



Jennifer Brooks Hutchinson
Senior Counsel

February 1, 2016

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4038 – National Grid Natural Gas Portfolio Management Plan
Quarterly Report – October 1, 2015 to December 31, 2015**

Dear Ms. Massaro:

On behalf of National Grid¹ enclosed are ten (10) copies of the Company's Quarterly Report of activity relating to the Natural Gas Portfolio Management Plan (NGPMP). This filing is also accompanied by a Motion for Protective Treatment in accordance with Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure and R.I.G.L. §38-2-2(4)(B). The Company seeks protection from public disclosure of the identities of certain companies in order to protect their pricing information for delivered volumes that are identified in Attachments 2, 7, and 8 of the report. Consequently, and pursuant to PUC rules, the Company has provided the PUC with one (1) copy of the confidential materials for its review and has, otherwise, included redacted copies of the plan.

In this docket, the PUC approved the NGPMP, which implemented changes in the management of the Company's Rhode Island gas portfolio. These changes were designed to provide various financial, regulatory and risk management benefits over the asset management arrangement which it replaced. As part of the NGPMP, the Company is required to file quarterly and annual reports in order to provide transparency in measuring the Company's performance.

This quarterly report covers transactions executed during the period October 1, 2015 through December 31, 2015, and the total savings for the measurement period April 1, 2015 through December 31, 2015.

The enclosed report provides a Monthly Summary Report (Attachment 1), which calculates the savings achieved based on supporting data contained in Attachments 2 through 9. The Monthly Report indicates that the preliminary estimate of savings for the period April 1, 2015 to December 31, 2015 of the optimization program is \$12,807,939.45. The total savings to the

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

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customers including the \$1 million guarantee is \$10,446,351.56. At this time, the incentive to the Company is \$2,361,587.89.

Also enclosed as part of this filing is a discussion of the Monthly Summary Report by section that describes the entries in the Monthly Summary and traces the entries in that report to the sources from which they are derived.

Thank you for your attention to this filing. Please contact me if you have any questions at (401) 784-7288 or Stephen Mc Cauley at (516) 545-5403.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4038 Service List
Leo Wold, Esq.
Steve Scialabba, Division

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
RHODE ISLAND PUBLIC UTILITIES COMMISSION

Natural Gas Portfolio Management Plan
Docket No. 4038

**NATIONAL GRID'S REQUEST
FOR PROTECTIVE TREATMENT OF CONFIDENTIAL INFORMATION**

National Grid¹ hereby requests that the Rhode Island Public Utilities Commission (PUC) provide confidential treatment and grant protection from public disclosure of certain confidential, competitively sensitive, and proprietary information submitted in this proceeding, as permitted by PUC Rule 1.2(g) and R.I.G.L. §38-2-2(4)(B). National Grid also hereby requests that, pending entry of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2 (g)(2).

I. BACKGROUND

On February 1, 2016, National Grid filed with the PUC its Quarterly Report of activity undertaken in pursuing the Natural Gas Portfolio Management Plan that was approved by the PUC in Order No. 19627. This filing includes information relative to the identity of companies that discloses the names of the suppliers and the prices paid for supplies purchased. These references occur in Attachment 2 (Flowing Transaction Deal), Attachment 7 (Realized Financial Transactions), and Attachment 8 (Mark to Market, as of December 31, 2015). National Grid is seeking protective treatment with respect to the

identities of those companies in order to protect the pricing information, which is competitively sensitive information.

II. LEGAL STANDARD

The PUC's Rule 1.2(g) provides that access to public records shall be granted in accordance with the Access to Public Records Act ("APRA"), R.I.G.L. §38-2-1, *et seq.* Under APRA, all documents and materials submitted in connection with the transaction of official business by an agency is deemed to be a "public record," unless the information contained in such documents and materials falls within one of the exceptions specifically identified in R.I.G.L. §38-2-2(4). Therefore, to the extent that information provided to the PUC falls within one of the designated exceptions to the public records law, the PUC has the authority under the terms of APRA to deem such information to be confidential and to protect that information from public disclosure.

In that regard, R.I.G.L. §38-2-2(4)(B) provides that the following types of records shall not be deemed public:

Trade secrets and commercial or financial information obtained from a person, firm, or corporation which is of a privileged or confidential nature.

The Rhode Island Supreme Court has held that this confidential information exemption applies where disclosure of information would be likely either (1) to impair the Government's ability to obtain necessary information in the future; or (2) to cause substantial harm to the competitive position of the person from whom the information

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

was obtained. Providence Journal Company v. Convention Center Authority, 774 A.2d 40 (R.I.2001).

The first prong of the test is satisfied when information is voluntarily provided to the governmental agency and that information is of a kind that would customarily not be released to the public by the person from whom it was obtained. Providence Journal, 774 A.2d at 47.

III. BASIS FOR CONFIDENTIALITY

The Company has redacted the names of the companies from which purchases were made in order to protect the pricing information for those companies. Were this information revealed, those companies could be harmed in future negotiations with other parties. Public dissemination of this type of information could disincline these and other companies to deal with National Grid or to provide National Grid with their lowest prices. Thus, the absence of confidential treatment would negatively influence National Grid's ability to negotiate with these and other similar companies and to receive least cost pricing.

IV. CONCLUSION

Accordingly, the Company requests that the PUC grant protective treatment to those previously identified portions of its Natural Gas Portfolio Procurement Plan Quarterly Report for period October 1, 2015 to December 31, 2015.

WHEREFORE, the Company respectfully requests that the PUC grant its Motion for Protective Treatment as stated herein.

Respectfully submitted,

NATIONAL GRID

By its attorney,

A handwritten signature in blue ink that reads "Jennifer Brooks Hutchinson".

Jennifer Brooks Hutchinson, Esq.
National Grid
280 Melrose Street
Providence, RI 02907
(401) 784-7288

Dated: February 1, 2016

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National Grid
Natural Gas Portfolio Management Plan Report
Plan Results for October 1, 2015 to December 31, 2015

Introduction

In Docket 4038, the Rhode Island Public Utilities Commission (PUC) approved the Natural Gas Portfolio Management Plan (NGPMP). The filing required the Company to file the results of the Plan each quarter and annually with sufficient detail and transparency for the Public Utilities Commission (PUC) and the Rhode Island Division of Public Utilities and Carriers (Division) to determine the reasonableness and appropriateness of the costs associated with asset management transactions.

The goal of the NGPMP is to minimize gas costs to customers by encouraging the Company to obtain as much value as possible from the Rhode Island gas supply portfolio assets. In order to measure the impact of the Company's efforts to optimize the value of the portfolio, the NGPMP establishes two benchmarks that exactly parallel the approach used in its past contracting for asset management services.

The first benchmark is built on the concept of least cost dispatch and focuses on the optimization of flowing supply. It provides that, as the starting point for the management of flowing supplies, the Company will set up its dispatch of supply resources for each month so that it utilizes the lowest-cost flowing supplies available from its existing supply portfolio (Attachment 6).

The second benchmark is used to measure the effectiveness of the Company's efforts to minimize the cost-of-supply injected into storage. This benchmark has as its starting point the concept that storage will be filled based on uniform monthly injections over the full seven months of the injection season. To the extent the Company can reduce the cost of supplies injected into storage from that injection schedule it provides savings to customers. In order to be certain customers will benefit from the injection optimization transactions in spite of significant movements up or down in natural gas prices, the Company puts hedge positions in place to guarantee their effectiveness. These hedge positions cover price changes within the injection season and, thus, are short-term in nature and also completely unrelated to the hedge positions utilized in the execution of the Gas Purchase Incentive Program.

Monthly Summary Report

The report consists of a series of attachments that begins with the Monthly Summary Report (Attachment 1) which provides an overview of the results followed by additional attachments that provide detailed support for the information in the Monthly Summary Report. The Monthly Summary Report is divided into two sections. Section 1 shows the results from the Company's efforts to optimize flowing supply while Section 2 shows the results from optimizing the purchase of gas injected into storage. Section 2 is, itself, divided into 3 parts with 2a showing the injection cost and 2b and 2c showing the hedging results broken down into those that have been realized and those that will occur in the future and are, as yet, unrealized.

Section 1 Flowing Supply/Storage Withdrawals

This Section shows the calculation of the savings to customers generated by the Company's optimization activities as it purchases supplies for delivery to the city gate. The calculation starts with the total actual cost of all-flowing supplies for each month. That cost is subtracted from the sum of those purchases made to support sales to third parties as part of optimization transactions, and the cost of supply for customers and is calculated using the least cost dispatch for the monthly and daily supplies delivered to the Rhode Island gas system. This difference is the savings generated by the optimization transactions executed during each month as flowing supplies were purchased, and sales were made to third parties to generate revenues.

The costs for each supply purchase are the actual delivered costs including both the supply acquisition cost and any pipeline related charges for the volumes purchased during the month. The purchases included in the actual delivered cost are both the supplies needed to support third-party sales and the gas supplies delivered to the city gate for the firm sales customers. As part of the optimization process, the Company purchases supplies to reduce overall costs, and it is common for specific supply purchases to be used to meet a different need than that for which they were initially purchased. For instance, volumes that were purchased to meet a third-party sale may have been injected into storage if that resulted in a lower overall cost for all supply purchases. When the schedulers transport the purchase volumes to meet the various demands, such as storage injections, baseload, swing or sales, they look to move the volumes most efficiently. The Actual Flowing Cost also includes any storage withdrawals delivered to the firm customers at the delivered weighted average cost of supply (WACOG) based on the benchmark dispatch.

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The actual flowing supply costs are listed by transaction on the Flowing Transaction Detail Report (Attachment 2). Third-party sales are the aggregate monthly sales volume and revenue associated with sales off system. The revenue for each deal is also listed in the Flowing Transaction Deal Report.

For each month, the Flowing Transaction Deal (FTD) Report shows all gas purchases and storage withdrawals. In the October section of the report, the total 2,643,078 dekatherms and \$3,774,138.93-of purchases are shown as the sub-total for the month, and can also be found in the Monthly Summary Report under the Actual Flowing Cost for October. The report shows city-gate purchases, those purchases entered into as part of optimization transactions and any storage withdrawals. It ties directly to the Company's booked gas cost payable amount. The second part of the FTD Report for April shows the revenue from off-system sales, which is also shown on the Monthly Summary Report under the 3rd Party Sales column.

The Customer Cost, or dispatch cost, is calculated as the product of the price and volume received each day by the firm sales customers based on the least cost dispatch structure. The cost of the supplies for customers for each day is shown in the attached Customer Transaction Summaries (Attachment 3) for the months of October 2015 through December 2015. For example, the volume and cost shown in the Customer Cost section of Attachment 1 for October 2015 are from Attachment 3, which shows that the total delivered volume was 1,308,978 DT, and the total delivered cost was \$2,126,123.07. The detail provided in the customer Transaction Summaries includes the price and volume by delivering pipeline with a breakdown into baseload purchases, swing purchases and storage withdrawals.

Section 2a Storage Injections

This section shows the actual storage costs and volumes based on the optimized storage fill, and the benchmark inventory cost based on the planned storage fill using a ratable, one-seventh per month approach. The cost for the purchase of supply for injection is the actual weighted average costs for all purchases delivered and injected into the storage fields. The actual cost of injections into the storage fields is shown on the Storage Injection Transaction Deal report (Attachment 4).

The Customer Inventory Cost is the monthly ratable injection volume and price. It is the benchmark for measurement of the savings to customers from optimized storage fill. Attachment 5 lists the actual Customer and Inventory Costs by storage field.

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Section 2b Realized Hedging Impact on Storage Transactions

Realized hedging gains/losses are calculated based on the final monthly settlements of any financial transactions that were used to hedge forward transactions designed to lock in cost savings for supplies injected into storage. These gains or losses are separated here, but are already included in actual costs in Section 1. The realized financial transactions are listed in Attachment 7.

Section 2c Unrealized Hedging Impact on Storage Transactions

Unrealized activity represents the results of the forward transactions that have not been financially settled or physically delivered. At the end of the fiscal year the unrealized Mark to Market (MTM) value of the transactions yet settled, as calculated on March 31, 2015, was booked to earnings for the April 2014 through March 2015 period. As these transactions now settle and are realized in the current fiscal year (April 2015-March 2016) the unrealized MTM value from March 31, 2015 that was booked to earnings in the prior fiscal year (April 2014 – March 2015) must be reversed from the April 2015 through March 2016 earnings so that it is not double-counted. This value is a debit of \$385,871.71. The storage long/short position, is the storage gas that was withdrawn and sold and needs to be injected back into the field if the position is short, or as is the case in this report the actual storage inventory is greater than (or long) the Benchmark inventory and therefore the excess will be sold in the future. The MTM is the mark to market position of the financial and physical transactions that were executed to lock in savings (Attachment 8). The Physical Storage Value is the difference in the inventory cost of the actual inventory and the Benchmark inventory (Attachment 5). The Forward Storage Value is the value of the excess gas in storage when there is more gas in inventory than the benchmark inventory, or the forecasted replacement cost, when there is less gas in inventory than the benchmark inventory. These forward values are priced based on the future markets. The carry cost on storage inventory is the difference between the actual carry cost incurred or saved as a result of the optimization transactions. The cost of collateral on the settled derivative positions is calculated to adjust the realized gains by the carry costs associated with financial storage hedges. Cost of carry is based on the current tariff rate of 9.76. The total unrealized value is the net value of the future activity, financial hedges, cost of excess gas in storage and expected forward value at market prices, adjusted for the earnings already booked in the previous contract year.

Position and Margin Sharing

The last section on the Monthly Summary Report is a calculation of the total savings to customers under the Plan and any incentive earned by the Company. This total is the sum of the Savings from Section 1 and the Total Unrealized value shown at the end of Section

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2c. Any realized savings from storage activity is embedded in the Section 1 flowing supply activity that includes the impact of any optimization hedges for months where the NYMEX contract has closed.

The final value of the savings from all optimization transactions, as shown on page 2 (Attachment 1), is \$12,807,939.45. This value is currently \$11,807,939.45, more than the \$1,000,000 guaranteed to customers. This amount of savings would be split between the customers and the Company, with the customer's receiving \$9,446,351.56, plus the \$1,000,000 guaranteed amount and the Company receiving \$2,361,587.89. The Asset Management Agreement revenue (AMA) is credited directly to the pipeline fixed cost and not included in this report.

Narragansett Monthly Summary
National Grid Natural Gas Portfolio Management Plan
As of December 31, 2015

1) FLOWING SUPPLY /STORAGE WITHDRAWAL

Month	Actual Flowing Cost		3rd Party Sales		Customer Costs		Earnings
	VOLUME	\$	VOLUME	\$	VOLUME	\$	
Apr-15	2,859,887	\$ 4,984,611.10	755,189	\$ 2,241,086.17	2,104,698	\$ 4,040,044.33	\$ 1,296,519.40
May-15	2,284,464	\$ 3,677,103.64	1,420,582	\$ 3,270,229.70	863,882	\$ 1,365,292.20	\$ 958,418.26
Jun-15	1,956,364	\$ 2,961,871.18	1,252,647	\$ 2,363,686.71	703,717	\$ 1,114,675.93	\$ 516,491.46
Jul-15	2,222,437	\$ 3,047,397.60	1,615,584	\$ 3,929,162.36	606,853	\$ 860,385.34	\$ 1,742,150.11
Aug-15	2,327,432	\$ 3,439,453.51	1,740,295	\$ 4,458,411.12	587,137	\$ 840,246.40	\$ 1,859,204.01
Sep-15	1,705,452	\$ 2,438,457.89	1,149,449	\$ 3,291,194.94	556,003	\$ 769,762.76	\$ 1,622,499.81
Oct-15	2,643,078	\$ 3,774,138.93	1,334,100	\$ 3,883,721.61	1,308,978	\$ 2,126,123.07	\$ 2,235,705.76
Nov-15	2,890,787	\$ 4,452,919.03	739,071	\$ 2,031,620.74	2,151,716	\$ 3,489,853.62	\$ 1,068,555.33
Dec-15	3,654,566	\$ 5,890,454.20	1,063,905	\$ 2,014,915.95	2,590,661	\$ 5,083,483.38	\$ 1,207,945.13
Jan-16	-	\$ -	-	\$ -	-	\$ -	\$ -
Feb-16	-	\$ -	-	\$ -	-	\$ -	\$ -
Mar-16	-	\$ -	-	\$ -	-	\$ -	\$ -
Total	22,544,466	\$ 34,666,407.08	11,070,822	\$ 27,484,029.30	11,473,645	\$ 19,689,867.04	\$ 12,507,489.26

2a) STORAGE INJECTION

Month	Actual Storage Costs				Customer Inventory Costs		
	VOLUME	\$			VOLUME	\$	
Apr-15	473,966	\$ 807,036.24			459,075	\$ 767,298.82	
May-15	575,625	\$ 932,618.49			411,060	\$ 654,386.73	
Jun-15	496,517	\$ 753,070.47			398,301	\$ 658,574.86	
Jul-15	541,913	\$ 746,786.10			398,381	\$ 595,047.52	
Aug-15	520,012	\$ 759,877.26			396,614	\$ 599,236.78	
Sep-15	(482,439)	\$ (633,594.84)			386,070	\$ 562,710.59	
Oct-15	(353,903)	\$ (452,740.18)			370,171	\$ 546,716.55	
Nov-15	(213,441)	\$ (286,662.31)			73,183	\$ 102,687.49	
Dec-15	(262,762)	\$ (387,285.60)			94,176	\$ 163,356.82	
Jan-16	-	\$ -			-	\$ -	
Feb-16	-	\$ -			-	\$ -	
Mar-16	-	\$ -			-	\$ -	
Total	1,295,488	\$ 2,239,105.63			2,987,031	\$ 4,650,016.16	(b)

Narragansett Monthly Summary
National Grid Natural Gas Portfolio Management Plan
As of December 31, 2015

