

PASCOAG UTILITY DISTRICT

DOCKET NO. 3567

MID-YEAR STATUS REPORT

AND

SUPPORTING SCHEDULES AND DOCUMENTATION

JUNE 2005

PASCOAG UTILITY DISTRICT
ELECTRIC DEPARTMENT

IN RE: PASCOAG UTILITY DISTRICT'S
MID-YEAR STATUS REPORT
RIPUC DOCKET NO. 3567

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June 29, 2005

Rhode Island Public Utilities Commission
Ms. Luly Massaro
Clerk of the Commission
89 Jefferson Blvd.
Warwick, RI 02888

Re: RIPUC Docket No. 3657
Status Report, June 2005

Dear Ms. Massaro:

On behalf of Pascoag Utility District (Pascoag or the District), we herewith submit an original and nine copies of Pascoag's Mid-Year Status Report as ordered in the above docket. This submittal contains two books – one containing purchased power invoices for the period December 2004 through May 2005, and one containing the Status Report and schedules.

Under this order Pascoag is required to submit the following:

- 1) The actual level of over collection or under collection as of May 31, 2005;
- 2) A projection of the level of over collection or under collection expected at July 31, 2005 and January 31, 2006
- 3) Pascoag's recommendation regarding whether or not the rates approved in the Written Order (dated February 17, 2005) should remain in effect through January, 31, 2006.

In addition to the above information, Pascoag has also submitted the level of over collection or under collection expected at December 31, 2005.

Date	SOS	Transmission	Transition	Cumulative
5/31/05	\$194,135	\$ 88,427	(\$11,052)	\$271,510
7/31/05	\$143,394	\$ 66,216	(\$ 6,193)	\$203,417
1/31/06	(\$ 51,893)	(\$ 34,907)	(\$ 908)	(\$ 87,708)
12/31/05	\$ 16,750	(\$ 27,507)	(\$ 2,830)	(\$ 13,587) ¹

¹ Submitted by Pascoag for review purposes.

RIPUC Docket 3657
June Status Report
June 29, 2005

Recommendation:

- 1) That the rates currently in effect do not change in July 2005. The current rates are:

Standard Offer Service	\$0.05482
Transition Charge	\$0.00234
Transmission Charge	\$0.01043

- 2) That, based on tariffs currently on file with RIPUC, the current rate remains in effect until January 31, 2006.
- 3) Pascoag includes an alternative ending date of December 31, 2005. This alternative is based on a number of factors, but the primary one is that the District's power contracts run a calendar year.

Although this change is beneficial to Pascoag, the District has no way of knowing the impact on Commission, Commission staff, and Division staff who work on these filings. Therefore this third alternative is presented only as an option for Commission and Division consideration.

If you have any questions, or require additional information, please do not hesitate to contact me.

Very truly yours,

Judith R. Allaire
Customer Service and Accounting Manager

Status Report
June 2005

At Pascoag's last semi-annual reconciliation of its Standard Offer Service ("SOS"), Transmission and Transition Rates, held on January 21, 2005, the District was ordered to file a status report that would include the following:

- A) The actual level of over collection or under collection as of May 31, 2005;
- B) A projection of the level of over collection or under collection expected at July 31, 2005 and January 31, 2006; and
- C) A recommendation regarding whether or not the rates approved in the Written Order (dated February 17, 2005) should remain in effect through January 31, 2006.

In documentation submitted for the last semi-annual reconciliation hearing (January 21, 2005), Pascoag projected an over collection in fuel revenues of \$392,079. This projected over collection was based on actual expenses and revenue through November 2004, and estimates for December 2004 and January 2005.

When the December and January expenses and revenues were recorded, the actual over collection was \$304,759. The true-up of December and January activity is included in this submittal as **Schedule 5**.

As of May 31, 2005, the over collection is \$271,510. The reconciliation of expenses and revenues for this period is attached at the end of this status report, see pages 6 to 10. (The LNS transmission bill for May was not received as of June 27th. Therefore an estimate was used for that one May invoice.)

The breakdown by component is:	Standard Offer	\$194,135
	Transition	\$ 88,427
	Transmission	(\$ 11,052)

Using estimates prepared by Energy New England (ENE), Pascoag includes a forecast of purchase power expenses for the period ending July 31, 2005 and the period ending January 31, 2006. Because of unknown factors for January 2006 (a new contract year), an increase of ten percent (10%) was added to overall power costs for that month.

In addition to these two dates, ordered by the RIPUC, Pascoag is also including an alternative ending date of December 31, 2005. The rationale behind this date two-fold: first, and most importantly, Pascoag's power contracts run for a calendar year. By changing the filing date to December 31st, the need to provide estimates for the new power contracts, beginning January 1st, is reduced. The second reason that Pascoag suggests the December 31st date is tied into the District's fiscal year. Now that Pascoag's

fiscal year runs January 1st through December 31st, all known and measurable expenses and revenues occur within that year.

Although this change is beneficial to Pascoag, the District has no way of knowing the impact on Commission, Commission staff, and Division staff who work on these filings. Therefore, this third alternative is presented only as an option for Commission and Division consideration.

In *Schedule 6*, Pascoag has compiled all fuel costs for the period December 2004 through May 2005. Supporting invoices are submitted under separate cover for Commission/Division review.

Schedule 1 is the expected over/ (under) collection as of July 31, 2005. For purposes of this section, actual fuel costs and revenues are used for the period December 2004 through May 2005. For the months of June and July, Pascoag used estimates provided by ENE for purchase power expenses. Energy sales to customers were based on historical sales for June and July 2004, with a growth factor of 4.5% added.

In summary the over/ (under) collection expected as of July 31, 2005 (using the criteria established above) is:

Factor	Cumulative Balance	Period Activity	Balance – 7/31/05
Standard Offer	\$153,741	(\$10,347)	\$143,394
Transition	\$165,261	(\$99,045)	\$ 66,216
Transmission	<u>(\$ 14,248)</u>	<u>\$ 8,055</u>	<u>(\$ 6,193)</u>
Net	<u>\$304,754</u>	<u>(\$101,336)</u>	<u>\$203,417</u>

Schedule 2 is the expected over/ (under) collection activity as of January 31, 2006. For the purposes of this section, actual fuel costs and revenues are used for the period December 2004 through May 2005. For expenses for the months of June 2005 through December 2005, Pascoag used estimates provided by ENE based on the District's current power contracts. Since Pascoag's current contracts expire December 31, 2005, providing an estimate of power costs for January 2006 presented a challenge. As a result of this, ENE used projections based on the current contracts, but added an additional ten percent (10%) to the total costs for the January period. (Please see e-mail from Tim Hebert, ENE at the end of this report, re 2006 cost increase, Page 11).

Energy sales to customers were based on historical sales for the period for June through December 2004, and January 2005, with a growth factor of 4.5% added.

However, since kilowatt-hour sales for the month of November 2004 were lower than typical sales for that time-frame, Pascoag averaged the usage to more typical levels.

Historical sales for November 2004 were 3,792,559 kilowatt-hours.

Historical sales for November 2003 were 4,077,139 kilowatt-hours.

Historical sales for November 2002 were 4,034,819 kilowatt-hours.

For the purposes of this submittal, Pascoag used 4,100,000 kilowatt-hours as an adjustment to November 2004 sales.

Additionally, kilowatt-hours sales for December 2004 and January 2005 were estimated in the prior filing. For the purpose of this report, Pascoag used the actual sales from those two months in the forecast for December 2005 and January 2006 kilowatt-hour sales.

	Estimated Sales	Actual Sales
December 2004	3,849,000	4,434,268
January 2005	5,219,000	4,526,286

In summary, the over/ (under) collection expected as of January 31, 2006 (using the criteria established above) is:

Factor	Cumulative Balance	Period Activity	Balance – 1/31/06
Standard Offer	\$153,741	(\$205,634)	(\$51,893)
Transition	\$165,261	(\$200,168)	(\$34,907)
Transmission	<u>(\$ 14,248)</u>	<u>\$ 13,340</u>	<u>(\$ 908)</u>
Net	\$304,754	(\$392,462)	(\$87,708)

Schedule 3 is the expected over/ (under) collection activity as of December 31, 2005. For the purposes of this section, actual fuel costs and revenues are used for the period December 2004 through May 2005. For expenses for the months of June through December 2005, Pascoag used estimates provided by ENE based on the District's current power contracts.

Energy sales to customers were based on historical sales for the period for June through December 2004, with a growth factor of 4.5% added.

However, since kilowatt-hour sales for the month of November 2004 were lower than typical sales for the time-frame, Pascoag averaged the usage to more typical levels.

Historical sales for November 2004 were 3,792,559 kilowatt-hours.

Historical sales for November 2003 were 4,077,139 kilowatt-hours.

Historical sales for November 2002 were 4,034,819 kilowatt-hours.

For the purposes of this submittal, Pascoag used 4,100,000 kilowatt-hours as an adjustment to November 2004 sales.

Additionally, kilowatt-hours sales for December 2004 were estimated in the prior filing. For the purpose of this report, Pascoag used December 2004 actual sales in the forecast for December 2005 kilowatt-hour sales.

	Estimated Sales	Actual Sales
December 2004	3,849,000	4,434,268

This option is provided only for Commission/Division review as a possible alternative. Pascoag provided this option since its power contracts are typically tied into the calendar year.

In summary, the over/ (under) collection expected as of December 31, 2005 (using the criteria established above) is:

Factor	Cumulative Balance	Period Activity	Balance – 12/31/05
Standard Offer	\$153,741	(\$136,991)	\$16,750
Transition	\$165,261	(\$192,768)	(\$27,507)
Transmission	(\$ 14,248)	\$ 11 418	(\$ 2,830)
Net	\$304,754	(\$318,341)	(\$13,587)

Schedule 4 includes Pascoag's Cash Flow Summary Reports, which are required as part of the semi-annual reconciliation.

ITEMS THAT IMPACT THIS STATUS REPORT INCLUDE THE FOLLOWING:

NYPA – Pascoag did not receive any Interruptible kilowatt-hours from St. Lawrence during the months of December 2004, January 2005, and February 2005.

Beginning in March 2005, Pascoag again began receiving Interruptible kilowatt-hours, although March's allotment was only 444,000kwhrs. In April Interruptible kilowatt-hours increased to 713,000. In May, Interruptible kilowatt-hours were received from both the St. Lawrence and Niagara entitlements.

For the purposes of forecasting, we did not rely on these interruptible kilowatt-hours at this level. Rather, a mid-point was used for the forecast period. (Please see letter from New York Power Authority, dated June 7, 2005, attached at the end of this report, pages 12 to 13.)

Seabrook (Project Six) - Seabrook Nuclear Unit was down for a refueling in April. As a result of this, Pascoag received no kilowatt-hours from this entitlement. However, since

demand and capacity charges still occur, the April invoice was \$63,502. Since there were no kilowatt-hours to calculate market value on, the Transition Charge for April was higher than usual, while the Standard Offer was lower.

Project Six Credit - Beginning in August 2004, and continuing through June 2005, Pascoag received a share of "Surplus Fund Credit" from MMWEC in the amount of \$4,274 per month. This credit, spread over an eleven month period is calculated by MMWEC at the beginning of its fiscal year (July). As of this date, Pascoag has not been officially notified what the Surplus Fund Credit will be for the period August 2005 through June 2006. Based on preliminary reports generated by MMWEC, it appears that there may be a decrease in Surplus Funds available for the upcoming year. Capital expenditures are paid out of the Reserve and Contingency Fund and are a component of the Surplus Fund calculation. Capital projects forecasted to be completed during the first six months of MMWEC's 2005/2006 year include the implementation of Phase I of the power uprate, installation of the supplementary emergency power system, and condensate polisher system. Under this scenario, Surplus funds are expected to decrease by almost \$74,000 for the upcoming year. Based on this number, Pascoag's share would be \$45,700, or \$4,155 per month for eleven months beginning August 2005. For the forecast period, Pascoag assumes a credit of \$4,100 per month.

RECOMMENDATION

Based on all items mentioned above, Pascoag recommends that the rate does not change in July 2005.

Currently, Pascoag appears before the Commission for its semi-annual reconciliation of SOS, Transition Charge, and Transmission Charge in January, with an effective rate change date of February 1st. District's legal counsel will file proposed tariff revisions for Commission review that would allow an annual reconciliation of these factors.

It would be Pascoag's preference to see its rate year mirror its power contract year and fiscal year – January 1st through December 31st. However, this option is one that has a major impact on Commission, Commission staff and Division staff, and Pascoag submits this only as an option for consideration.

However, that aside, if the change of filing date is not workable, then it would be Pascoag's recommendation to hold the current rate in place through January 31, 2006.

Submitted by: Judith R. Allaire
Customer Service and Accounting Manager

Date: June 29, 2005

Pascoag Utility District - Expense by Rate Component						
December 2004						
Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average
MMWEC - Project 6						
Project 6	920,986	\$ 85,968.90		\$ 536.77	\$ 86,505.67	
Credit		\$ (4,274.09)			\$ (4,274.09)	
Total MMWEC-Project 6	920,986	\$ 81,694.81		\$ 536.77	\$ 82,231.58	\$ 0.0893
MMWEC Non-PSA						
Admin Exp			\$ 551.43		\$ 551.43	
HQI				\$ 165.04	\$ 165.04	
HQII				\$ 84.55	\$ 84.55	
HQIII				\$ 1,202.77	\$ 1,202.77	
ISO-NE Billing	466,340		\$ 45,061.70	\$ 18,601.19	\$ 63,662.89	\$ 0.1365
ISO Weekly Sales					\$ -	#DIV/0!
Total MMWEC Non PSA	466,340	\$ -	\$ 45,613.13	\$ 20,053.55	\$ 65,666.68	
NYPA - Niagara						
Demand			\$ 1,026.00		\$ 1,026.00	
Energy	208,000		\$ 1,023.36		\$ 1,023.36	
Transmission - NYPA TSC				\$ 24.90	\$ 24.90	
ISO TSC Charge				\$ 894.03	\$ 894.03	
NYISO Ancillary				\$ 294.08	\$ 294.08	
TUC Losses				\$ 2,185.64	\$ 2,185.64	
NTAC				\$ 111.32	\$ 111.32	
Underbilled Losses (1)			\$ 1,302.49		\$ 1,302.49	
Total - Niagara	208,000	\$ -	\$ 3,351.85	\$ 3,509.97	\$ 6,861.82	\$ 0.0330
NYPA - St Lawrence						
Demand			\$ 2,736.00		\$ 2,736.00	
Energy	701,000		\$ 3,448.92		\$ 3,448.92	
Transmission-NYPA TSC				\$ 229.95	\$ 229.95	
IOU TSC Charge				\$ 5,082.02	\$ 5,082.02	
NYISO Ancillary				\$ 1,723.26	\$ 1,723.26	
TUC Losses				\$ 6,176.56	\$ 6,176.56	
NTAC				\$ 655.04	\$ 655.04	
Underbilled Losses (1)			\$ 370.99		\$ 370.99	
Total - St Lawrence	701,000	\$ -	\$ 6,555.91	\$ 13,866.83	\$ 20,422.74	\$ 0.0291
National Grid						
Subtransmission				\$ 7,287.00	\$ 7,287.00	
LNS				\$ 6,125.35	\$ 6,125.35	
Total National Grid	0		\$ -	\$ 13,412.35	\$ 13,412.35	
Energy New England						
All Requirements Service			\$ 2,600.00		\$ 2,600.00	
Short Term Supply Mngmnt			\$ 2,600.00		\$ 2,600.00	
Broker fees					\$ -	
ICAP, Options					\$ -	
BELD purchases/sales	240,000		\$ 11,090.00		\$ 11,090.00	\$ 0.0462
Settlement Adjustment					\$ -	#DIV/0!
TransCanada	2,360,000		\$ 115,050.00		\$ 115,050.00	\$ 0.0488
Total -Energy New England	2,600,000	\$ -	\$ 131,340.00	\$ -	\$ 131,340.00	
Power Costs - Dec.	4,896,326	\$ 81,694.81	\$ 186,860.89	\$ 51,379.47	\$ 319,935.17	\$ 0.0653
<i>(1) This is month 6 of a 15 month payback on a NYPA billing error. See Pascoag's July 2004 filing</i>						
Pascoag Utility District - Expense by Rate Component						
January 2005						
Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average

