

July 21, 2009

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 3982 – National Grid, Gas Cost Recovery (“GCR”)
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on eight months of actual data, and four months of projected data, the October 31, 2009 deferred gas cost balance is an under-collection of \$13.3 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2008 starting balance of a \$5.3 million under-collection, plus actual gas costs and gas cost collections for November 2008 through June 2009 along with projected costs for July through October 2009. These projected costs are updated to reflect the July 13, 2009 NYMEX strip and the implementation of in-sourcing. In addition a proportionate amount of hedging costs has been allocated to the costs of storage to reflect the inclusion of storage quantities in the hedging program.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of June 2009, the Company incurred actual gas costs of \$9.2 million, working capital of \$68 thousand and GCR revenue collections of \$10.6 million, for a net over-collection of \$1.3 million. Schedule 2 provides a breakdown of actual gas costs for November 2008 through June 2009 and projected gas costs for July through October 2009. Schedule 3 summarizes actual gas cost revenue collections for November 2008. Schedule 4 summarizes actual gas cost revenue collections for December 2008 through June 2009 and projected gas cost revenue collections for July through October 2009. Schedule 5 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 6. Schedule 7 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Gary Beland at (781) 907-2129.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 3982 Service List

**Docket No. 3982 – National Grid – Annual Gas Cost Recovery Filing
 (“GCR”) - Service List as of 1/28/09**

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	Nov-08 30 actual	Dec-08 31 actual	Jan-09 31 actual	Feb-09 28 actual	Mar-09 31 actual	Apr-09 30 actual	May-09 31 actual	Jun-09 30 actual	Jul-09 31 forecast	Aug-09 31 forecast	Sep-09 30 forecast	Oct-09 31 forecast	Nov - Oct 365
I. Supply Fixed Cost Deferred													
Beginning Balance	(\$2,203,784)	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$8,132,795)	(\$6,714,569)	(\$5,471,703)	(\$3,518,115)	(\$1,470,656)	\$501,180	
Supply Fixed Costs (net of cap rel)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$25,812,670
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$13,470	\$19,771	\$14,814	\$19,114	\$19,114	\$19,105	\$19,114	\$196,894
Total Supply Fixed Costs	\$2,093,022	\$2,021,982	\$1,657,488	\$2,019,613	\$1,771,060	\$1,779,352	\$2,611,667	\$1,956,867	\$2,524,907	\$2,524,907	\$2,523,791	\$2,524,907	\$26,009,564
Supply Fixed - Collections	\$1,758,187	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,185,564	\$707,745	\$566,549	\$474,802	\$551,457	\$660,899	\$21,386,374
Prelim. Ending Balance	(\$1,868,949)	(\$2,656,992)	(\$4,534,150)	(\$6,283,494)	(\$7,557,430)	(\$8,124,735)	(\$6,706,692)	(\$5,465,447)	(\$3,513,345)	(\$1,468,009)	\$501,678	\$2,365,188	
Month's Average Balance	(\$2,036,367)	(\$2,265,062)	(\$3,597,355)	(\$5,410,731)	(\$6,923,056)	(\$7,844,758)	(\$7,419,743)	(\$6,090,008)	(\$4,492,524)	(\$2,493,062)	(\$484,489)	\$1,433,184	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$4,184)	(\$3,568)	(\$3,819)	(\$5,188)	(\$7,350)	(\$8,060)	(\$7,877)	(\$6,257)	(\$4,769)	(\$2,647)	(\$498)	\$1,522	(\$52,696)
Asset Management Incentive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Fixed Ending Balance	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$8,132,795)	(\$6,714,569)	(\$5,471,703)	(\$3,518,115)	(\$1,470,656)	\$501,180	\$2,366,710	
II. Storage Fixed Cost Deferred													
Beginning Balance	(\$633,536)	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$1,485,263)	(\$1,057,907)	(\$524,704)	\$46,711	\$586,630	
Storage Fixed Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$733,332	\$741,011	\$741,011	\$741,011	\$741,011	\$10,416,345
LNG Demand to DAC	(\$26,460)	(\$35,994)	(\$98,428)	(\$39,623)	(\$77,112)	(\$57,601)	(\$54,260)	(\$57,009)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$552,327)
Supply Related LNG O & M	\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
Working Capital	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$10,372	\$5,519	\$5,811	\$5,811	\$5,811	\$5,811	\$79,536
Total Storage Fixed Costs	\$728,623	\$997,312	\$1,041,866	\$772,643	\$952,307	\$844,141	\$1,370,134	\$729,097	\$767,615	\$767,615	\$767,615	\$767,615	\$10,506,583
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Fixed - Collections	\$684,624	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$502,444	\$300,435	\$233,572	\$195,946	\$228,022	\$272,890	\$8,778,338
Prelim. Ending Balance	(\$589,537)	(\$689,742)	(\$1,106,754)	(\$1,926,972)	(\$2,239,573)	(\$2,348,560)	(\$1,483,228)	(\$1,056,602)	(\$523,864)	\$46,965	\$586,304	\$1,081,355	
Month's Average Balance	(\$611,537)	(\$640,268)	(\$898,752)	(\$1,517,340)	(\$2,084,000)	(\$2,295,173)	(\$1,917,073)	(\$1,270,933)	(\$790,886)	(\$238,870)	\$316,508	\$833,992	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$1,257)	(\$1,009)	(\$954)	(\$1,455)	(\$2,212)	(\$2,358)	(\$2,035)	(\$1,306)	(\$840)	(\$254)	\$325	\$885	(\$12,469)
Storage Fixed Ending Balance	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$1,485,263)	(\$1,057,907)	(\$524,704)	\$46,711	\$586,630	\$1,082,240	
III. Variable Supply Cost Deferred													
Beginning Balance	\$14,704,530	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,659,406	\$45,872,883	\$43,804,405	\$43,193,524	\$43,625,110	\$43,481,433	
Variable Supply Costs	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,808,105	\$6,754,846	\$6,093,700	\$5,395,698	\$5,464,317	\$5,716,884	\$9,841,622	\$250,357,553
Variable Delivery Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Variable Injections Storage	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Cost Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$97,908	\$56,372	\$58,527	\$49,839	\$50,205	\$48,249	\$433,257
Working Capital	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$128,844	\$52,357	\$46,996	\$41,686	\$42,137	\$44,065	\$75,505	\$1,913,540
Total Supply Variable Costs	\$26,351,200	\$39,771,278	\$52,337,038	\$43,248,833	\$34,055,983	\$17,020,206	\$6,916,372	\$6,208,125	\$5,506,623	\$5,566,217	\$5,820,935	\$9,974,206	\$252,777,015
Supply Variable - Collections	\$15,357,422	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$12,711,046	\$8,322,646	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$222,548,941
Deferred Responsibility	\$488	\$33,936	\$15,378	\$12,309	\$4,117	\$30,540	\$43,594	\$0	\$0	\$0	\$0	\$0	\$0
Prelim. Ending Balance	\$25,697,820	\$38,732,217	\$54,450,338	\$57,759,977	\$59,551,679	\$51,602,275	\$45,821,138	\$43,758,361	\$43,147,368	\$43,579,050	\$43,436,709	\$46,293,015	
Month's Average Balance	\$20,201,175	\$32,235,773	\$47,091,920	\$56,130,155	\$58,682,740	\$55,608,127	\$48,740,272	\$44,815,622	\$43,475,887	\$43,386,287	\$43,530,910	\$44,887,224	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$41,509	\$50,782	\$49,995	\$53,823	\$62,300	\$57,132	\$51,745	\$46,043	\$46,156	\$46,061	\$44,724	\$47,654	\$597,924
Gas Procurement Incentive/(penalty)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$950,502
Supply Variable Ending Balance	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,659,406	\$45,872,883	\$43,804,405	\$43,193,524	\$43,625,110	\$43,481,433	\$46,340,669	