2b) REALIZED HEDGING

Month	Hedging Gain/(Loss)*
Apr-15	\$ 31,770.00
May-15	\$ (11,558.00)
Jun-15	\$ (152,915.06)
Jul-15	\$ (57,031.22)
Aug-15	\$ (91,248.82)
Sep-15	\$ (134,727.18)
Oct-15	\$ (4,136.09)
Nov-15	\$ (2,231.07)
Dec-15	\$ -
Jan-16	\$ -
Feb-16	\$ -
Mar-16	\$ -
Total	\$ (422,077.44) .(c)

* Realized hedging gains and losses are included monthly in 3rd party sales dollars

2c) UNREALIZED ACTIVITY

Storage position long/(short) (dt)	84,559	
Contract Year 2014-2015 Value Booked to Earnings (MTM at 3/31/2015)	\$ 385,871.71	(d)
MTM as of December 31, 2015	\$ (430,134.01)	(e)
Physical Storage Value as of December 31, 2015	\$ 194,158.98	(f)
Forward Storage Value (purchase)/sale	\$ 145,345.20	(g)
Carry Cost Estimate and Cost of Collateral -Mar 2016	\$ 5,208.31	(h)

TOTAL UNREALIZED VALUE

\$ 300,450.19 (i)

TOTAL REALIZED AND UNREALIZED VALUE

\$ 12,807,939.45 (j)

MARGIN SHARING

Customer Guarantee	\$ 1,000,000.00	(k)
Customer Excess Earnings (excludes AMA revenue)	\$ 9,446,351.56	(l)
National Grid Incentive (excludes AMA revenue)	\$ 2,361,587.89	(m)
Customer Total Value (excludes AMA revenue)	\$ 10,446,351.56	(n)

Footnotes:

- (a) Total to date realized cost and revenue, Attachment 2 and 3
- (b) Total to date storage costs, included in (a)
- (c) Total to date realized financial transaction settlements, included in (a), Attachment 7
- (d) March 31, 2015 MTM booked in FY15
- (e) Detail in Attachment 8
- (f) Detail in Attachment 5
- (g) Forward storage value estimate
- (h) Detail in Attachment 9
- (i) equals the sum of (d) through (h)
- (j) equals the sum of (a) and (i)
- (k) Guarantee
- (l) equals (j) - (k) times 80%
- (m) equals (j) - (k) times 20%
- (n) equals (k) + (l)

REDACTED

Attachment 2 (Redacted)
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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
OCTOBER								
10/1/2015			214742			110,014	134,259.76	
10/1/2015			214743			51,039	62,600.78	
10/1/2015			215248			4,887	6,725.01	
10/1/2015			215249			10,732	14,248.89	
10/1/2015			215341			5,133	6,300.04	
10/1/2015			216746			14,486	25,280.64	
10/1/2015			216747			12,850	22,428.36	
10/1/2015			216214			501	475.23	
10/1/2015			215386			8,962	13,380.68	
10/1/2015			215387			9,752	14,560.24	
10/1/2015			216293			14,045	19,136.25	
10/1/2015			216294			6,097	8,000.20	
10/1/2015			216686			9,024	14,608.00	
10/1/2015			216833			4,658	8,461.80	
10/1/2015			215515			27,129	28,759.50	
10/1/2015			215516			32,920	34,801.20	
10/1/2015			215683			1,106	1,428.48	
10/1/2015			215684			10,969	14,126.08	
10/1/2015			215750			6,666	7,734.90	
10/1/2015			215751			9,998	11,569.00	
10/1/2015			215922			2,300	2,507.00	
10/1/2015			215923			(216)	27.25	
10/1/2015			216685			10,171	15,385.05	
10/1/2015			217343			11,981	21,489.93	
10/1/2015			217344			8,187	14,477.75	
10/1/2015			217484			23,974	40,193.58	
10/1/2015			217554			7,983	13,720.70	
10/1/2015			217555			12,075	20,751.90	
10/1/2015			217639			999	1,458.01	
10/1/2015			217777			4,000	5,589.86	
10/1/2015			217957			27,996	37,146.12	
10/1/2015			215245			2,453	3,037.50	
10/1/2015			215355			7,076	8,834.72	
10/1/2015			215356			2,735	3,415.30	
10/1/2015			215532			15,163	13,521.40	
10/1/2015			215533			21,291	18,986.64	
10/1/2015			215660			2,022	2,431.98	
10/1/2015			215661			10,129	12,181.14	
10/1/2015			215790			1,011	1,086.65	
10/1/2015			215791			11,140	11,978.47	
10/1/2015			215914			3,032	2,966.40	
10/1/2015			215915			9,119	8,922.24	
10/1/2015			216026			12,151	10,774.08	
10/1/2015			216136			36,453	28,235.52	
10/1/2015			216273			12,151	11,207.52	
10/1/2015			216397			8,087	8,860.15	
10/1/2015			216398			4,064	4,452.65	
10/1/2015			216556			7,076	8,257.74	
10/1/2015			216557			5,075	5,923.09	
10/1/2015			216653			2,043	2,956.44	
10/1/2015			216654			10,108	14,628.84	
10/1/2015			216834			36,452	61,486.57	
10/1/2015			216906			10,108	17,925.48	
10/1/2015			217073			10,108	17,204.34	
10/1/2015			217163			11,913	19,609.36	
10/1/2015			217326			12,151	21,362.41	
10/1/2015			217327			5,514	9,784.56	
10/1/2015			217437			28,005	44,382.81	
10/1/2015			217551			9,811	16,700.00	
10/1/2015			217638			5,054	6,567.53	
10/1/2015			217798			6,619	9,309.48	
10/1/2015			217799			1,611	2,354.15	
10/1/2015			218016			7,850	9,720.00	
10/1/2015			218017			4,601	5,861.16	
10/1/2015			218018			6,330	8,021.44	
10/1/2015			215337			3,655	5,236.00	
10/1/2015			216455			1,887	2,560.00	
10/1/2015			215265			9,098	13,283.45	
10/1/2015			215266			10,000	15,090.00	
10/1/2015			215682			7,945	9,440.00	
10/1/2015			215749			2,383	2,880.00	
10/1/2015			216087			27,153	33,357.24	
10/1/2015			216088			8,010	9,830.76	
10/1/2015			216428			11,200	16,110.38	
10/1/2015			216537			20,153	30,104.68	
10/1/2015			216941			19,225	33,925.50	
10/1/2015			217055			20,249	36,707.40	
10/1/2015			217214			9,607	16,454.30	
10/1/2015			214705			77,121	103,573.51	
10/1/2015			214707			278,835	450,368.00	
10/1/2015			214818			256,065	310,930.00	
10/1/2015			215250			4,273	5,792.91	
10/1/2015			215251			666	903.65	
10/1/2015			215512			12,400	11,483.10	
10/1/2015			215679			15,340	19,319.13	
10/1/2015			215860			14,117	14,259.96	
10/1/2015			215861			4,286	4,328.28	
10/1/2015			216003			10,845	9,808.46	
10/1/2015			216004			4,278	3,869.23	
10/1/2015			216085			38,347	30,160.95	
10/1/2015			216086			12,759	10,033.77	
10/1/2015			216215			12,055	11,938.76	
10/1/2015			216216			4,283	4,240.84	
10/1/2015			217181			10,597	18,263.83	
10/1/2015			217182			4,287	7,388.68	
10/1/2015			217305			4,207	7,737.23	
10/1/2015			217486			6,592	10,989.00	
10/1/2015			217934			(7)	744.00	
10/1/2015			215947			4,848	4,250.00	
10/1/2015			217255			4,866	8,692.88	
10/1/2015			217313			3,541	6,788.10	
10/1/2015			217401			108	201.25	
10/1/2015			215339			4,234	5,508.72	
10/1/2015			215340			11,263	14,651.28	
10/1/2015			215513			25,348	22,427.94	
10/1/2015			215514			21,465	18,991.38	
10/1/2015			215544			2,937	3,790.00	
10/1/2015			215680			283	358.56	
10/1/2015			215681			4,287	5,443.15	
10/1/2015			215747			10,844	11,637.15	
10/1/2015			215748			4,279	4,590.60	
10/1/2015			216354			12,755	15,170.64	
10/1/2015			216355			4,283	5,093.38	
10/1/2015			216429			4,049	5,749.98	
10/1/2015			216469			12,639	15,561.30	
10/1/2015			216470			4,244	5,224.55	
10/1/2015			216628			12,639	19,337.68	

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
Storage Injections						(353,903)	(475,893.33)	
Enduse and Sendout Adjustments						1,931	2,596.49	
Misc Adjust						(715)	(961.46)	
Commodity pipeline charges							109,208.15	
			Sub-Total			2,515,808	3,492,214.81	
			OBA ESTIMATE					
			STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES			127,270	283,839.47	
			SUB-TOTAL			2,643,078	3,776,054.28	
10/1/2015	[REDACTED]	Optimization - NEC	215418	30,000	44,700.00			
10/1/2015	[REDACTED]	Optimization - NEC	217332	4,000	17,800.00			
10/1/2015	[REDACTED]	Optimization - NEC	217439	1,129	5,080.50			
10/1/2015	[REDACTED]	Optimization - NEC	215408	9,994	19,988.00			
10/1/2015	[REDACTED]	Optimization - NEC	216456	4,200	12,600.00			
10/1/2015	[REDACTED]	Optimization - NEC	217036	2,400	8,280.00			
10/1/2015	[REDACTED]	Optimization - NEC	217331	8,154	36,285.30			
10/1/2015	[REDACTED]	Optimization - NEC	217347	5,000	22,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	217348	1,700	7,480.00			
10/1/2015	[REDACTED]	Optimization - NEC	217483	30,000	129,600.00			
10/1/2015	[REDACTED]	Optimization - NEC	217557	3,050	18,345.75			
10/1/2015	[REDACTED]	Optimization - NEC	215254	9,500	18,097.50			
10/1/2015	[REDACTED]	Optimization - NEC	215360	2,500	5,875.00			
10/1/2015	[REDACTED]	Optimization - NEC	215361	7,000	13,650.00			
10/1/2015	[REDACTED]	Optimization - NEC	215363	3,700	10,730.00			
10/1/2015	[REDACTED]	Optimization - NEC	215666	10,000	29,025.00			
10/1/2015	[REDACTED]	Optimization - NEC	215668	4,000	10,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	215796	8,200	23,616.00			
10/1/2015	[REDACTED]	Optimization - NEC	215811	2,700	8,100.00			
10/1/2015	[REDACTED]	Optimization - NEC	215917	10,000	27,900.00			
10/1/2015	[REDACTED]	Optimization - NEC	216029	7,000	16,240.00			
10/1/2015	[REDACTED]	Optimization - NEC	216139	19,500	47,385.00			
10/1/2015	[REDACTED]	Optimization - NEC	216143	10,000	28,500.00			
10/1/2015	[REDACTED]	Optimization - NEC	216274	10,000	26,450.00			
10/1/2015	[REDACTED]	Optimization - NEC	216400	3,500	9,940.00			
10/1/2015	[REDACTED]	Optimization - NEC	216560	2,900	8,192.50			
10/1/2015	[REDACTED]	Optimization - NEC	216657	9,200	27,002.00			
10/1/2015	[REDACTED]	Optimization - NEC	216837	27,600	133,722.00			
10/1/2015	[REDACTED]	Optimization - NEC	216908	10,000	49,700.00			
10/1/2015	[REDACTED]	Optimization - NEC	217167	5,100	14,280.00			
10/1/2015	[REDACTED]	Optimization - NEC	215291	9,050	17,647.50			
10/1/2015	[REDACTED]	Optimization - NEC	215407	9,050	18,100.00			
10/1/2015	[REDACTED]	Optimization - NEC	215517	27,150	33,937.50			
10/1/2015	[REDACTED]	Optimization - NEC	215685	9,050	25,340.00			
10/1/2015	[REDACTED]	Optimization - NEC	215767	9,050	25,340.00			
10/1/2015	[REDACTED]	Optimization - NEC	215866	9,050	23,530.00			
10/1/2015	[REDACTED]	Optimization - NEC	216007	9,050	20,815.00			
10/1/2015	[REDACTED]	Optimization - NEC	216091	27,150	66,517.50			
10/1/2015	[REDACTED]	Optimization - NEC	216313	9,050	24,435.00			
10/1/2015	[REDACTED]	Optimization - NEC	216441	9,050	24,344.50			
10/1/2015	[REDACTED]	Optimization - NEC	216574	9,050	24,797.00			
10/1/2015	[REDACTED]	Optimization - NEC	216699	9,050	25,340.00			
10/1/2015	[REDACTED]	Optimization - NEC	216972	9,050	42,082.50			
10/1/2015	[REDACTED]	Optimization - NEC	217056	9,050	32,127.50			
10/1/2015	[REDACTED]	Optimization - NEC	217237	9,050	25,340.00			
10/1/2015	[REDACTED]	Optimization - NEC	217346	9,050	39,820.00			
10/1/2015	[REDACTED]	Optimization - NEC	217556	9,050	52,942.50			
10/1/2015	[REDACTED]	Optimization - NEC	217667	9,050	35,295.00			
10/1/2015	[REDACTED]	Optimization - NEC	217834	9,050	45,250.00			
10/1/2015	[REDACTED]	Optimization - NEC	217037	1,000	3,425.01			
10/1/2015	[REDACTED]	Optimization - NEC	215290	10,000	19,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	216312	5,000	13,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	216575	3,650	9,928.00			
10/1/2015	[REDACTED]	Optimization - NEC	216698	5,000	14,250.00			
10/1/2015	[REDACTED]	Optimization - NEC	216844	6,000	28,800.00			
10/1/2015	[REDACTED]	Optimization - NEC	216973	5,000	23,750.00			
10/1/2015	[REDACTED]	Optimization - NEC	216974	10,200	48,450.00			
10/1/2015	[REDACTED]	Optimization - NEC	217075	10,000	36,650.00			
10/1/2015	[REDACTED]	Optimization - NEC	217169	10,000	27,200.00			
10/1/2015	[REDACTED]	Optimization - NEC	217170	9,400	26,320.00			
10/1/2015	[REDACTED]	Optimization - NEC	217668	9,950	42,287.50			
10/1/2015	[REDACTED]	Optimization - NEC	217835	5,500	26,950.00			
10/1/2015	[REDACTED]	Optimization - NEC	215255	5,000	9,500.00			
10/1/2015	[REDACTED]	Optimization - NEC	215362	6,000	11,700.00			
10/1/2015	[REDACTED]	Optimization - NEC	215665	4,000	11,610.00			
10/1/2015	[REDACTED]	Optimization - NEC	215795	5,000	14,475.00			
10/1/2015	[REDACTED]	Optimization - NEC	215918	5,000	13,950.00			
10/1/2015	[REDACTED]	Optimization - NEC	215921	2,300	6,325.00			
10/1/2015	[REDACTED]	Optimization - NEC	215942	5,800	13,514.00			
10/1/2015	[REDACTED]	Optimization - NEC	215944	5,800	13,514.00			
10/1/2015	[REDACTED]	Optimization - NEC	215945	2,400	5,592.00			
10/1/2015	[REDACTED]	Optimization - NEC	216140	15,000	36,375.03			
10/1/2015	[REDACTED]	Optimization - NEC	216141	17,820	43,302.60			
10/1/2015	[REDACTED]	Optimization - NEC	216275	10,000	26,450.01			
10/1/2015	[REDACTED]	Optimization - NEC	216314	5,000	13,075.00			
10/1/2015	[REDACTED]	Optimization - NEC	216382	5,000	14,200.00			
10/1/2015	[REDACTED]	Optimization - NEC	216383	7,700	21,868.00			
10/1/2015	[REDACTED]	Optimization - NEC	216440	5,000	13,537.50			
10/1/2015	[REDACTED]	Optimization - NEC	216656	5,000	14,675.00			
10/1/2015	[REDACTED]	Optimization - NEC	216700	10,200	29,223.00			
10/1/2015	[REDACTED]	Optimization - NEC	217168	5,000	14,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	217836	1,450	6,815.00			
10/1/2015	[REDACTED]	Optimization - NEC	216576	7,500	20,587.50			
10/1/2015	[REDACTED]	Optimization - NEC	217262	5,000	14,500.00			
10/1/2015	[REDACTED]	Optimization - NEC	215253	13,700	26,235.51			
10/1/2015	[REDACTED]	Optimization - NEC	215359	22,500	46,350.00			
10/1/2015	[REDACTED]	Optimization - NEC	215529	41,100	61,341.75			
10/1/2015	[REDACTED]	Optimization - NEC	215663	16,500	47,726.25			
10/1/2015	[REDACTED]	Optimization - NEC	215664	10,000	29,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	215793	15,000	43,800.00			
10/1/2015	[REDACTED]	Optimization - NEC	215794	15,000	43,650.00			
10/1/2015	[REDACTED]	Optimization - NEC	215919	26,200	73,098.00			
10/1/2015	[REDACTED]	Optimization - NEC	216028	23,198	54,051.34			
10/1/2015	[REDACTED]	Optimization - NEC	216138	72,000	174,600.05			
10/1/2015	[REDACTED]	Optimization - NEC	216276	24,000	63,720.01			
10/1/2015	[REDACTED]	Optimization - NEC	216390	20,000	57,400.00			
10/1/2015	[REDACTED]	Optimization - NEC	216471	2,500	7,081.25			
10/1/2015	[REDACTED]	Optimization - NEC	216559	30,000	85,350.02			
10/1/2015	[REDACTED]	Optimization - NEC	216655	20,000	58,700.01			
10/1/2015	[REDACTED]	Optimization - NEC	217166	6,700	18,760.00			
10/1/2015	[REDACTED]	Optimization - NEC	217330	4,400	19,360.00			
10/1/2015	[REDACTED]	Optimization - NEC	215549	3,000	7,350.00			