MMWEC - Project 6					\$ -		
Project 6	920,628	\$ 87,920.30		\$ 540.95	\$ 88,461.25		
Credit		\$ (4,274.09)			\$ (4,274.09)		
Total MMWEC-Project 6	920,628	\$ 83,646.21		\$ 540.95	\$ 84,187.16	\$ 0.0914	
MMWEC Non-PSA							
Admin Exp			\$ 551.09		\$ 551.09		
HQI				\$ 1,192.00	\$ 1,192.00		
HQII				\$ 154.54	\$ 154.54		
HQIII				\$ 91.40	\$ 91.40		
ISO-NE Billing	-32,840		\$ 16,428.06	\$ 18,197.22	\$ 34,625.28	\$(1.0544)	
NYPA/ISO/MMWEC adj			\$ 6,080.18		\$ 6,080.18	#DIV/0!	
Total MMWEC Non PSA	-32,840		\$ 23,059.33	\$ 19,635.16	\$ 42,694.49		
NYPA - Niagara							
Demand			\$ 1,026.00		\$ 1,026.00		
Energy	281,000		\$ 1,382.52		\$ 1,382.52		
NYPA TSC				\$ 21.40	\$ 21.40		
IOU TSC				\$ 952.06	\$ 952.06		
NYISO Ancillary				\$ 412.00	\$ 412.00		
TUC Losses				\$ 1,998.18	\$ 1,998.18		
NTAC				\$ 143.52	\$ 143.52		
Underbilled Losses (1)			\$ 1,302.49		\$ 1,302.49		
Total - Niagara	281,000	\$ -	\$ 3,711.01	\$ 3,527.16	\$ 7,238.17	\$ 0.0258	
NYPA - St Lawrence					\$ -		
Demand			\$ 2,736.00		\$ 2,736.00		
Energy	765,000		\$ 3,763.80		\$ 3,763.80		
NYPA TSC				\$ 113.21	\$ 113.21		
IOU TSC				\$ 3,046.90	\$ 3,046.90		
NYISO Ancillary				\$ 1,389.72	\$ 1,389.72		
TUC Losses				\$ 2,710.17	\$ 2,710.17		
NTAC				\$ 483.69	\$ 483.69		
Underbilled Losses (1)			\$ 370.99		\$ 370.99		
Total - St Lawrence	765,000	\$ -	\$ 6,870.79	\$ 7,743.69	\$ 14,614.48	\$ 0.0191	
National Grid							
Subtransmission				\$ 7,287.00	\$ 7,287.00		
LNS				\$ (345.86)	\$ (345.86)		
Total National Grid	0		\$ -	\$ 6,941.14	\$ 6,941.14		
Energy New England							
All Requirements Service			\$ 2,600.00		\$ 2,600.00		
Short Term Supply Mngmnt			\$ 2,600.00		\$ 2,600.00		
Broker fees					\$ -		
ICAP, Options			\$ 650.00		\$ 650.00		
BELD purchases/sales	1,058,000		\$ 70,363.38		\$ 70,363.38	\$ 0.0665	
Settlement Adjustment					\$ -	#DIV/0!	
TransCanada	1,860,000		\$ 118,110.00		\$ 118,110.00	\$ 0.0635	
Total -Energy New England	2,918,000	\$ -	\$ 194,323.38	\$ -	\$ 194,323.38		
Power Costs - Jan	4,851,788	\$ 83,646.21	\$ 227,964.51	\$ 38,388.10	\$ 349,998.82	\$ 0.0721	
(1) This is month 7 of a 15 month payback on a NYPA billing error. See Pascoag's July 2004 filing							
Pascoag Utility District - Expense by Rate Component							

February 2005						
Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average
MMWEC - Project 6					\$ -	
Project 6	831,837	\$ 87,823.57		\$ 279.60	\$ 88,103.17	
Credit		\$ (4,274.09)			\$ (4,274.09)	
Total MMWEC-Project 6	831,837	\$ 83,549.48		\$ 279.60	\$ 83,829.08	\$ 0.1008
MMWEC Non-PSA						
Admin Exp			\$ 529.66		\$ 529.66	
HQI				\$ 99.12	\$ 99.12	
HQII				\$ 213.39	\$ 213.39	
HQIII				\$ 1,223.70	\$ 1,223.70	
ISO-NE Billing	-49,860		\$ 8,352.38	\$ 16,008.99	\$ 24,361.37	\$(0.4886)
					\$ -	#DIV/0!
Total MMWEC Non PSA	-49,860		\$ 8,882.04	\$ 17,545.20	\$ 26,427.24	
NYPA - Niagara						
Demand			\$ 1,026.00		\$ 1,026.00	
Energy	266,000		\$ 1,308.72		\$ 1,308.72	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 601.54	\$ 601.54	
TUC Losses				\$ 4,309.38	\$ 4,309.38	
Net adjustment				\$ (1,116.98)	\$ (1,116.98)	
Underbilled Losses (1)			\$ 1,302.49		\$ 1,302.49	
Total - Niagara	266,000	\$ -	\$ 3,637.21	\$ 3,793.94	\$ 7,431.15	\$ 0.0279
NYPA - St Lawrence					\$ -	
Demand			\$ 2,736.00		\$ 2,736.00	
Energy	713,000		\$ 3,507.96		\$ 3,507.96	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 1,631.65	\$ 1,631.65	
TUC Losses				\$ 4,770.59	\$ 4,770.59	
Net adjustment				\$ (3,643.80)	\$ (3,643.80)	
Underbilled Losses (1)			\$ 370.99		\$ 370.99	
Total - St Lawrence	713,000	\$ -	\$ 6,614.95	\$ 2,758.44	\$ 9,373.39	\$ 0.0131
National Grid						
Subtransmission				\$ 7,287.00	\$ 7,287.00	
LNS				\$ 2,098.30	\$ 2,098.30	
Total National Grid	0		\$ -	\$ 9,385.30	\$ 9,385.30	
Energy New England						
All Requirements Service			\$ 2,600.00		\$ 2,600.00	
Short Term Supply Mngmnt			\$ 2,600.00		\$ 2,600.00	
2/22 scheduling error	-7,000		\$ 455.17		\$ 455.17	
1/6 & 1/26 schedule error	2,000		\$ (138.86)		\$ (138.86)	
BELD purchases/sales	720,000		\$ 47,900.95		\$ 47,900.95	\$ 0.0665
UCAP Purchases			\$ 650.00		\$ 650.00	#DIV/0!
TransCanada	1,680,000		\$ 106,680.00		\$ 106,680.00	\$ 0.0635
Total -Energy New England	2,395,000	\$ -	\$ 160,747.26	\$ -	\$ 160,747.26	
Power Costs - Feb	4,155,977	\$ 83,549.48	\$ 179,881.46	\$ 33,762.48	\$ 297,193.42	\$ 0.0715
(1) This is month 8 of a 15 month payback on a NYPA billing error. See Pascoag's July 2004 filing						

Pascoag Utility District - Expense by Rate Component						
March 2005						
Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average
MMWEC - Project 6					\$ -	
Project 6	831,250	\$ 87,573.65		\$ 526.87	\$ 88,100.52	
Credit		\$ (4,274.09)			\$ (4,274.09)	
Total MMWEC-Project 6	831,250	\$ 83,299.56		\$ 526.87	\$ 83,826.43	\$ 0.1008
MMWEC Non-PSA						
Admin Exp			\$ 550.10		\$ 550.10	
HQI				\$ 94.82	\$ 94.82	
HQII				\$ 143.75	\$ 143.75	
HQIII				\$ 1,275.97	\$ 1,275.97	
ISO-NE Billing	-34,250		\$ 5,673.11	\$ 16,689.79	\$ 22,362.90	\$(0.6529)
ISO Sales	-104,430		\$ (866.81)		\$ (866.81)	\$ 0.0083
Total MMWEC Non PSA	-138,680		\$ 5,356.40	\$ 18,204.33	\$ 23,560.73	
NYPA - Niagara						
Demand			\$ 1,026.00		\$ 1,026.00	
Energy	242,000		\$ 1,190.64		\$ 1,190.64	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 66.41	\$ 66.41	
TUC Losses				\$ 3,505.05	\$ 3,505.05	
Net adjustment			\$ 1,302.49		\$ 1,302.49	
Underbilled Losses (1)					\$ -	
Total - Niagara	242,000	\$ -	\$ 3,519.13	\$ 3,571.46	\$ 7,090.59	\$ 0.0293
NYPA - St Lawrence					\$ -	
Demand			\$ 2,736.00		\$ 2,736.00	
Energy	1,232,000		\$ 6,061.44		\$ 6,061.44	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 175.02	\$ 175.02	
TUC Losses				\$ 4,138.45	\$ 4,138.45	
Net adjustment					\$ -	
Underbilled Losses (1)			\$ 370.99		\$ 370.99	
Total - St Lawrence	1,232,000	\$ -	\$ 9,168.43	\$ 4,313.47	\$ 13,481.90	\$ 0.0109
National Grid						
Subtransmission				\$ 7,287.00	\$ 7,287.00	
LNS				\$ 1,129.69	\$ 1,129.69	
Total National Grid	0		\$ -	\$ 8,416.69	\$ 8,416.69	
Energy New England						
All Requirements Service			\$ 2,600.00		\$ 2,600.00	
Short Term Supply Mngmnt			\$ 2,600.00		\$ 2,600.00	
					\$ -	
					\$ -	
BELD purchases/sales	482,000		\$ 32,108.86		\$ 32,108.86	\$ 0.0666
UCAP Purchases			\$ 1,550.00		\$ 1,550.00	#DIV/0!
TransCanada	1,860,000		\$ 118,110.00		\$ 118,110.00	\$ 0.0635
Total -Energy New England	2,342,000	\$ -	\$ 156,968.86	\$ -	\$ 156,968.86	
Power Costs - March	4,508,570	\$ 83,299.56	\$ 175,012.82	\$ 35,032.82	\$ 293,345.20	\$ 0.0651

(1) This is month 9 of a 15 month payback on a NYPA billing error. See Pascoag's July 2004 filing

Pascoag Utility District - Expense by Rate Component						
April 2005						
Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average
MMWEC - Project 6					\$ -	
Project 6	0	\$ 67,773.56		\$ 729.96	\$ 68,503.52	(Down for refueling)
Credit		\$ (4,274.09)			\$ (4,274.09)	
Total MMWEC-Project 6	0	\$ 63,499.47		\$ 729.96	\$ 64,229.43	#DIV/0!
MMWEC Non-PSA						
Admin Exp			\$ 525.81		\$ 525.81	
HQI				\$ 140.62	\$ 140.62	
HQII				\$ 189.15	\$ 189.15	
HQIII				\$ 982.07	\$ 982.07	
ISO-NE Billing	-9,280		\$ 5,069.67	\$ 19,133.88	\$ 24,203.55	\$(2.6081)
ISO Sales	-109,920		\$ (3,486.08)		\$ (3,486.08)	\$ 0.0317
Total MMWEC Non PSA	-119,200		\$ 2,109.40	\$ 20,445.72	\$ 22,555.12	
NYPA - Niagara						
Demand			\$ 1,026.00		\$ 1,026.00	
Energy	369,000		\$ 1,416.96		\$ 1,416.96	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 45.30	\$ 45.30	
TUC Losses				\$ 3,225.40	\$ 3,225.40	
Net adjustment					\$ -	
<i>Underbilled Losses (1)</i>			\$ 1,302.49		\$ 1,302.49	
Total - Niagara	369,000	\$ -	\$ 3,745.45	\$ 3,270.70	\$ 7,016.15	\$ 0.0190
NYPA - St Lawrence					\$ -	
Demand			\$ 2,736.00		\$ 2,736.00	
Energy	1,496,000		\$ 7,360.32		\$ 7,360.32	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 230.19	\$ 230.19	
TUC Losses				\$ 8,956.57	\$ 8,956.57	
Net adjustment					\$ -	
<i>Underbilled Losses (1)</i>			\$ 370.99		\$ 370.99	
Total - St Lawrence	1,496,000	\$ -	\$ 10,467.31	\$ 9,186.76	\$ 19,654.07	\$ 0.0131
National Grid						
Subtransmission				\$ 7,287.00	\$ 7,287.00	
LNS				\$ 201.33	\$ 201.33	Estimate
Total National Grid	0		\$ -	\$ 7,488.33	\$ 7,488.33	
Energy New England						
All Requirements Service			\$ 2,600.00		\$ 2,600.00	
Short Term Supply Mngmnt			\$ 2,600.00		\$ 2,600.00	
					\$ -	
					\$ -	
BELD purchases/sales	441,000		\$ 29,373.18		\$ 29,373.18	\$ 0.0666
UCAP Purchases			\$ 1,550.00		\$ 1,550.00	#DIV/0!
TransCanada	1,797,000		\$ 114,141.25		\$ 114,141.25	\$ 0.0635
Total -Energy New England	2,238,000	\$ -	\$ 150,264.43	\$ -	\$ 150,264.43	
Power Costs - April	3,983,800	\$ 63,499.47	\$ 166,586.59	\$ 41,121.47	\$ 271,207.53	\$ 0.0681

(1) This is month 10 of a 15 month payback on a NYPA billing error. See Pascoag's July 2004 filing						
Pascoag Utility District - Expense by Rate Component						
May 2005						
Energy Component	Kwhrs	Transition	Standard Offer	Transmission	Total	Average
MMWEC - Project 6					\$ -	
Project 6	820,643	\$ 87,712.82		\$ 696.91	\$ 88,409.73	(Down for refueling)
Credit		\$ (4,274.09)			\$ (4,274.09)	
Total MMWEC-Project 6	820,643	\$ 83,438.73		\$ 696.91	\$ 84,135.64	\$ 0.1025
MMWEC Non-PSA						
Admin Exp			\$ 518.46		\$ 518.46	
HQI				\$ 94.97	\$ 94.97	
HQII				\$ 288.32	\$ 288.32	
HQIII				\$ (455.28)	\$ (455.28)	
ISO-NE Billing			\$ 4,399.30	\$ 23,406.92	\$ 27,806.22	#DIV/0!
ISO Sales	-611,340		\$ (22,168.30)		\$ (22,168.30)	#REF!
Total MMWEC Non PSA	-611,340		\$ (17,250.54)	\$ 23,334.93	\$ 6,084.39	
NYPA - Niagara						
Demand			\$ 1,254.00		\$ 1,254.00	
Energy	324,000		\$ 1,594.08		\$ 1,594.08	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 195.82	\$ 195.82	
TUC Losses				\$ 3,806.44	\$ 3,806.44	
Net adjustment					\$ -	
Underbilled Losses (1)			\$ 1,302.49		\$ 1,302.49	
Total - Niagara	324,000	\$ -	\$ 4,150.57	\$ 4,002.26	\$ 8,152.83	\$ 0.0252
NYPA - St Lawrence					\$ -	
Demand			\$ 3,344.00		\$ 3,344.00	
Energy	1,546,000		\$ 7,606.32		\$ 7,606.32	
NYPA TSC					\$ -	
IOU TSC					\$ -	
NYISO Ancillary				\$ 1,017.98	\$ 1,017.98	
TUC Losses				\$ 12,662.17	\$ 12,662.17	
Net adjustment					\$ -	
Underbilled Losses (1)			\$ 370.99		\$ 370.99	
Total - St Lawrence	1,546,000	\$ -	\$ 11,321.31	\$ 13,680.15	\$ 25,001.46	\$ 0.0162
National Grid						
Subtransmission				\$ 7,287.00	\$ 7,287.00	
LNS				\$ 1,500.00	\$ 1,500.00	Estimate
Total National Grid	0		\$ -	\$ 8,787.00	\$ 8,787.00	
Energy New England						
All Requirements Service			\$ 2,600.00		\$ 2,600.00	
Short Term Supply Mngmnt			\$ 2,600.00		\$ 2,600.00	
					\$ -	
					\$ -	
BELD purchases/sales	63,000		\$ 4,212.38		\$ 4,212.38	\$ 0.0669
UCAP Purchases			\$ 1,550.00		\$ 1,550.00	#DIV/0!
TransCanada	1,860,000		\$ 118,110.00		\$ 118,110.00	\$ 0.0635
Total -Energy New England	1,923,000	\$ -	\$ 129,072.38	\$ -	\$ 129,072.38	
Power Costs - May	4,002,303	\$ 83,438.73	\$ 127,293.72	\$ 50,501.25	\$ 261,233.70	\$ 0.0653
(1) This is month 11 of a 15 month payback on a NYPA billing error. See Pascoag's July 2004 filing						

True up of Estimated December Costs to Actual

	<u>December</u> <u>Estimated</u>	<u>Restated</u> <u>December</u> <u>Estimate</u>	<u>December</u> <u>Actual</u>	<u>Restated</u> <u>December</u> <u>Actual</u>
Transition	\$ 81,602.91	\$ 22,513.81	\$ 81,694.81	\$ 18,998.69
Standard Offer	\$ 118,227.48	\$ 177,316.58	\$ 186,860.89	\$ 249,557.01
Transmission	\$ 40,913.00	\$ 40,913.00	\$ 51,379.47	\$ 51,379.47
Total	\$ 240,743.39	\$ 240,743.39	\$ 319,935.17	\$ 319,935.17
Requirements Market V	\$ 0.068075		\$ 0.06808	
Seabrook kWhrs	868,000		920,986	
Market Value	\$ 59,089.10		\$ 62,696.12	

Restated Estimated December Costs vs. Restated Actual December Costs Costs

	<u>Restated</u> <u>December</u> <u>Estimate</u>	<u>Restated</u> <u>December</u> <u>Actual</u>	<u>Variation</u>
Transition	\$ 22,513.81	\$ 18,998.69	\$ (3,515.12)
Standard Offer	\$ 177,316.58	\$ 249,557.01	\$ 72,240.43
Transmission	\$ 40,913.00	\$ 51,379.47	\$ 10,466.47
Over/(Under) Estimate to Actual	\$ 240,743.39	\$ 319,935.17	\$ 79,191.78

