

February 15, 2008

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Semi-annual Report on Gas Procurement and Asset Management Incentive Plan**

Dear Ms. Massaro:

Pursuant to the provisions of the Gas Procurement and Asset Management Incentive Plan (“Plan”) initially approved in Docket No. 3436, Order No. 17444 and subsequently modified, most recently in Docket No. 3868, Order No. 19151, enclosed please find ten (10) copies of National Grid’s (the “Company”) semi-annual report on the status of the penalties and incentives associated with the Plan, as of the end of December 2007.

The Plan contains two incentive components: 1) a Gas Procurement Incentive Program (“GPIP”); and 2) an Asset Management Incentive Program (“AMIP”). The attached Schedule 1 contains a summary of incentives and penalties associated with the GPIP. Schedule 1 shows the purchases made under the GPIP for the months of July 2007 through December 2009 as of December 31, 2007. For each month, the schedule contains the average unit cost for mandatory and discretionary purchases and the difference. The fifth column shows the amount of discretionary supply purchased each month. As shown on the bottom of Schedule 1, the Company has made a total of 3.3 million dekatherms of discretionary purchases under the GPIP, resulting in \$4.5 million in savings versus the mandatory benchmark. The incentive/penalty impact on the Company as of December 31, 2007 is contained in the last column, which shows a total of \$892,000 over the full July 2007 to December 2009 period. Schedule 2 contains the detail of each individual purchase and the calculation of the monthly results for the mandatory purchases and Schedule 3 contains this information for discretionary purchases.

Schedule 4 is a summary of the accelerated mandatory purchases made during January 2007 for the November 2007 – March 2008 winter period. Schedule 4 shows that the average unit cost of all accelerated purchases was \$8.63, or \$1.53 less than the \$10.16 average of all mandatory purchases made prior to January 2007 for the same time frame. As indicated in the Company’s January 9, 2007 letter to the Commission, these accelerated purchases will be excluded from the calculation of the ultimate benchmark used to determine the incentive or penalty under the plan.

Schedules 5 and 6 report on the AMIP. The reports show the difference in transportation, storage and supplier fixed costs projected as part of the Company’s approved Gas Cost Recovery (“GCR”) filing compared to the actual fixed costs incurred by the Company. The summary on

Schedule 5 shows that actual fixed costs were \$23,855 more than the Company projected in the GCR filings covering the months July 2007 through December 2007. Since actual fixed costs exceeded projected fixed costs, the calculated incentive is zero.

Monthly details are provided on Schedule 6. While the overall fixed costs closely match projections, the monthly detail shows that the July through October 2007 period had reduced costs averaging around \$40,000 per month. These savings resulted from negotiated rate reductions of \$46,133 per month beginning in June 2007 for pipeline transportation service on one of the Company's contracts with Algonquin Pipeline. Starting in November 2007, the savings from this reduced rate were included in the 2007 GCR filing. In November and December 2007, the Company's projection of fixed costs overestimated the asset management credit, resulting in a \$90,000 per month shortfall. In addition, the GCR filing did not include \$30,000 per month in fixed charges to TransCanada Pipeline associated with a restructuring of the Alberta Northeast (ANE) service. The restructuring was designed to reduce commodity costs by purchasing pipeline capacity on TransCanada enabling it to access lower cost supplies in Western Canada.

Thank you for your attention to this matter. If you have any questions, please do not hesitate to contact Gary Beland at (401) 574-2223 or me at (401) 784-7667.

Very truly yours,



Laura S. Olton

Enclosures

cc: Thomas Ahern, Division  
Stephen Scialabba, Division  
Bruce Oliver, Division  
Paul Roberti, Esq.

## Gas Procurement Incentive Program Worksheet - December 2007

## Mandatory vs Discretionary Purchase Recap

National Grid - Rhode Island

Month	Mandatory NYMEX	Discretionary NYMEX	Difference	Discretionary Volumes (Dt)	Gain/ (Loss)	Incentive* Level	Company Incentive
July-07	\$8.346	\$7.815	\$0.531	96,534	\$51,228	20%	\$10,246
August-07	\$8.458	\$7.517	\$0.941	210,231	\$197,756	20%	\$39,551
September-07	\$8.500	\$6.965	\$1.535	227,100	\$348,620	20%	\$69,724
October-07	\$8.665	\$6.508	\$2.157	376,624	\$812,361	20%	\$162,472
November-07	\$9.278	\$7.466	\$1.812	260,060	\$471,188	20%	\$94,238
December-07	\$9.886	\$8.065	\$1.821	394,116	\$717,869	20%	\$143,574
January-08	\$10.170	\$8.606	\$1.565	504,544	\$789,493	20%	\$157,899
February-08	\$10.021	\$8.691	\$1.330	388,815	\$517,088	20%	\$103,418
March-08	\$9.745	\$8.601	\$1.143	272,112	\$311,092	20%	\$62,218
April-08	\$7.895	\$7.315	\$0.580	169,830	\$98,444	20%	\$19,689
May-08	\$7.735	\$7.288	\$0.448	57,936	\$25,926	10%	\$2,593
June-08	\$7.860	\$7.607	\$0.252	18,640	\$4,706	10%	\$471
July-08	\$7.958	\$8.115	(\$0.157)	13,596	(\$2,132)	10%	(\$213)
August-08	\$7.953	\$7.984	(\$0.031)	2,945	(\$93)	10%	(\$9)
September-08	\$8.059	\$7.895	\$0.164	4,500	\$738	10%	\$74
October-08	\$8.151	\$7.990	\$0.161	2,015	\$324	10%	\$32
November-08	\$8.529	\$8.06	\$0.467	50,000	\$23,327	10%	\$2,333
December-08	\$9.045	\$8.44	\$0.603	50,000	\$30,159	20%	\$6,032
January-09	\$9.298	\$8.70	\$0.594	50,000	\$29,708	20%	\$5,942
February-09	\$9.323	\$8.73	\$0.596	50,000	\$29,793	20%	\$5,959
March-09	\$9.113	\$8.51	\$0.602	50,000	\$30,123	20%	\$6,025
April-09	\$7.977			0			
May-09	\$7.889			0			
June-09	\$7.982			0			
July-09	\$8.024			0			
August-09	\$8.056			0			
September-09	\$8.113	\$8.15	(\$0.037)	50,000	(\$1,875)	10%	(\$187)
October-09	\$8.204			0			
November-09	\$8.469			0			
December-09	\$8.670			0			
<b>Total #</b>			<b>\$1.360</b>	<b>3,299,598</b>	<b>\$4,485,844</b>		<b>\$892,077</b>

\* = Months where savings exceed 50 cents per Dt are subject to a 20% incentive.

# = Volume weighted average based on discretionary volumes

**Gas Procurement Incentive Program Worksheet - December 31, 2007**  
**Mandatory Purchases and Benchmark**  
**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
July, 2007	1,691	52,421	\$7.535	\$394,992	Jul-05
July, 2007	1,691	52,421	\$7.505	\$393,420	Aug-05
July, 2007	1,495	46,345	\$8.530	\$395,323	Sep-05
July, 2007	1,495	46,345	\$8.870	\$411,080	Oct-05
July, 2007	1,495	46,345	\$8.590	\$398,104	Nov-05
July, 2007	1,495	46,345	\$9.350	\$433,326	Dec-05
July, 2007	1,495	46,345	\$9.275	\$429,850	Jan-06
July, 2007	1,495	46,345	\$9.060	\$419,886	Feb-06
July, 2007	1,495	46,345	\$8.450	\$391,615	Mar-06
July, 2007	1,100	34,100	\$9.090	\$309,969	Apr-06
July, 2007	395	12,245	\$9.040	\$110,695	Apr-06
July, 2007	1,000	31,000	\$9.200	\$285,200	May-06
July, 2007	495	15,345	\$8.990	\$137,952	May-06
July, 2007	1,495	46,345	\$8.550	\$396,250	Jun-06
July, 2007	1,495	46,345	\$8.550	\$396,250	Jul-06
July, 2007	1,495	46,345	\$8.590	\$398,104	Aug-06
July, 2007	1,382	42,842	\$7.360	\$315,317	Sep-06
July, 2007	1,382	42,842	\$7.750	\$332,026	Oct-06
July, 2007	1,400	43,400	\$7.990	\$346,766	Nov-06
July, 2007	1,400	43,400	\$7.990	\$346,766	Dec-06
July, 2007	1,400	43,400	\$6.900	\$299,460	Jan-07
July, 2007	1,400	43,400	\$7.790	\$338,086	Feb-07
	<b>29,686</b>	<b>920,266</b>	<b>\$8.346</b>	<b>\$7,680,434</b>	
August, 2007	1,527	47,337	\$7.590	\$359,288	Aug-05
August, 2007	1,511	46,841	\$8.440	\$395,338	Sep-05
August, 2007	1,511	46,841	\$8.550	\$400,491	Oct-05
August, 2007	1,511	46,841	\$8.850	\$414,543	Nov-05
August, 2007	1,511	46,841	\$9.270	\$434,216	Dec-05
August, 2007	1,511	46,841	\$9.670	\$452,952	Jan-06
August, 2007	1,511	46,841	\$8.780	\$411,264	Feb-06
August, 2007	1,511	46,841	\$8.870	\$415,480	Mar-06
August, 2007	1,511	46,841	\$9.110	\$426,722	Apr-06
August, 2007	600	18,600	\$9.430	\$175,398	May-06
August, 2007	911	28,241	\$9.200	\$259,817	May-06
August, 2007	1,511	46,841	\$8.750	\$409,859	Jun-06
August, 2007	1,511	46,841	\$8.360	\$391,591	Jul-06
August, 2007	1,511	46,841	\$8.730	\$408,922	Aug-06
August, 2007	1,470	45,570	\$8.500	\$387,345	Sep-06
August, 2007	1,470	45,570	\$8.050	\$366,839	Oct-06
August, 2007	1,500	46,500	\$8.190	\$380,835	Nov-06
August, 2007	1,500	46,500	\$7.750	\$360,375	Dec-06
August, 2007	1,500	46,500	\$6.990	\$325,035	Jan-07