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	PURCHASED REVENUE	VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
10/1/2015	[REDACTED]	Optimization - NEC	215643	1,700	4,938.50			
10/1/2015	[REDACTED]	Optimization - NEC	215525	32,946	56,008.20			
10/1/2015	[REDACTED]	Optimization - NEC	215667	10,970	21,940.00			
10/1/2015	[REDACTED]	Optimization - NEC	215797	10,000	27,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	215920	10,000	25,500.00			
10/1/2015	[REDACTED]	Optimization - NEC	216030	10,000	18,500.00			
10/1/2015	[REDACTED]	Optimization - NEC	216142	30,000	60,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	216442	11,200	29,120.00			
10/1/2015	[REDACTED]	Optimization - NEC	217234	9,991	26,476.15			
10/1/2015	[REDACTED]	Optimization - NEC	217235	1,000	2,700.00			
10/1/2015	[REDACTED]	Optimization - NEC	217236	5,000	13,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	216473	1,800	5,103.00			
10/1/2015	[REDACTED]	Optimization - NEC	217425	6,600	28,050.00			
10/1/2015	[REDACTED]	Optimization - NEC	217041	100	100.00			
10/1/2015	[REDACTED]	Optimization - NEC	215217	10,746	20,471.13			
10/1/2015	[REDACTED]	Optimization - NEC	215526	30,000	44,700.00			
10/1/2015	[REDACTED]	Optimization - NEC	216041	3,500	9,275.00			
10/1/2015	[REDACTED]	Optimization - NEC	216137	4,000	9,200.00			
10/1/2015	[REDACTED]	Optimization - NEC	216317	2,282	5,705.00			
10/1/2015	[REDACTED]	Optimization - NEC	216561	4,000	11,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	217171	2,000	5,900.00			
10/1/2015	[REDACTED]	Optimization - NEC	217252	5,000	14,750.00			
10/1/2015	[REDACTED]	Optimization - NEC	217329	3,696	11,827.20			
10/1/2015	[REDACTED]	Optimization - NEC	216229	5,000	12,750.00			
10/1/2015	[REDACTED]	Optimization - NEC	216230	1,100	2,805.00			
10/1/2015	[REDACTED]	Optimization - NEC	216484	3,649	10,144.22			
10/1/2015	[REDACTED]	Optimization - NEC	216577	1,350	3,753.00			
10/1/2015	[REDACTED]	Optimization - NEC	217076	4,300	14,792.00			
10/1/2015	[REDACTED]	Optimization - NEC	217077	3,500	11,725.00			
10/1/2015	[REDACTED]	Optimization - NEC	217334	125	687.50			
10/1/2015	[REDACTED]	Optimization - NEC	217959	12,000	61,980.01			
10/1/2015	[REDACTED]	Optimization - NEC	215434	16,500	24,750.00			
10/1/2015	[REDACTED]	Optimization - NEC	216838	6,000	31,500.00			
10/1/2015	[REDACTED]	Optimization - NEC	216877	4,000	20,000.00			
10/1/2015	[REDACTED]	Optimization - NEC	216883	2,400	24,000.00			
10/1/2015								
10/1/2015								
10/1/2015								
10/1/2015								
10/1/2015								
10/1/2015								
Sub-Total				1,334,100	3,710,820.30			
CAPACITY RELEASE OSS					214,875.16			
CAPACITY RELEASE OSS PPA					0.00			
Off System Sales Revenue-PPA					(37,837.76)			
PPA-OPTIMIZATION								
HEDGING GAIN/LOSS					(4,136.09)			
Total 3rd Party Sales				1,334,100	3,883,721.61			
PROXY GAS COST RECOVERY				1,308,978	2,126,123.07			
STORAGE CARRY ADJUSTMENT						(1,915.35)		
FINAL CLOSE TOTAL				2,643,078	6,009,844.68	2,643,078	3,774,138.93	(0) 2,235,705.76
NOVEMBER								
11/1/2015	[REDACTED]		218641		4,814	6,012.50		
11/1/2015	[REDACTED]		219915		29,688	55,500.00		
11/1/2015	[REDACTED]		218084		5,999	7,371.24		
11/1/2015	[REDACTED]		218721		4,558	6,049.02		
11/1/2015	[REDACTED]		219067		2,421	2,990.00		
11/1/2015	[REDACTED]		219086		2,498	2,813.29		
11/1/2015	[REDACTED]		219124		8,998	12,099.11		
11/1/2015	[REDACTED]		219125		1,067	1,435.13		
11/1/2015	[REDACTED]		219222		4,725	7,075.60		
11/1/2015	[REDACTED]		219506		10,979	17,447.87		
11/1/2015	[REDACTED]		219649		1,998	3,000.86		
11/1/2015	[REDACTED]		219779		16,435	28,053.98		
11/1/2015	[REDACTED]		219361		9,888	12,685.56		
11/1/2015	[REDACTED]		219937		17,400	27,024.57		
11/1/2015	[REDACTED]		220087		1,240	1,816.24		
11/1/2015	[REDACTED]		220088		2,438	4,007.69		
11/1/2015	[REDACTED]		220089		5,774	9,488.76		
11/1/2015	[REDACTED]		220131		7,440	9,205.60		
11/1/2015	[REDACTED]		219070		2,478	3,350.00		
11/1/2015	[REDACTED]		218269		1,007	2,489.76		
11/1/2015	[REDACTED]		218373		1,244	1,380.50		
11/1/2015	[REDACTED]		218374		1,007	2,560.32		
11/1/2015	[REDACTED]		218502		1,007	2,469.60		
11/1/2015	[REDACTED]		218610		3,021	7,015.68		
11/1/2015	[REDACTED]		218734		940	2,211.35		
11/1/2015	[REDACTED]		220330		5,035	10,836.00		
11/1/2015	[REDACTED]		217755		327,369	495,820.50		
11/1/2015	[REDACTED]		218273		2,999	3,352.40		
11/1/2015	[REDACTED]		218274		12,997	14,524.87		
11/1/2015	[REDACTED]		218372		9,999	11,274.46		
11/1/2015	[REDACTED]		218483		11,540	13,275.30		
11/1/2015	[REDACTED]		218556		35,992	45,582.88		
11/1/2015	[REDACTED]		218940		4,944	6,273.00		
11/1/2015	[REDACTED]		219243		26,943	39,498.00		
11/1/2015	[REDACTED]		221638		119,794	181,596.00		
11/1/2015	[REDACTED]		217812		274,288	350,147.40		
11/1/2015	[REDACTED]		218049		9,772	8,864.40		
11/1/2015	[REDACTED]		218240		5,054	5,202.51		
11/1/2015	[REDACTED]		218607		12,474	13,222.56		
11/1/2015	[REDACTED]		218608		9,603	10,177.44		
11/1/2015	[REDACTED]		218815		3,925	4,620.00		
11/1/2015	[REDACTED]		218934		10,108	11,435.22		
11/1/2015	[REDACTED]		219092		13,239	15,449.49		
11/1/2015	[REDACTED]		219195		38,244	41,902.46		
11/1/2015	[REDACTED]		219360		16,469	21,737.87		
11/1/2015	[REDACTED]		219470		11,416	16,172.65		
11/1/2015	[REDACTED]		219471		7,874	11,154.75		
11/1/2015	[REDACTED]		219612		15,162	22,097.79		
11/1/2015	[REDACTED]		219745		12,264	19,375.00		
11/1/2015	[REDACTED]		219935		14,718	23,550.00		
11/1/2015	[REDACTED]		220084		9,812	16,250.01		
11/1/2015	[REDACTED]		220199		9,812	14,950.01		
11/1/2015	[REDACTED]		220337		73,585	99,375.00		
11/1/2015	[REDACTED]		219010		2,450	3,234.56		

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN \$
				REVENUE	VOL		
11/1/2015			219145	4,891	6,064.80		
11/1/2015			218085	23,999	30,297.50		
11/1/2015			218183	14,991	16,949.96		
11/1/2015			218831	326	442.20		
11/1/2015			218832	7,660	10,063.30		
11/1/2015			218833	63	1,883.20		
11/1/2015			218969	3,998	5,246.80		
11/1/2015			218970	12,393	16,263.00		
11/1/2015			219242	14,968	20,428.20		
11/1/2015			219658	4,807	8,500.00		
11/1/2015			218376	2,699	3,268.80		
11/1/2015			218500	1,067	1,161.00		
11/1/2015			218501	4,532	5,030.30		
11/1/2015			218722	1,065	1,397.50		
11/1/2015			218971	999	1,288.96		
11/1/2015			219650	14,100	21,849.52		
11/1/2015			219747	4,550	7,627.64		
11/1/2015			219748	5,338	8,949.48		
11/1/2015			219780	1,000	1,762.25		
11/1/2015			219781	49,999	87,500.00		
11/1/2015			219916	19,537	36,129.69		
11/1/2015			219969	5,039	8,820.00		
11/1/2015			220053	5,034	8,827.00		
11/1/2015			220086	11,306	18,811.02		
11/1/2015			220091	5,762	10,237.77		
11/1/2015			220202	4,617	7,081.82		
11/1/2015			220203	6,643	10,189.43		
11/1/2015			220205	6,639	11,117.05		
11/1/2015			220228	5,034	8,827.00		
11/1/2015			220305	82,101	151,301.73		
11/1/2015			220341	10,787	14,954.40		
11/1/2015			220342	18,157	24,294.40		
11/1/2015			220473	10,062	16,142.40		
11/1/2015			220264	1,444	2,595.00		
11/1/2015			218348	4,955	5,450.00		
11/1/2015			218926	1,745	2,160.00		
11/1/2015			220051	16,400	30,674.85		
11/1/2015			220226	16,402	30,177.42		
11/1/2015			218766	1,200	1,558.32		
11/1/2015			218935	4,211	4,790.63		
11/1/2015			219095	1,761	2,175.80		
11/1/2015			219096	4,069	5,027.80		
11/1/2015			219198	11,287	12,796.11		
11/1/2015			219199	925	1,050.78		
11/1/2015			219362	4,944	6,443.86		
11/1/2015			219473	4,270	6,125.00		
11/1/2015			219611	4,285	6,212.50		
11/1/2015			219744	17,063	26,971.89		
11/1/2015			220083	4,273	7,109.38		
11/1/2015			220201	25,408	35,853.13		
11/1/2015			218941	2,051	2,708.48		
11/1/2015			218942	2,040	2,630.00		
11/1/2015			219456	4,519	6,979.50		
11/1/2015			220262	973	1,738.92		
11/1/2015			220265	1,444	2,610.00		
11/1/2015			217700	482,913	607,412.38		
11/1/2015			218050	6,400	6,000.24		
11/1/2015			218609	29,475	32,144.94		
11/1/2015			218816	4,047	4,888.13		
11/1/2015			218817	3,201	3,865.47		
11/1/2015			218818	6,874	8,267.08		
11/1/2015			218936	8,765	10,184.76		
11/1/2015			219093	2,934	3,483.35		
11/1/2015			219094	6,878	8,166.65		
11/1/2015			219196	10,275	11,363.22		
11/1/2015			219197	20,631	22,814.31		
11/1/2015			219359	9,812	13,250.01		
11/1/2015			219472	9,811	14,200.00		
11/1/2015			219613	8,087	11,668.48		
11/1/2015			219746	16,837	26,169.60		
11/1/2015			219936	72,585	118,368.00		
11/1/2015			220085	19,289	32,537.30		
11/1/2015			220200	19,289	29,784.90		
11/1/2015			220338	9,525	12,962.85		
11/1/2015			220339	62,394	84,832.69		
11/1/2015			218209	-	10,737.23		
11/1/2015			219052	4,839	5,500.00		
11/1/2015			220092	1,007	2,368.80		
11/1/2015			218642	4,917	6,142.37		
11/1/2015			219311	16,974	24,091.94		
11/1/2015			219364	4,032	5,651.10		
11/1/2015			219609	3,934	5,560.00		
11/1/2015			219939	12,961	22,603.86		
11/1/2015			219940	1,123	1,958.58		
11/1/2015			216278	-	0.00		
11/1/2015			218375	1,000	1,137.91		
11/1/2015			218557	15,419	20,042.73		
11/1/2015			218719	431	572.03		
11/1/2015			218720	11,374	15,996.21		
11/1/2015			218834	8,920	12,285.01		
11/1/2015			219968	2,995	5,770.11		
11/1/2015			220052	998	2,044.21		
11/1/2015			220227	998	1,913.30		
11/1/2015			218275	2,998	3,632.40		
11/1/2015			219244	7,484	10,592.40		
11/1/2015			218911	3,016	3,369.05		
11/1/2015			219123	4,955	6,600.00		
11/1/2015			219156	8,096	9,004.50		
11/1/2015			219363	9,888	12,685.55		
11/1/2015			219444	18,530	26,579.00		
11/1/2015			219586	20,520	29,474.58		
11/1/2015			219686	3,822	6,121.44		
11/1/2015			219687	11,747	18,815.16		
11/1/2015			219938	36,972	58,184.20		
11/1/2015			220090	1,385	2,304.25		
11/1/2015			220204	1,382	2,119.91		
11/1/2015			220344	11,306	16,057.68		
11/1/2015			220413	2,516	3,120.00		
11/1/2015			219507	6,388	9,491.79		
11/1/2015			218814	4,753	5,175.00		
11/1/2015			220198	4,796	7,375.00		
11/1/2015			220340	24,168	33,000.00		
11/1/2015			219552	4,798	7,650.00		

Storage Injections
Enduse and Sendout Adjustments

(213,441)
(5,069)

(302,146.52)
(7,175.32)

REDACTED

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
		Misc Adjust				2,345	3,319.58	
		Commodity pipeline charges					158,955.70	
		Sub-Total				2,631,076	3,883,500.35	
		OBA ESTIMATE						
		STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES				259,710	571,629.83	
		SUB-TOTAL				2,890,787	4,455,130.18	
11/1/2015	[REDACTED]	220060		5,000	21,750.00			
11/1/2015	[REDACTED]	220061		2,000	8,700.00			
11/1/2015	[REDACTED]	219201		12,000	32,400.00			
11/1/2015	[REDACTED]	219749		4,281	9,867.73			
11/1/2015	[REDACTED]	219750		7,651	17,635.56			
11/1/2015	[REDACTED]	220155		5,000	11,750.00			
11/1/2015	[REDACTED]	218937		13,000	34,905.00			
11/1/2015	[REDACTED]	218938		3,100	7,750.00			
11/1/2015	[REDACTED]	219008		2,500	7,500.00			
11/1/2015	[REDACTED]	219097		13,000	31,037.51			
11/1/2015	[REDACTED]	219200		30,000	78,300.00			
11/1/2015	[REDACTED]	219365		10,000	23,550.00			
11/1/2015	[REDACTED]	219368		2,500	5,912.50			
11/1/2015	[REDACTED]	219475		4,800	10,824.00			
11/1/2015	[REDACTED]	219614		15,000	29,062.50			
11/1/2015	[REDACTED]	219615		5,000	9,650.00			
11/1/2015	[REDACTED]	219659		4,947	10,141.35			
11/1/2015	[REDACTED]	219813		4,056	7,807.80			
11/1/2015	[REDACTED]	219941		22,500	98,775.00			
11/1/2015	[REDACTED]	219943		15,000	67,500.00			
11/1/2015	[REDACTED]	220093		2,470	11,337.30			
11/1/2015	[REDACTED]	220261		1,000	3,300.00			
11/1/2015	[REDACTED]	220266		2,968	10,388.00			
11/1/2015	[REDACTED]	220334		62,500	161,562.54			
11/1/2015	[REDACTED]	220422		2,500	6,875.00			
11/1/2015	[REDACTED]	218093		24,000	108,000.00			
11/1/2015	[REDACTED]	218301		3,000	13,050.00			
11/1/2015	[REDACTED]	218767		1,200	4,800.00			
11/1/2015	[REDACTED]	218302		1,000	3,710.00			
11/1/2015	[REDACTED]	218389		8,200	28,700.00			
11/1/2015	[REDACTED]	218390		5,000	17,500.00			
11/1/2015	[REDACTED]	218820		5,000	11,900.00			
11/1/2015	[REDACTED]	218939		11,000	30,800.00			
11/1/2015	[REDACTED]	218981		10,400	28,080.00			
11/1/2015	[REDACTED]	218982		5,000	13,500.00			
11/1/2015	[REDACTED]	219098		2,572	5,787.00			
11/1/2015	[REDACTED]	219136		5,000	11,250.00			
11/1/2015	[REDACTED]	219137		8,500	19,125.00			
11/1/2015	[REDACTED]	219258		15,000	36,750.00			
11/1/2015	[REDACTED]	219259		15,000	36,750.00			
11/1/2015	[REDACTED]	219312		1,800	4,320.00			
11/1/2015	[REDACTED]	220158		2,500	5,550.00			
11/1/2015	[REDACTED]	218311		10,000	34,950.00			
11/1/2015	[REDACTED]	218430		7,500	19,762.51			
11/1/2015	[REDACTED]	218558		15,429	58,321.62			
11/1/2015	[REDACTED]	219723		1,000	2,360.00			
11/1/2015	[REDACTED]	219840		7,500	28,500.00			
11/1/2015	[REDACTED]	219844		1,800	6,300.00			
11/1/2015	[REDACTED]	220244		1,000	2,685.00			
11/1/2015	[REDACTED]	220323		5,000	14,500.00			
11/1/2015	[REDACTED]	218201		15,000	60,000.00			
11/1/2015	[REDACTED]	218202		5,000	20,000.00			
11/1/2015	[REDACTED]	218293		5,000	17,500.00			
11/1/2015	[REDACTED]	218514		5,600	15,400.00			
11/1/2015	[REDACTED]	218560		2,400	8,400.00			
11/1/2015	[REDACTED]	218748		1,400	4,200.00			
11/1/2015	[REDACTED]	218749		2,000	5,700.00			
11/1/2015	[REDACTED]	218750		5,000	15,000.00			
11/1/2015	[REDACTED]	218819		6,800	14,280.00			
11/1/2015	[REDACTED]	218850		7,965	17,523.00			
11/1/2015	[REDACTED]	219099		7,500	15,750.00			
11/1/2015	[REDACTED]	219366		5,000	10,750.00			
11/1/2015	[REDACTED]	219476		5,000	11,500.00			
11/1/2015	[REDACTED]	219513		6,400	14,208.00			
11/1/2015	[REDACTED]	219651		14,089	25,360.20			
11/1/2015	[REDACTED]	219751		10,000	23,000.00			
11/1/2015	[REDACTED]	220246		2,500	6,250.00			
11/1/2015	[REDACTED]	220336		30,000	60,000.00			
11/1/2015	[REDACTED]	218517		4,043	10,663.41			
11/1/2015	[REDACTED]	219426		3,400	7,667.02			
11/1/2015	[REDACTED]	220335		35,000	90,650.00			
11/1/2015	[REDACTED]	219843		1,200	4,500.00			
11/1/2015	[REDACTED]	218909		3,000	7,950.00			
11/1/2015	[REDACTED]	219260		7,500	18,375.00			
11/1/2015	[REDACTED]	219425		700	1,580.25			
11/1/2015	[REDACTED]	220124		5,000	11,175.00			
11/1/2015	[REDACTED]	218286		13,000	47,320.00			
11/1/2015	[REDACTED]	218396		2,700	9,450.00			
11/1/2015	[REDACTED]	219367		10,000	23,650.00			
11/1/2015	[REDACTED]	219474		17,000	38,335.02			
11/1/2015	[REDACTED]	219477		4,600	10,120.00			
11/1/2015	[REDACTED]	219616		25,000	47,500.00			
11/1/2015	[REDACTED]	219942		15,000	65,850.00			
11/1/2015	[REDACTED]	220206		2,500	5,650.00			
11/1/2015	[REDACTED]	218515		5,000	14,500.00			
11/1/2015	[REDACTED]	218516		1,000	2,900.00			
11/1/2015	[REDACTED]	218559		600	2,040.00			
11/1/2015	[REDACTED]	218751		10,000	29,000.00			
11/1/2015	[REDACTED]	219967		7,500	28,125.00			
11/1/2015	[REDACTED]	220245		2,500	6,637.50			
		Sub-Total		739,071	2,093,692.32			