December Revenue

	<u>Estimated</u>	<u>Actual</u>	
Transition	\$ 26,985	\$ 31,084.00	\$ 4,099.00
Standard Offer	\$ 198,905	\$ 229,119.00	\$ 30,214.00
Transmission	\$ 36,070	\$ 41,549.00	\$ 5,479.00
Total	\$ 261,960	\$ 301,752.00	\$ 39,792.00

True up of Estimated January Costs to Actual

	<u>January Estimated</u>	<u>Restated January Estimate</u>	<u>January Actual</u>	<u>Restated January Actual</u>
Transition	\$ 88,152.00	\$ 25,551.66	\$ 83,646.21	\$ 20,974.46
Standard Offer	\$ 205,345.00	\$ 267,945.34	\$ 227,964.51	\$ 290,636.26
Transmission	\$ 40,892.00	\$ 40,892.00	\$ 38,388.10	\$ 38,388.10
Total	\$ 334,389.00	\$ 334,389.00	\$ 349,998.82	\$ 349,998.82
Requirements Market V	\$ 0.068075		\$ 0.068075	
Seabrook kWhrs	919,579		920,628	
Market Value	\$ 62,600.34		\$ 62,671.75	

Restated Estimated January Costs vs. Restated Actual January Costs

	<u>Restated January Estimate</u>	<u>Restated January Actual</u>	<u>Variation</u>
Transition	\$ 25,551.66	\$ 20,974.46	\$ (4,577.20)
Standard Offer	\$ 267,945.34	\$ 290,636.26	\$ 22,690.92
Transmission	\$ 40,892.00	\$ 38,388.10	\$ (2,503.90)
Over/(Under) Estimate to Actual	\$ 334,389.00	\$ 349,998.82	\$ 15,609.82

January Revenue

	<u>Estimated</u>	<u>Actual</u>	
Transition	\$ 36,586.00	\$ 31,729.26	\$ (4,856.74)
Standard Offer	\$ 269,672.00	\$ 233,873.20	\$ (35,798.80)
Transmission	\$ 48,903.00	\$ 42,411.30	\$ (6,491.70)
Total	\$ 355,161.00	\$ 308,013.76	\$ (47,147.24)

Pascoag Utility District
Summary of Purchase Power Costs (1)

	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug 05	Sep-05	Oct-05	Nov-05	Dec-05	Total
					See F-1 to F-2	See F-1 to F-2						
					Estimate	Estimate						
Purchased Energy (kWhrs)												
1 NYPA	979,000	1,474,000	1,865,000	1,870,000	972,000	1,013,000						8,173,000
2 ** Seabrook	831,837	831,250	-	820,643	840,000	868,000						4,191,730
3 ISO Energy Market	(49,860)	-34,250	(9,280)		-	-						(93,390)
4 * Misc.	(5,000)	(104,430)	(109,920)	(611,340)								(830,690)
5 TransCanada	1,680,000	1,860,000	1,797,000	1,860,000	1,800,000	1,860,000						10,857,000
6 BELD	720,000	482,000	441,000	63,000	777,000	1,203,000						3,686,000
Total	4,155,977	4,508,570	3,983,800	4,002,303	4,389,000	4,944,000	-					25,983,650
Purchased Power Cost												
7 NYPA	\$ 10,252.16	\$ 12,687.56	\$ 14,212.76	\$ 15,471.88	\$ 9,254.00	\$ 9,416.48						\$ 71,294.84
8 Seabrook	\$ 87,823.57	\$ 87,573.65	\$ 67,773.56	\$ 87,712.82	\$ 81,463.00	\$ 85,877.00						\$ 498,223.60
9 Excess Funds Adj	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ -	\$ -						\$ (17,096.36)
10 MMWEC Admin Chg	\$ 529.66	\$ 550.10	\$ 525.81	\$ 518.46	\$ 550.00	\$ 550.00						\$ 3,224.03
11 ISO Energy	\$ 8,352.38	\$ 5,673.11	\$ 5,069.67	\$ 4,399.30	\$ 10,591.00	\$ 9,582.00						\$ 43,667.46
12 TransCanada	\$ 106,680.00	\$ 118,110.00	\$ 114,141.25	\$ 118,110.00	\$ 114,300.00	\$ 118,110.00						\$ 689,451.25
13 BELD	\$ 47,900.95	\$ 32,108.86	\$ 29,373.18	\$ 4,212.38	\$ 51,696.00	\$ 79,975.00						\$ 245,266.37
14 ENE - All Requirements	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00						\$ 31,200.00
15 ISO Sales		\$ (866.81)	\$ (3,486.08)	\$ (22,168.30)								\$ (26,521.19)
16 ICAP, Options, Misc.	\$ 966.31	\$ 1,550.00	\$ 1,550.00	\$ 1,550.00	\$ 800.00	\$ 800.00						\$ 7,216.31
17 Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00						\$ 248,694.02
18												\$ -
19												\$ -
20 Total	\$ 297,193.42	\$ 293,345.20	\$ 271,207.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ -					\$ 1,794,620.33
Net Expense	\$ 297,193.42	\$ 293,345.20	\$ 271,207.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ -					\$ 1,794,620.33
Market Value is based on Seabrook Kwhrs's times Market Value listed below												
21 Seabrook **	831,837	831,250	-	820,643	840,000	868,000	-					4,191,730
22 Market Value Rate	\$ 0.072736	\$ 0.072736	\$ 0.072736	\$ 0.072736	\$ 0.072736	\$ 0.072736	\$ 0.072736					
23 Market Value Total	\$ 60,504.50	\$ 60,461.80	\$ -	\$ 59,690.29	\$ 61,098.24	\$ 63,134.85	\$ -					\$ 304,889.67

(1) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 2"

* Notes to "Misc.", Line 4
Feb 05 - Scheduling errors: 1/6, 1/26 & 2/22. See invoice No. 2312, dated 2/28/05
March 05 - ISO Sales

** Note to Seabrook, April 2005 - Plant shut down for refueling.

**Pascoag Utility District
Restated Purchased Power Costs**

	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug 05	Sep-05	Oct-05	Nov-05	Dec-05	Dec-05	Total
Restated Costs (Dollars)					Estimate	Estimate							
1 Seabrook	\$ 87,823.57	\$ 87,573.65	\$ 67,773.56	\$ 87,712.82	\$ 81,463.00	\$ 85,877.00	\$ -					\$	498,223.60
2 Seabrook Cr	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ -	\$ -	\$ -					\$	(17,096.36)
3												\$	-
4 Sub-Total	\$ 83,549.48	\$ 83,299.56	\$ 63,499.47	\$ 83,438.73	\$ 81,463.00	\$ 85,877.00	\$ -					\$	481,127.24
5 Less Market Value	\$ (60,504.50)	\$ (60,461.80)	\$ -	\$ (59,690.29)	\$ (61,098.24)	\$ (63,134.85)	\$ -					\$	(304,889.67)
6 Restated Transition Cos	\$ 23,044.98	\$ 22,837.76	\$ 63,499.47	\$ 23,748.44	\$ 20,364.76	\$ 22,742.15	\$ -					\$	176,237.57
7 Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ -					\$	248,694.02
8 Net Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ -					\$	248,694.02
9 Restated Costs (Dollars) Standard Offer													
10 NYPA	\$ 10,252.16	\$ 12,687.56	\$ 14,212.76	\$ 15,471.88	\$ 9,254.00	\$ 9,416.48	\$ -					\$	71,294.84
11 MMWEC Admin Chg	\$ 529.66	\$ 550.10	\$ 525.81	\$ 518.46	\$ 550.00	\$ 550.00	\$ -					\$	3,224.03
12 ISO Energy	\$ 8,352.38	\$ 5,673.11	\$ 5,069.67	\$ 4,399.30	\$ 10,591.00	\$ 9,582.00	\$ -					\$	43,667.46
13 ISO Sales	\$ -	\$ (866.81)	\$ (3,486.08)	\$ (22,168.30)	\$ -	\$ -	\$ -					\$	(26,521.19)
14 ICAP, Options	\$ 966.31	\$ 1,550.00	\$ 1,550.00	\$ 1,550.00	\$ 800.00	\$ 800.00	\$ -					\$	7,216.31
15 ENE	\$ 159,780.95	\$ 155,418.86	\$ 148,714.43	\$ 127,522.38	\$ 171,196.00	\$ 203,285.00	\$ -					\$	965,917.62
16 MMWEC/ISO Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$	-
17 Sub-Total	\$ 179,881.46	\$ 175,012.82	\$ 166,586.59	\$ 127,293.72	\$ 192,391.00	\$ 223,633.48	\$ -					\$	1,064,799.07
18 Plus Market Value	\$ 60,504.50	\$ 60,461.80	\$ -	\$ 59,690.29	\$ 61,098.24	\$ 63,134.85	\$ -					\$	304,889.67
19 Restated Cost - Standard Offer	\$ 240,385.96	\$ 235,474.62	\$ 166,586.59	\$ 186,984.01	\$ 253,489.24	\$ 286,768.33	\$ -					\$	1,369,688.74
20 Restated Power Costs	\$ 297,193.42	\$ 293,345.20	\$ 271,207.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ -					\$	1,794,620.33

Pascoag Utility District													
Summary of Revenue and Expenses													
	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Dec-05	Total
	(Rate Change)	(Rate Change)			Estimate	Estimate	Estimate						
1	Energy Sales to Consum	4,360,956	4,002,278	4,194,830	3,538,119	3,912,480	5,017,045						25,025,708
	Kwhrs sold (1)												-
	Current Cost Recovery(kWhr sales*rate)												-
2	Transition	\$ 27,583	\$ 10,619	\$ 9,816	\$ 8,279	\$ 9,155	\$ 11,740	\$ -					77,193
3	Standard Offer	\$ 227,346	\$ 218,559	\$ 229,961	\$ 193,960	\$ 214,482	\$ 275,034	\$ -					1,359,342
4	Transmission	\$ 41,538	\$ 41,422	\$ 43,752	\$ 36,903	\$ 40,807	\$ 52,328	\$ -					256,749
5	Total	\$ 296,467	\$ 270,600	\$ 283,529	\$ 239,141	\$ 264,445	\$ 339,102.07	\$ -				\$	1,693,283.93
<hr/>													
6	Over/(Under) Recovery Reconciliation	\$ (726.25)	\$ (22,745.06)	\$ 12,321.03	\$ (22,092.24)	\$ (51,684.48)	\$ (16,409.41)	\$ -					<u>\$ (101,336.40)</u>
<hr/>													
Purchased Energy: (kWhrs)													Total
7	NYPA	979,000	1,474,000	1,865,000	1,870,000	972,000	1,013,000	-					8,173,000
8	Seabrook	831,837	831,250	-	820,643	840,000	868,000	-					4,191,730
9	ISO Energy Market	(49,860)	(34,250)	(9,280)	-	-	-	-					(93,390)
10	ISO Energy Sales	(5,000)	(104,430)	(109,920)	(611,340)	-	-	-					(830,690)
11	ENE - BELD	720,000	482,000	441,000	1,860,000	1,800,000	1,860,000	-					7,163,000
12	ENE-TransCanada	1,680,000	1,860,000	1,797,000	63,000	777,000	1,203,000	-					7,380,000
13	Total	4,155,977	4,508,570	3,983,800	4,002,303	4,389,000	4,944,000	0					<u>25,983,650</u>
<hr/>													
Energy Sales to Consumers: (kWhrs)													
14	Sales	4,360,956	4,002,278	4,194,830	3,538,119	3,912,480	5,017,045	-					25,025,708
15	street lights	54,469	53,749	45,641	41,864	38,000	39,904	-					273,627
16	Total	4,415,425	4,056,027	4,240,471	3,579,983	3,950,480	5,056,949	0					25,299,335
17	Kwhr (Losses)	(259,448)	452,543	(256,671)	422,320	438,520	(112,949)	0					684,315
18	Percent Line Losses	-6.24%	10.04%	-6.44%	10.55%	9.99%	-2.28%						2.63%

(1) See Schedule B1 to B12 for Sales to Customers

Pascoag Utility District
Summary of Purchase Power Costs (1)

	Feb 05	Mar 05	Apr 05	May 05	Jun 05 See F-1 to F-2 Estimate	Jul 05 See F-1 to F-2 Estimate	Aug 05- Dec 05 See F-5 to F-6 Estimate	Total	
Purchased Energy (kWhrs)									
1	NYPA	979,000	1,474,000	1,865,000	1,870,000	972,000	1,013,000	4,739,000	12,912,000
2 **	Seabrook	831,837	831,250	-	820,643	840,000	868,000	3,540,000	7,731,730
3	ISO Energy Market	(49,860)	(34,250)	(9,280)	-	-	-	-	(93,390)
4 *	Misc.	(5,000)	(104,430)	(109,920)	(611,340)	-	-	-	(830,690)
5	TransCanada	1,680,000	1,860,000	1,797,000	1,860,000	1,800,000	1,860,000	9,180,000	20,037,000
6	BELD	720,000	482,000	441,000	63,000	777,000	1,203,000	5,977,000	9,663,000
	Total	4,155,977	4,508,570	3,983,800	4,002,303	4,389,000	4,944,000	23,436,000	49,419,650
Purchased Power Cost									
7	NYPA	\$ 10,252.16	\$ 12,687.56	\$ 14,212.76	\$ 15,471.88	\$ 9,254.00	\$ 9,416.48	\$ 40,421.00	\$ 111,715.84
8	Seabrook	\$ 87,823.57	\$ 87,573.65	\$ 67,776.56	\$ 87,712.82	\$ 81,463.00	\$ 85,877.00	\$ 404,017.00	\$ 902,243.60
9	Excess Funds Adj	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ -	\$ -	\$ -	\$ (17,096.36)
10	MMWEC Admin Chg	\$ 529.66	\$ 550.10	\$ 525.81	\$ 518.46	\$ 550.00	\$ 550.00	\$ 2,750.00	\$ 5,974.03
11	ISO Energy	\$ 8,352.38	\$ 5,673.11	\$ 5,069.67	\$ 4,399.30	\$ 10,591.00	\$ 9,582.00	\$ 52,729.00	\$ 96,396.46
12	TransCanada	\$ 106,680.00	\$ 118,110.00	\$ 114,141.25	\$ 118,110.00	\$ 114,300.00	\$ 118,110.00	\$ 582,930.00	\$ 1,272,381.25
13	BELD	\$ 47,900.95	\$ 32,108.86	\$ 29,373.18	\$ 4,212.38	\$ 51,696.00	\$ 79,975.00	\$ 397,497.00	\$ 642,763.37
14	ENE - All Requirements	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 26,000.00	\$ 57,200.00
15	ISO Sales	\$ -	\$ (866.81)	\$ (3,486.08)	\$ (22,168.30)	\$ -	\$ -	\$ -	\$ (26,521.19)
16	ICAP, Options, Misc.	\$ 966.31	\$ 1,550.00	\$ 1,550.00	\$ 1,550.00	\$ 800.00	\$ 800.00	\$ 4,000.00	\$ 11,216.31
17	Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ 232,019.00	\$ 480,713.02
18									\$ -
19									
20	Total	\$ 297,193.42	\$ 293,345.20	\$ 271,210.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ 1,742,363.00	\$ 3,536,986.33
	Net Expense	\$ 297,193.42	\$ 293,345.20	\$ 271,210.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ 1,742,363.00	\$ 3,536,986.33
Market Value is based on Seabrook kWhrs's times Market Value listed below									
21	Seabrook **	831,837	831,250	-	820,643	840,000	868,000	3,540,000	7,731,730
22	Market Value Rate	0.072736	0.072736	0.072736	0.072736	0.072736	0.072736	0.072736	
23	Market Value Total	\$ 60,504.50	\$ 60,461.80	\$ -	\$ 59,690.29	\$ 61,098.24	\$ 63,134.85	\$ 257,485.44	\$ 562,375.11

(1) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 2"

* Notes to "Misc.", Line 4
Feb 05 - Scheduling errors: 1/6, 1/26 & 2/22. See invoice No. 2312, dated 2/28/05
March 05 - ISO Sales

