

August 20, 2009

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 3982 – National Grid, Gas Cost Recovery (“GCR”)
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on nine months of actual data, and three months of projected data, the October 31, 2009 deferred gas cost balance is an under-collection of \$11.7 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2008 starting balance of a \$5.3 million under-collection, plus actual gas costs and gas cost collections for November 2008 through July 2009 along with projected costs for August through October 2009. These projected costs are updated to reflect the August 13, 2009 NYMEX strip and the implementation of in-sourcing. In addition a proportionate amount of hedging costs has been allocated to the costs of storage to reflect the inclusion of storage quantities in the hedging program.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of July 2009, the Company incurred actual gas costs of \$8.2 million, working capital of \$60 thousand and GCR revenue collections of \$8.8 million, for a net over-collection of approximately \$0.5 million. Schedule 2 provides a breakdown of actual gas costs for November 2008 through July 2009 and projected gas costs for August through October 2009. Schedule 3 summarizes actual gas cost revenue collections for November 2008. Schedule 4 summarizes actual gas cost revenue collections for December 2008 through July 2009 and projected gas cost revenue collections for August through October 2009. Schedule 5 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 6. Schedule 7 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Gary Beland at (781) 907-2129.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 3982 Service List

**Docket No. 3982 – National Grid – Annual Gas Cost Recovery Filing
 (“GCR”) - Service List as of 1/28/09**

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	Nov-08 30 actual	Dec-08 31 actual	Jan-09 31 actual	Feb-09 28 actual	Mar-09 31 actual	Apr-09 30 actual	May-09 31 actual	Jun-09 30 actual	Jul-09 31 actual	Aug-09 31 forecast	Sep-09 30 forecast	Oct-09 31 forecast	Nov - Oct 365
I. Supply Fixed Cost Deferred													
Beginning Balance	(\$2,203,784)	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$8,132,795)	(\$6,714,569)	(\$5,471,703)	(\$4,298,338)	(\$2,251,707)	(\$280,674)	
Supply Fixed Costs (net of cap rel)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$1,778,133	\$2,505,794	\$2,504,685	\$2,505,794	\$25,085,009
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$13,470	\$19,771	\$14,814	\$13,563	\$19,114	\$19,105	\$19,114	\$191,344
Total Supply Fixed Costs	\$2,093,022	\$2,021,982	\$1,657,488	\$2,019,613	\$1,771,060	\$1,779,352	\$2,611,667	\$1,956,867	\$1,791,696	\$2,524,907	\$2,523,791	\$2,524,907	\$25,276,353
Supply Fixed - Collections	\$1,758,187	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,185,564	\$707,745	\$613,147	\$474,802	\$551,457	\$660,899	\$21,432,972
Prelim. Ending Balance	(\$1,868,949)	(\$2,656,992)	(\$4,534,150)	(\$6,283,494)	(\$7,557,430)	(\$8,124,735)	(\$6,706,692)	(\$5,465,447)	(\$4,293,154)	(\$2,248,232)	(\$279,374)	\$1,583,334	
Month's Average Balance	(\$2,036,367)	(\$2,265,062)	(\$3,597,355)	(\$5,410,731)	(\$6,923,056)	(\$7,844,758)	(\$7,419,743)	(\$6,090,008)	(\$4,882,429)	(\$3,273,285)	(\$1,265,541)	\$651,330	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$4,184)	(\$3,568)	(\$3,819)	(\$5,188)	(\$7,350)	(\$8,060)	(\$7,877)	(\$6,257)	(\$5,183)	(\$3,475)	(\$1,300)	\$691	(\$55,571)
Asset Management Incentive	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Fixed Ending Balance	(\$1,873,133)	(\$2,660,560)	(\$4,537,969)	(\$6,288,682)	(\$7,564,780)	(\$8,132,795)	(\$6,714,569)	(\$5,471,703)	(\$4,298,338)	(\$2,251,707)	(\$280,674)	\$1,584,026	
II. Storage Fixed Cost Deferred													
Beginning Balance	(\$633,536)	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$1,485,263)	(\$1,057,907)	(\$395,492)	\$176,061	\$716,112	
Storage Fixed Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$733,332	\$946,348	\$741,011	\$741,011	\$741,011	\$10,621,683
LNG Demand to DAC	(\$26,460)	(\$35,994)	(\$98,428)	(\$39,623)	(\$77,112)	(\$57,601)	(\$54,260)	(\$57,009)	(\$77,196)	(\$26,460)	(\$26,460)	(\$26,460)	(\$603,063)
Supply Related LNG O & M	\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
Working Capital	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$10,372	\$5,519	\$6,990	\$5,811	\$5,811	\$5,811	\$80,715
Total Storage Fixed Costs	\$728,623	\$997,312	\$1,041,866	\$772,643	\$952,307	\$844,141	\$1,370,134	\$729,097	\$923,396	\$767,615	\$767,615	\$767,615	\$10,662,364
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Fixed - Collections	\$684,624	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$502,444	\$300,435	\$260,209	\$195,946	\$228,022	\$272,890	\$8,804,975
Prelim. Ending Balance	(\$589,537)	(\$689,742)	(\$1,106,754)	(\$1,926,972)	(\$2,239,573)	(\$2,348,560)	(\$1,483,228)	(\$1,056,602)	(\$394,721)	\$176,177	\$715,654	\$1,210,837	
Month's Average Balance	(\$611,537)	(\$640,268)	(\$898,752)	(\$1,517,340)	(\$2,084,000)	(\$2,295,173)	(\$1,917,073)	(\$1,270,933)	(\$726,314)	(\$109,657)	\$445,857	\$963,475	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$1,257)	(\$1,009)	(\$954)	(\$1,455)	(\$2,212)	(\$2,358)	(\$2,035)	(\$1,306)	(\$771)	(\$116)	\$458	\$1,023	(\$11,992)
Storage Fixed Ending Balance	(\$590,794)	(\$690,750)	(\$1,107,708)	(\$1,928,427)	(\$2,241,786)	(\$2,350,918)	(\$1,485,263)	(\$1,057,907)	(\$395,492)	\$176,061	\$716,112	\$1,211,860	
III. Variable Supply Cost Deferred													
Beginning Balance	\$14,704,530	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,659,406	\$45,872,883	\$43,804,405	\$42,250,882	\$42,689,235	\$42,548,989	
Variable Supply Costs	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,808,105	\$6,754,846	\$6,093,700	\$5,032,342	\$5,471,525	\$5,721,448	\$9,914,834	\$250,079,181
Variable Delivery Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Variable Injections Storage	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Cost Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$97,908	\$56,372	\$58,527	\$50,336	\$49,999	\$48,651	\$433,950
Working Capital	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$128,844	\$52,357	\$46,996	\$38,914	\$42,195	\$44,098	\$76,067	\$1,911,422
Total Supply Variable Costs	\$26,351,200	\$39,771,278	\$52,337,038	\$43,248,833	\$34,055,983	\$17,020,206	\$6,916,372	\$6,208,125	\$5,140,495	\$5,573,981	\$5,825,326	\$10,048,382	\$252,497,218
Supply Variable - Collections	\$15,357,422	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$12,711,046	\$8,322,646	\$6,672,963	\$5,180,692	\$6,009,336	\$7,162,624	\$223,058,245
Deferred Responsibility	\$488	\$33,936	\$15,378	\$12,309	\$4,117	\$30,540	\$43,594	\$0	\$66,711	\$0	\$0	\$0	\$0
Prelim. Ending Balance	\$25,697,820	\$38,732,217	\$54,450,338	\$57,759,977	\$59,551,679	\$51,602,275	\$45,821,138	\$43,758,361	\$42,205,226	\$42,644,171	\$42,505,225	\$45,434,747	
Month's Average Balance	\$20,201,175	\$32,235,773	\$47,091,920	\$56,130,155	\$58,682,740	\$55,608,127	\$48,740,272	\$44,815,622	\$43,004,815	\$42,447,526	\$42,597,230	\$43,991,868	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$41,509	\$50,782	\$49,995	\$53,823	\$62,300	\$57,132	\$51,745	\$46,043	\$45,656	\$45,064	\$43,764	\$46,704	\$594,518
Gas Procurement Incentive/(penalty)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$950,502
Supply Variable Ending Balance	\$25,739,329	\$39,733,501	\$54,500,333	\$57,813,800	\$59,613,979	\$51,659,406	\$45,872,883	\$43,804,405	\$42,250,882	\$42,689,235	\$42,548,989	\$45,481,451	

