

April 20, 2009

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 3982 – National Grid, Gas Cost Recovery (“GCR”)
Quarterly Report – Gas Purchasing Program**

Dear Ms. Massaro:

Enclosed please find ten (10) copies of National Grid’s report of gas purchasing activity for the quarter ended March 31, 2009. This filing contains a summary of the Gas Purchasing Program as of the end of March 2009 and a detailed report of each transaction.

Attachment 1 is the summary report referenced above showing monthly aggregate data including both physical and financial transactions. Attachment 2 shows for each month the breakdown of the total between physical hedges and financial hedges. Also shown are the details for each financial hedge and information on the accelerated hedges for each month.

Thank you for your attention to this matter. If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Gary Beland at (401) 784-7156.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 3892 Service List

Certificate of Service

I hereby certify that a copy of the cover letter and / or any materials accompanying this certificate has been electronically transmitted to the individuals listed below.



Joanne M. Scanlon

Date April 20, 2009

**Docket No. 3982 – National Grid – Annual Gas Cost Recovery Filing
("GCR") - Service List as of 9/10/08**

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Summary of Gas Procurement Incentive Program - Locked Volumes Ending March 31, 2009
National Grid - Rhode Island

<u>Month</u>	<u>#Monthly Forecasted Volumes-Dth</u>	<u>Mandatory Dth</u>	<u>Accelerated Dth</u>	<u>Discretionary Dth</u>	<u>Monthly "Locked" Dth</u>	<u>Percent "Locked"</u>	<u>Average NYMEX Price</u>	<u>Total Cost</u>
Jul-08	1,277,935	887,504		13,596	901,100	71%	\$8.091	\$7,291,039
Aug-08	1,318,963	921,655		2,945	924,600	70%	\$8.065	\$7,457,244
Sep-08	1,369,421	955,500		4,500	960,000	70%	\$8.300	\$7,968,070
Oct-08	2,041,313	1,221,785		2,015	1,223,800	60%	\$8.554	\$10,467,882
Nov-08	2,854,727	2,000,000		300,000	2,300,000	81%	\$9.026	\$20,759,810
Dec-08	3,737,908	2,623,100		300,000	2,923,100	78%	\$9.561	\$27,948,565
Jan-09	3,956,475	2,797,000		600,000	3,397,000	86%	\$9.500	\$32,272,905
Feb-09	3,349,512	2,348,000		650,000	2,998,000	90%	\$9.229	\$27,669,340
Mar-09	3,267,726	2,218,400		550,000	2,768,400	85%	\$8.937	\$24,741,381
Apr-09	2,737,208	1,774,000	40,000	380,000	2,194,000	80%	\$7.984	\$17,516,670
May-09	1,872,482	1,250,200	60,000	200,000	1,510,200	81%	\$7.909	\$11,944,008
Jun-09	1,458,602	948,000	70,000	200,000	1,218,000	84%	\$7.969	\$9,706,480
Jul-09	1,382,347	890,000	80,000	200,000	1,170,000	85%	\$7.914	\$9,259,610
Aug-09	1,347,742	810,000	110,000	200,000	1,120,000	83%	\$8.044	\$9,009,650
Sep-09	1,361,066	760,000	170,000	200,000	1,130,000	83%	\$8.117	\$9,171,750
Oct-09	1,981,805	900,000	250,000	200,000	1,350,000	68%	\$8.234	\$11,115,900
Nov-09	2,739,093	1,350,000	570,000	300,000	2,220,000	81%	\$8.351	\$18,538,810
Dec-09	3,737,908	1,680,000	940,000	300,000	2,920,000	78%	\$8.550	\$24,967,350
Jan-10	3,956,475	1,660,000	1,110,000	300,000	3,070,000	78%	\$8.727	\$26,790,760
Feb-10	3,349,512	1,300,000	1,040,000	300,000	2,640,000	79%	\$8.601	\$22,705,740
Mar-10	3,267,726	1,130,000	1,160,000	250,000	2,540,000	78%	\$8.273	\$21,013,030
Apr-10	2,737,208	900,000	740,000	100,000	1,740,000	64%	\$6.887	\$11,983,470
May-10	1,872,482	690,000	320,000	50,000	1,060,000	57%	\$6.909	\$7,323,990
Jun-10	1,458,602	490,000	280,000	50,000	820,000	56%	\$6.830	\$5,600,950
Jul-10	1,382,347	410,000	290,000	50,000	750,000	54%	\$6.722	\$5,041,830
Aug-10	1,347,742	350,000	310,000	0	660,000	49%	\$6.593	\$4,351,070
Sep-10	1,361,066	310,000	330,000	0	640,000	47%	\$6.443	\$4,123,740
Oct-10	1,981,805	330,000	440,000	0	770,000	39%	\$6.372	\$4,906,650
Nov-10	2,739,093	430,000	770,000	0	1,200,000	44%	\$6.546	\$7,854,630
Dec-10	3,737,908	460,000	1,110,000	0	1,570,000	42%	\$6.786	\$10,654,170
Jan-11	3,956,475	350,000	1,240,000	0	1,590,000	40%	\$6.928	\$11,015,920
Feb-11	3,349,512	200,000	1,100,000	0	1,300,000	39%	\$6.865	\$8,924,420
Mar-11	3,267,726	110,000	1,140,000	0	1,250,000	38%	\$6.851	\$8,563,270

New forecast volumes for GCR effective for December 2008 forward.

Jul-2008

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	186,000	\$7.775	\$1,446,150
Financial Hedges	340,000	\$8.204	\$2,789,250
Financial Swap*	375,100	\$8.146	\$3,055,639
Total	901,100	\$8.091	7,291,039

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Totals:				34		\$2,789,250
1338	Jul-2008	Mandatory	07/16/2007	5	\$7.85	\$392,500
1418	Jul-2008	Mandatory	08/06/2007	1	\$7.99	\$79,890
1419	Jul-2008	Mandatory	08/06/2007	4	\$7.99	\$319,600
1521	Jul-2008	Mandatory	09/06/2007	1	\$7.55	\$75,510
1522	Jul-2008	Mandatory	09/06/2007	4	\$7.56	\$302,400
1637	Jul-2008	Mandatory	10/12/2007	5	\$7.76	\$388,000
1689	Jul-2008	Mandatory	11/05/2007	4	\$8.18	\$327,200
1862	Jul-2008	Mandatory	12/20/2007	1	\$7.57	\$75,700
1863	Jul-2008	Mandatory	12/20/2007	1	\$7.57	\$75,720
1864	Jul-2008	Mandatory	12/20/2007	1	\$7.57	\$75,730
1718	Jul-2008	Discretionary	11/05/2007	1	\$8.18	\$81,800
10776	Jul-2008	Mandatory	01/22/2008	3	\$7.86	\$318,000
10874	Jul-2008	Mandatory	02/27/2008	3	\$9.24	\$277,200
*	Physical locks with Conoco Phillips have been converted to financial swaps through June 2009					

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Aug-2008

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	139,500	\$7.637	\$1,065,315
Financial Hedges	410,000	\$8.183	\$3,354,890
Financial Swaps*	375,100	\$8.097	\$3,037,039
Total	924,600	\$8.065	\$7,457,244

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Totals:				41		\$3,354,890
1381	Aug-2008	Mandatory	07/26/2007	5	\$8.13	\$406,500
1443	Aug-2008	Mandatory	08/14/2007	5	\$8.22	\$410,950
1523	Aug-2008	Mandatory	09/06/2007	2	\$7.63	\$152,520
1524	Aug-2008	Mandatory	09/06/2007	3	\$7.64	\$229,140
1638	Aug-2008	Mandatory	10/12/2007	5	\$7.83	\$391,500
1690	Aug-2008	Mandatory	11/07/2007	5	\$7.99	\$399,500
1865	Aug-2008	Mandatory	12/20/2007	1	\$7.66	\$76,550
1866	Aug-2008	Mandatory	12/20/2007	1	\$7.66	\$76,570
1867	Aug-2008	Mandatory	12/20/2007	2	\$7.67	\$153,360
10777	Aug-2008	Mandatory	1/22/2008	4	\$7.97	\$318,800
10875	Aug-2008	Mandatory	02/27/2008	3	\$9.30	\$279,000
10925	Aug-2008	Mandatory	03/20/2008	5	\$9.21	\$460,500