	Nov-08 30 actual	Dec-08 31 actual	Jan-09 31 actual	Feb-09 28 actual	Mar-09 31 actual	Apr-09 30 actual	May-09 31 actual	Jun-09 30 actual	Jul-09 31 forecast	Aug-09 31 forecast	Sep-09 30 forecast	Oct-09 31 forecast	Nov - Oct 365
IVa. Storage Variable Product Cost Deferred													
Beginning Balance	(\$5,292,877)	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$27,306,368)	(\$28,934,515)	(\$29,697,766)	(\$30,209,778)	(\$30,540,227)	(\$30,979,733)	
Storage Variable Prod. Costs - LNG	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$150,779	\$169,989	\$170,071	\$168,832	\$160,959	\$164,563	\$6,735,074
Storage Variable Prod. Costs - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Variable Prod. Costs - UG	\$0	\$0	\$0	\$0	\$0	\$575,851	\$26,538	\$10,405	\$0	\$0	\$0	\$0	\$612,794
Supply Related LNG to DAC	(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$25,331)	(\$28,558)	(\$28,572)	(\$28,364)	(\$27,041)	(\$27,647)	(\$1,131,493)
Supply Related LNG O & M	\$30,455	\$32,857	\$32,857	\$32,857	\$32,857	\$35,844	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,870
Inventory Financing - LNG	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,282	\$42,263	\$44,853	\$47,439	\$50,275	\$542,632
Inventory Financing - UG	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$230,252	\$278,443	\$299,580	\$320,918	\$349,371	\$373,525	\$2,307,308
Inventory Financing - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$5,439	\$1,410	\$1,409	\$1,330	\$1,322	\$1,272	\$1,295	\$50,425
Total Storage Variable Product Costs	\$774,292	\$1,342,214	\$1,856,620	\$813,973	\$599,674	\$948,674	\$454,665	\$503,827	\$517,528	\$540,418	\$564,857	\$594,868	\$9,511,611
Storage Variable Product Collections	\$2,283,078	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,052,974	\$1,236,974	\$997,757	\$838,637	\$972,776	\$1,159,467	\$35,504,040
Prelim. Ending Balance	(\$6,801,662)	(\$9,614,283)	(\$13,855,905)	(\$19,523,685)	(\$24,168,877)	(\$27,279,927)	(\$28,904,677)	(\$29,667,663)	(\$30,177,995)	(\$30,507,997)	(\$30,948,146)	(\$31,544,332)	
Month's Average Balance	(\$6,047,270)	(\$8,214,186)	(\$11,741,564)	(\$16,696,028)	(\$21,854,286)	(\$25,736,003)	(\$28,105,522)	(\$29,301,089)	(\$29,937,881)	(\$30,358,888)	(\$30,744,187)	(\$31,262,032)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$12,426)	(\$12,940)	(\$12,465)	(\$16,010)	(\$23,201)	(\$26,441)	(\$29,838)	(\$30,104)	(\$31,783)	(\$32,230)	(\$31,586)	(\$33,189)	(\$292,215)
Storage Variable Product Ending Bal.	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$27,306,368)	(\$28,934,515)	(\$29,697,766)	(\$30,209,778)	(\$30,540,227)	(\$30,979,733)	(\$31,577,521)	
IVb. Stor Var Non-Prod Cost Deferred													
Beginning Balance	(\$1,256,994)	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,772,937)	(\$4,071,588)	(\$4,255,144)	(\$4,418,118)	(\$4,557,641)	(\$4,709,483)	
Storage Variable Non-prod. Costs	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
Variable Delivery Storage Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Variable Injection Storage Costs	\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$97,908)	(\$56,372)	(\$58,527)	(\$49,839)	(\$50,205)	(\$48,249)	(\$433,257)
Working Capital	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$635)	(\$833)	(\$514)	(\$528)	(\$456)	(\$458)	(\$435)	(\$3,859)
Total Storage Var Non-product Costs	\$0	\$0	\$598,821	\$481,097	(\$1,079,918)	(\$83,892)	(\$110,001)	(\$67,944)	(\$69,768)	(\$60,219)	(\$60,444)	(\$57,514)	(\$509,782)
Storage Var Non-Product Collections	\$151,951	\$316,202	\$536,269	\$580,070	\$462,794	\$369,761	\$184,489	\$111,337	\$88,605	\$74,542	\$86,640	\$103,146	\$3,065,806
Prelim. Ending Balance	(\$1,408,945)	(\$1,727,886)	(\$1,667,808)	(\$1,768,585)	(\$3,312,945)	(\$3,769,297)	(\$4,067,426)	(\$4,250,868)	(\$4,413,517)	(\$4,552,879)	(\$4,704,725)	(\$4,870,143)	
Month's Average Balance	(\$1,332,970)	(\$1,569,785)	(\$1,699,083)	(\$1,719,098)	(\$2,541,589)	(\$3,542,470)	(\$3,920,181)	(\$4,161,228)	(\$4,334,330)	(\$4,485,499)	(\$4,631,183)	(\$4,789,813)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$2,739)	(\$2,473)	(\$1,804)	(\$1,648)	(\$2,698)	(\$3,640)	(\$4,162)	(\$4,275)	(\$4,602)	(\$4,762)	(\$4,758)	(\$5,085)	(\$42,646)
Storage Var Non-Product Ending Bal.	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,772,937)	(\$4,071,588)	(\$4,255,144)	(\$4,418,118)	(\$4,557,641)	(\$4,709,483)	(\$4,875,228)	
GCR Deferred Summary													
Beginning Balance	\$5,317,339	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,096,389	\$4,666,947	\$3,321,883	\$4,522,809	\$7,103,297	\$8,880,027	
Gas Costs	\$29,721,272	\$43,799,522	\$57,057,369	\$46,978,537	\$36,025,019	\$20,354,973	\$11,159,760	\$9,261,748	\$9,179,494	\$9,271,011	\$9,546,959	\$13,702,793	\$296,058,455
Working Capital	\$225,865	\$333,264	\$434,465	\$357,622	\$274,087	\$153,509	\$83,077	\$68,223	\$67,412	\$67,928	\$69,796	\$101,290	\$2,236,536
Total Costs	\$29,947,137	\$44,132,786	\$57,491,833	\$47,336,159	\$36,299,105	\$20,508,481	\$11,242,837	\$9,329,972	\$9,246,906	\$9,338,938	\$9,616,754	\$13,804,083	\$298,294,991
Collections	\$20,235,750	\$35,139,101	\$49,230,720	\$52,395,592	\$42,313,014	\$32,728,417	\$16,680,111	\$10,679,137	\$8,050,142	\$6,764,619	\$7,848,231	\$9,359,026	\$291,423,861
Prelim. Ending Balance	\$15,028,725	\$24,043,314	\$33,285,722	\$28,257,241	\$22,272,853	\$10,079,755	\$4,659,115	\$3,317,782	\$4,518,647	\$7,097,129	\$8,871,820	\$13,325,083	
Month's Average Balance	\$10,173,032	\$19,546,471	\$29,155,165	\$30,786,957	\$25,279,808	\$16,189,723	\$7,377,752	\$3,992,365	\$3,920,265	\$5,809,969	\$7,987,558	\$11,102,555	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$20,903	\$30,792	\$30,952	\$29,522	\$26,838	\$16,633	\$7,833	\$4,102	\$4,162	\$6,168	\$8,206	\$11,787	\$197,899
Gas Purchase Plan Incentives/(Penalties)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ending Bal. W/ Interest	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,096,389	\$4,666,947	\$3,321,883	\$4,522,809	\$7,103,297	\$8,880,027	\$13,336,870	
Under/(Over)-collection	\$9,711,387	\$8,993,685	\$8,261,114	(\$5,059,433)	(\$6,013,909)	(\$12,219,936)	(\$5,437,274)	(\$1,349,166)	\$1,196,764	\$2,574,319	\$1,768,523	\$4,445,057	