	Nov-08 30 actual	Dec-08 31 actual	Jan-09 31 actual	Feb-09 28 actual	Mar-09 31 actual	Apr-09 30 actual	May-09 31 actual	Jun-09 30 actual	Jul-09 31 actual	Aug-09 31 forecast	Sep-09 30 forecast	Oct-09 31 forecast	Nov - Oct 365
IVa. Storage Variable Product Cost Deferred													
Beginning Balance	(\$5,292,877)	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$27,306,368)	(\$28,934,515)	(\$29,697,766)	(\$30,294,688)	(\$30,634,306)	(\$31,082,682)	
Storage Variable Prod. Costs - LNG	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$150,779	\$169,989	\$126,042	\$168,832	\$161,201	\$164,662	\$6,691,387
Storage Variable Prod. Costs - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Variable Prod. Costs - UG	\$0	\$0	\$0	\$0	\$0	\$575,851	\$26,538	\$10,405	\$4,445	\$0	\$0	\$0	\$617,238
Supply Related LNG to DAC	(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$25,331)	(\$28,558)	(\$21,175)	(\$28,364)	(\$27,082)	(\$27,663)	(\$1,124,153)
Supply Related LNG O & M	\$30,455	\$32,857	\$32,857	\$32,857	\$32,857	\$35,844	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,870
Inventory Financing - LNG	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,282	\$44,813	\$44,920	\$47,468	\$50,330	\$545,334
Inventory Financing - UG	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$230,252	\$278,443	\$319,576	\$311,776	\$340,370	\$364,675	\$2,300,311
Inventory Financing - LP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$5,025</u>	<u>\$9,336</u>	<u>\$13,302</u>	<u>\$5,445</u>	<u>\$3,840</u>	<u>\$5,439</u>	<u>\$1,410</u>	<u>\$1,409</u>	<u>\$1,084</u>	<u>\$1,322</u>	<u>\$1,274</u>	<u>\$1,296</u>	<u>\$50,182</u>
Total Storage Variable Product Costs	\$774,292	\$1,342,214	\$1,856,620	\$813,973	\$599,674	\$948,674	\$454,665	\$503,827	\$507,643	\$531,344	\$556,088	\$586,157	\$9,475,170
Storage Variable Product Collections	\$2,283,078	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,052,974	\$1,236,974	\$1,072,736	\$838,637	\$972,776	\$1,159,467	\$35,579,019
Prelim. Ending Balance	(\$6,801,662)	(\$9,614,283)	(\$13,855,905)	(\$19,523,685)	(\$24,168,877)	(\$27,279,927)	(\$28,904,677)	(\$29,667,663)	(\$30,262,860)	(\$30,601,981)	(\$31,050,995)	(\$31,655,993)	
Month's Average Balance	(\$6,047,270)	(\$8,214,186)	(\$11,741,564)	(\$16,696,028)	(\$21,854,286)	(\$25,736,003)	(\$28,105,522)	(\$29,301,089)	(\$29,980,313)	(\$30,448,335)	(\$30,842,650)	(\$31,369,337)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$12,426)	(\$12,940)	(\$12,465)	(\$16,010)	(\$23,201)	(\$26,441)	(\$29,838)	(\$30,104)	(\$31,828)	(\$32,325)	(\$31,688)	(\$33,303)	(\$292,570)
Storage Variable Product Ending Bal.	(\$6,814,088)	(\$9,627,224)	(\$13,868,371)	(\$19,539,695)	(\$24,192,079)	(\$27,306,368)	(\$28,934,515)	(\$29,697,766)	(\$30,294,688)	(\$30,634,306)	(\$31,082,682)	(\$31,689,296)	
IVb. Stor Var Non-Prod Cost Deferred													
Beginning Balance	(\$1,256,994)	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,772,937)	(\$4,071,588)	(\$4,255,144)	(\$4,426,026)	(\$4,566,059)	(\$4,717,702)	
Storage Variable Non-prod. Costs	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
Variable Delivery Storage Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Variable Injection Storage Costs	\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$97,908)	(\$56,372)	(\$58,527)	(\$50,336)	(\$49,999)	(\$48,651)	(\$433,950)
Working Capital	<u>\$0</u>	<u>\$0</u>	<u>\$4,533</u>	<u>\$3,642</u>	<u>(\$8,175)</u>	<u>(\$635)</u>	<u>(\$833)</u>	<u>(\$514)</u>	<u>(\$528)</u>	<u>(\$460)</u>	<u>(\$456)</u>	<u>(\$438)</u>	<u>(\$3,864)</u>
Total Storage Var Non-product Costs	\$0	\$0	\$598,821	\$481,097	(\$1,079,918)	(\$83,892)	(\$110,001)	(\$67,944)	(\$69,768)	(\$60,720)	(\$60,236)	(\$57,919)	(\$510,481)
Storage Var Non-Product Collections	\$151,951	\$316,202	\$536,269	\$580,070	\$462,794	\$369,761	\$184,489	\$111,337	\$96,509	\$74,542	\$86,640	\$103,146	\$3,073,710
Prelim. Ending Balance	(\$1,408,945)	(\$1,727,886)	(\$1,667,808)	(\$1,768,585)	(\$3,312,945)	(\$3,769,297)	(\$4,067,426)	(\$4,250,868)	(\$4,421,421)	(\$4,561,289)	(\$4,712,935)	(\$4,878,767)	
Month's Average Balance	(\$1,332,970)	(\$1,569,785)	(\$1,699,083)	(\$1,719,098)	(\$2,541,589)	(\$3,542,470)	(\$3,920,181)	(\$4,161,228)	(\$4,338,282)	(\$4,493,657)	(\$4,639,497)	(\$4,798,234)	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$2,739)	(\$2,473)	(\$1,804)	(\$1,648)	(\$2,698)	(\$3,640)	(\$4,162)	(\$4,275)	(\$4,606)	(\$4,771)	(\$4,767)	(\$5,094)	(\$42,676)
Storage Var Non-Product Ending Bal.	(\$1,411,684)	(\$1,730,359)	(\$1,669,611)	(\$1,770,233)	(\$3,315,644)	(\$3,772,937)	(\$4,071,588)	(\$4,255,144)	(\$4,426,026)	(\$4,566,059)	(\$4,717,702)	(\$4,883,861)	
GCR Deferred Summary													
Beginning Balance	\$5,317,339	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,096,389	\$4,666,947	\$3,321,883	\$2,836,338	\$5,413,223	\$7,184,043	
Gas Costs	\$29,721,272	\$43,799,522	\$57,057,369	\$46,978,537	\$36,025,019	\$20,354,973	\$11,159,760	\$9,261,748	\$8,233,439	\$9,269,145	\$9,542,752	\$13,767,293	\$295,170,826
Working Capital	\$225,865	\$333,264	\$434,465	\$357,622	\$274,087	\$153,509	\$83,077	\$68,223	\$60,024	\$67,983	\$69,832	\$101,849	\$2,229,798
Total Costs	\$29,947,137	\$44,132,786	\$57,491,833	\$47,336,159	\$36,299,105	\$20,508,481	\$11,242,837	\$9,329,972	\$8,293,462	\$9,337,127	\$9,612,584	\$13,869,142	\$297,400,624
Collections	\$20,235,750	\$35,139,101	\$49,230,720	\$52,395,592	\$42,313,014	\$32,728,417	\$16,680,111	\$10,679,137	\$8,782,275	\$6,764,619	\$7,848,231	\$9,359,026	\$292,155,994
Prelim. Ending Balance	\$15,028,725	\$24,043,314	\$33,285,722	\$28,257,241	\$22,272,853	\$10,079,755	\$4,659,115	\$3,317,782	\$2,833,071	\$5,408,846	\$7,177,575	\$11,694,159	
Month's Average Balance	\$10,173,032	\$19,546,471	\$29,155,165	\$30,786,957	\$25,279,808	\$16,189,723	\$7,377,752	\$3,992,365	\$3,077,477	\$4,122,592	\$6,295,399	\$9,439,101	
Interest Rate (BOA Prime minus 200 bps)	2.50%	1.85%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$20,903	\$30,792	\$30,952	\$29,522	\$26,838	\$16,633	\$7,833	\$4,102	\$3,267	\$4,377	\$6,468	\$10,021	\$191,708
Gas Purchase Plan Incentives/(Penalties)	\$0	\$950,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ending Bal. W/ Interest	\$15,049,629	\$25,024,608	\$33,316,674	\$28,286,762	\$22,299,691	\$10,096,389	\$4,666,947	\$3,321,883	\$2,836,338	\$5,413,223	\$7,184,043	\$11,704,180	
Under/(Over)-collection	\$9,711,387	\$8,993,685	\$8,261,114	(\$5,059,433)	(\$6,013,909)	(\$12,219,936)	(\$5,437,274)	(\$1,349,166)	(\$488,813)	\$2,572,508	\$1,764,353	\$4,510,116	