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**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
August, 2007	1,500	46,500	\$7.900	\$367,350	Feb-07
August, 2007	1,400	43,400	\$7.410	\$321,594	Mar-07
	<b>29,999</b>	<b>929,969</b>	<b>\$8.458</b>	<b>\$7,865,252</b>	
September, 2007	1,656	49,680	\$8.500	\$422,280	Sep-05
September, 2007	1,656	49,680	\$8.745	\$434,452	Oct-05
September, 2007	1,656	49,680	\$8.330	\$413,834	Nov-05
September, 2007	1,656	49,680	\$9.250	\$459,540	Dec-05
September, 2007	1,656	49,680	\$9.350	\$464,508	Jan-06
September, 2007	1,656	49,680	\$8.430	\$418,802	Feb-06
September, 2007	1,656	49,680	\$9.250	\$459,540	Mar-06
September, 2007	1,656	49,680	\$9.960	\$494,813	Apr-06
September, 2007	1,000	30,000	\$9.200	\$276,000	May-06
September, 2007	656	19,680	\$9.190	\$180,859	May-06
September, 2007	700	21,000	\$8.400	\$176,400	Jun-06
September, 2007	956	28,680	\$8.600	\$246,648	Jun-06
September, 2007	1,656	49,680	\$8.750	\$434,700	Jul-06
September, 2007	1,656	49,680	\$8.950	\$444,636	Aug-06
September, 2007	1,579	47,370	\$7.990	\$378,486	Sep-06
September, 2007	1,579	47,370	\$7.990	\$378,486	Oct-06
September, 2007	1,600	48,000	\$8.150	\$391,200	Nov-06
September, 2007	1,600	48,000	\$7.960	\$382,080	Dec-06
September, 2007	1,600	48,000	\$6.990	\$335,520	Jan-07
September, 2007	1,600	48,000	\$7.960	\$382,080	Feb-07
September, 2007	1,600	48,000	\$7.460	\$358,080	Mar-07
September, 2007	1,500	45,000	\$8.050	\$362,250	Apr-07
	<b>32,530</b>	<b>975,900</b>	<b>\$8.500</b>	<b>\$8,295,195</b>	
October, 2007	2,210	68,510	\$8.950	\$613,165	Oct-05
October, 2007	2,210	68,510	\$8.900	\$609,739	Nov-05
October, 2007	2,210	68,510	\$9.550	\$654,271	Dec-05
October, 2007	2,210	68,510	\$9.650	\$661,122	Jan-06
October, 2007	2,210	68,510	\$9.250	\$633,718	Feb-06
October, 2007	2,210	68,510	\$8.990	\$615,905	Mar-06
October, 2007	2,210	68,510	\$9.200	\$630,292	Apr-06
October, 2007	1,000	31,000	\$9.200	\$285,200	May-06
October, 2007	1,210	37,510	\$8.850	\$331,964	May-06
October, 2007	2,210	68,510	\$8.940	\$612,479	Jun-06
October, 2007	2,210	68,510	\$8.870	\$607,684	Jul-06
October, 2007	2,210	68,510	\$8.950	\$613,165	Aug-06
October, 2007	2,043	63,333	\$8.750	\$554,164	Sep-06
October, 2007	2,043	63,333	\$7.990	\$506,031	Oct-06
October, 2007	2,100	65,100	\$8.350	\$543,585	Nov-06
October, 2007	2,100	65,100	\$7.750	\$504,525	Dec-06

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Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
October, 2007	2,100	65,100	\$7.750	\$504,525	Jan-07
October, 2007	2,000	62,000	\$7.990	\$495,380	Feb-07
October, 2007	2,000	62,000	\$7.680	\$476,160	Mar-07
October, 2007	2,000	62,000	\$8.140	\$504,680	Apr-07
October, 2007	2,000	62,000	\$8.250	\$511,500	May-07
	<b>42,696</b>	<b>1,323,576</b>	<b>\$8.665</b>	<b>\$11,469,250</b>	
November, 2007	3,616	108,480	\$8.990	\$975,235	Nov-05
November, 2007	3,616	108,480	\$9.930	\$1,077,206	Dec-05
November, 2007	3,616	108,480	\$9.950	\$1,079,376	Jan-06
November, 2007	3,616	108,480	\$9.900	\$1,073,952	Feb-06
November, 2007	3,616	108,480	\$9.350	\$1,014,288	Mar-06
November, 2007	3,616	108,480	\$10.650	\$1,155,312	Apr-06
November, 2007	3,616	108,480	\$10.350	\$1,122,768	May-06
November, 2007	3,616	108,480	\$9.570	\$1,038,154	Jun-06
November, 2007	3,616	108,480	\$9.540	\$1,034,899	Jul-06
November, 2007	3,616	108,480	\$9.690	\$1,051,171	Aug-06
November, 2007	3,219	96,570	\$8.050	\$777,389	Sep-06
November, 2007	3,219	96,570	\$8.525	\$823,259	Oct-06
November, 2007	3,300	99,000	\$9.050	\$895,950	Nov-06
November, 2007	3,300	99,000	\$8.135	\$805,410	Dec-06
November, 2007	3,200	96,000	\$8.344	\$801,000	Jan-07
November, 2007	1,600	48,000	\$8.506	\$408,300	Feb-07
November, 2007	1,600	48,000	\$8.340	\$400,320	Mar-07
November, 2007	1,600	48,000	\$8.795	\$422,160	Apr-07
November, 2007	1,600	48,000	\$8.930	\$428,640	May-07
November, 2007	1,600	48,000	\$8.890	\$426,720	Jun-07
	<b>60,398</b>	<b>1,811,940</b>	<b>\$9.278</b>	<b>\$16,811,509</b>	
December, 2007	4,500	139,500	\$10.450	\$1,457,775	Dec-05
December, 2007	4,500	139,500	\$10.850	\$1,513,575	Jan-06
December, 2007	4,500	139,500	\$10.260	\$1,431,270	Feb-06
December, 2007	4,500	139,500	\$10.500	\$1,464,750	Mar-06
December, 2007	4,500	139,500	\$11.290	\$1,574,955	Apr-06
December, 2007	4,500	139,500	\$10.950	\$1,527,525	May-06
December, 2007	4,500	139,500	\$9.990	\$1,393,605	Jun-06
December, 2007	4,500	139,500	\$10.450	\$1,457,775	Jul-06
December, 2007	4,500	139,500	\$10.850	\$1,513,575	Aug-06
December, 2007	4,032	124,992	\$8.450	\$1,056,182	Sep-06
December, 2007	4,032	124,992	\$8.990	\$1,123,678	Oct-06
December, 2007	4,100	127,100	\$9.050	\$1,150,255	Nov-06
December, 2007	4,100	127,100	\$8.967	\$1,139,731	Dec-06
December, 2007	4,100	127,100	\$8.549	\$1,086,581	Jan-07
December, 2007	1,000	31,000	\$9.050	\$280,550	Feb-07