Projected Gas costs using 07-13-2009 NYMEX	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 forecast	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
SUPPLY FIXED COSTS - Pipeline & Supplier													
Merrill Lynch	(\$571,083)	(\$165,087)	(315,516)	(89,448)	(186,131)	\$13,278							
Algonquin	\$696,699	\$660,748	\$658,696	\$665,662	\$658,696	\$546,189	730,679	\$655,475	\$611,785	\$611,785	\$611,785	\$611,785	\$7,719,982
Texas Eastern	\$0	\$0	\$0	\$0	\$0	\$0							\$0
TETCO/Texas Eastern	\$537,403	\$512,721	\$527,921	\$552,519	\$544,453	\$544,552	776,938	\$525,487	\$744,490	\$744,490	\$744,490	\$744,490	\$7,499,952
Tennessee	\$713,379	\$711,520	\$705,562	\$694,581	\$698,234	\$696,712	785,021	\$694,251	\$773,986	\$773,986	\$773,986	\$773,986	\$8,795,202
NETNE									\$10,610	\$10,610	\$10,610	\$10,610	\$42,440
Nova									\$4,603	\$4,603	\$4,455	\$4,603	\$18,264
Transcanada									\$29,749	\$29,749	\$28,790	\$29,749	\$118,038
Dominion	\$35,201	\$34,521	\$35,201	\$35,201	\$34,521	\$2,340	2,340	\$2,340	\$2,346	\$2,346	\$2,346	\$2,346	\$191,050
Transco	\$0	\$0	\$0	\$0	\$0	\$0	-	\$0	\$7,129	\$7,129	\$7,129	\$7,129	\$28,515
Columbia	\$283,164	\$283,164	\$283,164	\$283,164	\$282,120	\$282,120	282,120	\$319,428	\$283,259	\$283,259	\$283,259	\$283,259	\$3,431,480
Hubline									\$74,216	\$74,216	\$74,216	\$74,216	\$296,866
Westerly Lateral	\$61,453	\$61,426	\$63,479	\$57,194	\$51,235			\$60,149	\$60,149	\$60,149	\$60,149	\$60,149	\$595,532
Others	\$320,962	\$316,511	(\$53,970)	\$295,873	\$73,141	\$175,541	\$548,537	\$210,279	\$312,863	\$312,863	\$312,863	\$312,863	\$3,138,326
Less Credits from Insourcing						\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333
Less Credits from Mktr Releases		\$408,849	\$259,596	\$490,422	\$398,616	\$411,517	\$450,405	\$442,022	\$326,057	\$326,057	\$326,057	\$326,057	\$4,165,655
TOTAL SUPPLY FIXED COSTS - Pipeline & Supplier	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$27,709,991
STORAGE FIXED COSTS - Facilities													
Texas Eastern SS-1 Demand	\$87,900	\$87,903	\$87,886	\$87,830	\$88,258	\$84,360	\$82,280	\$86,996	\$81,870	\$81,870	\$81,870	\$81,870	\$1,020,892
Texas Eastern SS-1 Capacity									\$13,361	\$13,361	\$13,361	\$13,361	\$53,445
Texas Eastern FSS-1 Demand									\$845	\$845	\$845	\$845	\$3,380
Texas Eastern FSS-1 Capacity									\$610	\$610	\$610	\$610	\$2,441
Dominion GSS Demand	\$83,366	\$83,507	\$83,435	\$83,435	\$83,456	\$83,456	\$83,456	\$36,525	\$21,381	\$21,381	\$21,381	\$21,381	\$706,159
Dominion GSS Capiacity									\$15,070	\$15,070	\$15,070	\$15,070	\$60,280
Dominion GSS-TE Demand									\$26,882	\$26,882	\$26,882	\$26,882	\$107,528
Dominion GSS-TE Capacity									\$19,957	\$19,957	\$19,957	\$19,957	\$79,827
Tennessee FSMA Demand	\$39,428	\$39,428	\$34,310	\$40,153	\$39,428	\$39,428	\$39,428	\$39,428	\$24,344	\$24,344	\$24,344	\$24,344	\$408,409
Tennessee FSMA Capacity									\$15,084	\$15,084	\$15,084	\$15,084	\$60,335
Columbia FSS Demand	\$9,745	\$9,745	\$9,745	\$9,745	\$9,725	\$9,745		(\$9,725)	\$3,835	\$3,835	\$3,835	\$3,835	\$64,067
Columbia FSS Capacity									\$5,915	\$5,915	\$5,915	\$5,915	\$23,659
Keyspan LNG Tank Lease Payment	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$1,890,000
TOTAL FIXED STORAGE COSTS	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$362,665	\$310,725	\$386,654	\$386,654	\$386,654	\$386,654	\$4,480,421
STORAGE FIXED COSTS - Delivery													
Algonquin for TETCO SS-1													
Algonquin delivery for FSS													
TETCO delivery for FSS													
Algonquin SCT for SS-1													
Algonquin delivery for GSS, GSS-TE,													
Algonquin SCT delivery for GSS-TE													
Algonquin delivery for GSS Conv													
Tennessee delivery for GSS													
Tennessee delivery for FSMA													
TETCO delivery for GSS													
TETCO delivery for GSS-TE													
TETCO delivery for GSS-TE													
TETCO delivery for GSS Conv													
Dominion delivery for GSS Conv													
Dominion delivery for GSS													
Algonquin delivery for FSS													
Columbia Delivery for FSS													
Distrigas FLS call payment													
TRANSCO													
Conoco													
Williams													
STORAGE DELIVERY FIXED COST \$	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$1,004,105	\$422,608	\$354,357	\$354,357	\$354,357	\$354,357	\$5,126,994
TOTAL STORAGE FIXED	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$733,332	\$741,011	\$741,011	\$741,011	\$741,011	\$9,607,416
TOTAL FIXED COSTS	\$2,783,504	\$2,985,178	\$2,730,094	\$2,763,488	\$2,732,609	\$2,613,981	\$3,958,666	\$2,675,386	\$3,246,804	\$3,246,804	\$3,245,696	\$3,246,804	\$37,317,406