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Sep-2008

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	102,000	\$7.790	\$794,580
Financial Hedges	450,000	\$8.483	\$3,817,180
Financial Swaps*	408,000	\$8.226	\$3,356,310
Total	960,000	\$8.300	\$7,968,070

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Totals:				45		\$3,817,180
1301	Sep-2008	Mandatory	07/06/2007	5	\$7.96	\$397,800
1470	Sep-2008	Mandatory	08/20/2007	5	\$7.93	\$396,500
1580	Sep-2008	Mandatory	09/24/2007	5	\$7.92	\$396,100
1648	Sep-2008	Mandatory	10/19/2007	5	\$8.02	\$401,000
1691	Sep-2008	Mandatory	11/07/2007	5	\$7.99	\$399,500
1877	Sep-2008	Mandatory	12/26/2007	4	\$7.62	\$304,600
10761	Sep-2008	Mandatory	01/17/2008	4	\$8.23	\$329,080
10876	Sep-2008	Mandatory	02/27/2008	3	\$9.31	\$279,300
10926	Sep-2008	Mandatory	03/20/2008	5	\$9.21	\$460,500
10985	Sep-2008	Mandatory	04/25/2008	4	\$11.32	\$452,800

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Oct-2008

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	99,200	\$7.826	\$776,302
Financial Hedges	610,000	\$8.868	\$5,409,240
Financial Swaps*	514,600	\$8.322	\$4,282,340
Total	1,223,800	\$8.554	\$10,467,882

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Totals:				61		\$5,409,240
1382	Oct-2008	Mandatory	07/30/2007	2	\$8.58	\$171,540
1383	Oct-2008	Mandatory	07/30/2007	5	\$8.58	\$428,900
1471	Oct-2008	Mandatory	08/22/2007	7	\$7.90	\$553,000
1589	Oct-2008	Mandatory	09/26/2007	7	\$7.86	\$550,200
1649	Oct-2008	Mandatory	10/19/2007	7	\$8.09	\$566,300
1768	Oct-2008	Mandatory	11/28/2007	5	\$7.85	\$392,500
1811	Oct-2008	Mandatory	12/10/2007	5	\$7.58	\$379,000
10749	Oct-2008	Mandatory	01/15/2008	5	\$8.44	\$422,000
10877	Oct-2008	Mandatory	02/27/2008	4	\$9.40	\$376,000
10927	Oct-2008	Mandatory	03/20/2008	3	\$9.34	\$280,200
10986	Oct-2008	Mandatory	04/25/2008	5	\$11.38	\$569,000
11058	Oct-2008	Mandatory	05/29/2008	6	\$12.01	\$720,600

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Nov-2008

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	105,000	\$8.290	\$870,450
Financial Hedges	1,460,000	\$9.216	\$13,454,960
Financial Swaps*	735,000	\$8.754	\$6,434,400
Total	2,300,000	\$9.026	\$20,759,810

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				146		\$13,454,960
1360	Nov-2008	Mandatory	07/20/2007	11	\$8.830	\$971,300
1511	Nov-2008	Mandatory	08/31/2007	11	\$8.240	\$906,400
1590	Nov-2008	Mandatory	09/27/2007	11	\$8.190	\$900,900
1658	Nov-2008	Mandatory	10/23/2007	11	\$8.160	\$897,600
1759	Nov-2008	Mandatory	11/27/2007	10	\$8.380	\$838,000
1810	Nov-2008	Mandatory	12/10/2007	9	\$7.980	\$718,200
1846	Nov-2008	Discretionary	12/14/2007	3	\$8.063	\$241,890
1847	Nov-2008	Discretionary	12/14/2007	2	\$8.061	\$161,220
10750	Nov-2008	Mandatory	01/15/2008	9	\$8.730	\$785,700
10878	Nov-2008	Mandatory	02/27/2008	8	\$9.690	\$775,200
10935	Nov-2008	Mandatory	03/27/2008	8	\$10.330	\$826,400
10987	Nov-2008	Mandatory	04/25/2008	8	\$11.630	\$930,400
11059	Nov-2008	Mandatory	05/29/2008	10	\$12.270	\$1,227,000
11110	Nov-2008	Mandatory	06/27/2008	10	\$13.730	\$1,373,000
	Nov-2008	Discretionary	08/28/2008	5	\$8.275	\$413,750
	Nov-2008	Discretionary	09/02/2008	5	\$7.740	\$387,000
	Nov-2008	Discretionary	09/26/2008	10	\$7.595	\$759,500
	Nov-2008	Discretionary	10/07/2008	5	\$6.830	\$341,500

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Dec-2008

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	0		\$0
Financial Hedges	1,990,000	\$9.72	\$19,344,050
Financial Swaps*	933,100	9.22143	\$8,604,515
Total	2,923,100	\$9.56	27,948,565

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				199		\$19,344,050
1331	Dec-2008	Mandatory	07/12/2007	7	\$8.93	\$625,100
1330	Dec-2008	Mandatory	07/12/2007	7	\$8.95	\$626,500
1459	Dec-2008	Mandatory	08/16/2007	14	\$9.17	\$1,283,800
1581	Dec-2008	Mandatory	09/25/2007	14	\$8.78	\$1,229,200
1650	Dec-2008	Mandatory	10/19/2007	14	\$8.85	\$1,239,000
1758	Dec-2008	Mandatory	11/27/2007	13	\$8.81	\$1,145,300
1800	Dec-2008	Mandatory	12/07/2007	13	\$8.49	\$1,103,700
1815	Dec-2008	Discretionary	12/11/2007	5	\$8.44	\$422,100
10744	Dec-2008	Mandatory	01/10/2008	12	\$8.84	\$1,060,800
10831	Dec-2008	Mandatory	02/04/2008	12	\$8.85	\$1,062,000
10936	Dec-2008	Mandatory	03/27/2008	12	\$10.68	\$1,281,600
10988	Dec-2008	Mandatory	04/25/2008	12	\$11.97	\$1,436,400
11060	Dec-2008	Mandatory	05/29/2008	13	\$12.65	\$1,644,500
11111	Dec-2008	Mandatory	06/27/2008	13	\$14.09	\$1,831,050
	Dec-2008	Mandatory	08/01/2008	13	\$10.20	\$1,326,000
	Dec-2008	Discretionary	08/25/2008	5	\$8.57	\$428,250
	Dec-2008	Discretionary	08/28/2008	5	\$8.66	\$433,000
	Dec-2008	Discretionary	09/02/2008	5	\$8.21	\$410,500
	Dec-2008	Discretionary	09/26/2008	5	\$7.97	\$398,500
	Dec-2008	Discretionary	10/07/2008	5	\$7.14	\$356,750

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Jan-2009

Summary	Quantity	Unit Cost	Total Cost
Financial Hedges	2,560,000	\$9.507	\$24,336,750
Financial Swaps	837,000	\$9.482	\$7,936,155
Total	3,397,000	\$9.500	32,272,905

