

June 23, 2009

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 3982 – National Grid, Gas Cost Recovery (“GCR”)
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on seven months of actual data, and five months of projected data, the October 31, 2009 deferred gas cost balance is an under-collection of \$12.2 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2008 starting balance of a \$5.3 million under-collection, plus actual gas costs and gas cost collections for November 2008 through May 2009 along with projected costs for June through October 2009. These projected costs are updated to reflect the June 22, 2009 NYMEX strip and the implementation of in-sourcing. In addition a proportionate amount of hedging costs has been allocated to the costs of storage to reflect the inclusion of storage quantities in the hedging program. The change in the projected balance compared to last month’s report is driven by three major factors, including 1) an approximately \$1 million increase in gas cost for May; 2) an under-collection of revenues for the month of approximately \$3 million; and 3) a projected increase in forecasted gas costs of approximately \$8 million for the June to October 2009 timeframe.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of May 2009 the Company incurred actual gas costs of \$11.1 million, working capital of \$83 thousand and GCR revenue collections of \$16.6 million, for a net over-collection of \$5.4 million. Schedule 2 provides a breakdown of actual gas costs for November 2008 through May 2009 and projected gas costs for June through October 2009. Schedule 3 summarizes actual gas cost revenue collections for November 2008. Schedule 4 summarizes actual gas cost revenue collections for December 2008 through May 2009 and projected gas cost revenue collections for June through October 2009. Schedule 5 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 6. Schedule 7 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Gary Beland at (401) 784-7156.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 3982 Service List

**Docket No. 3982 – National Grid – Annual Gas Cost Recovery Filing
 (“GCR”) - Service List as of 1/28/09**

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	Nov-08 30 actual	Dec-08 31 actual	Jan-09 31 actual	Feb-09 28 actual	Mar-09 31 actual	Apr-09 30 actual	May-09 31 actual	Jun-09 30 forecast	Jul-09 31 forecast	Aug-09 31 forecast	Sep-09 30 forecast	Oct-09 31 forecast	Nov - Oct 365
I. Supply Fixed Cost Deferred													
Beginning Balance	(\$2,203,784)	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$8,132,795)	(\$6,714,569)	(\$5,062,411)	(\$3,108,387)	(\$1,060,494)	\$911,764	
Supply Fixed Costs (net of cap rel)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$2,504,685	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$26,375,302
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$13,470	\$19,771	\$19,105	\$19,114	\$19,114	\$19,105	\$19,114	\$201,186
Total Supply Fixed Costs	\$2,093,022	\$2,021,982	\$1,657,488	\$2,019,613	\$1,771,060	\$1,779,352	\$2,611,667	\$2,523,791	\$2,524,907	\$2,524,907	\$2,523,791	\$2,524,907	\$26,576,488
Supply Fixed - Collections	\$1,758,187	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,185,564	\$865,586	\$566,549	\$474,802	\$551,457	\$660,899	\$21,544,215
Prelim. Ending Balance	(\$1,868,949)	(\$2,656,992)	(\$4,534,150)	(\$6,283,494)	(\$7,557,430)	(\$8,124,735)	(\$6,706,692)	(\$5,056,364)	(\$3,104,052)	(\$1,058,282)	\$911,840	\$2,775,772	
Month's Average Balance	(\$2,036,367)	(\$2,265,062)	(\$3,597,355)	(\$5,410,731)	(\$6,923,056)	(\$7,844,758)	(\$7,419,743)	(\$5,885,466)	(\$4,083,231)	(\$2,083,335)	(\$74,327)	\$1,843,768	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$4,184)	(\$3,568)	(\$3,819)	(\$5,188)	(\$7,350)	(\$8,060)	(\$7,877)	(\$6,047)	(\$4,335)	(\$2,212)	(\$76)	\$1,957	(\$50,759)
Asset Management Incentive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Fixed Ending Balance	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$8,132,795)	(\$6,714,569)	(\$5,062,411)	(\$3,108,387)	(\$1,060,494)	\$911,764	\$2,777,730	
II. Storage Fixed Cost Deferred													
Beginning Balance	(\$633,536)	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$1,485,263)	(\$1,072,765)	(\$537,312)	\$36,037	\$578,315	
Storage Fixed Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$10,424,023
LNG Demand to DAC	(\$26,460)	(\$35,994)	(\$98,428)	(\$39,623)	(\$77,112)	(\$57,601)	(\$54,260)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$521,779)
Supply Related LNG O & M	\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
Working Capital	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$10,372	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$79,827
Total Storage Fixed Costs	\$728,623	\$997,312	\$1,041,866	\$772,643	\$952,307	\$844,141	\$1,370,134	\$767,615	\$767,615	\$767,615	\$767,615	\$767,615	\$10,545,101
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Fixed - Collections	\$684,624	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$502,444	\$353,803	\$231,308	\$194,000	\$225,653	\$270,144	\$8,822,381
Prelim. Ending Balance	(\$589,537)	(\$689,742)	(\$1,106,754)	(\$1,926,972)	(\$2,239,573)	(\$2,348,560)	(\$1,483,228)	(\$1,071,451)	(\$536,458)	\$36,303	\$577,999	\$1,075,786	
Month's Average Balance	(\$611,537)	(\$640,268)	(\$898,752)	(\$1,517,340)	(\$2,084,000)	(\$2,295,173)	(\$1,917,073)	(\$1,278,357)	(\$804,611)	(\$250,504)	\$307,018	\$827,050	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$1,257)	(\$1,009)	(\$954)	(\$1,455)	(\$2,212)	(\$2,358)	(\$2,035)	(\$1,313)	(\$854)	(\$266)	\$315	\$878	(\$12,520)
Storage Fixed Ending Balance	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$1,485,263)	(\$1,072,765)	(\$537,312)	\$36,037	\$578,315	\$1,076,664	
III. Variable Supply Cost Deferred													
Beginning Balance	\$14,704,530	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,659,406	\$45,872,883	\$42,273,383	\$41,595,685	\$42,131,867	\$42,058,577	
Variable Supply Costs	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,808,105	\$6,754,846	\$5,589,588	\$5,331,613	\$5,565,914	\$5,784,917	\$10,085,403	\$250,202,768
Variable Delivery Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Variable Injections Storage	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Cost Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$97,908	\$56,372	\$57,947	\$53,674	\$53,947	\$50,754	\$442,324
Working Capital	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$128,844	\$52,357	\$43,151	\$41,192	\$42,941	\$44,609	\$77,384	\$1,912,429
Total Supply Variable Costs	\$26,351,200	\$39,771,278	\$52,337,038	\$43,248,833	\$34,055,983	\$17,020,206	\$6,916,372	\$5,700,168	\$5,441,465	\$5,672,453	\$5,892,819	\$10,222,371	\$252,630,186
Supply Variable - Collections	\$15,357,422	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$12,711,046	\$9,344,925	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$223,571,219
Deferred Responsibility	\$488	\$33,936	\$15,378	\$12,309	\$4,117	\$30,540	\$43,594	\$0	\$0	\$0	\$0	\$0	\$0
Prelim. Ending Balance	\$25,697,820	\$38,732,217	\$54,450,338	\$57,759,977	\$59,551,679	\$51,602,275	\$45,821,138	\$42,228,126	\$41,551,189	\$42,087,446	\$42,015,350	\$45,118,323	
Month's Average Balance	\$20,201,175	\$32,235,773	\$47,091,920	\$56,130,155	\$58,682,740	\$55,608,127	\$48,740,272	\$44,050,504	\$41,912,286	\$41,841,566	\$42,073,609	\$43,588,450	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$41,509	\$50,782	\$49,995	\$53,823	\$62,300	\$57,132	\$51,745	\$45,257	\$44,496	\$44,421	\$43,226	\$46,275	\$590,962
Gas Procurement Incentive/(penalty)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$950,502
Supply Variable Ending Balance	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,659,406	\$45,872,883	\$42,273,383	\$41,595,685	\$42,131,867	\$42,058,577	\$45,164,599	

