

July 28, 2014

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4038 – National Grid Natural Gas Portfolio Management Plan  
Quarterly Report – April 1, 2014 to June 30, 2014**

Dear Ms. Massaro:

On behalf of National Grid<sup>1</sup> enclosed please find ten (10) copies of the Company's Quarterly Report of activity relating to the Natural Gas Portfolio Management Plan ("NGPMP"). This filing is also accompanied by a Motion for Protective Treatment in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure and R.I.G.L. §38-2-2(4)(B). The Company seeks protection from public disclosure of the identities of certain companies in order to protect their pricing information for delivered volumes that are identified in the report. Additionally, the Company seeks protected treatment for account numbers to the extent that they appear on the attachments to this filing. Consequently and pursuant to Commission rules, the Company has provided the Commission with one copy of the confidential materials for its review, and has otherwise included redacted copies of the plan.

In this docket, the Commission approved the NGPMP, which implemented changes in the management of the Company's Rhode Island gas portfolio. These changes were designed to provide various financial, regulatory, and risk management benefits over the asset management arrangement that it replaced. One of those benefits was to encourage the Company to minimize gas costs to customers by combining a least-cost dispatch with an asset optimization program designed to obtain the maximum value from the Rhode Island gas supply portfolio resources. As part of the NGPMP, the Company is required to file quarterly and annual reports in order to provide transparency in measuring the Company's performance.

This quarterly report covers the measurement quarter April 1, 2014 through June 30, 2014.

The enclosed report provides a Monthly Summary which calculates the savings achieved based on supporting data contained in Attachments 1 through 9. The Monthly Report indicates that the preliminary estimate of savings for the period April 1, 2014 to June 30, 2014 of the optimization program is \$2,598,424.81. The \$1 million guarantee has been achieved with excess earnings of \$1,598,424.81, of which customers will receive \$1,278,739.85, and the Company will receive \$319,684.96 as its incentive.

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid ("Company").

Luly E. Massaro, Commission Clerk  
NGPMP Quarterly Report  
July 28, 2014  
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Also enclosed as part of this filing is a discussion of the Monthly Summary Report by section that describes the entries in the Monthly Summary and traces the entries in that report to the sources from which they are derived.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions at (401) 784-7288 or Stephen Mc Cauley at (516) 545-5403.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4038 Service List  
Leo Wold, Esq.  
Steve Scialabba, Division

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS**  
**RHODE ISLAND PUBLIC UTILITIES COMMISSION**

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**Natural Gas Portfolio Management Plan**  
**Docket No. 4038**

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**NATIONAL GRID'S REQUEST  
FOR PROTECTIVE TREATMENT OF CONFIDENTIAL INFORMATION**

National Grid<sup>1</sup> hereby requests that the Rhode Island Public Utilities Commission (“Commission”) provide confidential treatment and grant protection from public disclosure of certain confidential, competitively sensitive, and proprietary information submitted in this proceeding, as permitted by Commission Rule 1.2(g) and R.I.G.L. §38-2-2(4)(B). National Grid also hereby requests that, pending entry of that finding, the Commission preliminarily grant National Grid’s request for confidential treatment pursuant to Rule 1.2 (g)(2).

**I. BACKGROUND**

On July 29, 2014, National Grid filed with the Commission its Quarterly Report of activity undertaken in pursuing the Natural Gas Portfolio Management Plan that was approved by the Commission in Order No. 19627. This filing includes information relative to the identity of companies that discloses the names of the suppliers and the prices paid for supplies purchased. These references occur in Attachment 2 (Flowing Transaction Deal), Attachment 4 (Storage Injection Transaction Deal), Attachment 7

(Realized Financial Transactions, as of May 2013), and Attachment 8 (Mark to Market, as of June 31, 2014). National Grid is seeking protective treatment with respect to the identities of those companies in order to protect the pricing information, which is competitively sensitive information.

## **II. LEGAL STANDARD**

The Commission's Rule 1.2(g) provides that access to public records shall be granted in accordance with the Access to Public Records Act ("APRA"), R.I.G.L. §38-2-1, *et seq.* Under APRA, all documents and materials submitted in connection with the transaction of official business by an agency is deemed to be a "public record," unless the information contained in such documents and materials falls within one of the exceptions specifically identified in R.I.G.L. §38-2-2(4). Therefore, to the extent that information provided to the Commission falls within one of the designated exceptions to the public records law, the Commission has the authority under the terms of APRA to deem such information to be confidential and to protect that information from public disclosure.

In that regard, R.I.G.L. §38-2-2(4)(B) provides that the following types of records shall not be deemed public:

Trade secrets and commercial or financial information obtained from a person, firm, or corporation which is of a privileged or confidential nature.

The Rhode Island Supreme Court has held that this confidential information exemption applies where disclosure of information would be likely either (1) to impair the Government's ability to obtain necessary information in the future; or (2) to cause

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid ("National Grid or "the Company").

substantial harm to the competitive position of the person from whom the information was obtained. Providence Journal Company v. Convention Center Authority, 774 A.2d 40 (R.I.2001).

The first prong of the test is satisfied when information is voluntarily provided to the governmental agency and that information is of a kind that would customarily not be released to the public by the person from whom it was obtained. Providence Journal, 774 A.2d at 47.

## **II. BASIS FOR CONFIDENTIALITY**

The Company has redacted the names of the companies from which purchases were made in order to protect the pricing information for those companies. Were this information revealed, those companies could be harmed in future negotiations with other parties. Public dissemination of this type of information could disincline these and other companies to deal with National Grid or to provide National Grid with their lowest prices. Thus, the absence of confidential treatment would negatively influence National Grid's ability to negotiate with these and other similar companies and to receive least cost pricing.

## **III. CONCLUSION**

Accordingly, the Company requests that the Commission grant protective treatment to those previously identified portions of its Natural Gas Portfolio Procurement Plan Quarterly Report for period April 1, 2014 to June 31, 2014.

**WHEREFORE**, the Company respectfully requests that the Commission grant its Motion for Protective Treatment as stated herein.

Respectfully submitted,

**NATIONAL GRID**

By its attorney,



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Jennifer Brooks Hutchinson, Esq. (RI Bar #4698)  
National Grid  
280 Melrose Street  
Providence, RI 02907  
(401) 784-7667

Dated: July 29, 2014

**National Grid**  
**Natural Gas Portfolio Management Plan Report**  
**Plan Results for April 1, 2014 to June 30, 2014**

**Introduction**

In Docket 4038, the Rhode Island Public Utilities Commission (PUC) approved the Natural Gas Portfolio Management Plan (NGPMP). The filing required the Company to file the results of the Plan each quarter and annually with sufficient detail and transparency for the PUC and Rhode Island Division of Public Utilities and Carriers to determine the reasonableness and appropriateness of the costs associated with asset management transactions.

The goal of the NGPMP is to minimize gas costs to customers by encouraging the Company to obtain as much value as possible from the Rhode Island gas supply portfolio assets. In order to measure the impact of the Company's efforts to optimize the value of the portfolio, the NGPMP establishes two benchmarks that exactly parallel the approach used in its past contracting for asset management services.

The first benchmark is built on the concept of least cost dispatch and focuses on the optimization of flowing supply. It provides that as the starting point for the management of flowing supplies, the Company will set up its dispatch of supply resources for each month and each day so that it utilizes the lowest cost flowing supplies available from its existing supply portfolio (Attachment 6).

The second benchmark is used to measure the effectiveness of the Company's efforts to minimize the cost of supply injected into storage. This benchmark has as its starting point the concept that storage will be filled based on uniform monthly injections over the full seven months of the injection season. To the extent the Company can reduce the cost of supplies injected into storage from that injection schedule it provides savings to customers. In order to be certain customers will benefit from the injection optimization transactions in spite of significant movements up or down in natural gas prices, the Company puts hedge positions in place to guarantee their effectiveness. These hedge positions cover price changes within the injection season and thus are short term in nature and also completely unrelated to the hedge positions utilized in the execution of the Gas Purchase Incentive Program.

## **Monthly Summary Report**

The report consists of a series of attachments that begins with the Monthly Summary Report (Attachment 1) which provides an overview of the results followed by additional attachments that provide detailed support for the information in the Monthly Summary Report. The Monthly Summary Report is divided into two sections. Section 1 shows the results from the Company's efforts to optimize flowing supply while Section 2 shows the results from optimizing the purchase of gas injected into storage. Section 2 is, itself, divided into 3 parts with 2a showing the injection cost and 2b and 2c showing the hedging results broken down into those that have been realized and those that will occur in the future and are, as yet, unrealized.

### **Section 1** Flowing Supply/Storage Withdrawals

This Section shows the calculation of the savings to customers generated by the Company's optimization activities as it purchases supplies for delivery to the city gate. The calculation starts with the total actual cost of all flowing supplies for each month. That cost is subtracted from the sum of those purchases made to support sales to third parties as part of optimization transactions and the cost of supply for customers and is calculated using the least cost dispatch for the monthly and daily supplies delivered to the Rhode Island gas system. This difference is the savings generated by the optimization transactions executed during each month as flowing supplies were purchased and sales were made to third parties to generate revenues.

The costs for each supply purchase are the actual delivered costs including both the supply acquisition cost and any pipeline related charges for the volumes purchased during the month. The purchases included in the actual delivered cost are both the supplies needed to support third-party sales and the gas supplies delivered to the city gate for the firm sales customers. As part of the optimization process, the Company purchases supplies to reduce overall costs and it is common for specific supply purchases to be used to meet a different need than that for which they were initially purchased. For instance volumes that were purchased to meet a third-party sale may have been injected into storage if that resulted in a lower overall cost for all supply purchases. When the schedulers transport the purchase volumes to meet the various demands, such as storage injections, baseload, swing or sales, they look to move the volumes most efficiently. The Actual Flowing Cost also includes any storage withdrawals delivered to the firm customers at the delivered weighted average cost of supply (WACOG) based on the benchmark dispatch.



The actual flowing supply costs are listed by transaction on the Flowing Transaction Detail Report (Attachment 2). Third-party sales are the aggregate monthly sales volume and revenue associated with sales off system. The revenue for each deal is also listed in the Flowing Transaction Deal Report.

The Flowing Transaction Deal (FTD) Report shows for each month all gas purchases and storage withdrawals. In the April section of the report the total 2,816,441 dekatherms and \$12,083,679.50 of purchases are shown as the sub-total for the month, and can also be found in the Monthly Summary Report under the Actual Flowing Cost for Apr-14. The report shows city-gate purchases, those purchases entered into as part of optimization transactions and any storage withdrawals. It ties directly to the Company's booked gas cost payable amount. The second part of the FTD Report for April shows the revenue from off-system sales which is also shown on the Monthly Summary Report under the 3rd Party Sales column.

The Customer Cost, or dispatch cost, is calculated as the product of the price and volume received each day by the firm sales customers based on the least cost dispatch structure. The cost of the supplies for customers for each day is shown in the attached Customer Transaction Summaries (Attachments 3) for the months of April 2014 through June 2014. For example, the volume and cost shown in the Customer Cost section of Attachment 1 for April 2014 are from Attachment 3, which shows that the total delivered volume was 2,096,860 DT and the total delivered cost was \$9,555,844.98. The detail provided in the customer Transaction Summaries includes the price and volume by delivering pipeline with a breakdown into baseload purchases, swing purchases and storage withdrawals.

### **Section 2a** Storage Injections

This section shows the actual storage costs and volumes based on the optimized storage fill, and the benchmark inventory cost based on the planned storage fill using a ratable, one-seventh per month approach, as has been used in past asset management arrangements. The costs for the purchase of supply for injection are the actual delivered costs for the volumes purchased during the month and scheduled to be injected into the storage fields. Similar to the flowing costs, the volumes purchased and scheduled for injection may not be the specific volumes purchased for injection. The actual cost of injections into the storage fields is shown by transaction on the Storage Injection Transaction Deal report (Attachment 4).

The Customer Inventory Cost is the monthly ratable injection volume and price. It is the benchmark for measurement of the savings to customers from optimized storage fill. Attachment 5 lists the actual and Customer and Inventory Costs by storage field.

**Section 2b** Realized Hedging Impact on Storage Transactions

Realized hedging gains/losses are calculated based on the final monthly settlements of any financial transactions that were used to hedge forward transactions designed to lock in cost savings for supplies injected into storage. These gains or losses are separated here but are already included in actual costs in Section 1. The realized financial transactions are listed in Attachment 7.

**Section 2c** Unrealized Hedging Impact on Storage Transactions

Unrealized activity represents the results of the forward transactions that have not been financially settled or physically delivered. At the end of the fiscal year the unrealized Mark to Market value, as calculated on March 31, 2014, was booked to earnings for the April 2013 through March 2014 period. As this unrealized value, as of March 31, 2014, will be realized in the April 2014 through March 2015 period it must be reversed from the April 2013 through March 2014 earnings so that it is not double-counted. This value is a debit of \$249,317. The storage long/short position is the excess gas that was injected into the storage capacity that is not currently being used by the firm sales customers. The MTM is the mark to market position of the financial and physical transactions that were executed to lock in margins (savings) (Attachment 8). The Physical Storage Value is the difference in the inventory cost of the actual inventory and the Benchmark inventory (Attachment 5). The Forward Storage Value is the value of the excess gas in storage when there is more gas in inventory than the benchmark inventory, or the forecasted replacement cost, when there is less gas in inventory than the benchmark inventory. These forward values are priced based on the future markets. The future carry costs on storage inventory are estimated for the remaining months of the fiscal year. The cost of collateral on the settled derivative positions is calculated to adjust the realized gains by the carry costs associated with financial storage hedges. The Mark to Market value calculated on March 31st is also decayed for the seven summer months as recovered and the cost of collateral associated with the early payment of this value is also captured as a cost of carry at the applicable monthly tariff rate currently at 10.05 percent. The posted collateral associated with trading clearport futures is added into the cost of carry calculation at the monthly money pool rate (Attachment 9). The total unrealized value is the net value of the future activity; financial hedges, cost of excess gas in storage and expected forward value at market prices, adjusted for the earnings already booked in the previous contract year.

**Position and Margin Sharing**

The last section on the Monthly Summary Report is a calculation of the total savings to customers under the Plan and any incentive earned by the Company. This total is the sum of the Savings from Section 1 and the Total Unrealized value shown at the end of Section 2c. Any realized savings from storage activity is embedded in the Section 1 flowing supply activity that includes the impact of any optimization hedges for months where the NYMEX contract has closed.

The final value of the savings from all optimization transactions, as shown on page 2, is \$2,598,424.81. This value is currently \$1,598,424.81 more than the \$1,000,000 guaranteed to customers. This amount of savings would be split with the customer's receiving \$1,278,739.85, plus the \$1,000,000 guaranteed amount and the Company receiving \$319,684.96.

**MONTHLY SUMMARY REPORT**

**Narragansett Monthly Summary**  
**National Grid Natural Gas Portfolio Management Plan**  
As of June 30, 2014

**1) FLOWING SUPPLY /STORAGE WITHDRAWAL**

Month	Actual Flowing Cost			3rd Party Sales		Customer Costs		Earnings
	VOLUME	\$		VOLUME	\$	VOLUME	\$	
Apr-14	2,816,441	\$ 12,083,679.50		719,581	\$ 3,317,296.16	2,096,860	\$ 9,555,844.98	\$ 789,461.64
May-14	1,831,128	\$ 6,873,313.71		909,217	\$ 3,664,652.48	921,911	\$ 3,842,804.43	\$ 634,143.20
Jun-14	1,500,397	\$ 5,083,853.60		830,460	\$ 3,498,413.77	669,937	\$ 2,395,682.18	\$ 810,242.35
Jul-14	-	\$ -		-	\$ -	-	\$ -	\$ -
Aug-14	-	\$ -		-	\$ -	-	\$ -	\$ -
Sep-14	-	\$ -		-	\$ -	-	\$ -	\$ -
Oct-14	-	\$ -		-	\$ -	-	\$ -	\$ -
Nov-14	-	\$ -		-	\$ -	-	\$ -	\$ -
Dec-14	-	\$ -		-	\$ -	-	\$ -	\$ -
Jan-15	-	\$ -		-	\$ -	-	\$ -	\$ -
Feb-15	-	\$ -		-	\$ -	-	\$ -	\$ -
Mar-15	-	\$ -		-	\$ -	-	\$ -	\$ -
<b>Total</b>	<b>6,147,966</b>	<b>\$ 24,040,846.81</b>		<b>2,459,258</b>	<b>\$ 10,480,362.41</b>	<b>3,688,708</b>	<b>\$ 15,794,331.59</b>	<b>\$ 2,233,847.19</b>

**2a) STORAGE INJECTION**

Month	Actual Storage Costs			Customer Inventory Costs	
	VOLUME	\$		VOLUME	\$
Apr-14	459,210	\$ 2,080,475.05		495,419	\$ 2,234,641.26
May-14	492,388	\$ 2,125,240.51		432,196	\$ 1,871,897.77
Jun-14	415,430	\$ 1,417,964.92		412,251	\$ 1,516,639.77
Jul-14	-	\$ -		-	\$ -
Aug-14	-	\$ -		-	\$ -
Sep-14	-	\$ -		-	\$ -
Oct-14	-	\$ -		-	\$ -
Nov-14	-	\$ -		-	\$ -
Dec-14	-	\$ -		-	\$ -
Jan-15	-	\$ -		-	\$ -
Feb-15	-	\$ -		-	\$ -
Mar-15	-	\$ -		-	\$ -
<b>Total</b>	<b>1,367,028</b>	<b>\$ 5,623,680.48</b>		<b>1,339,866</b>	<b>\$ 5,623,178.80</b>

**MONTHLY SUMMARY REPORT**

**2b) REALIZED HEDGING**

Month	Hedging Gain/(Loss)*
Apr-14	\$ (186,625.23)
May-14	\$ 91,913.83
Jun-14	\$ 3,757.61
Jul-14	\$ -
Aug-14	\$ -
Sep-14	\$ -
Oct-14	\$ -
Nov-14	\$ -
Dec-14	\$ -
Jan-15	\$ -
Feb-15	\$ -
Mar-15	\$ -
<b>Total</b>	<b>\$ (90,953.79)</b>

\* Realized hedging gains and losses are included monthly in 3rd party sales dollars

**2c) UNREALIZED ACTIVITY**

Storage position long/(short) (dt)	(283,830)	
Contract Year 2013-2014 Value Booked to Earnings ( MTM at 3/30/2014 )	\$	(249,317.25)
MTM as of June 30, 2014	\$	260,182.52
Physical Storage Value as of June 30, 2014	\$	1,205,755.17
Forward Storage Value (purchase)/sale	\$	(892,019.87)
Carry Cost Estimate and Cost of Collateral -March 2015	\$	39,977.05

**TOTAL UNREALIZED VALUE**

**\$ 364,577.62**

**TOTAL REALIZED AND UNREALIZED VALUE**

**\$ 2,598,424.81**

**MARGIN SHARING**

Customer Guarantee	\$	1,000,000.00
Customer Excess Earnings (excludes AMA revenue)	\$	1,278,739.85
National Grid Incentive (excludes AMA revenue)	\$	319,684.96
Total Customer Earnings (excludes AMA)	\$	2,278,739.85

**Backup Reference Documentation**

Category Title	Document Title	Description
Actual Flowing costs	Flowing transaction detail	Actual transactions purchased and allocated to meet customer load and 3rd party sales
3rd Party Sales	Flowing transaction detail	Actual transaction volume and revenue to meet 3rd party sales
Customer Costs	Customer cost summary	Narragansett firm sales customer's cost of gas calculated from least cost dispatch model
Actual Storage costs	Storage inj transaction detail	Actual transactions purchased and allocated to be injected into storage
Customer Inventory Costs	Storage summary	Narragansett firm sales customer's inventory costs calculated from least cost dispatch model
Hedging	Swap Settlement Report	Financial settlements associated with optimization activity
MTM as of June 30th, 2014	RI Optimization NEC Swaps	Mark to Market value of the storage hedge positions as of June 30th, 2014

