

KENT COUNTY WATER AUTHORITY
Docket No. 3942
Kent County Water Authority's Response to
Data Requests of the
Division of Public Utilities & Carriers

Set V

- Div 5-1 Please provide KCWA's financial statements (income statement, statement of net assets and statement of cash flows) for the year ended June 30, 2008. Provide un-audited statements if audited statements are not available.
- A. Please see attached.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	DIFFERENCE FROM PREV YEAR	PERCENTAGE
ASSETS:					
CURRENT ASSETS					
UTILITY PLANT IN SERVICES					
1-101A	SOURCE OF SUPPLY PLANT	1841540.53	1841540.53		
1-101B	PUMPING PLANT	2862163.71	2862163.71		
1-101C	WATER TREATMENT PLANT	141257.29	141257.29		
1-101D	TRANS. & DISTR. PLANT	67782708.40	67782708.40		
1-101E	GENERAL PLANT	2398418.44	2274294.21	124124.23	5.46%
1-101F	MISCELLANEOUS PHYS. PLANT	710.00	710.00		
1-101G	GENERAL STRUCTURES	223350.52	223350.52		
1-1070	CONSTR. WORK IN PROGRESS	22583737.69	14746553.19	7837184.50	53.15%
1-1110	ACCUM. DEPR.- PLANT	-12385260.16	-11357364.16	-1027896.00	9.05%
TOTAL		85448626.42	78515213.69	6933412.73	8.83%
UTILITY PLANT IN SERVICES					
CURRENT AND ACCRUED ASSET					
1-131B	CASH - FLEET NAT BANK	36637.11	90200.78	-53563.67	-59.38%
1-131D	CASH - CITIZENS BANK	16640.11	40000.00	-23359.89	-58.40%
TOTAL		53277.22	130200.78	-76923.56	-59.08%
CURRENT AND ACCRUED ASSET					
OTHER SPECIAL DEPOSITS					
1-134B	RESTRICTED DEBT RESERVE	3883383.35	3883383.35		
1-1340	SPECIAL DEPOSITS	33810299.88	34813825.05	-1003525.17	-2.88%
1-1350	PETTY CASH	300.00	300.00		
1-1420	CUSTOMER ACCTS. RECEIVAB.	2522624.25	2351837.38	170786.87	7.26%
1-1430	OTHER A/R	-103683.30	-1691.98	1691.98	-100.00%
1-1440	PROV. FOR UNCOLLECTED ACT	147.70	147.70		
1-154A	SALVAGE MATERIALS	429669.09	347136.76	82532.33	23.78%
1-1540	PLANT MATERIAL & SUPPLIES	-953.45	440.47	-1393.92	-316.46%
1-165A	PREPAID INSURANCE	164.56	164.56		
1-165B	PREPAID PENSION	417905.65	478109.65	-60204.00	-12.59%
1-1810	UNAMORTIZED DEBT DISCOUNT	40959857.73	41769969.64	-810111.91	-1.94%
TOTAL		44939	44939		
CLEARING ACCOUNTS					
1-184A	NEW SERVICES CLEARING	-1973.74	2189.49	-4163.23	-190.15%
1-184D	CUSTOMER SRVCS - CLEARING	-1524.35	2638.88	-4163.23	-157.77%
TOTAL		126460237.02	120418022.99	6042214.03	5.02%
CLEARING ACCOUNTS					
TOTAL		126460237.02	120418022.99	6042214.03	5.02%
CURRENT ASSETS					
TOTAL					
ASSETS					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	DIFFERENCE FROM PREV YEAR	PERCENTAGE
LIABILITIES AND FUND BALANCES:					
LIABILITIES:					
CURRENT LIABILITIES					
PROPRIETARY CAPITAL					
1-2160	UNAPPR. EARNED SURPLUS	63756968.75	63756968.75		
TOTAL		63756968.75	63756968.75		
PROPRIETARY CAPITAL					
LONG TERM DEBT					
1-2210	BONDS	36052253.00	38322253.00	-2270000.00	-5.92%
TOTAL		36052253.00	38322253.00	-2270000.00	-5.92%
CURRENT & ACCRUED LIAB.					
1-232A	ACCOUNTS PAYABLE- TRADE	917208.76	695532.66	221676.10	31.87%
1-2360	TAXES ACCRUED	54275.12	53791.23	483.89	.90%
1-237B	INTEREST ACCRUED	830240.33	831384.09	-1143.76	-.14%
1-2610	ACCRUED INSURANCE	25062.37	25062.37		
1-2630	ACCRUED PENSION	189023.00	189023.00		
TOTAL		2015809.58	1794793.35	221016.23	12.31%
CURRENT & ACCRUED LIAB.					
1-241A	TAX COLLECTION PAYABLE	3669.34	3669.34		
1-241B	FICA WITHHOLDING	2357.26	2357.26		
1-241C	ACCRUED FICA TAXES	10026.25	4284.52	4284.52	74.62%
1-241D	ACCRUED SALES TAX	-313.34	26923.86	-27237.20	-101.16%
1-241E	WITHHELD RI INCOME TAX	1069.85	1069.85		
1-241F	WATER PROTECTION CHARGE	113110.02	121554.41	-8444.39	-6.95%
1-241G	TDI WITHHELD	740.09	393.82	346.27	87.93%
1-242C	ACCRUED PAYROLL	14411.00	14411.00		
TOTAL		145070.47	169024.82	-23954.35	-14.17%
TAX COLLECTION PAYABLE					
1-2710	OTHER DEFERRED CREDITS	18374572.19	16374983.07	1999589.12	12.21%
TOTAL		18374572.19	16374983.07	1999589.12	12.21%
OTHER DEFERRED CREDITS					
TOTAL		12034673.99	120418022.99	-73349.00	-.06%
CURRENT LIABILITIES		12034673.99	120418022.99	-73349.00	-.06%
TOTAL		12034673.99	120418022.99	-73349.00	-.06%
LIABILITIES					
FUND BALANCES:					
FUND BALANCE					
TOTAL					
FUND BALANCE					