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov - Oct
	30	31	31	28	31	30	31	30	31	31	30	31	365
	actual	actual	actual	actual	actual	actual	actual	forecast	forecast	forecast	forecast	forecast	
IVa. Storage Variable Product Cost Deferred													
Beginning Balance	(\$5,292,877)	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$27,306,368)	(\$28,934,515)	(\$30,001,184)	(\$30,524,242)	(\$30,858,616)	(\$31,301,142)	
Storage Variable Prod. Costs - LNG	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$150,779	\$173,582	\$170,071	\$168,795	\$162,617	\$167,650	\$6,743,376
Storage Variable Prod. Costs - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Variable Prod. Costs - UG	\$0	\$0	\$0	\$0	\$0	\$575,851	\$26,538	\$0	\$0	\$0	\$0	\$0	\$602,389
Supply Related LNG to DAC	(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$25,331)	(\$29,162)	(\$28,572)	(\$28,358)	(\$27,320)	(\$28,165)	(\$1,132,887)
Supply Related LNG O & M	\$30,455	\$32,857	\$32,857	\$32,857	\$32,857	\$35,844	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,870
Inventory Financing - LNG	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,282	\$42,253	\$45,315	\$48,329	\$51,580	\$545,280
Inventory Financing - UG	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$230,252	\$258,410	\$288,871	\$316,897	\$344,399	\$368,324	\$2,262,374
Inventory Financing - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$5,439	\$1,410	\$1,352	\$1,330	\$1,322	\$1,283	\$1,315	\$50,398
Total Storage Variable Product Costs	\$774,292	\$1,342,214	\$1,856,620	\$813,973	\$599,674	\$948,674	\$454,665	\$476,322	\$506,811	\$536,828	\$562,165	\$593,561	\$9,465,800
Storage Variable Product Collections	\$2,283,078	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,052,974	\$1,512,732	\$997,757	\$838,637	\$972,776	\$1,159,467	\$35,779,798
Prelim. Ending Balance	(\$6,801,662)	(\$9,614,283)	(\$13,855,905)	(\$19,523,685)	(\$24,168,877)	(\$27,279,927)	(\$28,904,677)	(\$29,970,925)	(\$30,492,130)	(\$30,826,050)	(\$31,269,227)	(\$31,867,048)	
Month's Average Balance	(\$6,047,270)	(\$8,214,186)	(\$11,741,564)	(\$16,696,028)	(\$21,854,286)	(\$25,736,003)	(\$28,105,522)	(\$29,452,720)	(\$30,246,657)	(\$30,675,146)	(\$31,063,922)	(\$31,584,095)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$12,426)	(\$12,940)	(\$12,465)	(\$16,010)	(\$23,201)	(\$26,441)	(\$29,838)	(\$30,260)	(\$32,111)	(\$32,566)	(\$31,915)	(\$33,531)	(\$293,705)
Storage Variable Product Ending Bal.	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$27,306,368)	(\$28,934,515)	(\$30,001,184)	(\$30,524,242)	(\$30,858,616)	(\$31,301,142)	(\$31,900,579)	
IVb. Stor Var Non-Prod Cost Deferred													
Beginning Balance	(\$1,256,994)	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,772,937)	(\$4,071,588)	(\$4,278,416)	(\$4,440,830)	(\$4,584,243)	(\$4,739,447)	
Storage Variable Non-prod. Costs	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
Variable Delivery Storage Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Variable Injection Storage Costs	\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$97,908)	(\$56,372)	(\$57,947)	(\$53,674)	(\$53,513)	(\$50,754)	(\$442,324)
Working Capital	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$635)	(\$833)	(\$514)	(\$524)	(\$485)	(\$483)	(\$454)	(\$3,928)
Total Storage Var Non-product Costs	\$0	\$0	\$598,821	\$481,097	(\$1,079,918)	(\$83,892)	(\$110,001)	(\$67,944)	(\$69,183)	(\$64,083)	(\$63,776)	(\$60,038)	(\$518,918)
Storage Var Non-Product Collections	\$151,951	\$316,202	\$536,269	\$580,070	\$462,794	\$369,761	\$184,489	\$134,597	\$88,605	\$74,542	\$86,640	\$103,146	\$3,089,066
Prelim. Ending Balance	(\$1,408,945)	(\$1,727,886)	(\$1,667,808)	(\$1,768,585)	(\$3,312,945)	(\$3,769,297)	(\$4,067,426)	(\$4,274,128)	(\$4,436,204)	(\$4,579,455)	(\$4,734,660)	(\$4,902,631)	
Month's Average Balance	(\$1,332,970)	(\$1,569,785)	(\$1,699,083)	(\$1,719,098)	(\$2,541,589)	(\$3,542,470)	(\$3,920,181)	(\$4,172,858)	(\$4,357,310)	(\$4,510,142)	(\$4,659,451)	(\$4,821,039)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$2,739)	(\$2,473)	(\$1,804)	(\$1,648)	(\$2,698)	(\$3,640)	(\$4,162)	(\$4,287)	(\$4,626)	(\$4,788)	(\$4,787)	(\$5,118)	(\$42,770)
Storage Var Non-Product Ending Bal.	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,772,937)	(\$4,071,588)	(\$4,278,416)	(\$4,440,830)	(\$4,584,243)	(\$4,739,447)	(\$4,907,749)	
GCR Deferred Summary													
Beginning Balance	\$5,317,339	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,096,389	\$4,666,947	\$1,858,608	\$2,984,915	\$5,664,551	\$7,508,066	
Gas Costs	\$29,721,272	\$43,799,522	\$57,057,369	\$46,978,537	\$36,025,019	\$20,354,973	\$11,159,760	\$9,331,048	\$9,104,692	\$9,369,018	\$9,612,289	\$13,945,247	\$296,458,745
Working Capital	\$225,865	\$333,264	\$434,465	\$357,622	\$274,087	\$153,509	\$83,077	\$68,905	\$66,923	\$68,702	\$70,325	\$103,169	\$2,239,912
Total Costs	\$29,947,137	\$44,132,786	\$57,491,833	\$47,336,159	\$36,299,105	\$20,508,481	\$11,242,837	\$9,399,953	\$9,171,615	\$9,437,720	\$9,682,614	\$14,048,416	\$298,698,657
Collections	\$20,235,750	\$35,139,101	\$49,230,720	\$52,395,592	\$42,313,014	\$32,728,417	\$16,680,111	\$12,211,643	\$8,047,878	\$6,762,673	\$7,845,862	\$9,356,280	\$292,947,041
Prelim. Ending Balance	\$15,028,725	\$24,043,314	\$33,285,722	\$28,257,241	\$22,272,853	\$10,079,755	\$4,659,115	\$1,855,251	\$2,982,345	\$5,659,962	\$7,501,303	\$12,200,202	
Month's Average Balance	\$10,173,032	\$19,546,471	\$29,155,165	\$30,786,957	\$25,279,808	\$16,189,723	\$7,377,752	\$3,261,102	\$2,420,477	\$4,322,438	\$6,582,927	\$9,854,134	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$20,903	\$30,792	\$30,952	\$29,522	\$26,838	\$16,633	\$7,833	\$3,350	\$2,570	\$4,589	\$6,763	\$10,462	\$191,208
Gas Purchase Plan Incentives/(Penalties)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ending Bal. W/ Interest	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,096,389	\$4,666,947	\$1,858,608	\$2,984,915	\$5,664,551	\$7,508,066	\$12,210,664	
Under/(Over)-collection	\$9,711,387	\$8,993,685	\$8,261,114	(\$5,059,433)	(\$6,013,909)	(\$12,219,936)	(\$5,437,274)	(\$2,811,690)	\$1,123,737	\$2,675,047	\$1,836,752	\$4,692,136	