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
APRIL										
4/1/14		Optimization - NEC	165224.00				3,842,804	3,136		
4/1/14		Optimization - NEC	165872.00				25,740	92,300		
4/1/14		Optimization - NEC	163218.00				145,654	635,611		
4/1/14		Optimization - NEC	164158.00				1,153	4,866		
4/1/14		Optimization - NEC	164159.00				6,837	28,861		
4/1/14		Optimization - NEC	164157.00				6,948	30,303		
4/1/14		Optimization - NEC	164323.00				3,464	14,407		
4/1/14		Optimization - NEC	164324.00				20,533	85,440		
4/1/14		Optimization - NEC	164332.00				22,167	95,076		
4/1/14		Optimization - NEC	164626.00				1,155	4,936		
4/1/14		Optimization - NEC	164627.00				6,846	29,276		
4/1/14		Optimization - NEC	165018.00				16,178	64,016		
4/1/14		Optimization - NEC	165019.00				95,908	379,652		
4/1/14		Optimization - NEC	165030.00				3,437	15,776		
4/1/14		Optimization - NEC	165031.00				8,162	37,464		
4/1/14		Optimization - NEC	165372.00				7,389	31,160		
4/1/14		Optimization - NEC	165395.00				5,000	21,981		
4/1/14		Optimization - NEC	165854.00				59,979	266,495		
4/1/14		Optimization - NEC	165983.00				7,341	32,680		
4/1/14		Optimization - NEC	166135.00				9,256	36,825		
4/1/14		Optimization - NEC	166136.00				54,926	218,396		
4/1/14		Optimization - NEC	166147.00				17,752	83,072		
4/1/14		Optimization - NEC	166224.00				17,772	83,612		
4/1/14		Optimization - NEC	166390.00				17,000	78,599		
4/1/14		Optimization - NEC	163726.00				9,871	41,600		
4/1/14		Optimization - NEC	163833.00				13,332	55,620		
4/1/14		Optimization - NEC	164030.00				2,246	9,494		
4/1/14		Optimization - NEC	164325.00				15,679	66,036		
4/1/14		Optimization - NEC	164623.00				4,412	19,089		
4/1/14		Optimization - NEC	165021.00				3,464	15,418		
4/1/14		Optimization - NEC	165297.00				2,236	9,944		
4/1/14		Optimization - NEC	165367.00				1,627	6,761		
4/1/14		Optimization - NEC	165368.00				608	2,528		
4/1/14		Optimization - NEC	165553.00				5,411	23,128		
4/1/14		Optimization - NEC	165870.00				33,861	120,020		
4/1/14		Optimization - NEC	165980.00				4,424	18,799		
4/1/14		Optimization - NEC	163757.00				17,792	78,126		
4/1/14		Optimization - NEC	163842.00				17,792	77,044		
4/1/14		Optimization - NEC	164045.00				35,574	155,801		
4/1/14		Optimization - NEC	164715.00				16,000	72,206		
4/1/14		Optimization - NEC	164986.00				17,811	81,915		
4/1/14		Optimization - NEC	165254.00				13,982	63,816		
4/1/14		Optimization - NEC	165380.00				16,019	70,827		
4/1/14		Optimization - NEC	165447.00				22,019	96,491		
4/1/14		Optimization - NEC	165448.00				9,373	41,291		
4/1/14		Optimization - NEC	165449.00				1,591	6,955		
4/1/14		Optimization - NEC	165572.00				17,777	81,194		
4/1/14		Optimization - NEC	165643.00				3,137	15,098		
4/1/14		Optimization - NEC	165691.00				794	3,822		
4/1/14		Optimization - NEC	165707.00				17,792	82,908		
4/1/14		Optimization - NEC	165805.00				17,745	80,833		
4/1/14		Optimization - NEC	165976.00				14,019	63,816		
4/1/14		Optimization - NEC	166491.00				53,249	236,814		
4/1/14		Optimization - NEC	166684.00				17,743	82,457		
4/1/14		Optimization - NEC	163728.00				14,765	65,635		
4/1/14		Optimization - NEC	163832.00				15,301	66,456		
4/1/14		Optimization - NEC	164035.00				14,712	64,350		
4/1/14		Optimization - NEC	164164.00				14,712	65,471		
4/1/14		Optimization - NEC	164330.00				32,367	143,550		
4/1/14		Optimization - NEC	164629.00				9,808	44,700		
4/1/14		Optimization - NEC	165028.00				2,942	13,406		
4/1/14		Optimization - NEC	165300.00				12,750	58,500		
4/1/14		Optimization - NEC	165371.00				8,582	37,188		
4/1/14		Optimization - NEC	165557.00				15,035	66,681		
4/1/14		Optimization - NEC	165759.00				4,904	21,975		
4/1/14		Optimization - NEC	166652.00				648	3,105		
4/1/14		Optimization - NEC	166898.00				5,614	26,898		
4/1/14		Optimization - NEC	163724.00				1,152	4,820		
4/1/14		Optimization - NEC	163725.00				72	301		

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
4/1/14		Optimization - NEC	163727.00				5,955	25,412		
4/1/14		Optimization - NEC	163828.00				6,321	27,560		
4/1/14		Optimization - NEC	164038.00				3,471	14,957		
4/1/14		Optimization - NEC	164039.00				4,234	18,243		
4/1/14		Optimization - NEC	164301.00				2,699	11,934		
4/1/14		Optimization - NEC	164302.00				5,098	22,542		
4/1/14		Optimization - NEC	164976.00				2,599	11,726		
4/1/14		Optimization - NEC	165265.00				8,290	37,708		
4/1/14		Optimization - NEC	165299.00				2,597	11,622		
4/1/14		Optimization - NEC	165392.00				1,400	6,241		
4/1/14		Optimization - NEC	165394.00				2,597	11,362		
4/1/14		Optimization - NEC	165580.00				4,591	21,013		
4/1/14		Optimization - NEC	165722.00				9,848	46,500		
4/1/14		Optimization - NEC	165984.00				4,958	22,450		
4/1/14		Optimization - NEC	152289.00				-	0		
4/1/14		Optimization - NEC	166956.00				4,199	26,108		
4/1/14		Optimization - NEC	168736.00				-	11,673		
4/1/14		Optimization - NEC	166778.00				4,915	21,600		
4/1/14		Optimization - NEC	164053.00				2,000	8,720		
4/1/14		Optimization - NEC	164166.00				1,999	8,822		
4/1/14		Optimization - NEC	164297.00				53,356	238,438		
4/1/14		Optimization - NEC	164298.00				13,795	61,858		
4/1/14		Optimization - NEC	166948.00				14,989	69,504		
4/1/14		Optimization - NEC	166949.00				211	977		
4/1/14		Optimization - NEC	163362.00				14,251	62,208		
4/1/14		Optimization - NEC	163384.00				28,225	129,312		
4/1/14		Optimization - NEC	163723.00				8,735	36,990		
4/1/14		Optimization - NEC	163838.00				8,431	34,794		
4/1/14		Optimization - NEC	164040.00				3,944	17,076		
4/1/14		Optimization - NEC	164041.00				2,009	8,699		
4/1/14		Optimization - NEC	164165.00				7,389	31,844		
4/1/14		Optimization - NEC	164631.00				7,389	32,072		
4/1/14		Optimization - NEC	165027.00				7,389	33,250		
4/1/14		Optimization - NEC	165301.00				7,389	33,060		
4/1/14		Optimization - NEC	165698.00				7,378	34,580		
4/1/14		Optimization - NEC	165762.00				7,384	33,136		
4/1/14		Optimization - NEC	165873.00				29,546	105,184		
4/1/14		Optimization - NEC	165874.00				12,784	45,880		
4/1/14		Optimization - NEC	165875.00				14,200	51,000		
4/1/14		Optimization - NEC	166370.00				7,762	32,240		
4/1/14		Optimization - NEC	166371.00				1,927	8,060		
4/1/14		Optimization - NEC	166494.00				23,238	83,916		
4/1/14		Optimization - NEC	166654.00				7,737	34,400		
4/1/14		Optimization - NEC	166901.00				7,737	33,280		
4/1/14		Optimization - NEC	165222.00				494	2,235		
4/1/14		Optimization - NEC	163729.00				5,441	22,930		
4/1/14		Optimization - NEC	164031.00				1,148	4,791		
4/1/14		Optimization - NEC	164032.00				6,804	28,411		
4/1/14		Optimization - NEC	164036.00				3,584	15,149		
4/1/14		Optimization - NEC	164037.00				3,865	16,337		
4/1/14		Optimization - NEC	164162.00				4,783	20,433		
4/1/14		Optimization - NEC	164163.00				2,896	12,373		
4/1/14		Optimization - NEC	164326.00				27,116	114,204		
4/1/14		Optimization - NEC	164327.00				4,262	17,955		
4/1/14		Optimization - NEC	164628.00				12,248	52,995		
4/1/14		Optimization - NEC	165022.00				15,002	66,780		
4/1/14		Optimization - NEC	165023.00				2,123	9,449		
4/1/14		Optimization - NEC	165257.00				10,334	45,236		
4/1/14		Optimization - NEC	165258.00				6,785	29,695		
4/1/14		Optimization - NEC	165370.00				13,655	56,767		
4/1/14		Optimization - NEC	165556.00				1,896	8,107		
4/1/14		Optimization - NEC	165697.00				13,333	61,726		
4/1/14		Optimization - NEC	165758.00				12,598	55,641		
4/1/14		Optimization - NEC	165871.00				20,769	74,045		
4/1/14		Optimization - NEC	165982.00				5,700	24,827		
4/1/14		Optimization - NEC	166137.00				8,977	38,463		
4/1/14		Optimization - NEC	166138.00				10,079	43,189		
4/1/14		Optimization - NEC	166243.00				7,763	33,221		
4/1/14		Optimization - NEC	166367.00				6,977	27,433		
4/1/14		Optimization - NEC	166368.00				12,079	47,494		
4/1/14		Optimization - NEC	166899.00				5,753	24,586		
4/1/14		Optimization - NEC	163858.00				2,667	12,249		
4/1/14		Optimization - NEC	164083.00				9,858	44,361		

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**NARRAGANSETT**  
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Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
4/1/14		Optimization - NEC	164333.00				12,762	57,132		
4/1/14		Optimization - NEC	164632.00				6,838	30,979		
4/1/14		Optimization - NEC	165562.00				4,981	22,080		
4/1/14		Optimization - NEC	165763.00				5,104	23,596		
4/1/14		Optimization - NEC	165953.00				1,483	6,450		
4/1/14		Optimization - NEC	165986.00				74	327		
4/1/14		Optimization - NEC	166092.00				2,068	9,345		
4/1/14		Optimization - NEC	166141.00				8,654	38,663		
4/1/14		Optimization - NEC	162598.00				46,023	172,063		
4/1/14		Optimization - NEC	163722.00				6,315	26,612		
4/1/14		Optimization - NEC	163731.00				3,401	14,821		
4/1/14		Optimization - NEC	163732.00				6,213	27,076		
4/1/14		Optimization - NEC	163836.00				6,317	26,036		
4/1/14		Optimization - NEC	164029.00				6,288	26,388		
4/1/14		Optimization - NEC	164157.00				6,319	26,803		
4/1/14		Optimization - NEC	164322.00				18,978	79,355		
4/1/14		Optimization - NEC	164621.00				34	145		
4/1/14		Optimization - NEC	164622.00				6,294	27,043		
4/1/14		Optimization - NEC	165020.00				12,658	55,494		
4/1/14		Optimization - NEC	165366.00				6,324	26,100		
4/1/14		Optimization - NEC	165479.00				8,920	32,096		
4/1/14		Optimization - NEC	165480.00				9,511	34,224		
4/1/14		Optimization - NEC	165554.00				6,293	26,707		
4/1/14		Optimization - NEC	165696.00				6,342	29,170		
4/1/14		Optimization - NEC	165700.00				6,849	33,103		
4/1/14		Optimization - NEC	165757.00				6,337	27,795		
4/1/14		Optimization - NEC	165760.00				4,827	22,023		
4/1/14		Optimization - NEC	165761.00				3,143	14,337		
4/1/14		Optimization - NEC	165869.00				25,333	89,558		
4/1/14		Optimization - NEC	165979.00				6,345	26,771		
4/1/14		Optimization - NEC	166142.00				3,773	16,607		
4/1/14		Optimization - NEC	166250.00				6,027	27,280		
4/1/14		Optimization - NEC	166372.00				6,268	26,894		
4/1/14		Optimization - NEC	166653.00				9,871	45,159		
4/1/14		Optimization - NEC	166685.00				4,587	21,459		
4/1/14		Optimization - NEC	167132.00				9,912	47,587		
4/1/14		Optimization - NEC	165966.00				5,906	25,492		
4/1/14		Optimization - NEC	165967.00				1,511	6,533		
4/1/14		Optimization - NEC	163831.00				4,904	21,313		
4/1/14		Optimization - NEC	164034.00				4,904	21,450		
4/1/14		Optimization - NEC	164161.00				4,904	21,863		
4/1/14		Optimization - NEC	164168.00				3,371	15,168		
4/1/14		Optimization - NEC	164169.00				2,166	9,741		
4/1/14		Optimization - NEC	164331.00				14,712	65,400		
4/1/14		Optimization - NEC	164630.00				4,904	22,350		
4/1/14		Optimization - NEC	165024.00				4,904	22,438		
4/1/14		Optimization - NEC	165029.00				4,904	22,550		
4/1/14		Optimization - NEC	165558.00				14,110	64,881		
4/1/14		Optimization - NEC	165699.00				1,248	5,769		
4/1/14		Optimization - NEC	163232.00				148,482	637,496		
4/1/14		Optimization - NEC	163826.00				3,394	14,891		
4/1/14		Optimization - NEC	163827.00				1,742	7,640		
4/1/14		Optimization - NEC	164050.00				5,167	22,451		
4/1/14		Optimization - NEC	164720.00				2,584	11,466		
4/1/14		Optimization - NEC	164721.00				3,800	16,996		
4/1/14		Optimization - NEC	164978.00				2,000	9,227		
4/1/14		Optimization - NEC	164979.00				2,600	12,077		
4/1/14		Optimization - NEC	165032.00				4,984	23,170		
4/1/14		Optimization - NEC	165209.00				15,800	71,680		
4/1/14		Optimization - NEC	165270.00				38	170		
4/1/14		Optimization - NEC	165271.00				4,390	19,918		
4/1/14		Optimization - NEC	165272.00				269	1,219		
4/1/14		Optimization - NEC	165373.00				5,076	21,534		
4/1/14		Optimization - NEC	165481.00				22,119	87,780		
4/1/14		Optimization - NEC	165559.00				8,156	34,997		
4/1/14		Optimization - NEC	165560.00				3,430	14,717		
4/1/14		Optimization - NEC	165561.00				7,389	31,920		
4/1/14		Optimization - NEC	165701.00				1,553	7,473		
4/1/14		Optimization - NEC	165908.00				2,751	13,483		
4/1/14		Optimization - NEC	165985.00				3,990	17,342		
4/1/14		Optimization - NEC	166139.00				7,373	32,300		
4/1/14		Optimization - NEC	166140.00				1,214	5,355		
4/1/14		Optimization - NEC	166248.00				7,762	34,000		



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Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
4/1/14		Optimization - NEC	166249.00				1,926	8,500		
4/1/14		Optimization - NEC	166251.00				4,238	18,524		
4/1/14		Optimization - NEC	166495.00				52,805	192,726		
4/1/14		Optimization - NEC	166649.00				774	3,552		
4/1/14		Optimization - NEC	166650.00				2,774	12,743		
4/1/14		Optimization - NEC	166651.00				3,904	17,002		
4/1/14		Optimization - NEC	166896.00				3,574	15,974		
4/1/14		Optimization - NEC	166897.00				3,904	17,060		
4/1/14		Optimization - NEC	166978.00				11,681	52,724		
4/1/14		Optimization - NEC	165752.00				4,524	20,746		
4/1/14		Optimization - NEC	165806.00				64	293		
4/1/14		Optimization - NEC	163080.00				10,555	48,037		
4/1/14		Optimization - NEC	163696.00				4,904	21,750		
4/1/14		Optimization - NEC	164051.00				1,799	7,740		
4/1/14		Optimization - NEC	164977.00				899	4,050		
4/1/14		Optimization - NEC	165298.00				899	4,050		
4/1/14		Optimization - NEC	165393.00				897	3,915		
4/1/14		Optimization - NEC	165490.00				2,688	11,340		
4/1/14		Optimization - NEC	166091.00				394	1,776		
4/1/14		Optimization - NEC	166284.00				4,595	21,344		
4/1/14		Optimization - NEC	166952.00				6,482	37,050		
4/1/14		Optimization - NEC	163730.00				4,984	20,953		
4/1/14		Optimization - NEC	163829.00				2,024	8,446		
4/1/14		Optimization - NEC	163830.00				2,297	9,583		
4/1/14		Optimization - NEC	164033.00				9,218	38,676		
4/1/14		Optimization - NEC	164160.00				11,325	48,038		
4/1/14		Optimization - NEC	164328.00				12,984	54,284		
4/1/14		Optimization - NEC	164329.00				8,677	36,285		
4/1/14		Optimization - NEC	164624.00				4,329	18,598		
4/1/14		Optimization - NEC	164625.00				2,893	12,431		
4/1/14		Optimization - NEC	165025.00				2,894	12,797		
4/1/14		Optimization - NEC	165026.00				2,352	10,395		
4/1/14		Optimization - NEC	165369.00				9,270	38,254		
4/1/14		Optimization - NEC	165482.00				59,929	214,747		
4/1/14		Optimization - NEC	165555.00				2,247	9,532		
4/1/14		Optimization - NEC	165876.00				11,359	41,299		
4/1/14		Optimization - NEC	165981.00				2,208	9,383		
4/1/14		Optimization - NEC	166244.00				214	917		
4/1/14		Optimization - NEC	166245.00				6,687	28,620		
4/1/14		Optimization - NEC	166246.00				4,686	20,058		
4/1/14		Optimization - NEC	166247.00				3,174	13,584		
4/1/14		Optimization - NEC	166369.00				7,439	29,250		
4/1/14		Optimization - NEC	166492.00				9,156	33,278		
4/1/14		Optimization - NEC	166493.00				23,583	85,709		
4/1/14		Optimization - NEC	166900.00				4,950	21,355		
4/1/14		Optimization - NEC	166401.00				4,934	21,639		
4/1/14		Optimization - NEC	163834.00				6,729	27,733		
4/1/14		Optimization - NEC	163835.00				1,153	4,750		
4/1/14		Optimization - NEC	164028.00				983	4,105		
4/1/14		Enduse and Sendout Adjustments					744	3,218		
4/1/14		Above Proxy adjust					(4,342)	(18,772)		
4/1/14		Misc Adjust					14	61		
		Commodity pipeline charges						100,523		
							6,551,251	11,638,003		
				OBA ESTIMATE						
				STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES			107,303	460,394		
				SUB-TOTAL			6,658,554	12,098,397		
4/1/14		Optimization - NEC	164171.00	OSS REVENUE	10,000	53,000				
4/1/14		Optimization - NEC	165033.00	OSS REVENUE	10,000	50,000				

