

April 21, 2006

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Standard Offer Service Rate Filing - Update

Dear Ms. Massaro:

Enclosed on behalf of The Narragansett Electric Company d/b/a National Grid (“National Grid” or “Company”) are ten copies of the Company’s updated Standard Offer Service Rate Filing. Based on fuel price estimates as reported in the *Wall Street Journal* on April 18, 19 and 20, 2006, the Company is requesting that the Commission approve a Standard Offer Service rate of 9.7¢ per kWh, effective for consumption on and after May 1, 2006, a 0.3¢ per kWh reduction from the Company’s original proposal.

On March 31, 2006 the Company filed a proposed Standard Offer Service rate decrease from 10.0¢ per kWh to 9.4¢ per kWh effective May 1, 2006, based on natural gas and crude oil prices as reported in *The Wall Street Journal* on March 27, 28 and 29, 2006. In the three weeks since the Company submitted its original proposal, oil prices have risen dramatically, reaching historically high levels. The Company’s projected Standard Offer over recovery based on current fuel price estimates is \$14.6 million by December 2006, down from a projected \$31.9 million in the Company’s original filing. Many industry analysts are predicting even higher prices are possible in the coming months. Because of these recent developments in the fuel markets, the Company believes a more modest decrease in the rate is warranted.

For ease of reference, the Company’s has updated all of the attachments included in the March 31 filing. They are as follows:

- Attachment 1 - the calculation of the proposed Standard Offer Service rate;
- Attachment 2 - the projected Standard Offer Service reconciliation for the period October 2005 through December 2006 based upon the most recent estimates of natural gas and crude oil prices and the current Standard Offer Service rate of 10.0¢ per kWh;

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- Attachment 3 - the calculation of the estimated fuel adjustment values based upon natural gas and crude oil prices as reported in the Wall Street Journal on April 18, 19 and 20, 2006;
- Attachment 4 - the projected Standard Offer Service reconciliation for the period October 2005 through December 2006 based upon the Company's proposed Standard Offer Service rate of 9.7¢ per kWh and the most recent estimate of fuel prices;
- Attachment 5 - a revised Standard Offer Service tariff and a marked to show changes version; and
- Attachment 6 - typical bill impacts showing the effect of the proposed decrease on each of the Company's rate classes.

Based on the proposed 9.7¢ per kWh Standard Offer Service rate commencing May 1, as reflected in the proposed tariff included in Attachment 5, a typical residential customer using 500 kWh per month would see a bill decrease of \$1.56 or approximately 1.9%. The bill impacts for all rate classes can be found in Attachment 6.

Thank you for your attention to this matter. If you have any questions, please feel free to contact me at (508) 389-7634.

Very truly yours,



Ronald T. Gerwatowski

Enclosures

cc: Docket 3706 Service List
Steve Scialabba, Division

Attachment 1 - UPDATE

Calculation of Proposed Standard Offer Service Rate for May 1, 2006

**Calculation of Proposed Standard Offer Charge
 Based on Fuel Price Estimates as Reported in the WSJ on 04-18-06, 04-19-06 & 04-20-06**

Calculation of Eight-month Average Standard Offer Rate for the period May 2006 through December 2006

	Estimated Fuel Index Payments (a)	Estimated Base Standard Offer Expense (b)	Estimated Adjustments (c)	Estimated Total Standard Offer Expense (d)
May-2006	\$17,271,917	\$29,978,681	\$935,141	\$48,185,739
Jun-2006	\$19,784,822	\$32,525,919	\$943,979	\$53,254,720
Jul-2006	\$23,196,403	\$36,479,551	\$1,022,335	\$60,698,289
Aug-2006	\$25,135,779	\$38,088,204	\$1,048,166	\$64,272,149
Sep-2006	\$23,842,686	\$35,927,253	\$1,046,687	\$60,816,626
Oct-2006	\$20,610,530	\$31,618,064	\$1,007,032	\$53,235,627
Nov-2006	\$20,645,529	\$32,010,534	\$1,089,929	\$53,745,992
Dec-2006	<u>\$23,500,722</u>	<u>\$35,646,960</u>	<u>\$1,274,885</u>	<u>\$60,422,567</u>
	\$173,988,388	\$272,275,165	\$8,368,155	\$454,631,708
				(1) Estimated Over-recovery through April 2006
				\$4,332,141
				(2) Total Expenses to be Recovered
				\$450,299,567
				(3) Projected kWh Deliveries for the period May 2006 through Dec 2006
				4,636,403,948.16
				(4) Average Standard Offer for the period May 2006 through Dec 2006
				\$0.09700

Column Descriptions:

- (a) Attachment 2, Page 3, Column (g)
- (b) Attachment 2, Page 3, Column (e)
- (c) Attachment 2, Page 1, Column (g)
- (d) Column (a) + Column (b) + Column (c)

Row Descriptions:

- (1) Attachment 2, Page 1, Column (i) at end of April 2006
- (2) Column (d) Total - Line (1)
- (3) Attachment 2, Page 3, Column (c) sum for applicable months (Reflects a correction from March 31, 2006 filing)
- (4) Line (2) ÷ Line (3) truncated after 3 decimal places

Attachment 2 - UPDATE

**Projected Standard Offer Service Reconciliation
for the period October 2005 through December 2006
Based on Current Standard Offer Service Rate of 10.0¢ per kWh**

Standard Offer Reconciliation
Projected Balance at Year Ending December 31, 2006
Standard Offer Rate of 10 cents per kWh for the period May 2006 through December 2006

Section 1. Projected Balance @ September 30, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(1) Oct-05	(\$14,122,974)	\$15,650,388	\$28,996,088	\$12,308,381	\$41,304,469	(\$25,654,081)	(\$50,770)	(\$39,827,825)	(\$16,787,553)
(1) Nov-05	(\$39,827,825)	\$41,891,403	\$27,904,900	\$13,527,645	\$41,432,545	\$458,858	(\$789,290)	(\$40,158,256)	(\$13,012,302)
(1) Dec-05	(\$40,158,256)	\$49,356,280	\$31,774,975	\$17,134,045	\$48,909,020	\$447,260	(\$1,069,992)	(\$40,780,988)	(\$11,325,741)
(1) Jan-06	(\$40,780,988)	\$53,554,994	\$33,033,210	\$16,282,947	\$49,316,157	\$4,238,837	(\$1,074,676)	(\$37,616,827)	(\$9,168,020)
(1) Feb-06	(\$37,616,827)	\$51,725,103	\$30,414,298	\$15,937,659	\$46,351,957	\$5,373,146	(\$1,092,436)	(\$33,336,117)	(\$1,823,819)
(2) Mar-06	(\$33,336,117)	\$57,295,088	\$31,993,526	\$17,350,530	\$49,344,056	\$7,951,032	(\$1,161,614)	(\$26,546,700)	\$2,522,002
(2) Apr-06	(\$26,546,700)	\$52,852,185	\$31,410,054	\$17,213,957	\$48,624,011	\$4,228,175	(\$1,093,360)	(\$23,411,884)	\$4,332,141
(2) May-06	(\$23,411,884)	\$50,443,683	\$29,978,681	\$17,271,917	\$47,250,598	\$3,193,085	(\$935,141)	(\$21,153,940)	\$8,947,448
(2) Jun-06	(\$21,153,940)	\$54,729,798	\$32,525,919	\$19,784,822	\$52,310,741	\$2,419,057	(\$943,979)	(\$19,678,862)	\$14,081,449
(2) Jul-06	(\$19,678,862)	\$61,382,384	\$36,479,551	\$23,196,403	\$59,675,954	\$1,706,430	(\$1,022,335)	(\$18,994,767)	\$16,254,286
(2) Aug-06	(\$18,994,767)	\$64,089,187	\$38,088,204	\$25,135,779	\$63,223,983	\$865,204	(\$1,048,166)	(\$19,177,729)	\$14,071,453
(2) Sep-06	(\$19,177,729)	\$60,453,059	\$35,927,253	\$23,842,686	\$59,769,939	\$683,120	(\$1,046,687)	(\$19,541,296)	\$9,719,911
* (2) Oct-06	(\$19,541,296)	\$29,261,207				\$29,261,207		\$9,719,911	
Totals	(\$14,122,974)	\$642,684,758	\$388,526,658	\$218,986,770	\$607,513,428	\$35,171,330	(\$11,328,445)	\$9,719,911	
Interest (3)								(\$94,262)	
Ending Balance@ September 30, 2006 with Interest								\$9,625,649	

- (1) Actual revenues and expenses
(2) Estimated revenues and expenses
(3) Interest expense calculation : $(-14122974+9719911)/2*((4.27\%*5/12)+(4.29\%*7/12))$