Projected Gas costs using
06-22-2009 NYMEX

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-Oct
	actual	actual	actual	actual	actual	actual	actual	forecast	forecast	forecast	forecast	forecast	
SUPPLY FIXED COSTS - Pipeline & Supplier													
Merrill Lynch	(\$571,083)	(\$165,087)	(315,516)	(89,448)	(186,131)	\$13,278							
Algonquin	\$696,699	\$660,748	\$658,696	\$665,662	\$658,696	\$546,189	730,679	\$611,785	\$611,785	\$611,785	\$611,785	\$611,785	\$7,676,292
Texas Eastern	\$0	\$0	\$0	\$0	\$0								\$0
TETCO/Texas Eastern	\$537,403	\$512,721	\$527,921	\$552,519	\$544,453	\$544,552	776,938	\$744,490	\$744,490	\$744,490	\$744,490	\$744,490	\$7,718,955
Tennessee	\$713,379	\$711,520	\$705,562	\$694,581	\$698,234	\$696,712	785,021	\$773,986	\$773,986	\$773,986	\$773,986	\$773,986	\$8,874,937
NETNE								\$10,610	\$10,610	\$10,610	\$10,610	\$10,610	\$53,050
Nova								\$4,455	\$4,603	\$4,603	\$4,455	\$4,603	\$22,719
Transcanada								\$28,790	\$29,749	\$29,749	\$28,790	\$29,749	\$146,828
Dominion	\$35,201	\$34,521	\$35,201	\$35,201	\$34,521	\$2,340	2,340	\$2,346	\$2,346	\$2,346	\$2,346	\$2,346	\$191,056
Transco	\$0	\$0	\$0	\$0	\$0		-	\$7,129	\$7,129	\$7,129	\$7,129	\$7,129	\$35,643
Columbia	\$283,164	\$283,164	\$283,164	\$283,164	\$282,120	\$282,120	282,120	\$283,259	\$283,259	\$283,259	\$283,259	\$283,259	\$3,395,310
Hubline								\$74,216	\$74,216	\$74,216	\$74,216	\$74,216	\$371,082
Westerly Lateral	\$61,453	\$61,426	\$63,479	\$57,194	\$51,235			\$60,149	\$60,149	\$60,149	\$60,149	\$60,149	\$595,532
Others	\$320,962	\$316,511	(\$53,970)	\$295,873	\$73,141	\$175,541	\$548,537	\$312,863	\$312,863	\$312,863	\$312,863	\$312,863	\$3,240,909
Less Credits from Insourcing								\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333
Less Credits from Mktr Releases		\$408,849	\$259,596	\$490,422	\$398,616	\$411,517	\$450,405	\$326,057	\$326,057	\$326,057	\$326,057	\$326,057	\$4,049,690
TOTAL SUPPLY FIXED COSTS - Pipeline & Supplier	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$2,504,685	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$28,272,623
STORAGE FIXED COSTS - Facilities													
Texas Eastern SS-1 Demand	\$87,900	\$87,903	\$87,886	\$87,830	\$88,258	\$84,360	\$82,280	\$81,870	\$81,870	\$81,870	\$81,870	\$81,870	\$1,015,766
Texas Eastern SS-1 Capacity								\$13,361	\$13,361	\$13,361	\$13,361	\$13,361	\$66,807
Texas Eastern FSS-1 Demand								\$845	\$845	\$845	\$845	\$845	\$4,224
Texas Eastern FSS-1 Capacity								\$610	\$610	\$610	\$610	\$610	\$3,051
Dominion GSS Demand	\$83,366	\$83,507	\$83,435	\$83,435	\$83,456	\$83,456	\$83,456	\$21,381	\$21,381	\$21,381	\$21,381	\$21,381	\$691,015
Dominion GSS Capiacity								\$15,070	\$15,070	\$15,070	\$15,070	\$15,070	\$75,350
Dominion GSS-TE Demand								\$26,882	\$26,882	\$26,882	\$26,882	\$26,882	\$134,409
Dominion GSS-TE Capacity								\$19,957	\$19,957	\$19,957	\$19,957	\$19,957	\$99,783
Tennessee FSMA Demand	\$39,428	\$39,428	\$34,310	\$40,153	\$39,428	\$39,428	\$39,428	\$24,344	\$24,344	\$24,344	\$24,344	\$24,344	\$393,325
Tennessee FSMA Capacity								\$15,084	\$15,084	\$15,084	\$15,084	\$15,084	\$75,419
Columbia FSS Demand	\$9,745	\$9,745	\$9,745	\$9,745	\$9,725	\$9,745	\$9,745	\$3,835	\$3,835	\$3,835	\$3,835	\$3,835	\$77,627
Columbia FSS Capacity								\$5,915	\$5,915	\$5,915	\$5,915	\$5,915	\$29,574
Keyspan LNG Tank Lease Payment	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$1,890,000
TOTAL FIXED STORAGE COSTS	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$362,665	\$386,654	\$386,654	\$386,654	\$386,654	\$386,654	\$4,556,351
STORAGE FIXED COSTS - Delivery													
Algonquin for TETCO SS-1													
Algonquin delivery for FSS													
TETCO delivery for FSS													
Algonquin SCT for SS-1													
Algonquin delivery for GSS, GSS-TE,													
Algonquin SCT delivery for GSS-TE													
Algonquin delivery for GSS Conv													
Tennessee delivery for GSS													
Tennessee delivery for FSMA													
TETCO delivery for GSS													
TETCO delivery for GSS-TE													
TETCO delivery for GSS-TE													
TETCO delivery for GSS Conv													
Dominion delivery for GSS Conv													
Dominion delivery for GSS													
Algonquin delivery for FSS													
Columbia Delivery for FSS													
Distrigas FLS call payment													
TRANSCO													
Conoco													
Williams													
STORAGE DELIVERY FIXED COST \$	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$1,004,105	\$354,357	\$354,357	\$354,357	\$354,357	\$354,357	\$5,059,761
TOTAL STORAGE FIXED	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$9,616,111
TOTAL FIXED COSTS	\$2,783,504	\$2,985,178	\$2,730,094	\$2,763,488	\$2,732,609	\$2,613,981	\$3,958,666	\$3,245,696	\$3,246,804	\$3,246,804	\$3,245,696	\$3,246,804	\$37,888,734