** Note to Seabrook, April 2005 - Plant shut down for refueling.

Pascoag Utility District
Restated Purchased Power Costs

	Feb 05	Mar 05	Apr 05	May 05	Jun 05 Estimate	Jul 05 Estimate	Aug-05 to Dec 05 Estimate	Total	
Restated Costs (Dollars) - Transi									
1	Seabrook	\$ 87,823.57	\$ 87,573.65	\$ 67,776.56	\$ 87,712.82	\$ 81,463.00	\$ 85,877.00	\$ 404,017.00	\$ 902,243.60
2	Seabrook Cr	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ -	\$ -	\$ -	\$ (17,096.36)
3									\$ -
4	Sub-Total	\$ 83,549.48	\$ 83,299.56	\$ 63,502.47	\$ 83,438.73	\$ 81,463.00	\$ 85,877.00	\$ 404,017.00	\$ 885,147.24
5	Less Market Value	\$ (60,504.50)	\$ (60,461.80)	\$ -	\$ (59,690.29)	\$ (61,098.24)	\$ (63,134.85)	\$ (257,485.44)	\$ (562,375.11)
6	Restated Transition Cost	\$ 23,044.98	\$ 22,837.76	\$ 63,502.47	\$ 23,748.44	\$ 20,364.76	\$ 22,742.15	\$ 146,531.56	\$ 322,772.13
7	Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ 232,019.00	\$ 480,713.02
8	Net Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ 232,019.00	\$ 480,713.02
Restated Costs (Dollars) Standard Offer									
9	NYPA	\$ 10,252.16	\$ 12,687.56	\$ 14,212.76	\$ 15,471.88	\$ 9,254.00	\$ 9,416.48	\$ 40,421.00	\$ 111,715.84
10	MMWEC Admin Chg	\$ 529.66	\$ 550.10	\$ 525.81	\$ 518.46	\$ 550.00	\$ 550.00	\$ 2,750.00	\$ 5,974.03
11	ISO Energy	\$ 8,352.38	\$ 5,673.11	\$ 5,069.67	\$ 4,399.30	\$ 10,591.00	\$ 9,582.00	\$ 52,729.00	\$ 96,396.46
12	ISO Sales	\$ -	\$ (866.81)	\$ (3,486.08)	\$ (22,168.30)	\$ -	\$ -	\$ -	\$ (26,521.19)
13	ICAP, Options	\$ 966.31	\$ 1,550.00	\$ 1,550.00	\$ 1,550.00	\$ 800.00	\$ 800.00	\$ 4,000.00	\$ 11,216.31
14	ENE	\$ 159,780.95	\$ 155,418.86	\$ 148,714.43	\$ 127,522.38	\$ 171,196.00	\$ 203,285.00	\$ 1,006,427.00	\$ 1,972,344.62
15	MMWEC/ISO Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16									\$ -
17	Sub-Total	\$ 179,881.46	\$ 175,012.82	\$ 166,586.59	\$ 127,293.72	\$ 192,391.00	\$ 223,633.48	\$ 1,106,327.00	\$ 2,171,126.07
18	Plus Market Value	\$ 60,504.50	\$ 60,461.80	\$ -	\$ 59,690.29	\$ 61,098.24	\$ 63,134.85	\$ 257,485.44	\$ 562,375.11
19	Restated Cost - Standard Offer	\$ 240,385.96	\$ 235,474.62	\$ 166,586.59	\$ 186,984.01	\$ 253,489.24	\$ 286,768.33	\$ 1,363,812.44	\$ 2,733,501.18
20	Restated Power Costs	\$ 297,193.42	\$ 293,345.20	\$ 271,210.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ 1,742,363.00	\$ 3,536,986.33

Pascoag Utility District								
Summary of Revenue and Expenses								
	Feb 05	Mar 05	Apr 05	May 05	Jun 05	Jul 05	Aug 05 - Dec 05	Total
Energy Sales to Consumers:	(Rate Change)	(Rate Change)			Estimate	Estimate	Estimate	
1 Kwhrs sold (1)	4,360,956	4,002,278	4,194,830	3,538,119	3,912,480	5,017,045	22,567,820	47,593,528
Current Cost Recovery(kWhr sales*rate)								0
2 Transition	\$ 27,583.20	\$ 10,619.23	\$ 9,815.90	\$ 8,279.20	\$ 9,155.20	\$ 11,739.89	\$ 52,808.70	\$ 130,001.32
3 Standard Offer	\$ 227,346.31	\$ 218,559.10	\$ 229,960.58	\$ 193,959.68	\$ 214,482.15	\$ 275,034.41	\$ 1,237,167.89	\$ 2,596,510.13
4 Transmission	\$ 41,537.66	\$ 41,421.81	\$ 43,752.08	\$ 36,902.58	\$ 40,807.17	\$ 52,327.78	\$ 235,382.36	\$ 492,131.44
5 Total	\$ 296,467.17	\$ 270,600.14	\$ 283,528.56	\$ 239,141.46	\$ 264,444.52	\$ 339,102.07	\$ 1,525,358.95	\$ 3,218,642.88
Over/(Under) Recovery Reconciliation								
6	\$ (726.25)	\$ (22,745.06)	\$ 12,318.03	\$ (22,092.24)	\$ (51,684.48)	\$ (16,409.41)	\$ (217,004.05)	\$ (318,343.45)
Purchased Energy: (kWhrs)								
								Total
7 NYPA	979,000	1,474,000	1,865,000	1,870,000	972,000	1,013,000	4,739,000	12,912,000
8 Seabrook	831,837	831,250	-	820,643	840,000	868,000	3,540,000	7,731,730
9 ISO Energy Market	(49,860)	(34,250)	(9,280)	-	-	-	-	(93,390)
10 ISO Energy Sales	(5,000)	(104,430)	(109,920)	(611,340)	-	-	-	(830,690)
11 ENE - BELD	720,000	482,000	441,000	63,000	777,000	1,203,000	5,977,000	9,663,000
12 ENE-TransCanada	1,680,000	1,860,000	1,797,000	1,860,000	1,800,000	1,860,000	9,180,000	20,037,000
13 Total	4,155,977	4,508,570	3,983,800	4,002,303	4,389,000	4,944,000	23,436,000	49,419,650
Energy Sales to Consumers: (kWhrs)								
14 Sales	4,360,956	4,002,278	4,194,830	3,538,119	3,912,480	5,017,045	22,567,820	47,593,528
15 street lights	54,469	53,749	45,641	41,864	38,000	39,904	278,000	551,627
16 Total	4,415,425	4,056,027	4,240,471	3,579,983	3,950,480	5,056,949	22,845,820	48,145,155
17 Kwhr (Losses)	(259,448)	452,543	(256,671)	422,320	438,520	(112,949)	590,180	1,274,495
18 Percent Line Losses	-6.24%	10.04%	-6.44%	10.55%	9.99%	-2.28%	2.52%	2.58%

-1 See Schedule B1 to B12 for Sales to Customers

Pascoag Utility District
Summary of Purchase Power Costs (1)

	Feb 05	Mar 05	Apr 05	May 05	Jun 05 See F-1 to F-2 Estimate	Jul 05 See F-1 to F-2 Estimate	Aug 05- Jan 06 See F-3 to F-4 Estimate	Total	
Purchased Energy (kWhrs)									
1	NYPA	979,000	1,474,000	1,865,000	1,870,000	972,000	1,013,000	5,819,000	13,992,000
2 **	Seabrook	831,837	831,250	-	820,643	840,000	868,000	4,408,000	8,599,730
3	ISO Energy Market	(49,860)	(34,250)	(9,280)	-	-	-	-	(93,390)
4 *	Misc.	(5,000)	(104,430)	(109,920)	(611,340)	-	-	-	(830,690)
5	TransCanada	1,680,000	1,860,000	1,797,000	1,860,000	1,800,000	1,860,000	11,040,000	21,897,000
6	BELD	720,000	482,000	441,000	63,000	777,000	1,203,000	7,318,000	11,004,000
	Total	4,155,977	4,508,570	3,983,800	4,002,303	4,389,000	4,944,000	28,585,000	54,568,650
Purchased Power Cost									
7	NYPA	\$ 10,252.16	\$ 12,687.56	\$ 14,212.76	\$ 15,471.88	\$ 9,254.00	\$ 9,416.48	\$ 48,493.00	\$ 119,787.84
8	Seabrook	\$ 87,823.57	\$ 87,573.65	\$ 67,773.56	\$ 87,712.82	\$ 81,463.00	\$ 85,877.00	\$ 485,619.00	\$ 983,842.60
9	Excess Funds Adj	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ -	\$ -	\$ -	\$ (17,096.36)
10	MMWEC Admin Chg	\$ 529.66	\$ 550.10	\$ 525.81	\$ 518.46	\$ 550.00	\$ 550.00	\$ 3,300.00	\$ 6,524.03
11	ISO Energy	\$ 8,352.38	\$ 5,673.11	\$ 5,069.67	\$ 4,399.30	\$ 10,591.00	\$ 9,582.00	\$ 70,365.00	\$ 114,032.46
12	TransCanada	\$ 106,680.00	\$ 118,110.00	\$ 114,141.25	\$ 118,110.00	\$ 114,300.00	\$ 118,110.00	\$ 730,330.00	\$ 1,419,781.25
13	BELD	\$ 47,900.95	\$ 32,108.86	\$ 29,373.18	\$ 4,212.38	\$ 51,696.00	\$ 79,975.00	\$ 482,628.00	\$ 727,894.37
14	ENE - All Requirement	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ 31,200.00	\$ 62,400.00
15	ISO Sales		\$ (866.81)	\$ (3,486.08)	\$ (22,168.30)				\$ (26,521.19)
16	ICAP, Options, Misc.	\$ 966.31	\$ 1,550.00	\$ 1,550.00	\$ 1,550.00	\$ 800.00	\$ 800.00	\$ 4,800.00	\$ 12,016.31
17	Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ 279,428.00	\$ 528,122.02
18									\$ -
19									\$ -
20	Total	\$ 297,193.42	\$ 293,345.20	\$ 271,207.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ 2,136,163.00	\$ 3,930,783.33
	Net Expense	\$ 297,193.42	\$ 293,345.20	\$ 271,207.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ 2,136,163.00	\$ 3,930,783.33
Market Value is based on Seabrook Kwhrs's times Market Value listed below									
21	Seabrook **	831,837	831,250	-	820,643	840,000	868,000	4,408,000	8,599,730
22	Market Value Rate	0.072736	0.072736	0.072736	0.072736	0.072736	0.072736	0.072736	
23	Market Value Total	\$ 60,504.50	\$ 60,461.80	\$ -	\$ 59,690.29	\$ 61,098.24	\$ 63,134.85	\$ 320,620.29	\$ 625,509.96

(1) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 2"

* Notes to "Misc.", Line 4
Feb 05 - Scheduling errors: 1/6, 1/26 & 2/22. See invoice No. 2312, dated 2/28/05
March 05 - ISO Sales

** Note to Seabrook, April 2005 - Plant shut down for refueling.

Pascoag Utility District
Restated Purchased Power Costs

	Feb 05	Mar 05	Apr 05	May 05	Jun 05	Jul 05	Aug-o5 to Jan 06	Total
Restated Costs (Dollars) - Trans					Estimate	Estimate	Estimate	
1 Seabrook	\$ 87,823.57	\$ 87,573.65	\$ 67,773.56	\$ 87,712.82	\$ 81,463.00	\$ 85,877.00	\$ 485,619.00	\$ 983,842.60
2 Seabrook Cr	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ (4,274.09)	\$ -	\$ -	\$ -	\$ (17,096.36)
3								
4 Sub-Total	\$ 83,549.48	\$ 83,299.56	\$ 63,499.47	\$ 83,438.73	\$ 81,463.00	\$ 85,877.00	\$ 485,619.00	\$ 966,746.24
5 Less Market Value	\$ (60,504.50)	\$ (60,461.80)	\$ -	\$ (59,690.29)	\$ (61,098.24)	\$ (63,134.85)	\$ (320,620.29)	\$ (625,509.96)
6 Restated Transition Cost	\$ 23,044.98	\$ 22,837.76	\$ 63,499.47	\$ 23,748.44	\$ 20,364.76	\$ 22,742.15	\$ 164,998.71	\$ 341,236.28
7 Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ 279,428.00	\$ 528,122.02
8 Net Transmission	\$ 33,762.48	\$ 35,032.82	\$ 41,121.47	\$ 50,501.25	\$ 42,275.00	\$ 46,001.00	\$ 279,428.00	\$ 528,122.02
Restated Costs (Dollars) Standard Offer								
9 NYPA	\$ 10,252.16	\$ 12,687.56	\$ 14,212.76	\$ 15,471.88	\$ 9,254.00	\$ 9,416.48	\$ 48,493.00	\$ 119,787.84
10 MMWEC Admin Chg	\$ 529.66	\$ 550.10	\$ 525.81	\$ 518.46	\$ 550.00	\$ 550.00	\$ 3,300.00	\$ 6,524.03
11 ISO Energy	\$ 8,352.38	\$ 5,673.11	\$ 5,069.67	\$ 4,399.30	\$ 10,591.00	\$ 9,582.00	\$ 70,365.00	\$ 114,032.46
12 ISO Sales	\$ -	\$ (866.81)	\$ (3,486.08)	\$ (22,168.30)	\$ -	\$ -	\$ -	\$ (26,521.19)
13 ICAP, Options	\$ 966.31	\$ 1,550.00	\$ 1,550.00	\$ 1,550.00	\$ 800.00	\$ 800.00	\$ 4,800.00	\$ 12,016.31
14 ENE	\$ 159,780.95	\$ 155,418.86	\$ 148,714.43	\$ 127,522.38	\$ 171,196.00	\$ 203,285.00	\$ 1,244,158.00	\$ 2,210,075.62
15 MMWEC/ISO Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16								\$ -
17 Sub-Total	\$ 179,881.46	\$ 175,012.82	\$ 166,586.59	\$ 127,293.72	\$ 192,391.00	\$ 223,633.48	\$ 1,371,116.00	\$ 2,435,915.07
18 Plus Market Value	\$ 60,504.50	\$ 60,461.80	\$ -	\$ 59,690.29	\$ 61,098.24	\$ 63,134.85	\$ 320,620.29	\$ 625,509.96
19 Restated Cost - Standard Offer	\$ 240,385.96	\$ 235,474.62	\$ 166,586.59	\$ 186,984.01	\$ 253,489.24	\$ 286,768.33	\$ 1,691,736.29	\$ 3,061,425.03
20 Restated Power Costs	\$ 297,193.42	\$ 293,345.20	\$ 271,207.53	\$ 261,233.70	\$ 316,129.00	\$ 355,511.48	\$ 2,136,163.00	\$ 3,930,783.33

Pascoag Utility District

Summary of Revenue and Expenses

	Feb 05 (Rate Change)	Mar 05 (Rate Change)	Apr 05	May 05	Jun 05 Estimate	Jul 05 Estimate	Aug 05 - Jan 06 Estimate	Total
Energy Sales to Consumers:								
1 Kwhrs sold (1)	4,360,956	4,002,278	4,194,830	3,538,119	3,912,480	5,017,045	27,297,490	52,323,198
Current Cost Recovery(kWhr sales*rate)								\$ -
2 Transition	\$ 27,583.20	\$ 10,619.23	\$ 9,815.90	\$ 8,279.20	\$ 9,155.20	\$ 11,739.89	\$ 63,876.13	\$ 141,068.75
3 Standard Offer	\$ 227,346.31	\$ 218,559.10	\$ 229,960.58	\$ 193,959.68	\$ 214,482.15	\$ 275,034.41	\$ 1,496,448.40	\$ 2,855,790.64
4 Transmission	\$ 41,537.66	\$ 41,421.81	\$ 43,752.08	\$ 36,902.58	\$ 40,807.17	\$ 52,327.78	\$ 284,712.82	\$ 541,461.89
5 Total	\$ 296,467.17	\$ 270,600.14	\$ 283,528.56	\$ 239,141.46	\$ 264,444.52	\$ 339,102.07	\$ 1,845,037.35	\$ 3,538,321.28
Over/(Under) Recovery Reconciliation								
6	\$ (726.25)	\$ (22,745.06)	\$ 12,321.03	\$ (22,092.24)	\$ (51,684.48)	\$ (16,409.41)	\$ (291,125.65)	\$ (392,462.05)
Purchased Energy: (kWhrs)								Total
7 NYPA	979,000	1,474,000	1,865,000	1,870,000	972,000	1,013,000	5,819,000	13,992,000
8 Seabrook	831,837	831,250	-	820,643	840,000	868,000	4,408,000	8,599,730
9 ISO Energy Market	(49,860)	(34,250)	(9,280)	-	-	-	-	(93,390)
10 ISO Energy Sales	(5,000)	(104,430)	(109,920)	(611,340)	-	-	-	(830,690)
11 ENE - BELD	720,000	482,000	441,000	1,860,000	1,800,000	1,860,000	11,040,000	18,203,000
12 ENE-TransCanada	1,680,000	1,860,000	1,797,000	63,000	777,000	1,203,000	7,318,000	14,698,000
13 Total	4,155,977	4,508,570	3,983,800	4,002,303	4,389,000	4,944,000	28,585,000	54,568,650
Energy Sales to Consumers: (kWhrs)								
14 Sales	4,360,956	4,002,278	4,194,830	3,538,119	3,912,480	5,017,045	27,297,490	52,323,198
15 street lights	54,469	53,749	45,641	41,864	38,000	39,904	342,000	615,627
16 Total	4,415,425	4,056,027	4,240,471	3,579,983	3,950,480	5,056,949	27,639,490	52,938,825
17 Kwhr (Losses)	(259,448)	452,543	(256,671)	422,320	438,520	(112,949)	945,510	1,629,825
18 Percent Line Losses	-6.2%	10.0%	-6.4%	10.6%	10.0%	-2.3%	3.3%	2.99%

