

May 20, 2009

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 3982 – National Grid, Gas Cost Recovery (“GCR”)
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on six months of actual data, and six months of projected data, the October 31, 2009 deferred gas cost balance is an over-collection of \$4.4 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2008 starting balance of a \$5.3 million under-collection, plus actual gas costs and gas cost collections for November 2008 through April 2009 along with projected costs for May through October 2009. These projected costs are updated to reflect the May 15, 2009 NYMEX strip and the ending of the Merrill Lynch asset management contract as well as implementation of in-sourcing. In addition a proportionate amount of hedging costs has been allocated to the costs of storage to reflect the inclusion of storage quantities in the hedging program.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of April 2009, the Company incurred actual gas costs of \$21.0 million, working capital of \$156 thousand and GCR revenue collections of \$33 million, for a net over-collection of \$12 million. Schedule 2 provides a breakdown of actual gas costs for November 2008 through April 2009 and projected gas costs for May through October 2009. Schedule 3 summarizes actual gas cost revenue collections for November 2008. Schedule 4 summarizes actual gas cost revenue collections for December 2008 through April 2009 and projected gas cost revenue collections for May through October 2009. Schedule 5 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 6. Schedule 7 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Peter Czekanski at (401) 784-7501.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 3982 Service List

**Docket No. 3982 – National Grid – Annual Gas Cost Recovery Filing
 (“GCR”) - Service List as of 9/10/08**

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John Farley, TEC-RI	jfarley316@hotmail.com	401-621-2240

	Nov-08 30 actual	Dec-08 31 actual	Jan-09 31 actual	Feb-09 28 actual	Mar-09 31 actual	Apr-09 30 actual	May-09 31 forecast	Jun-09 30 forecast	Jul-09 31 forecast	Aug-09 31 forecast	Sep-09 30 forecast	Oct-09 31 forecast	Nov - Oct 365
I. Supply Fixed Cost Deferred													
Beginning Balance	(\$2,203,784)	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$7,411,978)	(\$6,217,076)	(\$4,488,796)	(\$2,458,552)	(\$334,356)	\$1,714,258	
Supply Fixed Costs (net of cap rel)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$2,579,685	\$2,580,794	\$2,579,685	\$2,580,794	\$2,580,794	\$2,579,685	\$2,580,794	\$27,553,002
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$19,677	\$19,686	\$19,677	\$19,686	\$19,686	\$19,677	\$19,686	\$210,169
Total Supply Fixed Costs	\$2,093,022	\$2,021,982	\$1,657,488	\$2,019,613	\$1,771,060	\$2,599,363	\$2,600,479	\$2,599,363	\$2,600,479	\$2,600,479	\$2,599,363	\$2,600,479	\$27,763,171
Supply Fixed - Collections	\$1,758,187	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,438,871	\$1,398,347	\$865,586	\$566,549	\$474,802	\$551,457	\$660,899	\$21,856,562
Prelim. Ending Balance	(\$1,868,949)	(\$2,656,992)	(\$4,534,150)	(\$6,283,494)	(\$7,557,430)	(\$7,404,288)	(\$6,209,846)	(\$4,483,299)	(\$2,454,866)	(\$332,874)	\$1,713,550	\$3,653,839	
Month's Average Balance	(\$2,036,367)	(\$2,265,062)	(\$3,597,355)	(\$5,410,731)	(\$6,923,056)	(\$7,484,534)	(\$6,810,912)	(\$5,350,188)	(\$3,471,831)	(\$1,395,713)	\$689,597	\$2,684,049	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$4,184)	(\$3,568)	(\$3,819)	(\$5,188)	(\$7,350)	(\$7,690)	(\$7,231)	(\$5,497)	(\$3,686)	(\$1,482)	\$708	\$2,850	(\$46,137)
Asset Management Incentive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Fixed Ending Balance	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$7,411,978)	(\$6,217,076)	(\$4,488,796)	(\$2,458,552)	(\$334,356)	\$1,714,258	\$3,656,688	
II. Storage Fixed Cost Deferred													
Beginning Balance	(\$633,536)	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$2,154,719)	(\$1,742,908)	(\$1,208,167)	(\$635,530)	(\$93,942)	
Storage Fixed Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$9,798,265
LNG Demand to DAC	(\$26,460)	(\$35,994)	(\$98,428)	(\$39,623)	(\$77,112)	(\$57,601)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$493,978)
Supply Related LNG O & M	\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
Working Capital	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$75,266
Total Storage Fixed Costs	\$728,623	\$997,312	\$1,041,866	\$772,643	\$952,307	\$844,141	\$767,615	\$767,615	\$767,615	\$767,615	\$767,615	\$767,615	\$9,942,582
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Fixed - Collections	\$684,624	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$569,025	\$353,803	\$231,308	\$194,000	\$225,653	\$270,144	\$8,888,962
Prelim. Ending Balance	(\$589,537)	(\$689,742)	(\$1,106,754)	(\$1,926,972)	(\$2,239,573)	(\$2,348,560)	(\$2,152,328)	(\$1,740,907)	(\$1,206,601)	(\$634,552)	(\$93,568)	\$403,529	
Month's Average Balance	(\$611,537)	(\$640,268)	(\$898,752)	(\$1,517,340)	(\$2,084,000)	(\$2,295,173)	(\$2,251,623)	(\$1,947,813)	(\$1,474,754)	(\$921,359)	(\$364,549)	\$154,793	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$1,257)	(\$1,009)	(\$954)	(\$1,455)	(\$2,212)	(\$2,358)	(\$2,390)	(\$2,001)	(\$1,566)	(\$978)	(\$375)	\$164	(\$16,391)
Storage Fixed Ending Balance	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$2,154,719)	(\$1,742,908)	(\$1,208,167)	(\$635,530)	(\$93,942)	\$403,693	
III. Variable Supply Cost Deferred													
Beginning Balance	\$14,704,530	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,703,908	\$43,379,566	\$37,307,808	\$33,753,400	\$31,732,629	\$29,169,520	
Variable Supply Costs	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,851,059	\$6,466,417	\$3,121,549	\$2,467,972	\$3,023,901	\$3,313,908	\$7,744,521	\$237,271,707
Variable Delivery Storage	\$0	\$0	\$0	\$0	\$0	\$1,189	\$0	\$0	\$0	\$0	\$0	\$0	\$1,189
Variable Injections Storage	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Cost Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$74,609	\$74,668	\$73,399	\$67,696	\$65,417	\$55,953	\$483,898
Working Capital	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$129,181	\$49,980	\$24,464	\$19,467	\$23,658	\$25,851	\$59,568	\$1,814,119
Total Supply Variable Costs	\$26,351,200	\$39,771,278	\$52,337,038	\$43,248,833	\$34,055,983	\$17,064,685	\$6,602,265	\$3,231,739	\$2,571,550	\$3,125,179	\$3,414,957	\$7,868,872	\$239,643,578
Supply Variable - Collections	\$15,357,422	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$14,977,053	\$9,344,925	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$225,837,226
Deferred Responsibility	\$488	\$33,936	\$15,378	\$12,309	\$4,117	\$30,540	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prelim. Ending Balance	\$25,697,820	\$38,732,217	\$54,450,338	\$57,759,977	\$59,551,679	\$51,646,754	\$43,329,121	\$37,266,380	\$33,715,699	\$31,697,886	\$29,138,251	\$29,875,767	
Month's Average Balance	\$20,201,175	\$32,235,773	\$47,091,920	\$56,130,155	\$58,682,740	\$55,630,367	\$47,516,514	\$40,322,973	\$35,511,753	\$32,725,643	\$30,435,440	\$29,522,644	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$41,509	\$50,782	\$49,995	\$53,823	\$62,300	\$57,154	\$50,446	\$41,428	\$37,701	\$34,743	\$31,269	\$31,343	\$542,494
Gas Procurement Incentive/(penalty)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$950,502
Supply Variable Ending Balance	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,703,908	\$43,379,566	\$37,307,808	\$33,753,400	\$31,732,629	\$29,169,520	\$29,907,110	