Projected Gas costs using
06-22-2009 NYMEX

	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 forecast	Jul-09 forecast	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
VARIABLE SUPPLY COSTS (Includes Injections)													
Tennessee Zone 0	\$174,060	\$372,099	(\$475,370)	\$15,221	\$19,385	\$10,642	\$42,612	\$952,867	\$1,052,589	\$917,901	\$1,151,226	\$1,250,870	\$5,484,103
Tennessee Zone 1								\$0	\$0	\$0	\$0	\$0	\$0
Tennessee Connexion								\$1,335,797	\$1,305,871	\$1,359,473	\$1,359,222	\$1,479,883	\$6,840,246
Tennessee Dracut								\$0	\$0	\$24,342	\$0	\$1,572,369	\$1,596,711
TETCO STX								\$874,548	\$1,025,781	\$1,068,432	\$1,068,661	\$1,164,242	\$5,201,664
TETCO ELA								\$0	\$0	\$0	\$0	\$0	\$0
TETCO WLA								\$0	\$0	\$0	\$0	\$0	\$0
TETCO ETX								\$946,274	\$1,108,416	\$1,154,043	\$1,153,932	\$1,256,539	\$5,619,203
TETCO NF								\$0	\$0	\$0	\$0	\$0	\$0
M3 Delivered								\$0	\$0	\$0	\$0	\$0	\$0
Maumee Supplemental								\$54,496	\$37,053	\$47,355	\$57,944	\$19,496	\$216,344
Broadrun Col								\$41,673	\$52,959	\$45,551	\$37,395	\$69,970	\$247,548
Columbia AGT								\$0	\$0	\$0	\$0	\$0	\$0
Dominion to B&W	\$2,695	\$3,062	\$3,523	\$3,829	\$179	\$1,731	\$279	\$0	\$0	\$0	\$0	\$0	\$15,298
Dominion to TETCO FTS								\$0	\$0	\$0	\$0	\$0	\$0
Transco at Wharton								\$0	\$0	\$0	\$0	\$0	\$0
ANE to Tennessee								\$73,241	\$88,955	\$93,592	\$94,345	\$104,009	\$454,143
Niagara to Tennessee								\$0	\$0	\$0	\$0	\$0	\$0
TETCO to B & W								\$0	\$0	\$0	\$0	\$0	\$0
DistriGas FCS	\$627,493	\$1,253,616	\$1,441,960	\$3,089,011	\$661,128	\$570,261	\$0	\$0	\$0	\$0	\$0	\$0	\$7,643,469
Hubline	\$0	(\$15,330)	\$0	\$0	\$0	\$0	\$0	\$381,699	\$0	\$34,764	\$30,995	\$1,155,043	\$1,587,171
Suppliers	\$19,826,952	\$30,210,771	\$42,316,949	\$26,657,358	\$19,715,729	\$8,883,088	\$2,034,605						
Total Pipeline Commodity Charges	\$20,631,200	\$31,824,218	\$43,287,062	\$29,765,419	\$20,396,421	\$9,465,722	\$2,077,495	\$4,660,594	\$4,671,624	\$4,745,454	\$4,953,721	\$8,072,421	\$34,905,898
Hedging	\$5,685,821	\$7,825,066	\$8,653,781	\$14,662,194	\$13,603,541	\$7,732,609	\$4,864,551	\$1,874,133	\$2,027,129	\$1,873,301	\$1,881,620	\$1,867,418	\$9,523,601
Costs of Injections			\$0										
TOTAL VARIABLE SUPPLY COSTS	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,198,331	\$6,942,046	\$5,589,588	\$5,331,613	\$5,565,914	\$5,784,917	\$10,085,403	\$103,187,083
VARIABLE STORAGE COSTS													
Underground Storage	\$0	\$0	\$0	\$0	\$0	\$575,851	\$26,538	\$0	\$0	\$0	\$0	\$0	\$602,389
LNG Withdrawals/Westerly Trucking	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$150,779	\$173,582	\$170,071	\$168,795	\$162,617	\$167,650	\$6,743,376
LP													\$0
TOTAL VARIABLE STORAGE COSTS	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$701,316	\$177,317	\$173,582	\$170,071	\$168,795	\$162,617	\$167,650	\$7,345,765
TOTAL VARIABLE COSTS	\$27,069,256	\$41,080,912	\$53,997,356	\$45,246,150	\$34,565,465	\$17,899,647	\$7,119,363	\$5,763,170	\$5,501,685	\$5,734,708	\$5,947,534	\$10,253,053	\$110,532,848
TOTAL SUPPLY COSTS AFTER CREDITS	\$29,852,760	\$44,066,090	\$56,727,450	\$48,009,638	\$37,298,074	\$20,513,628	\$11,078,030	\$9,008,867	\$8,748,489	\$8,981,513	\$9,193,230	\$13,499,857	\$148,421,582
Storage Costs for FT-2 Calculation													
Storage Fixed Costs - Facilities	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$362,665	\$386,654	\$386,654	\$386,654	\$386,654	\$386,654	\$4,556,351
Storage Fixed Costs - Deliveries	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$1,004,105	\$354,357	\$354,357	\$354,357	\$354,357	\$354,357	\$5,867,673
Variable Delivery Costs	\$0	\$0	\$0	\$0	\$0	\$1,189	\$0	\$0	\$0	\$0	\$0	\$0	\$1,189
Variable Injection Costs	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$97,908	\$56,372	\$57,947	\$53,674	\$53,513	\$50,754	\$442,324
Total Storage Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$932,545	\$1,475,937	\$808,440	\$809,670	\$804,609	\$804,304	\$800,594	\$10,940,201
Pipeline Variable	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,198,331	\$6,942,046	\$5,589,588	\$5,331,613	\$5,565,914	\$5,784,917	\$10,085,403	
Less Non-firm Gas Costs	\$752,895	\$57,532	\$125,110	\$91,273	(\$943,372)	\$291,600	\$163,193						
Less Company Use	\$40,127	\$132,531	\$217,983	\$233,298	\$128,542	\$93,421	\$93,421						
Less Manchester St Balancing	\$9,938	\$6,254	\$0	\$6,973	\$4,473	\$8,631	\$8,631						
Plus Cashout													
Less Mkter Over-takes	\$190,775	\$206,378	\$852,005	\$569,651	\$737,582	\$261,233	\$19,122						
Less Mkter W/drawals	(\$486,767)	\$252,858	\$4,462	\$135,237	\$278,092	\$175,636	\$298,450						
Plus Mkter Undertakes	\$101,175	\$229,693	\$252,384	\$86,010	(\$139,416)	\$272,544	\$237,281						
Plus Mkter Injections	\$0	\$0	\$0	\$32,012	\$5,138	\$0	\$0						
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$240,491	\$246,783	\$201,068	\$158,340	\$137,810	\$167,750	\$158,336						
TOTAL FIRM COMMODITY COSTS	\$26,151,719	\$39,470,206	\$51,194,735	\$43,667,544	\$33,798,176	\$16,808,105	\$6,754,846	\$5,589,588	\$5,331,613	\$5,565,914	\$5,784,917	\$10,085,403	

As a result of the new rate factors approved in Dkt 3982 issued 12/01/08, forecasted numbers with the new structure are reflected in Schedule 4

	Nov-08 actual
<u>I. Supply Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Supply Fixed Cost Factor	\$1,0774
Res & Small C & I collections	\$1,335,903
(b) C & I Medium dth	239,833
Supply Fixed Cost Factor	\$1,0204
C & I Medium collections	\$244,715
(c) C & I Large LLF dth	92,467
Supply Fixed Cost Factor	\$1,0106
C & I Large LLF collections	\$93,450
(d) C & I Large HLF dth	35,774
Supply Fixed Cost Factor	\$0,9452
C & I Large HLF collections	\$33,812
(e) C & I Extra Large LLF dth	17,640
Supply Fixed Cost Factor	\$1,0024
C & I XL LLF collections	\$17,682
(f) C & I Extra Large HLF dth	38,746
Supply Fixed Cost Factor	\$0,8420
C & I XL HLF collections	\$32,625
sub-total Dth	1,664,414
sub-total Supply Fixed Collections	\$1,758,187

<u>II. Storage Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Storage Fixed Cost Factor	\$0,3792
Res & Small C & I collections	\$470,152
(b) C & I Medium dth	239,833
Storage Fixed Cost Factor	\$0,4101
C & I Medium collections	\$98,361
(c) C & I Large LLF dth	92,467
Storage Fixed Cost Factor	\$0,4591
C & I Large LLF collections	\$42,447
(d) C & I Large HLF dth	35,774
Storage Fixed Cost Factor	\$0,3196
C & I Large HLF collections	\$11,435
(e) C & I XL LLF dth	17,640
Storage Fixed Cost Factor	\$0,4364
C & I XL LLF collections	\$7,698
(f) C & I XL HLF dth	38,746
Storage Fixed Cost Factor	\$0,2722
C & I XL HLF collections	\$10,547
(g) FT-2 dth	108,548
Storage Fixed Cost Factor	\$0,4052
FT-2 collection	\$43,984
sub-total Dth	1,772,962
sub-total Storage Fixed Collections	\$684,624