CAPACITY RELEASE OSS
CAPACITY RELEASE OSS PPA
Off System Sales Revenue-PPA

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN \$
							VOL	
	PPA-OPTIMIZATION				(59,840.51)			
	HEDGING GAIN/LOSS				(2,231.07)			
	Total 3rd Party Sales			739,071	2,031,620.74			
	PROXY GAS COST RECOVERY			2,151,716	3,489,655.62			
	STORAGE CARRY ADJUSTMENT						(2,211.15)	
	FINAL CLOSE TOTAL			2,890,787	5,521,474.36	2,890,787	4,452,919.03	0 1,068,555.33

DECEMBER

12/1/2015	[REDACTED]	222079			7,424		9,001.20	
12/1/2015		222166			7,419		9,093.75	
12/1/2015		222274			22,261		24,300.00	
12/1/2015		222446			6,998		6,336.90	
12/1/2015		219918			75,284		118,381.25	
12/1/2015		219919			75,284		118,381.25	
12/1/2015		219944			212,730		334,498.06	
12/1/2015		219977			301,148		476,625.00	
12/1/2015		220119			5,417		8,593.20	
12/1/2015		220839			10,105		14,066.33	
12/1/2015		221085			1,972		2,985.57	
12/1/2015		221110			3,669		5,393.43	
12/1/2015		221178			10,905		17,356.90	
12/1/2015		221269			5,846		7,291.21	
12/1/2015		221579			6,731		8,685.03	
12/1/2015		222905			4,229		5,009.50	
12/1/2015		222978			4,033		5,104.50	
12/1/2015		219948			2,263		3,032.42	
12/1/2015		219949			36,177		48,643.34	
12/1/2015		222275			21,218		22,882.95	
12/1/2015		223098			3,489		4,586.40	
12/1/2015		219665			743,393		1,343,577.58	
12/1/2015		220621			7,433		9,863.84	
12/1/2015		220894			7,432		10,388.89	
12/1/2015		221150			7,430		10,295.12	
12/1/2015		221249			7,432		9,620.03	
12/1/2015		221401			3,999		5,065.18	
12/1/2015		220426			15,104		16,656.84	
12/1/2015		220559			13,102		15,638.22	
12/1/2015		220715			13,827		18,391.37	
12/1/2015		220837			14,717		20,400.00	
12/1/2015		221122			9,780		13,568.98	
12/1/2015		221263			5,887		7,350.00	
12/1/2015		221386			4,767		5,539.26	
12/1/2015		221387			5,044		5,860.74	
12/1/2015		221538			4,539		4,718.52	
12/1/2015		221539			15,084		15,681.48	
12/1/2015		221641			14,620		11,700.00	
12/1/2015		221776			5,044		5,398.05	
12/1/2015		221777			5,749		6,151.95	
12/1/2015		221881			12,098		13,571.80	
12/1/2015		221883			2,261		2,535.50	
12/1/2015		222083			16,329		18,224.09	
12/1/2015		222224			15,348		18,224.10	
12/1/2015		222308			1,035		1,098.24	
12/1/2015		222311			10,087		10,692.24	
12/1/2015		222392			4,016		3,253.94	
12/1/2015		222568			9,811		6,650.01	
12/1/2015		222683			4,906		3,675.00	
12/1/2015		222775			11,121		8,057.08	
12/1/2015		222899			14,808		17,281.49	
12/1/2015		222974			9,903		12,464.86	
12/1/2015		223170			14,808		19,545.44	
12/1/2015		222130			7,284		9,769.50	
12/1/2015		222585			439		386.75	
12/1/2015		222642			7,787		7,760.00	
12/1/2015		220923			12,266		17,118.27	
12/1/2015		220981			11,007		14,501.73	
12/1/2015		220183			59,300		95,283.77	
12/1/2015		221412			3,398		4,206.60	
12/1/2015		220184			74,954		121,899.75	
12/1/2015		220429			2,905		3,776.50	
12/1/2015		220430			3,043		4,219.80	
12/1/2015		220472			5,044		8,070.40	
12/1/2015		220563			1,376		1,761.28	
12/1/2015		220564			3,249		4,542.72	
12/1/2015		220602			1,000		1,409.80	
12/1/2015		220603			5,043		7,313.80	
12/1/2015		220736			999		1,460.15	
12/1/2015		220737			5,039		7,566.00	
12/1/2015		220895			1,000		1,450.08	
12/1/2015		221036			2,998		4,229.40	
12/1/2015		221037			15,131		22,699.50	
12/1/2015		221165			999		1,419.87	
12/1/2015		221264			4,290		5,350.81	
12/1/2015		221389			2,338		2,662.89	
12/1/2015		221411			1,001		1,309.10	
12/1/2015		221478			1,000		1,137.91	
12/1/2015		221541			7,193		7,514.34	
12/1/2015		221642			21,680		18,122.82	
12/1/2015		221773			1,001		1,057.35	
12/1/2015		221778			7,249		7,772.19	
12/1/2015		221880			7,300		8,324.71	
12/1/2015		221918			5,035		6,305.00	
12/1/2015		221931			998		1,218.47	
12/1/2015		222066			999		1,309.10	
12/1/2015		222080			5,037		6,557.20	
12/1/2015		222086			4,318		4,883.00	
12/1/2015		222167			998		1,309.10	
12/1/2015		222168			5,034		6,809.40	
12/1/2015		222226			5,272		6,470.40	
12/1/2015		222391			6,831		5,747.78	
12/1/2015		222447			1,001		1,042.25	
12/1/2015		222448			5,043		6,305.00	
12/1/2015		222468			400		381.90	
12/1/2015		222570			7,224		4,861.56	
12/1/2015		222592			7,402		6,328.25	

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN \$
				REVENUE	VOL		
12/1/2015			222603		1,000	855.95	
12/1/2015			222604		10,043	10,052.00	
12/1/2015			222685		6,629	4,973.77	
12/1/2015			222711		1,000	7,35.11	
12/1/2015			222712		11,219	11,004.42	
12/1/2015			222758		20,161	24,211.20	
12/1/2015			222759		10,828	13,665.00	
12/1/2015			222760		29,166	22,133.29	
12/1/2015			222844		998	1,193.30	
12/1/2015			222845		5,033	6,305.00	
12/1/2015			222902		6,850	8,045.74	
12/1/2015			222976		6,654	8,424.92	
12/1/2015			223001		998	1,354.42	
12/1/2015			223173		2,447	3,271.07	
12/1/2015			223174		3,647	4,873.20	
12/1/2015			223186		1,085	1,564.13	
12/1/2015			222426		4,637	6,305.00	
12/1/2015			222428		4,682	6,557.20	
12/1/2015			220428		2,698	4,050.00	
12/1/2015			220562		3,699	5,200.00	
12/1/2015			220717		3,712	5,400.00	
12/1/2015			221781		942	1,265.00	
12/1/2015			221886		4,760	6,000.00	
12/1/2015			219920		150,285	236,996.51	
12/1/2015			220470		7,412	13,462.20	
12/1/2015			220561		496	582.50	
12/1/2015			220840		936	1,283.13	
12/1/2015			220841		3,519	4,825.86	
12/1/2015			220842		3,407	4,672.53	
12/1/2015			221392		12,350	13,812.51	
12/1/2015			221540		12,204	12,500.00	
12/1/2015			221645		36,787	32,250.00	
12/1/2015			221775		12,300	12,937.51	
12/1/2015			222082		12,213	13,362.50	
12/1/2015			222220		8,819	10,644.78	
12/1/2015			222221		3,402	4,105.22	
12/1/2015			220735		7,428	10,426.39	
12/1/2015			221035		22,305	31,279.17	
12/1/2015			220425		4,337	4,900.00	
12/1/2015			220558		4,335	5,096.88	
12/1/2015			220712		4,335	5,818.75	
12/1/2015			220836		4,290	5,884.38	
12/1/2015			220989		12,984	16,012.50	
12/1/2015			221121		4,315	5,993.75	
12/1/2015			221265		4,297	5,271.88	
12/1/2015			221388		4,321	4,834.38	
12/1/2015			221537		4,271	4,375.00	
12/1/2015			221643		12,875	11,156.25	
12/1/2015			221779		4,305	4,528.13	
12/1/2015			221884		4,335	4,856.25	
12/1/2015			222085		4,275	4,746.88	
12/1/2015			222222		4,278	5,162.50	
12/1/2015			222289		12,840	13,453.14	
12/1/2015			222388		4,290	3,521.88	
12/1/2015			222567		4,291	2,800.00	
12/1/2015			222684		4,286	3,128.13	
12/1/2015			222901		4,302	5,053.13	
12/1/2015			222973		4,302	5,359.38	
12/1/2015			223172		4,288	5,643.75	
12/1/2015			224146		6,053	8,050.49	
12/1/2015			222643		2,032	1,983.60	
12/1/2015			220677		921	1,582.00	
12/1/2015			221298		10,771	15,978.24	
12/1/2015			222782		15,235	21,015.45	
12/1/2015			219947		163,795	269,114.18	
12/1/2015			220427		8,490	9,937.00	
12/1/2015			220560		10,515	12,765.13	
12/1/2015			220716		9,811	13,250.01	
12/1/2015			222390		17,605	15,341.28	
12/1/2015			222569		13,828	10,217.43	
12/1/2015			222686		4,429	3,453.22	
12/1/2015			222900		8,830	10,575.01	
12/1/2015			222375		13,736	17,710.01	
12/1/2015			223171		8,830	11,925.89	
12/1/2015			216868		31,220	80,516.89	
12/1/2015			223002		6,424	8,504.52	
12/1/2015			223003		140	164.71	
12/1/2015			220572		2,396	3,244.85	
12/1/2015			221188		2,306	6,133.96	
12/1/2015			221612		10,800	8,532.00	
12/1/2015			221772		7,397	8,187.30	
12/1/2015			221887		750	900.00	
12/1/2015			221888		5,535	6,853.20	
12/1/2015			221930		7,421	8,832.43	
12/1/2015			222394		1,528	1,365.90	
12/1/2015			222395		3,381	3,022.38	
12/1/2015			222572		1,515	1,114.70	
12/1/2015			222573		3,352	2,466.54	
12/1/2015			222749		1,441	1,692.80	
12/1/2015			222842		6,664	7,733.00	
12/1/2015			222843		753	874.40	
12/1/2015			223096		9,761	14,425.84	
12/1/2015			223175		4,730	7,036.38	
12/1/2015			223180		7,419	10,632.67	
12/1/2015			223222		15,252	25,156.80	
12/1/2015			216324		93,000	485,460.00	
12/1/2015			220471		1,000	1,379.59	
12/1/2015			220671		4,230	5,677.77	
12/1/2015			220990		17,628	21,740.40	
12/1/2015			220991		59,878	73,844.16	
12/1/2015			221123		4,406	6,119.79	
12/1/2015			221124		12,935	17,966.18	
12/1/2015			221268		18,709	22,955.26	
12/1/2015			221390		2,500	2,795.65	
12/1/2015			221391		7,952	8,894.15	
12/1/2015			221601		3,542	2,544.36	
12/1/2015			222661		5,041	3,936.69	
12/1/2015			222662		3,860	3,014.12	
12/1/2015			222780		47,394	39,569.56	
12/1/2015			222903		1,194	1,439.78	
12/1/2015			222904		3,418	4,116.71	
12/1/2015			222977		4,805	6,229.66	
12/1/2015			220424		9,913	11,000.00	
12/1/2015			220557		9,908	11,450.01	
12/1/2015			220713		7,995	10,569.08	
12/1/2015			220714		1,914	2,530.92	
12/1/2015			220838		9,806	13,250.00	
12/1/2015			220988		29,677	36,000.00	
12/1/2015			221120		9,865	13,500.00	
12/1/2015			221266		3,465	4,180.68	

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN \$
12/1/2015			221267		6,355	7,669.33	
12/1/2015			221385		9,880	10,850.02	
12/1/2015			221542		5,663	5,974.00	
12/1/2015			221644		29,425	25,800.00	
12/1/2015			221780		9,840	10,200.00	
12/1/2015			221885		9,909	11,200.00	
12/1/2015			222087		9,771	11,800.00	
12/1/2015			222223		9,777	11,800.00	
12/1/2015			222307		29,351	30,750.03	
12/1/2015			222393		9,805	9,500.00	
12/1/2015			222571		9,806	7,000.00	
12/1/2015			222897		6,515	7,519.39	
12/1/2015			222898		1,334	1,540.20	
12/1/2015			222971		4,310	5,370.40	
12/1/2015			222972		3,539	4,407.57	
12/1/2015			223169		9,803	12,900.00	
12/1/2015			221991		2,522	3,152.50	
12/1/2015			223097		1,500	6,012.00	
12/1/2015							
12/1/2015							
12/1/2015							
12/1/2015							
12/1/2015							
12/1/2015							
Storage Injections					(262,762)	(402,532.38)	
Enduse and Sendout Adjustments					(535)	(819.58)	
Misc Adjust					(968)	(1,467.59)	
Commodity pipeline charges						162,472.26	
					Sub-Total	3,445,255	5,440,353.69
					OBA		
					ESTIMATE		
					STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES	209,311	451,709.95
					SUB-TOTAL	3,654,566	5,892,063.64
12/1/2015			221330		200	367.00	
12/1/2015			222090		3,500	6,300.00	
12/1/2015			222549		2,438	2,925.60	
12/1/2015			222690		9,306	9,306.00	
12/1/2015			221331		2,700	4,779.00	
12/1/2015			221648		10,500	10,500.00	
12/1/2015			220418		1,200	2,778.00	
12/1/2015			220420		2,000	4,625.00	
12/1/2015			220718		7,000	21,665.00	
12/1/2015			220817		5,000	14,000.00	
12/1/2015			221126		8,000	21,220.00	
12/1/2015			221179		5,800	15,080.00	
12/1/2015			221182		5,300	13,515.00	
12/1/2015			221299		11,000	26,400.00	
12/1/2015			221395		5,000	9,225.00	
12/1/2015			221445		6,000	11,700.00	
12/1/2015			221543		15,000	22,500.00	
12/1/2015			221576		7,000	11,200.00	
12/1/2015			221782		15,000	20,025.00	
12/1/2015			221889		9,000	15,120.00	
12/1/2015			222088		35,008	64,938.86	
12/1/2015			222091		2,500	5,000.00	
12/1/2015			222227		24,200	57,354.00	
12/1/2015			222316		30,780	90,339.30	
12/1/2015			222317		10,000	26,550.00	
12/1/2015			222417		15,000	22,612.50	
12/1/2015			222418		10,000	15,100.00	
12/1/2015			222544		5,500	7,315.00	
12/1/2015			222689		2,500	2,387.50	
12/1/2015			222783		11,040	17,719.20	
12/1/2015			222907		9,735	44,148.23	
12/1/2015			222980		12,735	57,371.18	
12/1/2015			223177		2,475	12,115.13	
12/1/2015			222716		140	140.00	
12/1/2015			221196		2,800	5,922.00	
12/1/2015			220407		2,500	5,781.27	
12/1/2015			220478		1,000	2,380.00	
12/1/2015			220479		4,979	11,850.02	
12/1/2015			220635		5,000	12,250.00	
12/1/2015			220636		1,000	2,450.00	
12/1/2015			221442		4,400	8,140.00	
12/1/2015			221793		8,400	10,920.00	
12/1/2015			222466		8,400	13,440.00	
12/1/2015			222522		5,000	7,500.00	
12/1/2015			222548		10,000	13,500.00	
12/1/2015			222607		8,400	12,600.00	
12/1/2015			222645		10,000	17,000.00	
12/1/2015			222714		5,999	5,999.00	
12/1/2015			222715		1,001	1,001.00	
12/1/2015			220400		5,000	11,562.50	
12/1/2015			220406		2,500	5,781.25	
12/1/2015			223010		140	735.00	
12/1/2015			222101		8,435	15,183.00	
12/1/2015			222102		965	1,737.00	
12/1/2015			222421		5,000	7,500.00	
12/1/2015			222547		5,000	6,650.00	
12/1/2015			220419		7,500	17,362.53	
12/1/2015			221125		5,000	13,250.00	
12/1/2015			221270		7,500	15,900.00	
12/1/2015			222314		22,500	65,981.27	
12/1/2015			222419		7,500	11,325.00	
12/1/2015			222545		7,500	9,975.00	
12/1/2015			222688		7,500	7,162.51	
12/1/2015			222784		48,000	38,400.00	
12/1/2015			222906		7,500	33,862.52	
12/1/2015			222979		7,500	33,787.51	
12/1/2015			221198		5,000	10,425.00	
12/1/2015			222802		4,300	5,289.00	
12/1/2015			220567		10,000	22,100.00	
12/1/2015			220503		5,000	11,037.50	
12/1/2015			222766		19,414	31,062.40	
12/1/2015			220929		15,000	32,250.00	
12/1/2015			220738		1,000	3,000.00	
12/1/2015			220739		5,000	15,000.00	
12/1/2015			220816		2,000	5,600.00	