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov - Oct
	30	31	31	28	31	30	31	30	31	31	30	31	365
	actual	actual	actual	actual	actual	actual	forecast	forecast	forecast	forecast	forecast	forecast	
<u>IVa. Storage Variable Product Cost Deferred</u>													
Beginning Balance	(\$5,292,877)	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$28,128,619)	(\$30,195,408)	(\$31,322,703)	(\$31,894,950)	(\$32,274,781)	(\$32,760,324)	
Storage Variable Prod. Costs - LNG	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$192,687	\$179,249	\$178,999	\$172,751	\$162,235	\$163,787	\$6,799,590
Storage Variable Prod. Costs - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Variable Prod. Costs - UG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Related LNG to DAC	(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$32,371)	(\$30,114)	(\$30,072)	(\$29,022)	(\$27,256)	(\$27,516)	(\$1,142,331)
Supply Related LNG O & M	\$30,455	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$391,883
Inventory Financing - LNG	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$51,663	\$53,507	\$55,284	\$58,954	\$62,675	\$65,319	\$65,749	\$653,934
Inventory Financing - UG	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$102,546	\$140,448	\$178,354	\$216,919	\$252,233	\$286,175	\$315,243	\$1,759,563
Inventory Financing - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$1,474	\$1,473	\$1,391	\$1,393	\$1,357	\$1,293	\$1,306	\$46,635
Total Storage Variable Product Costs	\$774,292	\$1,342,214	\$1,856,620	\$813,973	\$599,674	\$292,927	\$388,601	\$417,022	\$459,049	\$492,851	\$520,624	\$551,426	\$8,509,274
Storage Variable Product Collections	\$2,283,078	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,202,604	\$2,424,446	\$1,512,732	\$997,757	\$838,637	\$972,776	\$1,159,467	\$36,317,352
Prelim. Ending Balance	(\$6,801,662)	(\$9,614,283)	(\$13,855,905)	(\$19,523,685)	(\$24,168,877)	(\$28,101,756)	(\$30,164,464)	(\$31,291,118)	(\$31,861,411)	(\$32,240,736)	(\$32,726,933)	(\$33,368,365)	
Month's Average Balance	(\$6,047,270)	(\$8,214,186)	(\$11,741,564)	(\$16,696,028)	(\$21,854,286)	(\$26,146,917)	(\$29,146,542)	(\$30,743,263)	(\$31,592,057)	(\$32,067,843)	(\$32,500,857)	(\$33,064,345)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$12,426)	(\$12,940)	(\$12,465)	(\$16,010)	(\$23,201)	(\$26,863)	(\$30,943)	(\$31,586)	(\$33,540)	(\$34,045)	(\$33,391)	(\$35,103)	(\$302,513)
Storage Variable Product Ending Bal.	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$28,128,619)	(\$30,195,408)	(\$31,322,703)	(\$31,894,950)	(\$32,274,781)	(\$32,760,324)	(\$33,403,468)	
<u>IVb. Stor Var Non-Prod Cost Deferred</u>													
Beginning Balance	(\$1,256,994)	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,732,537)	(\$4,037,682)	(\$4,262,921)	(\$4,440,896)	(\$4,598,446)	(\$4,765,665)	
Storage Variable Non-prod. Costs	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	\$41,262	\$0	\$0	\$0	\$0	\$0	\$0	\$41,261
Variable Delivery Storage Costs	\$0	\$0	\$0	\$0	\$0	(\$1,189)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,189)
Variable Injection Storage Costs	\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$74,609)	(\$74,668)	(\$73,399)	(\$67,696)	(\$65,417)	(\$55,953)	(\$483,898)
Working Capital	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$329)	(\$655)	(\$654)	(\$642)	(\$592)	(\$574)	(\$494)	(\$3,940)
Total Storage Var Non-product Costs	\$0	\$0	\$598,821	\$481,097	(\$1,079,918)	(\$43,514)	(\$86,524)	(\$86,380)	(\$84,752)	(\$78,212)	(\$75,772)	(\$65,276)	(\$520,431)
Storage Var Non-Product Collections	\$151,951	\$316,202	\$536,269	\$580,070	\$462,794	\$369,761	\$214,499	\$134,597	\$88,605	\$74,542	\$86,640	\$103,146	\$3,119,076
Prelim. Ending Balance	(\$1,408,945)	(\$1,727,886)	(\$1,667,808)	(\$1,768,585)	(\$3,312,945)	(\$3,728,918)	(\$4,033,560)	(\$4,258,659)	(\$4,436,278)	(\$4,593,650)	(\$4,760,858)	(\$4,934,088)	
Month's Average Balance	(\$1,332,970)	(\$1,569,785)	(\$1,699,083)	(\$1,719,098)	(\$2,541,589)	(\$3,522,281)	(\$3,883,048)	(\$4,148,171)	(\$4,349,599)	(\$4,517,273)	(\$4,679,652)	(\$4,849,877)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$2,739)	(\$2,473)	(\$1,804)	(\$1,648)	(\$2,698)	(\$3,619)	(\$4,122)	(\$4,262)	(\$4,618)	(\$4,796)	(\$4,808)	(\$5,149)	(\$42,736)
Storage Var Non-Product Ending Bal.	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,732,537)	(\$4,037,682)	(\$4,262,921)	(\$4,440,896)	(\$4,598,446)	(\$4,765,665)	(\$4,939,237)	
<u>GCR Deferred Summary</u>													
Beginning Balance	\$5,317,339	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,079,856	\$774,681	(\$4,509,520)	(\$6,249,165)	(\$6,110,483)	(\$6,736,154)	
Gas Costs	\$29,721,272	\$43,799,522	\$57,057,369	\$46,978,537	\$36,025,019	\$20,601,210	\$10,196,142	\$6,878,669	\$6,268,227	\$6,857,993	\$7,174,728	\$11,637,239	\$283,195,925
Working Capital	\$225,865	\$333,264	\$434,465	\$357,622	\$274,087	\$156,393	\$76,295	\$50,690	\$45,714	\$49,919	\$52,060	\$85,877	\$2,142,250
Total Costs	\$29,947,137	\$44,132,786	\$57,491,833	\$47,336,159	\$36,299,105	\$20,757,603	\$10,272,437	\$6,929,359	\$6,313,941	\$6,907,912	\$7,226,787	\$11,723,116	\$285,338,174
Collections	\$20,235,750	\$35,139,101	\$49,230,720	\$52,395,592	\$42,313,014	\$32,994,063	\$19,583,370	\$12,211,643	\$8,047,878	\$6,762,673	\$7,845,862	\$9,356,280	\$296,115,946
Prelim. Ending Balance	\$15,028,725	\$24,043,314	\$33,285,722	\$28,257,241	\$22,272,853	\$10,063,231	\$768,923	(\$4,507,603)	(\$6,243,457)	(\$6,103,926)	(\$6,729,558)	(\$4,369,318)	
Month's Average Balance	\$10,173,032	\$19,546,471	\$29,155,165	\$30,786,957	\$25,279,808	\$16,181,461	\$5,424,389	(\$1,866,461)	(\$5,376,489)	(\$6,176,545)	(\$6,420,021)	(\$5,552,736)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$20,903	\$30,792	\$30,952	\$29,522	\$26,838	\$16,625	\$5,759	(\$1,918)	(\$5,708)	(\$6,557)	(\$6,596)	(\$5,895)	\$134,718
Gas Purchase Plan Incentives/(Penalties)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Bal. W/ Interest	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,079,856	\$774,681	(\$4,509,520)	(\$6,249,165)	(\$6,110,483)	(\$6,736,154)	(\$4,375,213)	
Under/(Over)-collection	\$9,711,387	\$8,993,685	\$8,261,114	(\$5,059,433)	(\$6,013,909)	(\$12,236,461)	(\$9,310,933)	(\$5,282,284)	(\$1,733,937)	\$145,239	(\$619,075)	\$2,366,836	