Projected Gas costs using
07-13-2009 NYMEX

	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 forecast	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
VARIABLE SUPPLY COSTS (Includes Injections)													
Tennessee Zone 0	\$174,060	\$372,099	(\$475,370)	\$15,221	\$19,385	\$10,642	\$42,612		\$1,057,384	\$714,741	\$911,300	\$1,012,422	\$3,854,495
Tennessee Zone 1									\$0	\$0	\$0	\$0	\$0
Tennessee Connexion									\$1,312,086	\$1,045,629	\$1,064,148	\$1,186,626	\$4,608,488
Tennessee Dracut									\$0	\$19,843	\$0	\$1,318,790	\$1,338,633
TETCO STX									\$1,030,726	\$818,706	\$833,871	\$930,897	\$3,614,199
TETCO ELA									\$0	\$0	\$0	\$0	\$0
TETCO WLA									\$0	\$0	\$0	\$0	\$0
TETCO ETX									\$1,113,706	\$886,893	\$902,759	\$1,006,912	\$3,910,269
TETCO NF									\$0	\$0	\$0	\$0	\$0
M3 Delivered									\$0	\$0	\$0	\$0	\$0
Maumee Supplemental									\$37,192	\$38,718	\$47,938	\$16,390	\$140,237
Broadrun Col									\$53,156	\$37,243	\$30,938	\$58,824	\$180,161
Columbia AGT									\$0	\$0	\$0	\$0	\$0
Dominion to B&W	\$2,695	\$3,062	\$3,523	\$3,829	\$179	\$1,731	\$279		\$0	\$0	\$0	\$0	\$15,298
Dominion to TETCO FTS									\$0	\$0	\$0	\$0	\$0
Transco at Wharton									\$0	\$0	\$0	\$0	\$0
ANE to Tennessee									\$89,493	\$66,441	\$68,818	\$78,639	\$303,391
Niagara to Tennessee									\$0	\$0	\$0	\$0	\$0
TETCO to B & W									\$0	\$0	\$0	\$0	\$0
DistriGas FCS	\$627,493	\$1,253,616	\$1,441,960	\$3,089,011	\$661,128	\$570,261	\$0		\$0	\$0	\$0	\$0	\$7,643,469
Hubline	\$0	(\$15,330)	\$0	\$0	\$0	\$0	\$0		\$0	\$28,261	\$25,509	\$966,654	\$1,005,093
Suppliers	\$19,826,952	\$30,210,771	\$42,316,949	\$26,657,358	\$19,715,729	\$8,883,088	\$2,034,605	2,668,278					
Total Pipeline Commodity Charges	\$20,631,200	\$31,824,218	\$43,287,062	\$29,765,419	\$20,396,421	\$9,465,722	\$2,077,495	\$2,668,278	\$4,693,741	\$3,656,473	\$3,885,279	\$6,576,153	\$26,613,732
Hedging	\$5,685,821	\$7,825,066	\$8,653,781	\$14,662,194	\$13,603,541	\$7,732,609	\$4,864,551	\$3,257,085	\$2,738,682	\$3,251,262	\$3,307,389	\$4,786,751	\$80,368,731
Costs of Injections			\$0						\$2,036,726	\$1,443,418	\$1,475,784	\$1,521,281	\$6,477,210
TOTAL VARIABLE SUPPLY COSTS	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,198,331	\$6,942,046	\$5,925,362	\$5,395,698	\$5,464,317	\$5,716,884	\$9,841,622	\$100,505,253
VARIABLE STORAGE COSTS													
Underground Storage	\$0	\$0	\$0	\$0	\$0	\$575,851	\$26,538	\$10,405	\$0	\$0	\$0	\$0	\$612,794
LNG Withdrawals/Westerly Trucking	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$150,779	\$169,989	\$170,071	\$168,832	\$160,959	\$164,563	\$6,735,074
LP													\$0
TOTAL VARIABLE STORAGE COSTS	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$701,316	\$177,317	\$180,393	\$170,071	\$168,832	\$160,959	\$164,563	\$7,347,868
TOTAL VARIABLE COSTS	\$27,069,256	\$41,080,912	\$53,997,356	\$45,246,150	\$34,565,465	\$17,899,647	\$7,119,363	\$6,105,756	\$5,565,769	\$5,633,149	\$5,877,843	\$10,006,185	\$107,853,122
TOTAL SUPPLY COSTS AFTER CREDITS	\$29,852,760	\$44,066,090	\$56,727,450	\$48,009,638	\$37,298,074	\$20,513,628	\$11,078,030	\$8,781,141	\$8,812,573	\$8,879,953	\$9,123,539	\$13,252,990	\$145,170,528
Storage Costs for FT-2 Calculation													
Storage Fixed Costs - Facilities	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$362,665	\$310,725	\$386,654	\$386,654	\$386,654	\$386,654	\$4,480,421
Storage Fixed Costs - Deliveries	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$1,004,105	\$422,608	\$354,357	\$354,357	\$354,357	\$354,357	\$5,935,924
Variable Delivery Costs	\$0	\$0	\$0	\$0	\$0	\$1,189	\$0	\$0	\$0	\$0	\$0	\$0	\$1,189
Variable Injection Costs	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$97,908	\$56,372	\$58,527	\$49,839	\$50,205	\$48,249	\$433,257
Total Storage Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$932,545	\$1,475,937	\$800,762	\$810,250	\$800,774	\$800,997	\$798,089	\$10,923,456
Pipeline Variable	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,198,331	\$6,942,046	\$5,925,362	\$5,395,698	\$5,464,317	\$5,716,884	\$9,841,622	
Less Non-firm Gas Costs	\$752,895	\$57,532	\$125,110	\$91,273	(\$943,372)	\$291,600	\$163,193	\$129,713					
Less Company Use	\$40,127	\$132,531	\$217,983	\$233,298	\$128,542	\$93,421	\$93,421	(\$9,616)					
Less Manchester St Balancing	\$9,938	\$6,254	\$0	\$6,973	\$4,473	\$8,631	\$8,631	(\$8,631)					
Plus Cashout													
Less Mkter Over-takes	\$190,775	\$206,378	\$852,005	\$569,651	\$737,582	\$261,233	\$19,122	\$2,684					
Less Mkter W/drawals	(\$486,767)	\$252,858	\$4,462	\$135,237	\$278,092	\$175,636	\$298,450	(\$3,804)					
Plus Mkter Undertakes	\$101,175	\$229,693	\$252,384	\$86,010	(\$139,416)	\$272,544	\$237,281	\$108,968					
Plus Mkter Injections	\$0	\$0	\$0	\$32,012	\$5,138	\$0	\$0	\$0					
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$240,491	\$246,783	\$201,068	\$158,340	\$137,810	\$167,750	\$158,336	\$169,716					
TOTAL FIRM COMMODITY COSTS	\$26,151,719	\$39,470,206	\$51,194,735	\$43,667,544	\$33,798,176	\$16,808,105	\$6,754,846	\$6,093,700	\$5,395,698	\$5,464,317	\$5,716,884	\$9,841,622	

As a result of the new rate factors approved in Dkt 3982 issued 12/01/08, forecasted numbers with the new structure are reflected in Schedule 4

	Nov-08 actual
<u>I. Supply Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Supply Fixed Cost Factor	\$1,0774
Res & Small C & I collections	\$1,335,903
(b) C & I Medium dth	239,833
Supply Fixed Cost Factor	\$1,0204
C & I Medium collections	\$244,715
(c) C & I Large LLF dth	92,467
Supply Fixed Cost Factor	\$1,0106
C & I Large LLF collections	\$93,450
(d) C & I Large HLF dth	35,774
Supply Fixed Cost Factor	\$0,9452
C & I Large HLF collections	\$33,812
(e) C & I Extra Large LLF dth	17,640
Supply Fixed Cost Factor	\$1,0024
C & I XL LLF collections	\$17,682
(f) C & I Extra Large HLF dth	38,746
Supply Fixed Cost Factor	\$0,8420
C & I XL HLF collections	\$32,625
sub-total Dth	1,664,414
sub-total Supply Fixed Collections	\$1,758,187

<u>II. Storage Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Storage Fixed Cost Factor	\$0,3792
Res & Small C & I collections	\$470,152
(b) C & I Medium dth	239,833
Storage Fixed Cost Factor	\$0,4101
C & I Medium collections	\$98,361
(c) C & I Large LLF dth	92,467
Storage Fixed Cost Factor	\$0,4591
C & I Large LLF collections	\$42,447
(d) C & I Large HLF dth	35,774
Storage Fixed Cost Factor	\$0,3196
C & I Large HLF collections	\$11,435
(e) C & I XL LLF dth	17,640
Storage Fixed Cost Factor	\$0,4364
C & I XL LLF collections	\$7,698
(f) C & I XL HLF dth	38,746
Storage Fixed Cost Factor	\$0,2722
C & I XL HLF collections	\$10,547
(g) FT-2 dth	108,548
Storage Fixed Cost Factor	\$0,4052
FT-2 collection	\$43,984
sub-total Dth	1,772,962
sub-total Storage Fixed Collections	\$684,624

	Nov-08 actual
<u>III. Variable Supply Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$9,2925
Variable Supply collections	\$15,466,501
(b) TSS Sales dth	3,615
TSS Variable Supply Cost F.	\$0,00
TSS Surcharge collections	\$0
(c) NGV Sales dth	1,080
Variable Supply Cost Factor	\$7,7352
Variable Supply collections	\$8,354
(d) Default Sales dth	(10,666)
Variable Supply Cost Factor	\$10,035
Variable Supply collections	(\$117,433)
TOTAL Variable Supply Collections	\$15,357,422

<u>IVa. Storage Variable Product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$1,3717
Stor Var Product collections	\$2,283,078

<u>IVb. Storage Variable Non-product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$0,0880
Stor Var Non-Product collec	\$146,496
(b) FT-2 dth	55,279
Variable Supply Cost Factor	\$0,0987
Stor Var Non-Product collec	\$5,455
(c) Total Firm Sales/FT-2 dth	1,719,693
Stor Var Non-Product collec	\$151,951
Total Gas Cost Collections	\$20,235,262