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				256		\$24,336,750
1322	Jan-2009	Mandatory	07/12/2007	14	\$9.250	\$1,295,000
1451	Jan-2009	Mandatory	08/15/2007	14	\$9.590	\$1,342,600
1601	Jan-2009	Mandatory	09/28/2007	14	\$9.000	\$1,260,000
1603	Jan-2009	Mandatory	10/01/2007	14	\$8.970	\$1,255,800
1757	Jan-2009	Mandatory	11/26/2007	15	\$9.140	\$1,371,000
1798	Jan-2009	Mandatory	12/05/2007	1	\$8.745	\$87,450
1799	Jan-2009	Mandatory	12/05/2007	13	\$8.746	\$1,136,980
1816	Jan-2009	Discretionary	12/11/2007	3	\$8.703	\$261,090
1817	Jan-2009	Discretionary	12/11/2007	2	\$8.704	\$174,080
10726	Jan-2009	Mandatory	01/04/2008	14	\$8.850	\$1,239,000
10832	Jan-2009	Mandatory	02/04/2008	13	\$9.080	\$1,180,400
10937	Jan-2009	Mandatory	03/27/2008	15	\$10.900	\$1,635,000
10989	Jan-2009	Mandatory	04/25/2008	13	\$12.190	\$1,584,700
11040	Jan-2009	Mandatory	05/23/2008	14	\$12.980	\$1,817,200
11112	Jan-2009	Mandatory	06/27/2008	14	\$14.275	\$1,998,500
	Jan-2009	Mandatory	08/01/2008	14	\$10.420	\$1,458,800
	Jan-2009	Mandatory	08/04/2008	14	\$9.880	\$1,383,200
	Jan-2009	Discretionary	08/14/2008	5	\$9.300	\$465,000
	Jan-2009	Discretionary	08/25/2008	5	\$8.810	\$440,500
	Jan-2009	Discretionary	09/02/2008	5	\$8.465	\$423,250
	Jan-2009	Discretionary	09/26/2008	5	\$8.200	\$410,000
	Jan-2009	Discretionary	10/07/2008	5	\$7.395	\$369,750
	Jan-2009	Discretionary	11/25/2008	10	\$6.397	\$639,700
	Jan-2009	Discretionary	12/12/2008	10	\$5.555	\$555,500
	Jan-2009	Discretionary	12/18/2008	5	\$5.515	\$275,750
	Jan-2009	Discretionary	12/18/2008	5	\$5.530	\$276,500

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Feb-2009

Summary	Quantity	Unit Cost	Total Cost
Financial Hedges	2,410,000	\$9.124	\$21,989,260
Financial Swaps*	588,000	\$9.660	\$5,680,080
Total	2,998,000	\$9.229	\$27,669,340

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				241		\$21,989,260
1341	Feb-2009	Mandatory	07/16/2007	13	\$9.250	\$1,202,500
1468	Feb-2009	Mandatory	08/20/2007	13	\$9.310	\$1,210,300
1602	Feb-2009	Mandatory	09/28/2007	13	\$9.000	\$1,170,000
1604	Feb-2009	Mandatory	10/03/2007	13	\$8.990	\$1,168,700
1749	Feb-2009	Mandatory	11/20/2007	12	\$8.990	\$1,078,800
1796	Feb-2009	Mandatory	12/05/2007	1	\$8.764	\$87,640
1797	Feb-2009	Mandatory	12/05/2007	10	\$8.765	\$876,500
1818	Feb-2009	Discretionary	12/11/2007	4	\$8.725	\$349,000
1819	Feb-2009	Discretionary	12/11/2007	1	\$8.737	\$87,370
10745	Feb-2009	Mandatory	01/10/2008	11	\$9.040	\$994,400
10833	Feb-2009	Mandatory	02/04/2008	11	\$9.090	\$999,900
10913	Feb-2009	Mandatory	03/17/2008	10	\$10.350	\$1,035,000
10973	Feb-2009	Mandatory	04/18/2008	10	\$11.710	\$1,171,000
11041	Feb-2009	Mandatory	05/23/2008	12	\$12.940	\$1,552,800
11113	Feb-2009	Mandatory	06/27/2008	12	\$14.200	\$1,704,000
	Feb-2009	Mandatory	08/01/2008	11	\$10.420	\$1,146,200
	Feb-2009	Mandatory	08/04/2008	12	\$9.950	\$1,194,000
	Feb-2009	Discretionary	08/14/2008	5	\$9.335	\$466,750
	Feb-2009	Discretionary	08/25/2008	2	\$8.850	\$177,000
	Feb-2009	Discretionary	08/25/2008	3	\$8.860	\$265,800
	Feb-2009	Mandatory	09/02/2008	12	\$8.505	\$1,020,600
	Feb-2009	Discretionary	09/26/2008	5	\$8.240	\$412,000
	Feb-2009	Discretionary	10/07/2008	5	\$7.480	\$374,000
	Feb-2009	Discretionary	11/25/2008	10	\$6.440	\$644,000
	Feb-2009	Discretionary	12/12/2008	10	\$5.595	\$559,500
	Feb-2009	Discretionary	12/18/2008	10	\$5.570	\$557,000
	Feb-2009	Discretionary	01/15/2009	10	\$4.845	\$484,500

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Mar-2009

Summary		Quantity	Unit Cost	Total Cost
	Financial Hedges	2,260,000	\$8.80	\$19,897,600
	Financial Swaps	508,400	9.5275	\$4,843,781
	Total	2,768,400	\$8.94	24,741,381

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				226		\$19,897,600
1387	Mar-2009	Mandatory	07/31/2007	13	\$9.420	\$1,224,600
1510	Mar-2009	Mandatory	08/30/2007	13	\$8.730	\$1,134,900
1600	Mar-2009	Mandatory	09/28/2007	13	\$8.740	\$1,136,200
1659	Mar-2009	Mandatory	10/23/2007	13	\$8.650	\$1,124,500
1748	Mar-2009	Mandatory	11/20/2007	10	\$8.790	\$879,000
1801	Mar-2009	Mandatory	12/07/2007	10	\$8.520	\$852,000
1848	Mar-2009	Discretionary	12/14/2007	5	\$8.511	\$425,550
10762	Mar-2009	Mandatory	01/17/2008	10	\$8.810	\$881,000
10834	Mar-2009	Mandatory	02/04/2008	9	\$8.870	\$798,300
10914	Mar-2009	Mandatory	03/17/2008	9	\$10.080	\$907,200
10974	Mar-2009	Mandatory	04/18/2008	9	\$11.430	\$1,028,700
11042	Mar-2009	Mandatory	05/23/2008	9	\$12.680	\$1,141,200
11114	Mar-2009	Mandatory	06/27/2008	9	\$13.925	\$1,253,250
	Mar-2009	Mandatory	08/01/2008	10	\$10.250	\$1,025,000
	Mar-2009	Mandatory	08/08/2008	11	\$9.350	\$1,028,500
	Mar-2009	Discretionary	08/14/2008	5	\$9.190	\$459,500
	Mar-2009	Discretionary	08/25/2008	5	\$8.735	\$436,750
	Mar-2009	Mandatory	09/02/2008	11	\$8.380	\$921,800
	Mar-2009	Discretionary	09/26/2008	5	\$8.120	\$406,000
	Mar-2009	Mandatory	10/07/2008	11	\$7.350	\$808,500
	Mar-2009	Discretionary	10/07/2008	5	\$7.375	\$368,750
	Mar-2009	Mandatory	10/24/2008	1	\$6.740	\$67,400
	Mar-2009	Discretionary	12/12/2008	10	\$5.615	\$561,500
	Mar-2009	Discretionary	12/18/2008	10	\$5.630	\$563,000
	Mar-2009	Discretionary	01/21/2009	5	\$4.775	\$238,750
	Mar-2009	Discretionary	02/11/2009	5	\$4.515	\$225,750

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Apr-2009

Summary	Quantity	Unit Cost	Total Cost
Financial Hedges	1,960,000	\$7.96	\$15,607,230
Financial Swaps	234,000	8.16	\$1,909,440
Total	2,194,000	\$7.98	17,516,670
Accelerated	40,000	\$7.08	\$283,300