Projected Gas costs using 04-16-2009 NYMEX	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 forecast	Jun-09 forecast	Jul-09 forecast	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
SUPPLY FIXED COSTS - Pipeline & Supplier													
Merrill Lynch	(\$571,083)	(\$165,087)	(315,516)	(89,448)	(186,131)	\$13,278							
Algonquin	\$696,699	\$660,748	\$658,696	\$665,662	\$658,696	\$546,189	\$611,785	\$611,785	\$611,785	\$611,785	\$611,785	\$611,785	\$7,557,397
Texas Eastern	\$0	\$0	\$0	\$0	\$0	\$0	\$210,540	\$210,540	\$210,540	\$210,540	\$210,540	\$210,540	\$1,263,241
TETCO	\$537,403	\$512,721	\$527,921	\$552,519	\$544,453	\$544,552	\$533,949	\$533,949	\$533,949	\$533,949	\$533,949	\$533,949	\$6,423,266
Tennessee	\$713,379	\$711,520	\$705,562	\$694,581	\$698,234	\$696,712	\$773,986	\$773,986	\$773,986	\$773,986	\$773,986	\$773,986	\$8,863,902
NETNE							\$10,610	\$10,610	\$10,610	\$10,610	\$10,610	\$10,610	\$63,660
Nova							\$4,603	\$4,455	\$4,603	\$4,603	\$4,455	\$4,603	\$27,322
Transcanada							\$29,749	\$28,790	\$29,749	\$29,749	\$28,790	\$29,749	\$176,577
Dominion	\$35,201	\$34,521	\$35,201	\$35,201	\$34,521	\$2,340	\$2,346	\$2,346	\$2,346	\$2,346	\$2,346	\$2,346	\$191,062
Transco	\$0	\$0	\$0	\$0	\$0	\$0	\$7,129	\$7,129	\$7,129	\$7,129	\$7,129	\$7,129	\$42,772
Columbia	\$283,164	\$283,164	\$283,164	\$283,164	\$282,120	\$282,120	\$283,259	\$283,259	\$283,259	\$283,259	\$283,259	\$283,259	\$3,396,449
Hubline							\$74,216	\$74,216	\$74,216	\$74,216	\$74,216	\$74,216	\$445,298
Westerly Lateral	\$61,453	\$61,426	\$63,479	\$57,194	\$51,235		\$60,149	\$60,149	\$60,149	\$60,149	\$60,149	\$60,149	\$655,681
Others	\$320,962	\$316,511	(\$53,970)	\$295,873	\$73,141	\$132,588	\$312,863	\$312,863	\$312,863	\$312,863	\$312,863	\$312,863	\$2,962,281
Less Credits from Mkter Releases		\$408,849	\$259,596	\$490,422	\$398,616	\$411,517							\$1,969,000
TOTAL SUPPLY FIXED COSTS - Pipeline & Supplier	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,806,262	\$2,915,184	\$2,914,076	\$2,915,184	\$2,915,184	\$2,914,076	\$2,915,184	\$30,099,909
STORAGE FIXED COSTS - Facilities													
Texas Eastern SS-1 Demand	\$87,900	\$87,903	\$87,886	\$87,830	\$88,258	\$84,360	\$81,870	\$81,870	\$81,870	\$81,870	\$81,870	\$81,870	\$1,015,356
Texas Eastern SS-1 Capacity							\$13,361	\$13,361	\$13,361	\$13,361	\$13,361	\$13,361	\$80,168
Texas Eastern FSS-1 Demand							\$845	\$845	\$845	\$845	\$845	\$845	\$5,069
Texas Eastern FSS-1 Capacity							\$610	\$610	\$610	\$610	\$610	\$610	\$3,662
Dominion GSS Demand	\$83,366	\$83,507	\$83,435	\$83,435	\$83,456	\$83,456	\$21,381	\$21,381	\$21,381	\$21,381	\$21,381	\$21,381	\$628,939
Dominion GSS Capiacity							\$15,070	\$15,070	\$15,070	\$15,070	\$15,070	\$15,070	\$90,419
Dominion GSS-TE Demand							\$26,882	\$26,882	\$26,882	\$26,882	\$26,882	\$26,882	\$161,291
Dominion GSS-TE Capacity							\$19,957	\$19,957	\$19,957	\$19,957	\$19,957	\$19,957	\$119,740
Tennessee FSMA Demand	\$39,428	\$39,428	\$34,310	\$40,153	\$39,428	\$39,428	\$24,344	\$24,344	\$24,344	\$24,344	\$24,344	\$24,344	\$378,241
Tennessee FSMA Capacity							\$15,084	\$15,084	\$15,084	\$15,084	\$15,084	\$15,084	\$90,503
Columbia FSS Demand	\$9,745	\$9,745	\$9,745	\$9,745	\$9,725	\$9,745	\$3,835	\$3,835	\$3,835	\$3,835	\$3,835	\$3,835	\$81,462
Columbia FSS Capacity							\$5,915	\$5,915	\$5,915	\$5,915	\$5,915	\$5,915	\$35,489
Keyspan LNG Tank Lease Payment	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$1,890,000
TOTAL FIXED STORAGE COSTS	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$386,654	\$386,654	\$386,654	\$386,654	\$386,654	\$386,654	\$4,580,340
STORAGE FIXED COSTS - Delivery													
Algonquin for TETCO SS-1													
Algonquin delivery for FSS													
TETCO delivery for FSS													
Algonquin SCT for SS-1													
Algonquin delivery for GSS, GSS-TE,													
Algonquin SCT delivery for GSS-TE													
Algonquin delivery for GSS Conv													
Tennessee delivery for GSS													
Tennessee delivery for FSMA													
TETCO delivery for GSS													
TETCO delivery for GSS-TE													
TETCO delivery for GSS-TE													
TETCO delivery for GSS Conv													
Dominion delivery for GSS Conv													
Dominion delivery for GSS													
Algonquin delivery for FSS													
Columbia Delivery for FSS													
Distrigas FLS call payment													
TRANSCO													
Conoco													
Williams													
STORAGE DELIVERY FIXED COST \$	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$354,357	\$354,357	\$354,357	\$354,357	\$354,357	\$354,357	\$4,970,493
TOTAL STORAGE FIXED	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$9,550,833
TOTAL FIXED COSTS	\$2,783,504	\$2,985,178	\$2,730,094	\$2,763,488	\$2,732,609	\$2,654,360	\$3,656,195	\$3,655,087	\$3,656,195	\$3,656,195	\$3,655,087	\$3,656,195	\$39,650,741