**Gas Procurement Incentive Program Worksheet - December 31, 2007**  
**Mandatory Purchases and Benchmark**  
**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
December, 2007	1,000	31,000	\$9.250	\$286,750	Feb-07
December, 2007	2,000	62,000	\$9.350	\$579,700	Mar-07
December, 2007	2,000	62,000	\$9.460	\$586,520	Apr-07
December, 2007	2,000	62,000	\$9.620	\$596,440	May-07
December, 2007	2,000	62,000	\$9.630	\$597,060	Jun-07
December, 2007	Financial	30,000	\$8.448	\$253,440	Jul-07
December, 2007	Financial	20,000	\$8.450	\$169,000	Jul-07
December, 2007	Financial	20,000	\$8.453	\$169,060	Jul-07
		<b>2,266,784</b>	<b>\$9.886</b>	<b>\$22,409,752</b>	
January, 2008	4,719	146,289	\$10.950	\$1,601,865	Jan-06
January, 2008	4,719	146,289	\$10.490	\$1,534,572	Feb-06
January, 2008	4,719	146,289	\$10.590	\$1,549,201	Mar-06
January, 2008	4,719	146,289	\$11.850	\$1,733,525	Apr-06
January, 2008	4,719	146,289	\$11.490	\$1,680,861	May-06
January, 2008	4,719	146,289	\$10.790	\$1,578,458	Jun-06
January, 2008	4,719	146,289	\$10.990	\$1,607,716	Jul-06
January, 2008	4,719	146,289	\$11.300	\$1,653,066	Aug-06
January, 2008	4,312	133,672	\$9.590	\$1,281,914	Sep-06
January, 2008	4,312	133,672	\$9.150	\$1,223,099	Oct-06
January, 2008	4,400	136,400	\$9.150	\$1,248,060	Nov-06
January, 2008	4,400	136,400	\$9.141	\$1,246,789	Dec-06
January, 2008	4,300	133,300	\$8.606	\$1,147,217	Jan-07
January, 2008	2,200	68,200	\$9.371	\$639,096	Feb-07
January, 2008	2,200	68,200	\$9.670	\$659,494	Mar-07
January, 2008	2,200	68,200	\$9.700	\$661,540	Apr-07
January, 2008	2,200	68,200	\$9.950	\$678,590	May-07
January, 2008	2,200	68,200	\$9.980	\$680,636	Jun-07
January, 2008	Financial	30,000	\$8.886	\$266,580	Jul-07
January, 2008	Financial	30,000	\$8.886	\$266,580	Jul-07
January, 2008	Financial	10,000	\$8.886	\$88,860	Jul-07
January, 2008	Financial	10,000	\$8.799	\$87,990	Aug-07
January, 2008	Financial	10,000	\$8.802	\$88,020	Aug-07
January, 2008	Financial	20,000	\$8.803	\$176,060	Aug-07
January, 2008	Financial	10,000	\$8.804	\$88,040	Aug-07
January, 2008	Financial	20,000	\$8.805	\$176,100	Aug-07
		<b>2,324,756</b>	<b>\$10.170</b>	<b>\$23,643,927</b>	
February, 2008	4,375	126,875	\$10.350	\$1,313,156	Feb-06
February, 2008	4,375	126,875	\$10.850	\$1,376,594	Mar-06
February, 2008	4,375	126,875	\$11.950	\$1,516,156	Apr-06
February, 2008	4,375	126,875	\$11.490	\$1,457,794	May-06
February, 2008	4,375	126,875	\$10.750	\$1,363,906	Jun-06
February, 2008	4,375	126,875	\$10.980	\$1,393,088	Jul-06

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**Mandatory Purchases and Benchmark**  
**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
February, 2008	4,375	126,875	\$11.350	\$1,440,031	Aug-06
February, 2008	4,020	116,580	\$9.300	\$1,084,194	Sep-06
February, 2008	4,020	116,580	\$9.350	\$1,090,023	Oct-06
February, 2008	4,100	118,900	\$9.150	\$1,087,935	Nov-06
February, 2008	4,100	118,900	\$9.258	\$1,100,811	Dec-06
February, 2008	4,100	118,900	\$8.604	\$1,022,975	Jan-07
February, 2008	2,000	58,000	\$9.440	\$547,520	Feb-07
February, 2008	2,000	58,000	\$9.240	\$535,920	Mar-07
February, 2008	2,000	58,000	\$9.680	\$561,440	Apr-07
February, 2008	2,000	58,000	\$9.840	\$570,720	May-07
February, 2008	2,000	58,000	\$9.990	\$579,420	Jun-07
February, 2008	Financial	70,000	\$8.850	\$619,500	Jul-07
February, 2008	Financial	70,000	\$8.582	\$600,740	Aug-07
February, 2008	Financial	70,000	\$7.990	\$559,300	Sep-07
		<b>1,977,985</b>	<b>\$10.021</b>	<b>\$19,821,223</b>	
March, 2008	4,337	134,447	\$10.350	\$1,391,526	Mar-06
March, 2008	4,337	134,447	\$11.550	\$1,552,863	Apr-06
March, 2008	4,337	134,447	\$11.390	\$1,531,351	May-06
March, 2008	4,337	134,447	\$10.550	\$1,418,416	Jun-06
March, 2008	4,337	134,447	\$10.775	\$1,448,599	Jul-06
March, 2008	4,337	134,447	\$10.850	\$1,458,750	Aug-06
March, 2008	3,913	121,303	\$9.750	\$1,182,704	Sep-06
March, 2008	3,913	121,303	\$9.150	\$1,109,922	Oct-06
March, 2008	4,000	124,000	\$8.990	\$1,114,760	Nov-06
March, 2008	4,000	124,000	\$9.033	\$1,120,030	Dec-06
March, 2008	3,900	120,900	\$8.532	\$1,031,463	Jan-07
March, 2008	1,900	58,900	\$9.284	\$546,840	Feb-07
March, 2008	1,900	58,900	\$9.020	\$531,278	Mar-07
March, 2008	1,900	58,900	\$9.470	\$557,783	Apr-07
March, 2008	1,900	58,900	\$9.600	\$565,440	May-07
March, 2008	1,900	58,900	\$9.800	\$577,220	Jun-07
March, 2008	Financial	10,000	\$8.496	\$84,960	Jul-07
March, 2008	Financial	10,000	\$8.492	\$84,920	Jul-07
March, 2008	Financial	50,000	\$8.488	\$424,400	Jul-07
March, 2008	Financial	10,000	\$8.406	\$84,060	Aug-07
March, 2008	Financial	10,000	\$8.407	\$84,070	Aug-07
March, 2008	Financial	20,000	\$8.408	\$168,160	Aug-07
March, 2008	Financial	30,000	\$8.409	\$252,270	Aug-07
March, 2008	Financial	70,000	\$7.820	\$547,400	Sep-07
March, 2008	Financial	70,000	\$7.840	\$548,800	Oct-07
		<b>1,992,688</b>	<b>\$9.745</b>	<b>\$19,417,986</b>	
April, 2008	2,607	78,210	\$8.500	\$664,785	Apr-06



**Gas Procurement Incentive Program Worksheet - December 31, 2007**  
**Mandatory Purchases and Benchmark**  
**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
April, 2008	2,607	78,210	\$8.850	\$692,159	May-06
April, 2008	2,607	78,210	\$7.950	\$621,770	Jun-06
April, 2008	2,607	78,210	\$7.950	\$621,770	Jul-06
April, 2008	2,607	78,210	\$7.990	\$624,898	Aug-06
April, 2008	2,602	78,060	\$7.300	\$569,838	Sep-06
April, 2008	2,602	78,060	\$7.750	\$604,965	Oct-06
April, 2008	2,700	81,000	\$7.850	\$635,850	Nov-06
April, 2008	2,600	78,000	\$7.750	\$604,500	Dec-06
April, 2008	2,600	78,000	\$7.600	\$592,800	Jan-07
April, 2008	2,600	78,000	\$7.659	\$597,420	Feb-07
April, 2008	2,600	78,000	\$7.760	\$605,280	Mar-07
April, 2008	2,600	78,000	\$8.400	\$655,200	Apr-07
April, 2008	2,600	78,000	\$8.410	\$655,980	May-07
April, 2008	2,600	78,000	\$8.230	\$641,940	Jun-07
April, 2008	Financial	50,000	\$7.755	\$387,750	Jul-07
April, 2008	Financial	30,000	\$7.759	\$232,770	Jul-07
April, 2008	Financial	50,000	\$8.076	\$403,800	Aug-07
April, 2008	Financial	30,000	\$8.082	\$242,460	Aug-07
April, 2008	Financial	10,000	\$7.235	\$72,350	Sep-07
April, 2008	Financial	70,000	\$7.236	\$506,520	Sep-07
April, 2008	Financial	80,000	\$7.695	\$615,600	Oct-07
April, 2008	Financial	10,000	\$7.352	\$73,520	Nov-07
April, 2008	Financial	70,000	\$7.353	\$514,710	Nov-07
April, 2008	Financial	20,000	\$7.354	\$147,080	Nov-07
		<b>1,594,170</b>	<b>\$7.895</b>	<b>\$12,585,713</b>	
May, 2008	2,271	70,401	\$8.650	\$608,969	May-06
May, 2008	2,271	70,401	\$7.750	\$545,608	Jun-06
May, 2008	2,271	70,401	\$7.750	\$545,608	Jul-06
May, 2008	2,271	70,401	\$7.980	\$561,800	Aug-06
May, 2008	2,030	62,930	\$7.100	\$446,803	Sep-06
May, 2008	2,030	62,930	\$7.780	\$489,595	Oct-06
May, 2008	2,100	65,100	\$7.750	\$504,525	Nov-06
May, 2008	2,100	65,100	\$7.550	\$491,505	Dec-06
May, 2008	2,100	65,100	\$7.420	\$483,042	Jan-07
May, 2008	2,100	65,100	\$7.531	\$490,296	Feb-07
May, 2008	2,100	65,100	\$7.650	\$498,015	Mar-07
May, 2008	2,100	65,100	\$8.270	\$538,377	Apr-07
May, 2008	2,100	65,100	\$8.330	\$542,283	May-07
May, 2008	2,100	65,100	\$8.160	\$531,216	Jun-07
May, 2008	Financial	20,000	\$7.633	\$152,660	Jul-07
May, 2008	Financial	50,000	\$7.635	\$381,750	Jul-07
May, 2008	Financial	10,000	\$7.796	\$77,960	Aug-07
May, 2008	Financial	60,000	\$7.801	\$468,060	Aug-07