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				196		\$15,607,230
1388	Apr-2009	Mandatory	07/31/2007	8	\$8.230	\$658,400
1496	Apr-2009	Mandatory	08/24/2007	8	\$7.660	\$612,800
1536	Apr-2009	Mandatory	09/11/2007	8	\$7.730	\$618,400
1669	Apr-2009	Mandatory	10/26/2007	8	\$8.030	\$642,400
1747	Apr-2009	Mandatory	11/20/2007	5	\$7.920	\$396,000
1746	Apr-2009	Mandatory	11/20/2007	5	\$7.890	\$394,500
1885	Apr-2009	Mandatory	12/27/2007	10	\$7.830	\$783,000
10747	Apr-2009	Mandatory	01/11/2008	10	\$8.070	\$807,000
10870	Apr-2009	Mandatory	02/25/2008	10	\$8.600	\$860,000
10915	Apr-2009	Mandatory	03/17/2008	11	\$8.720	\$959,200
10975	Apr-2009	Mandatory	04/18/2008	11	\$9.660	\$1,062,600
11029	Apr-2009	Mandatory	05/15/2008	9	\$10.465	\$941,850
11093	Apr-2009	Mandatory	06/20/2008	9	\$11.560	\$1,040,400
	Apr-2009	Mandatory	07/25/2008	4	\$9.364	\$374,560
	Apr-2009	Mandatory	07/25/2008	2	\$9.374	\$187,480
	Apr-2009	Mandatory	07/25/2008	3	\$9.376	\$281,280
	Apr-2009	Mandatory	08/08/2008	3	\$8.840	\$265,200
	Apr-2009	Mandatory	08/08/2008	6	\$8.840	\$530,400
	Apr-2009	Mandatory	09/02/2008	9	\$8.140	\$732,600
	Apr-2009	Mandatory	10/07/2008	9	\$7.260	\$653,400
	Apr-2009	Discretionary	10/14/2008	10	\$7.175	\$717,500
	Apr-2009	Accelerated	10/16/2008	2	\$7.055	\$141,100
	Apr-2009	Accelerated	10/17/2008	2	\$7.110	\$142,200
	Apr-2009	Mandatory	11/07/2008	6	\$7.010	\$420,600
	Apr-2009	Discretionary	12/17/2008	10	\$5.890	\$589,000
	Apr-2009	Discretionary	01/15/2009	10	\$4.905	\$490,500
	Apr-2009	Discretionary	02/27/2009	3	\$3.987	\$119,610
	Apr-2009	Discretionary	03/18/2009	5	\$3.705	\$185,250

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

May-2009

Summary	Quantity	Unit Cost	Total Cost
Financial Hedges	1,380,000	\$7.89	\$10,890,690
Financial Swaps	130,200	8.09	\$1,053,318
Total	1,510,200	\$7.91	11,944,008
Accelerated	60,000	\$7.11	\$426,450

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
		Total		138		\$10,890,690
1371	May-2009	Mandatory	07/25/2007	1	\$7.950	\$79,500
1372	May-2009	Mandatory	07/25/2007	6	\$7.970	\$478,200
1498	May-2009	Mandatory	08/27/2007	7	\$7.470	\$522,900
1537	May-2009	Mandatory	09/11/2007	7	\$7.670	\$536,900
1670	May-2009	Mandatory	10/26/2007	7	\$7.980	\$558,600
1723	May-2009	Mandatory	11/15/2007	6	\$7.890	\$473,400
1893	May-2009	Mandatory	12/31/2007	6	\$8.000	\$480,000
10748	May-2009	Mandatory	01/11/2008	6	\$8.050	\$483,000
10871	May-2009	Mandatory	02/25/2008	4	\$8.515	\$340,600
10916	May-2009	Mandatory	03/17/2008	5	\$8.530	\$426,500
10976	May-2009	Mandatory	04/18/2008	5	\$9.480	\$474,000
11030	May-2009	Mandatory	05/15/2008	5	\$10.280	\$514,000
11094	May-2009	Mandatory	06/20/2008	6	\$11.400	\$684,000
	May-2009	Mandatory	07/25/2008	6	\$9.284	\$557,040
	May-2009	Mandatory	08/08/2008	6	\$8.840	\$530,400
	May-2009	Mandatory	09/12/2008	6	\$7.985	\$479,100
	May-2009	Mandatory	10/07/2008	3	\$7.340	\$220,200
	May-2009	Mandatory	10/07/2008	3	\$7.350	\$220,500
	May-2009	Discretionary	10/14/2008	10	\$7.210	\$721,000
	May-2009	Accelerated	10/16/2008	3	\$7.080	\$212,400
	May-2009	Accelerated	10/17/2008	3	\$7.135	\$214,050
	May-2009	Mandatory	11/07/2008	7	\$7.070	\$494,900
	May-2009	Mandatory	12/05/2008	10	\$5.940	\$594,000
	May-2009	Discretionary	12/17/2008	10	\$5.955	\$595,500
	May-2009	Discretionary	01/21/2009	5	\$4.900	\$245,000

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Jun-2009

Summary	Quantity	Unit Cost	Total Cost
Physical Locks	0		\$0
Financial Hedges	1,170,000	\$7.96	\$9,318,160
Financial Swaps	48,000	8.09	\$388,320
Total	1,218,000	\$7.97	9,706,480
Accelerated	70,000	\$7.21	\$504,850

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				117		\$9,318,160
1350	Jun-2009	Mandatory	07/17/2007	5	\$7.900	\$395,000
1469	Jun-2009	Mandatory	08/20/2007	5	\$7.950	\$397,500
1538	Jun-2009	Mandatory	09/11/2007	5	\$7.720	\$386,000
1679	Jun-2009	Mandatory	10/30/2007	5	\$8.150	\$407,500
1738	Jun-2009	Mandatory	11/19/2007	5	\$7.990	\$399,500
1894	Jun-2009	Mandatory	12/31/2007	5	\$8.080	\$404,000
10798	Jun-2009	Mandatory	01/28/2008	5	\$8.090	\$404,500
10872	Jun-2009	Mandatory	02/25/2008	4	\$8.570	\$342,800
10917	Jun-2009	Mandatory	03/17/2008	5	\$8.530	\$426,500
10977	Jun-2009	Mandatory	04/18/2008	4	\$9.540	\$381,600
11031	Jun-2009	Mandatory	05/15/2008	5	\$10.320	\$516,000
22191	Jun-2009	Mandatory	06/20/2008	1	\$11.475	\$114,750
	Jun-2009	Mandatory	06/20/2008	4	\$11.480	\$459,200
	Jun-2009	Mandatory	07/25/2008	2	\$9.362	\$187,240
	Jun-2009	Mandatory	07/25/2008	2	\$9.366	\$187,320
	Jun-2009	Mandatory	08/08/2008	5	\$8.940	\$447,000
	Jun-2009	Mandatory	09/12/2008	5	\$8.100	\$405,000
	Jun-2009	Mandatory	10/07/2008	5	\$7.480	\$374,000
	Jun-2009	Discretionary	10/14/2008	10	\$7.315	\$731,500
	Jun-2009	Accelerated	10/16/2008	3	\$7.175	\$215,250
	Jun-2009	Accelerated	10/17/2008	4	\$7.240	\$289,600
	Jun-2009	Mandatory	11/07/2008	5	\$7.180	\$359,000
	Jun-2009	Mandatory	12/05/2008	4	\$6.060	\$242,400
	Jun-2009	Discretionary	12/17/2008	10	\$6.050	\$605,000
	Jun-2009	Mandatory	01/08/2009	4	\$6.000	\$240,000

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Jul-2009

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				117	\$7.91	\$9,259,610
1351	Jul-2009	Mandatory	07/17/2007	5	\$7.900	\$395,000
1512	Jul-2009	Mandatory	08/31/2007	5	\$7.840	\$392,000
1549	Jul-2009	Mandatory	09/13/2007	5	\$7.960	\$398,000
1680	Jul-2009	Mandatory	10/31/2007	5	\$8.240	\$412,000
1707	Jul-2009	Mandatory	11/13/2007	5	\$8.160	\$408,000
1830	Jul-2009	Mandatory	12/13/2007	4	\$8.050	\$322,000
10799	Jul-2009	Mandatory	01/28/2008	5	\$8.150	\$407,500
10873	Jul-2009	Mandatory	02/25/2008	3	\$8.630	\$258,900
10908	Jul-2009	Mandatory	03/14/2008	4	\$9.530	\$381,200
10961	Jul-2009	Mandatory	04/11/2008	4	\$9.050	\$362,000
11032	Jul-2009	Mandatory	05/15/2008	4	\$10.420	\$416,800
11097	Jul-2009	Mandatory	06/20/2008	5	\$11.580	\$579,000
	Jul-2009	Mandatory	07/25/2008	2	\$9.448	\$188,960
	Jul-2009	Mandatory	07/25/2008	2	\$9.450	\$189,000
	Jul-2009	Mandatory	08/14/2008	5	\$8.970	\$448,500
	Jul-2009	Mandatory	09/12/2008	4	\$8.205	\$328,200
	Jul-2009	Mandatory	10/07/2008	5	\$7.610	\$380,500
	Jul-2009	Discretionary	10/14/2008	10	\$7.430	\$743,000
	Jul-2009	Accelerated	10/16/2008	4	\$7.275	\$291,000
	Jul-2009	Accelerated	10/17/2008	4	\$7.350	\$294,000
	Jul-2009	Mandatory	11/07/2008	4	\$7.330	\$293,200
	Jul-2009	Mandatory	12/05/2008	5	\$6.185	\$309,250
	Jul-2009	Discretionary	12/17/2008	10	\$6.170	\$617,000
	Jul-2009	Mandatory	01/08/2009	4	\$6.105	\$244,200
	Jul-2009	Mandatory	02/11/2009	4	\$5.010	\$200,400

