

July 17, 2006

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 3739 - Standard Offer Reconciliation Report – Correction of Footnote in June Report

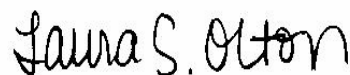
Dear Ms. Massaro:

The Narragansett Electric Company d/b/a National Grid (“National Grid” or “Company”) wishes to notify the Commission of a correction to a footnote in the Company’s June Standard Offer Reconciliation Report (“Report”) submitted on July 11, 2006.

The incorrect footnote appears on Page 3 of 3 of Attachment 2 to the Report and defines the calculation for Column N on that page. The filed version of the footnote reads “Col. N = (0.74 * Col. K) + (0.26 * Col. L)”, which indicates that the weighted average fuel index value should consist of 74% of the EUA fuel index value in Column K plus 25% of the NGRID fuel index value in Column L. However, the correct calculation contained in Column N shows that the weighted average fuel index value to be 74% of the NGRID fuel index value in Column L and 26% of the EUA fuel index value in Column K. Therefore, the footnote for Column N should be corrected to read “Col. N = (0.74 * Col. L) + (0.26 * Col. M)”. All amounts appearing in the Report are accurate. We thank the Commission staff for bringing this to our attention. The Company will ensure the corrected footnote will appear in future reports.

Thank you for your attention to this transmittal. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Laura S. Olton

Enclosures

cc: Docket 3706 Service List
Steve Scialabba, RI Division

3706 - Certificate of Service

I hereby certify that a copy of the cover letter and accompanying material(s) have been hand-delivered or sent via U.S. mail to the parties listed below.



Joanne M. Scanlon
National Grid

July 17, 2006
Date

Narragansett Electric Co. – Standard Offer Rate Filing – Docket No. 3706
Service list as 6/1/2006

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