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**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
May, 2008	Financial	70,000	\$7.285	\$509,950	Sep-07
May, 2008	Financial	10,000	\$7.596	\$75,960	Oct-07
May, 2008	Financial	10,000	\$7.598	\$75,980	Oct-07
May, 2008	Financial	50,000	\$7.609	\$380,450	Oct-07
May, 2008	Financial	20,000	\$7.426	\$148,520	Nov-07
May, 2008	Financial	20,000	\$7.429	\$148,580	Nov-07
May, 2008	Financial	10,000	\$7.430	\$74,300	Nov-07
May, 2008	Financial	20,000	\$7.432	\$148,640	Nov-07
May, 2008	Financial	50,000	\$7.174	\$358,700	Dec-07
May, 2008	Financial	10,000	\$7.269	\$72,690	Dec-07
		<b>1,338,264</b>	<b>\$7.735</b>	<b>\$10,351,842</b>	
June, 2008	1,666	49,980	\$7.600	\$379,848	Jun-06
June, 2008	1,666	49,980	\$7.960	\$397,841	Jul-06
June, 2008	1,666	49,980	\$7.990	\$399,340	Aug-06
June, 2008	1,607	48,210	\$7.950	\$383,270	Sep-06
June, 2008	1,607	48,210	\$7.810	\$376,520	Oct-06
June, 2008	1,700	51,000	\$7.770	\$396,270	Nov-06
June, 2008	1,700	51,000	\$7.800	\$397,800	Dec-06
June, 2008	1,600	48,000	\$7.600	\$364,800	Jan-07
June, 2008	1,600	48,000	\$7.650	\$367,200	Feb-07
June, 2008	1,600	48,000	\$8.020	\$384,960	Mar-07
June, 2008	1,600	48,000	\$8.370	\$401,760	Apr-07
June, 2008	1,600	48,000	\$8.340	\$400,320	May-07
June, 2008	1,600	48,000	\$8.240	\$395,520	Jun-07
June, 2008	Financial	50,000	\$7.700	\$385,000	Jul-07
June, 2008	Financial	10,000	\$7.887	\$78,870	Aug-07
June, 2008	Financial	40,000	\$7.888	\$315,520	Aug-07
June, 2008	Financial	50,000	\$7.585	\$379,250	Sep-07
June, 2008	Financial	20,000	\$7.678	\$153,560	Oct-07
June, 2008	Financial	10,000	\$7.680	\$76,800	Oct-07
June, 2008	Financial	20,000	\$7.689	\$153,780	Oct-07
June, 2008	Financial	50,000	\$7.950	\$397,500	Nov-07
June, 2008	Financial	20,000	\$7.385	\$147,700	Dec-07
June, 2008	Financial	20,000	\$7.380	\$147,600	Dec-07
		<b>926,360</b>	<b>\$7.860</b>	<b>\$7,281,029</b>	
July, 2008	1,443	44,733	\$7.950	\$355,627	Jul-06
July, 2008	1,587	49,197	\$7.990	\$393,084	Aug-06
July, 2008	1,477	45,787	\$7.900	\$361,717	Sep-06
July, 2008	1,477	45,787	\$7.900	\$361,717	Oct-06
July, 2008	1,500	46,500	\$7.940	\$369,210	Nov-06
July, 2008	1,500	46,500	\$7.950	\$369,675	Dec-06
July, 2008	1,500	46,500	\$7.550	\$351,075	Jan-07

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Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
July, 2008	1,500	46,500	\$7.700	\$358,050	Feb-07
July, 2008	1,500	46,500	\$8.090	\$376,185	Mar-07
July, 2008	1,500	46,500	\$8.450	\$392,925	Apr-07
July, 2008	1,500	46,500	\$8.460	\$393,390	May-07
July, 2008	1,500	46,500	\$8.400	\$390,600	Jun-07
July, 2008	Financial	50,000	\$7.850	\$392,500	Jul-07
July, 2008	Financial	10,000	\$7.989	\$79,890	Aug-07
July, 2008	Financial	40,000	\$7.990	\$319,600	Aug-07
July, 2008	Financial	10,000	\$7.551	\$75,510	Sep-07
July, 2008	Financial	40,000	\$7.560	\$302,400	Sep-07
July, 2008	Financial	50,000	\$7.760	\$388,000	Oct-07
July, 2008	Financial	40,000	\$8.180	\$327,200	Nov-07
July, 2008	Financial	10,000	\$7.570	\$75,700	Dec-07
July, 2008	Financial	10,000	\$7.572	\$75,720	Dec-07
July, 2008	Financial	10,000	\$7.573	\$75,730	Dec-07
		<b>827,504</b>	<b>\$7.958</b>	<b>\$6,585,506</b>	
August, 2008	1,511	46,841	\$7.990	\$374,260	Aug-06
August, 2008	1,497	46,407	\$7.900	\$366,615	Sep-06
August, 2008	1,497	46,407	\$7.900	\$366,615	Oct-06
August, 2008	1,500	46,500	\$7.800	\$362,700	Nov-06
August, 2008	1,500	46,500	\$7.580	\$352,470	Dec-06
August, 2008	1,500	46,500	\$7.630	\$354,795	Jan-07
August, 2008	1,500	46,500	\$7.700	\$358,050	Feb-07
August, 2008	1,500	46,500	\$7.760	\$360,840	Mar-07
August, 2008	1,500	46,500	\$8.500	\$395,250	Apr-07
August, 2008	1,500	46,500	\$8.550	\$397,575	May-07
August, 2008	1,500	46,500	\$8.380	\$389,670	Jun-07
August, 2008	Financial	50,000	\$8.130	\$406,500	Jul-07
August, 2008	Financial	50,000	\$8.219	\$410,950	Aug-07
August, 2008	Financial	20,000	\$7.626	\$152,520	Sep-07
August, 2008	Financial	30,000	\$7.638	\$229,140	Sep-07
August, 2008	Financial	50,000	\$7.830	\$391,500	Oct-07
August, 2008	Financial	50,000	\$7.990	\$399,500	Nov-07
August, 2008	Financial	10,000	\$7.655	\$76,550	Dec-07
August, 2008	Financial	10,000	\$7.657	\$76,570	Dec-07
August, 2008	Financial	20,000	\$7.668	\$153,360	Dec-07
		<b>801,655</b>	<b>\$7.953</b>	<b>\$6,375,430</b>	
September, 2008	1,625	48,750	\$7.900	\$385,125	Sep-06
September, 2008	1,625	48,750	\$7.890	\$384,638	Oct-06
September, 2008	1,700	51,000	\$8.350	\$425,850	Nov-06
September, 2008	1,700	51,000	\$7.990	\$407,490	Dec-06
September, 2008	1,700	51,000	\$7.800	\$397,800	Jan-07

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**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
September, 2008	1,700	51,000	\$7.780	\$396,780	Feb-07
September, 2008	1,700	51,000	\$8.110	\$413,610	Mar-07
September, 2008	1,700	51,000	\$8.540	\$435,540	Apr-07
September, 2008	1,700	51,000	\$8.600	\$438,600	May-07
September, 2008	1,700	51,000	\$8.430	\$429,930	Jun-07
September, 2008	Financial	50,000	\$7.956	\$397,800	Jul-07
September, 2008	Financial	50,000	\$7.930	\$396,500	Aug-07
September, 2008	Financial	50,000	\$7.922	\$396,100	Sep-07
September, 2008	Financial	50,000	\$8.020	\$401,000	Oct-07
September, 2008	Financial	50,000	\$7.990	\$399,500	Nov-07
September, 2008	Financial	40,000	\$7.615	\$304,600	Dec-07
		<b>795,500</b>	<b>\$8.059</b>	<b>\$6,410,863</b>	
October, 2008	2,135	66,185	\$7.990	\$528,818	Oct-06
October, 2008	2,200	68,200	\$8.390	\$572,198	Nov-06
October, 2008	2,200	68,200	\$7.990	\$544,918	Dec-06
October, 2008	2,200	68,200	\$7.760	\$529,232	Jan-07
October, 2008	2,200	68,200	\$7.954	\$542,438	Feb-07
October, 2008	2,200	68,200	\$8.210	\$559,922	Mar-07
October, 2008	2,200	68,200	\$8.630	\$588,566	Apr-07
October, 2008	2,200	68,200	\$8.710	\$594,022	May-07
October, 2008	2,200	68,200	\$8.540	\$582,428	Jun-07
October, 2008	Financial	20,000	\$8.577	\$171,540	Jul-07
October, 2008	Financial	50,000	\$8.578	\$428,900	Jul-07
October, 2008	Financial	70,000	\$7.900	\$553,000	Aug-07
October, 2008	Financial	70,000	\$7.860	\$550,200	Sep-07
October, 2008	Financial	70,000	\$8.090	\$566,300	Oct-07
October, 2008	Financial	50,000	\$7.850	\$392,500	Nov-07
October, 2008	Financial	50,000	\$7.580	\$379,000	Dec-07
		<b>991,785</b>	<b>\$8.151</b>	<b>\$8,083,982</b>	
November, 2008	3,500	105,000	\$8.600	\$903,000	Nov-06
November, 2008	3,500	105,000	\$8.500	\$892,500	Dec-06
November, 2008	3,500	105,000	\$8.200	\$861,000	Jan-07
November, 2008	3,500	105,000	\$8.290	\$870,450	Feb-07
November, 2008	3,500	105,000	\$8.680	\$911,400	Mar-07
November, 2008	3,500	105,000	\$9.100	\$955,500	Apr-07
November, 2008	3,500	105,000	\$9.180	\$963,900	May-07
November, 2008	3,500	105,000	\$9.020	\$947,100	Jun-07
November, 2008	Financial	110,000	\$8.830	\$971,300	Jul-07
November, 2008	Financial	110,000	\$8.240	\$906,400	Aug-07
November, 2008	Financial	110,000	\$8.190	\$900,900	Sep-07
November, 2008	Financial	110,000	\$8.160	\$897,600	Oct-07
November, 2008	Financial	100,000	\$8.380	\$838,000	Nov-07

