4.46
10-year	4.46	4.41	4.58	4.59	4.63	4.81	4.53
20-year	5.19	5.16	5.39	5.42	5.35	5.38	5.30
30-year	5.00	4.88	5.02	5.08	5.12	5.20	5.01
Composite							
Over 10 years (long-term) [14]	5.15	5.10	5.32	5.34	5.29	5.34	5.24
Corporate bonds							
Moody's seasoned							
Aaa	6.25	6.25	6.45	6.47	6.44	6.40	6.37
Baa	7.01	7.05	7.25	7.28	7.26	7.09	7.18
A-utility [15]	6.77	6.89	6.93	7.04	6.98	6.93	6.92
State & local bonds [16]	4.82	4.88	4.96	4.99	5.00	4.99	4.93
Conventional mortgages [17]	6.60	6.49	6.90	6.73	6.83	6.72	6.71

See overleaf for footnotes

FEDERAL RESERVE statistical release

ə data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.
G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
December 8, 1998

Instruments	Week Ending Nov 6	Nov 13	Nov 20	Nov 27	Dec 4	Oct	Nov
Federal funds (effective) [1 2 3]	5.22	4.80	4.89	4.54	4.86	5.07	4.83
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	5.11	5.11	4.95	4.84	5.09	5.14	5.00
2-month	5.09	5.26	5.14	5.07	5.16	5.08	5.14
3-month	5.08	5.13	5.04	4.99	5.04	5.04	5.06
Financial							
1-month	5.16	5.16	5.01	4.87	5.14	5.18	5.04
2-month	5.17	5.32	5.17	5.11	5.21	5.12	5.19
3-month	5.16	5.24	5.13	5.10	5.04	5.09	5.15
Bankers acceptances (top rated) [3 4 7]							
3-month	5.13	5.20	5.18	5.10	5.13	5.12	5.15
6-month	4.85	4.96	4.95	4.91	4.94	4.88	4.92
CDs (secondary market) [3 8]							
1-month	5.22	5.19	5.05	5.09	5.53	5.24	5.16
3-month	5.27	5.31	5.21	5.18	5.20	5.21	5.24
6-month	5.08	5.11	5.05	5.06	5.03	4.99	5.07
Eurodollar deposits (London) [3 9]							
1-month	5.15	5.17	5.05	5.05	5.49	5.21	5.13
3-month	5.21	5.30	5.20	5.14	5.18	5.17	5.21
6-month	5.01	5.09	5.03	5.02	5.04	4.94	5.04
Bank prime loan [2 3 10]	8.00	8.00	7.96	7.75	7.75	8.12	7.89
Discount window borrowing [2 11]	4.75	4.75	4.68	4.50	4.50	4.86	4.63
U.S. government securities							
Treasury bills							
Auction high [3 4 12]							
3-month	4.43	4.47	4.40	4.45	4.44	4.08	4.44
6-month	4.36	4.50	4.43	4.43	4.41	4.15	4.43
1-year		4.40				4.06	4.40
Secondary market [3 4]							
3-month	4.43	4.42	4.35	4.47	4.38	3.96	4.41
6-month	4.43	4.43	4.38	4.45	4.36	4.05	4.42
1-year	4.27	4.34	4.33	4.38	4.26	3.95	4.33
Treasury constant maturities [13]							
3-month	4.56	4.52	4.46	4.58	4.49	4.07	4.53
6-month	4.59	4.59	4.55	4.63	4.51	4.20	4.59
1-year	4.46	4.52	4.54	4.59	4.46	4.12	4.53
2-year	4.40	4.52	4.62	4.64	4.43	4.09	4.54
3-year	4.50	4.57	4.60	4.64	4.42	4.18	4.57
5-year	4.45	4.51	4.59	4.62	4.39	4.18	4.54
7-year	4.75	4.79	4.79	4.80	4.60	4.46	4.78
10-year	4.83	4.82	4.85	4.83	4.64	4.53	4.83
20-year	5.54	5.48	5.46	5.46	5.31	5.30	5.48
30-year	5.29	5.27	5.26	5.21	5.05	5.01	5.25
Composite							
Over 10 years (long-term) [14]	5.48	5.43	5.42	5.40	5.25	5.24	5.43
Corporate bonds							
Moody's seasoned							
Aaa	6.56	6.44	6.39	6.28	6.18	6.37	6.41
Baa	7.42	7.34	7.33	7.28	7.19	7.18	7.34
A-utility [15]	7.12	7.00	7.01	7.00	6.95	6.96	7.03
State & local bonds [16]	5.04	5.04	5.03	5.01	4.96	4.93	5.03
Conventional mortgages [17]	6.89	6.93	6.86	6.78	6.71	6.71	6.87