Projected Gas costs using
04-16-2009 NYMEX

	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 forecast	Jun-09 forecast	Jul-09 forecast	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
VARIABLE SUPPLY COSTS (Includes Injections)													
Tennessee Zone 0	\$174,060	\$372,099	(\$475,370)	\$15,221	\$19,385	\$10,642	\$916,095	\$902,436	\$927,332	\$809,029	\$1,007,576	\$1,084,430	\$5,762,935
Tennessee Zone 1							\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tennessee Connexion							\$1,694,597	\$1,281,695	\$1,143,511	\$1,191,287	\$1,182,553	\$1,275,186	\$7,768,828
Tennessee Dracut							\$808,821	\$0	\$0	\$21,931	\$0	\$1,395,368	\$2,226,120
TETCO STX							\$836,632	\$825,197	\$896,591	\$934,606	\$928,086	\$1,001,364	\$5,422,476
TETCO ELA							\$0	\$0	\$0	\$0	\$0	\$0	\$0
TETCO WLA							\$0	\$0	\$0	\$0	\$0	\$0	\$0
TETCO ETX							\$906,069	\$893,480	\$970,212	\$1,010,880	\$1,003,548	\$1,082,296	\$5,866,484
TETCO NF							\$0	\$0	\$0	\$0	\$0	\$0	\$0
M3 Delivered							\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maumee Supplemental							\$63,570	\$52,188	\$33,445	\$42,726	\$51,953	\$17,328	\$261,210
Broadrun Col							\$30,271	\$39,909	\$47,801	\$41,099	\$33,529	\$62,190	\$254,798
Columbia AGT							\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dominion to B&W	\$2,695	\$3,062	\$3,523	\$3,829	\$179	\$1,731	\$0	\$0	\$0	\$0	\$0	\$0	\$15,019
Dominion to TETCO FTS							\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transco at Wharton							\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANE to Tennessee							\$68,390	\$67,875	\$74,909	\$79,042	\$79,062	\$86,300	\$455,578
Niagara to Tennessee							\$0	\$0	\$0	\$0	\$0	\$0	\$0
TETCO to B & W							\$0	\$0	\$0	\$0	\$0	\$0	\$0
DistriGas FCS	\$627,493	\$1,253,616	\$1,441,960	\$3,089,011	\$661,128	\$570,261	\$0	\$0	\$0	\$0	\$0	\$0	\$7,643,469
Hubline	\$0	(\$15,330)	\$0	\$0	\$0	\$0	\$878,344	\$365,064	\$0	\$31,279	\$27,710	\$1,023,545	\$2,310,611
Suppliers	\$19,826,952	\$30,210,771	\$42,316,949	\$26,657,358	\$19,715,729	\$8,926,042							
Total Pipeline Commodity Charges	\$20,631,200	\$31,824,218	\$43,287,062	\$29,765,419	\$20,396,421	\$9,508,676	\$6,202,788	\$4,427,843	\$4,093,800	\$4,161,879	\$4,314,017	\$7,028,006	\$37,987,528
Hedging	\$5,685,821	\$7,825,066	\$8,653,781	\$14,662,194	\$13,603,541	\$7,732,609	\$4,065,981	\$2,704,496	\$2,448,687	\$2,513,677	\$2,586,973	\$3,812,450	\$76,295,276
Costs of Injections			\$0				\$3,802,352	\$4,010,790	\$4,074,515	\$3,651,655	\$3,587,082	\$3,095,935	\$22,222,330
TOTAL VARIABLE SUPPLY COSTS	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,241,285	\$6,466,417	\$3,121,549	\$2,467,972	\$3,023,901	\$3,313,908	\$7,744,521	\$92,060,474
VARIABLE STORAGE COSTS													
Underground Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LNG Withdrawals/Westerly Trucking LP	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$192,687	\$179,249	\$178,999	\$172,751	\$162,235	\$163,787	\$6,799,590
													\$0
TOTAL VARIABLE STORAGE COSTS	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$192,687	\$179,249	\$178,999	\$172,751	\$162,235	\$163,787	\$6,799,590
TOTAL VARIABLE COSTS	\$27,069,256	\$41,080,912	\$53,997,356	\$45,246,150	\$34,565,465	\$17,366,750	\$6,659,104	\$3,300,798	\$2,646,971	\$3,196,652	\$3,476,143	\$7,908,308	\$98,860,063
TOTAL SUPPLY COSTS	\$29,852,760	\$44,066,090	\$56,727,450	\$48,009,638	\$37,298,074	\$20,021,111	\$10,315,299	\$6,955,884	\$6,303,166	\$6,852,847	\$7,131,229	\$11,564,503	\$138,510,805
TOTAL CAPACITY RELEASE CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$334,391	\$334,391	\$334,391	\$334,391	\$334,391	\$334,391	\$2,006,343
TOTAL SUPPLY COSTS AFTER CREDITS	\$29,852,760	\$44,066,090	\$56,727,450	\$48,009,638	\$37,298,074	\$20,021,111	\$9,980,908	\$6,621,494	\$5,968,775	\$6,518,456	\$6,796,839	\$11,230,112	\$136,504,461
Storage Costs for FT-2 Calculation													
Storage Fixed Costs - Facilities	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$386,654	\$386,654	\$386,654	\$386,654	\$386,654	\$386,654	\$4,580,340
Storage Fixed Costs - Deliveries	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$354,357	\$354,357	\$354,357	\$354,357	\$354,357	\$354,357	\$5,217,925
Variable Delivery Costs	\$0	\$0	\$0	\$0	\$0	\$1,189	\$0	\$0	\$0	\$0	\$0	\$0	\$1,189
Variable Injection Costs	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$74,609	\$74,668	\$73,399	\$67,696	\$65,417	\$55,953	\$483,898
Total Storage Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$932,545	\$826,879	\$826,736	\$825,121	\$818,631	\$816,209	\$805,793	\$10,356,017
Pipeline Variable	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,241,285	\$6,466,417	\$3,121,549	\$2,467,972	\$3,023,901	\$3,313,908	\$7,744,521	
Less Non-firm Gas Costs	\$752,895	\$57,532	\$125,110	\$91,273	(\$943,372)	\$291,600							
Less Company Use	\$40,127	\$132,531	\$217,983	\$233,298	\$128,542	\$93,421							
Less Manchester St Balancing	\$9,938	\$6,254	\$0	\$6,973	\$4,473	\$8,631							
Plus Cashout													
Less Mkter Over-takes	\$190,775	\$206,378	\$852,005	\$569,651	\$737,582	\$261,233							
Less Mkter W/drawals	(\$486,767)	\$252,858	\$4,462	\$135,237	\$278,092	\$175,636							
Plus Mkter Undertakes	\$101,175	\$229,693	\$252,384	\$86,010	(\$139,416)	\$272,544							
Plus Mkter Injections	\$0	\$0	\$0	\$32,012	\$5,138	\$0							
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$240,491	\$246,783	\$201,068	\$158,340	\$137,810	\$167,750							
TOTAL FIRM COMMODITY COSTS	\$26,151,719	\$39,470,206	\$51,194,735	\$43,667,544	\$33,798,176	\$16,851,059	\$6,466,417	\$3,121,549	\$2,467,972	\$3,023,901	\$3,313,908	\$7,744,521	

As a result of the new rate factors approved in Dkt 3982 issued 12/01/08, forecasted numbers with the new structure are reflected in Schedule 4

	Nov-08 actual
<u>I. Supply Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Supply Fixed Cost Factor	\$1,0774
Res & Small C & I collections	\$1,335,903
(b) C & I Medium dth	239,833
Supply Fixed Cost Factor	\$1,0204
C & I Medium collections	\$244,715
(c) C & I Large LLF dth	92,467
Supply Fixed Cost Factor	\$1,0106
C & I Large LLF collections	\$93,450
(d) C & I Large HLF dth	35,774
Supply Fixed Cost Factor	\$0,9452
C & I Large HLF collections	\$33,812
(e) C & I Extra Large LLF dth	17,640
Supply Fixed Cost Factor	\$1,0024
C & I XL LLF collections	\$17,682
(f) C & I Extra Large HLF dth	38,746
Supply Fixed Cost Factor	\$0,8420
C & I XL HLF collections	\$32,625
sub-total Dth	1,664,414
sub-total Supply Fixed Collections	\$1,758,187

<u>II. Storage Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Storage Fixed Cost Factor	\$0,3792
Res & Small C & I collections	\$470,152
(b) C & I Medium dth	239,833
Storage Fixed Cost Factor	\$0,4101
C & I Medium collections	\$98,361
(c) C & I Large LLF dth	92,467
Storage Fixed Cost Factor	\$0,4591
C & I Large LLF collections	\$42,447
(d) C & I Large HLF dth	35,774
Storage Fixed Cost Factor	\$0,3196
C & I Large HLF collections	\$11,435
(e) C & I XL LLF dth	17,640
Storage Fixed Cost Factor	\$0,4364
C & I XL LLF collections	\$7,698
(f) C & I XL HLF dth	38,746
Storage Fixed Cost Factor	\$0,2722
C & I XL HLF collections	\$10,547
(g) FT-2 dth	108,548
Storage Fixed Cost Factor	\$0,4052
FT-2 collection	\$43,984
sub-total Dth	1,772,962
sub-total Storage Fixed Collections	\$684,624