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National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN \$
4/1/14		Optimization - NEC	165059.00	OSS REVENUE	2,600	13,910			
4/1/14		Optimization - NEC	165809.00	OSS REVENUE	4,600	24,840			
4/1/14		Optimization - NEC	166144.00	OSS REVENUE	3,800	17,176			
4/1/14		Optimization - NEC	166694.00	OSS REVENUE	4,600	23,000			
4/1/14		Optimization - NEC	164335.00	OSS REVENUE	24,783	120,198			
4/1/14		Optimization - NEC	165290.00	OSS REVENUE	3,600	18,180			
4/1/14		Optimization - NEC	165293.00	OSS REVENUE	12,000	59,400			
4/1/14		Optimization - NEC	165375.00	OSS REVENUE	10,000	45,000			
4/1/14		Optimization - NEC	165494.00	OSS REVENUE	30,000	120,000			
4/1/14		Optimization - NEC	165944.00	OSS REVENUE	4,700	21,197			
4/1/14		Optimization - NEC	165946.00	OSS REVENUE	1,700	4,500			
4/1/14		Optimization - NEC	165947.00	OSS REVENUE	4,000	18,000			
4/1/14		Optimization - NEC	166980.00	OSS REVENUE	6,848	27,392			
4/1/14		Optimization - NEC	164084.00	OSS REVENUE	10,000	50,500			
4/1/14		Optimization - NEC	164219.00	OSS REVENUE	15,000	72,750			
4/1/14		Optimization - NEC	165291.00	OSS REVENUE	5,000	25,400			
4/1/14		Optimization - NEC	165506.00	OSS REVENUE	5,000	26,250			
4/1/14		Optimization - NEC	165563.00	OSS REVENUE	5,043	26,476			
4/1/14		Optimization - NEC	165597.00	OSS REVENUE	4,600	23,460			
4/1/14		Optimization - NEC	166252.00	OSS REVENUE	7,606	35,748			
4/1/14		Optimization - NEC	165412.00	OSS REVENUE	9,600	35,664			
4/1/14		Optimization - NEC	166162.00	OSS REVENUE	3,200	14,000			
4/1/14		Optimization - NEC	165285.00	OSS REVENUE	5,000	24,500			
4/1/14		Optimization - NEC	165401.00	OSS REVENUE	1,400	6,440			
4/1/14		Optimization - NEC	166283.00	OSS REVENUE	4,600	21,988			
4/1/14		Optimization - NEC	163824.00	OSS REVENUE	11,725	64,488			
4/1/14		Optimization - NEC	164042.00	OSS REVENUE	15,455	79,593			
4/1/14		Optimization - NEC	164172.00	OSS REVENUE	5,455	29,184			
4/1/14		Optimization - NEC	164334.00	OSS REVENUE	15,000	72,750			
4/1/14		Optimization - NEC	164634.00	OSS REVENUE	13,637	65,458			
4/1/14		Optimization - NEC	164727.00	OSS REVENUE	3,800	18,810			
4/1/14		Optimization - NEC	164929.00	OSS REVENUE	10,000	50,000			
4/1/14		Optimization - NEC	164951.00	OSS REVENUE	2,300	11,960			
4/1/14		Optimization - NEC	165034.00	OSS REVENUE	1,526	7,630			
4/1/14		Optimization - NEC	165276.00	OSS REVENUE	8,300	41,500			
4/1/14		Optimization - NEC	165280.00	OSS REVENUE	5,000	24,750			
4/1/14		Optimization - NEC	165281.00	OSS REVENUE	5,000	24,750			
4/1/14		Optimization - NEC	165374.00	OSS REVENUE	17,122	79,617			
4/1/14		Optimization - NEC	165376.00	OSS REVENUE	5,000	23,000			
4/1/14		Optimization - NEC	165483.00	OSS REVENUE	30,000	120,600			
4/1/14		Optimization - NEC	165507.00	OSS REVENUE	5,000	26,500			
4/1/14		Optimization - NEC	165524.00	OSS REVENUE	5,000	25,500			
4/1/14		Optimization - NEC	165594.00	OSS REVENUE	13,996	75,578			
4/1/14		Optimization - NEC	165815.00	OSS REVENUE	20,000	84,000			
4/1/14		Optimization - NEC	165818.00	OSS REVENUE	20,000	82,000			
4/1/14		Optimization - NEC	164950.00	OSS REVENUE	2,700	14,067			
4/1/14		Optimization - NEC	165060.00	OSS REVENUE	2,000	10,600			
4/1/14		Optimization - NEC	165221.00	OSS REVENUE	600	2,910			
4/1/14		Optimization - NEC	165764.00	OSS REVENUE	5,144	28,163			
4/1/14		Optimization - NEC	165877.00	OSS REVENUE	23,916	102,839			
4/1/14		Optimization - NEC	166143.00	OSS REVENUE	20,000	92,600			
4/1/14		Optimization - NEC	166253.00	OSS REVENUE	10,000	47,000			
4/1/14		Optimization - NEC	166373.00	OSS REVENUE	12,079	55,261			
4/1/14		Optimization - NEC	166513.00	OSS REVENUE	30,000	130,500			
4/1/14		Optimization - NEC	166514.00	OSS REVENUE	23,100	98,175			
4/1/14		Optimization - NEC	166655.00	OSS REVENUE	10,711	54,412			
4/1/14		Optimization - NEC	166711.00	OSS REVENUE	4,944	22,495			
4/1/14		Optimization - NEC	165719.00	OSS REVENUE	4,600	31,970			
4/1/14		Optimization - NEC	166002.00	OSS REVENUE	4,958	23,055			
4/1/14		Optimization - NEC	165292.00	OSS REVENUE	7,000	35,000			
4/1/14		Optimization - NEC	166979.00	OSS REVENUE	5,000	20,000			
4/1/14		Optimization - NEC	164202.00	OSS REVENUE	13,800	68,310			
4/1/14		Optimization - NEC	164055.00	OSS REVENUE	2,000	10,200			
4/1/14		Optimization - NEC	164170.00	OSS REVENUE	2,000	10,700			
4/1/14		Optimization - NEC	165398.00	OSS REVENUE	5,000	23,250			
4/1/14		Optimization - NEC	165340.00	OSS REVENUE	5,000	22,500			
4/1/14		Optimization - NEC	165377.00	OSS REVENUE	30	135			
4/1/14		Optimization - NEC	163733.00	OSS REVENUE	9,733	59,858			
4/1/14		Optimization - NEC	163825.00	OSS REVENUE	10,008	54,043			
4/1/14		Optimization - NEC	163859.00	OSS REVENUE	2,700	16,875			
4/1/14		Optimization - NEC	164633.00	OSS REVENUE	20,208	99,019			
4/1/14		Optimization - NEC	165565.00	OSS REVENUE	11,500	61,525			
4/1/14		Optimization - NEC	166003.00	OSS REVENUE	9,000	40,500			

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
4/1/14		Optimization - NEC	166145.00	OSS REVENUE	2,480	11,482				
4/1/14		Optimization - NEC	166254.00	OSS REVENUE	6,032	29,255				
4/1/14		Optimization - NEC	166374.00	OSS REVENUE	15,731	73,936				
4/1/14		Optimization - NEC	166902.00	OSS REVENUE	15,711	78,555				
					719,581	3,415,828				
		CAPACITY RELEASE OSS				63,167				
		LNG Sale								
		PRIOR PERIOD ADJUSTMENT				24,926				
		PROXY GAS COST RECOVERY			2,096,860	9,555,845				
		HEDGING GAIN/LOSS				(186,625)				
		STORAGE CARRY ADJUSTMENT						(14,717)		
		FINAL CLOSE TOTAL			2,816,441	12,873,141	6,658,554	12,083,680	(3,842,113)	789,462
MAY										
5/1/14		Optimization - NEC	168153.00				4,056	15,947		
5/1/14		Optimization - NEC	166416.00				9,721	46,969		
5/1/14		Optimization - NEC	167089.00				7,114	29,548		
5/1/14		Optimization - NEC	167092.00				5,932	25,983		
5/1/14		Optimization - NEC	167214.00				3,372	13,654		
5/1/14		Optimization - NEC	167217.00				5,041	20,570		
5/1/14		Optimization - NEC	167809.00				8,040	32,140		
5/1/14		Optimization - NEC	167810.00				2,752	11,842		
5/1/14		Optimization - NEC	167975.00				2,836	12,480		
5/1/14		Optimization - NEC	168156.00				4,869	19,761		
5/1/14		Optimization - NEC	168157.00				3,043	11,692		
5/1/14		Optimization - NEC	168374.00				4,557	15,616		
5/1/14		Optimization - NEC	168376.00				7,710	27,445		
5/1/14		Optimization - NEC	168594.00				4,978	16,394		
5/1/14		Optimization - NEC	168595.00				4,296	14,148		
5/1/14		Optimization - NEC	168596.00				7,250	23,920		
5/1/14		Optimization - NEC	168617.00				14,000	54,049		
5/1/14		Optimization - NEC	168694.00				11,000	42,188		
5/1/14		Optimization - NEC	168702.00				9,314	29,748		
5/1/14		Optimization - NEC	168831.00				4,793	18,251		
5/1/14		Optimization - NEC	168926.00				2,909	9,454		
5/1/14		Optimization - NEC	169015.00				14,502	51,922		
5/1/14		Optimization - NEC	169186.00				4,000	14,228		
5/1/14		Optimization - NEC	169314.00				91,910	296,922		
5/1/14		Optimization - NEC	169429.00				3,287	10,580		
5/1/14		Optimization - NEC	169579.00				889	3,690		
5/1/14		Optimization - NEC	169580.00				5,361	22,255		
5/1/14		Optimization - NEC	169582.00				7,631	25,750		
5/1/14		Optimization - NEC	166414.00				254,630	1,024,186		
5/1/14		Optimization - NEC	166415.00				28,724	138,565		
5/1/14		Optimization - NEC	167429.00				2,372	9,846		
5/1/14		Optimization - NEC	168375.00				681	2,310		
5/1/14		Optimization - NEC	168927.00				678	2,184		
5/1/14		Optimization - NEC	169430.00				598	1,907		
5/1/14		Optimization - NEC	169581.00				681	2,275		
5/1/14		Optimization - NEC	167088.00				2,517	10,452		
5/1/14		Optimization - NEC	167109.00				5,991	27,230		
5/1/14		Optimization - NEC	167208.00				5,992	26,972		
5/1/14		Optimization - NEC	167428.00				10,646	44,534		
5/1/14		Optimization - NEC	167430.00				26,000	108,760		
5/1/14		Optimization - NEC	167642.00				10,000	43,606		
5/1/14		Optimization - NEC	168007.00				8,000	34,115		
5/1/14		Optimization - NEC	168371.00				11,000	42,807		
5/1/14		Optimization - NEC	167806.00				10,000	39,421		
5/1/14		Optimization - NEC	168696.00				1,651	5,501		
5/1/14		Optimization - NEC	168997.00				9,852	31,800		
5/1/14		Optimization - NEC	169096.00				9,920	33,371		
5/1/14		Optimization - NEC	169173.00				12,893	40,820		

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
5/1/14		Optimization - NEC	169424.00				2,200	7,153		
5/1/14		Optimization - NEC	169576.00				6,613	22,334		
5/1/14		Optimization - NEC	167805.00				1,572	6,197		
5/1/14		Optimization - NEC	169423.00				3,420	11,123		
5/1/14		Optimization - NEC	167585.00				996	4,215		
5/1/14		Optimization - NEC	168259.00				1,189	4,715		
5/1/14		Optimization - NEC	168681.00				3,600	13,691		
5/1/14		Optimization - NEC	168909.00				14,986	48,413		
5/1/14		Optimization - NEC	169185.00				1,600	5,617		
5/1/14		Optimization - NEC	167794.00				10,000	42,491		
5/1/14		Optimization - NEC	168465.00				3,000	12,183		
5/1/14		Optimization - NEC	168827.00				5,992	20,655		
5/1/14		Optimization - NEC	169071.00				1,998	7,463		
5/1/14		Optimization - NEC	169184.00				2,000	7,108		
5/1/14		Optimization - NEC	169399.00				2,989	11,286		
5/1/14		Optimization - NEC	169573.00				1,999	7,838		
5/1/14		Optimization - NEC	168592.00				4,904	16,500		
5/1/14		Optimization - NEC	168701.00				5,041	16,705		
5/1/14		Optimization - NEC	168829.00				20,701	62,835		
5/1/14		Optimization - NEC	168922.00				10,004	32,127		
5/1/14		Optimization - NEC	169000.00				7,749	24,885		
5/1/14		Optimization - NEC	169097.00				5,885	19,500		
5/1/14		Optimization - NEC	168786.00				1,458	4,245		
5/1/14		Optimization - NEC	167653.00				7,026	31,537		
5/1/14		Optimization - NEC	168260.00				9,583	38,129		
5/1/14		Optimization - NEC	168616.00				3,600	13,943		
5/1/14		Optimization - NEC	169014.00				3,600	12,890		
5/1/14		Optimization - NEC	169710.00				7,184	26,143		
5/1/14		Optimization - NEC	167240.00				86,336	383,450		
5/1/14		Optimization - NEC	167241.00				2,877	12,782		
5/1/14		Optimization - NEC	169992.00				4,487	17,306		
5/1/14		Optimization - NEC	168736.00					11,746		
5/1/14		Optimization - NEC	168636.00				3,945	13,033		
5/1/14		Optimization - NEC	168731.00				2,470	8,273		
5/1/14		Optimization - NEC	166413.00				10,190	40,748		
5/1/14		Optimization - NEC	167670.00				2,974	13,050		
5/1/14		Optimization - NEC	168154.00				2,968	11,650		
5/1/14		Optimization - NEC	168247.00				5,202	19,062		
5/1/14		Optimization - NEC	168496.00				6,719	22,393		
5/1/14		Optimization - NEC	168998.00				5,040	16,225		
5/1/14		Optimization - NEC	168155.00				681	2,646		
5/1/14		Optimization - NEC	168246.00				2,043	7,413		
5/1/14		Optimization - NEC	168497.00				681	2,247		
5/1/14		Optimization - NEC	168999.00				681	2,170		
5/1/14		Optimization - NEC	169283.00				2,724	7,980		
5/1/14		Optimization - NEC	169723.00				1,362	4,536		
5/1/14		Optimization - NEC	167584.00				9,342	37,591		
5/1/14		Optimization - NEC	167804.00				1,926	7,650		
5/1/14		Optimization - NEC	168015.00				1,926	7,940		
5/1/14		Optimization - NEC	168150.00				1,646	6,370		
5/1/14		Optimization - NEC	168370.00				2,426	8,451		
5/1/14		Optimization - NEC	168495.00				2,861	9,344		
5/1/14		Optimization - NEC	168588.00				1,646	5,234		
5/1/14		Optimization - NEC	168699.00				1,923	5,945		
5/1/14		Optimization - NEC	168993.00				1,725	5,485		
5/1/14		Optimization - NEC	169095.00				1,957	6,269		
5/1/14		Optimization - NEC	169172.00				1,657	5,143		
5/1/14		Optimization - NEC	169264.00				4,032	11,580		
5/1/14		Optimization - NEC	169577.00				1,685	5,561		
5/1/14		Optimization - NEC	168158.00				3,682	14,106		
5/1/14		Optimization - NEC	167091.00				6,842	28,311		
5/1/14		Optimization - NEC	167211.00				6,664	27,778		
5/1/14		Optimization - NEC	167213.00				6,809	28,380		
5/1/14		Optimization - NEC	167376.00				19,735	76,854		
5/1/14		Optimization - NEC	167377.00				13,456	53,355		
5/1/14		Optimization - NEC	168014.00				95	387		
5/1/14		Optimization - NEC	168016.00				10,553	42,879		
5/1/14		Optimization - NEC	168249.00				14,948	51,418		
5/1/14		Optimization - NEC	168372.00				9,999	34,077		
5/1/14		Optimization - NEC	168373.00				5,079	17,770		
5/1/14		Optimization - NEC	168498.00				9,135	30,860		
5/1/14		Optimization - NEC	168593.00				9,113	30,400		
5/1/14		Optimization - NEC	168700.00				9,122	29,018		

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
5/1/14		Optimization - NEC	168830.00				9,456	28,699		
5/1/14		Optimization - NEC	168923.00				2,499	7,960		
5/1/14		Optimization - NEC	168924.00				9,888	32,000		
5/1/14		Optimization - NEC	169100.00				2,578	8,440		
5/1/14		Optimization - NEC	169175.00				5,000	16,030		
5/1/14		Optimization - NEC	169178.00				5,001	15,879		
5/1/14		Optimization - NEC	169266.00				6,649	19,006		
5/1/14		Optimization - NEC	169578.00				9,918	33,000		
5/1/14		Optimization - NEC	169722.00				26,493	89,224		
5/1/14		Optimization - NEC	167372.00				7,342	27,428		
5/1/14		Optimization - NEC	167090.00				1,154	4,773		
5/1/14		Optimization - NEC	167210.00				5,795	24,149		
5/1/14		Optimization - NEC	167212.00				1,148	4,785		
5/1/14		Optimization - NEC	167373.00				670	2,501		
5/1/14		Optimization - NEC	167374.00				15,981	59,859		
5/1/14		Optimization - NEC	167803.00				4,071	16,047		
5/1/14		Optimization - NEC	168013.00				2,712	11,018		
5/1/14		Optimization - NEC	169721.00				82	273		
5/1/14		Optimization - NEC	167807.00				3,472	13,580		
5/1/14		Optimization - NEC	168248.00				24,754	87,654		
5/1/14		Optimization - NEC	168385.00				9,917	39,723		
5/1/14		Optimization - NEC	168698.00				8,798	26,877		
5/1/14		Optimization - NEC	168921.00				5,471	16,654		
5/1/14		Optimization - NEC	168995.00				4,925	15,250		
5/1/14		Optimization - NEC	169427.00				4,307	14,217		
5/1/14		Optimization - NEC	169428.00				15,608	51,518		
5/1/14		Optimization - NEC	169444.00				4,963	18,904		
5/1/14		Optimization - NEC	169583.00				2,856	10,188		
5/1/14		Optimization - NEC	169595.00				1,591	5,968		
5/1/14		Optimization - NEC	162598.00				47,549	187,845		
5/1/14		Optimization - NEC	167087.00				6,323	26,484		
5/1/14		Optimization - NEC	168011.00				2,932	11,909		
5/1/14		Optimization - NEC	168149.00				5,681	21,824		
5/1/14		Optimization - NEC	168369.00				11,593	39,743		
5/1/14		Optimization - NEC	168494.00				4,161	13,553		
5/1/14		Optimization - NEC	168589.00				3,355	10,597		
5/1/14		Optimization - NEC	168697.00				3,085	9,423		
5/1/14		Optimization - NEC	168920.00				1,372	4,175		
5/1/14		Optimization - NEC	168994.00				1,281	3,965		
5/1/14		Optimization - NEC	169422.00				4,958	15,475		
5/1/14		Optimization - NEC	169575.00				2,369	7,689		
5/1/14		Optimization - NEC	166412.00				107,246	416,640		
5/1/14		Optimization - NEC	167093.00				3,546	15,671		
5/1/14		Optimization - NEC	167094.00				3,832	16,363		
5/1/14		Optimization - NEC	167215.00				3,544	15,084		
5/1/14		Optimization - NEC	167216.00				3,903	16,045		
5/1/14		Optimization - NEC	168017.00				6,986	28,653		
5/1/14		Optimization - NEC	168499.00				10,776	36,142		
5/1/14		Optimization - NEC	168590.00				7,725	24,868		
5/1/14		Optimization - NEC	168637.00				1,013	3,348		
5/1/14		Optimization - NEC	168732.00				2,497	8,616		
5/1/14		Optimization - NEC	168828.00				11,709	34,316		
5/1/14		Optimization - NEC	168925.00				3,757	11,780		
5/1/14		Optimization - NEC	168996.00				7,882	24,880		
5/1/14		Optimization - NEC	169001.00				4,896	16,887		
5/1/14		Optimization - NEC	169098.00				4,197	13,510		
5/1/14		Optimization - NEC	169176.00				5,040	15,754		
5/1/14		Optimization - NEC	169265.00				31,687	90,560		
5/1/14		Optimization - NEC	169343.00				9,924	35,791		
5/1/14		Optimization - NEC	169352.00				9,924	36,295		
5/1/14		Optimization - NEC	169426.00				9,927	36,799		
5/1/14		Optimization - NEC	169584.00				2,864	11,624		
5/1/14		Optimization - NEC	168740.00				969	2,812		
5/1/14		Optimization - NEC	168825.00				5,692	16,846		
5/1/14		Optimization - NEC	168018.00				681	2,765		
5/1/14		Optimization - NEC	168591.00				681	2,170		
5/1/14		Optimization - NEC	169099.00				681	2,170		
5/1/14		Optimization - NEC	169177.00				681	2,107		
5/1/14		Optimization - NEC	167242.00				999	4,411		
5/1/14		Optimization - NEC	167375.00				9,003	34,307		
5/1/14		Optimization - NEC	167586.00				3,592	15,253		
5/1/14		Optimization - NEC	167902.00				6,446	25,675		
5/1/14		Optimization - NEC	168012.00				6,446	26,195		