See overleaf for footnotes

FEDERAL RESERVE statistical release

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G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
January 5, 1999

Instruments	Week Ending					Nov	Dec	1998
	Dec 4	Dec 11	Dec 18	Dec 25	Jan 1			
Federal funds (effective) [1,2,3]	4.86	4.68	4.97	4.69	4.48	4.83	4.68	5.35
Commercial paper [3,4,5,6]								
Nonfinancial								
1-month	5.09	5.16	5.26	5.44	5.24	5.00	5.24	5.40
2-month	5.16	5.09	5.13	5.20	5.02	5.14	5.12	5.38
3-month	5.04	5.00	5.00	5.02	4.95	5.06	5.00	5.34
Financial								
1-month	5.14	5.33	5.35	5.44	5.21	5.04	5.31	5.42
2-month	5.21	5.13	5.14	5.14	5.04	5.19	5.13	5.40
3-month	5.04	5.05	5.04	5.06	5.02	5.15	5.04	5.37
Bankers acceptances (top rated) [3,4,7]								
3-month	5.13	5.07	5.04	5.07	5.14	5.15	5.08	5.39
6-month	4.94	4.87	4.87	4.92	4.99	4.92	4.91	5.30
CDs (secondary market) [3,8]								
1-month	5.53	5.44	5.51	5.58	5.29	5.16	5.47	5.49
3-month	5.20	5.13	5.14	5.18	5.09	5.24	5.14	5.47
6-month	5.03	4.98	4.99	5.04	5.03	5.07	5.01	5.44
Eurodollar deposits (London) [3,9]								
1-month	5.49	5.44	5.44	5.50	5.25	5.13	5.42	5.45
3-month	5.18	5.13	5.13	5.16	5.06	5.21	5.13	5.45
6-month	5.04	4.98	4.94	5.00	5.00	5.04	4.99	5.42
Bank prime loan [2,3,10]	7.75	7.75	7.75	7.75	7.75	7.89	7.75	8.35
Discount window borrowing [2,11]	4.50	4.50	4.50	4.50	4.50	4.63	4.50	4.92
U.S. government securities								
Treasury bills								
Auction high [3,4,12]								
3-month	4.44	4.32	4.39	4.44	4.52	4.44	4.42	4.81
6-month	4.41	4.38	4.39	4.44	4.53	4.43	4.43	4.85
1-year		4.31				4.40	4.31	4.85
Secondary market [3,4]								
3-month	4.38	4.36	4.37	4.44	4.44	4.41	4.39	4.78
6-month	4.36	4.38	4.38	4.48	4.45	4.42	4.40	4.83
1-year	4.26	4.31	4.27	4.41	4.38	4.33	4.32	4.80
Treasury constant maturities [13]								
3-month	4.49	4.46	4.48	4.54	4.55	4.53	4.50	4.91
6-month	4.51	4.54	4.54	4.66	4.62	4.59	4.57	5.02
1-year	4.46	4.49	4.47	4.63	4.59	4.53	4.52	5.05
2-year	4.43	4.45	4.43	4.67	4.61	4.54	4.51	5.13
3-year	4.42	4.43	4.41	4.64	4.60	4.57	4.48	5.14
5-year	4.39	4.39	4.36	4.59	4.59	4.54	4.45	5.15
7-year	4.60	4.59	4.57	4.78	4.75	4.78	4.65	5.28
10-year	4.64	4.60	4.59	4.75	4.70	4.83	4.65	5.26
20-year	5.31	5.29	5.32	5.47	5.42	5.48	5.36	5.72
30-year	5.05	5.00	5.01	5.16	5.12	5.25	5.06	5.58
Composite								
Over 10 years (long-term) [14]	5.25	5.23	5.25	5.41	5.36	5.43	5.29	5.69
Corporate bonds								
Moody's seasoned								
Aaa	6.18	6.18	6.19	6.29	6.26	6.41	6.22	6.53
Baa	7.19	7.19	7.21	7.30	7.27	7.34	7.23	7.22
State & local bonds [15]	4.96	4.94	4.96	5.03	5.00	5.03	4.98	5.09
Conventional mortgages [16]	6.71	6.69	6.69	6.77	6.83	6.87	6.72	6.94

See overleaf for footnotes

FEDERAL RESERVE statistical release

T[illegible] data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.