	Nov-08 actual
<u>III. Variable Supply Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$9,2925
Variable Supply collections	\$15,466,501
(b) TSS Sales dth	3,615
TSS Variable Supply Cost F.	\$0,00
TSS Surcharge collections	\$0
(c) NGV Sales dth	1,080
Variable Supply Cost Factor	\$7,7352
Variable Supply collections	\$8,354
(d) Default Sales dth	(10,666)
Variable Supply Cost Factor	\$10,035
Variable Supply collections	(\$117,433)
TOTAL Variable Supply Collections	\$15,357,422

<u>IVa. Storage Variable Product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$1,3717
Stor Var Product collections	\$2,283,078

<u>IVb. Storage Variable Non-product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$0,0880
Stor Var Non-Product collec	\$146,496
(b) FT-2 dth	55,279
Variable Supply Cost Factor	\$0,0987
Stor Var Non-Product collec	\$5,455
(c) Total Firm Sales/FT-2 dth	1,719,693
Stor Var Non-Product collec	\$151,951
Total Gas Cost Collections	\$20,235,262

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 fcst	Jun-09 fcst	Jul-09 fcst	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
<u>I. Supply Fixed Cost Collections --</u>												
(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,626,630	1,001,650	643,585	536,597	623,648	742,922	22,829,655
Supply Fixed Cost Factor	\$0.9635	\$0.7613	\$0.7786	\$0.7789	\$0.7778	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
Res & Small C & I collections	\$2,525,737	\$3,199,868	\$3,518,975	\$2,812,641	\$2,099,440	\$1,266,006	\$779,584	\$500,902	\$417,634	\$485,386	\$578,216	\$18,184,389
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	49,800	44,033	36,650	30,092	34,613	33,466	684,720
Supply Fixed Cost Factor	\$0.8239	\$0.5402	\$0.5443	\$0.5568	\$0.5570	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
Res Non-heat collections	\$62,350	\$57,891	\$56,856	\$48,884	\$45,102	\$26,937	\$23,817	\$19,824	\$16,277	\$18,722	\$18,102	\$394,762
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	84,686	38,956	25,178	18,855	23,437	40,125	1,111,240
Supply Fixed Cost Factor	\$0.9157	\$0.7801	\$0.7615	\$0.7877	\$0.7223	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I Large LLF collections	\$136,671	\$161,748	\$144,435	\$127,517	\$124,141	\$65,911	\$30,320	\$19,596	\$14,675	\$18,241	\$31,229	\$874,484
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	38,190	35,790	28,262	22,706	32,740	32,166	420,304
Supply Fixed Cost Factor	\$0.7135	\$0.5470	\$0.5409	\$0.5409	\$0.5329	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I Large HLF collections	\$30,410	\$30,088	\$27,380	\$23,332	\$20,818	\$20,657	\$19,359	\$15,287	\$12,281	\$17,709	\$17,399	\$234,720
(e) C & I Extra Large LLF dth	28,564	39,118	26,091	22,290	24,379	8,039	3,071	1,219	1,803	2,303	6,172	163,050
Supply Fixed Cost Factor	\$0.9064	\$0.7783	\$0.7783	\$0.7666	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I XL LLF collections	\$25,891	\$30,445	\$20,306	\$17,087	\$18,974	\$6,257	\$2,390	\$949	\$1,404	\$1,792	\$4,803	\$130,298
(f) C & I Extra Large HLF dth	34,887	79,368	(5,295)	15,222	53,580	23,255	18,702	18,472	23,167	17,762	20,614	299,734
Supply Fixed Cost Factor	\$0.7103	\$0.6431	\$0.5314	\$0.6797	\$0.5754	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I XL HLF collections	\$24,781	\$51,038	(\$2,814)	\$10,347	\$30,832	\$12,579	\$10,116	\$9,991	\$12,531	\$9,607	\$11,150	\$180,158
sub-total Dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,830,600	1,142,202	753,365	633,220	734,503	875,466	25,508,703
sub-total Supply Fixed Collections	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,398,347	\$865,586	\$566,549	\$474,802	\$551,457	\$660,899	\$19,998,811
<u>II. Storage Fixed Cost Collections --</u>												
(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,626,630	1,001,650	643,585	536,597	623,648	742,922	22,829,655
Storage Fixed Cost Factor	\$0.3610	\$0.3015	\$0.3083	\$0.3084	\$0.3080	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
Res & Small C & I collections	\$946,399	\$1,267,120	\$1,393,483	\$1,113,781	\$831,360	\$501,327	\$308,708	\$198,353	\$165,379	\$192,208	\$228,969	\$7,147,087
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	49,800	44,033	36,650	30,092	34,613	33,466	684,720
Storage Fixed Cost Factor	\$0.3025	\$0.2145	\$0.2162	\$0.2211	\$0.2212	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148
Res Non-heat collections	\$22,892	\$22,990	\$22,579	\$19,413	\$17,910	\$10,697	\$9,458	\$7,872	\$6,464	\$7,435	\$7,189	\$154,899
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	84,686	38,956	25,178	18,855	23,437	40,125	1,111,240
Storage Fixed Cost Factor	\$0.3927	\$0.3089	\$0.3015	\$0.3119	\$0.2860	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I Large LLF collections	\$58,616	\$64,051	\$57,195	\$50,496	\$49,159	\$26,100	\$12,006	\$7,760	\$5,811	\$7,223	\$12,367	\$350,784
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	38,190	35,790	28,262	22,706	32,740	32,166	420,304
Storage Fixed Cost Factor	\$0.2570	\$0.2172	\$0.2148	\$0.2148	\$0.2116	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148
C & I Large HLF collections	\$10,953	\$11,948	\$10,873	\$9,266	\$8,267	\$8,203	\$7,688	\$6,071	\$4,877	\$7,033	\$6,909	\$92,088
(e) C & I XL LLF dth	28,564	39,118	26,091	22,290	24,379	8,039	3,071	1,219	1,803	2,303	6,172	163,050
Storage Fixed Cost Factor	\$0.3790	\$0.3082	\$0.3082	\$0.3035	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I XL LLF collections	\$10,826	\$12,056	\$8,041	\$6,766	\$7,513	\$2,478	\$947	\$376	\$556	\$710	\$1,902	\$52,171
(f) C & I XL HLF dth	34,887	79,368	(5,295)	15,222	53,580	23,255	18,702	18,472	23,167	17,762	20,614	299,734
Storage Fixed Cost Factor	\$0.2502	\$0.2265	\$0.1871	\$0.2394	\$0.2026	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 fcst	Jun-09 fcst	Jul-09 fcst	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
C & 1 XL HLF collections	\$8,727	\$17,973	(\$991)	\$3,644	\$10,858	\$4,995	\$4,017	\$3,968	\$4,976	\$3,815	\$4,428	\$66,410
(g) FT-2 dth	99,142	195,879	319,615	190,660	82,020	69,299	49,972	31,443	27,024	32,903	38,143	1,136,101
Storage Fixed Cost Factor	\$0.3817	\$0.3151	\$0.3152	\$0.3152	\$0.3152	\$0.2197	\$0.2197	\$0.2197	\$0.2197	\$0.2197	\$0.2197	
FT-2 collection	\$37,847	\$61,731	\$100,727	\$60,087	\$25,849	\$15,225	\$10,979	\$6,908	\$5,937	\$7,229	\$8,380	\$340,899
sub-total Dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,899,899	1,192,174	784,808	660,245	767,406	913,609	26,644,804
sub-total Storage Fixed Collections	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$569,025	\$353,803	\$231,308	\$194,000	\$225,653	\$270,144	