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**National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cost	Source Date
November, 2008	Financial	90,000	\$7.980	\$718,200	Dec-07
		<b>1,470,000</b>	<b>\$8.529</b>	<b>\$12,537,250</b>	
December, 2008	4,300	133,300	\$8.990	\$1,198,367	Dec-06
December, 2008	4,300	133,300	\$8.750	\$1,166,375	Jan-07
December, 2008	4,300	133,300	\$8.950	\$1,193,035	Feb-07
December, 2008	4,300	133,300	\$9.150	\$1,219,695	Mar-07
December, 2008	4,300	133,300	\$9.440	\$1,258,352	Apr-07
December, 2008	4,300	133,300	\$9.700	\$1,293,010	May-07
December, 2008	4,300	133,300	\$9.570	\$1,275,681	Jun-07
December, 2008	Financial	70,000	\$8.930	\$625,100	Jul-07
December, 2008	Financial	70,000	\$8.950	\$626,500	Jul-07
December, 2008	Financial	140,000	\$9.170	\$1,283,800	Aug-07
December, 2008	Financial	140,000	\$8.780	\$1,229,200	Sep-07
December, 2008	Financial	140,000	\$8.850	\$1,239,000	Oct-07
December, 2008	Financial	130,000	\$8.810	\$1,145,300	Nov-07
December, 2008	Financial	130,000	\$8.490	\$1,103,700	Dec-07
		<b>1,753,100</b>	<b>\$9.045</b>	<b>\$15,857,115</b>	
January, 2009	4,500	139,500	\$8.900	\$1,241,550	Jan-07
January, 2009	4,500	139,500	\$8.850	\$1,234,575	Feb-07
January, 2009	4,500	139,500	\$9.540	\$1,330,830	Mar-07
January, 2009	4,500	139,500	\$9.720	\$1,355,940	Apr-07
January, 2009	4,500	139,500	\$9.930	\$1,385,235	May-07
January, 2009	4,500	139,500	\$9.950	\$1,388,025	Jun-07
January, 2009	Financial	140,000	\$9.250	\$1,295,000	Jul-07
January, 2009	Financial	140,000	\$9.590	\$1,342,600	Aug-07
January, 2009	Financial	140,000	\$9.000	\$1,260,000	Sep-07
January, 2009	Financial	140,000	\$8.970	\$1,255,800	Oct-07
January, 2009	Financial	150,000	\$9.140	\$1,371,000	Nov-07
January, 2009	Financial	10,000	\$8.745	\$87,450	Dec-07
January, 2009	Financial	130,000	\$8.746	\$1,136,980	Dec-07
		<b>1,687,000</b>	<b>\$9.298</b>	<b>\$15,684,985</b>	
February, 2009	4,200	117,600	\$9.200	\$1,081,920	Feb-07
February, 2009	4,200	117,600	\$9.520	\$1,119,552	Mar-07
February, 2009	4,200	117,600	\$9.710	\$1,141,896	Apr-07
February, 2009	4,200	117,600	\$9.920	\$1,166,592	May-07
February, 2009	4,200	117,600	\$9.950	\$1,170,120	Jun-07
February, 2009	Financial	130,000	\$9.250	\$1,202,500	Jul-07
February, 2009	Financial	130,000	\$9.310	\$1,210,300	Aug-07
February, 2009	Financial	130,000	\$9.000	\$1,170,000	Sep-07
February, 2009	Financial	130,000	\$8.990	\$1,168,700	Oct-07
February, 2009	Financial	120,000	\$8.990	\$1,078,800	Nov-07

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February, 2009	Financial	10,000	\$8.764	\$87,640	Dec-07
February, 2009	Financial	100,000	\$8.765	\$876,500	Dec-07
		<b>1,338,000</b>	<b>\$9.323</b>	<b>\$12,474,520</b>	
March, 2009	4,100	127,100	\$9.170	\$1,165,507	Mar-07
March, 2009	4,100	127,100	\$9.550	\$1,213,805	Apr-07
March, 2009	4,100	127,100	\$9.700	\$1,232,870	May-07
March, 2009	4,100	127,100	\$9.690	\$1,231,599	Jun-07
March, 2009	Financial	130,000	\$9.420	\$1,224,600	Jul-07
March, 2009	Financial	130,000	\$8.730	\$1,134,900	Aug-07
March, 2009	Financial	130,000	\$8.740	\$1,136,200	Sep-07
March, 2009	Financial	130,000	\$8.650	\$1,124,500	Oct-07
March, 2009	Financial	100,000	\$8.790	\$879,000	Nov-07
March, 2009	Financial	100,000	\$8.520	\$852,000	Dec-07
		<b>1,228,400</b>	<b>\$9.113</b>	<b>\$11,194,981</b>	
April, 2009	2,600	78,000	\$8.030	\$626,340	Apr-07
April, 2009	2,600	78,000	\$8.200	\$639,600	May-07
April, 2009	2,600	78,000	\$8.250	\$643,500	Jun-07
April, 2009	Financial	80,000	\$8.230	\$658,400	Jul-07
April, 2009	Financial	80,000	\$7.660	\$612,800	Aug-07
April, 2009	Financial	80,000	\$7.730	\$618,400	Sep-07
April, 2009	Financial	80,000	\$8.030	\$642,400	Oct-07
April, 2009	Financial	50,000	\$7.920	\$396,000	Nov-07
April, 2009	Financial	50,000	\$7.890	\$394,500	Nov-07
April, 2009	Financial	100,000	\$7.830	\$783,000	Dec-07
		<b>754,000</b>	<b>\$7.977</b>	<b>\$6,014,940</b>	
May, 2009	2,100	65,100	\$8.060	\$524,706	May-07
May, 2009	2,100	65,100	\$8.120	\$528,612	Jun-07
May, 2009	Financial	10,000	\$7.950	\$79,500	Jul-07
May, 2009	Financial	60,000	\$7.970	\$478,200	Jul-07
May, 2009	Financial	70,000	\$7.470	\$522,900	Aug-07
May, 2009	Financial	70,000	\$7.670	\$536,900	Sep-07
May, 2009	Financial	70,000	\$7.980	\$558,600	Oct-07
May, 2009	Financial	60,000	\$7.890	\$473,400	Nov-07
May, 2009	Financial	60,000	\$8.000	\$480,000	Dec-07
		<b>530,200</b>	<b>\$7.889</b>	<b>\$4,182,818</b>	
June, 2009	1,600	48,000	\$8.090	\$388,320	Jun-07
June, 2009	Financial	50,000	\$7.900	\$395,000	Jul-07
June, 2009	Financial	50,000	\$7.950	\$397,500	Aug-07
June, 2009	Financial	50,000	\$7.720	\$386,000	Sep-07
June, 2009	Financial	50,000	\$8.150	\$407,500	Oct-07

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June, 2009	Financial	50,000	\$7.990	\$399,500	Nov-07
June, 2009	Financial	50,000	\$8.080	\$404,000	Dec-07
		<b>348,000</b>	<b>\$7.982</b>	<b>\$2,777,820</b>	
July, 2009	Financial	50,000	\$7.900	\$395,000	Jul-07
July, 2009	Financial	50,000	\$7.840	\$392,000	Aug-07
July, 2009	Financial	50,000	\$7.960	\$398,000	Sep-07
July, 2009	Financial	50,000	\$8.240	\$412,000	Oct-07
July, 2009	Financial	50,000	\$8.160	\$408,000	Nov-07
July, 2009	Financial	40,000	\$8.050	\$322,000	Dec-07
		<b>290,000</b>	<b>\$8.024</b>	<b>\$2,327,000</b>	
August, 2009	Financial	50,000	\$7.780	\$389,000	Aug-07
August, 2009	Financial	50,000	\$7.890	\$394,500	Sep-07
August, 2009	Financial	50,000	\$8.290	\$414,500	Oct-07
August, 2009	Financial	50,000	\$8.220	\$411,000	Nov-07
August, 2009	Financial	50,000	\$8.100	\$405,000	Dec-07
		<b>250,000</b>	<b>\$8.056</b>	<b>\$2,014,000</b>	
September, 2009	Financial	50,000	\$7.920	\$396,000	Sep-07
September, 2009	Financial	50,000	\$8.190	\$409,500	Oct-07
September, 2009	Financial	50,000	\$8.240	\$412,000	Nov-07
September, 2009	Financial	50,000	\$8.100	\$405,000	Dec-07
		<b>200,000</b>	<b>\$8.113</b>	<b>\$1,622,500</b>	
October, 2009	Financial	70,000	8.250	\$577,500	Oct-07
October, 2009	Financial	70,000	8.220	\$575,400	Nov-07
October, 2009	Financial	60,000	8.130	\$487,800	Dec-07
		<b>200,000</b>	<b>\$8.204</b>	<b>\$1,640,700</b>	
November, 2009	Financial	110,000	\$8.540	\$939,400	Nov-07
November, 2009	Financial	100,000	\$8.390	\$839,000	Dec-07
		<b>210,000</b>	<b>\$8.469</b>	<b>\$1,778,400</b>	
December, 2009	Financial	140,000	\$8.670	\$1,213,800	Dec-07
		<b>140,000</b>	<b>\$8.670</b>	<b>\$1,213,800</b>	