	Nov-08 actual
<u>III. Variable Supply Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$9,2925
Variable Supply collections	\$15,466,501
(b) TSS Sales dth	3,615
TSS Variable Supply Cost F.	\$0,00
TSS Surcharge collections	\$0
(c) NGV Sales dth	1,080
Variable Supply Cost Factor	\$7,7352
Variable Supply collections	\$8,354
(d) Default Sales dth	(10,666)
Variable Supply Cost Factor	\$10,035
Variable Supply collections	(\$117,433)
TOTAL Variable Supply Collections	\$15,357,422

<u>IVa. Storage Variable Product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$1,3717
Stor Var Product collections	\$2,283,078

<u>IVb. Storage Variable Non-product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$0,0880
Stor Var Non-Product collec	\$146,496
(b) FT-2 dth	55,279
Variable Supply Cost Factor	\$0,0987
Stor Var Non-Product collec	\$5,455
(c) Total Firm Sales/FT-2 dth	1,719,693
Stor Var Non-Product collec	\$151,951
Total Gas Cost Collections	\$20,235,262

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 fcst	Jul-09 fcst	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
<u>I. Supply Fixed Cost Collections --</u>												
(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,399,137	1,001,650	643,585	536,597	623,648	742,922	22,602,162
Supply Fixed Cost Factor	\$0.9635	\$0.7613	\$0.7786	\$0.7789	\$0.7778	\$0.7793	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
Res & Small C & I collections	\$2,525,737	\$3,199,868	\$3,518,975	\$2,812,641	\$2,099,440	\$1,090,374	\$779,584	\$500,902	\$417,634	\$485,386	\$578,216	\$18,008,757
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	51,342	44,033	36,650	30,092	34,613	33,466	686,262
Supply Fixed Cost Factor	\$0.8239	\$0.5402	\$0.5443	\$0.5568	\$0.5570	\$0.5678	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
Res Non-heat collections	\$62,350	\$57,891	\$56,856	\$48,884	\$45,102	\$29,150	\$23,817	\$19,824	\$16,277	\$18,722	\$18,102	\$396,975
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	25,095	38,956	25,178	18,855	23,437	40,125	1,051,649
Supply Fixed Cost Factor	\$0.9157	\$0.7801	\$0.7615	\$0.7877	\$0.7223	\$1.2190	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I Large LLF collections	\$136,671	\$161,748	\$144,435	\$127,517	\$124,141	\$30,590	\$30,320	\$19,596	\$14,675	\$18,241	\$31,229	\$839,163
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	27,502	35,790	28,262	22,706	32,740	32,166	409,616
Supply Fixed Cost Factor	\$0.7135	\$0.5470	\$0.5409	\$0.5409	\$0.5329	\$0.5561	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I Large HLF collections	\$30,410	\$30,088	\$27,380	\$23,332	\$20,818	\$15,295	\$19,359	\$15,287	\$12,281	\$17,709	\$17,399	\$229,358
(e) C & I Extra Large LLF dth	28,564	39,118	26,091	22,290	24,379	11,739	3,071	1,219	1,803	2,303	6,172	166,750
Supply Fixed Cost Factor	\$0.9064	\$0.7783	\$0.7783	\$0.7666	\$0.7783	\$0.7782	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I XL LLF collections	\$25,891	\$30,445	\$20,306	\$17,087	\$18,974	\$9,136	\$2,390	\$949	\$1,404	\$1,792	\$4,803	\$133,177
(f) C & I Extra Large HLF dth	34,887	79,368	(5,295)	15,222	53,580	24,431	18,702	18,472	23,167	17,762	20,614	300,909
Supply Fixed Cost Factor	\$0.7103	\$0.6431	\$0.5314	\$0.6797	\$0.5754	\$0.4510	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I XL HLF collections	\$24,781	\$51,038	(\$2,814)	\$10,347	\$30,832	\$11,019	\$10,116	\$9,991	\$12,531	\$9,607	\$11,150	\$178,598
sub-total Dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,539,246	1,142,202	753,365	633,220	734,503	875,466	25,217,349
sub-total Supply Fixed Collections	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,185,564	\$865,586	\$566,549	\$474,802	\$551,457	\$660,899	\$19,786,028

II. Storage Fixed Cost Collections --

(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,399,137	1,001,650	643,585	536,597	623,648	742,922	22,602,162
Storage Fixed Cost Factor	\$0.3610	\$0.3015	\$0.3083	\$0.3084	\$0.3080	\$0.3086	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
Res & Small C & I collections	\$946,399	\$1,267,120	\$1,393,483	\$1,113,781	\$831,360	\$431,779	\$308,708	\$198,353	\$165,379	\$192,208	\$228,969	\$7,077,539
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	51,342	44,033	36,650	30,092	34,613	33,466	686,262
Storage Fixed Cost Factor	\$0.3025	\$0.2145	\$0.2162	\$0.2211	\$0.2212	\$0.2255	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148
Res Non-heat collections	\$22,892	\$22,990	\$22,579	\$19,413	\$17,910	\$11,576	\$9,458	\$7,872	\$6,464	\$7,435	\$7,189	\$155,778
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	25,095	38,956	25,178	18,855	23,437	40,125	1,051,649
Storage Fixed Cost Factor	\$0.3927	\$0.3089	\$0.3015	\$0.3119	\$0.2860	\$0.4827	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I Large LLF collections	\$58,616	\$64,051	\$57,195	\$50,496	\$49,159	\$12,113	\$12,006	\$7,760	\$5,811	\$7,223	\$12,367	\$336,797
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	27,502	35,790	28,262	22,706	32,740	32,166	409,616
Storage Fixed Cost Factor	\$0.2570	\$0.2172	\$0.2148	\$0.2148	\$0.2116	\$0.2208	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148
C & I Large HLF collections	\$10,953	\$11,948	\$10,873	\$9,266	\$8,267	\$6,073	\$7,688	\$6,071	\$4,877	\$7,033	\$6,909	\$89,958
(e) C & I XL LLF dth	28,564	39,118	26,091	22,290	24,379	11,739	3,071	1,219	1,803	2,303	6,172	166,750
Storage Fixed Cost Factor	\$0.3790	\$0.3082	\$0.3082	\$0.3035	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I XL LLF collections	\$10,826	\$12,056	\$8,041	\$6,766	\$7,513	\$3,618	\$947	\$376	\$556	\$710	\$1,902	\$53,311
(f) C & I XL HLF dth	34,887	79,368	(5,295)	15,222	53,580	24,431	18,702	18,472	23,167	17,762	20,614	300,909
Storage Fixed Cost Factor	\$0.2502	\$0.2265	\$0.1871	\$0.2394	\$0.2026	\$0.1588	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 fcst	Jul-09 fcst	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
C & 1 XL HLF collections	\$8,727	\$17,973	(\$991)	\$3,644	\$10,858	\$3,880	\$4,017	\$3,968	\$4,976	\$3,815	\$4,428	\$65,295
(g) FT-2 dth	99,142	195,879	319,615	190,660	82,020	105,995	49,972	31,443	27,024	32,903	38,143	1,172,797
Storage Fixed Cost Factor	\$0.3817	\$0.3151	\$0.3152	\$0.3152	\$0.3152	\$0.3152	\$0.2197	\$0.2197	\$0.2197	\$0.2197	\$0.2197	
FT-2 collection	\$37,847	\$61,731	\$100,727	\$60,087	\$25,849	\$33,405	\$10,979	\$6,908	\$5,937	\$7,229	\$8,380	\$359,079
sub-total Dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,645,241	1,192,174	784,808	660,245	767,406	913,609	26,390,146
sub-total Storage Fixed Collections	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$502,444	\$353,803	\$231,308	\$194,000	\$225,653	\$270,144	