* For September usage billed in October

Section 2. Projected Balance @ December 31, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(2) Oct-06	\$9,625,649	\$23,940,987	\$31,618,064	\$20,610,530	\$52,228,594	(\$28,287,607)	(\$1,007,032)	(\$19,668,990)	\$9,955,432
(2) Nov-06	(\$19,668,990)	\$53,862,585	\$32,010,534	\$20,645,529	\$52,656,063	\$1,206,522	(\$1,089,929)	(\$19,552,397)	\$13,437,386
(2) Dec-06	(\$19,552,397)	\$59,981,423	\$35,646,960	\$23,500,722	\$59,147,682	\$833,742	(\$1,274,885)	(\$19,993,541)	\$14,467,918
* (2) Jan-07	(\$19,993,541)	\$34,461,459				\$34,461,459		\$14,467,918	
Totals	\$9,625,649	\$172,246,455	\$99,275,559	\$64,756,781	\$164,032,339	\$8,214,116	(\$3,371,847)	\$14,467,918	
Interest (3)								\$129,202	
Ending Balance@ December 31, 2006 with Interest								\$14,597,120	

* For December usage billed in January

- (2) Estimated revenues and expenses
(3) Interest expense calculation : $(9625649+14467918)/2*(4.29\%)$

Column Notes:

- Column (a) Column (g) from previous row; beginning balance from Page 1.
 Column (b) from Attachment 2, Page 2
 Column (c) from Attachment 2, Page 3
 Column (d) from Attachment 2, Page 3
 Column (e) Column (c) + Column (d)
 Column (f) Column (b) - Column (e)
 Column (g) Includes estimated protest payments made to one of the Company's suppliers and estimated NE_GIS expenses Oct 2005: Last Resort Service reconciliation over recovery of \$631,413 incurred for the period October 2004 through September 2005 transferred to Standard Offer reconciliation per Commission decision in Docket No. 3706
 Column (h) Column (a) + Column (f)
 Column (i) Column (g) + 55% of next month's Column (b)

Standard Offer Reconciliation
Estimated Revenue through December 2006

<u>Month</u>	Estimated Standard Offer <u>Deliveries</u> (a)	Standard Offer <u>Rate</u> (b)	Total Estimated <u>Revenues</u> (c)
Feb-06		\$0.10000	
Mar-06	561,561,182	\$0.10000	\$56,156,118
Apr-06	528,521,854	\$0.10000	\$52,852,185
May-06	504,436,826	\$0.10000	\$50,443,683
Jun-06	547,297,979	\$0.10000	\$54,729,798
Jul-06	613,823,839	\$0.10000	\$61,382,384
Aug-06	640,891,869	\$0.10000	\$64,089,187
Sep-06	604,530,587	\$0.10000	\$60,453,059
Oct-06	532,021,944	\$0.10000	\$53,202,194
Nov-06	538,625,853	\$0.10000	\$53,862,585
Dec-06	599,814,234	\$0.10000	\$59,981,423
Jan-07	626,571,974	\$0.10000	\$62,657,197

Column Notes:

- (a) Attachment 2, Page 3, Column (c)
- (b) Per currently effective tariff
- (c) Column (a) x Column (b)

Standard Offer Reconciliation
Estimated Standard Offer Expenses through December 2006

	Estimated Total Company kWh Deliveries (a)	% of Standard Offer kWhs to Total kWhs (b)	Estimated Standard Offer kWh Deliveries (c)	Estimated Base Standard Offer Charge (d)	Estimated Base Standard Offer Expenses (e)	Estimated Fuel Index Value per kWh (f)	Estimated Fuel Index Payments (g)	Total Estimated Standard Offer Expenses (h)
Mar-06	649,203,679	86.5%	561,561,182	\$0.05943	\$33,373,581	\$0.03190	\$17,913,802	\$51,287,383
Apr-06	611,007,924	86.5%	528,521,854	\$0.05943	\$31,410,054	\$0.03257	\$17,213,957	\$48,624,011
May-06	583,163,961	86.5%	504,436,826	\$0.05943	\$29,978,681	\$0.03424	\$17,271,917	\$47,250,598
Jun-06	632,714,427	86.5%	547,297,979	\$0.05943	\$32,525,919	\$0.03615	\$19,784,822	\$52,310,741
Jul-06	709,622,935	86.5%	613,823,839	\$0.05943	\$36,479,551	\$0.03779	\$23,196,403	\$59,675,954
Aug-06	740,915,456	86.5%	640,891,869	\$0.05943	\$38,088,204	\$0.03922	\$25,135,779	\$63,223,983
Sep-06	698,879,291	86.5%	604,530,587	\$0.05943	\$35,927,253	\$0.03944	\$23,842,686	\$59,769,939
Oct-06	615,054,271	86.5%	532,021,944	\$0.05943	\$31,618,064	\$0.03874	\$20,610,530	\$52,228,594
Nov-06	622,688,847	86.5%	538,625,853	\$0.05943	\$32,010,534	\$0.03833	\$20,645,529	\$52,656,063
Dec-06	693,426,860	86.5%	599,814,234	\$0.05943	\$35,646,960	\$0.03918	\$23,500,722	\$59,147,682
Total Expected Payments through December 2006							\$209,116,146	\$546,174,947

Column Notes:

- (a) Per Company forecast
- (b) Reflects 12-month average Standard Offer kWh deliveries as a percentage of total kWh deliveries
- (c) Column (a) x Column (b)
- (d) Per standard offer contract (includes estimate for base SO adjustment for contract amendment as approved in RIPUC Docket No. 3496)
- (e) Column (c) x Column (d)
- (f) Attachment 3, Page 3, Column (n)
- (g) Column (c) x Column (f)
- (h) Column (e) + Column (g)

Attachment 3 - UPDATE

**Calculation of the Fuel Index Adjustment
through December 2007**

Prices published in WSJ on: **18-Apr-06** **19-Apr-06** **20-Apr-06**

DETERMINATION OF MARKET GAS PRICE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)
Contract Month	Last Month of Trading	Settlement Prices (\$/mmBtu)			Gas Index	NGrid's Market Gas Price	EUA's Market Gas Price	SOS Delivery Month
		3rd Last	2nd Last	Last				
Jan-05	Dec-04	\$6.668	\$6.160	\$6.213	\$6.347	\$6.103	n/a	Jan-05
Feb-05	Jan-05	\$6.403	\$6.388	\$6.288	\$6.360	\$6.155	n/a	Feb-05
Mar-05	Feb-05	\$6.103	\$6.311	\$6.304	\$6.239	\$6.248	n/a	Mar-05
Apr-05	Mar-05	\$7.062	\$6.999	\$7.323	\$7.128	\$6.395	n/a	Apr-05
May-05	Apr-05	\$7.153	\$7.120	\$6.748	\$7.007	\$6.491	n/a	May-05
Jun-05	May-05	\$6.349	\$6.315	\$6.123	\$6.262	\$6.456	n/a	Jun-05
Jul-05	Jun-05	\$7.360	\$7.138	\$6.976	\$7.158	\$6.525	n/a	Jul-05
Aug-05	Jul-05	\$7.284	\$7.425	\$7.647	\$7.452	\$6.646	n/a	Aug-05
Sep-05	Aug-05	\$9.770	\$9.792	\$10.847	\$10.136	\$7.058	n/a	Sep-05
Oct-05	Sep-05	\$12.440	\$12.656	\$13.907	\$13.001	\$7.687	n/a	Oct-05
Nov-05	Oct-05	\$14.338	\$14.040	\$13.832	\$14.070	\$8.195	n/a	Nov-05
Dec-05	Nov-05	\$11.614	\$11.620	\$11.180	\$11.471	\$8.553	n/a	Dec-05
Jan-06	Dec-05	\$12.283	\$11.022	\$11.431	\$11.579	\$8.989	n/a	Jan-06
Feb-06	Jan-06	\$8.460	\$8.229	\$8.400	\$8.363	\$9.156	n/a	Feb-06
Mar-06	Feb-06	\$7.283	\$7.458	\$7.112	\$7.284	\$9.243	n/a	Mar-06
Apr-06	Mar-06	\$7.067	\$7.214	\$7.233	\$7.171	\$9.246	n/a	Apr-06
May-06	Apr-06	\$8.008	\$8.192	\$8.064	\$8.088	\$9.336	n/a	May-06
Jun-06	May-06	\$8.225	\$8.410	\$8.284	\$8.306	\$9.507	n/a	Jun-06
Jul-06	Jun-06	\$8.445	\$8.640	\$8.524	\$8.536	\$9.622	n/a	Jul-06
Aug-06	Jul-06	\$8.650	\$8.850	\$8.739	\$8.746	\$9.729	n/a	Aug-06
Sep-06	Aug-06	\$8.830	\$9.040	\$8.934	\$8.935	\$9.629	n/a	Sep-06
Oct-06	Sep-06	\$9.028	\$9.240	\$9.139	\$9.136	\$9.307	n/a	Oct-06
Nov-06	Oct-06	\$10.223	\$10.505	\$10.469	\$10.399	\$9.001	n/a	Nov-06
Dec-06	Nov-06	\$11.353	\$11.703	\$11.719	\$11.592	\$9.011	n/a	Dec-06
Jan-07	Dec-06	\$12.063	\$12.450	\$12.479	\$12.331	\$9.074	n/a	Jan-07
Feb-07	Jan-07	\$12.048	\$12.435	\$12.464	\$12.316	\$9.403	n/a	Feb-07
Mar-07	Feb-07	\$11.853	\$12.230	\$12.264	\$12.116	\$9.806	n/a	Mar-07
Apr-07	Mar-07	\$9.803	\$10.000	\$9.964	\$9.922	\$10.035	n/a	Apr-07
May-07	Apr-07	\$9.803	\$9.780	\$9.749	\$9.777	\$10.176	n/a	May-07
Jun-07	May-07	\$9.660	\$9.845	\$9.819	\$9.775	\$10.298	n/a	Jun-07
Jul-07	Jun-07	\$9.738	\$9.923	\$9.899	\$9.853	\$10.408	n/a	Jul-07
Aug-07	Jul-07	\$9.793	\$9.975	\$9.951	\$9.906	\$10.505	n/a	Aug-07
Sep-07	Aug-07	\$9.828	\$10.015	\$9.991	\$9.945	\$10.589	n/a	Sep-07
Oct-07	Sep-07	\$9.903	\$10.085	\$10.064	\$10.017	\$10.662	n/a	Oct-07
Nov-07	Oct-07	\$9.903	\$10.085	\$10.734	\$10.241	\$10.649	n/a	Nov-07
Dec-07	Nov-07	\$9.903	\$11.375	\$11.384	\$10.887	\$10.591	n/a	Dec-07