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 fcst	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
<u>I. Supply Fixed Cost Collections --</u>												
(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,399,137	795,014	643,585	536,597	623,648	742,922	22,395,527
Supply Fixed Cost Factor	\$0.9635	\$0.7613	\$0.7786	\$0.7789	\$0.7778	\$0.7793	\$0.7802	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
Res & Small C & I collections	\$2,525,737	\$3,199,868	\$3,518,975	\$2,812,641	\$2,099,440	\$1,090,374	\$620,282	\$500,902	\$417,634	\$485,386	\$578,216	\$17,849,455
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	51,342	39,059	36,650	30,092	34,613	33,466	681,288
Supply Fixed Cost Factor	\$0.8239	\$0.5402	\$0.5443	\$0.5568	\$0.5570	\$0.5678	\$0.5473	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
Res Non-heat collections	\$62,350	\$57,891	\$56,856	\$48,884	\$45,102	\$29,150	\$21,376	\$19,824	\$16,277	\$18,722	\$18,102	\$394,534
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	25,095	39,649	25,178	18,855	23,437	40,125	1,052,342
Supply Fixed Cost Factor	\$0.9157	\$0.7801	\$0.7615	\$0.7877	\$0.7223	\$1.2190	\$0.6926	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I Large LLF collections	\$136,671	\$161,748	\$144,435	\$127,517	\$124,141	\$30,590	\$27,460	\$19,596	\$14,675	\$18,241	\$31,229	\$836,303
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	27,502	23,391	28,262	22,706	32,740	32,166	397,217
Supply Fixed Cost Factor	\$0.7135	\$0.5470	\$0.5409	\$0.5409	\$0.5329	\$0.5561	\$0.7783	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I Large HLF collections	\$30,410	\$30,088	\$27,380	\$23,332	\$20,818	\$15,295	\$18,205	\$15,287	\$12,281	\$17,709	\$17,399	\$228,204
(e) C & I Extra Large LLF dth	28,564	39,118	26,091	22,290	24,379	11,739	109,734	1,219	1,803	2,303	6,172	273,413
Supply Fixed Cost Factor	\$0.9064	\$0.7783	\$0.7783	\$0.7666	\$0.7783	\$0.7782	\$0.0550	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I XL LLF collections	\$25,891	\$30,445	\$20,306	\$17,087	\$18,974	\$9,136	\$6,039	\$949	\$1,404	\$1,792	\$4,803	\$136,826
(f) C & I Extra Large HLF dth	34,887	79,368	(5,295)	15,222	53,580	24,431	23,910	18,472	23,167	17,762	20,614	306,118
Supply Fixed Cost Factor	\$0.7103	\$0.6431	\$0.5314	\$0.6797	\$0.5754	\$0.4510	\$0.6015	\$0.5409	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I XL HLF collections	\$24,781	\$51,038	(\$2,814)	\$10,347	\$30,832	\$11,019	\$14,383	\$9,991	\$12,531	\$9,607	\$11,150	\$182,865
sub-total Dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,539,246	1,030,758	753,365	633,220	734,503	875,466	25,105,905
sub-total Supply Fixed Collections	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,185,564	\$707,745	\$566,549	\$474,802	\$551,457	\$660,899	\$19,628,187

II. Storage Fixed Cost Collections --

(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,399,137	795,014	643,585	536,597	623,648	742,922	22,395,527
Storage Fixed Cost Factor	\$0.3610	\$0.3015	\$0.3083	\$0.3084	\$0.3080	\$0.3086	\$0.3090	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
Res & Small C & I collections	\$946,399	\$1,267,120	\$1,393,483	\$1,113,781	\$831,360	\$431,779	\$245,626	\$198,353	\$165,379	\$192,208	\$228,969	\$7,014,457
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	51,342	39,059	36,650	30,092	34,613	33,466	681,288
Storage Fixed Cost Factor	\$0.3025	\$0.2145	\$0.2162	\$0.2211	\$0.2212	\$0.2255	\$0.2173	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148
Res Non-heat collections	\$22,892	\$22,990	\$22,579	\$19,413	\$17,910	\$11,576	\$8,489	\$7,872	\$6,464	\$7,435	\$7,189	\$154,809
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	25,095	39,649	25,178	18,855	23,437	40,125	1,052,342
Storage Fixed Cost Factor	\$0.3927	\$0.3089	\$0.3015	\$0.3119	\$0.2860	\$0.4827	\$0.2743	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I Large LLF collections	\$58,616	\$64,051	\$57,195	\$50,496	\$49,159	\$12,113	\$10,874	\$7,760	\$5,811	\$7,223	\$12,367	\$335,665
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	27,502	23,391	28,262	22,706	32,740	32,166	397,217
Storage Fixed Cost Factor	\$0.2570	\$0.2172	\$0.2148	\$0.2148	\$0.2116	\$0.2208	\$0.3091	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148
C & I Large HLF collections	\$10,953	\$11,948	\$10,873	\$9,266	\$8,267	\$6,073	\$7,229	\$6,071	\$4,877	\$7,033	\$6,909	\$89,499
(e) C & I XL LLF dth	28,564	39,118	26,091	22,290	24,379	11,739	109,734	1,219	1,803	2,303	6,172	273,413
Storage Fixed Cost Factor	\$0.3790	\$0.3082	\$0.3082	\$0.3035	\$0.3082	\$0.3082	\$0.0218	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I XL LLF collections	\$10,826	\$12,056	\$8,041	\$6,766	\$7,513	\$3,618	\$2,391	\$376	\$556	\$710	\$1,902	\$54,755
(f) C & I XL HLF dth	34,887	79,368	(5,295)	15,222	53,580	24,431	23,910	18,472	23,167	17,762	20,614	306,118
Storage Fixed Cost Factor	\$0.2502	\$0.2265	\$0.1871	\$0.2394	\$0.2026	\$0.1588	\$0.2118	\$0.2148	\$0.2148	\$0.2148	\$0.2148	\$0.2148

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 fcst	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
C & 1 XL HLF collections	\$8,727	\$17,973	(\$991)	\$3,644	\$10,858	\$3,880	\$5,065	\$3,968	\$4,976	\$3,815	\$4,428	\$66,343
(g) FT-2 dth	99,142	195,879	319,615	190,660	82,020	105,995	65,876	31,443	27,024	32,903	38,143	1,188,701
Storage Fixed Cost Factor	\$0.3817	\$0.3151	\$0.3152	\$0.3152	\$0.3152	\$0.3152	\$0.3152	\$0.2917	\$0.2917	\$0.2917	\$0.2917	
FT-2 collection	\$37,847	\$61,731	\$100,727	\$60,087	\$25,849	\$33,405	\$20,761	\$9,172	\$7,883	\$9,598	\$11,126	\$378,186
sub-total Dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,645,241	1,096,633	784,808	660,245	767,406	913,609	26,294,605
sub-total Storage Fixed Collections	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$502,444	\$300,435	\$233,572	\$195,946	\$228,022	\$272,890	

III. Variable Supply Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,554,928	1,037,170	753,365	633,220	734,503	875,466	25,122,106
Variable Supply Cost Factor	\$9.0710	\$8.0134	\$8.1824	\$8.1904	\$8.1297	\$8.1562	\$7.3676	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$26,733,125	\$37,592,032	\$39,964,110	\$32,301,325	\$24,935,675	\$12,682,283	\$7,641,440	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$206,366,301
(b) TSS Sales dth	5,351	11,370	(410)	10,937	(3,896)	23,845	15,267					
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000					
TSS Surcharge collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
(c) NGV Sales dth	1,389	1,561	1,561	1,545	1,462	1,229	882	0	0	0	0	9,630
Variable Supply Cost Factor	\$7.7351	\$7.4990	\$8.1807	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$10,744	\$11,706	\$12,770	\$12,643	\$11,964	\$10,054	\$7,220	\$0	\$0	\$0	\$0	\$77,100
(d) Default Sales dth	46	87	0	2	4,896	1,705	61,411					
Variable Supply Cost Factor	\$12.7100	\$12.4350	\$10.9750	\$10.9750	\$10.9750	\$10.9750	\$10.9750					
Variable Supply collections	\$585	\$1,086	\$0	\$19	\$53,732	\$18,709	\$673,987					
TOTAL Variable Supply Collections	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$12,711,046	\$8,322,646	\$6,163,659	\$5,180,692	\$6,009,336	\$7,162,624	\$207,191,519