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Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	Allegro NUCLEUS DEAL #' PORTFOLIO	PROXY/ OSS VOLUME	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
12/1/2015			220900	1,000	2,650.00		
12/1/2015			221393	10,000	19,000.00		
12/1/2015			221548	5,750	8,337.50		
12/1/2015			221647	30,000	33,000.00		
12/1/2015			221945	5,000	8,000.00		
12/1/2015			221946	1,000	1,850.00		
12/1/2015			220932	3,000	6,450.00		
12/1/2015			221172	1,000	2,620.00		
12/1/2015			222169	6,000	13,800.00		
12/1/2015			220421	11,000	25,300.00		
12/1/2015			220566	15,000	33,112.50		
12/1/2015			220568	4,000	8,400.00		
12/1/2015			220569	2,533	5,825.90		
12/1/2015			220982	30,000	63,000.00		
12/1/2015			220983	30,000	63,000.00		
12/1/2015			221332	1,300	2,288.00		
12/1/2015			221394	25,000	47,500.00		
12/1/2015			221544	15,289	22,933.50		
12/1/2015			221545	8,696	14,348.40		
12/1/2015			221646	90,000	103,500.00		
12/1/2015			221763	14,730	19,664.56		
12/1/2015			221784	11,000	14,850.00		
12/1/2015			221891	11,200	18,816.00		
12/1/2015			221892	3,444	5,854.80		
12/1/2015			222089	8,700	16,656.00		
12/1/2015			222128	7,450	14,900.00		
12/1/2015			222315	12,000	35,220.00		
12/1/2015			222420	10,089	15,133.50		
12/1/2015			222546	14,999	19,936.67		
12/1/2015			222687	10,000	9,650.02		
12/1/2015			222936	4,100	5,473.50		
12/1/2015			221271	5,900	12,095.00		
12/1/2015			222550	5,000	6,250.00		
12/1/2015			222614	5,000	7,500.00		
12/1/2015			222713	5,000	5,250.00		
12/1/2015			221197	10,000	20,800.00		
12/1/2015			221890	11,500	19,237.75		
12/1/2015			222103	4,035	7,888.25		
12/1/2015			222461	5,000	10,000.00		
12/1/2015			222861	5,000	20,000.00		
12/1/2015			222862	1,000	4,000.00		
12/1/2015						(144,080.74)	
12/1/2015						(281,236.56)	
		Sub-Total		1,063,905	2,002,493.63		
CAPACITY RELEASE OSS				0.00			
CAPACITY RELEASE OSS PPA							
Off System Sales Revenue-PPA				(137,155.82)			
PPA-OPTIMIZATION				149,578.14			
HEDGING GAIN/LOSS				0.00			
Total 3rd Party Sales				1,063,905	2,014,915.95		
PROXY GAS COST RECOVERY				2,590,661	5,083,483.38		
STORAGE CARRY ADJUSTMENT						(1,609.44)	
FINAL CLOSE TOTAL				3,654,566	7,098,399.33	3,654,566	5,890,454.20
						0	1,207,945.13

National Grid Transaction Summary: October 2015

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
10/1/15	15,000	\$ 1.3186	\$ 19,778.56	6,000	\$ 1.3575	\$ 8,145.27	-	\$ -	\$ -
10/2/15	15,000	\$ 1.3186	\$ 19,778.56	7,000	\$ 1.3502	\$ 9,451.15	-	\$ -	\$ -
10/3/15	15,000	\$ 1.3186	\$ 19,778.56	5,000	\$ 1.0006	\$ 5,003.03	10,000	\$ 2.6055	\$ 26,054.54
10/4/15	15,000	\$ 1.3186	\$ 19,778.56	5,000	\$ 1.0006	\$ 5,003.03	5,000	\$ 2.6037	\$ 13,018.48
10/5/15	15,000	\$ 1.3186	\$ 19,778.56	5,000	\$ 1.0006	\$ 5,003.03	-	\$ -	\$ -
10/6/15	15,000	\$ 1.3186	\$ 19,778.56	2,000	\$ 1.3186	\$ 2,637.14	-	\$ -	\$ -
10/7/15	15,000	\$ 1.3186	\$ 19,778.56	1,000	\$ 1.1883	\$ 1,188.26	-	\$ -	\$ -
10/8/15	15,000	\$ 1.3186	\$ 19,778.56	3,000	\$ 1.0892	\$ 3,267.66	-	\$ -	\$ -
10/9/15	15,000	\$ 1.3186	\$ 19,778.56	-	\$ -	\$ -	-	\$ -	\$ -
10/10/15	15,000	\$ 1.3186	\$ 19,778.56	-	\$ -	\$ -	-	\$ -	\$ -
10/11/15	15,000	\$ 1.3186	\$ 19,778.56	-	\$ -	\$ -	-	\$ -	\$ -
10/12/15	15,000	\$ 1.3186	\$ 19,778.56	-	\$ -	\$ -	-	\$ -	\$ -
10/13/15	15,000	\$ 1.3186	\$ 19,778.56	-	\$ -	\$ -	-	\$ -	\$ -
10/14/15	15,000	\$ 1.3186	\$ 19,778.56	8,000	\$ 1.2205	\$ 9,763.74	-	\$ -	\$ -
10/15/15	15,000	\$ 1.3186	\$ 19,778.56	7,000	\$ 1.2791	\$ 8,953.94	-	\$ -	\$ -
10/16/15	15,000	\$ 1.3186	\$ 19,778.56	10,000	\$ 1.5665	\$ 15,665.45	-	\$ -	\$ -
10/17/15	15,000	\$ 1.3186	\$ 19,778.56	33,000	\$ 2.0159	\$ 66,525.77	-	\$ -	\$ -
10/18/15	15,000	\$ 1.3186	\$ 19,778.56	33,000	\$ 2.0159	\$ 66,525.77	15,000	\$ 2.5607	\$ 38,410.43
10/19/15	15,000	\$ 1.3186	\$ 19,778.56	33,000	\$ 2.0159	\$ 66,525.77	-	\$ -	\$ -
10/20/15	15,000	\$ 1.3186	\$ 19,778.56	7,000	\$ 1.9038	\$ 13,326.94	-	\$ -	\$ -
10/21/15	15,000	\$ 1.3186	\$ 19,778.56	6,000	\$ 1.8276	\$ 10,965.49	-	\$ -	\$ -
10/22/15	15,000	\$ 1.3186	\$ 19,778.56	8,055	\$ 1.7755	\$ 14,301.67	-	\$ -	\$ -
10/23/15	15,000	\$ 1.3186	\$ 19,778.56	27,000	\$ 1.9795	\$ 53,446.35	-	\$ -	\$ -
10/24/15	15,000	\$ 1.3186	\$ 19,778.56	17,000	\$ 1.6888	\$ 28,709.96	7,000	\$ 2.5435	\$ 17,804.22
10/25/15	10,600	\$ 1.3186	\$ 13,976.85	17,000	\$ 1.6888	\$ 28,709.96	-	\$ -	\$ -
10/26/15	15,000	\$ 1.3186	\$ 19,778.56	17,000	\$ 1.6888	\$ 28,709.96	10,000	\$ 2.5352	\$ 25,351.69
10/27/15	15,000	\$ 1.3186	\$ 19,778.56	22,000	\$ 1.8514	\$ 40,731.12	7,000	\$ 2.5321	\$ 17,724.63
10/28/15	15,000	\$ 1.3186	\$ 19,778.56	5,000	\$ 1.4176	\$ 7,088.04	5,000	\$ 2.5303	\$ 12,651.48
10/29/15	15,000	\$ 1.3186	\$ 19,778.56	8,000	\$ 1.5008	\$ 12,006.12	-	\$ -	\$ -
10/30/15	15,000	\$ 1.3186	\$ 19,778.56	23,000	\$ 1.3468	\$ 30,975.37	-	\$ -	\$ -
10/31/15	15,000	\$ 1.3186	\$ 19,778.56	23,000	\$ 1.3468	\$ 30,975.37	-	\$ -	\$ -
Total	460,600	\$ 1.3186	\$ 607,333.61	338,055	\$ 1.6968	\$ 573,605.35	59,000	\$ 2.5596	\$ 151,015.47

National Grid Transaction Summary: October 2015

	TGP											
	Canadian			Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
10/1/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	1,000	\$ 1.5828	\$ 1,582.83	-	\$ -	\$ -
10/2/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	1,000	\$ 1.5980	\$ 1,597.96	-	\$ -	\$ -
10/3/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/4/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/5/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/6/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/7/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/8/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/9/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/10/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/11/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/12/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/13/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/14/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/15/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/16/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	1,000	\$ 1.6333	\$ 1,633.27	-	\$ -	\$ -
10/17/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	18,000	\$ 1.8905	\$ 34,029.66	-	\$ -	\$ -
10/18/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	18,000	\$ 1.8905	\$ 34,029.66	-	\$ -	\$ -
10/19/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	18,000	\$ 1.8905	\$ 34,029.66	-	\$ -	\$ -
10/20/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	1,000	\$ 1.9258	\$ 1,925.85	-	\$ -	\$ -
10/21/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/22/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	-	\$ -	\$ -	-	\$ -	\$ -
10/23/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	12,000	\$ 1.9158	\$ 22,989.10	-	\$ -	\$ -
10/24/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	8,000	\$ 1.7997	\$ 14,397.90	5,000	\$ 2.0872	\$ 10,436.22
10/25/15	-	\$ -	\$ -	7,772	\$ 1.6429	\$ 12,768.34	8,000	\$ 1.7997	\$ 14,397.90	-	\$ -	\$ -
10/26/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	8,000	\$ 1.7997	\$ 14,397.90	5,000	\$ 2.0858	\$ 10,429.01
10/27/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	8,000	\$ 1.8300	\$ 14,640.03	-	\$ -	\$ -
10/28/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	1,000	\$ 1.5778	\$ 1,577.78	5,000	\$ 2.0847	\$ 10,423.43
10/29/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	4,000	\$ 1.5173	\$ 6,069.01	-	\$ -	\$ -
10/30/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	14,000	\$ 1.4466	\$ 20,252.82	-	\$ -	\$ -
10/31/15	-	\$ -	\$ -	9,000	\$ 1.6412	\$ 14,770.48	14,000	\$ 1.4466	\$ 20,252.82	-	\$ -	\$ -
Total	-	\$ 0.00		277,772	\$ 1.6412	\$ 455,882.65	135,000	\$ 1.7615	\$ 237,804.18	15,000	\$ 2.0859	31,289

National Grid Transaction Summary: October 2015

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due			
	INJECTIONS			WITHDRAWALS								
	Volume	Price	Amount	Volume	Price	Amount						
10/1/15	(4,799)	\$ 1.6290	\$ (7,817.61)	-	\$ -	\$ -	26,201	\$ 36,459.52	\$ 36,459.52			
10/2/15	(3,016)	\$ 1.6268	\$ (4,906.55)	-	\$ -	\$ -	28,984	\$ 40,691.60	\$ 40,691.60			
10/3/15	-	\$ -	\$ -	2,780	\$ 2.1173	\$ 5,885.97	41,780	\$ 71,492.57	\$ 71,492.57			
10/4/15	-	\$ -	\$ -	1,187	\$ 2.1171	\$ 2,513.05	35,187	\$ 55,083.60	\$ 55,083.60			
10/5/15	-	\$ -	\$ -	4,440	\$ 2.1170	\$ 9,399.63	33,440	\$ 48,951.69	\$ 48,951.69			
10/6/15	-	\$ -	\$ -	153	\$ 2.1169	\$ 323.89	26,153	\$ 37,510.07	\$ 37,510.07			
10/7/15	-	\$ -	\$ -	629	\$ 2.1168	\$ 1,331.47	25,629	\$ 37,068.77	\$ 37,068.77			
10/8/15	(3,523)	\$ 1.6412	\$ (5,781.82)	-	\$ -	\$ -	23,477	\$ 32,034.87	\$ 32,034.87			
10/9/15	(1,946)	\$ 1.6412	\$ (3,193.71)	-	\$ -	\$ -	22,054	\$ 31,355.33	\$ 31,355.33			
10/10/15	(3,328)	\$ 1.6412	\$ (5,461.79)	-	\$ -	\$ -	20,672	\$ 29,087.24	\$ 29,087.24			
10/11/15	(910)	\$ 1.6412	\$ (1,493.46)	-	\$ -	\$ -	23,090	\$ 33,055.58	\$ 33,055.58			
10/12/15	(579)	\$ 1.6412	\$ (950.23)	-	\$ -	\$ -	23,421	\$ 33,598.80	\$ 33,598.80			
10/13/15	-	\$ -	\$ -	1,530	\$ 2.1094	\$ 3,227.45	25,530	\$ 37,776.48	\$ 37,776.48			
10/14/15	(5,117)	\$ 1.6412	\$ (8,397.84)	-	\$ -	\$ -	26,883	\$ 35,914.94	\$ 35,914.94			
10/15/15	-	\$ -	\$ -	5,266	\$ 2.1060	\$ 11,090.09	36,266	\$ 54,593.07	\$ 54,593.07			
10/16/15	-	\$ -	\$ -	8,632	\$ 2.1059	\$ 18,177.90	43,632	\$ 70,025.66	\$ 70,025.66			
10/17/15	(5,473)	\$ 1.8905	\$ (10,346.91)	-	\$ -	\$ -	69,527	\$ 124,757.56	\$ 124,757.56			
10/18/15	-	\$ -	\$ -	7,588	\$ 2.1047	\$ 15,970.72	97,588	\$ 189,485.61	\$ 189,485.61			
10/19/15	-	\$ -	\$ -	1,874	\$ 2.1046	\$ 3,944.07	76,874	\$ 139,048.53	\$ 139,048.53			
10/20/15	-	\$ -	\$ -	251	\$ 2.1045	\$ 528.23	32,251	\$ 50,330.05	\$ 50,330.05			
10/21/15	-	\$ -	\$ -	394	\$ 2.1044	\$ 829.14	30,394	\$ 46,343.66	\$ 46,343.66			
10/22/15	(2,928)	\$ 1.6412	\$ (4,805.33)	-	\$ -	\$ -	29,127	\$ 44,045.38	\$ 44,045.38			
10/23/15	-	\$ -	\$ -	2,117	\$ 2.1023	\$ 4,450.64	65,117	\$ 115,435.13	\$ 115,435.13			
10/24/15	-	\$ -	\$ -	4,688	\$ 2.1022	\$ 9,855.24	65,688	\$ 115,752.59	\$ 115,752.59			
10/25/15	-	\$ -	\$ -	6,845	\$ 2.1021	\$ 14,389.01	50,217	\$ 84,242.07	\$ 84,242.07			
10/26/15	-	\$ -	\$ -	4,658	\$ 2.1020	\$ 9,791.17	68,658	\$ 123,228.76	\$ 123,228.76			
10/27/15	-	\$ -	\$ -	9,191	\$ 2.1019	\$ 19,318.57	70,191	\$ 126,963.38	\$ 126,963.38			
10/28/15	-	\$ -	\$ -	2,380	\$ 2.1018	\$ 5,002.26	42,380	\$ 71,292.03	\$ 71,292.03			
10/29/15	(5,625)	\$ 1.5530	\$ (8,735.90)	-	\$ -	\$ -	30,375	\$ 43,888.26	\$ 43,888.26			
10/30/15	(4,683)	\$ 1.4466	\$ (6,774.57)	-	\$ -	\$ -	56,317	\$ 79,002.66	\$ 79,002.66			
10/31/15	-	\$ -	\$ -	875	\$ 2.0919	\$ 1,830.38	61,875	\$ 87,607.61	\$ 87,607.61			
Total	(41,927)	\$ 1.6377	\$ (68,665.72)	65,478	\$ 2.1054	\$ 137,858.88	1,308,978	\$ 2,126,123.07	\$ 2,126,123.07			