REPORT DATE 06/30/2008
 SYSTEM DATE 09/11/2008
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Kent County Water Authority
 COMPARATIVE BALANCE SHEET
 General
 AS OF 06/30/2008

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	CURRENT YEAR	PREVIOUS YEAR	DIFFERENCE FROM PREV YEAR	PERCENTAGE
TOTAL FUND BALANCES					
EXCESS OF REVENUE OVER EXPENDITURES		6115563.03		6115563.03	
TOTAL LIABILITIES AND FUND BALANCES		126460237.02	120418022.99	6042214.03	5.02%

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2008

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4150 MERCHANDISING & JOBBING	1200.00	1404.37	10800.00	4175.03	-6624.97
1-4160 M & J COSTS & EXPENSES	400.00	-742.23	4900.00	10589.65	5689.65
1-4190 INTEREST & DIVIDEND INC.	82200.00	44619.48	985500.00	1183890.64	198390.64
1-4210 MISC. NON-OPER. INCOME	100.00	14.59	300.00	200.47	-99.53
TOTALS FOR OTHER INCOME	83900.00	45296.21	1001500.00	1198855.79	197355.79
1-461A METERED SALES - GC	996100.00	1002051.89	10733900.00	11107296.70	373396.70
1-461B METERED SALES - IC	545600.00	439594.57	3934400.00	3262712.83	-671687.17
1-4620 PRIVATE FIRE PROTECTION	43000.00	43700.58	172200.00	174938.30	2738.30
1-4630 PUBLIC FIRE PROTECTION	273000.00	276638.99	1091900.00	1104557.68	12657.68
1-4640 SALES - PUBLIC AUTHORITIES	93600.00	99970.51	563900.00	574276.34	10376.34
1-4660 SALES FOR RESALE	21100.00	36086.67	96700.00	124166.34	27466.34
1-4710 MISC. SERVICE REVENUE	6200.00	102700.61	77100.00	226566.87	149466.87
1-4740 OTHER WATER REVENUES	7200.00	5839.15	68400.00	56641.53	-11758.47
TOTALS FOR OPERATING REVENUE ACCTS.	1985800.00	2006582.97	16738500.00	16631156.59	-107343.41
TOTALS FOR REVENUES	2069700.00	2051879.18	17740000.00	17830012.38	90012.38
EXPENDITURES					
1-6010 OPERATION & LABOR EXP.	1300.00	1300.00	14600.00	14266.00	334.00
1-6020 PURCHASED WATER	361400.00	492194.33	3622100.00	4285129.73	-663029.73
1-6140 MAINTENANCE OF WELLS	200.00	200.00	2000.00	2000.00	2000.00
TOTALS FOR SOURCE OF SUPPLY EXPENSES	362900.00	492194.33	3638700.00	4299395.73	-660695.73
1-6210 FUEL FOR PUMPING	200.00	200.00	2000.00	6438.05	-4438.05
1-6230 POWER PURCHASED	52600.00	37092.65	535600.00	483969.88	51630.12
1-624A PUMPING LABOR	5600.00	6634.59	69100.00	81998.03	-12898.03
1-624B PUMPING EXPENSES	200.00	144.84	2100.00	2723.51	-623.51