IVa. Storage Variable Product Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,554,928	1,037,170	753,365	633,220	734,503	875,466	25,122,106
Variable Supply Cost Factor	\$1.4056	\$1.2972	\$1.3245	\$1.3258	\$1.3160	\$1.3203	\$1.1926	\$1.3244	\$1.3244	\$1.3244	\$1.3244	
Stor Var Product collections	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,052,974	\$1,236,974	\$997,757	\$838,637	\$972,776	\$1,159,467	\$33,220,962

IVb. Storage Variable Non-product Cost Collections --

(a) Firm Sales dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,539,246	1,030,758	753,365	633,220	734,503	875,466	25,105,905
Variable Supply Cost Factor	\$0.1035	\$0.1106	\$0.1129	\$0.1131	\$0.1121	\$0.1137	\$0.1023	\$0.1129	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$305,460	\$518,748	\$551,481	\$445,740	\$344,097	\$175,008	\$105,444	\$85,055	\$71,491	\$82,925	\$98,840	\$2,784,289
(b) FT-2 dth	99,142	195,879	319,615	190,660	82,020	105,995	65,876	31,443	27,024	32,903	38,143	
Variable Supply Cost Factor	\$0.1083	\$0.0894	\$0.0894	\$0.0894	\$0.0895	\$0.0894	\$0.0895	\$0.1129	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$10,742	\$17,521	\$28,589	\$17,054	\$7,337	\$9,481	\$5,893	\$3,550	\$3,051	\$3,715	\$4,306	\$111,239
Total Firm Sales/FT-2 dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,645,241	1,096,633	784,808	660,245	767,406	913,609	
Stor Var Non-Product collec	\$316,202	\$536,269	\$580,070	\$462,794	\$351,434	\$184,489	\$111,337	\$88,605	\$74,542	\$86,640	\$103,146	\$2,895,528

Total Gas Cost Collections	\$35,105,165	\$49,215,342	\$52,383,283	\$42,308,897	\$32,679,550	\$16,636,517	\$10,679,137	\$8,050,142	\$6,764,619	\$7,848,231	\$9,359,026	\$271,029,910
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National Grid
Rhode Island Service Area
Gas Cost Inventory Financing Calculation

Line No.	Description (a)	Reference (b)	Nov-08 (c)	Dec-08 (d)	Jan-09 (e)	Feb-09 (f)	Mar-09 (g)	Apr-09 (h)	May-09 (i)	Jun-09 (j)	Jul-09 (k)	Aug-09 (l)	Sep-09 (m)	Oct-09 (n)	Total (p)
1	Storage Inventory Balance		\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$17,877,235	\$20,125,174	\$23,021,875	\$23,145,397	\$23,268,919	\$24,235,524	\$25,335,061	
2	Hedging							\$1,849,310	\$4,089,668	\$6,261,058	\$8,360,385	\$10,480,953	\$12,506,684	\$13,947,274	
3	Subtotal	(1) + (2)	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$19,726,545	\$24,214,842	\$29,282,932	\$31,505,782	\$33,749,872	\$36,742,209	\$39,282,335	
4	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
5	Return on Working Capital Requirement	(3) * (4)	\$490,496	\$490,496	\$490,496	\$490,496	\$490,496	\$1,718,776	\$2,109,842	\$2,551,425	\$2,745,103	\$2,940,630	\$3,201,353	\$3,422,674	\$21,142,284
6	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
7	Interest Charges Financed	(1) * (6)	\$208,485	\$208,485	\$208,485	\$208,485	\$208,485	\$730,565	\$896,787	\$1,084,482	\$1,166,805	\$1,249,914	\$1,360,734	\$1,454,806	\$8,986,519
8	Taxable Income	(5) - (7)	\$282,011	\$282,011	\$282,011	\$282,011	\$282,011	\$988,211	\$1,213,055	\$1,466,943	\$1,578,298	\$1,690,717	\$1,840,619	\$1,967,868	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$433,863	\$433,863	\$433,863	\$433,863	\$433,863	\$1,520,325	\$1,866,238	\$2,256,836	\$2,428,151	\$2,601,103	\$2,831,722	\$3,027,490	\$18,701,177
11	Working Capital Requirement	(7) + (10)	\$642,348	\$642,348	\$642,348	\$642,348	\$642,348	\$2,250,890	\$2,763,025	\$3,341,318	\$3,594,955	\$3,851,016	\$4,192,456	\$4,482,296	\$27,687,696
12	Monthly Average	(11) / 12	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$230,252	\$278,443	\$299,580	\$320,918	\$349,371	\$373,525	\$2,307,308
13	LNG Inventory Balance		\$7,511,236	\$6,999,769	\$5,803,567	\$5,197,569	\$4,923,352	\$5,002,769	\$4,823,401	\$4,965,379	\$5,342,088	\$5,669,478	\$5,996,431	\$6,354,844	
14	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
15	Return on Working Capital Requirement	(13) * (14)	\$654,455	\$609,891	\$505,665	\$452,865	\$428,972	\$435,892	\$420,264	\$432,634	\$465,457	\$493,982	\$522,470	\$553,698	\$5,976,245
16	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
17	Interest Charges Financed	(13) * (16)	\$278,176	\$259,234	\$214,933	\$192,490	\$182,334	\$185,276	\$178,633	\$183,891	\$197,842	\$209,967	\$222,076	\$235,349	\$2,540,200
18	Taxable Income	(15) - (17)	\$376,279	\$350,657	\$290,733	\$260,375	\$246,638	\$250,616	\$241,631	\$248,743	\$267,615	\$284,015	\$300,394	\$318,349	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$578,891	\$539,472	\$447,281	\$400,577	\$379,443	\$385,563	\$371,740	\$382,682	\$411,715	\$436,947	\$462,145	\$489,768	\$5,286,222
21	Working Capital Requirement	(17) + (20)	\$857,067	\$798,706	\$662,214	\$593,067	\$561,777	\$570,839	\$550,372	\$566,573	\$609,557	\$646,914	\$684,221	\$725,117	\$7,826,422
22	Monthly Average	(21) / 12	\$71,422	\$66,559	\$55,184	\$49,422	\$46,815	\$47,570	\$45,864	\$47,214	\$50,796	\$53,909	\$57,018	\$60,426	\$652,202
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$11,999	\$11,182	\$9,271	\$8,303	\$7,865	\$7,992	\$7,705	\$7,932	\$8,534	\$9,057	\$9,579	\$10,152	\$109,570
25	Supply Related Inventory Costs	(22) - (24)	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,282	\$42,263	\$44,853	\$47,439	\$50,275	\$542,632