Accelerated 80,000 \$7.31 \$585,000

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Aug-2009

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
		Total		112	\$8.04	\$9,009,650
1495	Aug-2009	Mandatory	08/24/2007	5	\$7.780	\$389,000
1569	Aug-2009	Mandatory	09/19/2007	5	\$7.890	\$394,500
1681	Aug-2009	Mandatory	10/31/2007	5	\$8.290	\$414,500
1708	Aug-2009	Mandatory	11/13/2007	5	\$8.220	\$411,000
1836	Aug-2009	Mandatory	12/13/2007	5	\$8.100	\$405,000
10821	Aug-2009	Mandatory	01/31/2008	4	\$8.280	\$331,200
10866	Aug-2009	Mandatory	02/21/2008	4	\$8.500	\$340,000
10909	Aug-2009	Mandatory	03/14/2008	4	\$9.590	\$383,600
10962	Aug-2009	Mandatory	04/11/2008	5	\$9.120	\$456,000
11018	Aug-2009	Mandatory	05/09/2008	4	\$10.430	\$417,200
11098	Aug-2009	Mandatory	06/20/2008	5	\$11.650	\$582,500
	Aug-2009	Mandatory	07/18/2008	4	\$10.360	\$414,400
	Aug-2009	Mandatory	08/14/2008	5	\$9.030	\$451,500
	Aug-2009	Mandatory	09/12/2008	5	\$8.295	\$414,750
	Aug-2009	Mandatory	10/07/2008	4	\$7.705	\$308,200
	Aug-2009	Accelerated	10/16/2008	5	\$7.360	\$368,000
	Aug-2009	Accelerated	10/17/2008	6	\$7.430	\$445,800
	Aug-2009	Mandatory	11/07/2008	5	\$7.420	\$371,000
	Aug-2009	Discretionary	11/25/2008	5	\$6.850	\$342,500
	Aug-2009	Mandatory	12/03/2008	2	\$6.800	\$136,000
	Aug-2009	Discretionary	12/03/2008	3	\$6.800	\$204,000
	Aug-2009	Discretionary	12/05/2008	2	\$6.295	\$125,900
	Aug-2009	Discretionary	12/17/2008	10	\$6.260	\$626,000
	Aug-2009	Mandatory	01/08/2009	2	\$6.205	\$124,100
	Aug-2009	Mandatory	02/11/2009	3	\$5.100	\$153,000

Accelerated 110,000 \$7.40 \$813,800

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Sep-2009

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
		Total		113	\$8.12	\$9,171,750
1570	Sep-2009	Mandatory	09/19/2007	5	\$7.920	\$396,000
1646	Sep-2009	Mandatory	10/18/2007	5	\$8.190	\$409,500
1709	Sep-2009	Mandatory	11/13/2007	5	\$8.240	\$412,000
1839	Sep-2009	Mandatory	12/13/2007	5	\$8.100	\$405,000
10822	Sep-2009	Mandatory	01/31/2008	5	\$8.300	\$415,000
10867	Sep-2009	Mandatory	02/21/2008	4	\$8.530	\$341,200
10910	Sep-2009	Mandatory	03/14/2008	5	\$9.580	\$479,000
10963	Sep-2009	Mandatory	04/11/2008	4	\$9.110	\$364,400
11019	Sep-2009	Mandatory	05/09/2008	5	\$10.460	\$523,000
11081	Sep-2009	Mandatory	06/13/2008	5	\$11.240	\$562,000
	Sep-2009	Mandatory	07/18/2008	5	\$10.390	\$519,500
	Sep-2009	Mandatory	08/14/2008	5	\$9.060	\$453,000
	Sep-2009	Mandatory	09/12/2008	4	\$8.330	\$333,200
	Sep-2009	Mandatory	10/16/2008	5	\$7.345	\$367,250
	Sep-2009	Accelerated	10/16/2008	6	\$7.400	\$444,000
	Sep-2009	Accelerated	10/17/2008	5	\$7.420	\$371,000
	Sep-2009	Accelerated	10/17/2008	6	\$7.450	\$447,000
	Sep-2009	Mandatory	11/07/2008	5	\$7.450	\$372,500
	Sep-2009	Discretionary	11/25/2008	5	\$6.880	\$344,000
	Sep-2009	Mandatory	12/03/2008	2	\$6.850	\$137,000
	Sep-2009	Discretionary	12/03/2008	3	\$6.850	\$205,500
	Sep-2009	Discretionary	12/05/2008	2	\$6.345	\$126,900
	Sep-2009	Discretionary	12/17/2008	10	\$6.300	\$630,000
	Sep-2009	Mandatory	01/08/2009	1	\$6.260	\$62,600
	Sep-2009	Mandatory	02/11/2009	1	\$5.120	\$51,200

Accelerated 170,000 \$7.42 \$1,262,000

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Nov-2009

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				222	\$8.35	\$18,538,810
1735	Nov-2009	Mandatory	11/19/2007	11	\$8.540	\$939,400
1851	Nov-2009	Mandatory	12/19/2007	10	\$8.390	\$839,000
10801	Nov-2009	Mandatory	01/29/2008	10	\$8.500	\$850,000
10869	Nov-2009	Mandatory	02/21/2008	9	\$8.885	\$799,650
10912	Nov-2009	Mandatory	03/14/2008	10	\$9.870	\$987,000
10965	Nov-2009	Mandatory	04/11/2008	10	\$9.375	\$937,500
11021	Nov-2009	Mandatory	05/09/2008	10	\$10.760	\$1,076,000
11083	Nov-2009	Mandatory	06/13/2008	10	\$11.545	\$1,154,500
	Nov-2009	Mandatory	07/18/2008	10	\$10.765	\$1,076,500
	Nov-2009	Mandatory	08/25/2008	10	\$9.200	\$920,000
	Nov-2009	Mandatory	09/12/2008	10	\$8.725	\$872,500
	Nov-2009	Discretionary	09/26/2008	5	\$8.715	\$435,750
	Nov-2009	Accelerated	10/14/2008	10	\$7.955	\$795,500
	Nov-2009	Accelerated	10/15/2008	10	\$7.800	\$780,000
	Nov-2009	Accelerated	10/16/2008	8	\$7.735	\$618,800
	Nov-2009	Accelerated	10/16/2008	9	\$7.765	\$698,850
	Nov-2009	Mandatory	10/17/2008	10	\$7.790	\$779,000
	Nov-2009	Accelerated	10/17/2008	9	\$7.800	\$702,000
	Nov-2009	Mandatory	11/14/2008	3	\$7.375	\$221,250
	Nov-2009	Mandatory	11/14/2008	3	\$7.380	\$221,400
	Nov-2009	Discretionary	11/25/2008	5	\$7.330	\$366,500
	Nov-2009	Mandatory	12/03/2008	3	\$7.340	\$220,200
	Nov-2009	Discretionary	12/03/2008	2	\$7.340	\$146,800
	Nov-2009	Discretionary	12/05/2008	3	\$6.880	\$206,400
	Nov-2009	Discretionary	12/12/2008	10	\$6.710	\$671,000
	Nov-2009	Mandatory	1/8/2009	3	\$6.815	\$204,450
	Nov-2009	Mandatory	2/11/2009	3	\$5.750	\$172,500
	Nov-2009	Discretionary	2/11/2009	5	\$5.730	\$286,500
	Nov-2009	Accelerated	3/5/2009	4	\$5.216	\$208,640
	Nov-2009	Accelerated	3/5/2009	4	\$4.984	\$199,360
	Nov-2009	Accelerated	3/6/2009	3	\$5.062	\$151,860