Projected Gas costs using 08-13-2009 NYMEX	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 actual	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
SUPPLY FIXED COSTS - Pipeline & Supplier													
Merrill Lynch	(\$571,083)	(\$165,087)	(315,516)	(89,448)	(186,131)	\$13,278							
Algonquin	\$696,699	\$660,748	\$658,696	\$665,662	\$658,696	\$546,189	730,679	\$655,475	\$636,746	\$611,785	\$611,785	\$611,785	\$7,744,944
Texas Eastern	\$0	\$0	\$0	\$0	\$0								\$0
TETCO/Texas Eastern	\$537,403	\$512,721	\$527,921	\$552,519	\$544,453	\$544,552	776,938	\$525,487	\$517,240	\$744,490	\$744,490	\$744,490	\$7,272,703
Tennessee	\$713,379	\$711,520	\$705,562	\$694,581	\$698,234	\$696,712	785,021	\$694,251	\$721,128	\$773,986	\$773,986	\$773,986	\$8,742,345
NETNE										\$10,610	\$10,610	\$10,610	\$31,830
Nova										\$4,603	\$4,455	\$4,603	\$13,661
Transcanada										\$29,749	\$28,790	\$29,749	\$88,289
Dominion	\$35,201	\$34,521	\$35,201	\$35,201	\$34,521	\$2,340	2,340	\$2,340	\$3,170	\$2,346	\$2,346	\$2,346	\$191,874
Transco	\$0	\$0	\$0	\$0	\$0		-	\$0	\$0	\$7,129	\$7,129	\$7,129	\$21,386
Columbia	\$283,164	\$283,164	\$283,164	\$283,164	\$282,120	\$282,120	282,120	\$319,428	\$305,525	\$283,259	\$283,259	\$283,259	\$3,453,746
Hubline										\$74,216	\$74,216	\$74,216	\$222,649
Westerly Lateral	\$61,453	\$61,426	\$63,479	\$57,194	\$51,235			\$60,149	\$63,103	\$60,149	\$60,149	\$60,149	\$598,486
Others	\$320,962	\$316,511	(\$53,970)	\$295,873	\$73,141	\$175,541	\$548,537	\$210,279	\$57,746	\$312,863	\$312,863	\$312,863	\$2,883,210
Less Credits from Insourcing						\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333	\$83,333
Less Credits from Mktr Releases		\$408,849	\$259,596	\$490,422	\$398,616	\$411,517	\$450,405	\$442,022	\$443,193	\$326,057	\$326,057	\$326,057	\$4,282,791
TOTAL SUPPLY FIXED COSTS - Pipeline & Supplier	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$1,778,133	\$2,505,794	\$2,504,685	\$2,505,794	\$26,982,330
STORAGE FIXED COSTS - Facilities													
Texas Eastern SS-1 Demand	\$87,900	\$87,903	\$87,886	\$87,830	\$88,258	\$84,360	\$82,280	\$86,996	\$87,781	\$81,870	\$81,870	\$81,870	\$1,026,804
Texas Eastern SS-1 Capacity										\$13,361	\$13,361	\$13,361	\$40,084
Texas Eastern FSS-1 Demand										\$845	\$845	\$845	\$2,535
Texas Eastern FSS-1 Capacity										\$610	\$610	\$610	\$1,831
Dominion GSS Demand	\$83,366	\$83,507	\$83,435	\$83,435	\$83,456	\$83,456	\$83,456	\$36,525	\$83,456	\$21,381	\$21,381	\$21,381	\$768,235
Dominion GSS Capiacity										\$15,070	\$15,070	\$15,070	\$45,210
Dominion GSS-TE Demand										\$26,882	\$26,882	\$26,882	\$80,646
Dominion GSS-TE Capacity										\$19,957	\$19,957	\$19,957	\$59,870
Tennessee FSMA Demand	\$39,428	\$39,428	\$34,310	\$40,153	\$39,428	\$39,428	\$39,428	\$39,428	\$39,428	\$24,344	\$24,344	\$24,344	\$423,493
Tennessee FSMA Capacity										\$15,084	\$15,084	\$15,084	\$45,252
Columbia FSS Demand	\$9,745	\$9,745	\$9,745	\$9,745	\$9,725	\$9,745		(\$9,725)	\$0	\$3,835	\$3,835	\$3,835	\$60,231
Columbia FSS Capacity										\$5,915	\$5,915	\$5,915	\$17,744
Keyspan LNG Tank Lease Payment	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$1,890,000
TOTAL FIXED STORAGE COSTS	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$362,665	\$310,725	\$368,166	\$386,654	\$386,654	\$386,654	\$4,461,933
STORAGE FIXED COSTS - Delivery													
Algonquin for TETCO SS-1													
Algonquin delivery for FSS													
TETCO delivery for FSS													
Algonquin SCT for SS-1													
Algonquin delivery for GSS, GSS-TE,													
Algonquin SCT delivery for GSS-TE													
Algonquin delivery for GSS Conv													
Tennessee delivery for GSS													
Tennessee delivery for FSMA													
TETCO delivery for GSS													
TETCO delivery for GSS-TE													
TETCO delivery for GSS-TE													
TETCO delivery for GSS Conv													
Dominion delivery for GSS Conv													
Dominion delivery for GSS													
Algonquin delivery for FSS													
Columbia Delivery for FSS													
Distrigas FLS call payment													
TRANSCO													
Conoco													
Williams													
STORAGE DELIVERY FIXED COST \$	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$1,004,105	\$422,608	\$578,182	\$354,357	\$354,357	\$354,357	\$5,350,769
TOTAL STORAGE FIXED	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$733,332	\$946,348	\$741,011	\$741,011	\$741,011	\$9,812,703
TOTAL FIXED COSTS	\$2,783,504	\$2,985,178	\$2,730,094	\$2,763,488	\$2,732,609	\$2,613,981	\$3,958,666	\$2,675,386	\$2,724,481	\$3,246,804	\$3,245,696	\$3,246,804	\$36,795,032