Notes:

- Col. A - Contract refers to the NYMEX Natural Gas Futures Contract, as approved by the CFTC, for the purchase and sale of natural gas at Henry Hub.
- Col. B - Month that trading for the Contract ends (the month before the delivery month)
- Col. C - Settlement price for the third last trading day as reported in the Wall Street Journal. (Jan-99 - Apr-06)
 - Settlement price as reported in the Wall Street Journal on 04-18-06 (May-06 - Dec-07)
- Col. D - Settlement price for the second last trading day as reported in the Wall Street Journal. (Jan-99 - Apr-06)
 - Settlement price as reported in the Wall Street Journal on 04-19-06 (May-06 - Dec-07)
- Col. E - Settlement price for the last trading day as reported in the Wall Street Journal. (Jan-99 - Apr-06)
 - Settlement price as reported in the Wall Street Journal on 04-20-06 (May-06 - Dec-07)
- Col. F - Average value of Col. C, Col. D and Col. E (=AVERAGE(Col. C.,Col. E))
- Col. G - Average of the most recent twelve months of values in Col. F (including current SOS delivery month)
- Col. H - Average of the most recent six months of values in Col. F (ending month prior to SOS delivery month)
- Col. I - month in which SOS was delivered at wholesale.

DETERMINATION OF MARKET OIL PRICE

(Col. A)	(Col. B)	(Col. HH)	(Col. II)	(Col. JJ)	(Col. KK)	(Col. LL)	(Col. MM)	(Col. NN)	Prices published in WSJ on:				
SOS Delivery Month	Trading Month	Sum of Values	# of Values	Conversion Factor	Oil Index (\$/mmBtu)	NGrid's Market Oil Price	EUA's Market Oil Price	Average	18-Apr-06	19-Apr-06	20-Apr-06		
Jan-05	Jan-05	594.00	20	6.3	4.71	4.44	n/a	45.6400	45.64	45.64	45.64	<=Jan closing from WSJ on 12/20/04	
Feb-05	Feb-05	584.70	19	6.3	4.88	4.50	n/a	46.9100	46.91	46.91	46.91	<=Feb closing from WSJ on 01/20/05	
Mar-05	Mar-05	779.75	22	6.3	5.63	4.64	n/a	51.1500	51.15	51.15	51.15	<=Mar closing from WSJ on 02/22/05	
Apr-05	Apr-05	811.40	21	6.3	6.13	4.82	n/a	56.6200	56.62	56.62	56.62	<=Apr closing from WSJ on 03/21/05	
May-05	May-05	792.25	21	6.3	5.99	4.92	n/a	52.4400	52.44	52.44	52.44	<=May closing from WSJ on 04/20/05	
Jun-05	Jun-05	900.25	22	6.3	6.50	5.07	n/a	46.8000	46.80	46.80	46.80	<=Jun closing from WSJ on 05/20/05	
Jul-05	Jul-05	844.35	20	6.3	6.70	5.26	n/a	59.3700	59.37	59.37	59.37	<=Jul closing from WSJ on 06/22/05	
Aug-05	Aug-05	1048.35	23	6.3	7.23	5.49	n/a	57.4600	57.46	57.46	57.46	<=Aug closing from WSJ on 07/20/05	
Sep-05	Sep-05	1064.75	21	6.3	8.05	5.80	n/a	65.4500	65.45	65.45	65.45	<=Sep closing from WSJ on 08/22/05	
Oct-05	Oct-05	1048.35	21	6.3	7.92	6.02	n/a	66.2300	66.23	66.23	66.23	<=Oct closing from WSJ on 09/20/05	
Nov-05	Nov-05	919.00	20	6.3	7.29	6.25	n/a	61.3000	61.30	61.30	61.30	<=Nov closing from WSJ on 10/20/05	
Dec-05	Dec-05	1020.00	21	6.3	7.71	6.56	n/a	56.1400	56.14	56.14	56.14	<=Dec closing from WSJ on 11/18/05	
Jan-06	Jan-06	948.25	20	6.3	7.53	6.80	n/a	57.9800	57.98	57.98	57.98	<=Jan closing from WSJ on 12/20/05	
Feb-06	Feb-06	911.50	19	6.3	7.61	7.02	n/a	68.3500	68.35	68.35	68.35	<=Feb closing from WSJ on 01/20/06	
Mar-06	Mar-06	1086.62	23	6.3	7.50	7.18	n/a	61.1000	61.10	61.10	61.10	<=Mar closing from WSJ on 02/21/06	
Apr-06	Apr-06	649.29	13	6.3	7.93	7.33	n/a	60.5700	60.57	60.57	60.57	<=Apr closing from WSJ on 03/21/06	
May-06	May-06	71.95			9.42	7.62	n/a	71.9500	71.95	71.95	71.95	<=May closing from WSJ on 04/20/06	
Jun-06	Jun-06	73.63			9.64	7.88	n/a	73.6333	73.09	74.12	73.69		
Jul-06	Jul-06	74.55			9.76	8.13	n/a	74.5500	73.97	75.08	74.60		
Aug-06	Aug-06	75.04			9.82	8.35	n/a	75.0400	74.45	75.56	75.11		
Sep-06	Sep-06	75.29			9.85	8.50	n/a	75.2900	74.71	75.80	75.36		
Oct-06	Oct-06	75.41			9.87	8.66	n/a	75.4067	74.84	75.90	75.48		
Nov-06	Nov-06	75.46			9.88	8.88	n/a	75.4633	74.91	75.95	75.53		
Dec-06	Dec-06	75.47			9.88	9.06	n/a	75.4733	74.93	75.95	75.54		
Jan-07	Jan-07	75.42			9.87	9.25	n/a	75.4233	74.89	75.89	75.49		
Feb-07	Feb-07	75.33			9.86	9.44	n/a	75.3267	74.80	75.78	75.40		
Mar-07	Mar-07	75.29			9.85	9.64	n/a	75.2900	74.69	75.78	75.40		
Apr-07	Apr-07	75.17			9.84	9.79	n/a	75.1733	74.57	75.78	75.17		
May-07	May-07	74.94			9.81	9.83	n/a	74.9367	74.43	75.35	75.03		
Jun-07	Jun-07	74.78			9.79	9.84	n/a	74.7800	74.28	75.18	74.88		
Jul-07	Jul-07	74.72			9.78	9.84	n/a	74.7200	74.28	75.18	74.70		
Aug-07	Aug-07	74.61			9.77	9.84	n/a	74.6067	73.94	75.18	74.70		
Sep-07	Sep-07	74.61			9.77	9.83	n/a	74.6067	73.94	75.18	74.70		
Oct-07	Oct-07	74.61			9.77	9.82	n/a	74.6067	73.94	75.18	74.70		
Nov-07	Nov-07	74.61			9.77	9.81	n/a	74.6067	73.94	75.18	74.70		
Dec-07	Dec-07	73.63			9.64	9.79	n/a	73.6333	73.20	73.98	73.72		

Notes:

- Col. A - month in which SOS was delivered at wholesale.
- Col. B - month in which oil prices were quoted and delivered.
- Col. C - Col. GG - daily prices as quoted by Platt's MarketScan. (not shown)
- Col. HH - sum of values in Col. C through Col. GG. (Jan-99 - Apr-06)
 - May-06 Final Crude oil contract price as reported in the Wall Street Journal on 20-Apr-06
 - average of Crude oil contract prices as reported in the Wall Street Journal on 04-18-06, 04-19-06 & 04-20-06
- Col. II - number of non-zero values in Col. C through Col. GG.
- Col. JJ - a fixed factor of 6.3 mmBtu per bbl.
- Col. KK - Col. HH divided by (Col. II x Col. JJ) (Jan-99 - Apr-06)
 - Current month value Col. HH * Apr-06 value in Col KK/ 60.57 (Apr-06 - Dec-07)
 - Where 60.57 represents the Apr-06 closing value from the WSJ 21-Mar-06
- Col. LL - Average of the most recent twelve months of values in Col. KK (including current SOS delivery month)
- Col. MM - Average of the most recent six months of values in Col. KK (ending month prior to SOS delivery month)

DETERMINATION OF FUEL ADJUSTMENT VALUE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)	(Col. J)	(Col. K)	(Col. L)	(Col. M)	(Col. N)
SOS Delivery Month	NGrid's Market Gas Price	NGrid's Market Oil Price	NGrid's Fuel Value	NGrid's Fuel Trigger	NGrid's Adjustment Value	EUA's Market Gas Price	EUA's Market Oil Price	EUA's Fuel Value	EUA's Fuel Trigger	EUA's Adjustment Value	Ngrid Adjustment €/kWh	EUA Adjustment €/kWh	Weighted Adjustment €/kWh
Jan-05	\$6.1033	\$4.4374	\$10.5407	\$8.48	1.22595	n/a	n/a	n/a	n/a	n/a	1.243	n/a	0.920
Feb-05	\$6.1550	\$4.4999	\$10.6549	\$8.48	1.23848	n/a	n/a	n/a	n/a	n/a	1.312	n/a	0.971
Mar-05	\$6.2484	\$4.6443	\$10.8927	\$8.48	1.26456	n/a	n/a	n/a	n/a	n/a	1.455	n/a	1.077
Apr-05	\$6.3953	\$4.8181	\$11.2134	\$8.48	1.29971	n/a	n/a	n/a	n/a	n/a	1.648	n/a	1.220
May-05	\$6.4911	\$4.9181	\$11.4092	\$8.48	1.32119	n/a	n/a	n/a	n/a	n/a	1.767	n/a	1.307
Jun-05	\$6.4555	\$5.0694	\$11.5249	\$8.48	1.33387	n/a	n/a	n/a	n/a	n/a	1.836	n/a	1.359
Jul-05	\$6.5248	\$5.2600	\$11.7848	\$8.48	1.36237	n/a	n/a	n/a	n/a	n/a	1.993	n/a	1.475
Aug-05	\$6.6460	\$5.4949	\$12.1408	\$8.48	1.40141	n/a	n/a	n/a	n/a	n/a	2.208	n/a	1.634
Sep-05	\$7.0582	\$5.7989	\$12.8571	\$8.48	1.47995	n/a	n/a	n/a	n/a	n/a	2.640	n/a	1.953
Oct-05	\$7.6867	\$6.0225	\$13.7092	\$8.48	1.57338	n/a	n/a	n/a	n/a	n/a	3.154	n/a	2.334
Nov-05	\$8.1948	\$6.2519	\$14.4467	\$8.48	1.65425	n/a	n/a	n/a	n/a	n/a	3.598	n/a	2.663
Dec-05	\$8.5527	\$6.5628	\$15.1154	\$8.48	1.72757	n/a	n/a	n/a	n/a	n/a	4.002	n/a	2.961
Jan-06	\$8.9886	\$6.7971	\$15.7857	\$9.22	1.66589	n/a	n/a	n/a	n/a	n/a	3.929	n/a	2.907
Feb-06	\$9.1556	\$7.0246	\$16.1802	\$9.22	1.70590	n/a	n/a	n/a	n/a	n/a	4.165	n/a	3.082
Mar-06	\$9.2427	\$7.1807	\$16.4233	\$9.22	1.73056	n/a	n/a	n/a	n/a	n/a	4.310	n/a	3.190
Apr-06	\$9.2463	\$7.3302	\$16.5765	\$9.22	1.74610	n/a	n/a	n/a	n/a	n/a	4.402	n/a	3.257
May-06	\$9.3364	\$7.6160	\$16.9523	\$9.22	1.78421	n/a	n/a	n/a	n/a	n/a	4.627	n/a	3.424
Jun-06	\$9.5067	\$7.8779	\$17.3845	\$9.22	1.82805	n/a	n/a	n/a	n/a	n/a	4.885	n/a	3.615
Jul-06	\$9.6216	\$8.1326	\$17.7541	\$9.22	1.86553	n/a	n/a	n/a	n/a	n/a	5.107	n/a	3.779
Aug-06	\$9.7294	\$8.3481	\$18.0775	\$9.22	1.89833	n/a	n/a	n/a	n/a	n/a	5.300	n/a	3.922
Sep-06	\$9.6293	\$8.4987	\$18.1279	\$9.22	1.90344	n/a	n/a	n/a	n/a	n/a	5.330	n/a	3.944
Oct-06	\$9.3072	\$8.6608	\$17.9680	\$9.22	1.88722	n/a	n/a	n/a	n/a	n/a	5.235	n/a	3.874
Nov-06	\$9.0013	\$8.8761	\$17.8774	\$9.22	1.87803	n/a	n/a	n/a	n/a	n/a	5.180	n/a	3.833
Dec-06	\$9.0113	\$9.0568	\$18.0681	\$9.22	1.89737	n/a	n/a	n/a	n/a	n/a	5.295	n/a	3.918
Jan-07	\$9.0739	\$9.2523	\$18.3263	\$9.95	1.79096	n/a	n/a	n/a	n/a	n/a	4.983	n/a	3.687
Feb-07	\$9.4033	\$9.4394	\$18.8427	\$9.95	1.83973	n/a	n/a	n/a	n/a	n/a	5.290	n/a	3.915
Mar-07	\$9.8059	\$9.6357	\$19.4416	\$9.95	1.89628	n/a	n/a	n/a	n/a	n/a	5.647	n/a	4.178
Apr-07	\$10.0352	\$9.7949	\$19.8301	\$9.95	1.93297	n/a	n/a	n/a	n/a	n/a	5.878	n/a	4.350
May-07	\$10.1760	\$9.8275	\$20.0035	\$9.95	1.94934	n/a	n/a	n/a	n/a	n/a	5.981	n/a	4.426
Jun-07	\$10.2983	\$9.8400	\$20.1384	\$9.95	1.96207	n/a	n/a	n/a	n/a	n/a	6.061	n/a	4.485
Jul-07	\$10.4081	\$9.8419	\$20.2500	\$9.95	1.97261	n/a	n/a	n/a	n/a	n/a	6.127	n/a	4.534
Aug-07	\$10.5048	\$9.8372	\$20.3419	\$9.95	1.98129	n/a	n/a	n/a	n/a	n/a	6.182	n/a	4.575
Sep-07	\$10.5889	\$9.8297	\$20.4186	\$9.95	1.98854	n/a	n/a	n/a	n/a	n/a	6.228	n/a	4.609
Oct-07	\$10.6624	\$9.8210	\$20.4834	\$9.95	1.99465	n/a	n/a	n/a	n/a	n/a	6.266	n/a	4.637
Nov-07	\$10.6492	\$9.8116	\$20.4608	\$9.95	1.99252	n/a	n/a	n/a	n/a	n/a	6.253	n/a	4.627
Dec-07	\$10.5905	\$9.7916	\$20.3821	\$9.95	1.98509	n/a	n/a	n/a	n/a	n/a	6.206	n/a	4.592

Notes:

- Col. A - month in which SOS was delivered at wholesale
- Col. B - Average of the values of Gas Index for the most recent 12 months. (Col. G - Determination of Market Gas Price)
- Col. C - Average of the values of Oil Index for the most recent 12 months. (Col. LL - Determination of Market Oil Price)
- Col. D - Col. B + Col. C
- Col. E - Applicable value from the Standard Offer Supply Contracts.
- Col. F - @if(Col. D > Col. E, (Col. B + \$0.60 + Col. C + \$0.04) / (Col. E + \$0.64), 1.000)
- Col. G - Average of the values of Gas Index for the most recent 6 months. (Col. H - Determination of Market Gas Price)
- Col. H - Average of the values of Oil Index for the most recent 6 months. (Col. I - Determination of Market Oil Price)
- Col. I - Col. G + Col. H
- Col. J - Applicable value from the Standard Offer Supply Contracts.
- Col. K - @if(Col. I > Col. J, (Col. G + \$0.60 + Col. H + \$0.04) / (Col. J + \$0.64), 1.000)
- Col. L - (Col. F - 1.0) * Applicable Contract Price from the Standard Offer Supply Contracts.
- Col. M - (Col. K - 1.0) * Applicable Contract Price from the Standard Offer Supply Contracts.
- Col. N - (0.74 * Col. K) + (0.26 * Col. L)