Pascoag Utility District
 Summary of Purchase Power Costs (1)
Dec 2004 Jan 2005

				Total
	Purchased Energy (kWhrs)			
1	NYPA	909,000	1,046,000	1,955,000
2	Seabrook	920,986	920,628	1,841,614
3	ISO Energy Market	466,340	(32,840)	433,500
4	ISO Weekly Transactions			-
5	TransCanada	2,360,000	1,860,000	4,220,000
6	BELD	240,000	1,058,000	1,298,000
	Total	<u>4,896,326</u>	<u>4,851,788</u>	<u>9,748,114</u>
	Purchased Power Cost			
7	NYPA	\$ 9,907.76	\$ 10,581.80	\$ 20,489.56
8	Seabrook	\$ 85,968.90	\$ 87,920.30	\$ 173,889.20
9	Excess Funds Adj	\$ (4,274.09)	\$ (4,274.09)	\$ (8,548.18)
10	MMWEC Admin Chg	\$ 551.43	\$ 551.09	\$ 1,102.52
11	ISO Energy	\$ 45,061.70	\$ 16,428.06	\$ 61,489.76
12	TransCanada	\$ 115,050.00	\$ 118,110.00	\$ 233,160.00
13	BELD	\$ 11,090.00	\$ 70,363.38	\$ 81,453.38
14	Transmission	\$ 51,379.47	\$ 38,388.10	\$ 89,767.57
15	ISO Weekly Transactions			\$ -
16	ICAP, Otions		\$ 650.00	\$ 650.00
17	ENE	\$ 5,200.00	\$ 5,200.00	\$ 10,400.00
18	NYPA/ISO/MMWEC Adj		\$ 6,080.18	\$ 6,080.18
19				\$ -
20	Total	<u>\$ 319,935.17</u>	<u>\$ 349,998.82</u>	<u>\$ 669,933.99</u>
				<u>\$ -</u>
	Net Expense	<u>\$ 319,935.17</u>	<u>\$ 349,998.82</u>	<u>\$ 669,933.99</u>
Market Value is based on Seabrook Kwhrs's plus Hydro-Quebec kwhr's times Market Value listed below				
21	Seabrook	920,986	920,628	1,841,614
22	Market Value Rate	\$ 0.068075	\$ 0.068075	
23	Market Value Total	\$ 62,696.12	\$ 62,671.75	\$ 125,367.87

**Pascoag Utility District
Restated Purchased Power Costs**

		Dec 2004	Jan 2005	Total
	<u>Restated Costs (Dollars) - Transition</u>			
1	Seabrook	\$ 85,968.90	\$ 87,920.30	\$ 173,889.20
2	Seabrook Cr	\$ (4,274.09)	\$ (4,274.09)	\$ (8,548.18)
3				\$ -
				\$ -
4	Sub-Total	\$ 81,694.81	\$ 83,646.21	\$ 165,341.02
5	Less Market Value	\$ (62,696.12)	\$ (62,671.75)	\$ (125,367.87)
6	<u>Restated Transition Cost</u>	\$ 18,998.69	\$ 20,974.46	\$ 39,973.15
7	<u>Transmission</u>	\$ 51,379.47	\$ 38,388.10	\$ 89,767.57
				\$ -
8	<u>Net Transmission</u>	\$ 51,379.47	\$ 38,388.10	\$ 89,767.57
	<u>Restated Costs (Dollars) Standard Offer</u>			
9	NYPA	\$ 9,907.76	\$ 10,581.80	\$ 20,489.56
10	MMWEC Admin Chg	\$ 551.43	\$ 551.09	\$ 1,102.52
11	ISO Energy	\$ 45,061.70	\$ 16,428.06	\$ 61,489.76
12	NYPA/ISO/MMWEC Adj		\$ 6,080.18	\$ 6,080.18
13	ICAP, Options	\$ -	\$ 650.00	\$ 650.00
14	ENE	\$ 5,200.00	\$ 5,200.00	\$ 10,400.00
15	TransCanada	\$ 115,050.00	\$ 118,110.00	\$ 233,160.00
16	BELD	\$ 11,090.00	\$ 70,363.38	\$ 81,453.38
17	Sub-Total	\$ 186,860.89	\$ 227,964.51	\$ 414,825.40
18	Plus Market Value	\$ 62,696.12	\$ 62,671.75	\$ 125,367.87
19	<u>Restated Cost - Standard Offer</u>	\$ 249,557.01	\$ 290,636.26	\$ 540,193.27
20	Restated Power Costs	<u>\$ 319,935.17</u>	<u>\$ 349,998.82</u>	<u>\$ 669,933.99</u>

**Pascoag Utility District
Summary of Revenue and Expenses**

	Dec 2004	Jan 2005	Total
Energy Sales to Consumers:			
1			
	4,434,268	4,526,286	8,960,554
	Kwhrs sold (1)		
	Current Cost Recovery(kW hr sales*rate)		
2	\$ 31,084.22	\$ 31,729.26	\$ 62,813.48
3	\$ 229,118.63	\$ 233,873.20	\$ 462,991.83
4	\$ 41,549.09	\$ 42,411.30	\$ 83,960.39
5	\$ 301,751.94	\$ 308,013.76	\$ 609,765.70

6	Over/(Under) Recovery Reconciliation		
	\$ (18,183.23)	\$ (41,985.06)	\$ (60,168.29)

	Purchased Energy: (kWhrs)		Total
7			
	909,000	1,046,000	1,955,000
8			
	920,986	920,628	1,841,614
9			
	466,340	(32,840)	433,500
10			
	-	-	-
11			
	240,000	1,058,000	1,298,000
12			
	2,360,000	1,860,000	4,220,000
13	4,896,326	4,851,788	9,748,114

	Energy Sales to Consumers: (kWhrs)		
14			
	4,434,268	4,526,286	8,960,554
15			
	64,612	64,907	129,519
16	4,498,880	4,591,193	9,090,073

17	Kwhr (Losses)	397,446	260,595	658,041
18	Percent Line Losses	8.12%	5.37%	6.75%

(1) See Schedule B1 to B2 for Sales to Customers

Combined Standard Offer, Transition Charge, and Transmission Charge

Beginning Bal Nov 2000 (From January 2002 filing "Prior Period") **(\$77,680)**

		Start Bal	Revenue	Expense	Adjust	Monthly Over/(Under)	Cumulative	
1	Dec-00	(\$77,680)	\$231,754	\$273,755		(\$42,001)	(\$119,681)	
2	Jan-01	(\$119,681)	\$271,799	\$384,614		(\$112,815)	(\$232,496)	
3	Feb-01	(\$232,496)	\$330,778	\$300,003		\$30,775	(\$201,721)	
4	Mar-01	(\$201,721)	\$332,249	\$307,575		\$24,674	(\$177,047)	
5	Apr-01	(\$177,047)	\$320,076	\$268,010		\$52,066	(\$124,981)	
6	May-01	(\$124,981)	\$289,094	\$290,562		(\$1,468)	(\$126,449)	
7	Jun-01	(\$126,449)	\$317,812	\$309,665		\$8,147	(\$118,302)	
8	Jul-01	(\$118,302)	\$321,891	\$282,924		\$38,967	(\$79,335)	
9	Aug-01	(\$79,335)	\$364,278	\$323,005		\$41,273	(\$38,062)	
10	Sep-01	(\$38,062)	\$379,979	\$275,763		\$104,216	\$66,154	
11	Oct-01	\$66,154	\$325,095	\$270,784		\$54,311	\$120,465	
12	Nov-01	\$120,465	\$342,789	\$274,883		\$67,906	\$188,371	
13	Dec-01	\$188,371	\$304,037	\$286,287		\$17,750	\$206,121	
14	Jan-02	\$206,121	\$347,794	\$261,540		\$86,254	\$292,375	
15	Feb-02	\$292,375	\$280,829	\$249,919	\$834	\$31,744	\$324,119	
16	Mar-02	\$324,119	\$242,856	\$257,412	\$834	(\$13,722)	\$310,397	
17	Apr-02	\$310,397	\$236,800	\$245,382	\$18,625	\$10,043	\$320,440	
18	May-02	\$320,440	\$241,878	\$255,300	\$834	(\$12,588)	\$307,852	
19	Jun-02	\$307,852	\$260,315	\$266,513	\$834	(\$5,364)	\$302,488	
20	Jul-02	\$302,488	\$275,380	\$303,429	\$832	(\$27,217)	\$275,271	
21	Aug-02	\$275,271	\$260,182	\$312,813	(\$3,333)	(\$55,964)	\$219,307	
22	Pro 6	\$219,307	\$82,677			\$82,677	\$301,984	
23	Sep-02	\$301,984	\$248,161	\$268,691	(\$3,333)	(\$23,863)	\$278,121	
24	Oct-02	\$278,121	\$216,287	\$252,976	(\$3,333)	(\$40,022)	\$238,099	
25	Nov-02	\$238,099	\$227,656	\$253,160	(\$3,333)	(\$28,837)	\$209,262	(Carry over to
26	Dec-02	\$209,262	\$ 212,246	\$ 264,232	\$ (3,333)	(\$55,319)	\$153,943	
27	Jan-03	\$153,943	\$ 262,127	\$ 319,941	\$ (3,333)	(\$61,147)	\$92,796	
28	Feb-03	\$92,796	\$276,332	\$303,659	\$0	(\$27,327)	\$65,469	
29	Mar-03	\$65,469	\$233,766	\$286,494	\$0	(\$52,728)	\$12,741	
30	Apr-03	\$12,741	\$233,558	\$257,366	\$0	(\$23,808)	(\$11,067)	
31	May-03	(\$11,067)	\$ 230,131	\$ 258,510	\$ -	(\$28,379)	(\$39,446)	
32	Jun-03	(\$39,446)	\$ 220,889	\$ 213,967	\$ 5,997	12,919	(\$26,527)	(carry over to
33	Jul 03	(\$26,527)	\$ 247,794	\$ 322,391		(74,597)	(\$101,124)	
34	Aug 03	(\$101,124)	\$ 364,829	\$ 335,199		29,630	(\$71,494)	
35	Sept 03	(\$71,494)	\$ 330,638	\$ 288,493		42,145	(\$29,349)	
36	Oct 03	(\$29,349)	\$ 308,376	\$ 266,471		41,905	\$12,556	
37	Nov 03	\$12,556	\$ 302,410	\$ 279,844		22,566	\$35,122	
38	Dec 03	\$35,122	\$ 273,238	\$ 305,009		(31,772)	\$3,350	(Carry over to
39	Jan-04	\$ 3,350	\$ 387,101	\$ 335,757		\$51,345	\$54,695	(Carry over to
40	Feb-04	\$ 54,695	\$ 307,395	\$ 275,283		\$32,112	\$86,807	
41	Mar-04	\$ 86,807	\$ 274,041	\$ 275,377		(\$1,336)	\$85,471	
42	Apr-04	\$ 85,471	\$ 298,852	\$ 251,624		\$47,228	\$132,698	
43	May-04	\$ 132,698	\$ 258,911	\$ 245,651		\$13,260	\$145,958	
44	Jun-04	\$ 145,958	\$ 254,767	\$ 248,795		\$5,972	\$151,930	
45	Jul-04	\$ 151,930	\$ 326,677	\$ 266,363		\$60,314	\$212,244	(Carry over to

Combined Standard Offer, Transition Charge, and Transmission Charge

Balance carried forward from July 2004						\$212,244
		Start Bal	Revenue	Expense	Adjust	Monthly
1	Aug-04	\$212,244	\$ 279,670	\$ 283,985		(\$4,315) \$ 207,929
2	Sep-04	\$ 207,929	\$ 313,345	\$ 238,414		\$74,930 \$ 282,859
3	Oct-04	\$ 282,859	\$ 295,987	\$ 228,008		\$67,979 \$ 350,839
4	Nov-04	\$ 350,839	\$ 258,083	\$ 243,995		\$14,088 \$ 364,927
5	Dec-04	\$ 364,927	\$ 301,752	\$ 319,935		(\$18,183) \$ 346,744
6	Jan-05	\$ 346,744	\$ 308,014	\$ 349,999		(\$41,985) \$ 304,759
7						Carry over to r
8	Balance carried forward from January 2005					\$ 304,759
9	Feb-05	\$ 304,759	\$ 296,467	\$ 297,193		(\$726) \$ 304,032
10	Mar-05	\$ 304,032	\$ 270,600	\$ 293,345		(\$22,745) \$ 281,287
11	Apr-05	\$ 281,287	\$ 283,529	\$ 271,208		\$12,321 \$ 293,608
12	May-05	\$ 293,608	\$ 239,141	\$ 261,234		(\$22,092) \$ 271,516
	Jun-05	\$ 271,516	\$ 264,445	\$ 316,129		(\$51,684) \$ 219,832
	Jul-05	\$ 219,832	\$ 339,102	\$ 355,511		(\$16,409) \$ 203,422
	8/05 - 12/05	\$ 203,422	\$1,525,359	\$ 1,742,363		(\$217,004) \$ (13,582)
13						
14						\$0
15						Period Over/(Under) Collection (\$318,340)
16						
17						Cumulative Over/(Under) Collection <u>\$ (13,582)</u>
18						
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next filing

Standard Offer

Beginning Balance Nov 2000

(From January 2002 filing "Prior Period:)

		Start Bal	Revenue	Expense	Adjust	Monthly Over/(Under)	Cumulative
1	Dec-00	\$40,616	\$125,401	\$173,063		(\$47,662)	(\$7,046)
2	Jan-01	(\$7,046)	\$147,074	\$284,756		(\$137,682)	(\$144,728)
3	Feb-01	(\$144,728)	\$220,723	\$201,631		\$19,092	(\$125,636)
4	Mar-01	(\$125,636)	\$222,724	\$207,256		\$15,468	(\$110,168)
5	Apr-01	(\$110,168)	\$214,423	\$173,764		\$40,659	(\$69,509)
6	May-01	(\$69,509)	\$192,965	\$200,715		(\$7,750)	(\$77,259)
7	Jun-01	(\$77,259)	\$212,133	\$204,613		\$7,520	(\$69,739)
8	Jul-01	(\$69,739)	\$214,856	\$183,492		\$31,364	(\$38,375)
9	Aug-01	(\$38,375)	\$243,149	\$217,285		\$25,864	(\$12,511)
10	Sep-01	(\$12,511)	\$253,629	\$176,735		\$76,894	\$64,383
11	Oct-01	\$64,383	\$216,991	\$166,148		\$50,843	\$115,226
12	Nov-01	\$115,226	\$228,805	\$172,448		\$56,357	\$171,583
13	Dec-01	\$171,583	\$193,137	\$182,121		\$11,016	\$182,599
14	Jan-02	\$182,599	\$220,938	\$160,679		\$60,259	\$242,858
15	Feb-02	\$242,858	\$184,334	\$146,842	####	\$34,159	\$277,017
16	Mar-02	\$277,017	\$159,409	\$152,963	####	\$3,113	\$280,130
17	Apr-02	\$280,130	\$155,235	\$142,209	####	\$9,693	\$289,823
18	May-02	\$289,823	\$158,766	\$142,158	####	\$13,275	\$303,098
19	Jun-02	\$303,098	\$170,868	\$165,362	####	\$2,173	\$305,271
20	Jul-02	\$305,271	\$180,756	\$214,003	####	(\$36,580)	\$268,691
21	Aug-02	\$268,691	\$208,156	\$217,958	####	(\$13,135)	\$255,556
22	Sep-02	\$255,556	\$198,543	\$174,612	####	\$20,598	\$276,154
23	Oct-02	\$276,154	\$173,042	\$160,671	####	\$9,038	\$285,192
24	Nov-02	\$285,192	\$182,137	\$164,020	####	\$14,784	\$299,976
25	Dec-02	\$299,976	\$ 169,809	\$ 190,660	###	(\$24,184)	\$275,792
26	Jan-03	\$275,792	\$ 209,713	\$ 239,511	###	(\$33,131)	\$242,661
27	Feb-03	\$242,661	\$157,386	\$217,551	\$0	(\$60,165)	\$182,496
28	Mar-03	\$182,496	\$133,141	\$206,797	\$0	(\$73,656)	\$108,840
29	Apr-03	\$108,840	\$133,023	\$181,713		(\$48,690)	\$60,150
30	May-03	\$60,150	\$131,071	\$ 183,305		(\$52,234)	\$7,916
31	Jun-03	\$7,916	\$125,806	\$ 211,947	###	(\$80,144)	(\$72,228)
32	Jul 03	(\$72,228)	\$ 144,624	\$ 233,076		(\$88,452)	(\$160,681)
33	Aug 03	(\$160,681)	\$ 269,237	\$ 253,955		\$15,282	(\$145,398)
34	Sept 03	(\$145,398)	\$ 250,483	\$ 203,211		\$47,273	(\$98,126)
35	Oct 03	(\$98,126)	\$ 233,618	\$ 181,234		\$52,384	(\$45,742)
36	Nov 03	(\$45,742)	\$ 229,096	\$ 206,281		\$22,814	(\$22,927)
37	Dec 03	(\$22,927)	\$ 206,998	\$ 239,549		(\$32,552)	(\$55,479)
38	Jan-04	(\$55,479)	\$ 293,259	\$ 273,082	\$	20,177	(\$35,302)
39	Feb-04	(\$35,302)	\$ 232,965	\$ 202,145	\$	30,820	(\$4,483)
40	Mar-04	(\$4,483)	\$ 208,075	\$ 202,467	\$	5,608	\$1,125
41	Apr-04	\$1,125	\$ 226,914	\$ 181,974	\$	44,940	\$46,066
42	May-04	\$46,066	\$ 196,587	\$ 177,285	\$	19,303	\$65,368
43	Jun-04	\$65,368	\$ 193,443	\$ 183,679	\$	9,764	\$75,132
45	July 04	\$75,132	\$ 248,044	\$ 209,243	\$	38,801	\$113,933