III. Variable Supply Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,830,600	1,142,202	753,365	633,220	734,503	875,466	25,502,810
Variable Supply Cost Factor	\$9.0710	\$8.0134	\$8.1824	\$8.1904	\$8.1297	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$26,733,125	\$37,592,032	\$39,964,110	\$32,301,325	\$24,935,675	\$14,977,053	\$9,344,925	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$210,364,556
(b) TSS Sales dth	5,351	11,370	(410)	10,937	(3,896)							
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000							
TSS Surcharge collections	\$0	\$0	\$0	\$0	\$0							
(c) NGV Sales dth	1,389	1,561	1,561	1,545	1,462	0	0	0	0	0	0	7,519
Variable Supply Cost Factor	\$7.7351	\$7.4990	\$8.1807	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$10,744	\$11,706	\$12,770	\$12,643	\$11,964	\$0	\$0	\$0	\$0	\$0	\$0	\$59,827
(d) Default Sales dth	46	87	0	2	4,896							
Variable Supply Cost Factor	\$12.7100	\$12.4350	\$10.9750	\$10.9750	\$10.9750							
Variable Supply collections	\$585	\$1,086	\$0	\$19	\$53,732							
TOTAL Variable Supply Collections	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$14,977,053	\$9,344,925	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$210,479,804

IVa. Storage Variable Product Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,830,600	1,142,202	753,365	633,220	734,503	875,466	25,502,810
Variable Supply Cost Factor	\$1.4056	\$1.2972	\$1.3245	\$1.3258	\$1.3160	\$1.3244	\$1.3244	\$1.3244	\$1.3244	\$1.3244	\$1.3244	
Stor Var Product collections	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,424,446	\$1,512,732	\$997,757	\$838,637	\$972,776	\$1,159,467	\$33,868,192

IVb. Storage Variable Non-product Cost Collections --

(a) Firm Sales dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,830,600	1,142,202	753,365	633,220	734,503	875,466	25,508,703
Variable Supply Cost Factor	\$0.1035	\$0.1106	\$0.1129	\$0.1131	\$0.1121	\$0.1129	\$0.1129	\$0.1129	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$305,460	\$518,748	\$551,481	\$445,740	\$344,097	\$206,675	\$128,955	\$85,055	\$71,491	\$82,925	\$98,840	\$2,839,467
(b) FT-2 dth	99,142	195,879	319,615	190,660	82,020	69,299	49,972	31,443	27,024	32,903	38,143	
Variable Supply Cost Factor	\$0.1083	\$0.0894	\$0.0894	\$0.0894	\$0.0895	\$0.1129	\$0.1129	\$0.1129	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$10,742	\$17,521	\$28,589	\$17,054	\$7,337	\$7,824	\$5,642	\$3,550	\$3,051	\$3,715	\$4,306	\$109,331
Total Firm Sales/FT-2 dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,899,899	1,192,174	784,808	660,245	767,406	913,609	
Stor Var Non-Product collec	\$316,202	\$536,269	\$580,070	\$462,794	\$351,434	\$214,499	\$134,597	\$88,605	\$74,542	\$86,640	\$103,146	\$2,948,798

Total Gas Cost Collections	\$35,105,165	\$49,215,342	\$52,383,283	\$42,308,897	\$32,679,550	\$19,583,370	\$12,211,643	\$8,047,878	\$6,762,673	\$7,845,862	\$9,356,280	\$275,499,943
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Line No.	Description (a)	Reference (b)	Nov-08 (c)	Dec-08 (d)	Jan-09 (e)	Feb-09 (f)	Mar-09 (g)	Apr-09 (h)	May-09 (i)	Jun-09 (j)	Jul-09 (k)	Aug-09 (l)	Sep-09 (m)	Oct-09 (n)	Total (p)
1	Storage Inventory Balance		\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$17,877,235	\$20,209,517	\$22,704,037	\$25,195,193	\$27,710,486	\$30,253,865	\$32,678,441	
2	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
3	Hedging							\$1,849,310	\$1,857,364	\$1,819,004	\$1,877,033	\$1,639,493	\$1,584,487	\$1,147,370	
4	Subtotal	(1) + (3)	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$19,726,545	\$22,066,881	\$24,523,041	\$27,072,226	\$29,349,979	\$31,838,352	\$33,825,811	
5	Return on Working Capital Requirement	(2) * (4)	\$490,496	\$490,496	\$490,496	\$490,496	\$490,496	\$1,718,776	\$1,922,690	\$2,136,695	\$2,358,806	\$2,557,267	\$2,774,079	\$2,947,247	\$18,868,041
6	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
7	Interest Charges Financed	(1) * (6)	\$208,485	\$208,485	\$208,485	\$208,485	\$208,485	\$730,565	\$817,239	\$908,201	\$1,002,610	\$1,086,965	\$1,179,121	\$1,252,726	\$8,019,853
8	Taxable Income	(5) - (7)	\$282,011	\$282,011	\$282,011	\$282,011	\$282,011	\$988,211	\$1,105,451	\$1,228,494	\$1,356,197	\$1,470,302	\$1,594,958	\$1,694,521	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$433,863	\$433,863	\$433,863	\$433,863	\$433,863	\$1,520,325	\$1,700,695	\$1,889,991	\$2,086,456	\$2,262,003	\$2,453,782	\$2,606,955	\$16,689,521
11	Working Capital Requirement	(7) + (10)	\$642,348	\$642,348	\$642,348	\$642,348	\$642,348	\$2,250,890	\$2,517,933	\$2,798,192	\$3,089,066	\$3,348,968	\$3,632,903	\$3,859,681	\$24,709,374
12	Monthly Average	(11) / 12	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$209,828	\$233,183	\$257,422	\$279,081	\$302,742	\$321,640	\$2,059,114
13	LNG Inventory Balance		\$7,511,236	\$6,999,769	\$5,803,567	\$5,197,569	\$4,923,352	\$5,002,769	\$4,823,401	\$5,004,579	\$5,399,697	\$5,804,052	\$6,199,533	\$6,621,060	
14	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
15	Return on Working Capital Requirement	(13) * (14)	\$654,455	\$609,891	\$505,665	\$452,865	\$428,972	\$435,892	\$420,264	\$436,050	\$470,476	\$505,708	\$540,166	\$576,894	\$6,037,297
16	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
17	Interest Charges Financed	(13) * (16)	\$278,176	\$259,234	\$214,933	\$192,490	\$182,334	\$185,276	\$178,633	\$185,343	\$199,976	\$214,951	\$229,597	\$245,208	\$2,566,150
18	Taxable Income	(15) - (17)	\$376,279	\$350,657	\$290,733	\$260,375	\$246,638	\$250,616	\$241,631	\$250,707	\$270,501	\$290,757	\$310,569	\$331,685	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$578,891	\$539,472	\$447,281	\$400,577	\$379,443	\$385,563	\$371,740	\$385,703	\$416,155	\$447,318	\$477,798	\$510,285	\$5,340,225
21	Working Capital Requirement	(17) + (20)	\$857,067	\$798,706	\$662,214	\$593,067	\$561,777	\$570,839	\$550,372	\$571,046	\$616,130	\$662,269	\$707,395	\$755,494	\$7,906,376
22	Monthly Average	(21) / 12	\$71,422	\$66,559	\$55,184	\$49,422	\$46,815	\$47,570	\$45,864	\$47,587	\$51,344	\$55,189	\$58,950	\$62,958	\$658,865
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$11,999	\$11,182	\$9,271	\$8,303	\$7,865	\$7,992	\$7,705	\$7,995	\$8,626	\$9,272	\$9,904	\$10,577	\$110,689
25	Supply Related Inventory Costs	(22) - (24)	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,592	\$42,718	\$45,917	\$49,046	\$52,381	\$548,175