G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
February 2, 1999

Instruments	Week Ending Jan 1	Jan 8	Jan 15	Jan 22	Jan 29	Dec	Jan
Federal funds (effective)[1,2,3]	4.48	4.30	4.75	4.64	4.66	4.68	4.63
Commercial paper[3,4,5,6]							
Nonfinancial							
1-month	5.24	4.81	4.81	4.78	4.79	5.24	4.80
2-month	5.02	4.80	4.79	4.77	4.76	5.12	4.78
3-month	4.95	4.78	4.79	4.76	4.75	5.00	4.77
Financial							
1-month	5.21	4.85	4.85	4.80	4.81	5.31	4.83
2-month	5.04	4.84	4.84	4.79	4.77	5.13	4.81
3-month	5.02	4.84	4.84	4.79	4.78	5.04	4.81
Bankers acceptances (top rated)[3,4,7]							
3-month	5.14	4.85	4.80	4.76	4.78	5.08	4.80
6-month	4.99	4.78	4.73	4.68	4.72	4.91	4.73
CDs (secondary market)[3,8]							
1-month	5.29	4.94	4.90	4.86	4.86	5.47	4.89
3-month	5.09	4.93	4.91	4.87	4.86	5.14	4.89
6-month	5.03	4.93	4.92	4.88	4.87	5.01	4.90
Eurodollar deposits (London)[3,9]							
1-month	5.25	4.91	4.86	4.81	4.83	5.42	4.86
3-month	5.06	4.93	4.90	4.84	4.83	5.13	4.88
6-month	5.00	4.94	4.90	4.86	4.84	4.99	4.88
Bank prime loan[2,3,10]	7.75	7.75	7.75	7.75	7.75	7.75	7.75
Discount window borrowing[2,11]	4.50	4.50	4.50	4.50	4.50	4.50	4.50
U.S. government securities							
Treasury bills							
Auction high[3,4,12]							
3-month	4.52	4.38	4.39	4.28	4.31	4.42	4.34
6-month	4.53	4.42	4.41	4.31	4.28	4.43	4.36
1-year		4.34				4.31	4.34
Secondary market[3,4]							
3-month	4.44	4.36	4.35	4.26	4.35	4.39	4.34
6-month	4.45	4.38	4.33	4.30	4.30	4.40	4.33
1-year	4.38	4.35	4.30	4.29	4.30	4.32	4.31
Treasury constant maturities[13]							
3-month	4.55	4.47	4.46	4.37	4.47	4.50	4.45
6-month	4.62	4.54	4.48	4.47	4.46	4.57	4.49
1-year	4.59	4.55	4.51	4.49	4.51	4.52	4.51
2-year	4.61	4.64	4.61	4.63	4.59	4.51	4.62
3-year	4.60	4.63	4.61	4.62	4.58	4.48	4.61
5-year	4.59	4.63	4.61	4.60	4.56	4.45	4.60
7-year	4.75	4.81	4.83	4.80	4.74	4.65	4.80
10-year	4.70	4.76	4.75	4.70	4.67	4.65	4.72
20-year	5.42	5.47	5.49	5.44	5.39	5.36	5.45
30-year	5.12	5.20	5.17	5.14	5.12	5.06	5.16
Composite							
Over 10 years (long-term)[14]	5.36	5.42	5.43	5.38	5.32	5.29	5.39
Corporate bonds							
Moody's seasoned							
Aaa	6.26	6.28	6.26	6.22	6.19	6.22	6.24
Baa	7.27	7.34	7.30	7.27	7.24	7.23	7.29
State & local bonds[15]	5.00	5.05	5.02	5.01	5.01	4.98	5.02
Conventional mortgages[16]	6.83	6.79	6.83	6.78	6.74	6.72	6.79

See overleaf for footnotes

FEDERAL RESERVE statistical release

.. data are released the first Tuesday of each month. The availability of the release is announced on (202) 452-3206.
G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