Projected Gas costs using
08-13-2009 NYMEX

	Nov-08 actual	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 actual	Aug-09 forecast	Sep-09 forecast	Oct-09 forecast	Nov-Oct
VARIABLE SUPPLY COSTS (Includes Injections)													
Tennessee Zone 0	\$174,060	\$372,099	(\$475,370)	\$15,221	\$19,385	\$10,642	\$42,612			\$743,907	\$891,128	\$1,027,265	\$2,820,949
Tennessee Zone 1										\$0	\$0	\$0	\$0
Tennessee Connexion										\$1,090,686	\$1,039,339	\$1,204,881	\$3,334,906
Tennessee Dracut										\$20,489	\$0	\$1,334,576	\$1,355,065
TETCO STX										\$854,558	\$814,130	\$945,423	\$2,614,111
TETCO ELA										\$0	\$0	\$0	\$0
TETCO WLA										\$0	\$0	\$0	\$0
TETCO ETX										\$925,246	\$881,641	\$1,022,452	\$2,829,338
TETCO NF										\$0	\$0	\$0	\$0
M3 Delivered										\$0	\$0	\$0	\$0
Maumee Supplemental										\$39,958	\$47,097	\$16,583	\$103,638
Broadrun Col										\$38,436	\$30,395	\$59,518	\$128,348
Columbia AGT										\$0	\$0	\$0	\$0
Dominion to B&W	\$2,695	\$3,062	\$3,523	\$3,829	\$179	\$1,731	\$279			\$0	\$0	\$0	\$15,298
Dominion to TETCO FTS										\$0	\$0	\$0	\$0
Transco at Wharton										\$0	\$0	\$0	\$0
ANE to Tennessee										\$70,339	\$66,672	\$80,218	\$217,229
Niagara to Tennessee										\$0	\$0	\$0	\$0
TETCO to B & W										\$0	\$0	\$0	\$0
DistriGas FCS	\$627,493	\$1,253,616	\$1,441,960	\$3,089,011	\$661,128	\$570,261	\$0			\$0	\$0	\$0	\$7,643,469
Hubline	\$0	(\$15,330)	\$0	\$0	\$0	\$0	\$0			\$29,194	\$25,047	\$978,381	\$1,017,293
Suppliers	\$19,826,952	\$30,210,771	\$42,316,949	\$26,657,358	\$19,715,729	\$8,883,088	\$2,034,605	2,668,278	2,697,630				
Total Pipeline Commodity Charges	\$20,631,200	\$31,824,218	\$43,287,062	\$29,765,419	\$20,396,421	\$9,465,722	\$2,077,495	\$2,668,278	\$2,697,630	\$3,812,812	\$3,795,448	\$6,669,298	\$22,079,644
Hedging	\$5,685,821	\$7,825,066	\$8,653,781	\$14,662,194	\$13,603,541	\$7,732,609	\$4,864,551	\$3,257,085	\$2,657,578	\$3,163,847	\$3,367,662	\$4,788,365	\$80,262,099
Costs of Injections			\$0							\$1,505,134	\$1,441,662	\$1,542,829	\$4,489,626
TOTAL VARIABLE SUPPLY COSTS	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,198,331	\$6,942,046	\$5,925,362	\$5,355,208	\$5,471,525	\$5,721,448	\$9,914,834	\$97,852,117
VARIABLE STORAGE COSTS													
Underground Storage	\$0	\$0	\$0	\$0	\$0	\$575,851	\$26,538	\$10,405	\$4,445	\$0	\$0	\$0	\$617,238
LNG Withdrawals/Westerly Trucking	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$125,465	\$150,779	\$169,989	\$126,042	\$168,832	\$161,201	\$164,662	\$6,691,387
LP													\$0
TOTAL VARIABLE STORAGE COSTS	\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$701,316	\$177,317	\$180,393	\$130,487	\$168,832	\$161,201	\$164,662	\$7,308,626
TOTAL VARIABLE COSTS	\$27,069,256	\$41,080,912	\$53,997,356	\$45,246,150	\$34,565,465	\$17,899,647	\$7,119,363	\$6,105,756	\$5,485,695	\$5,640,357	\$5,882,649	\$10,079,497	\$105,160,743
TOTAL SUPPLY COSTS AFTER CREDITS	\$29,852,760	\$44,066,090	\$56,727,450	\$48,009,638	\$37,298,074	\$20,513,628	\$11,078,030	\$8,781,141	\$8,210,176	\$8,887,161	\$9,128,345	\$13,326,301	\$141,955,776
Storage Costs for FT-2 Calculation													
Storage Fixed Costs - Facilities	\$377,939	\$378,083	\$372,876	\$378,663	\$378,367	\$374,489	\$362,665	\$310,725	\$368,166	\$386,654	\$386,654	\$386,654	\$4,461,933
Storage Fixed Costs - Deliveries	\$328,387	\$600,420	\$712,277	\$380,501	\$596,589	\$473,610	\$1,004,105	\$422,608	\$578,182	\$354,357	\$354,357	\$354,357	\$6,159,749
Variable Delivery Costs	\$0	\$0	\$0	\$0	\$0	\$1,189	\$0	\$0	\$0	\$0	\$0	\$0	\$1,189
Variable Injection Costs	\$0	\$0	\$0	\$0	\$0	\$11,100	\$11,260	\$11,057	\$10,712	\$9,924	\$9,781	\$8,830	\$72,665
Fuel Costs Allocated to Storage	\$0	\$0	\$0	\$0	\$0	\$72,157	\$97,908	\$56,372	\$58,527	\$50,336	\$49,999	\$48,651	\$433,950
Total Storage Costs	\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$932,545	\$1,475,937	\$800,762	\$1,015,588	\$801,271	\$800,790	\$798,492	\$11,129,487
Pipeline Variable	\$26,317,021	\$39,649,284	\$51,940,843	\$44,427,613	\$33,999,962	\$17,198,331	\$6,942,046	\$5,925,362	\$5,355,208	\$5,471,525	\$5,721,448	\$9,914,834	
Less Non-firm Gas Costs	\$752,895	\$57,532	\$125,110	\$91,273	(\$943,372)	\$291,600	\$163,193	\$129,713	\$99,348				
Less Company Use	\$40,127	\$132,531	\$217,983	\$233,298	\$128,542	\$93,421	\$93,421	(\$9,616)	\$185,146				
Less Manchester St Balancing	\$9,938	\$6,254	\$0	\$6,973	\$4,473	\$8,631	\$8,631	(\$8,631)	\$28,981				
Plus Cashout													
Less Mkter Over-takes	\$190,775	\$206,378	\$852,005	\$569,651	\$737,582	\$261,233	\$19,122	\$2,684	(\$4,856)				
Less Mkter W/drawals	(\$486,767)	\$252,858	\$4,462	\$135,237	\$278,092	\$175,636	\$298,450	(\$3,804)	\$121,467				
Plus Mkter Undertakes	\$101,175	\$229,693	\$252,384	\$86,010	(\$139,416)	\$272,544	\$237,281	\$108,968	(\$61,560)				
Plus Mkter Injections	\$0	\$0	\$0	\$32,012	\$5,138	\$0	\$0	\$0	\$0				
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$240,491	\$246,783	\$201,068	\$158,340	\$137,810	\$167,750	\$158,336	\$169,716	\$168,779				
TOTAL FIRM COMMODITY COSTS	\$26,151,719	\$39,470,206	\$51,194,735	\$43,667,544	\$33,798,176	\$16,808,105	\$6,754,846	\$6,093,700	\$5,032,342	\$5,471,525	\$5,721,448	\$9,914,834	

As a result of the new rate factors approved in Dkt 3982 issued 12/01/08, forecasted numbers with the new structure are reflected in Schedule 4

	Nov-08 actual
<u>I. Supply Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Supply Fixed Cost Factor	\$1,0774
Res & Small C & I collections	\$1,335,903
(b) C & I Medium dth	239,833
Supply Fixed Cost Factor	\$1,0204
C & I Medium collections	\$244,715
(c) C & I Large LLF dth	92,467
Supply Fixed Cost Factor	\$1,0106
C & I Large LLF collections	\$93,450
(d) C & I Large HLF dth	35,774
Supply Fixed Cost Factor	\$0,9452
C & I Large HLF collections	\$33,812
(e) C & I Extra Large LLF dth	17,640
Supply Fixed Cost Factor	\$1,0024
C & I XL LLF collections	\$17,682
(f) C & I Extra Large HLF dth	38,746
Supply Fixed Cost Factor	\$0,8420
C & I XL HLF collections	\$32,625
sub-total Dth	1,664,414
sub-total Supply Fixed Collections	\$1,758,187

<u>II. Storage Fixed Cost Collections --</u>	
(a) Resid. & Small C & I dth	1,239,954
Storage Fixed Cost Factor	\$0,3792
Res & Small C & I collections	\$470,152
(b) C & I Medium dth	239,833
Storage Fixed Cost Factor	\$0,4101
C & I Medium collections	\$98,361
(c) C & I Large LLF dth	92,467
Storage Fixed Cost Factor	\$0,4591
C & I Large LLF collections	\$42,447
(d) C & I Large HLF dth	35,774
Storage Fixed Cost Factor	\$0,3196
C & I Large HLF collections	\$11,435
(e) C & I XL LLF dth	17,640
Storage Fixed Cost Factor	\$0,4364
C & I XL LLF collections	\$7,698
(f) C & I XL HLF dth	38,746
Storage Fixed Cost Factor	\$0,2722
C & I XL HLF collections	\$10,547
(g) FT-2 dth	108,548
Storage Fixed Cost Factor	\$0,4052
FT-2 collection	\$43,984
sub-total Dth	1,772,962
sub-total Storage Fixed Collections	\$684,624

	Nov-08 actual
<u>III. Variable Supply Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$9,2925
Variable Supply collections	\$15,466,501
(b) TSS Sales dth	3,615
TSS Variable Supply Cost F.	\$0,00
TSS Surcharge collections	\$0
(c) NGV Sales dth	1,080
Variable Supply Cost Factor	\$7,7352
Variable Supply collections	\$8,354
(d) Default Sales dth	(10,666)
Variable Supply Cost Factor	\$10,035
Variable Supply collections	(\$117,433)
TOTAL Variable Supply Collections	\$15,357,422

<u>IVa. Storage Variable Product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$1,3717
Stor Var Product collections	\$2,283,078

<u>IVb. Storage Variable Non-product Cost Collections --</u>	
(a) Firm Sales dth	1,664,414
Variable Supply Cost Factor	\$0,0880
Stor Var Non-Product collec	\$146,496
(b) FT-2 dth	55,279
Variable Supply Cost Factor	\$0,0987
Stor Var Non-Product collec	\$5,455
(c) Total Firm Sales/FT-2 dth	1,719,693
Stor Var Non-Product collec	\$151,951
Total Gas Cost Collections	\$20,235,262