Forecast of fuel prices based on NYMEX futures as reported in the Wall Street Journal on 04-18-06, 04-19-06 & 04-20-06

Attachment 4 - UPDATE

**Projected Standard Offer Service Reconciliation
for the period October 2005 through December 2006
Based on Proposed Standard Offer Service Rate of 9.7¢ per kWh**

Standard Offer Reconciliation
Projected Balance at Year Ending December 31, 2006
Standard Offer Rate of 9.7 cents per kWh for the period May 2006 through December 2006

Section 1. Projected Balance @ September 30, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(1) Oct-05	(\$14,122,974)	\$15,650,388	\$28,996,088	\$12,308,381	\$41,304,469	(\$25,654,081)	(\$50,770)	(\$39,827,825)	(\$16,787,553)
(1) Nov-05	(\$39,827,825)	\$41,891,403	\$27,904,900	\$13,527,645	\$41,432,545	\$458,858	(\$789,290)	(\$40,158,256)	(\$13,012,302)
(1) Dec-05	(\$40,158,256)	\$49,356,280	\$31,774,975	\$17,134,045	\$48,909,020	\$447,260	(\$1,069,992)	(\$40,780,988)	(\$11,325,741)
(1) Jan-06	(\$40,780,988)	\$53,554,994	\$33,033,210	\$16,282,947	\$49,316,157	\$4,238,837	(\$1,074,676)	(\$37,616,827)	(\$9,168,020)
(1) Feb-06	(\$37,616,827)	\$51,725,103	\$30,414,298	\$15,937,659	\$46,351,957	\$5,373,146	(\$1,092,436)	(\$33,336,117)	(\$1,823,819)
(2) Mar-06	(\$33,336,117)	\$57,295,088	\$31,993,526	\$17,350,530	\$49,344,056	\$7,951,032	(\$1,161,614)	(\$26,546,700)	\$2,522,002
(2) Apr-06	(\$26,546,700)	\$52,852,185	\$31,410,054	\$17,213,957	\$48,624,011	\$4,228,175	(\$1,093,360)	(\$23,411,884)	\$4,332,141
(2) May-06	(\$23,411,884)	\$49,762,693	\$29,978,681	\$17,271,917	\$47,250,598	\$2,512,095	(\$935,141)	(\$21,834,930)	\$7,363,417
(2) Jun-06	(\$21,834,930)	\$53,087,904	\$32,525,919	\$19,784,822	\$52,310,741	\$777,163	(\$943,979)	(\$22,001,746)	\$10,745,756
(2) Jul-06	(\$22,001,746)	\$59,540,912	\$36,479,551	\$23,196,403	\$59,675,954	(\$135,041)	(\$1,022,335)	(\$23,159,122)	\$11,032,459
(2) Aug-06	(\$23,159,122)	\$62,166,511	\$38,088,204	\$25,135,779	\$63,223,983	(\$1,057,472)	(\$1,048,166)	(\$25,264,760)	\$6,986,947
(2) Sep-06	(\$25,264,760)	\$58,639,467	\$35,927,253	\$23,842,686	\$59,769,939	(\$1,130,472)	(\$1,046,687)	(\$27,441,919)	\$941,452
* (2) Oct-06	(\$27,441,919)	\$28,383,371				\$28,383,371		\$941,452	
Totals	(\$14,122,974)	\$633,906,299	\$388,526,658	\$218,986,770	\$607,513,428	\$26,392,871	(\$11,328,445)	\$941,452	
Interest (3)								(\$282,194)	
Ending Balance@ September 30, 2006 with Interest								\$659,258	

- (1) Actual revenues and expenses
(2) Estimated revenues and expenses
(3) Interest expense calculation : $(-14122974+941452)/2*((4.27\%*5/12)+(4.29\%*7/12))$

* For September usage billed in October

Section 2. Projected Balance @ December 31, 2006

Month	Over(Under) Beginning Balance (a)	Standard Offer Revenue (b)	Standard Offer Base Expense (c)	Fuel Index Payments (d)	Total Standard Offer Expenses (e)	Monthly Over(Under) (f)	Adjustments (g)	Over(Under) Ending Monthly Balance (h)	Monthly Balance Including Unbilled (i)
(2) Oct-06	\$659,258	\$23,222,758	\$31,618,064	\$20,610,530	\$52,228,594	(\$29,005,836)	(\$1,007,032)	(\$29,353,611)	(\$617,922)
(2) Nov-06	(\$29,353,611)	\$52,246,708	\$32,010,534	\$20,645,529	\$52,656,063	(\$409,356)	(\$1,089,929)	(\$30,852,896)	\$1,147,194
(2) Dec-06	(\$30,852,896)	\$58,181,981	\$35,646,960	\$23,500,722	\$59,147,682	(\$965,701)	(\$1,274,885)	(\$33,093,482)	\$334,133
* (2) Jan-07	(\$33,093,482)	\$33,427,615				\$33,427,615		\$334,133	
Totals	\$659,258	\$167,079,061	\$99,275,559	\$64,756,781	\$164,032,339	\$3,046,722	(\$3,371,847)	\$334,133	
Interest (3)								\$5,327	
Ending Balance@ December 31, 2006 with Interest								\$339,460	

* For December usage billed in January

- (2) Estimated revenues and expenses
(3) Interest expense calculation : $(659258+334133)/2*(4.29\%)$

Column Notes:

- Column (a) Column (g) from previous row; beginning balance from Page 1.
 Column (b) from Attachment 4, Page 2
 Column (c) from Attachment 2, Page 3
 Column (d) from Attachment 2, Page 3
 Column (e) Column (c) + Column (d)
 Column (f) Column (b) - Column (e)
 Column (g) Includes estimated protest payments made to one of the Company's suppliers and estimated NE_GIS expenses Oct 2005: Last Resort Service reconciliation over recovery of \$631,413 incurred for the period October 2004 through September 2005 transferred to Standard Offer reconciliation per Commission decision in Docket No. 3706
 Column (h) Column (a) + Column (f)
 Column (i) Column (g) + 55% of next month's Column (b)

Standard Offer Reconciliation
Estimated Revenue through December 2006

<u>Month</u>	Estimated Standard Offer <u>Deliveries</u> (a)	Standard Offer <u>Rate</u> (b)	Total Estimated <u>Revenues</u> (c)
Feb-06		\$0.10000	
Mar-06	561,561,182	\$0.10000	\$56,156,118
Apr-06	528,521,854	\$0.10000	\$52,852,185
May-06	504,436,826	\$0.09700	\$49,762,693
Jun-06	547,297,979	\$0.09700	\$53,087,904
Jul-06	613,823,839	\$0.09700	\$59,540,912
Aug-06	640,891,869	\$0.09700	\$62,166,511
Sep-06	604,530,587	\$0.09700	\$58,639,467
Oct-06	532,021,944	\$0.09700	\$51,606,129
Nov-06	538,625,853	\$0.09700	\$52,246,708
Dec-06	599,814,234	\$0.09700	\$58,181,981
Jan-07	626,571,974	\$0.09700	\$60,777,482

Column Notes:

- (a) Attachment 2, Page 3, Column (c)
- (b) Per currently effective tariff
- (c) Column (a) x Column (b)

Attachment 5 - UPDATE

Revised Standard Offer Service Tariff

Clean Version and Marked to Show Changes Version

**THE NARRAGANSETT ELECTRIC COMPANY
STANDARD OFFER SERVICE**

AVAILABILITY

All Customers (including new Customers) who have not elected to take their electric supply from a non-regulated power producer will receive their power supply under this Standard Offer Rate until the Customer either: (1) takes its electric supply from a non-regulated power producer; or (2) takes Last Resort Service.

Customers who leave Standard Offer Service may not return to Standard Offer Service.

Standard Offer Service may be terminated by a Customer upon the next scheduled meter read provided that notice of the change of supplier was received in accordance with the Company's Terms and Conditions for Nonregulated Power Producers.

MONTHLY CHARGE

The Monthly Charge for Service under this tariff will be the sum of the applicable Standard Offer Service charges in addition to all appropriate Retail Delivery charges as stated in the applicable tariff.

RATE FOR ALL CLASSES

Standard Offer per kWh	9.7¢
------------------------	------

RATE CHANGES

The rates set forth in this tariff are effective for usage on and after May 1, 2006 until changes. Any changes will be filed with the Commission and are subject to Commission review and approval.