National Grid Transaction Summary: November 2015

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
11/1/15	25,000	\$ 1.3603	\$ 34,006.77	8,000	\$ 1.0138	\$ 8,110.57	-	\$ -	\$ -
11/2/15	25,000	\$ 1.3603	\$ 34,006.77	8,000	\$ 1.0138	\$ 8,110.57	-	\$ -	\$ -
11/3/15	25,000	\$ 1.3603	\$ 34,006.77	-	\$ -	\$ -	-	\$ -	\$ -
11/4/15	25,000	\$ 1.3603	\$ 34,006.77	5,000	\$ 1.1365	\$ 5,682.45	-	\$ -	\$ -
11/5/15	25,000	\$ 1.3603	\$ 34,006.77	-	\$ -	\$ -	-	\$ -	\$ -
11/6/15	25,000	\$ 1.3603	\$ 34,006.77	-	\$ -	\$ -	-	\$ -	\$ -
11/7/15	16,783	\$ 1.3603	\$ 22,829.43	17,000	\$ 1.2169	\$ 20,687.22	-	\$ -	\$ -
11/8/15	25,000	\$ 1.3603	\$ 34,006.77	17,000	\$ 1.2169	\$ 20,687.22	5,000	\$ 2.5150	\$ 12,575.17
11/9/15	25,000	\$ 1.3603	\$ 34,006.77	17,000	\$ 1.2169	\$ 20,687.22	-	\$ -	\$ -
11/10/15	25,000	\$ 1.3603	\$ 34,006.77	10,000	\$ 1.2499	\$ 12,499.24	-	\$ -	\$ -
11/11/15	25,000	\$ 1.3603	\$ 34,006.77	16,000	\$ 1.3261	\$ 21,217.70	-	\$ -	\$ -
11/12/15	25,000	\$ 1.3603	\$ 34,006.77	10,000	\$ 1.2303	\$ 12,302.92	5,000	\$ 2.5141	\$ 12,570.47
11/13/15	25,000	\$ 1.3603	\$ 34,006.77	16,000	\$ 1.3382	\$ 21,410.95	-	\$ -	\$ -
11/14/15	25,000	\$ 1.3603	\$ 34,006.77	16,000	\$ 1.2429	\$ 19,885.61	20,000	\$ 2.5131	\$ 50,262.98
11/15/15	25,000	\$ 1.3603	\$ 34,006.77	16,000	\$ 1.2429	\$ 19,885.61	-	\$ -	\$ -
11/16/15	25,000	\$ 1.3603	\$ 34,006.77	16,000	\$ 1.2429	\$ 19,885.61	-	\$ -	\$ -
11/17/15	25,000	\$ 1.3603	\$ 34,006.77	26,000	\$ 1.6811	\$ 43,709.50	5,000	\$ 2.5145	\$ 12,572.39
11/18/15	25,000	\$ 1.3603	\$ 34,006.77	21,000	\$ 1.6741	\$ 35,156.10	-	\$ -	\$ -
11/19/15	25,000	\$ 1.3603	\$ 34,006.77	8,000	\$ 1.5507	\$ 12,405.34	-	\$ -	\$ -
11/20/15	10,210	\$ 1.3603	\$ 13,888.37	37,000	\$ 1.9654	\$ 72,719.19	-	\$ -	\$ -
11/21/15	25,000	\$ 1.3603	\$ 34,006.77	39,000	\$ 1.9943	\$ 77,776.47	-	\$ -	\$ -
11/22/15	25,000	\$ 1.3603	\$ 34,006.77	39,000	\$ 1.9943	\$ 77,776.47	-	\$ -	\$ -
11/23/15	25,000	\$ 1.3603	\$ 34,006.77	39,000	\$ 1.9943	\$ 77,776.47	20,308	\$ 2.5101	\$ 50,974.98
11/24/15	25,000	\$ 1.3603	\$ 34,006.77	59,000	\$ 2.0736	\$ 122,344.95	8,000	\$ 2.5111	\$ 20,089.05
11/25/15	25,000	\$ 1.3603	\$ 34,006.77	44,000	\$ 1.9575	\$ 86,129.93	-	\$ -	\$ -
11/26/15	16,783	\$ 1.3603	\$ 22,829.43	22,000	\$ 1.6430	\$ 36,145.80	-	\$ -	\$ -
11/27/15	10,759	\$ 1.3603	\$ 14,635.15	22,000	\$ 1.6430	\$ 36,145.80	-	\$ -	\$ -
11/28/15	19,000	\$ 1.3603	\$ 25,845.15	22,000	\$ 1.6430	\$ 36,145.80	9,838	\$ 2.5044	\$ 24,638.39
11/29/15	25,000	\$ 1.3603	\$ 34,006.77	22,000	\$ 1.6430	\$ 36,145.80	9,838	\$ 2.5027	\$ 24,621.14
11/30/15	25,000	\$ 1.3603	\$ 34,006.77	22,000	\$ 1.6430	\$ 36,145.80	12,308	\$ 2.5029	\$ 30,805.25
Total	698,535	\$ 1.3603	\$ 950,196.84	594,000	\$ 1.6794	\$ 997,576.31	95,292	\$ 2.5092	\$ 239,109.82

National Grid Transaction Summary: November 2015

	TGP											
	Canadian			Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
11/1/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	3,000	\$ 1.3216	\$ 3,964.69	-	\$ -	\$ -
11/2/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	3,000	\$ 1.3216	\$ 3,964.69	-	\$ -	\$ -
11/3/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	-	\$ -	\$ -	-	\$ -	\$ -
11/4/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	3,000	\$ 1.2358	\$ 3,707.43	-	\$ -	\$ -
11/5/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	-	\$ -	\$ -	-	\$ -	\$ -
11/6/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	-	\$ -	\$ -	-	\$ -	\$ -
11/7/15	-	\$ -	\$ -	11,942	\$ 1.5594	\$ 18,621.81	12,000	\$ 1.3821	\$ 16,585.17	-	\$ -	\$ -
11/8/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	12,000	\$ 1.3821	\$ 16,585.17	5,000	\$ 2.0563	\$ 10,281.32
11/9/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	12,000	\$ 1.3821	\$ 16,585.17	-	\$ -	\$ -
11/10/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	5,000	\$ 1.4174	\$ 7,087.04	-	\$ -	\$ -
11/11/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	9,000	\$ 1.4679	\$ 13,210.67	-	\$ -	\$ -
11/12/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	4,000	\$ 1.4073	\$ 5,629.28	-	\$ -	\$ -
11/13/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	9,000	\$ 1.4376	\$ 12,938.27	-	\$ -	\$ -
11/14/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	9,000	\$ 1.4981	\$ 13,483.07	6,563	\$ 2.0485	\$ 13,444.37
11/15/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	9,000	\$ 1.4981	\$ 13,483.07	-	\$ -	\$ -
11/16/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	9,000	\$ 1.4981	\$ 13,483.07	-	\$ -	\$ -
11/17/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,000	\$ 1.6192	\$ 25,906.94	5,000	\$ 2.0476	\$ 10,237.79
11/18/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	11,000	\$ 1.6797	\$ 18,476.88	-	\$ -	\$ -
11/19/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	2,000	\$ 1.5940	\$ 3,187.92	-	\$ -	\$ -
11/20/15	-	\$ -	\$ -	10,536	\$ 1.5633	\$ 16,471.31	16,435	\$ 1.8091	\$ 29,732.52	-	\$ -	\$ -
11/21/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 1.9839	\$ 32,605.02	-	\$ -	\$ -
11/22/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 1.9839	\$ 32,605.02	-	\$ -	\$ -
11/23/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 1.9839	\$ 32,605.02	10,836	\$ 2.0468	\$ 22,179.45
11/24/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 2.0234	\$ 33,255.06	5,000	\$ 2.0469	\$ 10,234.65
11/25/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 1.9782	\$ 32,511.85	-	\$ -	\$ -
11/26/15	-	\$ -	\$ -	10,536	\$ 1.5633	\$ 16,471.31	16,435	\$ 1.9468	\$ 31,994.88	-	\$ -	\$ -
11/27/15	-	\$ -	\$ -	10,536	\$ 1.5633	\$ 16,471.31	16,435	\$ 1.9468	\$ 31,994.88	-	\$ -	\$ -
11/28/15	-	\$ -	\$ -	10,000	\$ 1.5651	\$ 15,651.49	16,435	\$ 1.9468	\$ 31,994.88	6,563	\$ 2.0454	\$ 13,423.81
11/29/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 1.9468	\$ 31,994.88	6,563	\$ 2.0445	\$ 13,417.96
11/30/15	-	\$ -	\$ -	15,000	\$ 1.5533	\$ 23,299.08	16,435	\$ 1.9468	\$ 31,994.88	10,836	\$ 2.0444	\$ 22,152.71
Total	-	\$ 0.00	428,550	\$ 1.5545	\$ 666,164.19	308,785	\$ 1.7539	\$ 541,567.41	56,361	\$ 2.0470	115,372	

National Grid Transaction Summary: November 2015

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due			
	INJECTIONS			WITHDRAWALS								
	Volume	Price	Amount	Volume	Price	Amount						
11/1/15	(3,777)	\$ 1.3692	\$ (5,171.59)	-	\$ -	\$ -	47,223	\$ 64,209.53	\$ 64,209.53			
11/2/15	-	\$ -	\$ -	757	\$ 2.0833	\$ 1,577.09	51,757	\$ 70,958.20	\$ 70,958.20			
11/3/15	(2,577)	\$ 1.5533	\$ (4,002.78)	-	\$ -	\$ -	37,423	\$ 53,303.07	\$ 53,303.07			
11/4/15	(8,610)	\$ 1.4427	\$ (12,421.29)	-	\$ -	\$ -	39,390	\$ 54,274.45	\$ 54,274.45			
11/5/15	(9,476)	\$ 1.5533	\$ (14,718.80)	-	\$ -	\$ -	30,524	\$ 42,587.05	\$ 42,587.05			
11/6/15	(9,340)	\$ 1.5533	\$ (14,507.56)	-	\$ -	\$ -	30,660	\$ 42,798.29	\$ 42,798.29			
11/7/15	(9,240)	\$ 1.3821	\$ (12,770.58)	-	\$ -	\$ -	48,485	\$ 65,953.05	\$ 65,953.05			
11/8/15	(10,002)	\$ 1.7191	\$ (17,194.57)	-	\$ -	\$ -	68,998	\$ 100,240.16	\$ 100,240.16			
11/9/15	(8,553)	\$ 1.3821	\$ (11,821.08)	-	\$ -	\$ -	60,447	\$ 82,757.16	\$ 82,757.16			
11/10/15	-	\$ -	\$ -	5,195	\$ 2.0376	\$ 10,585.30	60,195	\$ 87,477.43	\$ 87,477.43			
11/11/15	-	\$ -	\$ -	2,642	\$ 2.0376	\$ 5,383.32	67,642	\$ 97,117.54	\$ 97,117.54			
11/12/15	(2,822)	\$ 1.4073	\$ (3,971.46)	-	\$ -	\$ -	56,178	\$ 83,837.06	\$ 83,837.06			
11/13/15	(4,601)	\$ 1.4376	\$ (6,614.33)	-	\$ -	\$ -	60,399	\$ 85,040.74	\$ 85,040.74			
11/14/15	-	\$ -	\$ -	4,903	\$ 2.0312	\$ 9,958.82	96,466	\$ 164,340.70	\$ 164,340.70			
11/15/15	(2,991)	\$ 1.4981	\$ (4,480.87)	-	\$ -	\$ -	62,009	\$ 86,193.65	\$ 86,193.65			
11/16/15	-	\$ -	\$ -	5,659	\$ 2.0290	\$ 11,482.04	70,659	\$ 102,156.57	\$ 102,156.57			
11/17/15	-	\$ -	\$ -	7,952	\$ 2.0290	\$ 16,134.51	99,952	\$ 165,866.99	\$ 165,866.99			
11/18/15	-	\$ -	\$ -	8,471	\$ 2.0290	\$ 17,187.55	80,471	\$ 128,126.39	\$ 128,126.39			
11/19/15	-	\$ -	\$ -	861	\$ 2.0290	\$ 1,746.96	50,861	\$ 74,646.07	\$ 74,646.07			
11/20/15	(3,822)	\$ 1.8091	\$ (6,914.37)	-	\$ -	\$ -	70,359	\$ 125,897.02	\$ 125,897.02			
11/21/15	(4,599)	\$ 1.9839	\$ (9,123.85)	-	\$ -	\$ -	90,836	\$ 158,563.48	\$ 158,563.48			
11/22/15	-	\$ -	\$ -	898	\$ 2.0289	\$ 1,821.99	96,333	\$ 169,509.33	\$ 169,509.33			
11/23/15	-	\$ -	\$ -	6,488	\$ 2.0289	\$ 13,163.81	133,067	\$ 254,005.57	\$ 254,005.57			
11/24/15	-	\$ -	\$ -	6,580	\$ 2.0289	\$ 13,350.47	135,015	\$ 256,580.03	\$ 256,580.03			
11/25/15	-	\$ -	\$ -	5,626	\$ 2.0289	\$ 11,414.85	106,061	\$ 187,362.49	\$ 187,362.49			
11/26/15	-	\$ -	\$ -	548	\$ 2.0289	\$ 1,111.86	66,302	\$ 108,553.28	\$ 108,553.28			
11/27/15	(9,974)	\$ 1.9468	\$ (19,416.91)	-	\$ -	\$ -	49,756	\$ 79,830.24	\$ 79,830.24			
11/28/15	(7,472)	\$ 2.0334	\$ (15,193.41)	-	\$ -	\$ -	76,364	\$ 132,506.11	\$ 132,506.11			
11/29/15	-	\$ -	\$ -	1,913	\$ 2.0291	\$ 3,881.69	96,749	\$ 167,367.31	\$ 167,367.31			
11/30/15	-	\$ -	\$ -	9,556	\$ 2.0291	\$ 19,390.17	111,135	\$ 197,794.66	\$ 197,794.66			
Total	(97,856)	\$ 1.6179	\$ (158,323.45)	68,049	\$ 2.0307	\$ 138,190.44	2,151,716	\$ 3,489,853.62	\$ 3,489,853.62			

National Grid Transaction Summary: December 2015

AGT									
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
12/1/15	40,000	\$ 1.9827	\$ 79,309.80	15,000	\$ 1.8954	\$ 28,431.30	5,000	\$ 2.4880	\$ 12,440.13
12/2/15	40,000	\$ 1.9827	\$ 79,309.80	13,000	\$ 1.9094	\$ 24,821.96	-	\$ -	\$ -
12/3/15	32,000	\$ 2.0625	\$ 65,998.63	40,000	\$ 2.1274	\$ 85,095.98	-	\$ -	\$ -
12/4/15	31,700	\$ 2.0662	\$ 65,499.46	40,000	\$ 2.0517	\$ 82,067.47	-	\$ -	\$ -
12/5/15	40,000	\$ 1.9827	\$ 79,309.80	28,000	\$ 1.9743	\$ 55,279.40	-	\$ -	\$ -
12/6/15	40,000	\$ 1.9827	\$ 79,309.80	28,000	\$ 1.9743	\$ 55,279.40	-	\$ -	\$ -
12/7/15	40,000	\$ 1.9827	\$ 79,309.80	28,000	\$ 1.9743	\$ 55,279.40	-	\$ -	\$ -
12/8/15	40,000	\$ 1.9827	\$ 79,309.80	34,000	\$ 1.9657	\$ 66,834.65	-	\$ -	\$ -
12/9/15	40,000	\$ 1.9827	\$ 79,309.80	18,000	\$ 1.8444	\$ 33,199.90	-	\$ -	\$ -
12/10/15	40,000	\$ 1.9827	\$ 79,309.80	5,000	\$ 1.4522	\$ 7,261.10	-	\$ -	\$ -
12/11/15	40,000	\$ 1.9827	\$ 79,309.80	4,500	\$ 1.2951	\$ 5,827.76	-	\$ -	\$ -
12/12/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/13/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/14/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/15/15	40,000	\$ 1.9827	\$ 79,309.80	5,000	\$ 1.3596	\$ 6,798.15	-	\$ -	\$ -
12/16/15	40,000	\$ 1.9827	\$ 79,309.80	12,000	\$ 1.5364	\$ 18,436.99	-	\$ -	\$ -
12/17/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/18/15	40,000	\$ 1.9827	\$ 79,309.80	23,000	\$ 1.6625	\$ 38,237.82	-	\$ -	\$ -
12/19/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	25,334	\$ 2.4831	\$ 62,907.22
12/20/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	12,770	\$ 2.4849	\$ 31,732.61
12/21/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/22/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/23/15	31,695	\$ 2.0663	\$ 65,491.14	-	\$ -	\$ -	-	\$ -	\$ -
12/24/15	24,394	\$ 2.1738	\$ 53,028.67	-	\$ -	\$ -	-	\$ -	\$ -
12/25/15	25,080	\$ 2.1724	\$ 54,484.46	-	\$ -	\$ -	-	\$ -	\$ -
12/26/15	34,000	\$ 2.0390	\$ 69,326.42	-	\$ -	\$ -	-	\$ -	\$ -
12/27/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	-	\$ -	\$ -
12/28/15	40,000	\$ 1.9827	\$ 79,309.80	-	\$ -	\$ -	17,906	\$ 2.4738	\$ 44,296.29
12/29/15	40,000	\$ 1.9827	\$ 79,309.80	30,000	\$ 1.9889	\$ 59,666.70	25,442	\$ 2.4745	\$ 62,955.94
12/30/15	40,000	\$ 1.9827	\$ 79,309.80	27,000	\$ 2.1983	\$ 59,355.37	25,445	\$ 2.4771	\$ 63,030.62
12/31/15	40,000	\$ 1.9827	\$ 79,309.80	46,760	\$ 2.1628	\$ 101,132.81	-	\$ -	\$ -
Total	1,178,869	\$ 1.9990	\$ 2,356,573.81	397,260	\$ 1.9710	\$ 783,006.13	111,897	\$ 2.4787	\$ 277,362.81