Accelerated	Oct-2008	460,000	\$7.82	\$3,595,150
Accelerated	Mar-2009	110,000	\$5.09	\$559,860
Total		570,000	\$7.29	\$4,155,010

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Dec-2009

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				292	\$8.55	\$24,967,350
1886	Dec-2009	Mandatory	12/27/2007	14	\$8.670	\$1,213,800
10800	Dec-2009	Mandatory	01/29/2008	13	\$8.740	\$1,136,200
10856	Dec-2009	Mandatory	02/15/2008	12	\$9.150	\$1,098,000
10897	Dec-2009	Mandatory	03/07/2008	14	\$9.750	\$1,365,000
10942	Dec-2009	Mandatory	04/02/2008	13	\$9.480	\$1,232,400
11007	Dec-2009	Mandatory	05/01/2008	13	\$10.320	\$1,341,600
11084	Dec-2009	Mandatory	06/13/2008	13	\$11.920	\$1,549,600
	Dec-2009	Mandatory	07/11/2008	13	\$12.130	\$1,576,900
	Dec-2009	Mandatory	08/25/2008	10	\$9.535	\$953,500
	Dec-2009	Mandatory	08/25/2008	3	\$9.540	\$286,200
	Dec-2009	Mandatory	09/18/2008	13	\$9.100	\$1,183,000
	Dec-2009	Discretionary	09/26/2008	5	\$9.080	\$454,000
	Dec-2009	Accelerated	10/14/2008	12	\$8.310	\$997,200
	Dec-2009	Accelerated	10/15/2008	12	\$8.150	\$978,000
	Dec-2009	Accelerated	10/16/2008	14	\$8.095	\$1,133,300
	Dec-2009	Accelerated	10/16/2008	14	\$8.105	\$1,134,700
	Dec-2009	Mandatory	10/17/2008	13	\$8.130	\$1,056,900
	Dec-2009	Accelerated	10/17/2008	15	\$8.130	\$1,219,500
	Dec-2009	Mandatory	11/14/2008	9	\$7.760	\$698,400
	Dec-2009	Discretionary	11/25/2008	5	\$7.725	\$386,250
	Dec-2009	Mandatory	12/03/2008	5	\$7.770	\$388,500
	Dec-2009	Discretionary	12/12/2008	5	\$7.190	\$359,500
	Dec-2009	Discretionary	12/12/2008	10	\$7.190	\$719,000
	Dec-2009	Mandatory	1/8/2009	5	\$7.280	\$364,000
	Dec-2009	Mandatory	2/11/2009	5	\$6.315	\$315,750
	Dec-2009	Discretionary	2/11/2009	5	\$6.310	\$315,500
	Dec-2009	Accelerated	3/5/2009	9	\$5.694	\$512,460
	Dec-2009	Accelerated	3/5/2009	9	\$5.512	\$496,080
	Dec-2009	Accelerated	3/6/2009	9	\$5.579	\$502,110

Accelerated	Oct-2008	670,000	\$8.15	\$5,462,700
Accelerated	Mar-2009	270,000	\$5.60	\$1,510,650
Total		940,000	\$7.42	\$6,973,350

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Jan-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				307	\$8.73	\$26,790,760
10772	Jan-2010	Mandatory	01/18/2008	15	\$8.920	\$1,338,000
10857	Jan-2010	Mandatory	02/15/2008	13	\$9.370	\$1,218,100
10898	Jan-2010	Mandatory	03/07/2008	14	\$9.950	\$1,393,000
10943	Jan-2010	Mandatory	04/02/2008	14	\$9.710	\$1,359,400
11008	Jan-2010	Mandatory	05/01/2008	14	\$10.540	\$1,475,600
11085	Jan-2010	Mandatory	06/13/2008	14	\$12.150	\$1,701,000
	Jan-2010	Mandatory	07/11/2008	14	\$12.330	\$1,726,200
	Jan-2010	Mandatory	08/25/2008	14	\$9.790	\$1,370,600
	Jan-2010	Discretionary	09/26/2008	5	\$9.305	\$465,250
	Jan-2010	Accelerated	10/14/2008	12	\$8.530	\$1,023,600
	Jan-2010	Accelerated	10/15/2008	12	\$8.370	\$1,004,400
	Jan-2010	Accelerated	10/16/2008	18	\$8.325	\$1,498,500
	Jan-2010	Accelerated	10/16/2008	18	\$8.345	\$1,502,100
	Jan-2010	Accelerated	10/17/2008	18	\$8.360	\$1,504,800
	Jan-2010	Mandatory	10/17/2008	5	\$8.345	\$417,250
	Jan-2010	Mandatory	10/17/2008	9	\$8.350	\$751,500
	Jan-2010	Mandatory	11/14/2008	11	\$8.010	\$881,100
	Jan-2010	Discretionary	11/25/2008	5	\$7.970	\$398,500
	Jan-2010	Mandatory	12/3/2008	5	\$8.020	\$401,000
	Jan-2010	Discretionary	12/12/2008	5	\$7.465	\$373,250
	Jan-2010	Discretionary	12/12/2008	10	\$7.465	\$746,500
	Jan-2010	Mandatory	1/16/2009	5	\$6.840	\$342,000
	Jan-2010	Mandatory	2/11/2009	5	\$6.565	\$328,250
	Jan-2010	Discretionary	2/11/2009	5	\$6.560	\$328,000
	Jan-2010	Accelerated	3/5/2009	11	\$5.961	\$655,710
	Jan-2010	Accelerated	3/5/2009	11	\$5.789	\$636,790
	Jan-2010	Accelerated	3/6/2009	11	\$5.856	\$644,160

Accelerated	Oct-2008	780,000	\$8.38	\$6,533,400
Accelerated	Mar-2009	330,000	\$5.87	\$1,936,660
Total		1,110,000	\$7.63	\$8,470,060

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Feb-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				264	\$8.60	\$22,705,740
10858	Feb-2010	Mandatory	02/15/2008	12	\$9.370	\$1,124,400
10899	Feb-2010	Mandatory	03/07/2008	12	\$9.940	\$1,192,800
10944	Feb-2010	Mandatory	04/02/2008	11	\$9.690	\$1,065,900
11009	Feb-2010	Mandatory	05/01/2008	12	\$10.490	\$1,258,800
11068	Feb-2010	Mandatory	06/06/2008	12	\$11.780	\$1,413,600
	Feb-2010	Mandatory	07/11/2008	11	\$12.280	\$1,350,800
	Feb-2010	Mandatory	08/25/2008	12	\$9.760	\$1,171,200
	Feb-2010	Mandatory	09/18/2008	12	\$9.330	\$1,119,600
	Feb-2010	Discretionary	09/26/2008	5	\$9.290	\$464,500
	Feb-2010	Accelerated	10/14/2008	12	\$8.530	\$1,023,600
	Feb-2010	Accelerated	10/15/2008	12	\$8.370	\$1,004,400
	Feb-2010	Accelerated	10/16/2008	15	\$8.330	\$1,249,500
	Feb-2010	Accelerated	10/16/2008	16	\$8.350	\$1,336,000
	Feb-2010	Mandatory	10/17/2008	12	\$8.350	\$1,002,000
	Feb-2010	Accelerated	10/17/2008	16	\$8.365	\$1,338,400
	Feb-2010	Mandatory	11/14/2008	10	\$7.995	\$799,500
	Feb-2010	Discretionary	11/25/2008	5	\$7.990	\$399,500
	Feb-2010	Mandatory	12/03/2008	4	\$8.030	\$321,200
	Feb-2010	Discretionary	12/03/2008	1	\$8.030	\$80,300
	Feb-2010	Discretionary	12/12/2008	4	\$7.500	\$300,000
	Feb-2010	Discretionary	12/12/2008	10	\$7.500	\$750,000
	Feb-2010	Mandatory	1/16/2009	5	\$6.815	\$340,750
	Feb-2010	Mandatory	2/11/2009	5	\$6.560	\$328,000
	Feb-2010	Discretionary	2/11/2009	5	\$6.570	\$328,500
	Feb-2010	Accelerated	3/5/2009	11	\$5.985	\$658,350
	Feb-2010	Accelerated	3/5/2009	11	\$5.804	\$638,440
	Feb-2010	Accelerated	3/6/2009	11	\$5.870	\$645,700