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
5/1/14		Optimization - NEC	168151.00					2,685		10,314
5/1/14		Optimization - NEC	168823.00					6,550		19,006
5/1/14		Optimization - NEC	168824.00					2,306		6,691
5/1/14		Optimization - NEC	168826.00					11,333		33,692
5/1/14		Optimization - NEC	169094.00					5,017		16,014
5/1/14		Optimization - NEC	169171.00					5,356		16,470
5/1/14		Optimization - NEC	169425.00					1,632		5,216
5/1/14		Optimization - NEC	169574.00					14,848		48,700
5/1/14		Optimization - NEC	167580.00					583		2,334
SUB-TOTAL							1,831,128	6,887,118		
5/1/14		Optimization - NEC	167329.00	OSS REVENUE	2,100	8,547				
5/1/14		Optimization - NEC	167331.00	OSS REVENUE	9,900	40,194				
5/1/14		Optimization - NEC	167379.00	OSS REVENUE	4,800	19,104				
5/1/14		Optimization - NEC	168231.00	OSS REVENUE	15,000	54,000				
5/1/14		Optimization - NEC	168597.00	OSS REVENUE	15,000	57,750				
5/1/14		Optimization - NEC	168704.00	OSS REVENUE	5,000	20,250				
5/1/14		Optimization - NEC	168706.00	OSS REVENUE	5,000	20,000				
5/1/14		Optimization - NEC	168833.00	OSS REVENUE	15,000	49,950				
5/1/14		Optimization - NEC	168932.00	OSS REVENUE	2,900	10,585				
5/1/14		Optimization - NEC	169587.00	OSS REVENUE	2,500	10,375				
5/1/14		Optimization - NEC	168703.00	OSS REVENUE	4,000	16,320				
5/1/14		Optimization - NEC	169590.00	OSS REVENUE	6,262	30,559				
5/1/14		Optimization - NEC	169724.00	OSS REVENUE	2,778	10,015				
5/1/14		Optimization - NEC	169586.00	OSS REVENUE	5,000	20,925				
5/1/14		Optimization - NEC	167665.00	OSS REVENUE	10,000	47,000				
5/1/14		Optimization - NEC	168618.00	OSS REVENUE	3,600	14,328				
5/1/14		Optimization - NEC	168714.00	OSS REVENUE	7,000	28,000				
5/1/14		Optimization - NEC	169323.00	OSS REVENUE	5,000	18,750				
5/1/14		Optimization - NEC	169714.00	OSS REVENUE	7,200	27,000				
5/1/14		Optimization - NEC	167158.00	OSS REVENUE	5,000	22,500				
5/1/14		Optimization - NEC	167330.00	OSS REVENUE	1,500	6,105				
5/1/14		Optimization - NEC	168115.00	OSS REVENUE	1,700	6,936				
5/1/14		Optimization - NEC	168859.00	OSS REVENUE	6,999	26,036				
5/1/14		Optimization - NEC	167218.00	OSS REVENUE	1,900	8,550				
5/1/14		Optimization - NEC	167220.00	OSS REVENUE	2,400	10,560				
5/1/14		Optimization - NEC	167811.00	OSS REVENUE	10,000	44,750				
5/1/14		Optimization - NEC	168020.00	OSS REVENUE	10,554	46,649				
5/1/14		Optimization - NEC	168377.00	OSS REVENUE	10,000	40,400				
5/1/14		Optimization - NEC	168929.00	OSS REVENUE	5,000	18,000				
5/1/14		Optimization - NEC	168957.00	OSS REVENUE	5,000	18,750				
5/1/14		Optimization - NEC	169047.00	OSS REVENUE	2,600	9,230				
5/1/14		Optimization - NEC	169101.00	OSS REVENUE	10,000	35,750				
5/1/14		Optimization - NEC	169102.00	OSS REVENUE	10,000	37,000				
5/1/14		Optimization - NEC	169190.00	OSS REVENUE	10,000	35,375				
5/1/14		Optimization - NEC	169182.00	OSS REVENUE	5,000	18,000				
5/1/14		Optimization - NEC	169431.00	OSS REVENUE	2,200	8,151				
5/1/14		Optimization - NEC	169434.00	OSS REVENUE	1,800	6,660				
5/1/14		Optimization - NEC	168619.00	OSS REVENUE	14,000	59,500				
5/1/14		Optimization - NEC	168715.00	OSS REVENUE	3,600	14,688				
5/1/14		Optimization - NEC	168716.00	OSS REVENUE	4,000	16,200				
5/1/14		Optimization - NEC	168835.00	OSS REVENUE	4,800	16,704				
5/1/14		Optimization - NEC	169133.00	OSS REVENUE	4,000	14,800				
5/1/14		Optimization - NEC	168916.00	OSS REVENUE	15,000	54,750				
5/1/14		Optimization - NEC	169023.00	OSS REVENUE	3,600	13,500				
5/1/14		Optimization - NEC	169024.00	OSS REVENUE	14,500	53,940				
5/1/14		Optimization - NEC	169187.00	OSS REVENUE	1,600	5,840				
5/1/14		Optimization - NEC	169324.00	OSS REVENUE	92,000	317,400				
5/1/14		Optimization - NEC	167004.00	OSS REVENUE	10,000	44,300				
5/1/14		Optimization - NEC	168106.00	OSS REVENUE	5,000	20,550				
5/1/14		Optimization - NEC	168111.00	OSS REVENUE	5,000	20,400				
5/1/14		Optimization - NEC	168265.00	OSS REVENUE	10,791	43,164				
5/1/14		Optimization - NEC	169589.00	OSS REVENUE	3,760	17,672				
5/1/14		Optimization - NEC	167095.00	OSS REVENUE	10,000	44,350				
5/1/14		Optimization - NEC	167096.00	OSS REVENUE	7,300	33,580				
5/1/14		Optimization - NEC	167219.00	OSS REVENUE	15,000	67,500				
5/1/14		Optimization - NEC	167221.00	OSS REVENUE	5,000	21,500				
5/1/14		Optimization - NEC	167378.00	OSS REVENUE	15,000	60,000				
5/1/14		Optimization - NEC	167812.00	OSS REVENUE	14,665	65,259				
5/1/14		Optimization - NEC	167813.00	OSS REVENUE	2,900	12,557				
5/1/14		Optimization - NEC	168021.00	OSS REVENUE	15,000	66,750				
5/1/14		Optimization - NEC	168159.00	OSS REVENUE	12,100	51,546				

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN \$	VOL
5/1/14		Optimization - NEC	168160.00	OSS REVENUE	7,000	29,050				
5/1/14		Optimization - NEC	168250.00	OSS REVENUE	30,000	117,000				
5/1/14		Optimization - NEC	168378.00	OSS REVENUE	9,600	38,880				
5/1/14		Optimization - NEC	168379.00	OSS REVENUE	7,800	31,590				
5/1/14		Optimization - NEC	168386.00	OSS REVENUE	10,000	43,500				
5/1/14		Optimization - NEC	168435.00	OSS REVENUE	10,000	38,000				
5/1/14		Optimization - NEC	168500.00	OSS REVENUE	8,648	33,295				
5/1/14		Optimization - NEC	168501.00	OSS REVENUE	10,000	38,000				
5/1/14		Optimization - NEC	168522.00	OSS REVENUE	3,000	13,500				
5/1/14		Optimization - NEC	168598.00	OSS REVENUE	11,600	48,720				
5/1/14		Optimization - NEC	168599.00	OSS REVENUE	4,400	18,700				
5/1/14		Optimization - NEC	168600.00	OSS REVENUE	7,300	30,660				
5/1/14		Optimization - NEC	168638.00	OSS REVENUE	5,000	21,250				
5/1/14		Optimization - NEC	168661.00	OSS REVENUE	5,000	19,750				
5/1/14		Optimization - NEC	168705.00	OSS REVENUE	5,000	20,000				
5/1/14		Optimization - NEC	168707.00	OSS REVENUE	10,000	40,000				
5/1/14		Optimization - NEC	168733.00	OSS REVENUE	5,000	22,500				
5/1/14		Optimization - NEC	168832.00	OSS REVENUE	12,000	42,000				
5/1/14		Optimization - NEC	168834.00	OSS REVENUE	15,000	49,500				
5/1/14		Optimization - NEC	168928.00	OSS REVENUE	10,000	36,000				
5/1/14		Optimization - NEC	168930.00	OSS REVENUE	4,600	17,020				
5/1/14		Optimization - NEC	168931.00	OSS REVENUE	5,000	18,500				
5/1/14		Optimization - NEC	168987.00	OSS REVENUE	5,000	18,725				
5/1/14		Optimization - NEC	168988.00	OSS REVENUE	15,000	56,400				
5/1/14		Optimization - NEC	168989.00	OSS REVENUE	10,500	39,375				
5/1/14		Optimization - NEC	168990.00	OSS REVENUE	5,000	18,750				
5/1/14		Optimization - NEC	169179.00	OSS REVENUE	9,600	33,960				
5/1/14		Optimization - NEC	169181.00	OSS REVENUE	5,000	18,000				
5/1/14		Optimization - NEC	169183.00	OSS REVENUE	5,000	17,500				
5/1/14		Optimization - NEC	169267.00	OSS REVENUE	38,400	118,656				
5/1/14		Optimization - NEC	169348.00	OSS REVENUE	10,000	40,000				
5/1/14		Optimization - NEC	169432.00	OSS REVENUE	10,000	39,800				
5/1/14		Optimization - NEC	169433.00	OSS REVENUE	20,000	74,000				
5/1/14		Optimization - NEC	169435.00	OSS REVENUE	1,460	5,475				
5/1/14		Optimization - NEC	169445.00	OSS REVENUE	5,000	20,500				
5/1/14		Optimization - NEC	169539.00	OSS REVENUE	10,000	40,000				
5/1/14		Optimization - NEC	169585.00	OSS REVENUE	12,600	52,668				
5/1/14		Optimization - NEC	169588.00	OSS REVENUE	7,000	29,400				
5/1/14		Optimization - NEC	169597.00	OSS REVENUE	1,600	6,560				
5/1/14		Optimization - NEC	169725.00	OSS REVENUE	13,800	51,060				
5/1/14		Optimization - NEC	169726.00	OSS REVENUE	10,000	36,000				
					909,217	3,523,747				
		CAPACITY RELEASE OSS				79,713				
		OSS PPA				189				
		PRIOR PERIOD ADJUSTMENT				(30,911)				
		PROXY GAS COST RECOVERY			921,911	3,842,804				
		HEDGING GAIN/LOSS				91,914				
		STORAGE CARRY ADJUSTMENT					(13,804)		(28,522)	
		FINAL CLOSE TOTAL			1,831,128	7,507,457	1,831,128	6,873,314	0	634,143
JUNE										
6/1/14		Optimization - NEC	169211.00				33,690	107,481		
6/1/14		Optimization - NEC	169212.00				2,095	6,723		
6/1/14		Optimization - NEC	169335.00				36,807	120,737		
6/1/14		Optimization - NEC	169465.00				288,897	953,694		
6/1/14		Optimization - NEC	169993.00				9,185	32,473		
6/1/14		Optimization - NEC	170385.00				12,000	46,931		
6/1/14		Optimization - NEC	170563.00				13,793	44,117		

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
6/1/14		Optimization - NEC	170564.00				3,933	12,249		
6/1/14		Optimization - NEC	170978.00				49,901	194,433		
6/1/14		Optimization - NEC	171202.00				15,589	61,487		
6/1/14		Optimization - NEC	171289.00				15,590	61,487		
6/1/14		Optimization - NEC	171409.00				14,988	51,439		
6/1/14		Optimization - NEC	171504.00				7,067	17,013		
6/1/14		Optimization - NEC	171505.00				7,728	18,602		
6/1/14		Optimization - NEC	171506.00				9,585	24,493		
6/1/14		Optimization - NEC	171559.00				3,447	9,666		
6/1/14		Optimization - NEC	171691.00				9,052	31,225		
6/1/14		Optimization - NEC	171824.00				15,053	58,323		
6/1/14		Optimization - NEC	171923.00				16,600	60,271		
6/1/14		Optimization - NEC	172183.00				49,800	152,185		
6/1/14		Optimization - NEC	172457.00				5,875	24,126		
6/1/14		Optimization - NEC	169334.00				211,026	687,652		
6/1/14		Optimization - NEC	169336.00				28,710	134,659		
6/1/14		Optimization - NEC	170258.00				5,825	18,600		
6/1/14		Optimization - NEC	171502.00				16,044	35,970		
6/1/14		Optimization - NEC	172316.00				2,917	10,200		
6/1/14		Optimization - NEC	171107.00				999	3,754		
6/1/14		Optimization - NEC	170648.00				2,182	7,051		
6/1/14		Optimization - NEC	170649.00				2,777	9,380		
6/1/14		Optimization - NEC	169326.00				206,867	780,800		
6/1/14		Optimization - NEC	170216.00				2,000	7,564		
6/1/14		Optimization - NEC	170384.00				2,000	8,041		
6/1/14		Optimization - NEC	170773.00				999	3,960		
6/1/14		Optimization - NEC	170856.00				1,000	3,635		
6/1/14		Optimization - NEC	171195.00				999	3,835		
6/1/14		Optimization - NEC	171284.00				999	3,841		
6/1/14		Optimization - NEC	171386.00				999	3,422		
6/1/14		Optimization - NEC	171445.00				2,995	7,772		
6/1/14		Optimization - NEC	171575.00				1,000	3,143		
6/1/14		Optimization - NEC	171690.00				1,000	3,463		
6/1/14		Optimization - NEC	171782.00				1,000	3,858		
6/1/14		Optimization - NEC	170015.00				2,622	8,156		
6/1/14		Optimization - NEC	170185.00				1,380	5,306		
6/1/14		Optimization - NEC	170227.00				1,220	4,688		
6/1/14		Optimization - NEC	170016.00				6,744	21,080		
6/1/14		Optimization - NEC	170913.00				15,208	53,256		
6/1/14		Optimization - NEC	170915.00				4,928	17,600		
6/1/14		Optimization - NEC	171692.00				5,948	20,400		
6/1/14		Optimization - NEC	170017.00				5,164	16,746		
6/1/14		Optimization - NEC	170018.00				3,395	11,009		
6/1/14		Optimization - NEC	170892.00				2,431	7,450		
6/1/14		Optimization - NEC	168736.00					11,921		
6/1/14		Optimization - NEC	170651.00				7,430	26,850		
6/1/14		Optimization - NEC	170785.00				13,689	56,072		
6/1/14		Optimization - NEC	171111.00				14,988	57,453		
6/1/14		Optimization - NEC	171717.00				3,373	13,230		
6/1/14		Optimization - NEC	172456.00				1,085	4,455		
6/1/14		Optimization - NEC	171006.00				7,293	22,500		
6/1/14		Optimization - NEC	171660.00				5,336	15,950		
6/1/14		Optimization - NEC	171790.00				5,336	19,800		
6/1/14		Optimization - NEC	171892.00				5,336	19,085		
6/1/14		Optimization - NEC	172186.00				16,008	46,035		
6/1/14		Optimization - NEC	170236.00				2,177	7,502		
6/1/14		Optimization - NEC	170559.00				6,526	19,470		
6/1/14		Optimization - NEC	171964.00				2,182	7,568		
6/1/14		Optimization - NEC	172180.00				4,013	10,923		
6/1/14		Optimization - NEC	170014.00				18,089	56,556		
6/1/14		Optimization - NEC	170081.00				14,096	43,986		
6/1/14		Optimization - NEC	170650.00				7,304	24,448		
6/1/14		Optimization - NEC	171492.00				27,474	65,924		
6/1/14		Optimization - NEC	171557.00				10,000	27,726		
6/1/14		Optimization - NEC	172181.00				23,229	63,225		
6/1/14		Optimization - NEC	170558.00				473	1,407		
6/1/14		Optimization - NEC	171963.00				1,999	6,935		
6/1/14		Optimization - NEC	172179.00				2,521	6,864		
6/1/14		Optimization - NEC	171491.00				2,526	5,680		
6/1/14		Optimization - NEC	171560.00				2,053	6,662		
6/1/14		Optimization - NEC	171661.00				2,601	8,689		
6/1/14		Optimization - NEC	171662.00				4,868	16,262		
6/1/14		Optimization - NEC	171791.00				2,601	10,190		



**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
6/1/14		Optimization - NEC	171792.00					3,772		14,780
6/1/14		Optimization - NEC	171859.00					7,966		31,454
6/1/14		Optimization - NEC	171981.00					9,559		36,389
6/1/14		Optimization - NEC	172315.00					7,030		27,558
6/1/14		Optimization - NEC	172453.00					4,971		20,265
6/1/14		Optimization - NEC	162598.00					46,044		173,675
6/1/14		Optimization - NEC	170010.00					5,682		17,648
6/1/14		Optimization - NEC	170557.00					8,497		25,355
6/1/14		Optimization - NEC	171490.00					5,997		13,487
6/1/14		Optimization - NEC	172178.00					5,989		16,299
6/1/14		Optimization - NEC	171555.00					2,182		5,841
6/1/14		Optimization - NEC	171657.00					2,182		7,007
6/1/14		Optimization - NEC	171788.00					2,182		8,074
6/1/14		Optimization - NEC	170238.00					6,507		23,009
6/1/14		Optimization - NEC	170239.00					2,607		9,351
6/1/14		Optimization - NEC	170240.00					786		2,819
6/1/14		Optimization - NEC	170619.00					1,230		4,431
6/1/14		Optimization - NEC	170647.00					9,919		33,500
6/1/14		Optimization - NEC	171494.00					6,546		15,708
6/1/14		Optimization - NEC	171495.00					23,454		54,386
6/1/14		Optimization - NEC	171556.00					10,001		26,768
6/1/14		Optimization - NEC	171658.00					9,800		31,468
6/1/14		Optimization - NEC	171659.00					10,000		32,111
6/1/14		Optimization - NEC	171789.00					20,000		73,998
6/1/14		Optimization - NEC	171965.00					19,999		69,562
6/1/14		Optimization - NEC	172182.00					6,717		18,280
6/1/14		Optimization - NEC	171286.00					5,348		18,040
6/1/14		Optimization - NEC	170067.00					4,000		12,482
6/1/14		Optimization - NEC	170219.00					3,991		13,753
6/1/14		Optimization - NEC	170646.00					2,999		9,692
6/1/14		Optimization - NEC	170858.00					2,910		9,692
6/1/14		Optimization - NEC	170965.00					6,039		18,293
6/1/14		Optimization - NEC	171554.00					2,000		5,352
6/1/14		Optimization - NEC	171656.00					2,000		6,421
6/1/14		Optimization - NEC	171787.00					2,000		7,399
6/1/14		Optimization - NEC	170012.00					4,362		13,552
6/1/14		Optimization - NEC	170013.00					11,900		37,200
6/1/14		Optimization - NEC	170072.00					4,267		14,568
6/1/14		Optimization - NEC	170073.00					4,761		14,880
6/1/14		Optimization - NEC	170237.00					14,847		52,800
6/1/14		Optimization - NEC	170257.00					5,768		21,371
6/1/14		Optimization - NEC	170590.00					29,908		89,226
6/1/14		Optimization - NEC	170774.00					1,499		5,886
6/1/14		Optimization - NEC	170916.00					5,067		17,994
6/1/14		Optimization - NEC	172184.00					14,850		40,500
6/1/14		Optimization - NEC	172185.00					15,095		41,927
6/1/14		Optimization - NEC	170074.00					2,431		8,125
6/1/14		Optimization - NEC	170019.00					4,862		15,500
6/1/14		Optimization - NEC	170447.00					2,431		8,075
6/1/14		Optimization - NEC	170561.00					7,293		22,875
6/1/14		Optimization - NEC	170617.00					2,431		7,925
6/1/14		Optimization - NEC	170830.00					2,431		7,600
6/1/14		Optimization - NEC	171110.00					5,347		18,288
6/1/14		Optimization - NEC	171199.00					5,348		19,360
6/1/14		Optimization - NEC	171558.00					5,348		14,135
6/1/14		Optimization - NEC	170011.00					2,315		7,189
6/1/14		Optimization - NEC	170370.00					4,033		13,737
6/1/14		Optimization - NEC	170446.00					3,023		10,040
6/1/14		Optimization - NEC	170775.00					2,909		10,161
6/1/14		Optimization - NEC	170855.00					15,502		56,592
6/1/14		Optimization - NEC	170905.00					2,016		6,174
6/1/14		Optimization - NEC	171108.00					2,015		7,095
6/1/14		Optimization - NEC	171197.00					2,016		7,451
6/1/14		Optimization - NEC	171285.00					2,016		6,802
6/1/14		Optimization - NEC	171387.00					2,016		5,337
6/1/14		Optimization - NEC	170373.00					2,564		10,452
6/1/14		Optimization - NEC	170404.00					36		149
6/1/14		Optimization - NEC	170189.00					2,492		8,625
6/1/14		Optimization - NEC	171347.00					5,348		13,750
6/1/14		Optimization - NEC	170562.00					29,908		90,738
6/1/14		Optimization - NEC	171539.00					7,888		25,400
6/1/14		Optimization - NEC	170256.00					9,997		35,000