III. Variable Supply Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,554,928	1,142,202	753,365	633,220	734,503	875,466	25,227,138
Variable Supply Cost Factor	\$9.0710	\$8.0134	\$8.1824	\$8.1904	\$8.1297	\$8.1562	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$26,733,125	\$37,592,032	\$39,964,110	\$32,301,325	\$24,935,675	\$12,682,283	\$9,344,925	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$208,069,786
(b) TSS Sales dth	5,351	11,370	(410)	10,937	(3,896)	23,845						
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000						
TSS Surcharge collections	\$0	\$0	\$0	\$0	\$0	\$0						
(c) NGV Sales dth	1,389	1,561	1,561	1,545	1,462	1,229	0	0	0	0	0	8,747
Variable Supply Cost Factor	\$7.7351	\$7.4990	\$8.1807	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$10,744	\$11,706	\$12,770	\$12,643	\$11,964	\$10,054	\$0	\$0	\$0	\$0	\$0	\$69,881
(d) Default Sales dth	46	87	0	2	4,896	1,705						
Variable Supply Cost Factor	\$12.7100	\$12.4350	\$10.9750	\$10.9750	\$10.9750	\$10.9750						
Variable Supply collections	\$585	\$1,086	\$0	\$19	\$53,732	\$18,709						
TOTAL Variable Supply Collections	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$12,711,046	\$9,344,925	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$208,213,797

IVa. Storage Variable Product Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,554,928	1,142,202	753,365	633,220	734,503	875,466	25,227,138
Variable Supply Cost Factor	\$1.4056	\$1.2972	\$1.3245	\$1.3258	\$1.3160	\$1.3203	\$1.3244	\$1.3244	\$1.3244	\$1.3244	\$1.3244	
Stor Var Product collections	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,052,974	\$1,512,732	\$997,757	\$838,637	\$972,776	\$1,159,467	\$33,496,720

IVb. Storage Variable Non-product Cost Collections --

(a) Firm Sales dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,539,246	1,142,202	753,365	633,220	734,503	875,466	25,217,349
Variable Supply Cost Factor	\$0.1035	\$0.1106	\$0.1129	\$0.1131	\$0.1121	\$0.1137	\$0.1129	\$0.1129	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$305,460	\$518,748	\$551,481	\$445,740	\$344,097	\$175,008	\$128,955	\$85,055	\$71,491	\$82,925	\$98,840	\$2,807,800
(b) FT-2 dth	99,142	195,879	319,615	190,660	82,020	105,995	49,972	31,443	27,024	32,903	38,143	
Variable Supply Cost Factor	\$0.1083	\$0.0894	\$0.0894	\$0.0894	\$0.0895	\$0.0894	\$0.1129	\$0.1129	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$10,742	\$17,521	\$28,589	\$17,054	\$7,337	\$9,481	\$5,642	\$3,550	\$3,051	\$3,715	\$4,306	\$110,988
Total Firm Sales/FT-2 dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,645,241	1,192,174	784,808	660,245	767,406	913,609	
Stor Var Non-Product collec	\$316,202	\$536,269	\$580,070	\$462,794	\$351,434	\$184,489	\$134,597	\$88,605	\$74,542	\$86,640	\$103,146	\$2,918,788

Total Gas Cost Collections	\$35,105,165	\$49,215,342	\$52,383,283	\$42,308,897	\$32,679,550	\$16,636,517	\$12,211,643	\$8,047,878	\$6,762,673	\$7,845,862	\$9,356,280	\$272,553,090
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National Grid
Rhode Island Service Area
Gas Cost Inventory Financing Calculation

Line No.	Description (a)	Reference (b)	Nov-08 (c)	Dec-08 (d)	Jan-09 (e)	Feb-09 (f)	Mar-09 (g)	Apr-09 (h)	May-09 (i)	Jun-09 (j)	Jul-09 (k)	Aug-09 (l)	Sep-09 (m)	Oct-09 (n)	Total (p)
1	Storage Inventory Balance		\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$17,877,235	\$20,125,174	\$21,201,150	\$22,344,815	\$23,535,279	\$24,765,971	\$26,114,255	
2	Hedging							\$1,849,310	\$4,089,668	\$5,975,010	\$8,034,812	\$9,791,761	\$11,453,325	\$12,621,145	
3	Subtotal	(1) + (2)	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$19,726,545	\$24,214,842	\$27,176,160	\$30,379,627	\$33,327,040	\$36,219,296	\$38,735,400	
4	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
5	Return on Working Capital Requirement	(3) * (4)	\$490,496	\$490,496	\$490,496	\$490,496	\$490,496	\$1,718,776	\$2,109,842	\$2,367,862	\$2,646,981	\$2,903,789	\$3,155,792	\$3,375,020	\$20,730,541
6	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
7	Interest Charges Financed	(1) * (6)	\$208,485	\$208,485	\$208,485	\$208,485	\$208,485	\$730,565	\$896,787	\$1,006,459	\$1,125,098	\$1,234,254	\$1,341,368	\$1,434,551	\$8,811,507
8	Taxable Income	(5) - (7)	\$282,011	\$282,011	\$282,011	\$282,011	\$282,011	\$988,211	\$1,213,055	\$1,361,403	\$1,521,883	\$1,669,535	\$1,814,424	\$1,940,469	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$433,863	\$433,863	\$433,863	\$433,863	\$433,863	\$1,520,325	\$1,866,238	\$2,094,467	\$2,341,358	\$2,568,515	\$2,791,421	\$2,985,337	\$18,336,975
11	Working Capital Requirement	(7) + (10)	\$642,348	\$642,348	\$642,348	\$642,348	\$642,348	\$2,250,890	\$2,763,025	\$3,100,925	\$3,466,456	\$3,802,769	\$4,132,789	\$4,419,888	\$27,148,482
12	Monthly Average	(11) / 12	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$230,252	\$258,410	\$288,871	\$316,897	\$344,399	\$368,324	\$2,262,374
13	LNG Inventory Balance		\$7,511,236	\$6,999,769	\$5,803,567	\$5,197,569	\$4,923,352	\$5,002,769	\$4,823,401	\$4,965,379	\$5,340,909	\$5,727,886	\$6,108,916	\$6,519,885	
14	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
15	Return on Working Capital Requirement	(13) * (14)	\$654,455	\$609,891	\$505,665	\$452,865	\$428,972	\$435,892	\$420,264	\$432,634	\$465,354	\$499,071	\$532,271	\$568,078	\$6,005,412
16	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
17	Interest Charges Financed	(13) * (16)	\$278,176	\$259,234	\$214,933	\$192,490	\$182,334	\$185,276	\$178,633	\$183,891	\$197,799	\$212,130	\$226,241	\$241,461	\$2,552,598
18	Taxable Income	(15) - (17)	\$376,279	\$350,657	\$290,733	\$260,375	\$246,638	\$250,616	\$241,631	\$248,743	\$267,555	\$286,941	\$306,029	\$326,617	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$578,891	\$539,472	\$447,281	\$400,577	\$379,443	\$385,563	\$371,740	\$382,682	\$411,624	\$441,448	\$470,814	\$502,488	\$5,312,022
21	Working Capital Requirement	(17) + (20)	\$857,067	\$798,706	\$662,214	\$593,067	\$561,777	\$570,839	\$550,372	\$566,573	\$609,422	\$653,578	\$697,056	\$743,949	\$7,864,619
22	Monthly Average	(21) / 12	\$71,422	\$66,559	\$55,184	\$49,422	\$46,815	\$47,570	\$45,864	\$47,214	\$50,785	\$54,465	\$58,088	\$61,996	\$655,385
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$11,999	\$11,182	\$9,271	\$8,303	\$7,865	\$7,992	\$7,705	\$7,932	\$8,532	\$9,150	\$9,759	\$10,415	\$110,105
25	Supply Related Inventory Costs	(22) - (24)	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,282	\$42,253	\$45,315	\$48,329	\$51,580	\$545,280