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
1	Supply Fixed Costs		\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$2,579,685	\$2,580,794	\$2,579,685	\$2,580,794	\$2,580,794	\$2,579,685	\$2,580,794	\$27,553,002
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$2,579,685	\$2,580,794	\$2,579,685	\$2,580,794	\$2,580,794	\$2,579,685	\$2,580,794	\$27,553,002
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$138,858	\$134,145	\$109,963	\$133,988	\$117,498	\$172,450	\$172,524	\$172,450	\$172,524	\$172,524	\$172,450	\$172,524	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$12,099	\$11,688	\$9,581	\$11,674	\$10,238	\$15,026	\$15,032	\$15,026	\$15,032	\$15,032	\$15,026	\$15,032	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$5,143	\$4,968	\$4,072	\$4,962	\$4,351	\$6,387	\$6,389	\$6,387	\$6,389	\$6,389	\$6,387	\$6,389	
10	Taxable Income	(7) - (9)	\$6,956	\$6,720	\$5,509	\$6,712	\$5,886	\$8,639	\$8,643	\$8,639	\$8,643	\$8,643	\$8,639	\$8,643	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$10,702	\$10,339	\$8,475	\$10,326	\$9,056	\$13,291	\$13,296	\$13,291	\$13,296	\$13,296	\$13,291	\$13,296	
13	Supply Fixed Working Capital Requirement	(9) + (12)	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$19,677	\$19,686	\$19,677	\$19,686	\$19,686	\$19,677	\$19,686	\$210,169
14	Storage Fixed Costs		\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$9,798,265
15	Less: LNG Demand to DAC		\$26,460	\$35,994	\$98,428	\$39,623	\$77,112	\$57,601	\$26,460	\$26,460	\$26,460	\$26,460	\$26,460	\$26,460	\$493,978
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$723,107	\$989,762	\$1,033,979	\$766,794	\$945,098	\$837,751	\$761,804	\$761,804	\$761,804	\$761,804	\$761,804	\$761,804	\$9,867,316
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$48,339	\$66,165	\$69,121	\$51,260	\$63,179	\$56,003	\$50,926	\$50,926	\$50,926	\$50,926	\$50,926	\$50,926	
21	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
22	Return on Working Capital Requirement	(19) * (20)	\$4,212	\$5,765	\$6,023	\$4,466	\$5,505	\$4,880	\$4,437	\$4,437	\$4,437	\$4,437	\$4,437	\$4,437	
23	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
24	Interest Expense	(19) * (22)	\$1,790	\$2,450	\$2,560	\$1,898	\$2,340	\$2,074	\$1,886	\$1,886	\$1,886	\$1,886	\$1,886	\$1,886	
25	Taxable Income	(19) - (23)	\$2,422	\$3,315	\$3,463	\$2,568	\$3,165	\$2,806	\$2,551	\$2,551	\$2,551	\$2,551	\$2,551	\$2,551	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) / (25)	\$3,726	\$5,099	\$5,327	\$3,951	\$4,869	\$4,316	\$3,925	\$3,925	\$3,925	\$3,925	\$3,925	\$3,925	
28	Storage Fixed Working Capital Requirement	(23) + (26)	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$75,266
1	Supply Variable Costs		\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,851,059	\$6,466,417	\$3,121,549	\$2,467,972	\$3,023,901	\$3,313,908	\$7,744,521	\$237,271,707
2a	Less: Non-firm Sales		\$0	\$0	\$0	\$0	\$0	(\$1,189)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
2c	Less: Variable Injection Storage Costs		\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$74,609)	(\$74,668)	(\$73,399)	(\$67,696)	(\$65,417)	(\$55,953)	(\$483,898)
2d	Less: Fuel Costs Allocated to Storage		\$0	\$0	\$0	\$0	\$0								\$0
2e	Less: Supply Refunds		\$0	\$0	\$0	\$0	\$0	(\$84,446)	(\$85,869)	(\$85,726)	(\$84,111)	(\$77,620)	(\$75,198)	(\$64,782)	(\$557,752)
3	Allowable Working Capital Costs	(1) - (2)	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,935,505	\$6,552,286	\$3,207,274	\$2,552,083	\$3,101,521	\$3,389,106	\$7,809,304	\$237,829,459
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,748,225	\$2,638,556	\$3,472,210	\$2,869,269	\$2,259,385	\$1,132,127	\$438,016	\$214,404	\$170,605	\$207,335	\$226,559	\$522,047	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$152,323	\$229,898	\$302,534	\$250,000	\$196,860	\$98,642	\$38,164	\$18,681	\$14,865	\$18,065	\$19,740	\$45,486	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$64,745	\$97,718	\$128,592	\$106,262	\$83,675	\$41,928	\$16,222	\$7,940	\$6,318	\$7,679	\$8,391	\$19,334	
10	Taxable Income	(7) - (9)	\$87,578	\$132,180	\$173,942	\$143,737	\$113,185	\$56,714	\$21,943	\$10,741	\$8,547	\$10,387	\$11,350	\$26,152	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$134,736	\$203,354	\$267,603	\$221,135	\$174,131	\$87,253	\$33,758	\$16,524	\$13,149	\$15,979	\$17,461	\$40,234	
13	Supply Variable Working Capital Requirement	(9) + (12)	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$129,181	\$49,980	\$24,464	\$19,467	\$23,658	\$25,851	\$59,568	\$1,814,119

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
14	Storage Variable Product Costs		\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$192,687	\$179,249	\$178,999	\$172,751	\$162,235	\$163,787	\$6,799,590
15	Less: Balancing Related LNG Commodity (to DAC)		(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$32,371)	(\$30,114)	(\$30,072)	(\$29,022)	(\$27,256)	(\$27,516)	(\$1,142,331)
16	Plus: Supply Related LNG O&M Costs		\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,285
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$658,717	\$1,223,972	\$1,743,876	\$713,880	\$503,356	\$137,244	\$193,172	\$181,992	\$181,784	\$176,586	\$167,837	\$169,128	\$6,051,543
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$44,035	\$81,822	\$116,577	\$47,722	\$33,649	\$9,175	\$12,913	\$12,166	\$12,152	\$11,805	\$11,220	\$11,306	
20	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
21	Return on Working Capital Requirement	(19) * (20)	\$3,837	\$7,129	\$10,157	\$4,158	\$2,932	\$799	\$1,125	\$1,060	\$1,059	\$1,029	\$978	\$985	
22	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
23	Interest Expense	(19) * (22)	\$1,631	\$3,030	\$4,317	\$1,767	\$1,246	\$340	\$478	\$451	\$450	\$437	\$416	\$419	
24	Taxable Income	(19) - (23)	\$2,206	\$4,099	\$5,840	\$2,391	\$1,686	\$460	\$647	\$609	\$609	\$591	\$562	\$566	
25	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
26	Return and Tax Requirement	(24) / (25)	\$3,394	\$6,306	\$8,985	\$3,678	\$2,593	\$707	\$995	\$938	\$937	\$910	\$865	\$871	
27	Storage Var. Product Working Capital Requir.	(23) + (26)	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$1,047	\$1,473	\$1,388	\$1,387	\$1,347	\$1,280	\$1,290	\$46,160
1	Storage Variable Non-Product Costs		\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$43,184)	(\$85,869)	(\$85,726)	(\$84,111)	(\$77,620)	(\$75,198)	(\$64,782)	(\$516,491)
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$43,184)	(\$85,869)	(\$85,726)	(\$84,111)	(\$77,620)	(\$75,198)	(\$64,782)	(\$516,491)
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$0	\$0	\$39,728	\$31,918	(\$71,645)	(\$2,887)	(\$5,740)	(\$5,731)	(\$5,623)	(\$5,189)	(\$5,027)	(\$4,331)	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$0	\$0	\$3,461	\$2,781	(\$6,242)	(\$252)	(\$500)	(\$499)	(\$490)	(\$452)	(\$438)	(\$377)	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$0	\$0	\$1,471	\$1,182	(\$2,653)	(\$107)	(\$213)	(\$212)	(\$208)	(\$192)	(\$186)	(\$160)	
10	Taxable Income	(7) - (9)	\$0	\$0	\$1,990	\$1,599	(\$3,589)	(\$145)	(\$288)	(\$287)	(\$282)	(\$260)	(\$252)	(\$217)	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$0	\$0	\$3,062	\$2,460	(\$5,522)	(\$222)	(\$442)	(\$442)	(\$433)	(\$400)	(\$387)	(\$334)	
13	Storage Variable Non-product WC Requir.	(9) + (12)	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$329)	(\$655)	(\$654)	(\$642)	(\$592)	(\$574)	(\$494)	(\$3,940)