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
6/1/14		Storage Injections					(415,430)	(1,395,213)		
6/1/14		Enduse and Sendout Adjustments						0		
6/1/14		Misc Adjust					8	27		
6/1/14		Commodity pipeline charges						38,391		
							1,478,483	5,003,844		
				OBA ESTIMATE						
		STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES					21,914	92,726		
				SUB-TOTAL			1,500,397	5,096,570		
6/1/14		Optimization - NEC	171201.00		15,600	85,800				
6/1/14		Optimization - NEC	171794.00		1,400	5,880				
6/1/14		Optimization - NEC	170320.00		2,600	12,740				
6/1/14		Optimization - NEC	170725.00		1,500	7,125				
6/1/14		Optimization - NEC	171090.00		5,000	25,500				
6/1/14		Optimization - NEC	170087.00		5,960	22,946				
6/1/14		Optimization - NEC	170235.00		2,600	10,660				
6/1/14		Optimization - NEC	170242.00		4,800	18,240				
6/1/14		Optimization - NEC	170568.00		3,900	13,065				
6/1/14		Optimization - NEC	171614.00		9,800	36,750				
6/1/14		Optimization - NEC	170020.00		4,400	14,366				
6/1/14		Optimization - NEC	171521.00		2,200	6,353				
6/1/14		Optimization - NEC	170022.00		17,847	64,249				
6/1/14		Optimization - NEC	170088.00		10,000	39,000				
6/1/14		Optimization - NEC	170241.00		10,000	38,000				
6/1/14		Optimization - NEC	170409.00		10,000	50,000				
6/1/14		Optimization - NEC	170566.00		30,000	100,500				
6/1/14		Optimization - NEC	170668.00		20,000	72,000				
6/1/14		Optimization - NEC	170669.00		1,300	5,135				
6/1/14		Optimization - NEC	171508.00		30,000	82,500				
6/1/14		Optimization - NEC	171561.00		10,000	33,000				
6/1/14		Optimization - NEC	171562.00		3,420	11,457				
6/1/14		Optimization - NEC	171860.00		8,000	34,000				
6/1/14		Optimization - NEC	171982.00		9,600	40,512				
6/1/14		Optimization - NEC	172189.00		30,000	89,400				
6/1/14		Optimization - NEC	172317.00		7,100	28,968				
6/1/14		Optimization - NEC	169996.00		9,200	33,120				
6/1/14		Optimization - NEC	170259.00		10,000	37,000				
6/1/14		Optimization - NEC	170260.00		5,808	22,361				
6/1/14		Optimization - NEC	170567.00		13,800	45,540				
6/1/14		Optimization - NEC	170670.00		16,600	61,420				
6/1/14		Optimization - NEC	170868.00		15,502	67,434				
6/1/14		Optimization - NEC	170934.00		6,000	21,900				
6/1/14		Optimization - NEC	171410.00		15,000	67,500				
6/1/14		Optimization - NEC	171510.00		9,600	25,728				
6/1/14		Optimization - NEC	171693.00		15,000	55,800				
6/1/14		Optimization - NEC	171934.00		16,600	63,080				
6/1/14		Optimization - NEC	172188.00		49,800	156,870				
6/1/14		Optimization - NEC	171004.00		30,000	123,000				
6/1/14		Optimization - NEC	171005.00		19,800	81,180				
6/1/14		Optimization - NEC	171741.00		2,200	8,547				
6/1/14		Optimization - NEC	170491.00		6,600	20,675				
6/1/14		Optimization - NEC	170667.00		2,200	7,469				
6/1/14		Optimization - NEC	171612.00		1,300	4,459				
6/1/14		Optimization - NEC	170043.00		4,300	15,179				
6/1/14		Optimization - NEC	171755.00		5,000	21,000				
6/1/14		Optimization - NEC	170336.00		2,000	9,900				
6/1/14		Optimization - NEC	171613.00		900	3,087				
6/1/14		Optimization - NEC	171886.00		2,200	8,052				
6/1/14		Optimization - NEC	172063.00		6,600	19,140				
6/1/14		Optimization - NEC	170808.00		13,700	65,760				
6/1/14		Optimization - NEC	170933.00		10,000	38,000				
6/1/14		Optimization - NEC	171089.00		3,800	19,456				

**REDACTED**  
**NARRAGANSETT**  
**Flowing Transaction Detail**

Flowing Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY NAME	DESCRIPTION	Allegro DEAL #/S	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	VOL	MARGIN \$
6/1/14		Optimization - NEC	171091.00		2,000	10,200				
6/1/14		Optimization - NEC	171093.00		4,200	21,420				
6/1/14		Optimization - NEC	171287.00		15,600	76,440				
6/1/14		Optimization - NEC	171849.00		15,000	63,000				
6/1/14		Optimization - NEC	170168.00		2,200	7,931				
6/1/14		Optimization - NEC	170021.00		30,000	105,000				
6/1/14		Optimization - NEC	170086.00		2,951	10,919				
6/1/14		Optimization - NEC	170243.00		6,600	25,377				
6/1/14		Optimization - NEC	170244.00		3,400	13,430				
6/1/14		Optimization - NEC	170493.00		15,000	49,350				
6/1/14		Optimization - NEC	170565.00		15,000	49,350				
6/1/14		Optimization - NEC	171507.00		30,000	82,050				
6/1/14		Optimization - NEC	171509.00		15,000	41,250				
6/1/14		Optimization - NEC	171524.00		10,000	32,900				
6/1/14		Optimization - NEC	171563.00		10,000	34,700				
6/1/14		Optimization - NEC	171663.00		10,000	37,500				
6/1/14		Optimization - NEC	171664.00		7,500	28,500				
6/1/14		Optimization - NEC	171725.00		3,472	13,888				
6/1/14		Optimization - NEC	171793.00		20,000	84,300				
6/1/14		Optimization - NEC	171966.00		20,000	74,500				
6/1/14		Optimization - NEC	172187.00		30,000	89,100				
6/1/14		Optimization - NEC	172454.00		5,000	22,750				
6/1/14		Optimization - NEC	172458.00		7,000	31,850				
					830,460	3,056,506				
		CAPACITY RELEASE OSS				489,349				
		OSS PPA				(6,500)				
		PRIOR PERIOD ADJUSTMENT				(44,699)				
		PROXY GAS COST RECOVERY			669,937	2,395,682				
		HEDGING GAIN/LOSS				3,758				
		STORAGE CARRY ADJUSTMENT						(12,716)		
		FINAL CLOSE TOTAL			1,500,397	5,894,096	1,500,397	5,083,854	0	810,242

**Customer Transaction Summary**

**National Grid Transaction Summary: June 2014**

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
6/1/14	12,000	\$ 3.3790	\$ 40,548.29	4,000	\$ 3.2796	\$ 13,118.32	-	\$ -	\$ -
6/2/14	12,000	\$ 3.3790	\$ 40,548.29	4,000	\$ 3.2796	\$ 13,118.32	-	\$ -	\$ -
6/3/14	12,000	\$ 3.3790	\$ 40,548.29	4,000	\$ 3.2325	\$ 12,929.89	-	\$ -	\$ -
6/4/14	12,000	\$ 3.3790	\$ 40,548.29	4,000	\$ 3.5517	\$ 14,206.98	-	\$ -	\$ -
6/5/14	12,000	\$ 3.3790	\$ 40,548.29	4,000	\$ 3.4785	\$ 13,913.88	-	\$ -	\$ -
6/6/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.4261	\$ 10,278.39	-	\$ -	\$ -
6/7/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.1540	\$ 9,461.89	-	\$ -	\$ -
6/8/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.1540	\$ 9,461.89	-	\$ -	\$ -
6/9/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.1540	\$ 9,461.89	-	\$ -	\$ -
6/10/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.4261	\$ 10,278.39	-	\$ -	\$ -
6/11/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.4104	\$ 10,231.28	-	\$ -	\$ -
6/12/14	12,000	\$ 3.3790	\$ 40,548.29	3,000	\$ 3.2586	\$ 9,775.93	-	\$ -	\$ -
6/13/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.1644	\$ 6,328.86	-	\$ -	\$ -
6/14/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.1226	\$ 6,245.12	-	\$ -	\$ -
6/15/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.1226	\$ 6,245.12	-	\$ -	\$ -
6/16/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.1226	\$ 6,245.12	-	\$ -	\$ -
6/17/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.6303	\$ 7,260.51	-	\$ -	\$ -
6/18/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.8030	\$ 7,605.95	-	\$ -	\$ -
6/19/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.4889	\$ 6,977.88	-	\$ -	\$ -
6/20/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.7614	\$ 5,522.83	-	\$ -	\$ -
6/21/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.3846	\$ 4,769.14	-	\$ -	\$ -
6/22/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.3846	\$ 4,769.14	-	\$ -	\$ -
6/23/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.3846	\$ 4,769.14	-	\$ -	\$ -
6/24/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.8033	\$ 5,606.58	-	\$ -	\$ -
6/25/14	12,000	\$ 3.3790	\$ 40,548.29	1,502	\$ 3.3319	\$ 5,004.54	-	\$ -	\$ -
6/26/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.8501	\$ 7,700.16	-	\$ -	\$ -
6/27/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 3.7349	\$ 7,469.87	-	\$ -	\$ -
6/28/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.9394	\$ 5,878.74	-	\$ -	\$ -
6/29/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.9394	\$ 5,878.74	-	\$ -	\$ -
6/30/14	12,000	\$ 3.3790	\$ 40,548.29	2,000	\$ 2.9394	\$ 5,878.74	-	\$ -	\$ -
<b>Total</b>	<b>360,000</b>	<b>\$ 3.3790</b>	<b>\$ 1,216,448.76</b>	<b>76,502</b>	<b>\$ 3.2207</b>	<b>\$ 246,393.25</b>	<b>-</b>	<b>#DIV/0!</b>	<b>\$0.00</b>

**Customer Transaction Summary**

**National Grid Transaction Summary: June 2014**

	TGP											
	Canadian			Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
6/1/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/2/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/3/14	-	\$ -	\$ -	4,025	\$ 3.9373	\$ 15,847.60	-	\$ -	\$ -	2,975	\$ 4.6822	\$ 13,929.59
6/4/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	2,000	\$ 3.9008	\$ 7,801.56	-	\$ -	\$ -
6/5/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	2,000	\$ 4.1391	\$ 8,278.18	-	\$ -	\$ -
6/6/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/7/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/8/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/9/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/10/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/11/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 4.0782	\$ 4,078.24	-	\$ -	\$ -
6/12/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.7537	\$ 3,753.73	-	\$ -	\$ -
6/13/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/14/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/15/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/16/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/17/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.8754	\$ 3,875.43	-	\$ -	\$ -
6/18/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.9616	\$ 3,961.62	-	\$ -	\$ -
6/19/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.9667	\$ 3,966.69	-	\$ -	\$ -
6/20/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.5458	\$ 3,545.84	-	\$ -	\$ -
6/21/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 2.7295	\$ 2,729.50	-	\$ -	\$ -
6/22/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 2.7295	\$ 2,729.50	-	\$ -	\$ -
6/23/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 2.7295	\$ 2,729.50	-	\$ -	\$ -
6/24/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.2061	\$ 3,206.12	-	\$ -	\$ -
6/25/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.5864	\$ 3,586.41	-	\$ -	\$ -
6/26/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	1,000	\$ 3.9768	\$ 3,976.84	-	\$ -	\$ -
6/27/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/28/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/29/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
6/30/14	-	\$ -	\$ -	7,000	\$ 3.9373	\$ 27,561.03	-	\$ -	\$ -	-	\$ -	\$ -
<b>Total</b>	-	#DIV/0!	\$0.00	207,025	\$ 3.9373	\$ 815,117.61	16,000	\$ 3.6387	\$ 58,219.16	2,975	\$ 4.6822	13,930

**Customer Transaction Summary**

**National Grid Transaction Summary: June 2014**

501 Swing-On-Storage Activity							Total Delivered Volume	Total Delivered Amount	Amount Due
INJECTIONS			WITHDRAWALS						
Volume	Price	Amount	Volume	Price	Amount				
6/1/14	-	\$ -	\$ -	728	\$ 4.6720	\$ 3,401.22	23,728	\$ 84,628.86	\$ 84,628.86
6/2/14	-	\$ -	\$ -	1,648	\$ 4.6694	\$ 7,695.16	24,648	\$ 88,922.81	\$ 88,922.81
6/3/14	-	\$ -	\$ -	1,217	\$ 4.6668	\$ 5,679.50	24,217	\$ 88,934.86	\$ 88,934.86
6/4/14	(1,095)	\$ 3.9008	\$ (4,271.35)	-	\$ -	\$ -	23,905	\$ 85,846.51	\$ 85,846.51
6/5/14	(230)	\$ 4.1391	\$ (951.99)	-	\$ -	\$ -	24,770	\$ 89,349.40	\$ 89,349.40
6/6/14	-	\$ -	\$ -	546	\$ 4.6572	\$ 2,542.81	22,546	\$ 80,930.52	\$ 80,930.52
6/7/14	(339)	\$ 3.9373	\$ (1,334.74)	-	\$ -	\$ -	21,661	\$ 76,236.48	\$ 76,236.48
6/8/14	(630)	\$ 3.9373	\$ (2,480.49)	-	\$ -	\$ -	21,370	\$ 75,090.73	\$ 75,090.73
6/9/14	-	\$ -	\$ -	1,206	\$ 4.6485	\$ 5,606.03	23,206	\$ 83,177.25	\$ 83,177.25
6/10/14	-	\$ -	\$ -	909	\$ 4.6460	\$ 4,223.25	22,909	\$ 82,610.96	\$ 82,610.96
6/11/14	-	\$ -	\$ -	998	\$ 4.6436	\$ 4,634.34	23,998	\$ 87,053.20	\$ 87,053.20
6/12/14	(1,480)	\$ 3.8133	\$ (5,643.63)	-	\$ -	\$ -	21,520	\$ 75,995.36	\$ 75,995.36
6/13/14	-	\$ -	\$ -	889	\$ 4.6356	\$ 4,121.07	21,889	\$ 78,559.26	\$ 78,559.26
6/14/14	-	\$ -	\$ -	3,889	\$ 4.6333	\$ 18,018.92	24,889	\$ 92,373.36	\$ 92,373.36
6/15/14	-	\$ -	\$ -	2,556	\$ 4.6310	\$ 11,836.75	23,556	\$ 86,191.20	\$ 86,191.20
6/16/14	-	\$ -	\$ -	1,671	\$ 4.6286	\$ 7,734.44	22,671	\$ 82,088.89	\$ 82,088.89
6/17/14	-	\$ -	\$ -	977	\$ 4.6263	\$ 4,519.90	22,977	\$ 83,765.16	\$ 83,765.16
6/18/14	-	\$ -	\$ -	711	\$ 4.6240	\$ 3,287.66	22,711	\$ 82,964.56	\$ 82,964.56
6/19/14	-	\$ -	\$ -	147	\$ 4.6217	\$ 679.39	22,147	\$ 79,733.29	\$ 79,733.29
6/20/14	-	\$ -	\$ -	1,020	\$ 4.6194	\$ 4,711.81	23,020	\$ 81,889.81	\$ 81,889.81
6/21/14	-	\$ -	\$ -	819	\$ 4.6172	\$ 3,781.45	22,819	\$ 79,389.42	\$ 79,389.42
6/22/14	-	\$ -	\$ -	1,316	\$ 4.6149	\$ 6,073.22	23,316	\$ 81,681.18	\$ 81,681.18
6/23/14	-	\$ -	\$ -	649	\$ 4.6127	\$ 2,993.62	22,649	\$ 78,601.59	\$ 78,601.59
6/24/14	(650)	\$ 3.2061	\$ (2,083.98)	-	\$ -	\$ -	21,350	\$ 74,838.05	\$ 74,838.05
6/25/14	(2,244)	\$ 3.7809	\$ (8,484.40)	-	\$ -	\$ -	19,258	\$ 68,215.88	\$ 68,215.88
6/26/14	(830)	\$ 3.9768	\$ (3,300.77)	-	\$ -	\$ -	21,170	\$ 76,485.55	\$ 76,485.55
6/27/14	(448)	\$ 3.9373	\$ (1,763.91)	-	\$ -	\$ -	20,552	\$ 73,815.29	\$ 73,815.29
6/28/14	(3,287)	\$ 3.9373	\$ (12,941.87)	-	\$ -	\$ -	17,713	\$ 61,046.20	\$ 61,046.20
6/29/14	(1,998)	\$ 3.9373	\$ (7,866.71)	-	\$ -	\$ -	19,002	\$ 66,121.36	\$ 66,121.36
6/30/14	(1,230)	\$ 3.9373	\$ (4,842.87)	-	\$ -	\$ -	19,770	\$ 69,145.20	\$ 69,145.20
<b>Total</b>	<b>(14,461)</b>	<b>\$ 3.8702</b>	<b>\$ (55,966.72)</b>	<b>21,896</b>	<b>\$ 4.6374</b>	<b>\$ 101,540.54</b>	<b>669,937</b>	<b>\$ 2,395,682.18</b>	<b>\$ 2,395,682.18</b>

**Customer Transaction Summary**

**National Grid Transaction Summary: May 2014**

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
5/1/14	12,000	\$ 4.1118	\$ 49,341.35	10,000	\$ 4.2782	\$ 42,781.86	-	\$ -	\$ -
5/2/14	12,000	\$ 4.1118	\$ 49,341.35	7,000	\$ 4.1690	\$ 29,182.83	-	\$ -	\$ -
5/3/14	4,587	\$ 4.1118	\$ 18,860.73	11,000	\$ 3.9371	\$ 43,308.07	-	\$ -	\$ -
5/4/14	12,000	\$ 4.1118	\$ 49,341.35	11,000	\$ 3.9371	\$ 43,308.07	-	\$ -	\$ -
5/5/14	12,000	\$ 4.1118	\$ 49,341.35	11,000	\$ 3.9371	\$ 43,308.07	-	\$ -	\$ -
5/6/14	12,000	\$ 4.1118	\$ 49,341.35	13,900	\$ 4.1292	\$ 57,395.25	-	\$ -	\$ -
5/7/14	12,000	\$ 4.1118	\$ 49,341.35	14,000	\$ 4.0752	\$ 57,053.19	-	\$ -	\$ -
5/8/14	12,000	\$ 4.1118	\$ 49,341.35	14,000	\$ 4.2112	\$ 58,956.48	-	\$ -	\$ -
5/9/14	12,000	\$ 4.1118	\$ 49,341.35	10,000	\$ 3.9753	\$ 39,753.12	-	\$ -	\$ -
5/10/14	12,000	\$ 4.1118	\$ 49,341.35	-	\$ -	\$ -	-	\$ -	\$ -
5/11/14	12,000	\$ 4.1118	\$ 49,341.35	-	\$ -	\$ -	-	\$ -	\$ -
5/12/14	12,000	\$ 4.1118	\$ 49,341.35	-	\$ -	\$ -	-	\$ -	\$ -
5/13/14	12,000	\$ 4.1118	\$ 49,341.35	14,000	\$ 3.5744	\$ 50,041.33	-	\$ -	\$ -
5/14/14	12,000	\$ 4.1118	\$ 49,341.35	7,000	\$ 3.3742	\$ 23,619.68	-	\$ -	\$ -
5/15/14	12,000	\$ 4.1118	\$ 49,341.35	5,000	\$ 3.2900	\$ 16,450.23	-	\$ -	\$ -
5/16/14	12,000	\$ 4.1118	\$ 49,341.35	5,000	\$ 3.1958	\$ 15,979.18	-	\$ -	\$ -
5/17/14	5,287	\$ 4.1118	\$ 21,738.98	9,000	\$ 3.0326	\$ 27,293.69	-	\$ -	\$ -
5/18/14	12,000	\$ 4.1118	\$ 49,341.35	9,000	\$ 3.0326	\$ 27,293.69	-	\$ -	\$ -
5/19/14	12,000	\$ 4.1118	\$ 49,341.35	9,000	\$ 3.0326	\$ 27,293.69	-	\$ -	\$ -
5/20/14	12,000	\$ 4.1118	\$ 49,341.35	3,000	\$ 3.3110	\$ 9,932.95	-	\$ -	\$ -
5/21/14	12,000	\$ 4.1118	\$ 49,341.35	3,000	\$ 3.2848	\$ 9,854.44	-	\$ -	\$ -
5/22/14	12,000	\$ 4.1118	\$ 49,341.35	7,000	\$ 3.3061	\$ 23,142.89	-	\$ -	\$ -
5/23/14	12,000	\$ 4.1118	\$ 49,341.35	7,000	\$ 3.2120	\$ 22,484.09	-	\$ -	\$ -
5/24/14	12,000	\$ 4.1118	\$ 49,341.35	1,000	\$ 2.9812	\$ 2,981.24	-	\$ -	\$ -
5/25/14	12,000	\$ 4.1118	\$ 49,341.35	1,000	\$ 2.9812	\$ 2,981.24	-	\$ -	\$ -
5/26/14	12,000	\$ 4.1118	\$ 49,341.35	1,000	\$ 2.9812	\$ 2,981.24	-	\$ -	\$ -
5/27/14	12,000	\$ 4.1118	\$ 49,341.35	1,000	\$ 2.9812	\$ 2,981.24	4,000	\$ 4.4735	\$ 17,893.89
5/28/14	12,000	\$ 4.1118	\$ 49,341.35	10,000	\$ 3.3084	\$ 33,084.33	-	\$ -	\$ -
5/29/14	12,000	\$ 4.1118	\$ 49,341.35	9,000	\$ 3.4177	\$ 30,759.18	-	\$ -	\$ -
5/30/14	12,000	\$ 4.1118	\$ 49,341.35	5,000	\$ 3.4366	\$ 17,182.99	-	\$ -	\$ -
5/31/14	12,000	\$ 4.1118	\$ 49,341.35	5,000	\$ 3.4366	\$ 17,182.99	-	\$ -	\$ -
<b>Total</b>	<b>357,874</b>	<b>\$ 4.1118</b>	<b>\$ 1,471,498.90</b>	<b>212,900</b>	<b>\$ 3.6570</b>	<b>\$ 778,567.26</b>	<b>4,000</b>	<b>\$ 4.4735</b>	<b>\$ 17,893.89</b>