**Gas Procurement Incentive Program Worksheet - December 31,2007**

**Discretionary Purchases  
National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price
July, 2007	9	31	279	\$7.535	\$2,102	
July, 2007	9	31	279	\$7.505	\$2,094	
July, 2007	5	31	155	\$8.530	\$1,322	
July, 2007	5	31	155	\$8.870	\$1,375	
July, 2007	5	31	155	\$8.590	\$1,331	
July, 2007	5	31	155	\$9.350	\$1,449	
July, 2007	5	31	155	\$9.275	\$1,438	
July, 2007	5	31	155	\$9.060	\$1,404	
July, 2007	5	31	155	\$8.450	\$1,310	
July, 2007	5	31	155	\$9.040	\$1,401	
July, 2007	5	31	155	\$8.990	\$1,393	
July, 2007	5	31	155	\$8.550	\$1,325	
July, 2007	5	31	155	\$8.550	\$1,325	
July, 2007	5	31	155	\$8.590	\$1,331	
July, 2007	18	31	558	\$7.360	\$4,107	
July, 2007	1,000	31	31,000	\$7.300	\$226,300	
July, 2007	18	31	558	\$7.750	\$4,325	
July, 2007	2,000	31	62,000	\$8.050	\$499,100	
	<b>3,114</b>		<b>96,534</b>		<b>\$754,434</b>	<b>\$7.815</b>
August, 2007	73	31	2,263	\$7.590	\$17,176	
August, 2007	89	31	2,759	\$8.440	\$23,286	
August, 2007	89	31	2,759	\$8.550	\$23,589	
August, 2007	89	31	2,759	\$8.850	\$24,417	
August, 2007	89	31	2,759	\$9.270	\$25,576	
August, 2007	89	31	2,759	\$9.670	\$26,680	
August, 2007	89	31	2,759	\$8.780	\$24,224	
August, 2007	89	31	2,759	\$8.870	\$24,472	
August, 2007	89	31	2,759	\$9.110	\$25,134	
August, 2007	89	31	2,759	\$9.200	\$25,383	
August, 2007	89	31	2,759	\$8.750	\$24,141	
August, 2007	89	31	2,759	\$8.360	\$23,065	
August, 2007	89	31	2,759	\$8.730	\$24,086	
August, 2007	30	31	930	\$8.500	\$7,905	
August, 2007	1,000	31	31,000	\$7.370	\$228,470	
August, 2007	30	31	930	\$8.050	\$7,487	



**Gas Procurement Incentive Program Worksheet - December 31,2007**

**Discretionary Purchases  
National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price	
August, 2007	2,000	31	62,000	\$8.190	\$507,780		
August, 2007	Financial		20,000	\$6.485	\$129,700		
August, 2007	Financial		20,000	\$6.485	\$129,700		
August, 2007	Financial		10,000	\$6.485	\$64,850		
August, 2007	Financial		10,000	\$6.438	\$64,380		
August, 2007	Financial		20,000	\$6.439	\$128,780		
			<b>210,231</b>		<b>\$1,580,282</b>	<b>\$7.517</b>	
Sept, 2007		44	30	1,320	\$8.500	\$11,220	
Sept, 2007		44	30	1,320	\$8.745	\$11,543	
Sept, 2007		44	30	1,320	\$8.330	\$10,996	
Sept, 2007		44	30	1,320	\$9.250	\$12,210	
Sept, 2007		44	30	1,320	\$9.350	\$12,342	
Sept, 2007		44	30	1,320	\$8.430	\$11,128	
Sept, 2007		44	30	1,320	\$9.250	\$12,210	
Sept, 2007		44	30	1,320	\$9.960	\$13,147	
Sept, 2007		44	30	1,320	\$9.190	\$12,131	
Sept, 2007		44	30	1,320	\$8.600	\$11,352	
Sept, 2007		44	30	1,320	\$8.750	\$11,550	
Sept, 2007		44	30	1,320	\$8.950	\$11,814	
Sept, 2007		21	30	630	\$7.990	\$5,034	
Sept, 2007		21	30	630	\$7.990	\$5,034	
Sept, 2007		2,000	30	60,000	\$8.270	\$496,200	
Sept, 2007	Financial		50,000	\$6.590	\$329,500		
Sept, 2007	Financial		20,000	\$6.501	\$130,020		
Sept, 2007	Financial		10,000	\$6.502	\$65,020		
Sept, 2007	Financial		20,000	\$6.502	\$130,040		
Sept, 2007	Financial		50,000	\$5.585	\$279,250		
			<b>227,100</b>		<b>\$1,581,740</b>	<b>\$6.965</b>	
October, 2007		490	31	15,190	\$8.950	\$135,951	
October, 2007		90	31	2,790	\$8.900	\$24,831	
October, 2007		90	31	2,790	\$9.550	\$26,645	
October, 2007		90	31	2,790	\$9.650	\$26,924	
October, 2007		90	31	2,790	\$9.250	\$25,808	
October, 2007		90	31	2,790	\$8.990	\$25,082	

**Gas Procurement Incentive Program Worksheet - December 31,2007**

**Discretionary Purchases  
National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price
October, 2007	90	31	2,790	\$9.200	\$25,668	
October, 2007	90	31	2,790	\$8.850	\$24,692	
October, 2007	90	31	2,790	\$8.940	\$24,943	
October, 2007	90	31	2,790	\$8.870	\$24,747	
October, 2007	90	31	2,790	\$8.950	\$24,971	
October, 2007	57	31	1,767	\$8.750	\$15,461	
October, 2007	57	31	1,767	\$7.990	\$14,118	
October, 2007	Financial		50,000	\$6.770	\$338,500	
October, 2007	Financial		30,000	\$6.746	\$202,380	
October, 2007	Financial		20,000	\$6.747	\$134,940	
October, 2007	Financial		20,000	\$6.747	\$134,940	
October, 2007	Financial		20,000	\$6.748	\$134,960	
October, 2007	Financial		10,000	\$6.749	\$67,490	
October, 2007	Financial		10,000	\$5.796	\$57,960	
October, 2007	Financial		10,000	\$5.797	\$57,970	
October, 2007	Financial		80,000	\$5.798	\$463,840	
October, 2007	Financial		30,000	\$5.490	\$164,700	
October, 2007	Financial		50,000	\$5.474	\$273,700	
			<b>376,624</b>		<b>\$2,451,219</b>	<b>\$6.508</b>
Nov, 2007	84	30	2,520	\$8.990	\$22,655	
Nov, 2007	84	30	2,520	\$9.930	\$25,024	
Nov, 2007	84	30	2,520	\$9.950	\$25,074	
Nov, 2007	84	30	2,520	\$9.900	\$24,948	
Nov, 2007	84	30	2,520	\$9.350	\$23,562	
Nov, 2007	84	30	2,520	\$10.650	\$26,838	
Nov, 2007	84	30	2,520	\$10.350	\$26,082	
Nov, 2007	84	30	2,520	\$9.570	\$24,116	
Nov, 2007	84	30	2,520	\$9.540	\$24,041	
Nov, 2007	84	30	2,520	\$9.690	\$24,419	
Nov, 2007	81	30	2,430	\$8.050	\$19,562	
Nov, 2007	81	30	2,430	\$8.525	\$20,716	
Nov, 2007	Financial		50,000	\$7.673	\$383,650	
Nov, 2007	Financial		10,000	\$7.490	\$74,900	
Nov, 2007	Financial		40,000	\$7.490	\$299,600	
Nov, 2007	Financial		30,000	\$7.260	\$217,800	