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
1	Supply Fixed Costs		\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$25,812,670
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$2,505,794	\$2,505,794	\$2,504,685	\$2,505,794	\$25,812,670
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$138,858	\$134,145	\$109,963	\$133,988	\$117,498	\$118,048	\$173,267	\$129,825	\$167,511	\$167,511	\$167,437	\$167,511	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$12,099	\$11,688	\$9,581	\$11,674	\$10,238	\$10,286	\$15,097	\$11,312	\$14,595	\$14,595	\$14,589	\$14,595	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$5,143	\$4,968	\$4,072	\$4,962	\$4,351	\$4,372	\$6,417	\$4,808	\$6,204	\$6,204	\$6,201	\$6,204	
10	Taxable Income	(7) - (9)	\$6,956	\$6,720	\$5,509	\$6,712	\$5,886	\$5,914	\$8,680	\$6,504	\$8,392	\$8,392	\$8,388	\$8,392	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$10,702	\$10,339	\$8,475	\$10,326	\$9,056	\$9,098	\$13,354	\$10,006	\$12,910	\$12,910	\$12,904	\$12,910	
13	Supply Fixed Working Capital Requirement	(9) + (12)	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$13,470	\$19,771	\$14,814	\$19,114	\$19,114	\$19,105	\$19,114	\$196,894
14	Storage Fixed Costs		\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$733,332	\$741,011	\$741,011	\$741,011	\$741,011	\$10,416,345
15	Less: LNG Demand to DAC		\$26,460	\$35,994	\$98,428	\$39,623	\$77,112	\$57,601	\$54,260	\$57,009	\$26,460	\$26,460	\$26,460	\$26,460	\$552,327
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$723,107	\$989,762	\$1,033,979	\$766,794	\$945,098	\$837,751	\$1,359,762	\$723,577	\$761,804	\$761,804	\$761,804	\$761,804	\$10,427,047
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$48,339	\$66,165	\$69,121	\$51,260	\$63,179	\$56,003	\$90,899	\$48,371	\$50,926	\$50,926	\$50,926	\$50,926	
21	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
22	Return on Working Capital Requirement	(19) * (20)	\$4,212	\$5,765	\$6,023	\$4,466	\$5,505	\$4,880	\$7,920	\$4,215	\$4,437	\$4,437	\$4,437	\$4,437	
23	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
24	Interest Expense	(19) * (22)	\$1,790	\$2,450	\$2,560	\$1,898	\$2,340	\$2,074	\$3,366	\$1,791	\$1,886	\$1,886	\$1,886	\$1,886	
25	Taxable Income	(19) - (23)	\$2,422	\$3,315	\$3,463	\$2,568	\$3,165	\$2,806	\$4,554	\$2,423	\$2,551	\$2,551	\$2,551	\$2,551	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) * (25)	\$3,726	\$5,099	\$5,327	\$3,951	\$4,869	\$4,316	\$7,006	\$3,728	\$3,925	\$3,925	\$3,925	\$3,925	
28	Storage Fixed Working Capital Requirement	(23) + (26)	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$10,372	\$5,519	\$5,811	\$5,811	\$5,811	\$5,811	\$79,536
1	Supply Variable Costs		\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,808,105	\$6,754,846	\$6,093,700	\$5,395,698	\$5,464,317	\$5,716,884	\$9,841,622	\$250,357,553
2a	Less: Non-firm Sales		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2c	Less: Variable Injection Storage Costs		\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
2d	Less: Fuel Costs Allocated to Storage		\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$97,908)	(\$56,372)	(\$58,527)	(\$49,839)	(\$50,205)	(\$48,249)	(\$433,257)
2e	Less: Supply Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Credits		\$0	\$0	\$0	\$0	\$0	(\$83,257)	(\$109,168)	(\$67,429)	(\$69,240)	(\$59,764)	(\$59,986)	(\$57,079)	(\$505,922)
3	Allowable Working Capital Costs	(1) - (2)	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,891,362	\$6,864,014	\$6,161,129	\$5,464,937	\$5,524,080	\$5,776,870	\$9,898,701	\$250,863,475
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,748,225	\$2,638,556	\$3,472,210	\$2,869,269	\$2,259,385	\$1,129,176	\$458,855	\$411,867	\$365,327	\$369,281	\$386,180	\$661,721	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$152,323	\$229,898	\$302,534	\$250,000	\$196,860	\$98,385	\$39,980	\$35,886	\$31,831	\$32,175	\$33,648	\$57,656	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$64,745	\$97,718	\$128,592	\$106,262	\$83,675	\$41,819	\$16,994	\$15,253	\$13,530	\$13,676	\$14,302	\$24,507	
10	Taxable Income	(7) - (9)	\$87,578	\$132,180	\$173,942	\$143,737	\$113,185	\$56,567	\$22,987	\$20,633	\$18,301	\$18,499	\$19,346	\$33,149	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$134,736	\$203,354	\$267,603	\$221,135	\$174,131	\$87,026	\$35,364	\$31,743	\$28,156	\$28,460	\$29,763	\$50,999	
13	Supply Variable Working Capital Requirement	(9) + (12)	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$128,844	\$52,357	\$46,996	\$41,686	\$42,137	\$44,065	\$75,505	\$1,913,540

National Grid
Rhode Island Service Area
Gas Cost Working Capital Calculation

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
14	Storage Variable Product Costs		\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$701,316	\$177,317	\$180,393	\$170,071	\$168,832	\$160,959	\$164,563	\$7,347,868
15	Less: Balancing Related LNG Commodity (to DAC)		(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$25,331)	(\$28,558)	(\$28,572)	(\$28,364)	(\$27,041)	(\$27,647)	(\$1,131,493)
16	Plus: Supply Related LNG O&M Costs		\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,285
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$658,717	\$1,223,972	\$1,743,876	\$713,880	\$503,356	\$713,095	\$184,843	\$184,692	\$174,356	\$173,325	\$166,775	\$169,773	\$6,610,661
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$44,035	\$81,822	\$116,577	\$47,722	\$33,649	\$47,670	\$12,357	\$12,347	\$11,656	\$11,587	\$11,149	\$11,349	
20	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
21	Return on Working Capital Requirement	(19) * (20)	\$3,837	\$7,129	\$10,157	\$4,158	\$2,932	\$4,153	\$1,077	\$1,076	\$1,016	\$1,010	\$971	\$989	
22	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
23	Interest Expense	(19) * (22)	\$1,631	\$3,030	\$4,317	\$1,767	\$1,246	\$1,765	\$458	\$457	\$432	\$429	\$413	\$420	
24	Taxable Income	(19) - (23)	\$2,206	\$4,099	\$5,840	\$2,391	\$1,686	\$2,388	\$619	\$619	\$584	\$580	\$559	\$569	
25	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
26	Return and Tax Requirement	(24) / (25)	\$3,394	\$6,306	\$8,985	\$3,678	\$2,593	\$3,674	\$952	\$952	\$898	\$893	\$859	\$875	
27	Storage Var. Product Working Capital Requir.	(23) + (26)	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$5,439	\$1,410	\$1,409	\$1,330	\$1,322	\$1,272	\$1,295	\$50,425
1	Storage Variable Non-Product Costs		\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$83,257)	(\$109,168)	(\$67,429)	(\$69,240)	(\$59,764)	(\$59,986)	(\$57,079)	(\$505,923)
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$83,257)	(\$109,168)	(\$67,429)	(\$69,240)	(\$59,764)	(\$59,986)	(\$57,079)	(\$505,923)
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$0	\$0	\$39,728	\$31,918	(\$71,645)	(\$5,566)	(\$7,298)	(\$4,508)	(\$4,629)	(\$3,995)	(\$4,010)	(\$3,816)	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$0	\$0	\$3,461	\$2,781	(\$6,242)	(\$485)	(\$636)	(\$393)	(\$403)	(\$348)	(\$349)	(\$332)	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$0	\$0	\$1,471	\$1,182	(\$2,653)	(\$206)	(\$270)	(\$167)	(\$171)	(\$148)	(\$149)	(\$141)	
10	Taxable Income	(7) - (9)	\$0	\$0	\$1,990	\$1,599	(\$3,589)	(\$279)	(\$366)	(\$226)	(\$232)	(\$200)	(\$201)	(\$191)	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$0	\$0	\$3,062	\$2,460	(\$5,522)	(\$429)	(\$562)	(\$347)	(\$357)	(\$308)	(\$309)	(\$294)	
13	Storage Variable Non-product WC Requir.	(9) + (12)	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$635)	(\$833)	(\$514)	(\$528)	(\$456)	(\$458)	(\$435)	(\$3,859)