Standard Offer

1	Balance carried forward from July 2004						\$113,933
		Start Bal	Revenue	Expense	Adjust	Monthly	
						Over/(Under)	
2	Aug-04	\$113,933	\$ 212,352	\$ 225,614		\$ (13,262)	\$100,671
3	Sep-04	\$100,671	\$ 237,921	\$ 178,707		\$ 59,214	\$159,885
4	Oct-04	\$159,885	\$ 224,742	\$ 169,630		\$ 55,112	\$214,997
5	Nov-04	\$214,997	\$ 195,962	\$ 180,017		\$ 15,945	\$230,942
6	Dec-04	\$230,942	\$ 229,119	\$ 249,557		\$ (20,438)	\$210,504
7	Jan-05	\$210,504	\$ 233,873	\$ 290,636		\$ (56,763)	\$153,741
8							
9	Balance carried from from January 2005						\$153,741
10	Feb-05	\$153,741	\$ 227,346	\$ 240,386		\$ (13,040)	\$140,701
11	Mar-05	\$140,701	\$ 218,559	\$ 235,475		\$ (16,916)	\$123,786
12	Apr-05	\$123,786	\$ 229,961	\$ 166,587		\$ 63,374	\$187,160
13	May 05	\$187,160	\$ 193,960	\$ 186,984		\$ 6,976	\$194,135
14	June 05	\$194,135	\$ 214,482	\$ 253,489		\$ (39,007)	\$155,128
15	Jul 05	\$155,128	\$ 275,034	\$ 286,768		\$ (11,734)	\$143,394
16	8/05 - 12/05	\$143,394	\$ 1,237,168	\$ 1,363,812		\$ (126,645)	\$16,750
17							
18		Period Over/(Under) Collection				\$ (136,991)	
19							
20		Cumulative Over/(Under) Collection					<u>\$ 16,750</u>

- 21
- 22 (1) \$40,000 charge to customers, spread over 12 months, to reimburse PUD for pre
- 23 for Working Capital account for ISO "Fiscal Responsibility Policy". From July 20
- 24 (2) NYPA refund received by the District on June 4, 2003. This credit is for Pascoa
- 25 of hydro preference rate refund for the period 12/18/02 to 4/30/03.
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\$40,616

(1)

(Carry over to 7/03)

(2)

(Carry over to 7/04)

(Carry over to 1/05)

Schedule 3-8

Carry over to next filing

Seabrook down, refueling

Previous payments
002 filing
ig's share

Transition Charge

Beginning Bal Nov 2000

(From January 2002 filing, "Prior Period")

\$ (122,012)

		Start Bal	Revenue	Expense	Adjust	Monthly Over/(Under)	Cumulative	
1	Dec-00	(\$122,012)	\$87,194	\$80,300		\$6,894	(\$115,118)	
2	Jan-01	(\$115,118)	\$102,257	\$79,834		\$22,423	(\$92,695)	
3	Feb-01	(\$92,695)	\$93,341	\$78,528		\$14,813	(\$77,882)	
4	Mar-01	(\$77,882)	\$92,973	\$86,538		\$6,435	(\$71,447)	
5	Apr-01	(\$71,447)	\$89,693	\$73,963		\$15,730	(\$55,717)	
6	May-01	(\$55,717)	\$81,535	\$73,976		\$7,559	(\$48,158)	
7	Jun-01	(\$48,158)	\$89,636	\$83,690		\$5,946	(\$42,212)	
8	Jul-01	(\$42,212)	\$90,786	\$81,277		\$9,509	(\$32,703)	
9	Aug-01	(\$32,703)	\$102,740	\$82,090		\$20,650	(\$12,053)	
10	Sep-01	(\$12,053)	\$107,168	\$83,486		\$23,682	\$11,629	
11	Oct-01	\$11,629	\$91,688	\$87,468		\$4,220	\$15,849	
12	Nov-01	\$15,849	\$96,680	\$84,675		\$12,005	\$27,854	
13	Dec-01	\$27,854	\$75,982	\$81,376		(\$5,394)	\$22,460	
14	Jan-02	\$22,460	\$86,961	\$77,578		\$9,383	\$31,843	
15	Feb-02	\$31,843	\$68,976	\$81,185		(\$12,209)	\$19,634	
16	Mar-02	\$19,634	\$59,649	\$77,547		(\$17,898)	\$1,736	
17	Apr-02	\$1,736	\$57,512	\$78,490	#####	(\$3,187)	(\$1,451)	(1)
18	May-02	(\$1,451)	\$59,409	\$91,981		(\$32,572)	(\$34,023)	
19	Jun-02	(\$34,023)	\$63,938	\$80,963		(\$17,025)	(\$51,048)	
20	Jul-02	(\$51,048)	\$67,638	\$63,578		\$4,060	(\$46,988)	
21	Aug-02	(\$46,988)	\$29,567	\$63,488		(\$33,921)	(\$80,909)	
22	Aug-02	(\$80,909)	\$82,667			\$82,667	\$1,758	(2)
23	Sep-02	\$1,758	\$28,194	\$63,024		(\$34,830)	(\$33,072)	
24	Oct-02	(\$33,072)	\$24,575	\$60,737		(\$36,162)	(\$69,234)	
25	Nov-02	(\$69,234)	\$25,866	\$61,292		(\$35,426)	(\$104,660)	(Carry over to 7/03)
26	Dec-02	(\$104,660)	\$ 24,115	\$ 52,630	\$0	(\$28,515)	(\$133,175)	
27	Jan-03	(\$133,175)	\$ 29,786	\$ 52,585	\$0	(\$22,799)	(\$155,974)	
28	Feb-03	(\$155,974)	\$ 86,789	\$ 56,818	\$0	\$ 29,971	(\$126,003)	
29	Mar-03	(\$126,003)	\$ 73,421	\$ 52,622	\$0	\$ 20,799	(\$105,204)	
30	Apr-03	(\$105,204)	\$ 73,355	\$ 54,011	\$0	\$ 19,344	(\$85,860)	
31	May-03	(\$85,860)	\$ 72,279	\$ 52,440	\$ -	\$ 19,839	(\$66,021)	
32	Jun-03	(\$66,021)	\$ 69,376	\$ (14,884)	\$ -	\$ 84,260	\$18,239	(Carry over to 1/04)
33	Jul-03	\$18,239	\$ 75,361	\$ 60,504		\$ 14,857	\$33,096	
34	Aug-03	\$33,096	\$ 71,205	\$ 60,493		\$ 10,712	\$43,808	
35	Sep-03	\$43,808	\$ 59,959	\$ 62,726		\$ (2,767)	\$41,041	
36	Oct-03	\$41,041	\$ 55,922	\$ 61,486		\$ (5,565)	\$35,477	
37	Nov-03	\$35,477	\$ 54,842	\$ 45,426		\$ 9,416	\$44,893	
38	Dec-03	\$44,893	\$ 49,550	\$ 36,917		\$ 12,633	\$57,526	
39	Jan-04	\$57,526	\$ 70,198	\$ 38,014		\$ 32,184	\$89,711	
40	Feb-04	\$89,711	\$ 51,656	\$ 36,346		\$ 15,311	\$105,021	
41	Mar-04	\$105,021	\$ 28,233	\$ 33,111		\$ (4,877)	\$100,144	
42	Apr-04	\$100,144	\$ 30,786	\$ 34,638		\$ (3,852)	\$96,292	
43	May-04	\$96,292	\$ 26,673	\$ 32,930		\$ (6,258)	\$90,034	
44	Jun-04	\$90,034	\$ 26,245	\$ 26,455		\$ (211)	\$89,824	
45	Jul-04	\$89,824	\$ 33,652	\$ 19,141		\$ 14,510	\$104,334	(Carry over to 1/5)

Transition Charge

1	Balance carried forward from July 2004						\$104,334	
2		Start Bal	Revenue	Expense	Adjust	Monthly		
3						Over/(Under)		
4	Aug-04	\$104,334	\$ 28,809	\$ 18,952		\$ 9,857	\$114,192	
5	Sep-04	\$114,192	\$ 32,278	\$ 21,207		\$ 11,071	\$125,263	
6	Oct-04	\$125,263	\$ 30,490	\$ 18,987		\$ 11,503	\$136,766	
7	Nov-04	\$136,766	\$ 26,585	\$ 20,930		\$ 5,655	\$142,420	
8	Dec-04	\$142,420	\$ 31,084	\$ 18,999		\$ 12,086	\$154,506	
9	Jan-05	\$154,506	\$ 31,729	\$ 20,974		\$ 10,755	\$165,261	
10								
11	Balance carried froward from January 2005						\$165,261	
12	Feb-05	\$165,261	\$ 27,583	\$ 23,045		\$ 4,538	\$169,799	
13	Mar-05	\$169,799	\$ 10,619	\$ 22,838		\$ (12,219)	\$157,580	
14	Apr-05	\$157,580	\$ 9,816	\$ 63,499		\$ (53,684)	\$103,897	Seabrook down, refueling
15	May-05	\$103,897	\$ 8,279	\$ 23,748		\$ (15,469)	\$88,427	
16	Jun-05	\$88,427	\$ 9,155	\$ 20,365		\$ (11,210)	\$77,218	
17	Jul-05	\$77,218	\$ 11,740	\$ 22,742		\$ (11,002)	\$66,216	
18	8/05 - 12/05	\$66,216	\$ 52,809	\$ 146,532		\$ (93,723)	(\$27,507)	
19								
20								
21								
22		<u>Period Over/(Under) Collection</u>					\$(192,768)	
23								
24		<u>Cumulative Over/(Under) Collection</u>					<u>\$ (27,507)</u>	
25								
26								
27								
28	(1)	Refund of \$17,791 for Seabrook Project 6 "Vermont Settlement", from November 1999						
29	(2)	Refund from MMWEC of \$82,677 for "Unnecessary Decommissioning Funds - Project 6"						

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31 was applied to the June invoice, instead of being spread over 11 months. This was done with Division
 32 and Commission review prior to payment.

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Transmission Charge

		Beginning Bal Nov 2000	(From January 2002 filing "Prior Period)					
		Start Bal	Revenue	Expense	Adjust	Monthly	Cumulative	
								Over/(Under)
1	Dec-00	\$3,716	\$19,159	\$20,393		(\$1,234)	\$2,482	
2	Jan-01	\$2,482	\$22,468	\$20,023		\$2,445	\$4,927	
3	Feb-01	\$4,927	\$16,714	\$19,843		(\$3,129)	\$1,798	
4	Mar-01	\$1,798	\$16,522	\$13,781		\$2,741	\$4,539	
5	Apr-01	\$4,539	\$15,959	\$20,283		(\$4,324)	\$215	
6	May-01	\$215	\$14,594	\$15,871		(\$1,277)	(\$1,062)	
7	Jun-01	(\$1,062)	\$16,043	\$21,363		(\$5,320)	(\$6,382)	
8	Jul-01	(\$6,382)	\$16,249	\$18,155		(\$1,906)	(\$8,288)	
9	Aug-01	(\$8,288)	\$18,388	\$23,626		(\$5,238)	(\$13,526)	
10	Sep-01	(\$13,526)	\$19,181	\$15,542		\$3,639	(\$9,887)	
11	Oct-01	(\$9,887)	\$16,414	\$17,168		(\$754)	(\$10,641)	
12	Nov-01	(\$10,641)	\$17,304	\$17,761		(\$457)	(\$11,098)	
13	Dec-01	(\$11,098)	\$34,918	\$22,791		\$12,127	\$1,029	
14	Jan-02	\$1,029	\$39,935	\$23,283		\$16,652	\$17,681	
15	Feb-02	\$17,681	\$27,519	\$21,892	\$4,167	\$9,794	\$27,475	
16	Mar-02	\$27,475	\$23,799	\$26,902	\$4,167	\$1,064	\$28,539	
17	Apr-02	\$28,539	\$24,053	\$24,683	\$4,167	\$3,537	\$32,076	
18	May-02	\$32,076	\$23,703	\$21,161	\$4,167	\$6,709	\$38,785	
19	Jun-02	\$38,785	\$25,510	\$20,188	\$4,167	\$9,489	\$48,274	
20	Jul-02	\$48,274	\$26,986	\$25,848	\$4,165	\$5,303	\$53,577	
21	Aug-02	\$53,577	\$22,459	\$31,367		(\$8,908)	\$44,669	
22	Sep-02	\$44,669	\$21,423	\$31,055		(\$9,632)	\$35,037	
23	Oct-02	\$35,037	\$18,671	\$31,567		(\$12,896)	\$22,141	
24	Nov-02	\$22,141	\$19,652	\$27,848		(\$8,196)	\$13,945 (Carry over to 7/03 filing)	
25	Dec-02	\$13,945	\$ 18,322	\$ 20,942	\$ -	(\$2,620)	\$11,325	
26	Jan-03	\$11,325	\$ 22,628	\$ 27,845	\$ -	(\$5,217)	\$6,108	
27	Feb-03	\$6,108	\$ 32,157	\$ 29,291		\$2,866	\$8,974	
28	Mar-03	\$8,974	\$ 27,204	\$ 27,076		\$128	\$9,102	
29	Apr-03	\$9,102	\$ 27,180	\$ 21,642		\$5,538	\$14,640	
30	May-03	\$14,640	26,781	22,765		4,016	\$18,656	
31	Jun-03	\$18,656	\$ 25,706	\$ 16,905		\$8,801	\$27,457 (Carry over to 1/04 filing)	
32	Jul-03	\$27,457	\$ 27,810	\$ 28,812		(\$1,002)	\$26,455	
33	Aug-03	\$26,455	\$ 24,386	\$ 20,751		\$3,635	\$30,090	
34	Sep-03	\$30,090	\$ 20,196	\$ 22,556		(\$2,360)	\$27,730	
35	Oct-03	\$27,730	\$ 18,836	\$ 23,751		(\$4,915)	\$22,815	
36	Nov-03	\$22,815	\$ 18,472	\$ 28,137		(\$9,664)	\$13,151	
37	Dec-03	\$13,151	\$ 16,690	\$ 28,543		(\$11,853)	\$1,298 (Carry over to 7/04 filing)	
38	Jan-04	\$1,298	\$ 23,644	\$ 24,661		\$ (1,016)	\$281	
39	Feb-04	\$281	\$ 22,774	\$ 36,792		\$ (14,018)	(\$13,737) (2) Included NYPA Trans	
40	Mar-04	(\$13,737)	\$ 37,732	\$ 39,800		\$ (2,067)	(\$15,804)	
41	Apr-04	(\$15,804)	\$ 41,151	\$ 35,012		\$ 6,139	(\$9,665)	
42	May-04	(\$9,665)	\$ 35,651	\$ 35,436		\$ 215	(\$9,450)	
43	Jun-04	(\$9,450)	\$ 35,080	\$ 38,661		\$ (3,582)	(\$13,032)	
44	Jul-04	(\$13,032)	\$ 44,981	\$ 37,978		\$ 7,003	(\$6,029)	

Transmission Charge

1	Balance carried forward from July 2004					(\$6,029)
2		Start Bal	Revenue	Expense	Adjust	Monthly
3						Over/(Under)
4	Aug-04	(\$6,029)	\$ 38,508	\$ 39,419		\$ (911) (\$6,940)
5	Sep-04	(\$6,940)	\$ 43,145	\$ 38,500		\$ 4,645 (\$2,294)
6	Oct-04	(\$2,294)	\$ 40,755	\$ 39,390		\$ 1,365 (\$929)
7	Nov-04	(\$929)	\$ 35,536	\$ 43,048		\$ (7,512) (\$8,441)
8	Dec-04	(\$8,441)	\$ 41,549	\$ 51,379		\$ (9,830) (\$18,272)
9	Jan-05	(\$18,272)	\$ 42,411	\$ 38,388		\$ 4,023 (\$14,248)
10						
11	Balance carried forward from January 2005					(\$14,248)
12	Feb-05	(\$14,248)	\$ 41,538	\$ 33,762		\$ 7,775 (\$6,473)
13	Mar-05	(\$6,473)	\$ 41,422	\$ 35,033		\$ 6,389 (\$84)
14	Apr-05	(\$84)	\$ 43,752	\$ 41,121		\$ 2,631 \$2,546
15	May-05	\$2,546	\$ 36,903	\$ 50,501		\$ (13,599) (\$11,052)
16	Jun-05	(\$11,052)	\$ 40,807	\$ 42,275		\$ (1,468) (\$12,520)
17	Jul-05	(\$12,520)	\$ 52,328	\$ 46,001		\$ 6,327 (\$6,193)
18	8/05 - 12/05	(\$6,193)	\$ 235,382	232,019		\$ 3,363 (\$2,830)
19						
20		Period Over/(Under) Collection				\$ 11,418
21						
22		Cumulative Over/(Under) Collection				<u>\$ (2,830)</u>
23						

- (1) Refund of \$25,000, over 6 months, from November 1999. Open Access Transmission Fund Refund received by Pascoag, but not flowed through to customers. From July 2002 filing. From January 2003 filing "Prior Period"
- (2) At the January 2004 RIPUC hearing, Pascoag's Transmission Tariff was changed to include the cos transmission from the NYPA allotment. Previously, this was part of Pascoag's Standard Offer.