Line No.	Rate Class (a)	Nov-08 (b) actual	Dec-08 (c) actual	Jan-09 (d) actual	Feb-09 (e) actual	Mar-09 (f) actual	Apr-09 (g) actual	May-09 (h)	Jun-09 (i)	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
1	SALES (dth)													
2	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	49,800	44,033	36,650	30,092	34,613	33,466	737,504
3	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234							10,569
4	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	1,211,919	734,882	469,333	378,980	444,060	528,984	17,043,569
5	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606							1,023,976
6	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	135,298	81,371	51,712	46,472	51,801	63,181	2,396,010
7	Medium C&I	239,162	313,646	668,869	657,578	527,224	392,280	279,414	185,397	122,539	111,145	127,788	150,757	3,775,798
8	Large LLF	89,907	144,636	198,749	189,683	155,082	171,866	84,686	38,956	25,178	18,855	23,437	40,125	1,181,160
9	Large HLF	35,390	42,451	55,005	50,622	43,136	39,064	38,190	35,790	28,262	22,706	32,740	32,166	455,522
10	Extra Large LLF	17,640	28,564	39,118	26,091	22,290	24,379	8,039	3,071	1,219	1,803	2,303	6,172	180,690
11	Extra Large HLF	38,746	34,887	79,368	(5,295)	15,222	53,580	23,255	18,702	18,472	23,167	17,762	20,614	338,480
	Total Sales	1,660,799	2,947,113	4,679,798	4,886,120	3,932,851	3,067,239	1,830,600	1,142,202	753,365	633,220	734,503	875,466	27,143,276
12	TSS													
13	Medium	671	571	2,785	1,564	4,142	4,160							
14	Large LLF	2,560	4,610	8,583	(1,972)	6,794	(8,056)							
15	Large HLF	384	170	2	(2)	0	0							
16	Extra Large LLF	0	0	0	0	0	0							
17	Extra Large HLF	0	0	0	0	0	0							
18	Total TSS	3,615	5,351	11,370	(410)	10,937	(3,896)							
19	FT-2 TRANSPORTATION													
20	FT-2 Medium	75,145	30,048	81,959	201,285	81,623	(15,465)	40,443	29,827	21,960	18,443	21,389	21,920	608,577
21	FT-2 Large LLF	23,240	55,156	92,226	101,097	77,810	81,830	20,161	12,984	3,728	3,424	4,444	8,515	484,616
22	FT-2 Large HLF	7,511	9,765	11,555	11,117	9,834	11,082	7,213	6,145	4,855	4,340	6,129	5,414	94,959
23	FT-2 Extra Large LLF	974	1,667	2,198	2,619	2,210	398	90	24	6	6	7	957	11,157
24	FT-2 Extra Large HLF	1,678	2,506	7,941	3,497	19,184	4,175	1,393	993	893	811	934	1,336	45,341
25	Total FT-2 Transportation	108,548	99,142	195,879	319,615	190,660	82,020	69,299	49,972	31,443	27,024	32,903	38,143	1,244,649
26	Sales & FT-2 THROUGHPUT													
27	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	49,800	44,033	36,650	30,092	34,613	33,466	737,504
28	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	0	0	0	0	0	0	10,569
29	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	1,211,919	734,882	469,333	378,980	444,060	528,984	17,043,569
30	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	0	0	0	0	0	0	1,023,976
31	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	135,298	81,371	51,712	46,472	51,801	63,181	2,396,010
32	Medium C&I	314,978	344,265	753,613	860,427	612,989	380,975	319,856	215,223	144,500	129,588	149,177	172,678	4,398,269
33	Large LLF	115,707	204,402	299,558	288,807	239,686	245,640	104,847	51,940	28,906	22,279	27,881	48,641	1,678,294
34	Large HLF	43,285	52,386	66,562	61,737	52,970	50,145	45,402	41,935	33,117	27,045	38,869	37,580	551,035
35	Extra Large LLF	18,614	30,231	41,316	28,710	24,500	24,777	8,129	3,095	1,226	1,810	2,309	7,129	191,846
36	Extra Large HLF	40,424	37,393	87,309	(1,799)	34,406	57,756	24,648	19,695	19,364	23,978	18,696	21,950	383,820
37	Total Sales & FT-2 Throughput	1,772,962	3,051,606	4,887,047	5,205,324	4,134,448	3,145,363	1,899,899	1,192,174	784,808	660,245	767,406	913,609	28,414,891
38	FT-1 TRANSPORTATION													
39	FT-1 Medium	38,827	96,524	110,676	96,175	86,238	(11,750)	32,113	28,661	21,618	21,065	26,819	31,520	578,485
40	FT-1 Large LLF	66,319	159,315	169,518	159,007	171,963	119,249	43,799	27,007	18,071	17,338	24,053	46,119	1,021,757
41	FT-1 Large HLF	132,271	109,635	(144,121)	(65,321)	47,523	34,712	36,236	38,929	29,900	30,746	33,276	26,727	310,513
42	FT-1 Extra Large LLF	26,687	61,588	96,220	92,732	108,974	90,420	56,768	32,333	28,528	29,989	31,050	55,225	710,516
43	FT-1 Extra Large HLF	115,775	383,277	532,886	510,433	452,017	431,360	360,300	338,079	346,006	357,328	369,273	367,053	4,563,787
44	Default	(10,666)	46	87	0	2	4,896							
45	Total FT-1 Transportation	369,213	810,385	765,266	793,026	866,715	668,886	529,217	465,009	444,124	456,466	484,472	526,644	7,185,058

No.	Rate Class (a)	Nov-08 (b)	Dec-08 (c)	Jan-09 (d)	Feb-09 (e)	Mar-09 (f)	Apr-09 (g)	May-09 (h)	Jun-09 (i)	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
46	Total THROUGHPUT													
47	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	49,800	44,033	36,650	30,092	34,613	33,466	737,504
48	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	0	0	0	0	0	0	10,569
49	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	1,211,919	734,882	469,333	378,980	444,060	528,984	17,043,569
50	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	0	0	0	0	0	0	1,023,976
51	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	135,298	81,371	51,712	46,472	51,801	63,181	2,396,010
52	Medium C&I	353,805	440,789	864,289	956,602	699,226	369,225	351,970	243,885	166,117	150,652	175,996	204,197	4,976,753
53	Large LLF	182,026	363,717	469,076	447,814	411,649	364,889	148,646	78,946	46,977	39,617	51,935	94,760	2,700,051
53	Large HLF	175,556	162,021	(77,559)	(3,583)	100,492	84,857	81,639	80,864	63,018	57,791	72,145	64,307	861,548
54	Extra Large LLF	45,301	91,819	137,536	121,443	133,474	115,198	64,897	35,429	29,754	31,799	33,359	62,354	902,362
55	Extra Large HLF	156,199	420,670	620,195	508,634	486,423	489,115	384,949	357,774	365,370	381,306	387,969	389,003	4,947,608
56	Default	<u>(10,666)</u>	<u>46</u>	<u>87</u>	<u>0</u>	<u>2</u>	<u>4,896</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(5,635)
57	Total Throughput	2,142,175	3,861,991	5,652,313	5,998,350	5,001,163	3,814,249	2,429,116	1,657,183	1,228,932	1,116,710	1,251,878	1,440,252	35,594,314