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2008

ACCOUNT DESCRIPTION	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-6310 MAINT STRUCT & IMPROVE	2600.00	4655.39	-2055.39	35800.00	35003.96	796.04
1-6330 MAINT PUMPING EQUIPMENT	2000.00	5593.88	-3593.88	34500.00	41604.37	-7104.37
TOTALS FOR PUMPING EXPENSES	63200.00	54121.35	9078.65	679100.00	651737.80	27362.20
1-6410 CHEMICALS	8800.00	6490.14	2309.86	109600.00	71995.20	37604.80
1-642A OPERATION LABOR	5900.00	7100.00	-1200.00	80100.00	77816.68	2283.32
1-642B OPERATION EXPENSES	2500.00	5132.56	-2632.56	33500.00	48747.82	-15247.82
1-6510 MAINT STRUCT & IMPROVE	100.00		100.00	200.00		200.00
1-6520 MAINT WATER TREAT EQUIP	200.00	128.87	71.13	1500.00	2309.90	-809.90
TOTALS FOR WATER TREATMENT EXPENSES	17500.00	18851.57	-1351.57	224900.00	200869.60	24030.40
1-6610 STORAGE FACILITIES EXP	100.00		100.00	600.00	133.28	466.72
1-662A T & D LABOR	2000.00		2000.00	29300.00	23106.91	6193.09
1-662B T & D SUPPLIES & EXP	3000.00	2560.48	439.52	39000.00	34754.12	4245.88
1-663A T & D METER LABOR	2700.00	2621.46	78.54	34800.00	20428.14	14371.86
1-663B T & D METER SUPP & EXP	500.00	380.50	119.50	6000.00	7084.29	-1084.29
1-6650 T & D MISC	1000.00	209.27	790.73	17600.00	13010.57	4589.43
1-6710 MAINT STRUCT & IMPROV	100.00		100.00	300.00	1313.11	-1013.11
1-6720 MAINT RESERVOIR & STDPIPE	3700.00	2064.24	1635.76	49500.00	8564.58	40935.42
1-6730 MAINT T & D MAINS	60700.00	75477.89	-14777.89	788800.00	630637.48	158162.52
1-6750 MAINT SERVICES	12900.00	20536.64	-7636.64	170200.00	190655.64	-20455.64
1-6760 MAINT METERS	5100.00	13734.97	-8634.97	72300.00	102240.10	-29940.10
1-6770 MAINT HYDRANTS	5800.00	2804.83	2995.17	77400.00	101097.11	-23697.11
1-6790 TRANSFER TO CONSTRUCTION	-800.00	-8.10	-791.90	-6700.00	-26079.44	19379.44
TOTALS FOR TRANS. & DISTR. EXPENSES	96800.00	120382.18	-23582.18	1279100.00	1106945.89	172154.11
1-902A METER READING LABOR	6000.00	8678.57	-2678.57	73200.00	84090.66	-10890.66
1-902B METER READING SUPP & EXP				100.00		100.00
1-903A						