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Tracking Restated Costs to Revenue - Current Period

	Month	Transition	Transmission	Standard	Total
	February 2005			Offer	
1	Cost	\$ 23,045	\$ 33,762	\$ 240,386	\$ 297,193
2	Revenue	\$ 27,583	\$ 41,538	\$ 227,346	\$ 296,467
3	Feb Net Over/(Under)	\$ 4,538	\$ 7,775	\$ (13,040)	\$ (726)
	March 2005				
4	Cost	\$ 22,838	\$ 35,033	\$ 235,475	\$ 293,345
5	Revenue	\$ 10,619	\$ 41,422	\$ 218,559	\$ 270,600
6	March Net Over/(Under)	\$ (12,219)	\$ 6,389	\$ (16,916)	\$ (22,745)
	April 2005	(Seabrook down for refueling)			
7	Cost	\$ 63,499	\$ 41,121	\$ 166,587	\$ 271,208
8	Revenue	\$ 9,816	\$ 43,752	\$ 229,961	\$ 283,529
9	Adjustment	\$ -			
10	October Net Over/(Under)	\$ (53,684)	\$ 2,631	\$ 63,374	\$ 12,321
	May 2005				
11	Cost	\$ 23,748	\$ 50,501	\$ 186,984	\$ 261,234
12	Revenue	\$ 8,279	\$ 36,903	\$ 193,960	\$ 239,141
13	Adjustment				
14	November Net Over/(Under)	\$ (15,469)	\$ (13,599)	\$ 6,976	\$ (22,092)
	June 2005				
15	Cost	\$ 20,365	\$ 42,275	\$ 253,489	\$ 316,129
16	Revenue	\$ 9,155	\$ 40,807	\$ 214,482	\$ 264,445
17	Adjustment				\$ -
18	December Net Over/(Under)	\$ (11,210)	\$ (1,468)	\$ (39,007)	\$ (51,684)
	July 2005				
19	Cost	\$ 22,742	\$ 46,001	\$ 286,768	\$ 355,511
20	Revenue	\$ 11,740	\$ 52,328	\$ 275,034	\$ 339,102
21	Adjustment				
22	January Net Over/(Under)	\$ (11,002)	\$ 6,327	\$ (11,734)	\$ (16,409)
23	Net Period Reconciliation	\$ (99,045)	\$ 8,055	\$ (10,347)	\$ (101,336)

24	Please see	Please see	Please see	Please see
25	Schedule C-3	Schedule C-4,	Schedule C-2,	Schedule C-1,
26	Page 2	Page 2	Page 2	Page 2
	Line 13	Line 14	Line 10	Line 10

Month	Budget	Actual	Difference	Energy (MWH) Budget	Energy (MWH) Actual	Difference (Energy)	Actual Cost MWH	Budget Cost MWH
Jan-05	\$ 349,226	\$ 346,266	\$ (2,960)	5,149	4,852	-297	\$ 71.37	\$ 67.82
Feb-05	\$ 315,408	\$ 297,193	\$ (18,215)	4,461	4,156	(305)	\$ 71.51	\$ 70.70
Mar-05	\$ 308,088	\$ 293,345	\$ (14,743)	4,520	4,509	(11)	\$ 65.06	\$ 68.16
Apr-05	\$ 290,581	\$ 271,208	\$ (19,373)	4,109	3,984	(125)	\$ 68.08	\$ 70.72
May-05	\$ 297,984		\$ (297,984)	4,192		(4192)	#DIV/0!	\$ 71.08
Jun-05	\$ 316,129		\$ (316,129)	4,398		(4398)	#DIV/0!	\$ 71.88
Jul-05	\$ 351,237		\$ (351,237)	4,944		(4944)	#DIV/0!	\$ 71.04
Aug-05	\$ 372,694		\$ (372,694)	5,196		(5196)	#DIV/0!	\$ 71.73
Sep-05	\$ 328,407		\$ (328,407)	4,491		(4491)	#DIV/0!	\$ 73.13
Oct-05	\$ 352,583		\$ (352,583)	4,392		(4392)	#DIV/0!	\$ 80.28
Nov-05	\$ 333,326		\$ (333,326)	4,388		(4388)		
Dec-05	\$ 352,005		\$ (352,005)	4,970		(4970)		
Total	\$ 3,967,668	\$ 1,208,012	\$ (2,759,656)	55,210	17,500	(37,710)	\$ 69.03	\$ 71.87
						"Average" MWH cost	\$ 69.03	\$ 71.87

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Historic Electric Sales

Jun 04	3744
Jul 04	4801

Aug 04	4109
Sept 04	4604
Oct 04	4349
Nov 04	4100 (Averaged over 3 year period)
Dec 04	4434
Jan 05	<u>4526</u>

26122

Aug 04	4109
Sept 04	4604
Oct 04	4349
Nov 04	4100 (Averaged over 3 year period)
Dec 04	<u>4434</u>

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Historic Electric Sales

	MWH Sales	St Light MWH	Total MWH Sales	Notes
Feb-05	4,361	54	4,415	See Schedule B-3
Mar-05	4,002	54	4,056	See Schedule B-4
Apr-05	4,195	46	4,240	See Schedule B-5
May-05				
Jun-05				
Jul-05				
Aug-05				
Sep-05				
Oct-05				
Nov-05				
Dec-05				
Jan-06				

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Total for 12 months

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**Pascoag Utility District
Forecast Purchased Power Costs (1)**

	<u>Resources</u>	Jun 05 (MWH)	Jul-05 (MWH)				Period Total
1	NYPA - Firm	972	1,004				1,976
2	Seabrook	840	868				1,708
	Sub-total Base	1,812	1,872	-	-	-	3,684
3	Capacity Market	-	-	-	-	-	-
4	BELD	777	1,203				1,980
5	TransCanada	1,800	1,860				3,660
	Sub-total Intermediate	2,577	3,063	-	-	-	5,640
6							-
7	NYPA - Peak	9	9				18
	Sub-total Peaking	9	9	-	-	-	18
8	ISO Energy Net Interchange						-
9	Total MWH Purchased	4,398	4,944	-	-	-	9,342
	Purchased Power Cost						
10	NYPA Firm	\$ 7,392	\$ 7,552				\$ 14,944
11	(2) Seabrook	\$ 81,463	\$ 85,877				\$ 167,340
12							\$ -
	Sub-total Base	\$ 88,855	\$ 93,429	\$ -	\$ -	\$ -	\$ 182,284
13	Capacity Market	\$ 800	\$ 800				\$ 1,600
14	BELD	\$ 51,696	\$ 79,975				\$ 131,671
15	TransCanada/Bilateral	\$ 114,300	\$ 118,110				\$ 232,410
16	Sub-total Intermediate	\$ 166,796	\$ 198,885	\$ -	\$ -	\$ -	\$ 365,681
17							\$ -
18	NYPA - Peak	\$ 189	\$ 191				\$ 380
19	Sub-total Peaking	\$ 189	\$ 191	\$ -	\$ -	\$ -	\$ 380
20	ISO Energy Net Interchange	\$ -	\$ -				\$ -
21	Service Billing	\$ 550	\$ 550				\$ 1,100
22	ISO Expense	\$ 6,140	\$ 5,211				\$ 11,351
23	ENE All Req/Short Supply	\$ 5,200	\$ 5,200				\$ 10,400
24	Ancillary Services	\$ 1,771	\$ 1,615				\$ 3,386
25	Forward Reserve	\$ 2,680	\$ 2,756				\$ 5,436
26	(3) NYPA billing error	\$ 1,673	\$ 1,673				\$ 3,346
27	Transmission	\$ 42,275	\$ 46,001				\$ 88,276
28		\$ 60,289	\$ 63,006	\$ -	\$ -	\$ -	\$ 123,295
29	Total	\$ 316,129	\$ 355,511	\$ -	\$ -	\$ -	\$ 671,640
30							
31	Total forecast costs w/period adjust	\$ 316,129	\$ 355,511	\$ -	\$ -	\$ -	\$ 671,640

- (1) The number on Schedule F-1 and F-2 are from Energy New England Bulk Power Cost Projections. The ENE cost projections are included in this submittal as Schedule 1 - 6 and 1 - 7.
- (2) The total for Seabrook includes the Excess Fund credit of \$4,274 for June, but not July.
- (3) NYPA billing error for the period January 2002 through March 2003, in the amount of \$25,102. NYPA has agreed to let Pascoag pay-back this amount over a 15-month period.

Pascoag Utility District
Restated Forecast Purchased Power Costs

**** Market value is based on Seabrook kwhr's times Market Value listed below****

	Jun 05	Jul-05					Period Total
1	Seabrook Kwhr	840,000	868,000	-	-	-	<u>1,708,000</u>
2	Market Value Rate	0.072736	0.072736				
3	Market Value	\$ 61,098	\$ 63,135	\$ -			<u>\$ 124,233</u>

	Jun 05	Jul-05					Period Total
Restated Costs (Dollars) - Transition							
4	Seabrook	81,463	85,877				\$ 167,340
5							
6	Sub Total	81,463	85,877				\$ 167,340
7	Less Market Value	(61,098)	(63,135)				\$ (124,233)
8	Restated Transition Cost	20,365	22,742				\$ 43,107

Transmission							
9	Transmission	\$ 42,275	\$ 46,001				\$ 88,276
	Net Transmission	\$ 42,275	\$ 46,001				\$ 88,276

Restated Costs (Dollars) - Standard Offer							
10	NYPA Firm	\$ 7,392	\$ 7,552				\$ 14,944
11	NYPA - Peak	\$ 189	\$ 191				\$ 380
12	BELD	\$ 51,696	\$ 79,975				\$ 131,671
13	ISO Energy Net Interchange	\$ -	\$ -	\$ -	\$ -		\$ -
14	TransCanada	\$ 114,300	\$ 118,110	\$ -	\$ -		\$ 232,410
15	Capacity Market	\$ 800	\$ 800	\$ -	\$ -		\$ 1,600
16	Service Billing	\$ 550	\$ 550	\$ -	\$ -		\$ 1,100
17	ISO Expense	\$ 6,140	\$ 5,211	\$ -	\$ -		\$ 11,351
18	ENE Expenses	\$ 5,200	\$ 5,200	\$ -	\$ -		\$ 10,400
19	Ancillary Services	\$ 1,771	\$ 1,615	\$ -	\$ -		\$ 3,386
	Forward Reserve	\$ 2,680	\$ 2,756	\$ -	\$ -		\$ 5,436
20	NYPA Billing Error	\$ 1,673	\$ 1,673	\$ -	\$ -		\$ 3,346
21	Sub-Total	\$ 192,391	\$ 223,633	\$ -	\$ -	\$ -	\$ 416,024
22	Plus Market Value	\$ 61,098	\$ 63,135	\$ -	\$ -	\$ -	\$ 124,233
23	Restated Costs - Standard Offer	\$ 253,489	\$ 286,768	\$ -	\$ -	\$ -	\$ 540,258

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Restated Costs:							
26	Transition	\$ 20,365	\$ 22,742	\$ -	\$ -	\$ -	\$ 43,107
27	Transmission	\$ 42,275	\$ 46,001	\$ -	\$ -	\$ -	\$ 88,276
28	Standard Offer	253,489	286,768	\$ -	\$ -	\$ -	\$ 540,258
29	Total Restated Costs	316,129	\$ 355,511	\$ -	\$ -	\$ -	\$ 671,640

	Jun 05	Jul-05					
30	Actual Sales Previous Period (1)	3,744	4,801				8,545
31	Projected 4.5% Growth	168	216				385
32	Estimated Sales	3,912	5,017	-	-	-	8,930
33	Transition	\$ 9,155	\$ 11,740				\$ 4.83
34	Transmission	\$ 40,807	\$ 52,328				\$ 9.89
35	Standard Offer	\$ 214,482	\$ 275,034				\$ 60.50
36	Total	264,445	339,102				\$ 75.22

(1) From Schedule E

Schedule 2 - 4

**Pascoag Utility District
Forecast Purchased Power Costs**

	<u>Resources</u>	Jun 05 (MWH)	Jul-05 (MWH)	Aug 05 to Jan 06 (MWH)			Period Total
1	NYPA - Firm	972	1,004	5,765			7,741
2	Seabrook	840	868	4,408			6,116
	Sub-total Base	1,812	1,872	10,173	-	-	13,857
3	Capacity Market	-	-	-	-	-	-
4	BELD	777	1,203	7,318			9,298
5	TransCanada	1,800	1,860	11,040			14,700
	Sub-total Intermediate	2,577	3,063	18,358	-	-	23,998
6							-
7	NYPA - Peak	9	9	54			72
	Sub-total Peaking	9	9	54	-	-	72
8	ISO Energy Net Interchange						-
9	Total MWH Purchased	4,398	4,944	28,585	-	-	37,927
	Purchased Power Cost						
10	NYPA Firm	\$ 7,392	\$ 7,552	\$ 44,024			\$ 58,968
11	(1) Seabrook	\$ 81,463	\$ 85,877	\$ 485,619			\$ 652,959
12							\$ -
	Sub-total Base	\$ 88,855	\$ 93,429	\$ 529,643	\$ -	\$ -	\$ 711,927
13	Capacity Market	\$ 800	\$ 800	\$ 4,800			\$ 6,400
14	BELD	\$ 51,696	\$ 79,975	\$ 482,628			\$ 614,299
15	TransCanada/Bilateral	\$ 114,300	\$ 118,110	\$ 730,330			\$ 962,740
16	Sub-total Intermediate	\$ 166,796	\$ 198,885	\$ 1,217,758	\$ -	\$ -	\$ 1,583,439
17							\$ -
18	NYPA - Peak	\$ 189	\$ 191	\$ 1,123			\$ 1,503
19	Sub-total Peaking	\$ 189	\$ 191	\$ 1,123	\$ -	\$ -	\$ 1,503
20	ISO Energy Net Interchange	\$ -	\$ -				\$ -
21	Service Billing	\$ 550	\$ 550	\$ 3,300			\$ 4,400
22	ISO Expense	\$ 6,140	\$ 5,211	\$ 38,105			\$ 49,456
23	ENE All Req/Short Supply	\$ 5,200	\$ 5,200	\$ 31,200			\$ 41,600
24	Ancillary Services	\$ 1,771	\$ 1,615	\$ 16,722			\$ 20,108
25	Forward Reserve	\$ 2,680	\$ 2,756	\$ 15,538			\$ 20,974
26	(2) NYPA billing error	\$ 1,673	\$ 1,673	\$ 3,346			\$ 6,692
27	Transmission	\$ 42,275	\$ 46,001	\$ 279,428			\$ 367,704
28		\$ 60,289	\$ 63,006	\$ 387,639	\$ -	\$ -	\$ 510,934
29	Total	\$ 316,129	\$ 355,511	\$ 2,136,163	\$ -	\$ -	\$ 2,807,803
30							
31	Total forecast costs w/period adjust	\$ 316,129	\$ 355,511	\$ 2,136,163	\$ -	\$ -	\$ 2,807,803

- (1) The total for Seabrook includes the Excess Fund credit of \$4,274 for June, but not July.
(2) NYPA billing error for the period January 2002 through March 2003, in the amount of \$25,102. NYPA has agreed to let Pascoag pay-back this amount over a 15-month period.

