

July 1, 2005

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket No. 3682 – Narragansett Electric Assignment of Standard Offer Service Contracts – Withdrawal of Filing**

Dear Ms. Massaro:

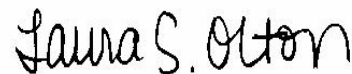
On June 7, 2005, The Narragansett Electric Company (“Narragansett”) filed a Petition for approval of a settlement agreement entered into between Narragansett and TransCanada Power Marketing Ltd. (“TransCanada”), that would terminate TransCanada’s obligations under two wholesale standard offer service agreements. The Petition also requested approval of related transactions between Narragansett and Constellation Energy Commodities Group, Inc. (“Constellation”) for the purpose of replacing the TransCanada power supply. Pursuant to R.I.G.L. § 39-1-27.3(b), on June 16, 2005, Narragansett requested the written consent of the Division of Public Utilities and Carriers (“Division”) to terminate the TransCanada agreements.

On June 29, 2005, Narragansett received an electronic copy of a formal notice of the Division’s denial of Narragansett’s request. A copy of the Division’s letter is enclosed.

Given the fact that the Division’s consent, as well as Commission approval, was a condition to the settlement agreement and the Constellation agreements, Narragansett hereby withdraws its petition in this docket.

Thank you for your attention to this filing. If you have any questions, please do not hesitate to call me at (401) 784-7667.

Very truly yours,



Laura S. Olton

Enclosure

cc: Docket 3682 Service List

**Narragansett Electric Company – Standard Offer Service Contract Assignment**  
Docket TBA - Service List as of 06/03/05

I certify that a copy of the cover letter and materials accompanying this certificate were mailed or hand-deliver to the parties listed below.



Date: July 1, 2005

\_\_\_\_\_  
**Joanne M. Scanlon**  
The Narragansett Electric Company

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