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
1	Supply Fixed Costs		\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$2,504,685	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$26,375,302
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$2,504,685	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$26,375,302
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$138,858	\$134,145	\$109,963	\$133,988	\$117,498	\$118,048	\$173,267	\$167,437	\$167,511	\$167,511	\$167,437	\$167,511	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$12,099	\$11,688	\$9,581	\$11,674	\$10,238	\$10,286	\$15,097	\$14,589	\$14,595	\$14,595	\$14,589	\$14,595	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$5,143	\$4,968	\$4,072	\$4,962	\$4,351	\$4,372	\$6,417	\$6,201	\$6,204	\$6,204	\$6,201	\$6,204	
10	Taxable Income	(7) - (9)	\$6,956	\$6,720	\$5,509	\$6,712	\$5,886	\$5,914	\$8,680	\$8,388	\$8,392	\$8,392	\$8,388	\$8,392	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$10,702	\$10,339	\$8,475	\$10,326	\$9,056	\$9,098	\$13,354	\$12,904	\$12,910	\$12,910	\$12,904	\$12,910	
13	Supply Fixed Working Capital Requirement	(9) + (12)	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$13,470	\$19,771	\$19,105	\$19,114	\$19,114	\$19,105	\$19,114	\$201,186
14	Storage Fixed Costs		\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$741,011	\$741,011	\$741,011	\$741,011	\$741,011	\$10,424,023
15	Less: LNG Demand to DAC		\$26,460	\$35,994	\$98,428	\$39,623	\$77,112	\$57,601	\$54,260	\$26,460	\$26,460	\$26,460	\$26,460	\$26,460	\$521,779
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$723,107	\$989,762	\$1,033,979	\$766,794	\$945,098	\$837,751	\$1,359,762	\$761,804	\$761,804	\$761,804	\$761,804	\$761,804	\$10,465,274
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$48,339	\$66,165	\$69,121	\$51,260	\$63,179	\$56,003	\$90,899	\$50,926	\$50,926	\$50,926	\$50,926	\$50,926	
21	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
22	Return on Working Capital Requirement	(19) * (20)	\$4,212	\$5,765	\$6,023	\$4,466	\$5,505	\$4,880	\$7,920	\$4,437	\$4,437	\$4,437	\$4,437	\$4,437	
23	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
24	Interest Expense	(19) * (22)	\$1,790	\$2,450	\$2,560	\$1,898	\$2,340	\$2,074	\$3,366	\$1,886	\$1,886	\$1,886	\$1,886	\$1,886	
25	Taxable Income	(19) - (23)	\$2,422	\$3,315	\$3,463	\$2,568	\$3,165	\$2,806	\$4,554	\$2,551	\$2,551	\$2,551	\$2,551	\$2,551	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) * (25)	\$3,726	\$5,099	\$5,327	\$3,951	\$4,869	\$4,316	\$7,006	\$3,925	\$3,925	\$3,925	\$3,925	\$3,925	
28	Storage Fixed Working Capital Requirement	(23) + (26)	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$10,372	\$5,811	\$5,811	\$5,811	\$5,811	\$5,811	\$79,827
1	Supply Variable Costs		\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,808,105	\$6,754,846	\$5,589,588	\$5,331,613	\$5,565,914	\$5,784,917	\$10,085,403	\$250,202,768
2a	Less: Non-firm Sales		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2c	Less: Variable Injection Storage Costs		\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
2d	Less: Fuel Costs Allocated to Storage		\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$97,908)	(\$56,372)	(\$57,947)	(\$53,674)	(\$53,513)	(\$50,754)	(\$442,324)
2e	Less: Supply Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Credits		\$0	\$0	\$0	\$0	\$0	(\$83,257)	(\$109,168)	(\$67,429)	(\$68,659)	(\$63,598)	(\$63,294)	(\$59,583)	(\$514,989)
3	Allowable Working Capital Costs	(1) - (2)	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,891,362	\$6,864,014	\$5,657,018	\$5,400,273	\$5,629,512	\$5,848,210	\$10,144,987	\$250,717,757
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,748,225	\$2,638,556	\$3,472,210	\$2,869,269	\$2,259,385	\$1,129,176	\$458,855	\$378,168	\$361,005	\$376,329	\$390,949	\$678,185	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$152,323	\$229,898	\$302,534	\$250,000	\$196,860	\$98,385	\$39,980	\$32,950	\$31,454	\$32,790	\$34,063	\$59,090	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$64,745	\$97,718	\$128,592	\$106,262	\$83,675	\$41,819	\$16,994	\$14,005	\$13,370	\$13,937	\$14,479	\$25,116	
10	Taxable Income	(7) - (9)	\$87,578	\$132,180	\$173,942	\$143,737	\$113,185	\$56,567	\$22,987	\$18,945	\$18,085	\$18,852	\$19,585	\$33,974	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$134,736	\$203,354	\$267,603	\$221,135	\$174,131	\$87,026	\$35,364	\$29,145	\$27,823	\$29,004	\$30,130	\$52,268	
13	Supply Variable Working Capital Requirement	(9) + (12)	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$128,844	\$52,357	\$43,151	\$41,192	\$42,941	\$44,609	\$77,384	\$1,912,429

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
14	Storage Variable Product Costs		\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$701,316	\$177,317	\$173,582	\$170,071	\$168,795	\$162,617	\$167,650	\$7,345,765
15	Less: Balancing Related LNG Commodity (to DAC)		(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$25,331)	(\$29,162)	(\$28,572)	(\$28,358)	(\$27,320)	(\$28,165)	(\$1,132,887)
16	Plus: Supply Related LNG O&M Costs		\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,285
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$658,717	\$1,223,972	\$1,743,876	\$713,880	\$503,356	\$713,095	\$184,843	\$177,277	\$174,356	\$173,294	\$168,154	\$172,342	\$6,607,163
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$44,035	\$81,822	\$116,577	\$47,722	\$33,649	\$47,670	\$12,357	\$11,851	\$11,656	\$11,585	\$11,241	\$11,521	
20	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
21	Return on Working Capital Requirement	(19) * (20)	\$3,837	\$7,129	\$10,157	\$4,158	\$2,932	\$4,153	\$1,077	\$1,033	\$1,016	\$1,009	\$979	\$1,004	
22	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
23	Interest Expense	(19) * (22)	\$1,631	\$3,030	\$4,317	\$1,767	\$1,246	\$1,765	\$458	\$439	\$432	\$429	\$416	\$427	
24	Taxable Income	(19) - (23)	\$2,206	\$4,099	\$5,840	\$2,391	\$1,686	\$2,388	\$619	\$594	\$584	\$580	\$563	\$577	
25	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
26	Return and Tax Requirement	(24) / (25)	\$3,394	\$6,306	\$8,985	\$3,678	\$2,593	\$3,674	\$952	\$913	\$898	\$866	\$888	\$888	
27	Storage Var. Product Working Capital Requir.	(23) + (26)	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$5,439	\$1,410	\$1,352	\$1,330	\$1,322	\$1,283	\$1,315	\$50,398
1	Storage Variable Non-Product Costs		\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$83,257)	(\$109,168)	(\$67,429)	(\$68,659)	(\$63,598)	(\$63,294)	(\$59,583)	(\$514,990)
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$83,257)	(\$109,168)	(\$67,429)	(\$68,659)	(\$63,598)	(\$63,294)	(\$59,583)	(\$514,990)
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$0	\$0	\$39,728	\$31,918	(\$71,645)	(\$5,566)	(\$7,298)	(\$4,508)	(\$4,590)	(\$4,251)	(\$4,231)	(\$3,983)	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$0	\$0	\$3,461	\$2,781	(\$6,242)	(\$485)	(\$636)	(\$393)	(\$400)	(\$370)	(\$369)	(\$347)	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$0	\$0	\$1,471	\$1,182	(\$2,653)	(\$206)	(\$270)	(\$167)	(\$170)	(\$157)	(\$157)	(\$148)	
10	Taxable Income	(7) - (9)	\$0	\$0	\$1,990	\$1,599	(\$3,589)	(\$279)	(\$366)	(\$226)	(\$230)	(\$213)	(\$212)	(\$200)	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$0	\$0	\$3,062	\$2,460	(\$5,522)	(\$429)	(\$562)	(\$347)	(\$354)	(\$328)	(\$326)	(\$307)	
13	Storage Variable Non-product WC Requir.	(9) + (12)	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$635)	(\$833)	(\$514)	(\$524)	(\$485)	(\$483)	(\$454)	(\$3,928)