Effective: May 1, 2006

THE NARRAGANSETT ELECTRIC COMPANY
STANDARD OFFER SERVICE

AVAILABILITY

All Customers (including new Customers) who have not elected to take their electric supply from a non-regulated power producer will receive their power supply under this Standard Offer Rate until the Customer either: (1) takes its electric supply from a non-regulated power producer; or (2) takes Last Resort Service.

Customers who leave Standard Offer Service may not return to Standard Offer Service.

Standard Offer Service may be terminated by a Customer upon the next scheduled meter read provided that notice of the change of supplier was received in accordance with the Company's Terms and Conditions for Nonregulated Power Producers.

MONTHLY CHARGE

The Monthly Charge for Service under this tariff will be the sum of the applicable Standard Offer Service charges in addition to all appropriate Retail Delivery charges a stated in the applicable tariff.

RATE FOR ALL CLASSES

Standard Offer per kWh

9.7¢

Deleted: 10.0

RATE CHANGES

Deleted: ¶

The rates set forth in this tariff are effective for usage on and after May 1, 2006 until changes. Any changes will be filed with the Commission and are subject to Commission review and approval.

Deleted: January

Effective: May 1, 2006

Deleted: January

Attachment 6 - UPDATE

Typical Bill Impacts

File: S:\RADATA1\2006 neco\Standard Offer\March filing\typbills.update.XLS\Input Section

Date: 21-Apr-06
 Time: 09:56 AM

Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-16 Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
120	\$21.60	\$12.50	\$9.10	\$21.23	\$12.13	\$9.10	-\$0.37	-1.7%	9.0%
240	\$40.34	\$25.00	\$15.34	\$39.59	\$24.25	\$15.34	-\$0.75	-1.9%	15.7%
500	\$80.94	\$52.08	\$28.86	\$79.38	\$50.52	\$28.86	-\$1.56	-1.9%	38.2%
700	\$112.18	\$72.92	\$39.26	\$109.99	\$70.73	\$39.26	-\$2.19	-2.0%	20.2%
950	\$151.21	\$98.96	\$52.25	\$148.24	\$95.99	\$52.25	-\$2.97	-2.0%	14.6%
1,000	\$159.02	\$104.17	\$54.85	\$155.89	\$101.04	\$54.85	-\$3.13	-2.0%	2.3%

Present Rates: A-16

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00807
Distribution Energy Charge	kWh x	\$0.03379
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-16

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00807
Distribution Energy Charge	kWh x	\$0.03379
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

File: S:\RADATA\2006 neco\Standard Offer\March filing\typbills.update.XLS\Input Section

Date: 21-Apr-06
 Time: 09:56 AM

Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Winter (December through March)
 Without Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.76	\$10.42	\$3.34	\$13.44	\$10.10	\$3.34	-\$0.32	-2.3%
200	\$27.50	\$20.83	\$6.67	\$26.88	\$20.21	\$6.67	-\$0.62	-2.3%
300	\$41.26	\$31.25	\$10.01	\$40.32	\$30.31	\$10.01	-\$0.94	-2.3%
500	\$69.47	\$52.08	\$17.39	\$67.91	\$50.52	\$17.39	-\$1.56	-2.2%
750	\$107.42	\$78.13	\$29.29	\$105.07	\$75.78	\$29.29	-\$2.35	-2.2%
1250	\$183.03	\$130.21	\$52.82	\$179.12	\$126.30	\$52.82	-\$3.91	-2.1%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Winter (December through March)
 With Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.34	\$10.42	\$2.92	\$13.02	\$10.10	\$2.92	-\$0.32	-2.4%
200	\$26.68	\$20.83	\$5.85	\$26.06	\$20.21	\$5.85	-\$0.62	-2.3%
300	\$40.02	\$31.25	\$8.77	\$39.08	\$30.31	\$8.77	-\$0.94	-2.3%
500	\$67.41	\$52.08	\$15.33	\$65.85	\$50.52	\$15.33	-\$1.56	-2.3%
750	\$104.32	\$78.13	\$26.19	\$101.97	\$75.78	\$26.19	-\$2.35	-2.3%
1250	\$179.94	\$130.21	\$49.73	\$176.03	\$126.30	\$49.73	-\$3.91	-2.2%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396

Gross Earnings Tax 4.00%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Second Block Energy Charge (next 750 kWh)	kWh x	\$0.03055
Tail Block Energy Charge	kWh x	\$0.02548
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396

Gross Earnings Tax 4.00%

Standard Offer Charge kWh x \$0.09700

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Non-Winter (April through November)
 Without Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.76	\$10.42	\$3.34	\$13.44	\$10.10	\$3.34	-\$0.32	-2.3%
200	\$27.50	\$20.83	\$6.67	\$26.88	\$20.21	\$6.67	-\$0.62	-2.3%
300	\$41.26	\$31.25	\$10.01	\$40.32	\$30.31	\$10.01	-\$0.94	-2.3%
500	\$69.47	\$52.08	\$17.39	\$67.91	\$50.52	\$17.39	-\$1.56	-2.2%
750	\$107.42	\$78.13	\$29.29	\$105.07	\$75.78	\$29.29	-\$2.35	-2.2%
1250	\$183.29	\$130.21	\$53.08	\$179.38	\$126.30	\$53.08	-\$3.91	-2.1%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4.0%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4.0%

Standard Offer Charge kWh x \$0.09700

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on A-60 Rate Customers - Non-Winter (April through November)
 With Control Credit for Water Heater

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)	
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
100	\$13.34	\$10.42	\$2.92	\$13.02	\$10.10	\$2.92	-\$0.32	-2.4%
200	\$26.68	\$20.83	\$5.85	\$26.06	\$20.21	\$5.85	-\$0.62	-2.3%
300	\$40.02	\$31.25	\$8.77	\$39.08	\$30.31	\$8.77	-\$0.94	-2.3%
500	\$67.41	\$52.08	\$15.33	\$65.85	\$50.52	\$15.33	-\$1.56	-2.3%
750	\$104.32	\$78.13	\$26.19	\$101.97	\$75.78	\$26.19	-\$2.35	-2.3%
1250	\$180.20	\$130.21	\$49.99	\$176.29	\$126.30	\$49.99	-\$3.91	-2.2%

Present Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396
Gross Earnings Tax		4.0%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: A-60

Customer Charge		\$0.00
Transmission Energy Charge (1)	kWh x	\$0.00709
Initial Block Energy Charge (1st 450 kWh)	kWh x	\$0.01688
Tail Block Energy Charge	kWh x	\$0.03055
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Water Heating Credit (1st 750 kWhs)	kWh x	-\$0.00396
Gross Earnings Tax		4.0%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on C-06 Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
250	\$46.26	\$26.04	\$20.22	\$45.48	\$25.26	\$20.22	-\$0.78	-1.7%	35.2%
500	\$86.27	\$52.08	\$34.19	\$84.71	\$50.52	\$34.19	-\$1.56	-1.8%	17.0%
1,000	\$166.30	\$104.17	\$62.13	\$163.17	\$101.04	\$62.13	-\$3.13	-1.9%	19.0%
1,500	\$246.31	\$156.25	\$90.06	\$241.62	\$151.56	\$90.06	-\$4.69	-1.9%	9.8%
2,000	\$326.33	\$208.33	\$118.00	\$320.08	\$202.08	\$118.00	-\$6.25	-1.9%	19.1%

Present Rates: C-06

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00907
Distribution Energy Charge	kWh x	\$0.03652
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: C-06

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00907
Distribution Energy Charge	kWh x	\$0.03652
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on R-02 (Phase-out to C-06) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
250	\$35.65	\$26.04	\$9.61	\$34.87	\$25.26	\$9.61	-\$0.78	-2.2%	15.6%
500	\$70.56	\$52.08	\$18.48	\$69.00	\$50.52	\$18.48	-\$1.56	-2.2%	23.1%
1,000	\$140.38	\$104.17	\$36.21	\$137.25	\$101.04	\$36.21	-\$3.13	-2.2%	49.2%
1,500	\$210.19	\$156.25	\$53.94	\$205.50	\$151.56	\$53.94	-\$4.69	-2.2%	10.3%
2,000	\$280.00	\$208.33	\$71.67	\$273.75	\$202.08	\$71.67	-\$6.25	-2.2%	1.8%

Present Rates: R-02 (Phase-out to C-06)

Unmetered Charge		\$0.72
Transmission Energy Charge (1)	kWh x	\$0.00630
Distribution Energy Charge	kWh x	\$0.01969
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: R-02 (Phase-out to C-06)

Unmetered Charge		\$0.72
Transmission Energy Charge (1)	kWh x	\$0.00630
Distribution Energy Charge	kWh x	\$0.01969
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on E-30 (Phase-out to A-16) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
1,000	\$145.96	\$104.17	\$41.79	\$142.83	\$101.04	\$41.79	-\$3.13	-2.1%	15.4%
2,500	\$360.60	\$260.42	\$100.18	\$352.78	\$252.60	\$100.18	-\$7.82	-2.2%	15.4%
5,000	\$718.33	\$520.83	\$197.50	\$702.71	\$505.21	\$197.50	-\$15.62	-2.2%	38.5%
10,000	\$1,433.81	\$1,041.67	\$392.14	\$1,402.56	\$1,010.42	\$392.14	-\$31.25	-2.2%	0.0%
25,000	\$3,580.21	\$2,604.17	\$976.04	\$3,502.08	\$2,526.04	\$976.04	-\$78.13	-2.2%	7.7%
50,000	\$7,157.55	\$5,208.33	\$1,949.22	\$7,001.30	\$5,052.08	\$1,949.22	-\$156.25	-2.2%	23.1%

Present Rates: E-30 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00632
Distribution Energy Charge	kWh x	\$0.02300
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: E-30 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00632
Distribution Energy Charge	kWh x	\$0.02300
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$.00371/kWh.