### Customer Transaction Summary

#### National Grid Transaction Summary: May 2014

	TGP																	
	Canadian			Baseload			Swing			Storage								
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount						
5/1/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	6,000	\$	4.6563	\$	27,937.68	-	\$	-	\$	-
5/2/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	7,000	\$	4.6157	\$	32,310.01	-	\$	-	\$	-
5/3/14	-	\$	-	5,646	\$	4.5753	\$	25,831.91	13,000	\$	4.3216	\$	56,181.16	-	\$	-	\$	-
5/4/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	13,000	\$	4.3216	\$	56,181.16	-	\$	-	\$	-
5/5/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	13,000	\$	4.3216	\$	56,181.16	-	\$	-	\$	-
5/6/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	10,000	\$	4.4839	\$	44,838.83	-	\$	-	\$	-
5/7/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	10,000	\$	4.3673	\$	43,672.62	-	\$	-	\$	-
5/8/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	8,000	\$	4.4028	\$	35,222.04	-	\$	-	\$	-
5/9/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	3,000	\$	4.1999	\$	12,599.81	-	\$	-	\$	-
5/10/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/11/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/12/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/13/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	11,000	\$	4.0225	\$	44,247.16	-	\$	-	\$	-
5/14/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/15/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/16/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/17/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	2,000	\$	3.5763	\$	7,152.53	-	\$	-	\$	-
5/18/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	2,000	\$	3.5763	\$	7,152.53	-	\$	-	\$	-
5/19/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	2,000	\$	3.5763	\$	7,152.53	-	\$	-	\$	-
5/20/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/21/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/22/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	2,000	\$	3.8501	\$	7,700.15	-	\$	-	\$	-
5/23/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	2,000	\$	3.6726	\$	7,345.21	-	\$	-	\$	-
5/24/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/25/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/26/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/27/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/28/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	3,000	\$	3.8805	\$	11,641.49	-	\$	-	\$	-
5/29/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	2,000	\$	4.0377	\$	8,075.36	-	\$	-	\$	-
5/30/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
5/31/14	-	\$	-	8,000	\$	4.5690	\$	36,552.15	-	\$	-	\$	-	-	\$	-	\$	-
<b>Total</b>	-	#DIV/0!	\$0.00	245,646	\$	4.5692	\$	1,122,396.26	109,000	\$	4.2715	\$	465,591.44	-	#DIV/0!	-	\$	-



### Customer Transaction Summary

#### National Grid Transaction Summary: May 2014

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due
	INJECTIONS			WITHDRAWALS					
	Volume	Price	Amount	Volume	Price	Amount			
5/1/14	-	\$ -	\$ -	1,878	\$ 4.7092	\$ 8,843.94	37,878	\$ 165,456.97	\$ 165,456.97
5/2/14	-	\$ -	\$ -	1,790	\$ 4.7096	\$ 8,430.11	35,790	\$ 155,816.45	\$ 155,816.45
5/3/14	(966)	\$ 4.3216	\$ (4,174.69)	-	\$ -	\$ -	33,267	\$ 140,007.18	\$ 140,007.18
5/4/14	(3,248)	\$ 4.3216	\$ (14,036.65)	-	\$ -	\$ -	40,752	\$ 171,346.08	\$ 171,346.08
5/5/14	(6,138)	\$ 4.3216	\$ (26,526.15)	-	\$ -	\$ -	37,862	\$ 158,856.58	\$ 158,856.58
5/6/14	(97)	\$ 4.4839	\$ (434.94)	-	\$ -	\$ -	43,803	\$ 187,692.64	\$ 187,692.64
5/7/14	(3,256)	\$ 4.3673	\$ (14,219.80)	-	\$ -	\$ -	40,744	\$ 172,399.50	\$ 172,399.50
5/8/14	(6,032)	\$ 4.4028	\$ (26,557.42)	-	\$ -	\$ -	35,968	\$ 153,514.60	\$ 153,514.60
5/9/14	(324)	\$ 4.1999	\$ (1,360.78)	-	\$ -	\$ -	32,676	\$ 136,885.64	\$ 136,885.64
5/10/14	-	\$ -	\$ -	3,684	\$ 4.6995	\$ 17,312.82	23,684	\$ 103,206.31	\$ 103,206.31
5/11/14	-	\$ -	\$ -	3,010	\$ 4.6998	\$ 14,146.43	23,010	\$ 100,039.93	\$ 100,039.93
5/12/14	-	\$ -	\$ -	4,969	\$ 4.7002	\$ 23,355.09	24,969	\$ 109,248.59	\$ 109,248.59
5/13/14	(10,048)	\$ 4.0225	\$ (40,417.77)	-	\$ -	\$ -	34,952	\$ 139,764.22	\$ 139,764.22
5/14/14	(305)	\$ 4.5690	\$ (1,393.55)	-	\$ -	\$ -	26,695	\$ 108,119.62	\$ 108,119.62
5/15/14	(2,499)	\$ 4.5690	\$ (11,417.98)	-	\$ -	\$ -	22,501	\$ 90,925.76	\$ 90,925.76
5/16/14	(2,609)	\$ 4.5690	\$ (11,920.57)	-	\$ -	\$ -	22,391	\$ 89,952.11	\$ 89,952.11
5/17/14	(903)	\$ 3.5763	\$ (3,229.37)	-	\$ -	\$ -	23,384	\$ 89,507.98	\$ 89,507.98
5/18/14	(4,663)	\$ 4.1432	\$ (19,319.83)	-	\$ -	\$ -	26,337	\$ 101,019.89	\$ 101,019.89
5/19/14	(3,682)	\$ 4.0298	\$ (14,837.62)	-	\$ -	\$ -	27,318	\$ 105,502.10	\$ 105,502.10
5/20/14	-	\$ -	\$ -	1,712	\$ 4.6710	\$ 7,996.78	24,712	\$ 103,823.22	\$ 103,823.22
5/21/14	(950)	\$ 4.5690	\$ (4,340.57)	-	\$ -	\$ -	22,050	\$ 91,407.37	\$ 91,407.37
5/22/14	(42)	\$ 3.8501	\$ (161.70)	-	\$ -	\$ -	28,958	\$ 116,574.83	\$ 116,574.83
5/23/14	(2,746)	\$ 3.9161	\$ (10,753.70)	-	\$ -	\$ -	26,254	\$ 104,969.10	\$ 104,969.10
5/24/14	-	\$ -	\$ -	3,202	\$ 4.6683	\$ 14,947.92	24,202	\$ 103,822.66	\$ 103,822.66
5/25/14	-	\$ -	\$ -	2,229	\$ 4.6688	\$ 10,406.69	23,229	\$ 99,281.43	\$ 99,281.43
5/26/14	-	\$ -	\$ -	2,379	\$ 4.6692	\$ 11,108.10	23,379	\$ 99,982.84	\$ 99,982.84
5/27/14	-	\$ -	\$ -	1,887	\$ 4.6697	\$ 8,811.71	26,887	\$ 115,580.34	\$ 115,580.34
5/28/14	-	\$ -	\$ -	4,987	\$ 4.6701	\$ 23,290.03	37,987	\$ 153,909.35	\$ 153,909.35
5/29/14	-	\$ -	\$ -	3,515	\$ 4.6706	\$ 16,417.20	34,515	\$ 141,145.24	\$ 141,145.24
5/30/14	-	\$ -	\$ -	2,377	\$ 4.6711	\$ 11,103.14	27,377	\$ 114,179.63	\$ 114,179.63
5/31/14	-	\$ -	\$ -	3,380	\$ 4.6715	\$ 15,789.79	28,380	\$ 118,866.28	\$ 118,866.28
<b>Total</b>	<b>(48,508)</b>	<b>\$ 4.2282</b>	<b>\$ (205,103.09)</b>	<b>40,999</b>	<b>\$ 4.6821</b>	<b>\$ 191,959.76</b>	<b>921,911</b>	<b>\$ 3,842,804.43</b>	<b>\$ 3,842,804.43</b>

**Customer Transaction Summary**

National Grid Transaction Summary: April 2014

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
4/1/14	9,000	\$ 4.4572	\$ 40,114.99	62,000	\$ 4.4552	\$ 276,220.08	-	\$ -	\$ -
4/2/14	17,000	\$ 4.4572	\$ 75,772.76	50,000	\$ 4.3965	\$ 219,826.08	-	\$ -	\$ -
4/3/14	17,000	\$ 4.4572	\$ 75,772.76	50,000	\$ 4.4249	\$ 221,246.95	-	\$ -	\$ -
4/4/14	12,000	\$ 4.4572	\$ 53,486.65	50,000	\$ 4.5031	\$ 225,156.39	-	\$ -	\$ -
4/5/14	17,000	\$ 4.4572	\$ 75,772.76	39,000	\$ 4.5111	\$ 175,931.14	5,000	\$ 4.4469	\$ 22,234.38
4/6/14	17,000	\$ 4.4572	\$ 75,772.76	39,000	\$ 4.5111	\$ 175,931.14	-	\$ -	\$ -
4/7/14	17,000	\$ 4.4572	\$ 75,772.76	39,000	\$ 4.5111	\$ 175,931.14	-	\$ -	\$ -
4/8/14	17,000	\$ 4.4572	\$ 75,772.76	26,000	\$ 4.6277	\$ 120,319.31	-	\$ -	\$ -
4/9/14	8,462	\$ 4.4572	\$ 37,717.00	42,738	\$ 4.6421	\$ 198,392.04	-	\$ -	\$ -
4/10/14	17,000	\$ 4.4572	\$ 75,772.76	25,000	\$ 4.6923	\$ 117,307.63	-	\$ -	\$ -
4/11/14	9,000	\$ 4.4572	\$ 40,114.99	16,000	\$ 4.5783	\$ 73,252.06	-	\$ -	\$ -
4/12/14	11,649	\$ 4.4572	\$ 51,922.17	11,000	\$ 4.5389	\$ 49,927.72	2,649	\$ 4.4596	\$ 11,813.52
4/13/14	17,000	\$ 4.4572	\$ 75,772.76	11,000	\$ 4.5389	\$ 49,927.72	-	\$ -	\$ -
4/14/14	10,549	\$ 4.4572	\$ 47,019.22	10,738	\$ 4.5359	\$ 48,706.88	-	\$ -	\$ -
4/15/14	13,000	\$ 4.4572	\$ 57,943.87	24,000	\$ 4.6356	\$ 111,255.36	-	\$ -	\$ -
4/16/14	17,000	\$ 4.4572	\$ 75,772.76	31,675	\$ 4.7541	\$ 150,584.68	23,740	\$ 4.4670	\$ 106,046.02
4/17/14	17,000	\$ 4.4572	\$ 75,772.76	39,879	\$ 4.6400	\$ 185,038.03	12,153	\$ 4.4679	\$ 54,298.18
4/18/14	17,000	\$ 4.4572	\$ 75,772.76	28,000	\$ 4.4305	\$ 124,052.67	10,547	\$ 4.4690	\$ 47,134.21
4/19/14	8,075	\$ 4.4572	\$ 35,992.06	28,000	\$ 4.4305	\$ 124,052.67	-	\$ -	\$ -
4/20/14	17,000	\$ 4.4572	\$ 75,772.76	28,000	\$ 4.4305	\$ 124,052.67	547	\$ 4.4724	\$ 2,446.39
4/21/14	8,336	\$ 4.4572	\$ 37,155.39	27,738	\$ 4.4290	\$ 122,852.03	-	\$ -	\$ -
4/22/14	9,242	\$ 4.4572	\$ 41,193.64	20,738	\$ 4.8249	\$ 100,058.60	-	\$ -	\$ -
4/23/14	17,000	\$ 4.4572	\$ 75,772.76	17,000	\$ 4.8011	\$ 81,618.83	-	\$ -	\$ -
4/24/14	17,000	\$ 4.4572	\$ 75,772.76	16,000	\$ 4.8643	\$ 77,829.54	-	\$ -	\$ -
4/25/14	17,000	\$ 4.4572	\$ 75,772.76	15,000	\$ 4.8226	\$ 72,338.27	-	\$ -	\$ -
4/26/14	17,000	\$ 4.4572	\$ 75,772.76	19,000	\$ 4.6624	\$ 88,584.87	-	\$ -	\$ -
4/27/14	17,000	\$ 4.4572	\$ 75,772.76	19,000	\$ 4.6624	\$ 88,584.87	-	\$ -	\$ -
4/28/14	17,000	\$ 4.4572	\$ 75,772.76	19,000	\$ 4.6624	\$ 88,584.87	-	\$ -	\$ -
4/29/14	17,000	\$ 4.4572	\$ 75,772.76	26,000	\$ 4.8039	\$ 124,901.97	9,975	\$ 4.4852	\$ 44,739.63
4/30/14	17,000	\$ 4.4572	\$ 75,772.76	21,000	\$ 4.8403	\$ 101,646.40	13,658	\$ 4.4860	\$ 61,270.14
<b>Total</b>	<b>439,313</b>	<b>\$ 4.4572</b>	<b>\$ 1,958,115.09</b>	<b>851,506</b>	<b>\$ 4.5732</b>	<b>\$ 3,894,112.62</b>	<b>78,269</b>	<b>\$ 4.4715</b>	<b>\$349,982.48</b>

**Customer Transaction Summary**

National Grid Transaction Summary: April 2014

	TGP								
	Canadian			Baseload			Swing		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
4/1/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5124	\$ 80,285.34
4/2/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.4520	\$ 79,209.73
4/3/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.4776	\$ 79,665.12
4/4/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5235	\$ 80,481.46
4/5/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5890	\$ 81,647.32
4/6/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5890	\$ 81,647.32
4/7/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5890	\$ 81,647.32
4/8/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	16,000	\$ 4.6309	\$ 74,094.83
4/9/14	-	\$ -	\$ -	6,500	\$ 4.5675	\$ 29,688.71	17,792	\$ 4.7255	\$ 84,075.52
4/10/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	14,000	\$ 4.6766	\$ 65,471.86
4/11/14	-	\$ -	\$ -	6,491	\$ 4.5675	\$ 29,647.90	16,000	\$ 4.5447	\$ 72,715.66
4/12/14	-	\$ -	\$ -	6,491	\$ 4.5675	\$ 29,647.90	11,000	\$ 4.5042	\$ 49,545.81
4/13/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	11,000	\$ 4.5042	\$ 49,545.81
4/14/14	-	\$ -	\$ -	7,414	\$ 4.5633	\$ 33,832.57	11,000	\$ 4.5042	\$ 49,545.81
4/15/14	-	\$ -	\$ -	6,491	\$ 4.5675	\$ 29,647.90	17,792	\$ 4.6861	\$ 83,375.47
4/16/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.7817	\$ 85,076.52
4/17/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.6656	\$ 83,010.33
4/18/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	15,000	\$ 4.5397	\$ 68,094.87
4/19/14	-	\$ -	\$ -	7,597	\$ 4.5626	\$ 34,662.25	15,000	\$ 4.5397	\$ 68,094.87
4/20/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	15,000	\$ 4.5397	\$ 68,094.87
4/21/14	-	\$ -	\$ -	7,596	\$ 4.5626	\$ 34,657.71	15,000	\$ 4.5397	\$ 68,094.87
4/22/14	-	\$ -	\$ -	6,491	\$ 4.5675	\$ 29,647.90	14,000	\$ 4.6766	\$ 65,471.86
4/23/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.7724	\$ 84,910.63
4/24/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.8030	\$ 85,455.21
4/25/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	16,990	\$ 4.7222	\$ 80,230.10
4/26/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5613	\$ 81,154.85
4/27/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5613	\$ 81,154.85
4/28/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.5613	\$ 81,154.85
4/29/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	17,792	\$ 4.7575	\$ 84,646.16
4/30/14	-	\$ -	\$ -	9,000	\$ 4.5581	\$ 41,023.12	15,000	\$ 4.7374	\$ 71,061.10
<b>Total</b>	-	<b>#DIV/0!</b>	<b>\$0.00</b>	<b>253,071</b>	<b>\$ 4.5598</b>	<b>\$ 1,153,941.58</b>	<b>487,454</b>	<b>\$ 4.6131</b>	<b>\$ 2,248,660.34</b>

**Customer Transaction Summary**

**National Grid Transaction Summary: April 2014**

	501 Swing-On-Storage Activity														
	Storage			INJECTIONS						WITHDRAWALS			Total Delivered	Total Delivered	Amount Due
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Amount	Amount			
4/1/14	-	\$ -	\$ -	(4,819)	\$ 4.5124	\$ (21,745.45)	-	\$ -	\$ -	92,973	\$ 415,898.08	\$ 415,898.08			
4/2/14	-	\$ -	\$ -	-	\$ -	\$ -	84	\$ 4.6821	\$ 393.30	93,876	\$ 416,225.00	\$ 416,225.00			
4/3/14	-	\$ -	\$ -	(6,383)	\$ 4.4776	\$ (28,580.40)	-	\$ -	\$ -	87,409	\$ 389,127.54	\$ 389,127.54			
4/4/14	-	\$ -	\$ -	-	\$ -	\$ -	1,316	\$ 4.6819	\$ 6,161.37	90,108	\$ 406,309.00	\$ 406,309.00			
4/5/14	5,000	\$ 4.5713	\$ 22,856.50	-	\$ -	\$ -	3,424	\$ 4.6825	\$ 16,032.79	96,216	\$ 435,498.01	\$ 435,498.01			
4/6/14	-	\$ -	\$ -	(2,592)	\$ 4.5890	\$ (11,894.66)	-	\$ -	\$ -	80,200	\$ 362,479.67	\$ 362,479.67			
4/7/14	-	\$ -	\$ -	(7,029)	\$ 4.5890	\$ (32,256.01)	-	\$ -	\$ -	75,763	\$ 342,118.32	\$ 342,118.32			
4/8/14	-	\$ -	\$ -	(6,112)	\$ 4.6309	\$ (28,304.23)	-	\$ -	\$ -	61,888	\$ 282,905.79	\$ 282,905.79			
4/9/14	-	\$ -	\$ -	(1,004)	\$ 4.7255	\$ (4,744.37)	-	\$ -	\$ -	74,488	\$ 345,128.89	\$ 345,128.89			
4/10/14	-	\$ -	\$ -	-	\$ -	\$ -	1,883	\$ 4.6956	\$ 8,841.73	66,883	\$ 308,417.09	\$ 308,417.09			
4/11/14	-	\$ -	\$ -	(7,211)	\$ 4.5447	\$ (32,772.04)	-	\$ -	\$ -	40,280	\$ 182,958.57	\$ 182,958.57			
4/12/14	-	\$ -	\$ -	(7,179)	\$ 4.5042	\$ (32,335.40)	-	\$ -	\$ -	35,610	\$ 160,521.72	\$ 160,521.72			
4/13/14	-	\$ -	\$ -	(6,544)	\$ 4.5042	\$ (29,475.26)	-	\$ -	\$ -	41,456	\$ 186,794.16	\$ 186,794.16			
4/14/14	-	\$ -	\$ -	(7,364)	\$ 4.5042	\$ (33,168.67)	-	\$ -	\$ -	32,337	\$ 145,935.82	\$ 145,935.82			
4/15/14	-	\$ -	\$ -	(4,350)	\$ 4.6861	\$ (20,384.63)	-	\$ -	\$ -	56,933	\$ 261,837.98	\$ 261,837.98			
4/16/14	6,259	\$ 4.6272	\$ 28,961.69	-	\$ -	\$ -	3,803	\$ 4.6991	\$ 17,870.86	109,269	\$ 505,335.65	\$ 505,335.65			
4/17/14	7,000	\$ 4.6305	\$ 32,413.80	-	\$ -	\$ -	6,877	\$ 4.6994	\$ 32,318.07	109,701	\$ 503,874.29	\$ 503,874.29			
4/18/14	8,000	\$ 4.6336	\$ 37,068.80	(397)	\$ 4.6336	\$ (1,839.54)	-	\$ -	\$ -	87,150	\$ 391,306.89	\$ 391,306.89			
4/19/14	-	\$ -	\$ -	(5,035)	\$ 4.5397	\$ (22,857.18)	-	\$ -	\$ -	53,637	\$ 239,944.67	\$ 239,944.67			
4/20/14	1,271	\$ 4.6415	\$ 5,899.41	(1,887)	\$ 4.5397	\$ (8,566.34)	-	\$ -	\$ -	68,931	\$ 308,722.89	\$ 308,722.89			
4/21/14	-	\$ -	\$ -	(9,877)	\$ 4.5397	\$ (44,838.20)	-	\$ -	\$ -	48,793	\$ 217,921.81	\$ 217,921.81			
4/22/14	-	\$ -	\$ -	(7,655)	\$ 4.6766	\$ (35,799.08)	-	\$ -	\$ -	42,816	\$ 200,572.92	\$ 200,572.92			
4/23/14	-	\$ -	\$ -	-	\$ -	\$ -	6,162	\$ 4.7063	\$ 29,000.16	66,954	\$ 312,325.50	\$ 312,325.50			
4/24/14	-	\$ -	\$ -	-	\$ -	\$ -	2,812	\$ 4.7065	\$ 13,234.71	62,604	\$ 293,315.33	\$ 293,315.33			
4/25/14	-	\$ -	\$ -	(7,139)	\$ 4.5581	\$ (32,540.45)	-	\$ -	\$ -	50,851	\$ 236,823.80	\$ 236,823.80			
4/26/14	-	\$ -	\$ -	-	\$ -	\$ -	6,184	\$ 4.7078	\$ 29,112.94	68,976	\$ 315,648.55	\$ 315,648.55			
4/27/14	-	\$ -	\$ -	-	\$ -	\$ -	8,198	\$ 4.7080	\$ 38,596.13	70,990	\$ 325,131.74	\$ 325,131.74			
4/28/14	-	\$ -	\$ -	(1,378)	\$ 4.5613	\$ (6,285.49)	-	\$ -	\$ -	61,414	\$ 280,250.12	\$ 280,250.12			
4/29/14	-	\$ -	\$ -	-	\$ -	\$ -	7,490	\$ 4.7088	\$ 35,269.02	87,257	\$ 406,352.65	\$ 406,352.65			
4/30/14	5,000	\$ 4.6643	\$ 23,321.72	-	\$ -	\$ -	439	\$ 4.7090	\$ 2,067.26	81,097	\$ 376,162.51	\$ 376,162.51			
<b>Total</b>	<b>32,530</b>	<b>\$ 4.6272</b>	<b>150,522</b>	<b>(93,955)</b>	<b>\$ 4.5595</b>	<b>\$ (428,387.39)</b>	<b>48,672</b>	<b>\$ 4.7029</b>	<b>\$ 228,898.34</b>	<b>2,096,860</b>	<b>\$ 9,555,844.98</b>	<b>\$ 9,555,844.98</b>			