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 actual	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
<u>I. Supply Fixed Cost Collections --</u>												
(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,399,137	795,014	680,539	536,597	623,648	742,922	22,432,481
Supply Fixed Cost Factor	\$0.9635	\$0.7613	\$0.7786	\$0.7789	\$0.7778	\$0.7793	\$0.7802	\$0.7783	\$0.7783	\$0.7783	\$0.7783	\$0.7783
Res & Small C & I collections	\$2,525,737	\$3,199,868	\$3,518,975	\$2,812,641	\$2,099,440	\$1,090,374	\$620,282	\$529,659	\$417,634	\$485,386	\$578,216	\$17,878,212
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	51,342	39,059	43,168	30,092	34,613	33,466	687,806
Supply Fixed Cost Factor	\$0.8239	\$0.5402	\$0.5443	\$0.5568	\$0.5570	\$0.5678	\$0.5473	\$0.5510	\$0.5409	\$0.5409	\$0.5409	\$0.5409
Res Non-heat collections	\$62,350	\$57,891	\$56,856	\$48,884	\$45,102	\$29,150	\$21,376	\$23,786	\$16,277	\$18,722	\$18,102	\$398,496
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	25,095	39,649	11,686	18,855	23,437	40,125	1,038,850
Supply Fixed Cost Factor	\$0.9157	\$0.7801	\$0.7615	\$0.7877	\$0.7223	\$1.2190	\$0.6926	\$0.9219	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I Large LLF collections	\$136,671	\$161,748	\$144,435	\$127,517	\$124,141	\$30,590	\$27,460	\$10,774	\$14,675	\$18,241	\$31,229	\$827,481
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	27,502	23,391	22,295	22,706	32,740	32,166	391,249
Supply Fixed Cost Factor	\$0.7135	\$0.5470	\$0.5409	\$0.5409	\$0.5329	\$0.5561	\$0.7783	\$0.5595	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I Large HLF collections	\$30,410	\$30,088	\$27,380	\$23,332	\$20,818	\$15,295	\$18,205	\$12,475	\$12,281	\$17,709	\$17,399	\$225,392
(e) C & I Extra Large LLF dth	28,564	39,118	26,091	22,290	24,379	11,739	109,734	(53,429)	1,803	2,303	6,172	218,765
Supply Fixed Cost Factor	\$0.9064	\$0.7783	\$0.7783	\$0.7666	\$0.7783	\$0.7782	\$0.0550	(\$0.4818)	\$0.7783	\$0.7783	\$0.7783	\$0.7783
C & I XL LLF collections	\$25,891	\$30,445	\$20,306	\$17,087	\$18,974	\$9,136	\$6,039	\$25,744	\$1,404	\$1,792	\$4,803	\$161,621
(f) C & I Extra Large HLF dth	34,887	79,368	(5,295)	15,222	53,580	24,431	23,910	16,519	23,167	17,762	20,614	304,165
Supply Fixed Cost Factor	\$0.7103	\$0.6431	\$0.5314	\$0.6797	\$0.5754	\$0.4510	\$0.6015	\$0.6483	\$0.5409	\$0.5409	\$0.5409	\$0.5409
C & I XL HLF collections	\$24,781	\$51,038	(\$2,814)	\$10,347	\$30,832	\$11,019	\$14,383	\$10,709	\$12,531	\$9,607	\$11,150	\$183,583
sub-total Dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,539,246	1,030,758	720,779	633,220	734,503	875,466	25,073,318
sub-total Supply Fixed Collections	\$2,805,840	\$3,531,078	\$3,765,138	\$3,039,808	\$2,339,307	\$1,185,564	\$707,745	\$613,147	\$474,802	\$551,457	\$660,899	\$19,674,785
<u>II. Storage Fixed Cost Collections --</u>												
(a) RH, SM, Med C & I dth	2,621,471	4,203,177	4,519,766	3,610,908	2,699,301	1,399,137	795,014	680,539	536,597	623,648	742,922	22,432,481
Storage Fixed Cost Factor	\$0.3610	\$0.3015	\$0.3083	\$0.3084	\$0.3080	\$0.3086	\$0.3090	\$0.3082	\$0.3082	\$0.3082	\$0.3082	\$0.3082
Res & Small C & I collections	\$946,399	\$1,267,120	\$1,393,483	\$1,113,781	\$831,360	\$431,779	\$245,626	\$209,740	\$165,379	\$192,208	\$228,969	\$7,025,844
(b) Res Non-Heat dth	75,675	107,166	104,454	87,796	80,975	51,342	39,059	43,168	30,092	34,613	33,466	687,806
Storage Fixed Cost Factor	\$0.3025	\$0.2145	\$0.2162	\$0.2211	\$0.2212	\$0.2255	\$0.2173	\$0.2188	\$0.2148	\$0.2148	\$0.2148	\$0.2148
Res Non-heat collections	\$22,892	\$22,990	\$22,579	\$19,413	\$17,910	\$11,576	\$8,489	\$9,446	\$6,464	\$7,435	\$7,189	\$156,383
(c) C & I Large LLF dth	149,246	207,332	189,683	161,876	171,866	25,095	39,649	11,686	18,855	23,437	40,125	1,038,850
Storage Fixed Cost Factor	\$0.3927	\$0.3089	\$0.3015	\$0.3119	\$0.2860	\$0.4827	\$0.2743	\$0.3651	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I Large LLF collections	\$58,616	\$64,051	\$57,195	\$50,496	\$49,159	\$12,113	\$10,874	\$4,267	\$5,811	\$7,223	\$12,367	\$332,172
(d) C & I Large HLF dth	42,621	55,007	50,622	43,136	39,064	27,502	23,391	22,295	22,706	32,740	32,166	391,249
Storage Fixed Cost Factor	\$0.2570	\$0.2172	\$0.2148	\$0.2148	\$0.2116	\$0.2208	\$0.3091	\$0.2222	\$0.2148	\$0.2148	\$0.2148	\$0.2148
C & I Large HLF collections	\$10,953	\$11,948	\$10,873	\$9,266	\$8,267	\$6,073	\$7,229	\$4,954	\$4,877	\$7,033	\$6,909	\$88,382
(e) C & I XL LLF dth	28,564	39,118	26,091	22,290	24,379	11,739	109,734	(53,429)	1,803	2,303	6,172	218,765
Storage Fixed Cost Factor	\$0.3790	\$0.3082	\$0.3082	\$0.3035	\$0.3082	\$0.3082	\$0.0218	(\$0.1908)	\$0.3082	\$0.3082	\$0.3082	\$0.3082
C & I XL LLF collections	\$10,826	\$12,056	\$8,041	\$6,766	\$7,513	\$3,618	\$2,391	\$10,194	\$556	\$710	\$1,902	\$64,573
(f) C & I XL HLF dth	34,887	79,368	(5,295)	15,222	53,580	24,431	23,910	16,519	23,167	17,762	20,614	304,165
Storage Fixed Cost Factor	\$0.2502	\$0.2265	\$0.1871	\$0.2394	\$0.2026	\$0.1588	\$0.2118	\$0.2283	\$0.2148	\$0.2148	\$0.2148	\$0.2148

Forecasted numbers reflect new structure approved in Dkt 3982 issued 12/01/08

	Dec-08 actual	Jan-09 actual	Feb-09 actual	Mar-09 actual	Apr-09 actual	May-09 actual	Jun-09 actual	Jul-09 actual	Aug-09 fcst	Sep-09 fcst	Oct-09 fcst	Total Dec-Oct
C & 1 XL HLF collections	\$8,727	\$17,973	(\$991)	\$3,644	\$10,858	\$3,880	\$5,065	\$3,771	\$4,976	\$3,815	\$4,428	\$66,146
(g) FT-2 dth	99,142	195,879	319,615	190,660	82,020	105,995	65,876	56,597	27,024	32,903	38,143	1,213,854
Storage Fixed Cost Factor	\$0.3817	\$0.3151	\$0.3152	\$0.3152	\$0.3152	\$0.3152	\$0.3152	\$0.3152	\$0.2917	\$0.2917	\$0.2917	
FT-2 collection	\$37,847	\$61,731	\$100,727	\$60,087	\$25,849	\$33,405	\$20,761	\$17,837	\$7,883	\$9,598	\$11,126	\$386,851
sub-total Dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,645,241	1,096,633	777,375	660,245	767,406	913,609	26,287,172
sub-total Storage Fixed Collections	\$1,096,260	\$1,457,869	\$1,591,907	\$1,263,453	\$950,916	\$502,444	\$300,435	\$260,209	\$195,946	\$228,022	\$272,890	

III. Variable Supply Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,554,928	1,037,170	724,500	633,220	734,503	875,466	25,093,241
Variable Supply Cost Factor	\$9.0710	\$8.0134	\$8.1824	\$8.1904	\$8.1297	\$8.1562	\$7.3676	\$9.1468	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$26,733,125	\$37,592,032	\$39,964,110	\$32,301,325	\$24,935,675	\$12,682,283	\$7,641,440	\$6,626,855	\$5,180,692	\$6,009,336	\$7,162,624	\$206,829,497
(b) TSS Sales dth	5,351	11,370	(410)	10,937	(3,896)	23,845	15,267	5,346				
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000				
TSS Surcharge collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
(c) NGV Sales dth	1,389	1,561	1,561	1,545	1,462	1,229	882	676	0	0	0	10,306
Variable Supply Cost Factor	\$7.7351	\$7.4990	\$8.1807	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	\$8.1815	
Variable Supply collections	\$10,744	\$11,706	\$12,770	\$12,643	\$11,964	\$10,054	\$7,220	\$5,534	\$0	\$0	\$0	\$82,634
(d) Default Sales dth	46	87	0	2	4,896	1,705	61,411	3,697				
Variable Supply Cost Factor	\$12.7100	\$12.4350	\$10.9750	\$10.9750	\$10.9750	\$10.9750	\$10.9750	\$10.9750				
Variable Supply collections	\$585	\$1,086	\$0	\$19	\$53,732	\$18,709	\$673,987	\$40,574				
TOTAL Variable Supply Collections	\$26,744,454	\$37,604,824	\$39,976,880	\$32,313,986	\$25,001,371	\$12,711,046	\$8,322,646	\$6,672,963	\$5,180,692	\$6,009,336	\$7,162,624	\$207,700,823