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 200

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	4,000	\$653.89	\$416.67	\$237.22	\$641.39	\$404.17	\$237.22	-\$12.50	-1.9%
50	10,000	\$1,545.33	\$1,041.67	\$503.66	\$1,514.08	\$1,010.42	\$503.66	-\$31.25	-2.0%
100	20,000	\$3,031.05	\$2,083.33	\$947.72	\$2,968.55	\$2,020.83	\$947.72	-\$62.50	-2.1%
150	30,000	\$4,516.78	\$3,125.00	\$1,391.78	\$4,423.03	\$3,031.25	\$1,391.78	-\$93.75	-2.1%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 300

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	6,000	\$902.91	\$625.00	\$277.91	\$884.16	\$606.25	\$277.91	-\$18.75	-2.1%
50	15,000	\$2,167.88	\$1,562.50	\$605.38	\$2,121.01	\$1,515.63	\$605.38	-\$46.87	-2.2%
100	30,000	\$4,276.16	\$3,125.00	\$1,151.16	\$4,182.41	\$3,031.25	\$1,151.16	-\$93.75	-2.2%
150	45,000	\$6,384.44	\$4,687.50	\$1,696.94	\$6,243.82	\$4,546.88	\$1,696.94	-\$140.62	-2.2%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 400

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	8,000	\$1,151.92	\$833.33	\$318.59	\$1,126.92	\$808.33	\$318.59	-\$25.00	-2.2%
50	20,000	\$2,790.42	\$2,083.33	\$707.09	\$2,727.92	\$2,020.83	\$707.09	-\$62.50	-2.2%
100	40,000	\$5,521.26	\$4,166.67	\$1,354.59	\$5,396.26	\$4,041.67	\$1,354.59	-\$125.00	-2.3%
150	60,000	\$8,252.09	\$6,250.00	\$2,002.09	\$8,064.59	\$6,062.50	\$2,002.09	-\$187.50	-2.3%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 500

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	10,000	\$1,400.95	\$1,041.67	\$359.28	\$1,369.70	\$1,010.42	\$359.28	-\$31.25	-2.2%
50	25,000	\$3,412.98	\$2,604.17	\$808.81	\$3,334.85	\$2,526.04	\$808.81	-\$78.13	-2.3%
100	50,000	\$6,766.36	\$5,208.33	\$1,558.03	\$6,610.11	\$5,052.08	\$1,558.03	-\$156.25	-2.3%
150	75,000	\$10,119.75	\$7,812.50	\$2,307.25	\$9,885.38	\$7,578.13	\$2,307.25	-\$234.37	-2.3%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-02 Rate Customers

Hours Use: 600

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
20	12,000	\$1,649.97	\$1,250.00	\$399.97	\$1,612.47	\$1,212.50	\$399.97	-\$37.50	-2.3%
50	30,000	\$4,035.53	\$3,125.00	\$910.53	\$3,941.78	\$3,031.25	\$910.53	-\$93.75	-2.3%
100	60,000	\$8,011.47	\$6,250.00	\$1,761.47	\$7,823.97	\$6,062.50	\$1,761.47	-\$187.50	-2.3%
150	90,000	\$11,987.41	\$9,375.00	\$2,612.41	\$11,706.16	\$9,093.75	\$2,612.41	-\$281.25	-2.3%

Present Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-02

Customer Charge		\$103.41
Transmission Demand Charge-xcs 10 kW	kW x	\$1.40
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge-xcs 10 kW	kW x	\$3.22
Distribution Energy Charge	kWh x	\$0.00777
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230
Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 200

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	40,000	\$5,958.78	\$4,166.67	\$1,792.11	\$5,833.78	\$4,041.67	\$1,792.11	-\$125.00	-2.1%
750	150,000	\$21,668.16	\$15,625.00	\$6,043.16	\$21,199.41	\$15,156.25	\$6,043.16	-\$468.75	-2.2%
1,000	200,000	\$28,808.78	\$20,833.33	\$7,975.45	\$28,183.78	\$20,208.33	\$7,975.45	-\$625.00	-2.2%
1,500	300,000	\$43,090.03	\$31,250.00	\$11,840.03	\$42,152.53	\$30,312.50	\$11,840.03	-\$937.50	-2.2%
2,500	500,000	\$71,652.53	\$52,083.33	\$19,569.20	\$70,090.03	\$50,520.83	\$19,569.20	-\$1,562.50	-2.2%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09700

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Date: 21-Apr-06
 Time: 09:56 AM

Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 300

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	60,000	\$8,472.32	\$6,250.00	\$2,222.32	\$8,284.82	\$6,062.50	\$2,222.32	-\$187.50	-2.2%
750	225,000	\$31,093.94	\$23,437.50	\$7,656.44	\$30,390.82	\$22,734.38	\$7,656.44	-\$703.12	-2.3%
1,000	300,000	\$41,376.49	\$31,250.00	\$10,126.49	\$40,438.99	\$30,312.50	\$10,126.49	-\$937.50	-2.3%
1,500	450,000	\$61,941.59	\$46,875.00	\$15,066.59	\$60,535.34	\$45,468.75	\$15,066.59	-\$1,406.25	-2.3%
2,500	750,000	\$103,071.80	\$78,125.00	\$24,946.80	\$100,728.05	\$75,781.25	\$24,946.80	-\$2,343.75	-2.3%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 400

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	80,000	\$10,985.86	\$8,333.33	\$2,652.53	\$10,735.86	\$8,083.33	\$2,652.53	-\$250.00	-2.3%
750	300,000	\$40,519.72	\$31,250.00	\$9,269.72	\$39,582.22	\$30,312.50	\$9,269.72	-\$937.50	-2.3%
1,000	400,000	\$53,944.20	\$41,666.67	\$12,277.53	\$52,694.20	\$40,416.67	\$12,277.53	-\$1,250.00	-2.3%
1,500	600,000	\$80,793.16	\$62,500.00	\$18,293.16	\$78,918.16	\$60,625.00	\$18,293.16	-\$1,875.00	-2.3%
2,500	1,000,000	\$134,491.08	\$104,166.67	\$30,324.41	\$131,366.08	\$101,041.67	\$30,324.41	-\$3,125.00	-2.3%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 500

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	100,000	\$13,499.41	\$10,416.67	\$3,082.74	\$13,186.91	\$10,104.17	\$3,082.74	-\$312.50	-2.3%
750	375,000	\$49,945.50	\$39,062.50	\$10,883.00	\$48,773.63	\$37,890.63	\$10,883.00	-\$1,171.87	-2.3%
1,000	500,000	\$66,511.90	\$52,083.33	\$14,428.57	\$64,949.40	\$50,520.83	\$14,428.57	-\$1,562.50	-2.3%
1,500	750,000	\$99,644.72	\$78,125.00	\$21,519.72	\$97,300.97	\$75,781.25	\$21,519.72	-\$2,343.75	-2.4%
2,500	1,250,000	\$165,910.34	\$130,208.33	\$35,702.01	\$162,004.09	\$126,302.08	\$35,702.01	-\$3,906.25	-2.4%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-32 Rate Customers

Hours Use: 600

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
200	120,000	\$16,012.95	\$12,500.00	\$3,512.95	\$15,637.95	\$12,125.00	\$3,512.95	-\$375.00	-2.3%
750	450,000	\$59,371.28	\$46,875.00	\$12,496.28	\$57,965.03	\$45,468.75	\$12,496.28	-\$1,406.25	-2.4%
1,000	600,000	\$79,079.61	\$62,500.00	\$16,579.61	\$77,204.61	\$60,625.00	\$16,579.61	-\$1,875.00	-2.4%
1,500	900,000	\$118,496.28	\$93,750.00	\$24,746.28	\$115,683.78	\$90,937.50	\$24,746.28	-\$2,812.50	-2.4%
2,500	1,500,000	\$197,329.61	\$156,250.00	\$41,079.61	\$192,642.11	\$151,562.50	\$41,079.61	-\$4,687.50	-2.4%