**REDACTED**  
**STORAGE INJECTION TRANSACTIONS**  
**NARRAGANSETT**

Storage Injection Transaction Deal  
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro Trade	NUCLEUS PORTFOLIO	PROXY INJECT VOLUME	REVENUE	PURCHASED VOL. DELIVERED	ACTUAL EXPENSE \$
APRIL								
41730			163362				200,000	\$ 873,031.93
41730			163080				259,210	1,179,700
<b>commodity</b>								\$ 17,039.03
Storage Injection Charges								\$ 10,704.16
PROXY					495419	\$ 2,234,641.26		
APRIL FINAL CLOSE TOTAL					495419	\$ 2,234,641.26	459,210	\$ 2,080,475.05
MAY								
41760			166421				244,232	\$ 1,112,942.45
41760			166413				248156	\$ 992,327.19
<b>Commodity Charges</b>								\$ 8,771.20
Storage Injection Charges								\$ 11,199.67

**REDACTED**  
**STORAGE INJECTION TRANSACTIONS**  
**NARRAGANSETT**

PROXY 432196 \$ 1,871,897.77

MAY FINAL CLOSE TOTAL 432196 \$ 1,871,897.77 492,388 \$ 2,125,240.51

JUNE

41426

**Storage Injections** 415430 \$ 1,395,212.57

**commodity** \$ 10,787.29

**Storage Injection Charges** \$ 11,965.06

PROXY 412,251 \$ 1,516,639.77

JUNE FINAL CLOSE TOTAL 412251 1516639.77 415430 1417964.92 3.413246323

0 501 swing in

0 physical storage file

412251

415430 difference - day 29

Customer and Inventory Costs

Narragansett Storage Summary  
National Grid Natural Gas Portfolio Management Plan

DATE	PAPER				ACTUAL				Actual - Paper (dt)
APRIL									
Facility	Paper Balance Vol	Paper Balance \$	WACOG		Actual Balance -Vol	Actual Balance \$	WACOG		Actual - Paper (dt)
FSMA 501	228,547	\$ 1,032,693.79	\$ 4.5185		290,717	\$1,237,054.40	\$ 4.2552		62,170
FSMA 62918	74,107	\$ 324,724.23	\$ 4.3818		113,399	\$459,309.56	\$ 4.0504		39,292
FSS-1 400515	10,266	\$ 44,737.00	\$ 4.3578		9,316	\$37,771.92	\$ 4.0545		(950)
GSS 300168	45,526	\$ 193,636.74	\$ 4.2533		75,386	\$306,329.50	\$ 4.0635		29,860
GSS 300169	66,576	\$ 286,473.55	\$ 4.3030		60,304	\$246,919.97	\$ 4.0946		(6,272)
GSS 300170	113,972	\$ 504,184.81	\$ 4.4238		228,493	\$932,269.82	\$ 4.0801		114,521
GSS 300171	33,848	\$ 150,096.58	\$ 4.4344		47,062	\$194,134.83	\$ 4.1251		13,214
GSSTE 600045	1,023,790	\$ 4,428,116.79	\$ 4.3252		509,933	\$2,152,401.21	\$ 4.2209		(513,857)
SS-1 400185	16,651	\$ 70,781.90	\$ 4.2509		13,855	\$55,999.91	\$ 4.0419		(2,796)
SS-1 400221	348,944	\$ 1,497,713.31	\$ 4.2921		314,582	\$1,295,085.39	\$ 4.1168		(34,362)
TCO 9630	42,443	\$ 187,649.19	\$ 4.4212		44,629	\$193,983.84	\$ 4.3466		2,186
Total	2,004,670	8,720,807.89	\$ 4.3502		1,707,676	7,111,260.35	\$ 4.1643		(296,994)
MAY									
Facility	Paper Balance Vol	Paper Balance \$	WACOG		Actual Balance -Vol	Actual Balance \$	WACOG		Actual - Paper (dt)
FSMA 501	280,094	1,255,325.61	\$ 4.4818		348,691	\$1,466,667.37	4.2062		68,597
FSMA 62918	95,727	423,508.17	\$ 4.4241		119,630	\$500,094.23	4.1803		23,903
FSS-1 400515	17,539	\$74,657.22	\$ 4.2566		16,933	\$71,939.94	4.2485		(606)
GSS 300168	63,340	\$276,126.26	\$ 4.3594		97,168	\$409,852.31	4.2180		33,828
GSS 300169	90,090	\$384,677.35	\$ 4.2699		86,457	\$366,231.94	4.2360		(3,633)
GSS 300170	175,605	\$789,582.60	\$ 4.4964		295,923	\$1,248,404.98	4.2187		120,318
GSS 300171	59,605	\$256,284.94	\$ 4.2997		71,881	\$305,183.84	4.2457		12,276
GSSTE 600045	1,087,882	\$4,692,348.58	\$ 4.3133		598,017	\$2,511,280.55	4.1993		(489,865)
SS-1 400185	22,184	\$93,572.20	\$ 4.2180		19,392	\$81,730.63	4.2147		(2,792)
SS-1 400221	475,483	\$2,018,204.60	\$ 4.2445		440,309	\$1,856,990.83	4.2175		(35,174)
TCO 9630	71,180	\$327,023.64	\$ 4.5943		73,811	\$311,937.07	4.2262		2,631
Total	2,438,729	10,591,311.17	\$ 4.3430		2,168,212	9,130,313.69	4.2110		(270,517)
JUNE									
Facility	Paper Balance Vol	Paper Balance \$	WACOG		Actual Balance -Vol	Actual Balance \$	WACOG		Actual - Paper (dt)
FSMA 501	312,686	1,371,956.53	\$ 4.3876		386,255	1,654,871.33	\$ 4.2844		73,569
FSMA 62918	114,310	495,475.91	\$ 4.3345		116,705	499,893.86	\$ 4.2834		2,395
FSS-1 400515	24,991	\$99,896.11	\$ 3.9973		24,384	100,541.27	\$ 4.1232		(607)
GSS 300168	80,560	345,087.19	\$ 4.2836		97,168	424,419.44	\$ 4.3679		16,608
GSS 300169	112,050	\$460,112.15	\$ 4.1063		97,817	418,643.71	\$ 4.2799		(14,233)
GSS 300170	235,605	1,029,864.60	\$ 4.3711		295,923	1,292,560.04	\$ 4.3679		60,318
GSS 300171	84,325	\$340,046.19	\$ 4.0326		79,741	342,327.35	\$ 4.2930		(4,584)
GSSTE 600045	1,137,322	\$4,859,871.07	\$ 4.2731		754,591	3,177,431.05	\$ 4.2108		(382,731)
SS-1 400185	27,805	112,628.07	\$ 4.0506		25,556	106,724.56	\$ 4.1761		(2,249)
SS-1 400221	610,047	2,474,275.18	\$ 4.0559		575,070	2,403,880.17	\$ 4.1802		(34,977)
TCO 9630	99,830	\$461,879.19	\$ 4.6267		102,491	424,044.23	\$ 4.1374		2,661
Total	2,839,531	12,051,092.19	\$ 4.2440		2,555,701	10,845,337.02	\$ 4.2436		(283,830)

April 2014

Off-Peak Season Rhode Island Dispatch Pricing Structure

**TRANSPORT TIER**

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 11,600 MMBtu/day ConneXion	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	ConneXion
Next 29,335 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: TGP Zone 6 GDA: TGP Zone 6	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 45,562 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Purchased at M2
Next 29,757 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO Maumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 9,919 MMBtu/day	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from the TCO Broad Run to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 135 MMBtu/day	Transco FOM: Zone 2 GDA: Transco, zone 2	Variable transportation charges for (1) TRANSCO from Transco zone 2 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 3 MMBtu/day	Transco FOM: Zone 3 GDA: Transco, zone 3	Variable transportation charges for (1) TRANSCO from Transco zone 3 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 20,811 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,571 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO Eagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 3,824 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO Downingtown Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 3,171 MMBtu/day	TETCO FOM: Tetco, zone M-3 GDA: Tx. Eastern, M-3	Variable transportation charges for Algonquin from Texas Eastern, zone M-3 to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M3
Next 1,430 MMBtu/day	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M2
Next 10,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with EDF Trading North America East to West capacity APRIL MONTHLY MAX = 200,000 Dths
Next 8,000 MMBtu/day	Algonquin citygates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline

**STORAGE TIER**

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
11,600 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 ConneXion	Variable transportation charges from Tennessee Zone 4 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, DTI-GSS contract 300168 and DTI-GSS 300170) The remaining quantity will be available under the Transport Price Tier

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
29,757 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 31524. The remaining quantity will be available under the Transport Tier

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
45,562 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: Texas Eastern, zone M-2	Variable transportation charges from the Texas Eastern, zone M-2 to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract 300171, DTI-GSS-TE 600045, Texas Eastern SS-1 contract 400185, SS-1 contract 400221 and FSS-1 contract 400515 ) The remaining quantity will be available under the Transport Tier



May 2014

Off-Peak Season Rhode Island Dispatch Pricing Structure

**TRANSPORT TIER**

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 11,600 MMBtu/day ConneXion	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	ConneXion
Next 29,335 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: TGP Zone 6 GDA: TGP Zone 6	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 45,562 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Purchased at M2
Next 13,433 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 0 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO <b>Eagle</b> Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 26 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO <b>Downingtown</b> Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 23,845 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO <b>Maumee</b> to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 0 MMBtu/day	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from the TCO <b>Broad Run</b> to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 135 MMBtu/day	Transco FOM: Zone 2 GDA: Transco, zone 2	Variable transportation charges for (1) TRANSCO from Transco zone 2 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 3 MMBtu/day	Transco FOM: Zone 3 GDA: Transco, zone 3	Variable transportation charges for (1) TRANSCO from Transco zone 3 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 2,895 MMBtu/day	TETCO FOM: Tetco, zone M-3 GDA: Tx. Eastern, M-3	Variable transportation charges for Algonquin from Texas Eastern, zone M-3 to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M3
Next 1,430 MMBtu/day	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M2
Next 3,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with EDF Trading North America East to West capacity MAY MONTHLY MAX = 39,000 Dths
Next 8,000 MMBtu/day	Algonquin city-gates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline

**STORAGE TIER**

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
11,600 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 ConneXion	Variable transportation charges from Tennessee Zone 4 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times <b>100.0%</b> for the following storage assets. (FSMA Contract 62918, FSMA contract 501,

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
23,845 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 31524. The remaining quantity will be avail

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
45,562 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: Texas Eastern, zone M-2	Variable transportation charges from the Texas Eastern, zone M-2 to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times <b>100%</b> for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract

June 2014

Off-Peak Season Rhode Island Dispatch Pricing Structure

**TRANSPORT TIER**

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 11,600 MMBtu/day ConneXion	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	ConneXion
Next 29,335 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: TGP Zone 6 GDA: TGP Zone 6	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 45,562 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Purchased at M2
Next 2,602 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 0 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO <b>Eagle</b> Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 26 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO <b>Downingtown</b> Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 23,845 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO <b>Maumee</b> to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 0 MMBtu/day	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from the TCO <b>Broad Run</b> to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 0 MMBtu/day	Transco FOM: Zone 2 GDA: Transco, zone 2	Variable transportation charges for (1) TRANSCO from Transco zone 2 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 0 MMBtu/day	Transco FOM: Zone 3 GDA: Transco, zone 3	Variable transportation charges for (1) TRANSCO from Transco zone 3 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 2,338 MMBtu/day	TETCO FOM: Tetco, zone M-3 GDA: Tx. Eastern, M-3	Variable transportation charges for Algonquin from Texas Eastern, zone M-3 to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M3
Next 1,432 MMBtu/day	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M2
Next 0 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with EDF Trading North America East to West capacity MONTHLY MAX = 0 Dths
Next 8,000 MMBtu/day	Algonquin city-gates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline

**STORAGE TIER**

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
11,600 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 ConneXion	Variable transportation charges from Tennessee Zone 4 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times <b>100.0%</b> for the following storage assets. (FSMA Contract 62918, FSMA contract 501,

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
23,845 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 31524. The remaining quantity will be avail

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
45,562 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: Texas Eastern, zone M-2	Variable transportation charges from the Texas Eastern, zone M-2 to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times <b>100%</b> for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract

**REDACTED**  
**Realized Financial Transactions**

Realized Financial Transactions  
as of June, 2014

Groupdesc	Beg time	Trade	Trade Type	Company	Counterparty	Trade Date	Position	Position Type	Portfolio	Quantity	Price	Debit - Credit
Optimization - NEC	06/01/2014	162595	NG Basis Swap	NARRAGANSETT		03/19/2014	365511	SWAP	Optimization - NEC	47,143		-13,153
161649532	06/01/2014	162595	NG Basis Swap	NARRAGANSETT		03/19/2014	365511	SWAP	Optimization - NEC	47,143	-0.47	22,157
161649531	06/01/2014	162595	NG Basis Swap	NARRAGANSETT		03/19/2014	365511	SWAP	Optimization - NEC	0	4.619	-217,754
161649533	06/01/2014	162595	NG Basis Swap	NARRAGANSETT		03/19/2014	365511	SWAP	Optimization - NEC	0	3.87	182,443
Optimization - NEC	06/01/2014		NG OTC Swap	NARRAGANSETT				SWAP	Optimization - NEC	562,145		9,395
160585698	06/01/2014	164321	NG OTC Swap	NARRAGANSETT		04/04/2014	377758	SWAP	Optimization - NEC	10,000	4.45	-44,500
160585693	06/01/2014	164321	NG OTC Swap	NARRAGANSETT		04/04/2014	377758	SWAP	Optimization - NEC	0	4.619	46,190
160585725	06/01/2014	164462	NG OTC Swap	NARRAGANSETT		04/07/2014	378331	SWAP	Optimization - NEC	0	4.619	46,190
160585728	06/01/2014	164462	NG OTC Swap	NARRAGANSETT		04/07/2014	378331	SWAP	Optimization - NEC	10,000	4.5	-45,000
160585729	06/01/2014	165432	NG OTC Swap	NARRAGANSETT		04/11/2014	381611	SWAP	Optimization - NEC	25,000	4.623	-115,575
160585726	06/01/2014	165432	NG OTC Swap	NARRAGANSETT		04/11/2014	381611	SWAP	Optimization - NEC	0	4.619	115,475
160585730	06/01/2014	165662	NG OTC Swap	NARRAGANSETT		04/15/2014	382916	SWAP	Optimization - NEC	25,000	4.624	-115,600
160585727	06/01/2014	165662	NG OTC Swap	NARRAGANSETT		04/15/2014	382916	SWAP	Optimization - NEC	0	4.619	115,475
160585644	06/01/2014	165692	NG OTC Swap	NARRAGANSETT		04/15/2014	383053	SWAP	Optimization - NEC	0	4.619	46,190
160585650	06/01/2014	165692	NG OTC Swap	NARRAGANSETT		04/15/2014	383053	SWAP	Optimization - NEC	10,000	4.605	-46,050
160585839	06/01/2014	165743	NG OTC Swap	NARRAGANSETT		04/16/2014	383457	SWAP	Optimization - NEC	8,000	4.55	-36,400
160585838	06/01/2014	165743	NG OTC Swap	NARRAGANSETT		04/16/2014	383457	SWAP	Optimization - NEC	0	4.619	36,952
160585618	06/01/2014	166078	NG OTC Swap	NARRAGANSETT		04/22/2014	385367	SWAP	Optimization - NEC	10,000	4.724	-47,240
160585617	06/01/2014	166078	NG OTC Swap	NARRAGANSETT		04/22/2014	385367	SWAP	Optimization - NEC	0	4.619	46,190
160585848	06/01/2014	165825	NG OTC Swap	NARRAGANSETT		04/17/2014	384045	SWAP	Optimization - NEC	0	4.619	129,332
160585850	06/01/2014	165825	NG OTC Swap	NARRAGANSETT		04/17/2014	384045	SWAP	Optimization - NEC	28,000	4.515	-126,420
160585701	06/01/2014	166324	NG OTC Swap	NARRAGANSETT		04/24/2014	386109	SWAP	Optimization - NEC	8,000	4.768	-38,144
160585696	06/01/2014	166324	NG OTC Swap	NARRAGANSETT		04/24/2014	386109	SWAP	Optimization - NEC	0	4.619	36,952
160585697	06/01/2014	166465	NG OTC Swap	NARRAGANSETT		04/25/2014	387098	SWAP	Optimization - NEC	0	4.619	110,856
160585702	06/01/2014	166465	NG OTC Swap	NARRAGANSETT		04/25/2014	387098	SWAP	Optimization - NEC	24,000	4.665	-111,960
160585719	06/01/2014	166774	NG OTC Swap	NARRAGANSETT		04/29/2014	388511	SWAP	Optimization - NEC	8,000	4.78	-38,240
160585718	06/01/2014	166774	NG OTC Swap	NARRAGANSETT		04/29/2014	388511	SWAP	Optimization - NEC	0	4.619	36,952
160585699	06/01/2014	165197	NG OTC Swap	NARRAGANSETT		04/09/2014	380791	SWAP	Optimization - NEC	11,000	4.52	-49,720
160585694	06/01/2014	165197	NG OTC Swap	NARRAGANSETT		04/09/2014	380791	SWAP	Optimization - NEC	0	4.619	50,809
160585830	06/01/2014	168030	NG OTC Swap	NARRAGANSETT		05/07/2014	393311	SWAP	Optimization - NEC	5,000	4.75	-23,750
160585828	06/01/2014	168030	NG OTC Swap	NARRAGANSETT		05/07/2014	393311	SWAP	Optimization - NEC	0	4.619	23,095
160585989	06/01/2014	168345	NG OTC Swap	NARRAGANSETT		05/12/2014	394804	SWAP	Optimization - NEC	5,000	4.4625	-22,313
160585988	06/01/2014	168345	NG OTC Swap	NARRAGANSETT		05/12/2014	394804	SWAP	Optimization - NEC	0	4.619	23,095
160585688	06/01/2014	169036	NG OTC Swap	NARRAGANSETT		05/21/2014	398239	SWAP	Optimization - NEC	0	4.619	23,095
160585689	06/01/2014	169036	NG OTC Swap	NARRAGANSETT		05/21/2014	398239	SWAP	Optimization - NEC	5,000	4.5125	-22,563
160585849	06/01/2014	166208	NG OTC Swap	NARRAGANSETT		04/23/2014	385838	SWAP	Optimization - NEC	0	4.619	23,095
160585851	06/01/2014	166208	NG OTC Swap	NARRAGANSETT		04/23/2014	385838	SWAP	Optimization - NEC	5,000	4.77	-23,850
160585645	06/01/2014	166647	NG OTC Swap	NARRAGANSETT		04/28/2014	388013	SWAP	Optimization - NEC	0	4.619	23,095
160585651	06/01/2014	166647	NG OTC Swap	NARRAGANSETT		04/28/2014	388013	SWAP	Optimization - NEC	5,000	4.75	-23,750
160585398	06/01/2014	163463	NG OTC Swap	NARRAGANSETT		03/27/2014	374568	SWAP	Optimization - NEC	29,349	4.495	-131,924
160585399	06/01/2014	163463	NG OTC Swap	NARRAGANSETT		03/27/2014	374568	SWAP	Optimization - NEC	0	4.619	135,563
160585461	06/01/2014	163534	NG OTC Swap	NARRAGANSETT		03/27/2014	374731	SWAP	Optimization - NEC	47,143	4.46	-210,258