**Gas Procurement Incentive Program Worksheet - December 31,2007**

**Discretionary Purchases  
National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price	
Nov, 2007	Financial		20,000	\$7.260	\$145,200		
Nov, 2007	Financial		10,000	\$6.781	\$67,810		
Nov, 2007	Financial		10,000	\$6.782	\$67,820		
Nov, 2007	Financial		10,000	\$6.782	\$67,820		
Nov, 2007	Financial		10,000	\$6.783	\$67,830		
Nov, 2007	Financial		10,000	\$6.784	\$67,840		
Nov, 2007	Financial		10,000	\$6.479	\$64,790		
Nov, 2007	Financial		20,000	\$6.480	\$129,600		
			<b>260,060</b>		<b>\$1,941,696</b>	<b>\$7.466</b>	
Dec, 2007		968	31	30,008	\$8.450	\$253,568	
Dec, 2007		68	31	2,108	\$8.990	\$18,951	
Dec, 2007		1,000	31	31,000	\$8.630	\$267,530	
Dec, 2007		1,000	31	31,000	\$8.610	\$266,910	
Dec, 2007	Financial		40,000	\$8.455	\$338,200		
Dec, 2007	Financial		10,000	\$8.453	\$84,530		
Dec, 2007	Financial		50,000	\$8.193	\$409,650		
Dec, 2007	Financial		20,000	\$7.687	\$153,740		
Dec, 2007	Financial		30,000	\$7.688	\$230,640		
Dec, 2007	Financial		100,000	\$7.698	\$769,800		
Dec, 2007	Financial		50,000	\$7.698	\$384,900		
			<b>394,116</b>		<b>\$3,178,419</b>	<b>\$8.065</b>	
January, 2008		81	31	2,511	\$10.950	\$27,495	
January, 2008		81	31	2,511	\$10.490	\$26,340	
January, 2008		81	31	2,511	\$10.590	\$26,591	
January, 2008		81	31	2,511	\$11.850	\$29,755	
January, 2008		81	31	2,511	\$11.490	\$28,851	
January, 2008		81	31	2,511	\$10.790	\$27,094	
January, 2008		81	31	2,511	\$10.990	\$27,596	
January, 2008		81	31	2,511	\$11.300	\$28,374	
January, 2008		88	31	2,728	\$9.590	\$26,162	
January, 2008		1,000	31	31,000	\$9.240	\$286,440	
January, 2008		88	31	2,728	\$9.150	\$24,961	
January, 2008		2,000	31	62,000	\$8.920	\$553,040	
January, 2008		1,000	31	31,000	\$8.610	\$266,910	

**Gas Procurement Incentive Program Worksheet - December 31,2007**

**Discretionary Purchases  
National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price
January, 2008	5,000	31	155,000	\$8.900	\$1,379,500	
January, 2008	Financial		30,000	\$8.452	\$253,560	
January, 2008	Financial		10,000	\$8.453	\$84,530	
January, 2008	Financial		10,000	\$8.453	\$84,530	
January, 2008	Financial		10,000	\$8.100	\$81,000	
January, 2008	Financial		10,000	\$8.101	\$81,010	
January, 2008	Financial		30,000	\$8.102	\$243,060	
January, 2008	Financial		50,000	\$8.056	\$402,800	
January, 2008	Financial		10,000	\$7.049	\$70,490	
January, 2008	Financial		30,000	\$7.047	\$211,410	
January, 2008	Financial		10,000	\$7.047	\$70,470	
			<b>504,544</b>		<b>\$4,341,971</b>	<b>\$8.606</b>
February, 2008	25	29	725	\$10.350	\$7,504	
February, 2008	25	29	725	\$10.850	\$7,866	
February, 2008	25	29	725	\$11.950	\$8,664	
February, 2008	25	29	725	\$11.490	\$8,330	
February, 2008	25	29	725	\$10.750	\$7,794	
February, 2008	25	29	725	\$10.980	\$7,961	
February, 2008	25	29	725	\$11.350	\$8,229	
February, 2008	980	29	28,420	\$9.300	\$264,306	
February, 2008	80	29	2,320	\$9.350	\$21,692	
February, 2008	1,000	29	29,000	\$8.990	\$260,710	
February, 2008	1,000	29	29,000	\$8.610	\$249,690	
February, 2008	5,000	29	145,000	\$8.900	\$1,290,500	
February, 2008	Financial		20,000	\$8.468	\$169,360	
February, 2008	Financial		30,000	\$8.469	\$254,070	
February, 2008	Financial		40,000	\$8.130	\$325,200	
February, 2008	Financial		10,000	\$8.132	\$81,320	
February, 2008	Financial		50,000	\$8.120	\$406,000	
			<b>388,815</b>		<b>\$3,379,195</b>	<b>\$8.691</b>
March, 2008	63	31	1,953	\$10.350	\$20,214	
March, 2008	63	31	1,953	\$11.550	\$22,557	
March, 2008	63	31	1,953	\$11.390	\$22,245	
March, 2008	63	31	1,953	\$10.550	\$20,604	

**Gas Procurement Incentive Program Worksheet - December 31,2007**

**Discretionary Purchases  
National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price
March, 2008	63	31	1,953	\$10.775	\$21,043	
March, 2008	63	31	1,953	\$10.850	\$21,190	
March, 2008	87	31	2,697	\$9.750	\$26,296	
March, 2008	87	31	2,697	\$9.150	\$24,678	
March, 2008	5,000	31	155,000	\$8.700	\$1,348,500	
March, 2008	Financial		30,000	\$8.311	\$249,330	
March, 2008	Financial		20,000	\$8.314	\$166,280	
March, 2008	Financial		50,000	\$7.952	\$397,600	
			<b>272,112</b>		<b>\$2,340,535</b>	<b>\$8.601</b>
April, 2008	93	30	2,790	\$8.500	\$23,715	
April, 2008	93	30	2,790	\$8.850	\$24,692	
April, 2008	93	30	2,790	\$7.950	\$22,181	
April, 2008	93	30	2,790	\$7.950	\$22,181	
April, 2008	93	30	2,790	\$7.990	\$22,292	
April, 2008	98	30	2,940	\$7.300	\$21,462	
April, 2008	98	30	2,940	\$7.750	\$22,785	
April, 2008	Financial		50,000	\$7.324	\$366,200	
April, 2008	Financial		30,000	\$7.120	\$213,600	
April, 2008	Financial		10,000	\$7.118	\$71,180	
April, 2008	Financial		10,000	\$7.119	\$71,190	
April, 2008	Financial		20,000	\$7.215	\$144,300	
April, 2008	Financial		10,000	\$7.218	\$72,180	
April, 2008	Financial		20,000	\$7.219	\$144,380	
			<b>169,830</b>		<b>\$1,242,337</b>	<b>\$7.315</b>
May, 2008	29	31	899	\$8.650	\$7,776	
May, 2008	29	31	899	\$7.750	\$6,967	
May, 2008	29	31	899	\$7.750	\$6,967	
May, 2008	29	31	899	\$7.980	\$7,174	
May, 2008	70	31	2,170	\$7.100	\$15,407	
May, 2008	70	31	2,170	\$7.780	\$16,883	
May, 2008	Financial		50,000	\$7.221	\$361,050	
			<b>57,936</b>		<b>\$422,224</b>	<b>\$7.288</b>
June, 2008	34	30	1,020	\$7.600	\$7,752	

**Gas Procurement Incentive Program Worksheet - December 31,2007**  
**Discretionary Purchases**  
**National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price
June, 2008	34	30	1,020	\$7.960	\$8,119	
June, 2008	34	30	1,020	\$7.990	\$8,150	
June, 2008	93	30	2,790	\$7.950	\$22,181	
June, 2008	93	30	2,790	\$7.810	\$21,790	
June, 2008	Financial		10,000	\$7.381	\$73,810	
			<b>18,640</b>		<b>\$141,801</b>	<b>\$7.607</b>
July, 2008	57	31	1,767	\$7.950	\$14,048	
July, 2008	13	31	403	\$7.990	\$3,220	
July, 2008	23	31	713	\$7.900	\$5,633	
July, 2008	23	31	713	\$7.900	\$5,633	
July, 2008	Financial		10,000	\$8.180	\$81,800	
			<b>13,596</b>		<b>\$110,333</b>	<b>\$8.115</b>
August, 2008	89	31	2,759	\$7.990	\$22,044	
August, 2008	3	31	93	\$7.900	\$735	
August, 2008	3	31	93	\$7.900	\$735	
			<b>2,945</b>		<b>\$23,514</b>	<b>\$7.984</b>
September, 2008	75	30	2,250	\$7.900	\$17,775	
September, 2008	75	30	2,250	\$7.890	\$17,753	
			<b>4,500</b>		<b>\$35,528</b>	<b>\$7.895</b>
October, 2008	65	31	2,015	\$7.990	\$16,100	
			<b>2,015</b>		<b>\$16,100</b>	<b>\$7.990</b>
November, 2008	Financial		30,000	\$8.063	\$241,890	
November, 2008	Financial		20,000	\$8.061	\$161,220	
			<b>50,000</b>		<b>\$403,110</b>	<b>\$8.062</b>
December, 2008	Financial		50,000	\$8.442	\$422,100	
			<b>50,000</b>		<b>\$422,100</b>	<b>\$8.442</b>
January, 2009	Financial		30,000	\$8.703	\$261,090	
January, 2009	Financial		20,000	\$8.704	\$174,080	
			<b>50,000</b>		<b>\$435,170</b>	<b>\$8.703</b>

**Gas Procurement Incentive Program Worksheet - December 31,2007**  
**Discretionary Purchases**  
**National Grid - Rhode Island**

Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Supply Cost	Weighted Average NYMEX Price
February, 2009	Financial		40,000	\$8.725	\$349,000	
February, 2009	Financial		10,000	\$8.737	\$87,370	
			<b>50,000</b>		<b>\$436,370</b>	<b>\$8.727</b>
March, 2009	Financial		50,000	\$8.511	\$425,550	
			<b>50,000</b>		<b>\$425,550</b>	<b>\$8.511</b>
April, 2009	none					
May, 2009	none					
June, 2009	none					
July, 2009	none					
August, 2009	none					
September, 2009	Financial		50,000	\$8.150	\$407,500	
			<b>50,000</b>		<b>\$407,500</b>	<b>\$8.150</b>
October, 2009	none					
November, 2008	none					
December, 2008	none					