Schedule 2 - 5

**Pascoag Utility District
Restated Forecast Purchased Power Costs**

**** Market value is based on Seabrook kwhr's times Market Value listed below****

	Jun 05	Jul-05	Aug 05 to Jan 06			Period Total
1 Seabrook Kwhr	840,000	868,000	4,408,000	-	-	6,116,000
2 Market Value Rate	0.072736	0.072736	0.072736			
3 Market Value	\$ 61,098	\$ 63,135	\$ 320,620			\$ 444,853

	Jun 05	Jul-05		Period Total
Restated Costs (Dollars) - Transition				
4 Seabrook	81,463	85,877	485,619	\$ 652,959
5				
6 Sub Total	81,463	85,877	485,619	\$ 652,959
7 Less Market Value	(61,098)	(63,135)	(320,620)	\$ (444,853)
8 Restated Transition Cost	20,365	22,742	164,999	\$ 208,106

Transmission				
9 Transmission	\$ 42,275	\$ 46,001	\$ 279,428	\$ 367,704
Net Transmission	\$ 42,275	\$ 46,001	\$ 279,428	\$ 367,704

Restated Costs (Dollars) - Standard Offer				
10 NYPA Firm	\$ 7,392	\$ 7,552	\$ 44,024	\$ 58,968
11 NYPA - Peak	\$ 189	\$ 191	\$ 1,123	\$ 1,503
12 BELD	\$ 51,696	\$ 79,975	\$ 482,628	\$ 614,299
13 ISO Energy Net Interchange	\$ -	\$ -	\$ -	\$ -
14 TransCanada	\$ 114,300	\$ 118,110	\$ 730,330	\$ 962,740
15 Capacity Market	\$ 800	\$ 800	\$ 4,800	\$ 6,400
16 Service Billing	\$ 550	\$ 550	\$ 3,300	\$ 4,400
17 ISO Expense	\$ 6,140	\$ 5,211	\$ 38,105	\$ 49,456
18 ENE Expenses	\$ 5,200	\$ 5,200	\$ 31,200	\$ 41,600
19 Ancillary Services	\$ 1,771	\$ 1,615	\$ 16,722	\$ 20,108
20 Forward Reserve	\$ 2,680	\$ 2,756	\$ 15,538	\$ 20,974
20 NYPA Billing Error	\$ 1,673	\$ 1,673	\$ 3,346	\$ 6,692
21 Sub-Total	\$ 192,391	\$ 223,633	\$ 1,371,116	\$ 1,787,140
22 Plus Market Value	\$ 61,098	\$ 63,135	\$ 320,620	\$ 444,853
23 Restated Costs - Standard Offer	\$ 253,489	\$ 286,768	\$ 1,691,736	\$ 2,231,993

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Restated Costs:				
26 Transition	\$ 20,365	\$ 22,742	\$ 164,999	\$ 208,106
27 Transmission	\$ 42,275	\$ 46,001	\$ 279,428	\$ 367,704
28 Standard Offer	253,489	286,768	\$ 1,691,736	\$ 2,231,993
29 Total Restated Costs	316,129	\$ 355,511	\$ 2,136,163	\$ 2,807,803

	Jun 05	Jul-05	Aug 05 to Jan 06		
30 Actual Sales Previous Period (1)	3,744	4,801	26,122		34,667
31 Projected 4.5% Growth	168	216	1,175		1,560
32 Estimated Sales	3,912	5,017	27,297	-	36,227

33 Transition	\$ 9,155	\$ 11,740	\$ 63,876		\$ 5.74
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34	Transmission	\$ 40,807	\$ 52,328	\$ 284,713	\$ 10.15
35	Standard Offer	\$ 214,482	\$ 275,034	\$ 1,496,448	\$ 61.61
36	Total	264,445	339,102	1,845,037	\$ 77.51
	(1) From Schedule E				

Schedule 3 - 4

**Pascoag Utility District
Forecast Purchased Power Costs (1)**

	<u>Resources</u>	Jun 05 (MWH)	Jul-05 (MWH)	Aug 05 to Dec 05 (MWH)		Period Total
1	NYPA - Firm	972	1,004	4,694		6,670
2	Seabrook	840	868	3,540		5,248
	Sub-total Base	1,812	1,872	8,234	- -	11,918
3	Capacity Market	-	-	-	- -	-
4	BELD	777	1,203	5,977		7,957
5	TransCanada	1,800	1,860	9,180		12,840
	Sub-total Intermediate	2,577	3,063	15,157	- -	20,797
6						-
7	NYPA - Peak	9	9	45		63
	Sub-total Peaking	9	9	45	- -	63
8	ISO Energy Net Interchange					-
9	Total MWH Purchased	4,398	4,944	23,436	- -	32,778
	<u>Purchased Power Cost</u>					
10	NYPA Firm	\$ 7,392	\$ 7,552	\$ 36,143		\$ 51,087
11	(2) Seabrook	\$ 81,463	\$ 85,877	\$ 404,017		\$ 571,357
12						\$ -
	Sub-total Base	\$ 88,855	\$ 93,429	\$ 440,160	\$ - \$ -	\$ 622,444
13	Capacity Market	\$ 800	\$ 800	\$ 4,000		\$ 5,600
14	BELD	\$ 51,696	\$ 79,975	\$ 397,497		\$ 529,168
15	TransCanada/Bilateral	\$ 114,300	\$ 118,110	\$ 582,930		\$ 815,340
16	Sub-total Intermediate	\$ 166,796	\$ 198,885	\$ 984,427	\$ - \$ -	\$ 1,350,108
17						\$ -
18	NYPA - Peak	\$ 189	\$ 191	\$ 932		\$ 1,312
19	Sub-total Peaking	\$ 189	\$ 191	\$ 932	\$ - \$ -	\$ 1,312
20	ISO Energy Net Interchange	\$ -	\$ -			\$ -
21	Service Billing	\$ 550	\$ 550	\$ 2,750		\$ 3,850
22	ISO Expense	\$ 6,140	\$ 5,211	\$ 28,429		\$ 39,780
23	ENE All Req/Short Supply	\$ 5,200	\$ 5,200	\$ 26,000		\$ 36,400
24	Ancillary Services	\$ 1,771	\$ 1,615	\$ 10,311		\$ 13,697
25	Forward Reserve	\$ 2,680	\$ 2,756	\$ 13,989		\$ 19,425
26	(3) NYPA billing error	\$ 1,673	\$ 1,673	\$ 3,346		\$ 6,692
27	Transmission	\$ 42,275	\$ 46,001	\$ 232,019		\$ 320,295
28		\$ 60,289	\$ 63,006	\$ 316,844	\$ - \$ -	\$ 440,139
29	Total	\$ 316,129	\$ 355,511	\$ 1,742,363	\$ - \$ -	\$ 2,414,003
30						
31	Total forecast costs w/period adjust	\$ 316,129	\$ 355,511	\$ 1,742,363	\$ - \$ -	\$ 2,414,003

- (1) The number on Schedule F-5 and F-6 are from Energy New England Bulk Power Cost Projections. The ENE cost projections are included in this submittal as Schedule 3 - 6
- (2) The total for Seabrook includes the Excess Fund credit of \$4,274 for June, but not July.
- (3) NYPA billing error for the period January 2002 through March 2003, in the amount of \$25,102. NYPA has agreed to let Pascoag pay-back this amount over a 15-month period.

Schedule 3 - 5

**Pascoag Utility District
Restated Forecast Purchased Power Costs**

**** Market value is based on Seabrook kwhr's times Market Value listed below****

	Jun 05	Jul-05	Aug 05 to Dec 05			Period Total
1 Seabrook Kwhr	840,000	868,000	3,540,000	-	-	5,248,000
2 Market Value Rate	0.072736	0.072736	0.072736			
3 Market Value	\$ 61,098	\$ 63,135	\$ 257,485			\$ 381,719

	Jun 05	Jul-05	Aug 05 to Dec 05		Period Total
Restated Costs (Dollars) - Transition					
4 Seabrook	81,463	85,877	404,017		\$ 571,357
5					
6 Sub Total	81,463	85,877	404,017		\$ 571,357
7 Less Market Value	(61,098)	(63,135)	(257,485)		\$ (381,719)
8 Restated Transition Cost	20,365	22,742	146,532		\$ 189,638

Transmission

9 Transmission	\$ 42,275	\$ 46,001	\$ 232,019		\$ 320,295
Net Transmission	\$ 42,275	\$ 46,001	\$ 232,019		\$ 320,295

Restated Costs (Dollars) - Standard Offer

10 NYPA Firm	\$ 7,392	\$ 7,552	\$ 36,143		\$ 51,087
11 NYPA - Peak	\$ 189	\$ 191	\$ 932		\$ 1,312
12 BELD	\$ 51,696	\$ 79,975	\$ 397,497		\$ 529,168
13 ISO Energy Net Interchange	\$ -	\$ -	\$ -	\$ -	\$ -
14 TransCanada	\$ 114,300	\$ 118,110	\$ 582,930	\$ -	\$ 815,340
15 Capacity Market	\$ 800	\$ 800	\$ 4,000	\$ -	\$ 5,600
16 Service Billing	\$ 550	\$ 550	\$ 2,750	\$ -	\$ 3,850
17 ISO Expense	\$ 6,140	\$ 5,211	\$ 28,429	\$ -	\$ 39,780
18 ENE Expenses	\$ 5,200	\$ 5,200	\$ 26,000	\$ -	\$ 36,400
19 Ancillary Services	\$ 1,771	\$ 1,615	\$ 10,311	\$ -	\$ 13,697
Forward Reserve	\$ 2,680	\$ 2,756	\$ 13,989	\$ -	\$ 19,425
20 NYPA Billing Error	\$ 1,673	\$ 1,673	\$ 3,346	\$ -	\$ 6,692
21 Sub-Total	\$ 192,391	\$ 223,633	\$ 1,106,327	\$ -	\$ 1,522,351
22 Plus Market Value	\$ 61,098	\$ 63,135	\$ 257,485	\$ -	\$ 381,719
23 Restated Costs - Standard Offer	\$ 253,489	\$ 286,768	\$ 1,363,812	\$ -	\$ 1,904,070

24
25

Restated Costs:

26 Transition	\$ 20,365	\$ 22,742	\$ 146,532	\$ -	\$ -	\$ 189,638
27 Transmission	\$ 42,275	\$ 46,001	\$ 232,019	\$ -	\$ -	\$ 320,295
28 Standard Offer	253,489	286,768	\$ 1,363,812	\$ -	\$ -	\$ 1,904,070
29 Total Restated Costs	316,129	\$ 355,511	\$ 1,742,363	\$ -	\$ -	\$ 2,414,003

	Jun 05	Jul-05	Aug 05 to Dec 05		
30 Actual Sales Previous Period (1)	3,744	4,801	21,596		30,141
31 Projected 4.5% Growth	168	216	972		1,356
32 Estimated Sales	3,912	5,017	22,568	-	31,497

33	Transition	\$ 9,155	\$ 11,740	\$ 52,809	\$ 6.02
34	Transmission	\$ 40,807	\$ 52,328	\$ 235,382	\$ 10.17
35	Standard Offer	\$ 214,482	\$ 275,034	\$ 1,237,168	\$ 60.45
36	Total	264,445	339,102	1,525,359	\$ 76.64
	(1) From Schedule E				

**Projection of Transition Costs, Transmission Costs and Standard Offer
For the Billing Period: February 2006 through January 2007**

Transition Cost Calculations:

1	Estimated Sales (MWH) to customers	<u>-</u>	Historical sales plus 4.5%
2			See Schedule E "Historical Electric Sales"
3	Forecast Transition Cost	\$ 120,292	See Schedule F-2, Line 26
4	Historic Transition Cost	\$ 125,105	See Schedule A-2, Line 6
5	Historic Transition Revenue	\$ (181,734)	See Schedule A-3, Line 2
6	Carry over from prior period	\$ (104,334)	See Schedule C-3, Page 2, Line 1
7	Total	\$ (40,672)	
8			
9	Cost Per MWH	<u>#DIV/0!</u>	

Transmission Cost Calculations:

12	Estimated Sales (MWH) to customers	<u>-</u>	Historical sales plus 4.5%
13			See Schedule E "Historical Electric Sales"
14	Forecast Transmission cost	\$ 263,864	See Schedule F-2, Line 27
15	Historic Transmission Cost	\$ 248,316	See Schedule A-2, Line 8
16	Historic Transmission Revenue	\$ (242,918)	See Schedule A-3, Line 4
17	Carry over from prior period	\$ 6,029	See Schedule C-4, Page 2, Line 1
18	Total	\$ 275,291	
19			
20	Cost per MWH	<u>#DIV/0!</u>	

Standard Offer Calculation:

23	Estimated Sales (MWH) to customers	<u>-</u>	Historical sales plus 4.5%
24			See Schedule E "Historical Electric Sales"
25	Forecast Standard Offer cost	\$ 1,495,272	See Schedule F-2, Line 28
26	Historic Standard Offer Cost	\$ 1,210,951	See Schedule A-2, Line 19
27	Historic Standard Offer Revenue	\$ (1,339,554)	See Schedule A-3, Line 3
28	Carry over from prior period	\$ (113,933)	Schedule C-2, Page 2, Line 1
29	Total	\$ 1,252,735	
30			
31	Cost per MWH	<u>#DIV/0!</u>	

32			
33	Total MWH Cost	<u>#DIV/0!</u>	
34			

Pascoag Utility District
Comparison of Previous Rate vs Proposed Rate
Impact on 500 Kilowatt-Hour Residential Customer

1	<u>Previous Rate</u>		<u>Proposed Rate Spread Over Six Months</u>		<u>Proposed Rate Spread Over Twelve Months</u>	
2			<u>Scenario I</u>		<u>Scenario II</u>	
3	Unit Cost	Total	Unit Cost	Total	Unit Cost	Total
4	Customer Charge	\$ 4.00	Customer Charge	\$ 4.00	Customer Charge	\$ 4.00
5						
6	Distribution \$	0.03464 \$ 17.32	Distribution \$	0.03464 \$ 17.32	Distribution \$	0.03464 \$ 17.32
7						
8	Transition \$	0.00701 \$ 3.50	Transition \$	(0.00156) \$ (0.78)	Transition \$	0.00234 \$ 1.17
9						\$ -
10	Standard C \$	0.05167 \$ 25.84	Standard C \$	0.04801 \$ 24.00	Standard C \$	0.05482 \$ 27.41
11						
12	Transmissi \$	0.00937 \$ 4.69	Transmissi \$	0.01055 \$ 5.27	Transmissi \$	0.01043 \$ 5.22
13						
14	DSM \$	0.00230 \$ 1.15	DSM \$	0.00230 \$ 1.15	DSM \$	0.00230 \$ 1.15
15						
16	Total	\$ 56.49	Total	\$ 50.97	Total	\$ 56.26
17						
18						
19	Net Increase			\$ (5.52)		\$ (0.23)
20						
21	Percent Increase			-9.8%		-0.4%
22						
23						
24						
25						
26						

Pascoag Utility District - Electric Department
With Rates Calculated for Six Months
Scenario I
Effective Billing Date: January 2005
Residential Rate Calculations

	KWHR	Customer Charge	Distribution	Transition	Standard Offer	Transmission	DSM Conservation Renewable
1							
2							
3			0.03464	-0.00156	0.04801	0.01055	0.0023
4							
5	50	\$ 4.00	\$ 1.73	\$ (0.08)	\$ 2.40	\$ 0.53	\$ 0.12
6	100	\$ 4.00	\$ 3.46	\$ (0.16)	\$ 4.80	\$ 1.06	\$ 0.23
7	200	\$ 4.00	\$ 6.93	\$ (0.31)	\$ 9.60	\$ 2.11	\$ 0.46
8	300	\$ 4.00	\$ 10.39	\$ (0.47)	\$ 14.40	\$ 3.17	\$ 0.69
9	400	\$ 4.00	\$ 13.86	\$ (0.62)	\$ 19.20	\$ 4.22	\$ 0.92
10	500	\$ 4.00	\$ 17.32	\$ (0.78)	\$ 24.01	\$ 5.28	\$ 1.15
11	600	\$ 4.00	\$ 20.78	\$ (0.94)	\$ 28.81	\$ 6.33	\$ 1.38
12	700	\$ 4.00	\$ 24.25	\$ (1.09)	\$ 33.61	\$ 7.39	\$ 1.61
13	800	\$ 4.00	\$ 27.71	\$ (1.25)	\$ 38.41	\$ 8.44	\$ 1.84
14	900	\$ 4.00	\$ 31.18	\$ (1.40)	\$ 43.21	\$ 9.50	\$ 2.07
15	1000	\$ 4.00	\$ 34.64	\$ (1.56)	\$ 48.01	\$ 10.55	\$ 2.30
16	1500	\$ 4.00	\$ 51.96	\$ (2.34)	\$ 72.02	\$ 15.83	\$ 3.45

Pascoag Utility District - Electric Department
With Rates Calculated for Twelve Months
Scenario II
Effective Billing Date: January 2005
Residential Rate Calculations

	KWHR	Customer Charge	Distribution	Transition	Standard Offer	Transmission	DSM Conservation Renewable
1							
2							
3			0.03464	0.00234	0.05482	0.01043	0.0023
4							
5	50	\$ 4.00	\$ 1.73	\$ 0.12	\$ 2.74	\$ 0.52	\$ 0.12
6	100	\$ 4.00	\$ 3.46	\$ 0.23	\$ 5.48	\$ 1.04	\$ 0.23
7	200	\$ 4.00	\$ 6.93	\$ 0.47	\$ 10.96	\$ 2.09	\$ 0.46
8	300	\$ 4.00	\$ 10.39	\$ 0.70	\$ 16.45	\$ 3.13	\$ 0.69
9	400	\$ 4.00	\$ 13.86	\$ 0.94	\$ 21.93	\$ 4.17	\$ 0.92
10	500	\$ 4.00	\$ 17.32	\$ 1.17	\$ 27.41	\$ 5.22	\$ 1.15
11	600	\$ 4.00	\$ 20.78	\$ 1.40	\$ 32.89	\$ 6.26	\$ 1.38
12	700	\$ 4.00	\$ 24.25	\$ 1.64	\$ 38.37	\$ 7.30	\$ 1.61
13	800	\$ 4.00	\$ 27.71	\$ 1.87	\$ 43.86	\$ 8.34	\$ 1.84
14	900	\$ 4.00	\$ 31.18	\$ 2.11	\$ 49.34	\$ 9.39	\$ 2.07
15	1000	\$ 4.00	\$ 34.64	\$ 2.34	\$ 54.82	\$ 10.43	\$ 2.30
16	1500	\$ 4.00	\$ 51.96	\$ 3.51	\$ 82.23	\$ 15.65	\$ 3.45

1

Total

0.09394

- \$ 8.70
- \$ 13.39
- \$ 22.79
- \$ 32.18
- \$ 41.58
- \$ 50.97
- \$ 60.36
- \$ 69.76
- \$ 79.15
- \$ 88.55
- \$ 97.94
- \$ 144.91

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H-3(a)

1 **Total**

0.10453

\$ 9.23
\$ 14.45
\$ 24.91
\$ 35.36
\$ 45.81
\$ 56.27
\$ 66.72
\$ 77.17
\$ 87.62
\$ 98.08
\$ 108.53
\$ 160.80

S
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