Present Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-32

Customer Charge		\$236.43
Transmission Demand Charge	kW x	\$1.27
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.02
Distribution Energy Charge	kWh x	\$0.00889
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 200

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	600,000	\$99,088.25	\$62,500.00	\$36,588.25	\$97,213.25	\$60,625.00	\$36,588.25	-\$1,875.00	-1.9%
5,000	1,000,000	\$153,259.09	\$104,166.67	\$49,092.42	\$150,134.09	\$101,041.67	\$49,092.42	-\$3,125.00	-2.0%
7,500	1,500,000	\$220,972.63	\$156,250.00	\$64,722.63	\$216,285.13	\$151,562.50	\$64,722.63	-\$4,687.50	-2.1%
10,000	2,000,000	\$288,686.16	\$208,333.33	\$80,352.83	\$282,436.16	\$202,083.33	\$80,352.83	-\$6,250.00	-2.2%
20,000	4,000,000	\$559,540.34	\$416,666.67	\$142,873.67	\$547,040.34	\$404,166.67	\$142,873.67	-\$12,500.00	-2.2%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 300

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	900,000	\$134,013.25	\$93,750.00	\$40,263.25	\$131,200.75	\$90,937.50	\$40,263.25	-\$2,812.50	-2.1%
5,000	1,500,000	\$211,467.42	\$156,250.00	\$55,217.42	\$206,779.92	\$151,562.50	\$55,217.42	-\$4,687.50	-2.2%
7,500	2,250,000	\$308,285.13	\$234,375.00	\$73,910.13	\$301,253.88	\$227,343.75	\$73,910.13	-\$7,031.25	-2.3%
10,000	3,000,000	\$405,102.83	\$312,500.00	\$92,602.83	\$395,727.83	\$303,125.00	\$92,602.83	-\$9,375.00	-2.3%
20,000	6,000,000	\$792,373.67	\$625,000.00	\$167,373.67	\$773,623.67	\$606,250.00	\$167,373.67	-\$18,750.00	-2.4%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 400

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	1,200,000	\$168,938.25	\$125,000.00	\$43,938.25	\$165,188.25	\$121,250.00	\$43,938.25	-\$3,750.00	-2.2%
5,000	2,000,000	\$269,675.75	\$208,333.33	\$61,342.42	\$263,425.75	\$202,083.33	\$61,342.42	-\$6,250.00	-2.3%
7,500	3,000,000	\$395,597.63	\$312,500.00	\$83,097.63	\$386,222.63	\$303,125.00	\$83,097.63	-\$9,375.00	-2.4%
10,000	4,000,000	\$521,519.50	\$416,666.67	\$104,852.83	\$509,019.50	\$404,166.67	\$104,852.83	-\$12,500.00	-2.4%
20,000	8,000,000	\$1,025,207.00	\$833,333.33	\$191,873.67	\$1,000,207.00	\$808,333.33	\$191,873.67	-\$25,000.00	-2.4%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09700

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Date: 21-Apr-06
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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 500

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	1,500,000	\$203,863.25	\$156,250.00	\$47,613.25	\$199,175.75	\$151,562.50	\$47,613.25	-\$4,687.50	-2.3%
5,000	2,500,000	\$327,884.09	\$260,416.67	\$67,467.42	\$320,071.59	\$252,604.17	\$67,467.42	-\$7,812.50	-2.4%
7,500	3,750,000	\$482,910.13	\$390,625.00	\$92,285.13	\$471,191.38	\$378,906.25	\$92,285.13	-\$11,718.75	-2.4%
10,000	5,000,000	\$637,936.16	\$520,833.33	\$117,102.83	\$622,311.16	\$505,208.33	\$117,102.83	-\$15,625.00	-2.4%
20,000	10,000,000	\$1,258,040.34	\$1,041,666.67	\$216,373.67	\$1,226,790.34	\$1,010,416.67	\$216,373.67	-\$31,250.00	-2.5%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4%
Standard Offer Charge	kWh x	\$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on G-62 Rate Customers

Hours Use: 600

Monthly Power		Present Rates			Proposed Rates			Increase/(Decrease)	
kW	kWh	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total
3,000	1,800,000	\$238,788.25	\$187,500.00	\$51,288.25	\$233,163.25	\$181,875.00	\$51,288.25	-\$5,625.00	-2.4%
5,000	3,000,000	\$386,092.42	\$312,500.00	\$73,592.42	\$376,717.42	\$303,125.00	\$73,592.42	-\$9,375.00	-2.4%
7,500	4,500,000	\$570,222.63	\$468,750.00	\$101,472.63	\$556,160.13	\$454,687.50	\$101,472.63	-\$14,062.50	-2.5%
10,000	6,000,000	\$754,352.83	\$625,000.00	\$129,352.83	\$735,602.83	\$606,250.00	\$129,352.83	-\$18,750.00	-2.5%
20,000	12,000,000	\$1,490,873.67	\$1,250,000.00	\$240,873.67	\$1,453,373.67	\$1,212,500.00	\$240,873.67	-\$37,500.00	-2.5%

Present Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.10000

Proposed Rates: G-62

Customer Charge		\$17,118.72
Transmission Demand Charge	kW x	\$1.39
Transmission Adjustment Factor	kWh x	\$0.00371
Distribution Demand Charge	kW x	\$2.26
Distribution Energy Charge	kWh x	\$0.00000
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax 4%

Standard Offer Charge kWh x \$0.09700

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Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on T-06 (Phase-out to A-16) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
500	\$77.01	\$52.08	\$24.93	\$75.45	\$50.52	\$24.93	-\$1.56	-2.0%	3.0%
1,000	\$151.16	\$104.17	\$46.99	\$148.03	\$101.04	\$46.99	-\$3.13	-2.1%	24.7%
2,000	\$299.44	\$208.33	\$91.11	\$293.19	\$202.08	\$91.11	-\$6.25	-2.1%	13.9%
5,000	\$744.32	\$520.83	\$223.49	\$728.70	\$505.21	\$223.49	-\$15.62	-2.1%	14.9%
10,000	\$1,485.78	\$1,041.67	\$444.11	\$1,454.53	\$1,010.42	\$444.11	-\$31.25	-2.1%	7.2%
20,000	\$2,968.69	\$2,083.33	\$885.36	\$2,906.19	\$2,020.83	\$885.36	-\$62.50	-2.1%	8.8%

Present Rates: T-06 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02699
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: T-06 (Phase-out to A-16)

Customer Charge		\$2.75
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02699
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

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Date: 21-Apr-06
 Time: 09:56 AM

Calculation of Monthly Typical Bill
 Comparison of Present and Proposed Rates
 Impact on T-06 (Phase-out to C-06) Rate Customers

Monthly kWh	Present Rates			Proposed Rates			Increase/(Decrease)		Percentage of Custs
	Total	Standard Offer	Delivery	Total	Standard Offer	Delivery	Amount	% of Total	
500	\$80.90	\$52.08	\$28.82	\$79.34	\$50.52	\$28.82	-\$1.56	-1.9%	2.7%
1,000	\$155.57	\$104.17	\$51.40	\$152.44	\$101.04	\$51.40	-\$3.13	-2.0%	8.0%
2,000	\$304.87	\$208.33	\$96.54	\$298.62	\$202.08	\$96.54	-\$6.25	-2.1%	17.3%
5,000	\$752.81	\$520.83	\$231.98	\$737.19	\$505.21	\$231.98	-\$15.62	-2.1%	18.7%
10,000	\$1,499.38	\$1,041.67	\$457.71	\$1,468.13	\$1,010.42	\$457.71	-\$31.25	-2.1%	17.3%
20,000	\$2,992.50	\$2,083.33	\$909.17	\$2,930.00	\$2,020.83	\$909.17	-\$62.50	-2.1%	36.0%

Present Rates: T-06 (Phase-out to C-06)

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02797
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.10000

Proposed Rates: T-06 (Phase-out to C-06)

Customer Charge		\$6.00
Transmission Energy Charge (1)	kWh x	\$0.00732
Distribution Energy Charge	kWh x	\$0.02797
Transition Energy Charge	kWh x	\$0.00575
C&LM Adjustment	kWh x	\$0.00230

Gross Earnings Tax		4.00%
Standard Offer Charge	kWh x	\$0.09700

Note (1): Includes Transmission Adjustment Factor of \$0.00371/kWh.

3706 - Certificate of Service

I hereby certify that a copy of the cover letter and accompanying material(s) have been hand-delivered or sent via U.S. mail to the parties listed below.



Joanne M. Scanlon
National Grid

April 21, 2006
Date

Narragansett Electric Co. – Standard Offer Rate Filing – Docket No. 3706
Service list as 11/03/05

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