**Gas Procurement Incentive Program - Accelerated Purchase Worksheet**  
**January 11-19, 2007**  
**National Grid - Rhode Island**

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative	Source Date	Location
18	November, 2007	2,000	30	60,000	\$8.570		\$514,200.00	01/12/07	NYMEX Accelerated purchase
19	November, 2007	2,000	30	60,000	\$8.550		\$513,000.00	01/12/07	NYMEX Accelerated purchase
20	November, 2007	1,000	30	30,000	\$8.550		\$256,500.00	01/12/07	NYMEX Accelerated purchase
21	November, 2007	1,000	30	30,000	\$8.520		\$255,600.00	01/12/07	NYMEX Accelerated purchase
22	November, 2007	1,000	30	30,000	\$8.540		\$256,200.00	01/12/07	NYMEX Accelerated purchase
23	November, 2007	1,000	30	30,000	\$8.650		\$259,500.00	01/19/07	NYMEX Accelerated purchase
		8,000		240,000		\$8.5625	\$2,055,000.00		
19	December, 2007	2,000	31	62,000	\$8.570		\$531,340.00	01/12/07	NYMEX Accelerated purchase
20	December, 2007	2,000	31	62,000	\$8.550		\$530,100.00	01/12/07	NYMEX Accelerated purchase
21	December, 2007	1,000	31	31,000	\$8.550		\$265,050.00	01/12/07	NYMEX Accelerated purchase
22	December, 2007	1,000	31	31,000	\$8.520		\$264,120.00	01/12/07	NYMEX Accelerated purchase
23	December, 2007	1,000	31	31,000	\$8.540		\$264,740.00	01/12/07	NYMEX Accelerated purchase
24	December, 2007	2,000	31	62,000	\$8.730		\$541,260.00	01/12/07	NYMEX Accelerated purchase
25	December, 2007	2,000	31	62,000	\$8.580		\$531,960.00	01/17/07	NYMEX Accelerated purchase
26	December, 2007	1,000	31	31,000	\$8.650		\$268,150.00	01/19/07	NYMEX Accelerated purchase
		12,000		372,000		\$8.5933	\$3,196,720.00		
19	January, 2008	2,000	31	62,000	\$8.570		\$531,340.00	01/12/07	NYMEX Accelerated purchase
20	January, 2008	2,000	31	62,000	\$8.550		\$530,100.00	01/12/07	NYMEX Accelerated purchase
21	January, 2008	1,000	31	31,000	\$8.550		\$265,050.00	01/12/07	NYMEX Accelerated purchase
22	January, 2008	1,000	31	31,000	\$8.520		\$264,120.00	01/12/07	NYMEX Accelerated purchase
23	January, 2008	1,000	31	31,000	\$8.540		\$264,740.00	01/12/07	NYMEX Accelerated purchase
24	January, 2008	2,000	31	62,000	\$8.730		\$541,260.00	01/12/07	NYMEX Accelerated purchase
25	January, 2008	2,000	31	62,000	\$8.850		\$548,700.00	01/16/07	NYMEX Accelerated purchase
26	January, 2008	3,000	31	93,000	\$8.750		\$813,750.00	01/18/07	NYMEX Accelerated purchase
27	January, 2008	1,000	31	31,000	\$8.650		\$268,150.00	01/19/07	NYMEX Accelerated purchase
		15,000		465,000		\$8.6607	\$4,027,210.00		
17	February, 2008	2,000	29	58,000	\$8.570		\$497,060.00	01/12/07	NYMEX Accelerated purchase
18	February, 2008	2,000	29	58,000	\$8.550		\$495,900.00	01/12/07	NYMEX Accelerated purchase
19	February, 2008	1,000	29	29,000	\$8.550		\$247,950.00	01/12/07	NYMEX Accelerated purchase
20	February, 2008	1,000	29	29,000	\$8.520		\$247,080.00	01/12/07	NYMEX Accelerated purchase
21	February, 2008	1,000	29	29,000	\$8.540		\$247,660.00	01/12/07	NYMEX Accelerated purchase
22	February, 2008	1,000	29	29,000	\$8.830		\$256,070.00	01/12/07	NYMEX Accelerated purchase
23	February, 2008	2,000	29	58,000	\$8.730		\$506,340.00	01/12/07	NYMEX Accelerated purchase
24	February, 2008	3,000	29	87,000	\$8.855		\$770,385.00	01/17/07	NYMEX Accelerated purchase
25	February, 2008	2,000	29	58,000	\$8.750		\$507,500.00	01/18/07	NYMEX Accelerated purchase
26	February, 2008	1,000	29	29,000	\$8.650		\$250,850.00	01/19/07	NYMEX Accelerated purchase
		16,000		464,000		\$8.6784	\$4,026,795.00		
14	March, 2008	2,000	31	62,000	\$8.570		\$531,340.00	01/12/07	NYMEX Accelerated purchase
15	March, 2008	2,000	31	62,000	\$8.550		\$530,100.00	01/12/07	NYMEX Accelerated purchase
16	March, 2008	1,000	31	31,000	\$8.550		\$265,050.00	01/12/07	NYMEX Accelerated purchase
17	March, 2008	1,000	31	31,000	\$8.520		\$264,120.00	01/12/07	NYMEX Accelerated purchase
18	March, 2008	1,000	31	31,000	\$8.540		\$264,740.00	01/12/07	NYMEX Accelerated purchase
19	March, 2008	2,000	31	62,000	\$8.610		\$533,820.00	01/12/07	NYMEX Accelerated purchase
20	March, 2008	2,000	31	62,000	\$8.730		\$541,260.00	01/12/07	NYMEX Accelerated purchase
21	March, 2008	4,000	31	124,000	\$8.700		\$1,078,800.00	01/16/07	NYMEX Accelerated purchase
22	March, 2008	2,000	31	62,000	\$8.550		\$530,100.00	01/18/07	NYMEX Accelerated purchase
23	March, 2008	1,000	31	31,000	\$8.650		\$268,150.00	01/19/07	NYMEX Accelerated purchase
		18,000		558,000		\$8.6156	\$4,807,480.00		
Totals				2,099,000		\$8.6294	\$18,113,205.00		



**Asset Management Incentive Program - December 2007**  
**Summary Of 6 Months Actual Fixed Costs**  
**National Grid - Rhode Island**

**July 2007 - December 2007**

	GCR Filing Jul-Dec	Actual Jul-Dec	GPIP Incentive Difference Jul-Dec
Transportation Fixed (	\$15,569,037	\$15,585,713	\$16,676
Storage Fixed	\$2,313,092	\$2,316,271	\$3,179
Supplier Fixed	\$1,915,500	\$1,919,500	\$4,000
Total Fixed	\$19,797,629	\$19,821,484	\$23,855
Net Eligible Costs	<b>\$19,797,629</b>	<b>\$19,821,484</b>	\$23,855
Incentive Amount			\$0

**Asset Management Incentive Program - December 2007**  
**Monthly Summary of Actual Fixed Costs**  
**National Grid - Rhode Island**

**July 2007 - September 2007**

	GCR Filing			GPIP Incentive			GCR Filing			GPIP Incentive
	Sep-2006	Actual	Difference	Sep-2006	Actual	Difference	Sep-2006	Actual	Difference	
	JUL	JUL	JUL	AUG	AUG	AUG	SEP	SEP	SEP	
Transportation Fixed (a)	\$2,537,552	\$2,493,058	<b>-\$44,494</b>	\$2,537,552	\$2,494,970	<b>-\$42,582</b>	\$2,537,552	\$2,494,633	<b>-\$42,919</b>	
Storage Fixed	\$385,382	\$385,834	<b>\$452</b>	\$385,382	\$386,057	<b>\$675</b>	\$385,382	\$386,057	<b>\$675</b>	
Supplier Fixed	\$336,875	\$336,875	<b>\$0</b>	\$336,875	\$336,875	<b>\$0</b>	\$335,750	\$335,750	<b>\$0</b>	
Total Fixed	\$3,259,809	\$3,215,767	-\$44,042	\$3,259,809	\$3,217,901	-\$41,908	\$3,258,684	\$3,216,440	-\$42,244	

**October 2007 - December 2007**

	GCR Filing			GPIP Incentive			GCR Filing			GPIP Incentive
	Sep-2006	Actual	Difference	Sep-2007	Actual	Difference	Sep-2007	Actual	Difference	
	OCT	OCT	OCT	NOV	NOV	NOV	DEC	DEC	DEC	
Transportation Fixed (a)	\$2,537,552	\$2,502,284	<b>-\$35,268</b>	\$2,707,686	\$2,801,573	<b>\$93,887</b>	\$2,711,143	\$2,799,194	<b>\$88,051</b>	
Storage Fixed	\$385,382	\$386,056	<b>\$674</b>	\$385,782	\$386,134	<b>\$352</b>	\$385,782	\$386,134	<b>\$352</b>	
Supplier Fixed	\$302,000	\$302,000	<b>\$0</b>	\$302,000	\$304,000	<b>\$2,000</b>	\$302,000	\$304,000	<b>\$2,000</b>	
Total Fixed	\$3,224,934	\$3,190,341	-\$34,593	\$3,395,468	\$3,491,707	\$96,239	\$3,398,925	\$3,489,328	\$90,403	

(a) Transportation Fixed costs are net of Capacity release credits