**REDACTED**  
**Realized Financial Transactions**

Realized Financial Transactions  
as of June, 2014

Groupdesc	Beg time	Trade	Trade Type	Company	Counterparty	Trade Date	Position	Position Type	Portfolio	Quantity	Price	Debit - Credit
160585462	06/01/2014	163534	NG OTC Swap	NARRAGANSETT		03/27/2014	374731	SWAP	Optimization - NEC	0	4.619	217,754
160585646	06/01/2014	164236	NG OTC Swap	NARRAGANSETT		04/03/2014	377651	SWAP	Optimization - NEC	7,000	4.425	-30,975
160585640	06/01/2014	164236	NG OTC Swap	NARRAGANSETT		04/03/2014	377651	SWAP	Optimization - NEC	0	4.619	32,333
160585641	06/01/2014	164237	NG OTC Swap	NARRAGANSETT		04/04/2014	377652	SWAP	Optimization - NEC	0	4.619	101,618
160585647	06/01/2014	164237	NG OTC Swap	NARRAGANSETT		04/04/2014	377652	SWAP	Optimization - NEC	22,000	4.475	-98,450
160585642	06/01/2014	164952	NG OTC Swap	NARRAGANSETT		04/08/2014	379916	SWAP	Optimization - NEC	0	4.619	50,809
160585648	06/01/2014	164952	NG OTC Swap	NARRAGANSETT		04/08/2014	379916	SWAP	Optimization - NEC	11,000	4.545	-49,995
160585649	06/01/2014	165346	NG OTC Swap	NARRAGANSETT		04/10/2014	381136	SWAP	Optimization - NEC	11,000	4.53	-49,830
160585643	06/01/2014	165346	NG OTC Swap	NARRAGANSETT		04/10/2014	381136	SWAP	Optimization - NEC	0	4.619	50,809
160585700	06/01/2014	165523	NG OTC Swap	NARRAGANSETT		04/14/2014	382066	SWAP	Optimization - NEC	8,000	4.565	-36,520
160585695	06/01/2014	165523	NG OTC Swap	NARRAGANSETT		04/14/2014	382066	SWAP	Optimization - NEC	0	4.619	36,952
160585827	06/01/2014	167194	NG OTC Swap	NARRAGANSETT		05/01/2014	390242	SWAP	Optimization - NEC	10,000	4.72	-47,200
160585829	06/01/2014	167194	NG OTC Swap	NARRAGANSETT		05/01/2014	390242	SWAP	Optimization - NEC	0	4.619	46,190
160586010	06/01/2014	169541	NG OTC Swap	NARRAGANSETT		05/28/2014	401795	SWAP	Optimization - NEC	214,653	4.575	982,037
160586011	06/01/2014	169541	NG OTC Swap	NARRAGANSETT		05/28/2014	401795	SWAP	Optimization - NEC	0	4.619	-991,482

**REDACTED**  
**Mark to Market as of June 30, 2014**

Groupdesc	Beg time	Trade Type	Product	Strategy2	Company	419,783	DT	Trade	260,183	Profit / Loss	Quantity	Price	NPV
						Valuation	Counterparty		Trade Date	Trade Book			
Optimization - NEC		NG OTC Swap	NG		NARRAGANSETT	103979				Optimization - NEC	381,212		86,776
319300681	08/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171891	06/26/2014	Optimization - NEC	-142,304	4.581	651,678
319300654	08/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171891	06/26/2014	Optimization - NEC	0	0	-634,607
319301186	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171141	06/16/2014	Optimization - NEC	-10,000	4.72	47,172
319301136	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171141	06/16/2014	Optimization - NEC	0	0	-44,374
319300996	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171760	06/25/2014	Optimization - NEC	-10,000	4.52	45,173
319300969	09/01/2014	NG OTC Swap	NG	NONE	NARRAGANSETT	103979		170899	06/12/2014	Optimization - NEC	-10,000	4.511	45,083
319300962	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171760	06/25/2014	Optimization - NEC	0	0	-44,374
319300935	09/01/2014	NG OTC Swap	NG	NONE	NARRAGANSETT	103979		170899	06/12/2014	Optimization - NEC	0	0	-44,374
319300852	09/01/2014	NG OTC Swap	NG		NARRAGANSETT	103979		171358	06/19/2014	Optimization - NEC	-10,000	4.622	46,193
319300829	09/01/2014	NG OTC Swap	NG		NARRAGANSETT	103979		171358	06/19/2014	Optimization - NEC	0	0	-44,374
319300708	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		172095	06/27/2014	Optimization - NEC	-15,000	4.375	65,586
319300693	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		172095	06/27/2014	Optimization - NEC	0	0	-66,561
319299479	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151428	11/20/2013	Optimization - NEC	-8,000	3.775	30,182
319299433	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151428	11/20/2013	Optimization - NEC	0	0	-35,499
319301184	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170551	06/06/2014	Optimization - NEC	-5,000	4.65	23,236
319301134	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170551	06/06/2014	Optimization - NEC	0	0	-22,187
319300967	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170537	06/06/2014	Optimization - NEC	-5,000	4.63	23,136
319300933	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170537	06/06/2014	Optimization - NEC	0	0	-22,187
319299734	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153104	12/11/2013	Optimization - NEC	0	0	35,499
319299733	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		152962	12/10/2013	Optimization - NEC	0	0	35,499
319299693	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153104	12/11/2013	Optimization - NEC	8,000	4.18	-33,420
319299692	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		152962	12/10/2013	Optimization - NEC	8,000	4.185	-33,460
319299630	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151903	11/26/2013	Optimization - NEC	0	0	141,996
319299581	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151903	11/26/2013	Optimization - NEC	32,000	3.905	-124,886
319299481	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151782	11/25/2013	Optimization - NEC	0	0	35,499
319299435	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151782	11/25/2013	Optimization - NEC	8,000	3.92	-31,341
319298886	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154881	12/30/2013	Optimization - NEC	0	0	79,873
319298835	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154881	12/30/2013	Optimization - NEC	18,000	4.275	-76,905
319298459	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153776	12/18/2013	Optimization - NEC	0	0	35,499
319298428	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153776	12/18/2013	Optimization - NEC	8,000	4.2	-33,580
319298371	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154636	12/26/2013	Optimization - NEC	0	0	35,499
319298370	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153589	12/17/2013	Optimization - NEC	0	0	35,499
319298357	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154636	12/26/2013	Optimization - NEC	8,000	4.18	-33,420
319298356	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153589	12/17/2013	Optimization - NEC	8,000	4.175	-33,380
319299716	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		152467	12/05/2013	Optimization - NEC	0	0	35,499
319299675	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		152467	12/05/2013	Optimization - NEC	8,000	4.0075	-32,041
319299526	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153179	12/12/2013	Optimization - NEC	0	0	35,499
319299517	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		152242	12/03/2013	Optimization - NEC	0	0	35,499
319299493	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153179	12/12/2013	Optimization - NEC	8,000	4.195	-33,540
319299482	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		152242	12/03/2013	Optimization - NEC	8,000	3.9925	-31,921
319299480	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151457	11/21/2013	Optimization - NEC	0	0	106,497
319299434	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		151457	11/21/2013	Optimization - NEC	24,000	3.82	-91,626
319298460	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153919	12/19/2013	Optimization - NEC	0	0	35,499
319298429	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153919	12/19/2013	Optimization - NEC	8,000	4.195	-33,540
319300995	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171625	06/24/2014	Optimization - NEC	-6,000	4.47	26,804
319300961	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171625	06/24/2014	Optimization - NEC	0	0	-26,624
319300867	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171905	06/26/2014	Optimization - NEC	-5,000	4.51	22,537
319300844	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171905	06/26/2014	Optimization - NEC	0	0	-22,187
319300537	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		169980	05/30/2014	Optimization - NEC	-5,000	4.45	22,237
319300521	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		169980	05/30/2014	Optimization - NEC	0	0	-22,187
319300347	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170038	06/02/2014	Optimization - NEC	-10,000	4.49	44,874
319300329	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170038	06/02/2014	Optimization - NEC	0	0	-44,374
319299754	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157447	01/30/2014	Optimization - NEC	0	0	35,499
319299736	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		155741	01/10/2014	Optimization - NEC	0	0	106,497
319299735	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		155567	01/09/2014	Optimization - NEC	0	0	35,499
319299713	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157447	01/30/2014	Optimization - NEC	8,000	4.37	-34,939
319299695	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		155741	01/10/2014	Optimization - NEC	24,000	3.9675	-95,164

**REDACTED**  
**Mark to Market as of June 30, 2014**

Groupdesc	Beg time	Trade Type	Product	Strategy2	Company	419,783	DT	260,183	Profit / Loss				
						Valuation	Counterparty	Trade Date	Trade Book	Quantity	Price	NPV	
319299694	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		155567	01/09/2014	Optimization - NEC	8,000	4.06	-32,461
319299631	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157312	01/29/2014	Optimization - NEC	0	0	35,499
319299582	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157312	01/29/2014	Optimization - NEC	8,000	4.38	-35,019
319299536	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157142	01/28/2014	Optimization - NEC	0	0	35,499
319299535	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157041	01/27/2014	Optimization - NEC	0	0	20,856
319299527	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153283	12/13/2013	Optimization - NEC	0	0	106,497
319299506	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157142	01/28/2014	Optimization - NEC	8,000	4.3	-34,380
319299505	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157041	01/27/2014	Optimization - NEC	4,700	4.335	-20,362
319299494	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153283	12/13/2013	Optimization - NEC	24,000	4.185	-100,381
319298790	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154733	12/27/2013	Optimization - NEC	0	0	106,497
319298741	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154733	12/27/2013	Optimization - NEC	24,000	4.235	-101,580
319298701	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154506	12/24/2013	Optimization - NEC	0	0	35,499
319298669	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154506	12/24/2013	Optimization - NEC	8,000	4.17	-33,340
319298416	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154284	12/23/2013	Optimization - NEC	0	0	35,499
319298388	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		154284	12/23/2013	Optimization - NEC	8,000	4.175	-33,380
319298369	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153390	12/16/2013	Optimization - NEC	0	0	35,499
319298355	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		153390	12/16/2013	Optimization - NEC	8,000	4.16	-33,260
319300964	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170192	06/03/2014	Optimization - NEC	-5,000	4.58	22,886
319300930	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170192	06/03/2014	Optimization - NEC	0	0	-22,187
319300854	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171433	06/20/2014	Optimization - NEC	-17,000	4.53	76,965
319300831	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		171433	06/20/2014	Optimization - NEC	0	0	-75,435
319300703	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170959	06/13/2014	Optimization - NEC	-10,000	4.7	46,972
319300688	09/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		170959	06/13/2014	Optimization - NEC	0	0	-44,374
319299753	10/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157294	01/29/2014	Optimization - NEC	0	0	402,316
319299712	10/01/2014	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		157294	01/29/2014	Optimization - NEC	90,816	4.39	-398,324
319300080	07/01/2015	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		166665	04/28/2014	Optimization - NEC	0	0	1,127,769
319300045	07/01/2015	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	103979		166665	04/28/2014	Optimization - NEC	277,000	4.23	-1,164,664
Optimization - NEC		NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976				Optimization - NEC	38,571		173,406
318920694	08/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	-47,143	-0.47	-22,150
318920693	08/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	0	0	207,781
318920640	08/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	0	0	-140,390
318921408	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		171288	06/18/2014	Optimization - NEC	-30,000	-1.72	-51,569
318921394	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		171288	06/18/2014	Optimization - NEC	0	0	131,590
318921278	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		171906	06/26/2014	Optimization - NEC	-60,000	-1.81	-108,534
318921257	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		171906	06/26/2014	Optimization - NEC	0	0	263,179
318920696	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	-47,143	-0.47	-22,144
318920695	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	0	0	206,785
318920641	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	0	0	-130,931
318920445	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		158083	02/04/2014	Optimization - NEC	0	0	756,888
318920444	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		158083	02/04/2014	Optimization - NEC	270,000	-0.8	215,868
318920418	09/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		158083	02/04/2014	Optimization - NEC	0	0	-1,184,308
318920698	10/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	-47,143	-0.47	-22,137
318920697	10/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	0	0	206,532
318920642	10/01/2014	NG Basis Swap	NG	NE Refill	NARRAGANSETT	103976		162595	03/19/2014	Optimization - NEC	0	0	-133,056

Cost of Carry

\$ 39,977.05

Narragansett Storage Fields- Tenn, Tetco, Algonquin, Columbia Gas and Dominion

Month	Proxy		% Decline	Actual		% Decline	Difference		TARIFF RATE	TARIFF RATE
	End Balance Vo	End Balance \$'s		End Balance Volume	End Balance \$'s		End Balance Vol.	End Balance \$'s		
Apr-13	2,445,572	\$ 9,944,224.56		2,984,130	\$ 12,286,374.94		(538,558)	\$ (2,342,150.38)	\$ -	
May-13	2,796,313	\$ 11,531,800.77		3,607,736	\$ 14,986,644.73		(811,423)	\$ (3,454,843.96)	\$ -	
Jun-13	3,133,112	\$ 13,028,003.93		3,676,093	\$ 15,284,298.77		(542,981)	\$ (2,256,294.84)	\$ -	
Jul-13	3,446,883	\$ 14,254,698.61		3,746,982	\$ 15,527,405.69		(300,099)	\$ (1,272,707.08)	\$ -	
Aug-13	3,760,707	\$ 15,398,501.12		4,045,160	\$ 16,513,661.45		(284,453)	\$ (1,115,160.33)	\$ -	
Sep-13	4,099,486	\$ 16,674,759.19		4,282,082	\$ 17,322,498.61		(182,596)	\$ (647,739.42)	\$ -	
Oct-13	4,348,022	\$ 17,584,382.90		4,396,300	\$ 17,652,758.46		(48,278)	\$ (68,375.56)	\$ -	
Nov-13	4,048,007	\$ 16,326,975.64	-6.9000%	4,184,122	\$ 16,738,565.43	-4.8263%	(136,115)	\$ (411,589.79)	\$ -	
Dec-13	3,554,224	\$ 14,445,221.39	-12.1982%	3,697,891	\$ 14,722,604.45	-11.6209%	(143,667)	\$ (277,383.06)	\$ -	
Jan-14	2,621,214	\$ 10,721,960.40	-26.2507%	2,754,604	\$ 11,312,561.06	-25.5088%	(133,390)	\$ (590,600.66)	\$ -	
Feb-14	1,878,904	\$ 7,909,956.59	-8.7075%	1,867,380	\$ 8,441,579.15	-32.2088%	11,524	\$ (531,622.56)	\$ -	
Mar-14	1,579,297	\$ 13,487,979.94	-4.3327%	1,655,202	\$ 14,688,487.96	-11.3623%	(75,905)	\$ (1,200,508.02)	\$ -	
Apr-14	2,004,670	\$ 8,720,807.88	4.3502	1,707,676	\$ 7,111,260.34	4.1643	296,994	\$ 1,609,547.54	\$ 13,295.30	0.10
May-14	2,438,729	\$ 10,591,311.17	4.3430	2,168,212	\$ 9,130,313.69	4.2110	270,517	\$ 1,460,997.48	\$ 12,470.51	0.10
Jun-14	2,839,531	\$ 12,051,092.19	4.2440	451,413	\$ 2,555,701	4.2436	283,830	\$ 1,205,755.17	\$ 9,959.87	0.10
Jul-14	3,235,967	\$ 13,315,351.55	4.1148	467,394	\$ 3,023,095	4.0805	212,873	\$ 979,467.38	\$ 8,360.36	0.1005
Aug-14	3,632,404	\$ 14,579,610.90	4.0138	467,394	\$ 3,490,489	3.9612	141,915	\$ 753,179.59	\$ 6,428.85	0.1005
Sep-14	4,028,840	\$ 15,843,870.26	3.9326	467,394	\$ 3,957,882	3.8700	70,958	\$ 526,891.80	\$ 4,352.27	0.1005
Oct-14	4,425,276	\$ 17,108,129.62	3.8660	467,394	\$ 4,425,276	3.7981	-	\$ 300,604.01	\$ 2,565.84	0.1005
Nov-14	4,119,930	\$ 15,927,662.84	3.8660	(213,576)	\$ 4,211,700	3.7981	(91,769)	\$ (68,683.56)	\$ (567.34)	0.1005
Dec-14	3,617,374	\$ 13,984,778.57	3.8660	(489,436)	\$ 3,722,264	3.7981	(104,890)	\$ (152,654.66)	\$ (1,303.00)	0.1005
Jan-15	2,667,787	\$ 10,313,671.11	3.8660	(949,504)	\$ 2,772,760	3.7981	(104,973)	\$ (217,474.92)	\$ (1,856.28)	0.1005
Feb-15	2,435,490	\$ 9,415,610.24	3.8660	(893,072)	\$ 1,879,688	3.7981	555,802	\$ 2,276,416.56	\$ 17,550.24	0.1005
Mar-15	2,329,968	\$ 9,007,661.50	3.8660	(213,576)	\$ 1,666,111	3.7981	663,856	\$ 2,679,647.03	\$ 22,872.44	0.1005
									\$ 58,403.38	0.1005

Cost of Collateral - Hedging gain / loss = Actual through Mar 2015

Month	Hedging Gain/(Loss)	Cumm Gain/Loss	Tariff Rate	Hedging Gain/(Loss) Cost of Collateral Outlay	Contract Year 2013-2014 Value Booked to Earnings MTM at 3/31/2014 decayec	Booked MTM Cost of Collateral Outlay
April-14	\$ (186,625.23)	\$ (186,625.23)	10.050%	\$ (1,562.99)	\$ (249,317.25)	\$ (2,059.43)
May-14	\$ 91,913.83	\$ (96,274.39)	10.050%	\$ (806.30)	\$ (213,700.50)	\$ (1,824.07)
June-14	\$ 3,757.61	\$ (91,760.09)	10.050%	\$ (768.49)	\$ (178,083.75)	\$ (1,471.02)
July-14		\$ (91,722.28)	10.050%	\$ (768.17)	\$ (142,467.00)	\$ (1,216.04)
August-14		\$ (91,721.96)	10.050%	\$ (768.17)	\$ (106,850.25)	\$ (912.03)
September-14		\$ (91,721.96)	10.050%	\$ (768.17)	\$ (71,233.50)	\$ (588.41)
October-14		\$ (91,721.96)	10.050%	\$ (768.17)	\$ (35,616.75)	\$ (304.01)
November-14		\$ (91,721.96)	10.050%	\$ (768.17)	-	\$ -
December-14		\$ (91,721.96)	10.050%	\$ (768.17)	-	\$ -
January-15		\$ (91,721.96)	10.050%	\$ (768.17)	-	\$ -
February-15		\$ (91,721.96)	10.050%	\$ (768.17)	-	\$ -
March-15		\$ (91,721.96)	10.050%	\$ (768.17)	-	\$ -
Total	\$ (90,953.79)			\$ (10,051.32)		\$ (8,375.01)