Line No.	Rate Class (a)	Nov-08 (b) actual	Dec-08 (c) actual	Jan-09 (d) actual	Feb-09 (e) actual	Mar-09 (f) actual	Apr-09 (g) actual	May-09 (h) actual	Jun-09 (i) actual	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
1	SALES (dth)													
2	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	39,059	36,650	30,092	34,613	33,466	734,072
3	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	509					12,845
4	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	507,219	469,333	378,980	444,060	528,984	16,528,642
5	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	61,202					1,190,627
6	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	60,022	51,712	46,472	51,801	63,181	2,372,158
7	Medium C&I	239,162	313,646	668,869	657,578	527,224	392,280	226,309	157,207	122,539	111,145	127,788	150,757	3,694,504
8	Large LLF	89,907	144,636	198,749	189,683	155,082	171,866	25,095	39,649	25,178	18,855	23,437	40,125	1,122,261
9	Large HLF	35,390	42,451	55,005	50,622	43,136	39,064	27,502	23,391	28,262	22,706	32,740	32,166	432,435
10	Extra Large LLF	17,640	28,564	39,118	26,091	22,290	24,379	11,739	109,734	1,219	1,803	2,303	6,172	291,053
11	Extra Large HLF	<u>38,746</u>	<u>34,887</u>	<u>79,368</u>	<u>(5,295)</u>	<u>15,222</u>	<u>53,580</u>	<u>24,431</u>	<u>23,910</u>	<u>18,472</u>	<u>23,167</u>	<u>17,762</u>	<u>20,614</u>	<u>344,864</u>
	Total Sales	1,660,799	2,947,113	4,679,798	4,886,120	3,932,851	3,067,239	1,531,083	1,021,903	753,365	633,220	734,503	875,466	26,723,461
12	TSS													
13	Medium	671	571	2,785	1,564	4,142	4,160	9,930	9,363					
14	Large LLF	2,560	4,610	8,583	(1,972)	6,794	(8,056)	13,140	(4,363)					
15	Large HLF	384	170	2	(2)	0	0	775	10,266					
16	Extra Large LLF	0	0	0	0	0	0	0	0					
17	Extra Large HLF	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>					
18	Total TSS	3,615	5,351	11,370	(410)	10,937	(3,896)	23,845	15,267					
19	FT-2 TRANSPORTATION													
20	FT-2 Medium	75,145	30,048	81,959	201,285	81,623	(15,465)	45,012	25,967	21,960	18,443	21,389	21,920	609,287
21	FT-2 Large LLF	23,240	55,156	92,226	101,097	77,810	81,830	29,732	21,922	3,728	3,424	4,444	8,515	503,125
22	FT-2 Large HLF	7,511	9,765	11,555	11,117	9,834	11,082	8,930	8,452	4,855	4,340	6,129	5,414	98,984
23	FT-2 Extra Large LLF	974	1,667	2,198	2,619	2,210	398	2,151	67	6	6	7	957	13,261
24	FT-2 Extra Large HLF	<u>1,678</u>	<u>2,506</u>	<u>7,941</u>	<u>3,497</u>	<u>19,184</u>	<u>4,175</u>	<u>20,171</u>	<u>9,467</u>	<u>893</u>	<u>811</u>	<u>934</u>	<u>1,336</u>	<u>72,592</u>
25	Total FT-2 Transportation	108,548	99,142	195,879	319,615	190,660	82,020	105,995	65,876	31,443	27,024	32,903	38,143	1,297,249
26	Sales & FT-2 THROUGHPUT													
27	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	39,059	36,650	30,092	34,613	33,466	734,072
28	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	509	0	0	0	0	12,845
29	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	507,219	469,333	378,980	444,060	528,984	16,528,642
30	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	61,202	0	0	0	0	1,190,627
31	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	60,022	51,712	46,472	51,801	63,181	2,372,158
32	Medium C&I	314,978	344,265	753,613	860,427	612,989	380,975	281,251	192,538	144,500	129,588	149,177	172,678	4,336,978
33	Large LLF	115,707	204,402	299,558	288,807	239,686	245,640	67,966	57,208	28,906	22,279	27,881	48,641	1,646,682
34	Large HLF	43,285	52,386	66,562	61,737	52,970	50,145	37,207	42,109	33,117	27,045	38,869	37,580	543,013
35	Extra Large LLF	18,614	30,231	41,316	28,710	24,500	24,777	13,890	109,802	1,226	1,810	2,309	7,129	304,314
36	Extra Large HLF	<u>40,424</u>	<u>37,393</u>	<u>87,309</u>	<u>(1,799)</u>	<u>34,406</u>	<u>57,756</u>	<u>44,601</u>	<u>33,378</u>	<u>19,364</u>	<u>23,978</u>	<u>18,696</u>	<u>21,950</u>	<u>417,456</u>
37	Total Sales & FT-2 Throughput	1,772,962	3,051,606	4,887,047	5,205,324	4,134,448	3,145,363	1,660,923	1,103,046	784,808	660,245	767,406	913,609	28,086,787
38	FT-1 TRANSPORTATION													
39	FT-1 Medium	38,827	96,524	110,676	96,175	86,238	(11,750)	32,662	32,158	21,618	21,065	26,819	31,520	582,530
40	FT-1 Large LLF	66,319	159,315	169,518	159,007	171,963	119,249	34,165	(8,920)	18,071	17,338	24,053	46,119	976,197
41	FT-1 Large HLF	132,271	109,635	(144,121)	(65,321)	47,523	34,712	33,740	29,195	29,900	30,746	33,276	26,727	298,283
42	FT-1 Extra Large LLF	26,687	61,588	96,220	92,732	108,974	90,420	17,172	17,246	28,528	29,989	31,050	55,225	655,832
43	FT-1 Extra Large HLF	115,775	383,277	532,886	510,433	452,017	431,360	303,667	412,889	346,006	357,328	369,273	367,053	4,581,964
44	Default	<u>(10,666)</u>	<u>46</u>	<u>87</u>	<u>0</u>	<u>2</u>	<u>4,896</u>	<u>1,705</u>	<u>61,411</u>					
45	Total FT-1 Transportation	369,213	810,385	765,266	793,026	866,715	668,886	423,112	543,978	444,124	456,466	484,472	526,644	7,094,807

No.	Rate Class (a)	Nov-08 (b)	Dec-08 (c)	Jan-09 (d)	Feb-09 (e)	Mar-09 (f)	Apr-09 (g)	May-09 (h)	Jun-09 (i)	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
46	Total THROUGHPUT													
47	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	39,059	36,650	30,092	34,613	33,466	734,072
48	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	509	0	0	0	0	12,845
49	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	507,219	469,333	378,980	444,060	528,984	16,528,642
50	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	61,202	0	0	0	0	1,190,627
51	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	60,022	51,712	46,472	51,801	63,181	2,372,158
52	Medium C&I	353,805	440,789	864,289	956,602	699,226	369,225	313,913	224,696	166,117	150,652	175,996	204,197	4,919,508
53	Large LLF	182,026	363,717	469,076	447,814	411,649	364,889	102,132	48,288	46,977	39,617	51,935	94,760	2,622,879
53	Large HLF	175,556	162,021	(77,559)	(3,583)	100,492	84,857	70,947	71,304	63,018	57,791	72,145	64,307	841,296
54	Extra Large LLF	45,301	91,819	137,536	121,443	133,474	115,198	31,062	127,047	29,754	31,799	33,359	62,354	960,146
55	Extra Large HLF	156,199	420,670	620,195	508,634	486,423	489,115	348,269	446,267	365,370	381,306	387,969	389,003	4,999,421
56	Default	<u>(10,666)</u>	<u>46</u>	<u>87</u>	<u>0</u>	<u>2</u>	<u>4,896</u>	<u>1,705</u>	<u>61,411</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	57,480
57	Total Throughput	2,142,175	3,861,991	5,652,313	5,998,350	5,001,163	3,814,249	2,084,035	1,647,024	1,228,932	1,116,710	1,251,878	1,440,252	35,239,074