IVa. Storage Variable Product Cost Collections --

(a) Firm Sales dth	2,947,113	4,691,168	4,884,146	3,943,787	3,067,239	1,554,928	1,037,170	724,500	633,220	734,503	875,466	25,093,241
Variable Supply Cost Factor	\$1.4056	\$1.2972	\$1.3245	\$1.3258	\$1.3160	\$1.3203	\$1.1926	\$1.4807	\$1.3244	\$1.3244	\$1.3244	
Stor Var Product collections	\$4,142,409	\$6,085,302	\$6,469,288	\$5,228,856	\$4,036,522	\$2,052,974	\$1,236,974	\$1,072,736	\$838,637	\$972,776	\$1,159,467	\$33,295,941

IVb. Storage Variable Non-product Cost Collections --

(a) Firm Sales dth	2,952,464	4,691,168	4,885,321	3,941,229	3,069,165	1,539,246	1,030,758	720,779	633,220	734,503	875,466	25,073,318
Variable Supply Cost Factor	\$0.1035	\$0.1106	\$0.1129	\$0.1131	\$0.1121	\$0.1137	\$0.1023	\$0.1269	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$305,460	\$518,748	\$551,481	\$445,740	\$344,097	\$175,008	\$105,444	\$91,446	\$71,491	\$82,925	\$98,840	\$2,790,680
(b) FT-2 dth	99,142	195,879	319,615	190,660	82,020	105,995	65,876	56,597	27,024	32,903	38,143	
Variable Supply Cost Factor	\$0.1083	\$0.0894	\$0.0894	\$0.0894	\$0.0895	\$0.0894	\$0.0895	\$0.0895	\$0.1129	\$0.1129	\$0.1129	
Stor Var Non-Product collec	\$10,742	\$17,521	\$28,589	\$17,054	\$7,337	\$9,481	\$5,893	\$5,063	\$3,051	\$3,715	\$4,306	\$112,752
Total Firm Sales/FT-2 dth	3,051,606	4,887,047	5,204,936	4,131,889	3,151,185	1,645,241	1,096,633	777,375	660,245	767,406	913,609	
Stor Var Non-Product collec	\$316,202	\$536,269	\$580,070	\$462,794	\$351,434	\$184,489	\$111,337	\$96,509	\$74,542	\$86,640	\$103,146	\$2,903,432

Total Gas Cost Collections	\$35,105,165	\$49,215,342	\$52,383,283	\$42,308,897	\$32,679,550	\$16,636,517	\$10,679,137	\$8,715,564	\$6,764,619	\$7,848,231	\$9,359,026	\$271,695,332
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National Grid
Rhode Island Service Area
Gas Cost Inventory Financing Calculation

Line No.	Description (a)	Reference (b)	Nov-08 (c)	Dec-08 (d)	Jan-09 (e)	Feb-09 (f)	Mar-09 (g)	Apr-09 (h)	May-09 (i)	Jun-09 (j)	Jul-09 (k)	Aug-09 (l)	Sep-09 (m)	Oct-09 (n)	Total (p)
1	Storage Inventory Balance		\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$17,877,235	\$20,125,174	\$23,021,875	\$26,191,729	\$23,307,932	\$24,252,334	\$25,367,355	
2	Hedging							\$1,849,310	\$4,089,668	\$6,261,058	\$7,416,995	\$9,480,548	\$11,543,196	\$12,984,271	
3	Subtotal	(1) + (2)	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$5,629,465	\$19,726,545	\$24,214,842	\$29,282,932	\$33,608,725	\$32,788,480	\$35,795,530	\$38,351,627	
4	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
5	Return on Working Capital Requirement	(3) * (4)	\$490,496	\$490,496	\$490,496	\$490,496	\$490,496	\$1,718,776	\$2,109,842	\$2,551,425	\$2,928,332	\$2,856,864	\$3,118,869	\$3,341,582	\$21,078,170
6	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
7	Interest Charges Financed	(1) * (6)	\$208,485	\$208,485	\$208,485	\$208,485	\$208,485	\$730,565	\$896,787	\$1,084,482	\$1,244,686	\$1,214,309	\$1,325,674	\$1,420,338	\$8,959,267
8	Taxable Income	(5) - (7)	\$282,011	\$282,011	\$282,011	\$282,011	\$282,011	\$988,211	\$1,213,055	\$1,466,943	\$1,683,646	\$1,642,555	\$1,793,195	\$1,921,244	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$433,863	\$433,863	\$433,863	\$433,863	\$433,863	\$1,520,325	\$1,866,238	\$2,256,836	\$2,590,224	\$2,527,008	\$2,758,761	\$2,955,760	\$18,644,467
11	Working Capital Requirement	(7) + (10)	\$642,348	\$642,348	\$642,348	\$642,348	\$642,348	\$2,250,890	\$2,763,025	\$3,341,318	\$3,834,911	\$3,741,317	\$4,084,435	\$4,376,098	\$27,603,734
12	Monthly Average	(11) / 12	\$53,529	\$53,529	\$53,529	\$53,529	\$53,529	\$187,574	\$230,252	\$278,443	\$319,576	\$311,776	\$340,370	\$364,675	\$2,300,311
13	LNG Inventory Balance		\$7,511,236	\$6,999,769	\$5,803,567	\$5,197,569	\$4,923,352	\$5,002,769	\$4,823,401	\$4,965,379	\$5,664,521	\$5,678,027	\$6,000,052	\$6,361,829	
14	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
15	Return on Working Capital Requirement	(13) * (14)	\$654,455	\$609,891	\$505,665	\$452,865	\$428,972	\$435,892	\$420,264	\$432,634	\$493,550	\$494,727	\$522,785	\$554,307	\$6,006,007
16	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
17	Interest Charges Financed	(13) * (16)	\$278,176	\$259,234	\$214,933	\$192,490	\$182,334	\$185,276	\$178,633	\$183,891	\$209,783	\$210,284	\$222,210	\$235,608	\$2,552,851
18	Taxable Income	(15) - (17)	\$376,279	\$350,657	\$290,733	\$260,375	\$246,638	\$250,616	\$241,631	\$248,743	\$283,767	\$284,444	\$300,576	\$318,699	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$578,891	\$539,472	\$447,281	\$400,577	\$379,443	\$385,563	\$371,740	\$382,682	\$436,565	\$437,606	\$462,424	\$490,306	\$5,312,548
21	Working Capital Requirement	(17) + (20)	\$857,067	\$798,706	\$662,214	\$593,067	\$561,777	\$570,839	\$550,372	\$566,573	\$646,348	\$647,889	\$684,634	\$725,914	\$7,865,399
22	Monthly Average	(21) / 12	\$71,422	\$66,559	\$55,184	\$49,422	\$46,815	\$47,570	\$45,864	\$47,214	\$53,862	\$53,991	\$57,053	\$60,493	\$655,450
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$11,999	\$11,182	\$9,271	\$8,303	\$7,865	\$7,992	\$7,705	\$7,932	\$9,049	\$9,070	\$9,585	\$10,163	\$110,116
25	Supply Related Inventory Costs	(22) - (24)	\$59,423	\$55,377	\$45,913	\$41,119	\$38,950	\$39,578	\$38,159	\$39,282	\$44,813	\$44,920	\$47,468	\$50,330	\$545,334