National Grid Transaction Summary: December 2015

TGP

	Canadian			Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
12/1/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.7097	\$ 12,711.30	-	\$ -	\$ -
12/2/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.4764	\$ 10,976.90	-	\$ -	\$ -
12/3/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.5549	\$ 11,560.83	-	\$ -	\$ -
12/4/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.5479	\$ 11,508.98	-	\$ -	\$ -
12/5/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.5477	\$ 11,506.93	-	\$ -	\$ -
12/6/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.5477	\$ 11,506.93	-	\$ -	\$ -
12/7/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.5477	\$ 11,506.93	-	\$ -	\$ -
12/8/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.5313	\$ 11,385.15	-	\$ -	\$ -
12/9/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.4416	\$ 10,717.98	-	\$ -	\$ -
12/10/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	4,000	\$ 1.3871	\$ 5,548.57	-	\$ -	\$ -
12/11/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	1,000	\$ 1.2106	\$ 1,210.59	-	\$ -	\$ -
12/12/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	-	\$ -	\$ -	-	\$ -	\$ -
12/13/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	-	\$ -	\$ -	-	\$ -	\$ -
12/14/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	-	\$ -	\$ -	-	\$ -	\$ -
12/15/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	-	\$ -	\$ -	-	\$ -	\$ -
12/16/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.3340	\$ 9,918.41	-	\$ -	\$ -
12/17/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	-	\$ -	\$ -	-	\$ -	\$ -
12/18/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.3709	\$ 10,192.32	-	\$ -	\$ -
12/19/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.2371	\$ 9,197.70	6,563	\$ 2.0336	\$ 13,346.69
12/20/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.2371	\$ 9,197.70	1,389	\$ 2.0336	\$ 2,824.66
12/21/15	1,000	\$ 2.6283	\$ 2,628.29	19,536	\$ 1.8886	\$ 36,895.91	7,435	\$ 1.2371	\$ 9,197.70	-	\$ -	\$ -
12/22/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	-	\$ -	\$ -	-	\$ -	\$ -
12/23/15	1,000	\$ 2.6283	\$ 2,628.29	19,536	\$ 1.8886	\$ 36,895.91	-	\$ -	\$ -	-	\$ -	\$ -
12/24/15	1,000	\$ 2.6283	\$ 2,628.29	8,429	\$ 1.9269	\$ 16,241.77	-	\$ -	\$ -	-	\$ -	\$ -
12/25/15	1,000	\$ 2.6283	\$ 2,628.29	19,536	\$ 1.8886	\$ 36,895.91	7,435	\$ 0.9080	\$ 6,751.06	-	\$ -	\$ -
12/26/15	1,000	\$ 2.6283	\$ 2,628.29	19,536	\$ 1.8886	\$ 36,895.91	7,435	\$ 0.9080	\$ 6,751.06	-	\$ -	\$ -
12/27/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 0.9080	\$ 6,751.06	-	\$ -	\$ -
12/28/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 0.9080	\$ 6,751.06	10,836	\$ 2.0269	\$ 21,963.48
12/29/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.3125	\$ 9,758.18	10,100	\$ 2.0268	\$ 20,470.70
12/30/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	7,435	\$ 1.4759	\$ 10,973.17	10,100	\$ 2.0270	\$ 20,472.86
12/31/15	1,000	\$ 2.6283	\$ 2,628.29	24,000	\$ 1.8762	\$ 45,029.72	8,502	\$ 1.3942	\$ 11,853.83	6,563	\$ 2.0271	\$ 13,303.87
Total	31,000	\$ 2.6283	\$ 81,477.00	710,573	\$ 1.8782	\$ 1,334,598.23	162,202	\$ 1.3405	\$ 217,434.35	45,551	\$ 2.0281	\$ 92,382.26

National Grid Transaction Summary: December 2015

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due			
	INJECTIONS			WITHDRAWALS								
	Volume	Price	Amount	Volume	Price	Amount						
12/1/15	-	\$ 1.4764	\$ (9,091.56)	7,183	\$ 2.0291	\$ 14,575.09	99,618	\$ 195,125.64	\$ 195,125.64			
12/2/15	(6,158)	\$ 1.5549	\$ (2,288.84)	-	\$ -	\$ -	79,277	\$ 153,675.11	\$ 153,675.11			
12/3/15	(1,472)	\$ 1.5479	\$ (5,420.91)	-	\$ -	\$ -	102,963	\$ 208,024.61	\$ 208,024.61			
12/4/15	(3,502)	\$ 1.5477	\$ (1,148.37)	-	\$ -	\$ -	100,633	\$ 201,313.01	\$ 201,313.01			
12/5/15	(742)	\$ 1.5859	\$ (13,341.89)	-	\$ -	\$ -	99,693	\$ 192,605.77	\$ 192,605.77			
12/6/15	(8,413)	\$ 1.6440	\$ (17,293.25)	-	\$ -	\$ -	92,022	\$ 180,412.25	\$ 180,412.25			
12/7/15	(10,519)	\$ -	\$ -	-	\$ -	\$ -	89,916	\$ 176,460.89	\$ 176,460.89			
12/8/15	-	\$ -	\$ -	1,256	\$ 2.0110	\$ 2,525.80	107,691	\$ 207,713.42	\$ 207,713.42			
12/9/15	(25)	\$ 1.5748	\$ (10,222.28)	-	\$ -	\$ -	90,410	\$ 170,849.65	\$ 170,849.65			
12/10/15	(7,930)	\$ 1.7923	\$ (14,212.92)	-	\$ -	\$ -	67,509	\$ 129,555.20	\$ 129,555.20			
12/11/15	(8,424)	\$ 1.8762	\$ (15,805.43)	-	\$ -	\$ -	62,570	\$ 119,793.24	\$ 119,793.24			
12/12/15	(1,733)	\$ 1.8762	\$ (3,251.52)	-	\$ -	\$ -	56,576	\$ 111,162.38	\$ 111,162.38			
12/13/15	(9,098)	\$ 1.8762	\$ (17,070.02)	-	\$ -	\$ -	63,267	\$ 123,716.29	\$ 123,716.29			
12/14/15	(7,238)	\$ 1.8762	\$ (13,580.21)	-	\$ -	\$ -	55,902	\$ 109,897.80	\$ 109,897.80			
12/15/15	-	\$ -	\$ -	-	\$ -	\$ -	62,762	\$ 120,185.75	\$ 120,185.75			
12/16/15	-	\$ -	\$ -	3,470	\$ 2.0057	\$ 6,959.74	87,905	\$ 162,282.95	\$ 162,282.95			
12/17/15	-	\$ -	\$ -	592	\$ 2.0057	\$ 1,187.37	65,592	\$ 128,155.18	\$ 128,155.18			
12/18/15	-	\$ -	\$ -	4,479	\$ 2.0057	\$ 8,983.47	99,914	\$ 184,381.42	\$ 184,381.42			
12/19/15	-	\$ -	\$ -	7,800	\$ 2.0057	\$ 15,644.36	112,132	\$ 228,063.79	\$ 228,063.79			
12/20/15	-	\$ -	\$ -	9,728	\$ 2.0057	\$ 19,511.33	96,322	\$ 190,234.12	\$ 190,234.12			
12/21/15	-	\$ -	\$ -	9,570	\$ 2.0057	\$ 19,194.43	77,541	\$ 147,226.13	\$ 147,226.13			
12/22/15	(11,023)	\$ 1.8762	\$ (20,681.78)	-	\$ -	\$ -	53,977	\$ 106,286.04	\$ 106,286.04			
12/23/15	(6,303)	\$ 1.8886	\$ (11,903.92)	-	\$ -	\$ -	45,928	\$ 93,111.42	\$ 93,111.42			
12/24/15	-	\$ -	\$ -	2,648	\$ 2.0056	\$ 5,310.77	36,471	\$ 77,209.51	\$ 77,209.51			
12/25/15	(14,606)	\$ 1.3894	\$ (20,294.29)	-	\$ -	\$ -	38,445	\$ 80,465.43	\$ 80,465.43			
12/26/15	-	\$ -	\$ -	1,932	\$ 1.9934	\$ 3,851.18	63,903	\$ 119,452.86	\$ 119,452.86			
12/27/15	(1,104)	\$ 0.9080	\$ (1,002.44)	-	\$ -	\$ -	71,331	\$ 132,716.43	\$ 132,716.43			
12/28/15	(86)	\$ 2.0269	\$ (174.31)	-	\$ -	\$ -	101,091	\$ 199,804.34	\$ 199,804.34			
12/29/15	-	\$ -	\$ -	9,742	\$ 1.9916	\$ 19,402.39	147,719	\$ 299,221.73	\$ 299,221.73			
12/30/15	-	\$ -	\$ -	8,016	\$ 1.9916	\$ 15,964.85	142,996	\$ 296,764.69	\$ 296,764.69			
12/31/15	(8,240)	\$ 1.8983	\$ (15,642.01)	-	\$ -	\$ -	118,585	\$ 237,616.32	\$ 237,616.32			
Total	(113,107)	\$ 1.7016	\$ (192,461.99)	66,416	\$ 2.0042	\$ 133,110.78	2,590,661	\$ 5,083,483.38	\$ 5,083,483.38			

Storage Injection Transaction Deal
National Grid Natural Gas Portfolio Management Plan
As of December 31, 2015

Date	DESCRIPTION	PROXY INJECT VOLUME	REVENUE	PURCHASED VOL. DELIVERED	ACTUAL EXPENSE \$
APRIL					
4/1/2015	Storage Injections			473,966	772,270.95
commodity					
Storage Injection Charges					
	PROXY	459,075	\$767,298.82		11,822.93
	APRIL FINAL CLOSE TOTAL	459,075	\$ 767,298.82	473,966	807,036.24
MAY					
5/1/2015				575,625	897,938.93
Commodity Charges					
Storage Injection Charges					
	PROXY	411,060	\$654,386.73		18,031.85
	MAY FINAL CLOSE TOTAL	411,060	\$ 654,386.73	575,625	932,618.49
JUNE					
6/1/2015	Storage Injections			496,517	723,876.55
commodity					
Storage Injection Charges					
	PROXY	398,301	\$658,574.86		14,331.07
	JUNE FINAL CLOSE TOTAL	398,301	\$ 658,574.86	496,517	753,070.47
JULY					
7/1/2015	Storage Injections			541,913	710,793.08
commodity					
Storage Injection Charges					
	PROXY INJECTIONS	398,381	\$595,047.52		16,538.63
	July FINAL CLOSE TOTAL	398,381	\$ 595,047.52	541,913	746,786.10

Storage Injection Transaction Deal
National Grid Natural Gas Portfolio Management Plan
As of December 31, 2015

Date	DESCRIPTION	PROXY INJECT VOLUME	REVENUE	PURCHASED VOL. DELIVERED	ACTUAL EXPENSE \$
AUGUST					
8/1/2015	Storage Injections			520,012	730,262.99
	commodity				16,083.40
	Storage Injection Charges				13,530.87
	PROXY INJECTIONS	396,614	\$599,236.78		
	AUGUST FINAL CLOSE TOTAL	396,614	\$ 599,236.78	520,012	759,877.26
SEPTEMBER					
9/1/2015	Storage Injection			(482,439)	(660,375.16)
	Commodity charges				15,257.63
	Storage Injection Charges				11,522.69
	PROXY INJECTIONS	386,070	\$562,710.59		
	FINAL CLOSE TOTAL	386,070	\$ 562,710.59	-482,439	(633,594.84)
OCTOBER					
10/1/2015	Storage Injection			(353,903)	(475,893.33)
	Commodity Charges				15,362.50
	Storage Injection Charges				7,790.65
	PROXY INJECTIONS	370,171	\$546,716.55		
	FINAL CLOSE TOTAL	370,171	\$ 546,716.55	-353,903	(452,740.18)
NOVEMBER					
11/1/2015	Storage Injection			(213,441)	(302,146.52)
	Commodity Charges				12,894.98
	Storage Injection Charges				2,589.24
	PROXY INJECTIONS	73,183	\$102,687.49		
	TOTAL	73,183	\$ 102,687.49	-213,441	(286,662.31)

Storage Injection Transaction Deal
National Grid Natural Gas Portfolio Management Plan
As of December 31, 2015

Date	DESCRIPTION	PROXY INJECT VOLUME	REVENUE	PURCHASED VOL. DELIVERED	ACTUAL EXPENSE \$
DECEMBER					
12/1/2015	Storage Injection			-262,762	(402,532.38)
	Commodity Charges				12,391.40
	Storage Injection Charges				2,855.38
	PROXY INJECTIONS	94,176	\$163,356.82		
	TOTAL	<hr/> 94,176	\$ <hr/> 163,356.82	<hr/> -262,762	<hr/> (387,285.60)

Narragansett Storage Summary

National Grid Natural Gas Portfolio Management Plan

DATE		PAPER			ACTUAL			Actual - Paper (dt)
Facility	Paper Balance	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG		
APRIL								
FSMA	501	319,511	\$758,378.87	\$ 2.3736	312,963	\$888,815.18	\$ 2.8400	(6,548)
FSMA	62918	54,643	\$149,826.42	\$ 2.7419	142,318	\$516,183.53	\$ 3.6270	87,675
FSS-1	400515	16,212	\$40,547.17	\$ 2.5011	16,759	\$50,491.80	\$ 3.0128	547
GSS	300168	45,977	\$129,312.40	\$ 2.8125	95,794	\$356,405.23	\$ 3.7205	49,817
GSS	300169	58,886	\$152,768.44	\$ 2.5943	64,085	\$189,316.66	\$ 2.9541	5,199
GSS	300170	127,548	\$335,025.25	\$ 2.6267	291,227	\$1,076,696.87	\$ 3.6971	163,679
GSS	300171	41,068	\$89,276.24	\$ 2.1739	50,538	\$140,170.82	\$ 2.7736	9,470
GSSTE	600045	943,889	\$3,450,774.34	\$ 3.6559	439,920	\$1,451,356.47	\$ 3.2991	(503,969)
SS-1	400185	19,826	\$56,649.24	\$ 2.8573	20,784	\$67,816.53	\$ 3.2629	958
SS-1	400221	417,341	\$1,158,329.61	\$ 2.7755	439,310	\$1,417,275.03	\$ 3.2261	21,969
TCO	9630	47,049	\$154,100.90	\$ 3.2753	62,945	\$179,812.01	\$ 2.8567	15,896
Total		2,091,950	\$6,474,988.88	\$ 3.0952	1,936,643	\$6,334,340.13	\$ 3.2708	(155,307)
MAY								
Facility	Paper Balance	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG		Actual - Paper (dt)
FSMA	501	397,372	\$877,415.00	\$ 2.2080	340,766	\$1,042,002.42	3.0578	(56,606)
FSMA	62918	78,978	\$187,399.66	\$ 2.3728	164,635	\$499,119.82	3.0317	85,657
FSS-1	400515	22,642	\$50,262.37	\$ 2.2199	23,191	\$65,316.02	2.8164	549
GSS	300168	63,213	\$156,633.19	\$ 2.4779	113,030	\$341,799.40	3.0240	49,817
GSS	300169	82,384	\$189,152.74	\$ 2.2960	87,583	\$248,432.62	2.8365	5,199
GSS	300170	185,549	\$426,962.64	\$ 2.3011	349,228	\$1,048,371.09	3.0020	163,679
GSS	300171	64,752	\$124,518.03	\$ 1.9230	74,284	\$204,525.12	2.7533	9,532
GSSTE	600045	1,008,214	\$3,546,489.94	\$ 3.5176	649,379	\$1,784,991.53	2.7488	(358,835)
SS-1	400185	24,890	\$64,309.30	\$ 2.5837	25,715	\$75,993.34	2.9552	825
SS-1	400221	534,339	\$1,330,079.52	\$ 2.4892	551,380	\$1,606,252.04	2.9131	17,041
TCO	9630	74,546	\$222,964.39	\$ 2.9910	90,442	\$250,479.88	2.7695	15,896
Total		2,536,879	7,176,186.78	\$ 2.8287	2,469,633	\$ 7,167,283.26	2.9022	(67,246)
JUNE								
Facility	Paper Balance	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG		Actual - Paper (dt)
FSMA	501	423,768	\$902,841.10	\$ 2.1305	359,653	\$980,099.41	\$ 2.7251	(64,115)
FSMA	62918	100,881	\$220,728.42	\$ 2.1880	175,258	\$490,566.23	\$ 2.7991	74,377
FSS-1	400515	29,069	\$60,113.46	\$ 2.0680	29,620	\$77,121.66	\$ 2.6037	551
GSS	300168	80,463	\$185,390.66	\$ 2.3040	128,780	\$352,397.62	\$ 2.7364	48,317
GSS	300169	105,904	\$226,065.03	\$ 2.1346	111,103	\$290,581.28	\$ 2.6154	5,199
GSS	300170	243,569	\$523,687.78	\$ 2.1501	403,492	\$1,097,444.29	\$ 2.7199	159,923
GSS	300171	88,422	\$160,228.96	\$ 1.8121	97,744	\$251,894.38	\$ 2.5771	9,322
GSSTE	600045	1,073,584	\$3,645,113.66	\$ 3.3953	789,153	\$2,093,624.18	\$ 2.6530	(284,431)
SS-1	400185	29,966	\$72,098.53	\$ 2.4060	30,792	\$82,348.32	\$ 2.6743	826
SS-1	400221	655,758	\$1,513,326.09	\$ 2.3078	672,498	\$1,784,335.81	\$ 2.6533	16,740
TCO	9630	102,056	\$300,845.20	\$ 2.9478	117,952	\$304,247.70	\$ 2.5794	15,896
Total		2,933,440	7,810,438.89	\$ 2.6626	2,916,045	\$ 7,804,660.88	\$ 2.6765	(17,395)