Accelerated	Oct-2008	710,000	\$8.38	\$5,951,900
Accelerated	Mar-2009	330,000	\$5.89	\$1,942,490
Total		1,040,000	\$7.59	\$7,894,390

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Mar-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				254	\$8.27	\$21,013,030
10900	Mar-2010	Mandatory	03/07/2008	12	\$9.690	\$1,162,800
10945	Mar-2010	Mandatory	04/02/2008	10	\$9.440	\$944,000
10996	Mar-2010	Mandatory	04/29/2008	11	\$10.550	\$1,160,500
11069	Mar-2010	Mandatory	06/06/2008	11	\$11.530	\$1,268,300
	Mar-2010	Mandatory	07/11/2008	11	\$12.020	\$1,322,200
	Mar-2010	Mandatory	08/25/2008	11	\$9.530	\$1,048,300
	Mar-2010	Mandatory	09/18/2008	11	\$9.100	\$1,001,000
	Mar-2010	Discretionary	09/26/2008	5	\$9.060	\$453,000
	Mar-2010	Accelerated	10/14/2008	12	\$8.340	\$1,000,800
	Mar-2010	Accelerated	10/15/2008	12	\$8.165	\$979,800
	Mar-2010	Accelerated	10/16/2008	16	\$8.140	\$1,302,400
	Mar-2010	Accelerated	10/16/2008	16	\$8.160	\$1,305,600
	Mar-2010	Mandatory	10/17/2008	11	\$8.160	\$897,600
	Mar-2010	Accelerated	10/17/2008	17	\$8.170	\$1,388,900
	Mar-2010	Mandatory	11/14/2008	10	\$7.820	\$782,000
	Mar-2010	Discretionary	11/25/2008	5	\$7.830	\$391,500
	Mar-2010	Mandatory	12/03/2008	5	\$7.865	\$393,250
	Mar-2010	Discretionary	12/12/2008	5	\$7.335	\$366,750
	Mar-2010	Discretionary	12/12/2008	10	\$7.335	\$733,500
	Mar-2010	Mandatory	1/16/2009	5	\$6.660	\$333,000
	Mar-2010	Mandatory	2/26/2009	1	\$5.925	\$59,250
	Mar-2010	Mandatory	2/26/2009	4	\$5.930	\$237,200
	Mar-2010	Accelerated	3/5/2009	14	\$5.885	\$823,900
	Mar-2010	Accelerated	3/5/2009	15	\$5.686	\$852,900
	Mar-2010	Accelerated	3/6/2009	14	\$5.747	\$804,580

Accelerated	Oct-2008	730,000	\$8.19	\$5,977,500
Accelerated	Mar-2009	430,000	\$5.77	\$2,481,380
Total		1,160,000	\$7.29	\$8,458,880

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Apr-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				174	\$6.89	\$11,983,470
10946	Apr-2010	Mandatory	04/02/2008	9	\$8.280	\$745,200
10997	Apr-2010	Mandatory	04/29/2008	9	\$9.270	\$834,300
11070	Apr-2010	Mandatory	06/06/2008	9	\$9.840	\$885,600
	Apr-2010	Mandatory	07/03/2008	9	\$10.570	\$951,300
	Apr-2010	Mandatory	08/25/2008	9	\$8.570	\$771,300
	Apr-2010	Mandatory	09/18/2008	9	\$8.235	\$741,150
	Apr-2010	Mandatory	10/24/2008	10	\$7.265	\$726,500
	Apr-2010	Mandatory	11/21/2008	9	\$7.370	\$663,300
	Apr-2010	Mandatory	12/12/2008	2	\$6.870	\$137,400
	Apr-2010	Mandatory	1/16/2009	7	\$6.325	\$442,750
	Apr-2010	Mandatory	2/26/2009	8	\$5.640	\$451,200
	Apr-2010	Discretionary	2/27/2009	10	\$5.720	\$572,000
	Apr-2010	Accelerated	3/5/2009	25	\$5.565	\$1,391,250
	Apr-2010	Accelerated	3/5/2009	24	\$5.428	\$1,302,720
	Apr-2010	Accelerated	3/6/2009	25	\$5.470	\$1,367,500

Accelerated Mar-2009 740,000 \$5.49 \$4,061,470

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

May-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				106	\$6.91	\$ 7,323,990
10998	May-2010	Mandatory	04/29/2008	6	\$9.120	\$ 547,200
11071	May-2010	Mandatory	06/06/2008	6	\$9.680	\$ 580,800
	May-2010	Mandatory	07/03/2008	6	\$10.380	\$ 622,800
	May-2010	Mandatory	08/28/2008	6	\$8.450	\$ 507,000
	May-2010	Mandatory	09/25/2008	6	\$8.330	\$ 499,800
	May-2010	Mandatory	10/24/2008	6	\$7.220	\$ 433,200
	May-2010	Mandatory	11/21/2008	6	\$7.345	\$ 440,700
	May-2010	Mandatory	12/19/2008	5	\$6.660	\$ 333,000
	May-2010	Mandatory	12/19/2008	3	\$6.660	\$ 199,800
	May-2010	Mandatory	1/22/2009	5	\$6.120	\$306,000
	May-2010	Mandatory	1/23/2009	4	\$6.100	\$244,000
	May-2010	Mandatory	2/26/2009	7	\$5.670	\$396,900
	May-2010	Discretionary	2/27/2009	5	\$5.750	\$287,500
	May-2010	Accelerated	3/5/2009	11	\$5.595	\$615,450
	May-2010	Accelerated	3/5/2009	11	\$5.499	\$604,890
	May-2010	Accelerated	3/6/2009	10	\$5.470	\$547,000
	May-2010	Mandatory	3/18/2009	3	\$5.265	\$157,950

Accelerated Mar-2009 320,000 \$5.52 \$1,767,340

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Jun-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				82	\$6.83	\$ 5,600,950
11072	Jun-2010	Mandatory	06/06/2008	5	\$9.745	\$ 487,250
	Jun-2010	Mandatory	07/03/2008	5	\$10.460	\$ 523,000
	Jun-2010	Mandatory	08/28/2008	4	\$8.540	\$ 341,600
	Jun-2010	Mandatory	09/25/2008	5	\$8.400	\$ 420,000
	Jun-2010	Mandatory	10/24/2008	5	\$7.310	\$ 365,500
	Jun-2010	Mandatory	11/21/2008	5	\$7.440	\$ 372,000
	Jun-2010	Mandatory	12/19/2008	7	\$6.760	\$ 473,200
	Jun-2010	Mandatory	1/23/2009	5	\$6.210	\$310,500
	Jun-2010	Mandatory	2/26/2009	5	\$5.765	\$288,250
	Jun-2010	Discretionary	2/27/2009	5	\$5.850	\$292,500
	Jun-2010	Accelerated	3/5/2009	9	\$5.680	\$511,200
	Jun-2010	Accelerated	3/5/2009	9	\$5.510	\$495,900
	Jun-2010	Accelerated	3/6/2009	10	\$5.591	\$559,100
	Jun-2010	Mandatory	3/18/2009	3	\$5.365	\$160,950