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 06/2008

ACCOUNT DESCRIPTION	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
CUSTOMER RECORDS LABOR	12000.00	15290.07	-3290.07	159300.00	171788.91	-12488.91
CUSTOMER RECORDS SUPP	4200.00	4256.77	-56.77	57000.00	55635.79	1364.21
TOTALS FOR CUSTOMER ACCT. EXPENSES	22200.00	28225.41	-6025.41	289600.00	311515.36	-21915.36
1-9200 ADM & GENERAL SALARIES	25000.00	33644.08	-8644.08	325900.00	342634.16	-16734.16
1-9210 OFFICE SUPPLIES & EXP	10100.00	15556.36	-5456.36	121200.00	120678.44	521.56
1-9230 OUTSIDE SERVICES	12300.00	4820.00	7480.00	147100.00	172140.67	-25040.67
1-9240 PROPERTY INSURANCE	14000.00	15304.25	-1304.25	167500.00	177076.32	-9576.32
1-9250 INJURIES & DAMAGES	100.00	100.00	100.00	1000.00	1000.00	1000.00
1-9260 EMPLOYEE PENSION & BENEF	45200.00	26932.00	18268.00	752000.00	734220.58	17779.42
1-9280 REGULATORY COMM EXP	9300.00	2614.83	6685.17	155500.00	131825.94	23674.06
1-930A MISC GENERAL EXPENSE	3400.00	3400.00	3400.00	41500.00	35666.00	5834.00
1-930B MISC GENERAL EXPENSE	1300.00	1251.49	48.51	15100.00	15072.90	27.10
1-930C MISC GENERAL EXPENSE	3000.00	3000.00	3000.00	36000.00	15492.65	20507.35
1-932A MAINT GENERAL PLANT	16500.00	15693.89	806.11	215500.00	171410.13	44089.87
1-932B MAINT VEHICLES	7900.00	10021.99	-2121.99	102400.00	100679.94	1720.06
1-9330 UNASSIGNED TIME VAC HOL	19600.00	23937.59	-4337.59	252600.00	241628.07	10971.93
TOTALS FOR ADM. & GENERAL EXPENSES	167700.00	149776.48	17923.52	2333300.00	2258525.80	74774.20
1-4030 DEPRECIATION EXPENSE	85700.00	85658.00	42.00	1027900.00	1027896.00	4.00
1-4080 TAXES OTHER THAN INCOME	13400.00	14867.59	-1467.59	169600.00	166859.17	2740.83
1-4270 INTEREST-LONG TERM DEBT	135900.00	135375.00	525.00	1631700.00	1630500.00	1200.00
1-4280 AMORTIZATION OF DEBT DISC	5100.00	5017.00	83.00	60200.00	60204.00	-4.00
TOTALS FOR OTHER EXPENSES	240100.00	240917.59	-817.59	2889400.00	2885459.17	3940.83
TOTALS FOR EXPENDITURES	970400.00	1104468.91	-134068.91	11334100.00	11171449.35	-380349.35
EXCESS OF REVENUE OVER EXPENDITURES	1099300.00	947410.27	-151889.73	6405900.00	6115563.03	-290336.97
FOR general						

REPORT DATE 09/11/2008
SYSTEM DATE 09/11/2008
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Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 06/2008

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ACCOUNT DESCRIPTION	CURRENT BUDGET	MONTHLY ACTUAL	ACTUAL OVER/UNDER BUDGET	YEAR BUDGET	ACTUAL	ACTUAL OVER/UNDER BUDGET
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OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
FUND BALANCES - JUNE 30

0.00
63756968.75
69872531.78
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KENT COUNTY WATER AUTHORITY
Docket No. 3942
Kent County Water Authority's Response to
Data Requests of the
Division of Public Utilities & Carriers

Set V

- Div 5-2 Please provide a copy of KCWA's statement of net assets as of the most recent date available.
- A. Please see attached.

KENT COUNTY WATER AUTHORITY
Docket No. 3942
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Set V

- Div 5-3 Please state whether KCWA has sought quotes or bids for Potassium Hydroxide from suppliers other than Bordan & Remington. If yes, please provide those prices. If not, explain why not.
- A. No, Bordan & Remington has been the supplier of record of the Potassium Hydroxide used at the East Greenwich Well facility. They provided the monthly bulk storage tanks and spill containment versus the drums previously used to allow bulk purchase. Tanks and containment are provided at no cost.