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
1	Supply Fixed Costs		\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$1,778,133	\$2,505,794	\$2,504,685	\$2,505,794	\$25,085,009
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$2,077,178	\$2,006,675	\$1,644,941	\$2,004,324	\$1,757,653	\$1,765,882	\$2,591,897	\$1,942,053	\$1,778,133	\$2,505,794	\$2,504,685	\$2,505,794	\$25,085,009
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$138,858	\$134,145	\$109,963	\$133,988	\$117,498	\$118,048	\$173,267	\$129,825	\$118,867	\$167,511	\$167,437	\$167,511	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$12,099	\$11,688	\$9,581	\$11,674	\$10,238	\$10,286	\$15,097	\$11,312	\$10,357	\$14,595	\$14,589	\$14,595	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$5,143	\$4,968	\$4,072	\$4,962	\$4,351	\$4,372	\$6,417	\$4,808	\$4,402	\$6,204	\$6,201	\$6,204	
10	Taxable Income	(7) - (9)	\$6,956	\$6,720	\$5,509	\$6,712	\$5,886	\$5,914	\$8,680	\$6,504	\$5,955	\$8,392	\$8,388	\$8,392	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$10,702	\$10,339	\$8,475	\$10,326	\$9,056	\$9,098	\$13,354	\$10,006	\$9,161	\$12,910	\$12,904	\$12,910	
13	Supply Fixed Working Capital Requirement	(9) + (12)	\$15,844	\$15,307	\$12,547	\$15,289	\$13,407	\$13,470	\$19,771	\$14,814	\$13,563	\$19,114	\$19,105	\$19,114	\$191,344
14	Storage Fixed Costs		\$706,326	\$978,503	\$1,085,153	\$759,164	\$974,956	\$848,099	\$1,366,769	\$733,332	\$946,348	\$741,011	\$741,011	\$741,011	\$10,621,683
15	Less: LNG Demand to DAC		\$26,460	\$35,994	\$98,428	\$39,623	\$77,112	\$57,601	\$54,260	\$57,009	\$77,196	\$26,460	\$26,460	\$26,460	\$603,063
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		\$43,241	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$47,253	\$563,029
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$723,107	\$989,762	\$1,033,979	\$766,794	\$945,098	\$837,751	\$1,359,762	\$723,577	\$916,406	\$761,804	\$761,804	\$761,804	\$10,581,649
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$48,339	\$66,165	\$69,121	\$51,260	\$63,179	\$56,003	\$90,899	\$48,371	\$61,261	\$50,926	\$50,926	\$50,926	
21	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
22	Return on Working Capital Requirement	(19) * (20)	\$4,212	\$5,765	\$6,023	\$4,466	\$5,505	\$4,880	\$7,920	\$4,215	\$5,338	\$4,437	\$4,437	\$4,437	
23	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
24	Interest Expense	(19) * (22)	\$1,790	\$2,450	\$2,560	\$1,898	\$2,340	\$2,074	\$3,366	\$1,791	\$2,269	\$1,886	\$1,886	\$1,886	
25	Taxable Income	(19) - (23)	\$2,422	\$3,315	\$3,463	\$2,568	\$3,165	\$2,806	\$4,554	\$2,423	\$3,069	\$2,551	\$2,551	\$2,551	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) / (25)	\$3,726	\$5,099	\$5,327	\$3,951	\$4,869	\$4,316	\$7,006	\$3,728	\$4,721	\$3,925	\$3,925	\$3,925	
28	Storage Fixed Working Capital Requirement	(23) + (26)	\$5,516	\$7,550	\$7,887	\$5,849	\$7,209	\$6,390	\$10,372	\$5,519	\$6,990	\$5,811	\$5,811	\$5,811	\$80,715
1	Supply Variable Costs		\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,808,105	\$6,754,846	\$6,093,700	\$5,032,342	\$5,471,525	\$5,721,448	\$9,914,834	\$250,079,181
2a	Less: Non-firm Sales		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2c	Less: Variable Injection Storage Costs		\$0	\$0	\$0	\$0	\$0	(\$11,100)	(\$11,260)	(\$11,057)	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	(\$72,665)
2d	Less: Fuel Costs Allocated to Storage		\$0	\$0	\$0	\$0	\$0	(\$72,157)	(\$97,908)	(\$56,372)	(\$58,527)	(\$50,336)	(\$49,999)	(\$48,651)	(\$433,950)
2e	Less: Supply Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Credits		\$0	\$0	\$0	\$0	\$0	(\$83,257)	(\$109,168)	(\$67,429)	(\$69,240)	(\$60,261)	(\$59,780)	(\$57,481)	(\$506,615)
3	Allowable Working Capital Costs	(1) - (2)	\$26,151,719	\$39,470,206	\$51,940,843	\$42,921,436	\$33,798,176	\$16,891,362	\$6,864,014	\$6,161,129	\$5,101,582	\$5,531,786	\$5,781,228	\$9,972,315	\$250,585,796
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,748,225	\$2,638,556	\$3,472,210	\$2,869,269	\$2,259,385	\$1,129,176	\$458,855	\$411,867	\$341,037	\$369,796	\$386,471	\$666,642	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$152,323	\$229,898	\$302,534	\$250,000	\$196,860	\$98,385	\$39,980	\$35,886	\$29,715	\$32,220	\$33,673	\$58,085	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$64,745	\$97,718	\$128,592	\$106,262	\$83,675	\$41,819	\$16,994	\$15,253	\$12,630	\$13,695	\$14,313	\$24,689	
10	Taxable Income	(7) - (9)	\$87,578	\$132,180	\$173,942	\$143,737	\$113,185	\$56,567	\$22,987	\$20,633	\$17,084	\$18,525	\$19,360	\$33,396	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$134,736	\$203,354	\$267,603	\$221,135	\$174,131	\$87,026	\$35,364	\$31,743	\$26,284	\$28,500	\$29,785	\$51,378	
13	Supply Variable Working Capital Requirement	(9) + (12)	\$199,480	\$301,071	\$396,195	\$327,397	\$257,806	\$128,844	\$52,357	\$46,996	\$38,914	\$42,195	\$44,098	\$76,067	\$1,911,422

Line No.	Description (a)	Reference (b)	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Total
14	Storage Variable Product Costs		\$752,235	\$1,431,628	\$2,056,513	\$818,537	\$565,503	\$701,316	\$177,317	\$180,393	\$130,487	\$168,832	\$161,201	\$164,662	\$7,308,626
15	Less: Balancing Related LNG Commodity (to DAC)		(\$126,376)	(\$240,514)	(\$345,494)	(\$137,514)	(\$95,005)	(\$21,078)	(\$25,331)	(\$28,558)	(\$21,175)	(\$28,364)	(\$27,082)	(\$27,663)	(\$1,124,153)
16	Plus: Supply Related LNG O&M Costs		\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$32,857	\$394,285
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$658,717	\$1,223,972	\$1,743,876	\$713,880	\$503,356	\$713,095	\$184,843	\$184,692	\$142,169	\$173,325	\$166,977	\$169,856	\$6,578,758
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$44,035	\$81,822	\$116,577	\$47,722	\$33,649	\$47,670	\$12,357	\$12,347	\$9,504	\$11,587	\$11,162	\$11,355	
20	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
21	Return on Working Capital Requirement	(19) * (20)	\$3,837	\$7,129	\$10,157	\$4,158	\$2,932	\$4,153	\$1,077	\$1,076	\$828	\$1,010	\$973	\$989	
22	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
23	Interest Expense	(19) * (22)	\$1,631	\$3,030	\$4,317	\$1,767	\$1,246	\$1,765	\$458	\$457	\$352	\$429	\$413	\$421	
24	Taxable Income	(19) - (23)	\$2,206	\$4,099	\$5,840	\$2,391	\$1,686	\$2,388	\$619	\$619	\$476	\$580	\$559	\$569	
25	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
26	Return and Tax Requirement	(24) / (25)	\$3,394	\$6,306	\$8,985	\$3,678	\$2,593	\$3,674	\$952	\$952	\$732	\$893	\$860	\$875	
27	Storage Var. Product Working Capital Requir.	(23) + (26)	\$5,025	\$9,336	\$13,302	\$5,445	\$3,840	\$5,439	\$1,410	\$1,409	\$1,084	\$1,322	\$1,274	\$1,296	\$50,182
1	Storage Variable Non-Product Costs		\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$83,257)	(\$109,168)	(\$67,429)	(\$69,240)	(\$60,261)	(\$59,780)	(\$57,481)	(\$506,616)
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$0	\$0	\$594,288	\$477,455	(\$1,071,743)	(\$83,257)	(\$109,168)	(\$67,429)	(\$69,240)	(\$60,261)	(\$59,780)	(\$57,481)	(\$506,616)
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$0	\$0	\$39,728	\$31,918	(\$71,645)	(\$5,566)	(\$7,298)	(\$4,508)	(\$4,629)	(\$4,028)	(\$3,996)	(\$3,843)	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	
7	Return on Working Capital Requirement	(5) * (6)	\$0	\$0	\$3,461	\$2,781	(\$6,242)	(\$485)	(\$636)	(\$393)	(\$403)	(\$351)	(\$348)	(\$335)	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	3.70%	
9	Interest Expense	(5) * (8)	\$0	\$0	\$1,471	\$1,182	(\$2,653)	(\$206)	(\$270)	(\$167)	(\$171)	(\$149)	(\$148)	(\$142)	
10	Taxable Income	(7) - (9)	\$0	\$0	\$1,990	\$1,599	(\$3,589)	(\$279)	(\$366)	(\$226)	(\$232)	(\$202)	(\$200)	(\$192)	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$0	\$0	\$3,062	\$2,460	(\$5,522)	(\$429)	(\$562)	(\$347)	(\$357)	(\$310)	(\$308)	(\$296)	
13	Storage Variable Non-product WC Requir.	(9) + (12)	\$0	\$0	\$4,533	\$3,642	(\$8,175)	(\$635)	(\$833)	(\$514)	(\$528)	(\$460)	(\$456)	(\$438)	(\$3,864)