Line No.	Rate Class (a)	Nov-08 (b) actual	Dec-08 (c) actual	Jan-09 (d) actual	Feb-09 (e) actual	Mar-09 (f) actual	Apr-09 (g) actual	May-09 (h) actual	Jun-09 (i)	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
1	SALES (dth)													
2	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	44,033	36,650	30,092	34,613	33,466	739,046
3	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767						12,336
4	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	734,882	469,333	378,980	444,060	528,984	16,756,304
5	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449						1,129,424
6	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	81,371	51,712	46,472	51,801	63,181	2,393,508
7	Medium C&I	239,162	313,646	668,869	657,578	527,224	392,280	226,309	185,397	122,539	111,145	127,788	150,757	3,722,693
8	Large LLF	89,907	144,636	198,749	189,683	155,082	171,866	25,095	38,956	25,178	18,855	23,437	40,125	1,121,569
9	Large HLF	35,390	42,451	55,005	50,622	43,136	39,064	27,502	35,790	28,262	22,706	32,740	32,166	444,834
10	Extra Large LLF	17,640	28,564	39,118	26,091	22,290	24,379	11,739	3,071	1,219	1,803	2,303	6,172	184,390
11	Extra Large HLF	38,746	34,887	79,368	(5,295)	15,222	53,580	24,431	18,702	18,472	23,167	17,762	20,614	339,655
	Total Sales	1,660,799	2,947,113	4,679,798	4,886,120	3,932,851	3,067,239	1,531,083	1,142,202	753,365	633,220	734,503	875,466	26,843,759
12	TSS													
13	Medium	671	571	2,785	1,564	4,142	4,160	9,930						
14	Large LLF	2,560	4,610	8,583	(1,972)	6,794	(8,056)	13,140						
15	Large HLF	384	170	2	(2)	0	0	775						
16	Extra Large LLF	0	0	0	0	0	0	0						
17	Extra Large HLF	0	0	0	0	0	0	0						
18	Total TSS	3,615	5,351	11,370	(410)	10,937	(3,896)	23,845						
19	FT-2 TRANSPORTATION													
20	FT-2 Medium	75,145	30,048	81,959	201,285	81,623	(15,465)	45,012	29,827	21,960	18,443	21,389	21,920	613,147
21	FT-2 Large LLF	23,240	55,156	92,226	101,097	77,810	81,830	29,732	12,984	3,728	3,424	4,444	8,515	494,187
22	FT-2 Large HLF	7,511	9,765	11,555	11,117	9,834	11,082	8,930	6,145	4,855	4,340	6,129	5,414	96,677
23	FT-2 Extra Large LLF	974	1,667	2,198	2,619	2,210	398	2,151	24	6	6	7	957	13,217
24	FT-2 Extra Large HLF	1,678	2,506	7,941	3,497	19,184	4,175	20,171	993	893	811	934	1,336	64,118
25	Total FT-2 Transportation	108,548	99,142	195,879	319,615	190,660	82,020	105,995	49,972	31,443	27,024	32,903	38,143	1,281,345
26	Sales & FT-2 THROUGHPUT													
27	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	44,033	36,650	30,092	34,613	33,466	739,046
28	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	0	0	0	0	0	12,336
29	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	734,882	469,333	378,980	444,060	528,984	16,756,304
30	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	0	0	0	0	0	1,129,424
31	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	81,371	51,712	46,472	51,801	63,181	2,393,508
32	Medium C&I	314,978	344,265	753,613	860,427	612,989	380,975	281,251	215,223	144,500	129,588	149,177	172,678	4,359,663
33	Large LLF	115,707	204,402	299,558	288,807	239,686	245,640	67,966	51,940	28,906	22,279	27,881	48,641	1,641,414
34	Large HLF	43,285	52,386	66,562	61,737	52,970	50,145	37,207	41,935	33,117	27,045	38,869	37,580	542,840
35	Extra Large LLF	18,614	30,231	41,316	28,710	24,500	24,777	13,890	3,095	1,226	1,810	2,309	7,129	197,607
36	Extra Large HLF	40,424	37,393	87,309	(1,799)	34,406	57,756	44,601	19,695	19,364	23,978	18,696	21,950	403,774
37	Total Sales & FT-2 Throughput	1,772,962	3,051,606	4,887,047	5,205,324	4,134,448	3,145,363	1,660,923	1,192,174	784,808	660,245	767,406	913,609	28,175,915
38	FT-1 TRANSPORTATION													
39	FT-1 Medium	38,827	96,524	110,676	96,175	86,238	(11,750)	32,662	28,661	21,618	21,065	26,819	31,520	579,034
40	FT-1 Large LLF	66,319	159,315	169,518	159,007	171,963	119,249	34,165	27,007	18,071	17,338	24,053	46,119	1,012,123
41	FT-1 Large HLF	132,271	109,635	(144,121)	(65,321)	47,523	34,712	38,929	29,900	30,746	33,276	33,276	26,727	308,017
42	FT-1 Extra Large LLF	26,687	61,588	96,220	92,732	108,974	90,420	17,172	32,333	28,528	29,989	31,050	55,225	670,920
43	FT-1 Extra Large HLF	115,775	383,277	532,886	510,433	452,017	431,360	303,667	338,079	346,006	357,328	369,273	367,053	4,507,155
44	Default	(10,666)	46	87	0	2	4,896	1,705						
45	Total FT-1 Transportation	369,213	810,385	765,266	793,026	866,715	668,886	423,112	465,009	444,124	456,466	484,472	526,644	7,077,249

No.	Rate Class (a)	Nov-08 (b)	Dec-08 (c)	Jan-09 (d)	Feb-09 (e)	Mar-09 (f)	Apr-09 (g)	May-09 (h)	Jun-09 (i)	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
46	Total THROUGHPUT													
47	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	44,033	36,650	30,092	34,613	33,466	739,046
48	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	0	0	0	0	0	12,336
49	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	734,882	469,333	378,980	444,060	528,984	16,756,304
50	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	0	0	0	0	0	1,129,424
51	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	81,371	51,712	46,472	51,801	63,181	2,393,508
52	Medium C&I	353,805	440,789	864,289	956,602	699,226	369,225	313,913	243,885	166,117	150,652	175,996	204,197	4,938,697
53	Large LLF	182,026	363,717	469,076	447,814	411,649	364,889	102,132	78,946	46,977	39,617	51,935	94,760	2,653,537
53	Large HLF	175,556	162,021	(77,559)	(3,583)	100,492	84,857	70,947	80,864	63,018	57,791	72,145	64,307	850,857
54	Extra Large LLF	45,301	91,819	137,536	121,443	133,474	115,198	31,062	35,429	29,754	31,799	33,359	62,354	868,527
55	Extra Large HLF	156,199	420,670	620,195	508,634	486,423	489,115	348,269	357,774	365,370	381,306	387,969	389,003	4,910,928
56	Default	<u>(10,666)</u>	<u>46</u>	<u>87</u>	<u>0</u>	<u>2</u>	<u>4,896</u>	<u>1,705</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(3,931)
57	Total Throughput	2,142,175	3,861,991	5,652,313	5,998,350	5,001,163	3,814,249	2,084,035	1,657,183	1,228,932	1,116,710	1,251,878	1,440,252	35,249,233