Accelerated Mar-2009 280,000 \$5.59 \$1,566,200

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Jul-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				75	\$6.72	\$ 5,041,830
11072	Jul-2010	Mandatory	07/03/2008	4	\$10.560	\$ 422,400
	Jul-2010	Mandatory	08/28/2008	5	\$8.640	\$ 432,000
	Jul-2010	Mandatory	09/25/2008	4	\$8.490	\$ 339,600
	Jul-2010	Mandatory	10/31/2008	5	\$7.620	\$ 381,000
	Jul-2010	Mandatory	11/21/2008	5	\$7.540	\$ 377,000
	Jul-2010	Mandatory	12/19/2008	6	\$6.885	\$ 413,100
	Jul-2010	Mandatory	1/23/2009	5	\$6.350	\$317,500
	Jul-2010	Mandatory	2/26/2009	5	\$5.875	\$293,750
	Jul-2010	Discretionary	2/27/2009	5	\$5.960	\$298,000
	Jul-2010	Accelerated	3/5/2009	10	\$5.780	\$578,000
	Jul-2010	Accelerated	3/5/2009	10	\$5.665	\$566,500
	Jul-2010	Accelerated	3/6/2009	9	\$5.702	\$513,180
	Jul-2010	Mandatory	3/18/2009	2	\$5.490	\$109,800

Accelerated Mar-2009 290,000 \$5.72 \$1,657,680

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Aug-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				66	\$6.59	\$ 4,351,070
11072	Aug-2010	Mandatory	08/28/2008	5	\$8.730	\$ 436,500
	Aug-2010	Mandatory	09/25/2008	4	\$8.570	\$ 342,800
	Aug-2010	Mandatory	10/31/2008	5	\$7.710	\$ 385,500
	Aug-2010	Mandatory	11/26/2008	5	\$7.540	\$ 377,000
	Aug-2010	Mandatory	12/19/2008	5	\$6.970	\$ 348,500
	Aug-2010	Mandatory	1/23/2009	4	\$6.430	\$257,200
	Aug-2010	Mandatory	2/26/2009	5	\$5.960	\$298,000
	Aug-2010	Accelerated	3/5/2009	10	\$5.860	\$586,000
	Aug-2010	Accelerated	3/5/2009	11	\$5.737	\$631,070
	Aug-2010	Accelerated	3/6/2009	10	\$5.774	\$577,400
	Aug-2010	Mandatory	3/18/2009	2	\$5.555	\$111,100

Accelerated

Mar-2009

 310,000 \$5.79 \$1,794,470

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Sep-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				64	\$6.44	\$ 4,123,740
	Sep-2010	Mandatory	09/25/2008	5	\$8.600	\$ 430,000
	Sep-2010	Mandatory	10/31/2008	5	\$7.730	\$ 386,500
	Sep-2010	Mandatory	11/26/2008	4	\$7.560	\$ 302,400
	Sep-2010	Mandatory	12/19/2008	5	\$7.000	\$ 350,000
	Sep-2010	Mandatory	1/23/2009	5	\$6.480	\$324,000
	Sep-2010	Mandatory	2/26/2009	5	\$5.975	\$298,750
	Sep-2010	Accelerated	3/5/2009	11	\$5.890	\$647,900
	Sep-2010	Accelerated	3/5/2009	11	\$5.766	\$634,260
	Sep-2010	Accelerated	3/6/2009	11	\$5.803	\$638,330
	Sep-2010	Mandatory	3/18/2009	2	\$5.580	\$111,600

Accelerated Mar-2009 330,000 \$5.82 \$1,920,490

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Oct-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				77	\$6.37	\$ 4,906,650
	Oct-2010	Mandatory	10/31/2008	6	\$7.790	\$ 467,400
	Oct-2010	Mandatory	11/26/2008	6	\$7.640	\$ 458,400
	Oct-2010	Mandatory	12/30/2008	6	\$7.100	\$ 426,000
	Oct-2010	Mandatory	1/30/2009	6	\$6.660	\$399,600
	Oct-2010	Mandatory	2/26/2009	6	\$6.080	\$364,800
	Oct-2010	Accelerated	3/5/2009	15	\$5.980	\$897,000
	Oct-2010	Accelerated	3/6/2009	15	\$5.896	\$884,400
	Oct-2010	Accelerated	3/5/2009	14	\$5.859	\$820,260
	Oct-2010	Mandatory	3/26/2009	3	\$6.293	\$188,790

Accelerated Mar-2009 440,000 \$5.91 \$2,601,660

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Nov-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				120	\$6.55	\$ 7,854,630
	Nov-2010	Mandatory	11/26/2008	10	\$7.900	\$ 790,000
	Nov-2010	Mandatory	12/30/2008	9	\$7.370	\$ 663,300
	Nov-2010	Mandatory	1/30/2009	10	\$6.990	\$699,000
	Nov-2010	Mandatory	2/26/2009	9	\$6.395	\$575,550
	Nov-2010	Accelerated	3/5/2009	26	\$6.295	\$1,636,700
	Nov-2010	Accelerated	3/5/2009	26	\$6.178	\$1,606,280
	Nov-2010	Accelerated	3/6/2009	25	\$6.213	\$1,553,250
	Nov-2010	Mandatory	3/25/2009	5	\$6.611	\$330,550

Accelerated Mar-2009 770,000 \$6.23 \$4,796,230

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Dec-2010

Financial Hedges

Purchase Info						
Reference #	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
Total				157	\$6.79	\$ 10,654,170
	Dec-2010	Mandatory	12/30/2008	13	\$7.700	\$ 1,001,000
	Dec-2010	Mandatory	1/23/2009	13	\$7.360	\$956,800
	Dec-2010	Mandatory	2/26/2009	13	\$6.775	\$880,750
	Dec-2010	Accelerated	3/5/2009	37	\$6.665	\$2,466,050
	Dec-2010	Accelerated	3/5/2009	37	\$6.552	\$2,424,240
	Dec-2010	Accelerated	3/6/2009	37	\$6.585	\$2,436,450
	Dec-2010	Mandatory	3/25/2009	7	\$6.984	\$488,880

Accelerated Mar-2009 1,110,000 \$6.60 \$7,326,740

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Jan-2011

Financial Hedges

Purchase Info						
	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
				159	\$6.93	\$ 11,015,920
	Jan-2011	Mandatory	1/30/2009	14	\$7.600	\$ 1,064,000
	Jan-2011	Mandatory	2/26/2009	14	\$6.995	\$979,300
	Jan-2011	Accelerated	3/5/2009	41	\$6.895	\$2,826,950
	Jan-2011	Accelerated	3/5/2009	41	\$6.781	\$2,780,210
	Jan-2011	Accelerated	3/6/2009	42	\$6.809	\$2,859,780
	Jan-2011	Mandatory	3/25/2009	7	\$7.224	\$505,680

Accelerated Mar-2009 1,240,000 \$6.83 \$8,466,940

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Feb-2011

Financial Hedges

Purchase Info						
	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
	Total			130	\$6.86	\$ 8,924,420
	Feb-2011	Mandatory	2/26/2009	14	\$7.000	\$ 980,000
	Feb-2011	Accelerated	3/5/2009	37	\$6.895	\$2,551,150
	Feb-2011	Accelerated	3/5/2009	36	\$6.779	\$2,440,440
	Feb-2011	Accelerated	3/6/2009	37	\$6.809	\$2,519,330
	Feb-2011	Mandatory	3/25/2009	6	\$7.225	\$433,500

Accelerated Mar-2009 1,100,000 \$6.83 \$7,510,920

* Physical locks with Conoco Phillips have been converted to financial swaps through June 2009

Mar-2011

Financial Hedges

Purchase Info						
	Month	Type	Transaction Date	No Contracts	Price	Total Purchase \$
	Total			125	\$6.85	\$ 8,563,270
	Mar-2011	Mandatory	3/19/2009	11	\$6.640	\$730,400
	Mar-2011	Accelerated	3/19/2009	27	\$6.640	\$1,792,800
	Mar-2011	Accelerated	3/20/2009	-27	\$6.705	-\$1,810,350
	Mar-2011	Accelerated	3/25/2009	38	\$7.035	\$2,673,300
	Mar-2011	Accelerated	3/25/2009	38	\$6.830	\$2,595,400
	Mar-2011	Accelerated	3/26/2009	38	\$6.794	\$2,581,720

Accelerated Mar-2009 1,140,000 \$6.87 \$7,832,870

* Accelerated trade was executed prematurely and reversed at a gain