For immediate release
March 2, 1999

Instruments	Week Ending Jan 29	Feb 5	Feb 12	Feb 19	Feb 26	Jan	Feb
Federal funds (effective) [1 2 3]	4.66	4.75	4.77	4.75	4.75	4.63	4.76
Commercial paper [3 4 5 6]							
Nonfinancial							
1-month	4.79	4.79	4.80	4.81	4.81	4.80	4.80
2-month	4.76	4.78	4.80	4.81	4.82	4.78	4.80
3-month	4.75	4.76	4.78	4.80	4.81	4.77	4.79
Financial							
1-month	4.81	4.81	4.81	4.83	4.83	4.83	4.82
2-month	4.77	4.79	4.81	4.83	4.84	4.81	4.82
3-month	4.78	4.80	4.82	4.82	4.83	4.81	4.82
Bankers acceptances (top rated) [3 4 7]							
3-month	4.78	4.78	4.79	4.78	4.81	4.80	4.79
6-month	4.72	4.72	4.73	4.72	4.79	4.73	4.74
CDs (secondary market) [3 8]							
1-month	4.86	4.86	4.86	4.86	4.87	4.89	4.86
3-month	4.86	4.88	4.90	4.91	4.92	4.89	4.90
6-month	4.87	4.91	4.93	4.96	4.99	4.90	4.95
Eurodollar deposits (London) [3 9]							
1-month	4.83	4.81	4.81	4.81	4.81	4.86	4.81
3-month	4.83	4.83	4.88	4.88	4.88	4.88	4.86
6-month	4.84	4.86	4.94	4.94	4.96	4.88	4.92
Bank prime loan [2 3 10]	7.75	7.75	7.75	7.75	7.75	7.75	7.75
Discount window borrowing [2 11]	4.50	4.50	4.50	4.50	4.50	4.50	4.50
U.S. government securities							
Treasury bills							
Auction high [3 4 12]							
3-month	4.31	4.40	4.42	4.44	4.53	4.34	4.45
6-month	4.28	4.39	4.42	4.47	4.43	4.36	4.43
1-year		4.37				4.34	4.37
Secondary market [3 4]							
3-month	4.35	4.40	4.40	4.42	4.53	4.34	4.44
6-month	4.30	4.40	4.41	4.45	4.51	4.33	4.44
1-year	4.30	4.40	4.45	4.49	4.58	4.31	4.48
Treasury constant maturities [13]							
3-month	4.47	4.51	4.52	4.54	4.65	4.45	4.56
6-month	4.46	4.57	4.57	4.63	4.67	4.49	4.61
1-year	4.51	4.61	4.67	4.71	4.82	4.51	4.70
2-year	4.59	4.73	4.81	4.93	5.05	4.62	4.88
3-year	4.58	4.75	4.83	4.95	5.09	4.61	4.90
5-year	4.56	4.76	4.84	4.96	5.11	4.60	4.91
7-year	4.74	4.93	5.04	5.15	5.29	4.80	5.10
10-year	4.67	4.84	4.95	5.03	5.18	4.72	5.00
20-year	5.39	5.53	5.62	5.69	5.80	5.45	5.66
30-year	5.12	5.26	5.35	5.36	5.49	5.16	5.37
Composite							
Over 10 years (long-term) [14]	5.32	5.48	5.57	5.63	5.74	5.39	5.60
Corporate bonds							
Moody's seasoned							
Aaa	6.19	6.32	6.38	6.37	6.51	6.24	6.40
Baa	7.24	7.34	7.37	7.38	7.47	7.29	7.39
State & local bonds [15]	4.96	5.02	5.00	5.01	5.08	5.01	5.03
Conventional mortgages [16]	6.74	6.75	6.77	6.82	6.89	6.79	6.81

See overleaf for footnotes

The Narragansett Electric Company

Annual Report of Storm Fund Activity
For Year Ended December 31, 1998

Month	Beginning Balance	Monthly Contribution	Monthly Interest	Storm Charges	Adjustments	Ending Balance
January	$3,586,165.96	$53,700.00	$19,488.07	$0.00	$0.00	$3,659,354.03
February	$3,659,354.03	$53,400.00	$19,887.96	$0.00	$0.00	$3,732,641.99
March	$3,732,641.99	$53,400.00	$19,271.68	$0.00	$0.00	$3,805,313.67
April	$3,805,313.67	$53,400.00	$19,649.57	$0.00	$0.00	$3,878,363.24
May	$3,878,363.24	$53,400.00	$20,028.65	$0.00	$0.00	$3,951,791.89
June	$3,951,791.89	$53,400.00	$20,410.48	$0.00	$0.00	$4,025,602.37
July	$4,025,602.37	$53,400.00	$20,794.29	$0.00	$0.00	$4,099,796.66
August	$4,099,796.66	$53,400.00	$21,180.10	$0.00	$0.00	$4,174,376.76
September	$4,174,376.76	$53,400.00	$21,567.92	$0.00	$0.00	$4,249,344.68
October	$4,249,344.68	$53,400.00	$21,957.75	$0.00	$0.00	$4,324,702.43
November	$4,324,702.43	$53,400.00	$22,349.61	$0.00	$0.00	$4,400,452.04
December	$4,400,452.04	$53,400.00	$22,743.51	$0.00	$0.00	$4,476,595.55