Line No.	Rate Class (a)	Nov-08 (b) actual	Dec-08 (c) actual	Jan-09 (d) actual	Feb-09 (e) actual	Mar-09 (f) actual	Apr-09 (g) actual	May-09 (h) actual	Jun-09 (i) actual	Jul-09 (j) actual	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
1	SALES (dth)													
2	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	39,059	43,168	30,092	34,613	33,466	740,590
3	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	509	770	0	0	0	13,615
4	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	507,219	450,719	378,980	444,060	528,984	16,510,027
5	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	61,202	54,251	0	0	0	1,244,877
6	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	60,022	50,311	46,472	51,801	63,181	2,370,756
7	Medium C&I	239,162	313,646	668,869	657,578	527,224	392,280	226,309	157,207	122,865	111,145	127,788	150,757	3,694,830
8	Large LLF	89,907	144,636	198,749	189,683	155,082	171,866	25,095	39,649	11,686	18,855	23,437	40,125	1,108,770
9	Large HLF	35,390	42,451	55,005	50,622	43,136	39,064	27,502	23,391	22,295	22,706	32,740	32,166	426,467
10	Extra Large LLF	17,640	28,564	39,118	26,091	22,290	24,379	11,739	109,734	(53,429)	1,803	2,303	6,172	236,405
11	Extra Large HLF	<u>38,746</u>	<u>34,887</u>	<u>79,368</u>	<u>(5,295)</u>	<u>15,222</u>	<u>53,580</u>	<u>24,431</u>	<u>23,910</u>	<u>16,519</u>	<u>23,167</u>	<u>17,762</u>	<u>20,614</u>	<u>342,911</u>
	Total Sales	1,660,799	2,947,113	4,679,798	4,886,120	3,932,851	3,067,239	1,531,083	1,021,903	719,154	633,220	734,503	875,466	26,689,250
12	TSS													
13	Medium	671	571	2,785	1,564	4,142	4,160	9,930	9,363	2,394				
14	Large LLF	2,560	4,610	8,583	(1,972)	6,794	(8,056)	13,140	(4,363)	2,183				
15	Large HLF	384	170	2	(2)	0	0	775	10,266	769				
16	Extra Large LLF	0	0	0	0	0	0	0	0	0				
17	Extra Large HLF	0	0	0	0	0	0	0	0	0				
18	Total TSS	3,615	5,351	11,370	(410)	10,937	(3,896)	23,845	15,267	5,346				
19	FT-2 TRANSPORTATION													
20	FT-2 Medium	75,145	30,048	81,959	201,285	81,623	(15,465)	45,012	25,967	27,023	18,443	21,389	21,920	614,350
21	FT-2 Large LLF	23,240	55,156	92,226	101,097	77,810	81,830	29,732	21,922	14,170	3,424	4,444	8,515	513,566
22	FT-2 Large HLF	7,511	9,765	11,555	11,117	9,834	11,082	8,930	8,452	7,601	4,340	6,129	5,414	101,730
23	FT-2 Extra Large LLF	974	1,667	2,198	2,619	2,210	398	2,151	67	20	6	7	957	13,275
24	FT-2 Extra Large HLF	<u>1,678</u>	<u>2,506</u>	<u>7,941</u>	<u>3,497</u>	<u>19,184</u>	<u>4,175</u>	<u>20,171</u>	<u>9,467</u>	<u>7,782</u>	<u>811</u>	<u>934</u>	<u>1,336</u>	<u>79,482</u>
25	Total FT-2 Transportation	108,548	99,142	195,879	319,615	190,660	82,020	105,995	65,876	56,597	27,024	32,903	38,143	1,322,402
26	Sales & FT-2 THROUGHPUT													
27	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	39,059	43,168	30,092	34,613	33,466	740,590
28	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	509	770	0	0	0	13,615
29	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	507,219	450,719	378,980	444,060	528,984	16,510,027
30	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	61,202	54,251	0	0	0	1,244,877
31	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	60,022	50,311	46,472	51,801	63,181	2,370,756
32	Medium C&I	314,978	344,265	753,613	860,427	612,989	380,975	281,251	192,538	152,282	129,588	149,177	172,678	4,344,761
33	Large LLF	115,707	204,402	299,558	288,807	239,686	245,640	67,966	57,208	28,039	22,279	27,881	48,641	1,645,815
34	Large HLF	43,285	52,386	66,562	61,737	52,970	50,145	37,207	42,109	30,665	27,045	38,869	37,580	540,561
35	Extra Large LLF	18,614	30,231	41,316	28,710	24,500	24,777	13,890	109,802	(53,408)	1,810	2,309	7,129	249,680
36	Extra Large HLF	<u>40,424</u>	<u>37,393</u>	<u>87,309</u>	<u>(1,799)</u>	<u>34,406</u>	<u>57,756</u>	<u>44,601</u>	<u>33,378</u>	<u>24,301</u>	<u>23,978</u>	<u>18,696</u>	<u>21,950</u>	<u>422,393</u>
37	Total Sales & FT-2 Throughput	1,772,962	3,051,606	4,887,047	5,205,324	4,134,448	3,145,363	1,660,923	1,103,046	781,097	660,245	767,406	913,609	28,083,075
38	FT-1 TRANSPORTATION													
39	FT-1 Medium	38,827	96,524	110,676	96,175	86,238	(11,750)	32,662	32,158	28,666	21,065	26,819	31,520	589,579
40	FT-1 Large LLF	66,319	159,315	169,518	159,007	171,963	119,249	34,165	(8,920)	31,113	17,338	24,053	46,119	989,239
41	FT-1 Large HLF	132,271	109,635	(144,121)	(65,321)	47,523	34,712	33,740	29,195	30,852	30,746	33,276	26,727	299,234
42	FT-1 Extra Large LLF	26,687	61,588	96,220	92,732	108,974	90,420	17,172	17,246	11,104	29,989	31,050	55,225	638,408
43	FT-1 Extra Large HLF	115,775	383,277	532,886	510,433	452,017	431,360	303,667	412,889	354,007	357,328	369,273	367,053	4,589,966
44	Default	<u>(10,666)</u>	<u>46</u>	<u>87</u>	<u>0</u>	<u>2</u>	<u>4,896</u>	<u>1,705</u>	<u>61,411</u>	<u>3,697</u>				
45	Total FT-1 Transportation	369,213	810,385	765,266	793,026	866,715	668,886	423,112	543,978	459,439	456,466	484,472	526,644	7,106,425

No.	Rate Class (a)	Nov-08 (b)	Dec-08 (c)	Jan-09 (d)	Feb-09 (e)	Mar-09 (f)	Apr-09 (g)	May-09 (h)	Jun-09 (i)	Jul-09 (j)	Aug-09 (k)	Sep-09 (l)	Oct-09 (m)	Nov-Oct (p)
46	Total THROUGHPUT													
47	Residential Non-Heating	56,197	74,260	105,168	104,454	87,796	80,975	51,342	39,059	43,168	30,092	34,613	33,466	740,590
48	Residential Non-Heating Low Income		1,415	1,998	2,363	2,559	2,234	1,767	509	770	0	0	0	13,615
49	Residential Heating	1,047,572	1,905,706	2,841,943	3,169,269	2,456,092	1,854,829	924,654	507,219	450,719	378,980	444,060	528,984	16,510,027
50	Residential Heating Low Income		158,314	221,411	246,102	218,543	179,606	105,449	61,202	54,251	0	0	0	1,244,877
51	Small C&I	136,185	243,234	468,169	445,253	404,908	268,425	132,795	60,022	50,311	46,472	51,801	63,181	2,370,756
52	Medium C&I	353,805	440,789	864,289	956,602	699,226	369,225	313,913	224,696	180,948	150,652	175,996	204,197	4,934,340
53	Large LLF	182,026	363,717	469,076	447,814	411,649	364,889	102,132	48,288	59,152	39,617	51,935	94,760	2,635,053
53	Large HLF	175,556	162,021	(77,559)	(3,583)	100,492	84,857	70,947	71,304	61,517	57,791	72,145	64,307	839,795
54	Extra Large LLF	45,301	91,819	137,536	121,443	133,474	115,198	31,062	127,047	(42,304)	31,799	33,359	62,354	888,088
55	Extra Large HLF	156,199	420,670	620,195	508,634	486,423	489,115	348,269	446,267	378,308	381,306	387,969	389,003	5,012,358
56	Default	<u>(10,666)</u>	<u>46</u>	<u>87</u>	<u>0</u>	<u>2</u>	<u>4,896</u>	<u>1,705</u>	<u>61,411</u>	<u>3,697</u>	<u>0</u>	<u>0</u>	<u>0</u>	61,177
57	Total Throughput	2,142,175	3,861,991	5,652,313	5,998,350	5,001,163	3,814,249	2,084,035	1,647,024	1,240,536	1,116,710	1,251,878	1,440,252	35,250,677