Narragansett Storage Summary
National Grid Natural Gas Portfolio Management Plan

DATE	PAPER			ACTUAL			Actual - Paper (dt)		
JULY	Facility	Paper Balance	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG	Actual - Paper (dt)	
	FSMA	501	429,671	\$885,711.98	\$ 2.0614	348,884	\$909,493.60	2.6069	(80,787)
	FSMA	62918	126,580	\$256,503.99	\$ 2.0264	200,957	\$504,783.69	2.5119	74,377
	FSS-1	400515	35,489	\$69,099.39	\$ 1.9471	36,042	\$88,183.27	2.4467	553
	GSS	300168	97,699	\$210,062.27	\$ 2.1501	146,016	\$368,895.85	2.5264	48,317
	GSS	300169	129,402	\$259,728.27	\$ 2.0071	134,601	\$330,384.43	2.4545	5,199
	GSS	300170	301,570	\$606,710.41	\$ 2.0118	461,493	\$1,161,437.06	2.5167	159,923
	GSS	300171	112,106	\$192,780.25	\$ 1.7196	121,428	\$294,885.99	2.4285	9,322
	GSSTE	600045	1,138,932	\$3,734,927.95	\$ 3.2793	987,801	\$2,391,305.16	2.4208	(151,131)
	SS-1	400185	35,053	\$79,226.79	\$ 2.2602	35,880	\$89,437.93	2.4927	827
	SS-1	400221	779,165	\$1,686,175.70	\$ 2.1641	787,465	\$1,949,839.99	2.4761	8,300
	TCO	9630	129,584	\$377,092.25	\$ 2.9100	145,480	\$353,670.95	2.4311	15,896
	Total		3,315,251	8,358,019.25	\$ 2.5211	3,406,047	\$ 8,442,317.92	2.4786	90,796
AUGUST									
	Facility	Paper Bala	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG		
	FSMA	501	489,958	\$983,950.58	\$ 2.0082	364,719	\$803,489.37	2.2030	(125,239)
	FSMA	62918	152,279	\$294,620.75	\$ 1.9347	195,584	\$485,360.56	2.4816	43,305
	FSS-1	400515	41,934	\$77,934.16	\$ 1.8585	42,489	\$98,817.67	2.3257	555
	GSS	300168	114,935	\$236,323.04	\$ 2.0561	146,016	\$361,919.11	2.4786	31,081
	GSS	300169	152,900	\$292,674.81	\$ 1.9142	158,099	\$368,641.96	2.3317	5,199
	GSS	300170	359,602	\$695,127.97	\$ 1.9330	461,493	\$1,143,868.72	2.4786	101,891
	GSS	300171	135,790	\$224,616.28	\$ 1.6541	145,174	\$336,353.41	2.3169	9,384
	GSSTE	600045	1,204,311	\$3,822,810.40	\$ 3.1743	1,177,893	\$2,731,691.52	2.3191	(26,418)
	SS-1	400185	40,136	\$86,201.61	\$ 2.1477	40,964	\$96,380.02	2.3528	828
	SS-1	400221	902,628	\$1,855,515.73	\$ 2.0557	907,333	\$2,124,611.88	2.3416	4,705
	TCO	9630	157,081	\$456,338.61	\$ 2.9051	172,977	\$400,816.36	2.3172	15,896
	Total		3,751,554	9,026,113.93	2.4060	3,812,741	\$ 8,951,950.58	2.3479	61,187
SEPTEMBER									
	Facility	Paper Bala	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG		
	FSMA	501	529,410	\$1,043,787.82	\$ 1.9716	478,778	\$989,328.41	2.0664	(50,632)
	FSMA	62918	177,989	\$335,620.49	\$ 1.8856	182,091	\$422,420.06	2.3198	4,102
	FSS-1	400515	48,375	\$86,103.49	\$ 1.7799	48,932	\$108,992.12	2.2274	557
	GSS	300168	132,185	\$264,550.94	\$ 2.0014	146,016	\$342,831.58	2.3479	13,831
	GSS	300169	176,420	\$323,177.90	\$ 1.8319	181,619	\$405,385.36	2.2321	5,199
	GSS	300170	417,622	\$790,071.90	\$ 1.8918	475,553	\$1,103,966.32	2.3214	57,931
	GSS	300171	159,460	\$253,988.39	\$ 1.5928	168,934	\$375,380.54	2.2221	9,474
	GSSTE	600045	1,269,681	\$3,903,928.03	\$ 3.0747	1,269,693	\$2,898,940.45	2.2832	12
	SS-1	400185	45,230	\$92,669.00	\$ 2.0488	46,059	\$103,450.47	2.2460	829
	SS-1	400221	1,026,336	\$2,012,510.70	\$ 1.9609	1,033,112	\$2,310,908.21	2.2368	6,776
	TCO	9630	183,571	\$526,465.58	\$ 2.8679	199,437	\$443,864.07	2.2256	15,866
	Total		4,166,279	9,632,874.23	2.3121	4,230,224	\$ 9,505,467.58	2.2470	63,945

Narragansett Storage Summary
National Grid Natural Gas Portfolio Management Plan

DATE	PAPER			ACTUAL			Actual - Paper (dt)
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OCTOBER

Facility	Paper Bal	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG	
FSMA 501	510,628	\$991,002.91	\$ 1.9408	485,216	\$1,017,844.38	2.0977	(25,412)
FSMA 62918	190,528	\$353,054.10	\$ 1.8530	183,831	\$399,842.46	2.1751	(6,697)
FSS-1 400515	54,872	\$94,685.94	\$ 1.7256	53,643	\$116,626.78	2.1741	(1,229)
GSS 300168	148,198	\$290,997.30	\$ 1.9636	149,604	\$333,255.86	2.2276	1,406
GSS 300169	199,918	\$354,888.45	\$ 1.7752	198,139	\$431,873.51	2.1796	(1,779)
GSS 300170	476,089	\$888,144.42	\$ 1.8655	476,081	\$1,069,342.17	2.2461	(8)
GSS 300171	183,144	\$284,599.96	\$ 1.5540	181,700	\$397,959.22	2.1902	(1,444)
GSSTE 600045	1,323,247	\$3,945,252.23	\$ 2.9815	1,330,588	\$2,938,708.47	2.2086	7,341
SS-1 400185	50,367	\$99,461.74	\$ 1.9747	49,853	\$108,848.49	2.1834	(514)
SS-1 400221	1,105,814	\$2,090,535.32	\$ 1.8905	1,143,309	\$2,460,858.14	2.1524	37,495
TCO 9630	197,831	\$561,741.97	\$ 2.8395	199,437	\$448,142.21	2.2470	1,606
Total	4,440,636	\$9,954,364.33	2.2417	4,451,401	\$ 9,723,301.69	2.1843	10,765

NOVEMBER

Facility	Paper Bal	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG	
FSMA 501	543,215	\$1,022,666.24	\$ 1.8826	512,670	\$1,024,947.55	1.9992	(30,545)
FSMA 62918	177,418	\$327,037.89	\$ 1.8433	170,739	\$369,680.56	2.1652	(6,679)
FSS-1 400515	54,752	\$94,436.07	\$ 1.7248	53,516	\$116,709.56	2.1808	(1,236)
GSS 300168	144,073	\$281,801.96	\$ 1.9560	145,482	\$316,072.07	2.1726	1,409
GSS 300169	195,526	\$345,646.07	\$ 1.7678	193,751	\$420,897.78	2.1724	(1,775)
GSS 300170	453,488	\$843,388.99	\$ 1.8598	451,190	\$981,945.09	2.1763	(2,298)
GSS 300171	176,208	\$273,064.59	\$ 1.5497	174,716	\$379,634.83	2.1729	(1,492)
GSSTE 600045	1,311,890	\$3,869,591.09	\$ 2.9496	1,329,483	\$2,887,702.21	2.1720	17,593
SS-1 400185	49,915	\$98,472.31	\$ 1.9728	49,396	\$107,736.29	2.1811	(519)
SS-1 400221	1,087,005	\$2,046,622.73	\$ 1.8828	1,124,259	\$2,444,378.20	2.1742	37,254
TCO 9630	192,741	\$547,288.90	\$ 2.8395	194,347	\$424,673.75	2.1851	1,606
Total	4,386,231	9,750,016.83	2.2229	4,399,549	\$ 9,474,377.88	2.1535	13,318

DECEMBER

Facility	Paper Bal	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG	
FSMA 501	600,168	\$1,107,815.11	\$ 1.8458	570,150	\$1,134,914.27	1.9906	(30,018)
FSMA 62918	171,394	\$315,831.51	\$ 1.8427	164,721	\$350,059.26	2.1252	(6,673)
FSS-1 400515	52,436	\$90,472.84	\$ 1.7254	53,260	\$114,398.71	2.1479	824
GSS 300168	139,267	\$272,091.75	\$ 1.9537	144,879	\$310,205.89	2.1411	5,612
GSS 300169	192,097	\$339,249.48	\$ 1.7660	194,444	\$416,296.13	2.1410	2,347
GSS 300170	439,931	\$818,248.89	\$ 1.8599	451,997	\$967,605.17	2.1407	12,066
GSS 300171	169,843	\$263,645.86	\$ 1.5523	173,638	\$371,914.17	2.1419	3,795
GSSTE 600045	1,317,795	\$3,838,695.24	\$ 2.9130	1,346,149	\$2,879,283.11	2.1389	28,354
SS-1 400185	48,363	\$95,319.90	\$ 1.9709	49,205	\$105,689.92	2.1480	842
SS-1 400221	1,046,503	\$1,969,207.70	\$ 1.8817	1,112,987	\$2,390,793.10	2.1481	66,484
TCO 9630	185,786	\$527,055.23	\$ 2.8369	186,712	\$402,314.79	2.1547	926
Total	4,363,583	9,637,633.51	2.2087	4,448,142	\$ 9,443,474.53	2.1230	84,559

TRANSPORT TIER

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 11,600 MMBtu/day ConneXion	Tennessee FOM:Tenn Zone 4 GDA:Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	ConneXion
Next 29,335 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM:Tenn Zone 4 GDA:Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: TGP Zone 6 GDA: TGP Zone 6	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 45,443 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Purchased at M2
Next 11,852 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,561 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO Eagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 4,325 MMBtu/day	TETCO M3 FOM: Tetco, Zone M3 GDA: Tetco, Zone M3	Variable transportation charges for Algonquin from Texas Eastern, zone M-3 to the Algonquin Delivery Point(s).	Rate Schedule AGT SCT Purchased at M3
Next 19,727 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO Maumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 10,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with Emera East to West capacity
Next 8,000 MMBtu/day	Algonquin citygates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline

STORAGE TIER

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
11,600 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 ConneXion	Variable transportation charges from Tennessee Zone 4 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, DTI-GSS contract 300168 and DTI-GSS 300170) The remaining quantity will be available under the Transport Price Tier

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
19,727 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 9630. The remaining quantity will be available under the Transport Tier

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
45,443 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: Texas Easteren, zone M-2	Variable transportation charges from the Texas Eastern, zone M-2 to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract 300171, DTI-GSS-TE 600045, Texas Eastern SS-1 contract 400185, SS-1 contract 400221 and FSS-1 contract 400515) The remaining quantity will be available under the Transport Tier

November 2015
Rhode Island Dispatch Pricing Structure

TRANSPORT TIER

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 11,600 MMBtu/day ConneXion	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	ConneXion
Next 29,335 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 GDA: Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: TGP Zone 6 GDA: TGP Zone 6	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 45,443 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: Tetco, zone M-2 GDA: Tx. Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Purchased at M2
Next 9,853 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,561 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO Eagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 4,325 MMBtu/day	TETCO M3 FOM: Tetco, Zone M3 GDA: Tetco, Zone M3	Variable transportation charges for Algonquin from Texas Eastern, zone M-3 to the Algonquin Delivery Point(s).	Rate Schedule AGT SCT Purchased at M3
Next 19,548 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO Maumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 0 MMBtu/day	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from the TCO Broad Run to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 179 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO Downington Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 10,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with Shell Energy East to West capacity
Next 8,000 MMBtu/day	Algonquin citygates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline

STORAGE TIER

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
11,600 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 ConneXion	Variable transportation charges from Tennessee Zone 4 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, DTI-GSS contract 300168 and DTI-GSS 300170) The remaining quantity will be available under the Transport Price Tier

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
19,548 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 9630. The remaining quantity will be available under the Transport Tier

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
45,443 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: Texas Eastern, zone M-2	Variable transportation charges from the Texas Eastern, zone M-2 to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract 300171, DTI-GSS-TE 600045, Texas Eastern SS-1 contract 400185, SS-1 contract 400221 and FSS-1 contract 400515) The remaining quantity will be available under the Transport Tier

December 2015
Rhode Island Dispatch Pricing Structure

TRANSPORT TIER

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 1,000 MMBtu/day	Index: negotiated GDA: negotiated	Variable transportation charges for (1) Iroquois from Waddington to Wright and (2) for Tennessee from Wright to the Tennessee Delivery Point.	AMA - Baseload
Next 11,600 MMBtu/day ConneXion	Tennessee FOM:Tenn Zone 4 GDA:Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	ConneXion
Next 29,335 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM:Tenn Zone 4 GDA:Tenn Zone 4	Variable transportation charges for Tennessee from Tennessee Zone 4 to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: TGP Zone 6 GDA: TGP Zone 6	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 3,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with Shell Energy East to West capacity 3,000 Baseload December - February
Next 45,534 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: Tetco, zone M-2 GDA: Tx, Eastern, M-2	Variable transportation charges for Algonquin from Texas Eastern, zone M-2 to the Algonquin Delivery Point(s).	Purchased at M2
Next 1,159 MMBtu/day	Transco-Leidy FOM: Transco, Leidy Line GDA: Transco, Leidy Line	Variable transportation charges for Transco, Leidy Line from Transco zone 6 to Leidy and Algonquin SCT from Lambertville to the Algonquin Delivery Point(s).	
Next 70 MMBtu/day	Transco-Leidy FOM: Transco, Leidy Line GDA: Transco, Leidy Line	Variable transportation charges for Transco, Leidy Line from Transco zone 6 to Leidy and Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 4,293 MMBtu/day	Leidy-Dominion FOM: Tetco, Zone M2 GDA: Tetco, Zone M2	Variable transportation charges for Leidy-Dominion from Tetco M2 to M3 and Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 5,245 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,569 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCOEagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 3,442 MMBtu/day	TETCO M3 FOM: Tetco, Zone M3 GDA: Tetco, Zone M3	Variable transportation charges for Algonquin from Texas Eastern, zone M-3 to the Algonquin Delivery Point(s).	Rate Schedule AGT SCT Purchased at M3
Next 29,739 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCOMaumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 9,913 MMBtu/day	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from the TCOBroad Run to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 3,821 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCODownington Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 7,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with Shell Energy East to West capacity
Next 8,000 MMBtu/day	Algonquin citygates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline

STORAGE TIER

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
11,600 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Tenn Zone 4 ConneXion	Variable transportation charges from Tennessee Zone 4 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, DTI-GSS contract 300168 and DTI-GSS 300170) The remaining quantity will be available under the Transport Price Tier

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
29,739 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 9630. The remaining quantity will be available under the Transport Tier

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
45,534 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: Texas Easteren, zone M-2	Variable transportation charges from the Texas Eastern, zone M-2 to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 100% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract 300171, DTI-GSS-TE 600045, Texas Eastern SS-1 contract 400185, SS-1 contract 400221 and FSS-1 contract 400515) The remaining quantity will be available under the Transport Tier

REDACTED

Realized Financial Transactions as of December 31, 2015										
			0	DT	\$	-	Profit / Loss			
Groupdesc	Beg time	Trade	Trade Type	Company	Counterparty	Trade Date	Position	Position Type	Portfolio	Quantity Price Debit - Credit

No December Contracts

REDACTED

**Realized Financial Transactions
 as of November 30, 2015**

Groupdesc	Beg time	Trade	Trade Type	Company	Counterparty	Trade Date	Position	Position Type	Portfolio	Quantity	Price	Debit - Credit
			-124,490	DT	\$ (2,231)	Profit / Loss						
Optimization - NEC	11/1/2015	212056	NG OTC Swap	NARRAGANSETT		8/25/2015	595256	SWAP	Optimization - NEC	124,490,0000	\$ 2,231.07	
238737483	11/1/2015	212056	NG OTC Swap	NARRAGANSETT		8/25/2015	595256	SWAP	Optimization - NEC	50,000,0000	2,745000 \$ (137,250.00)	
238737484	11/1/2015	212056	NG OTC Swap	NARRAGANSETT		8/25/2015	595256	SWAP	Optimization - NEC	0,0000	2,033000 \$ 101,650.00	
238737483	11/1/2015	217859	NG OTC Swap	NARRAGANSETT		10/28/2015	619827	SWAP	Optimization - NEC	0,0000	2,033000 \$ (3,252.80)	
238737737	11/1/2015	217859	NG OTC Swap	NARRAGANSETT		10/28/2015	619827	SWAP	Optimization - NEC	1,600,0000	2,060000 \$ 3,296.00	
238737504	11/1/2015	213521	NG OTC Swap	NARRAGANSETT		9/10/2015	601094	SWAP	Optimization - NEC	0,0000	2,033000 \$ (10,459.79)	
238737503	11/1/2015	213521	NG OTC Swap	NARRAGANSETT		9/10/2015	601094	SWAP	Optimization - NEC	5,145,0000	2,800000 \$ 14,406.00	
238737570	11/1/2015	213093	NG OTC Swap	NARRAGANSETT		9/4/2015	599590	SWAP	Optimization - NEC	0,0000	2,033000 \$ (40,660.00)	
238737472	11/1/2015	214754	NG OTC Swap	NARRAGANSETT		9/25/2015	607289	SWAP	Optimization - NEC	12,245,0000	2,616000 \$ (32,032.93)	
238737579	11/1/2015	213937	NG OTC Swap	NARRAGANSETT		9/16/2015	603605	SWAP	Optimization - NEC	0,0000	2,033000 \$ (13,214.50)	
238737492	11/1/2015	212618	NG OTC Swap	NARRAGANSETT		8/31/2015	597578	SWAP	Optimization - NEC	0,0000	2,033000 \$ (10,165.00)	
238737491	11/1/2015	212765	NG OTC Swap	NARRAGANSETT		9/1/2015	598162	SWAP	Optimization - NEC	0,0000	2,033000 \$ (10,165.00)	
238737495	11/1/2015	212886	NG OTC Swap	NARRAGANSETT		9/2/2015	598545	SWAP	Optimization - NEC	0,0000	2,033000 \$ (10,165.00)	
238737571	11/1/2015	213016	NG OTC Swap	NARRAGANSETT		9/3/2015	599330	SWAP	Optimization - NEC	0,0000	2,033000 \$ (10,165.00)	
238737510	11/1/2015	213257	NG OTC Swap	NARRAGANSETT		9/8/2015	600167	SWAP	Optimization - NEC	0,0000	2,033000 \$ (10,165.00)	
238737505	11/1/2015	213360	NG OTC Swap	NARRAGANSETT		9/9/2015	600546	SWAP	Optimization - NEC	0,0000	2,033000 \$ (8,132.00)	
238737508	11/1/2015	213360	NG OTC Swap	NARRAGANSETT		9/9/2015	600546	SWAP	Optimization - NEC	4,000,0000	2,773000 \$ 11,092.00	
238737494	11/1/2015	212886	NG OTC Swap	NARRAGANSETT		9/2/2015	598545	SWAP	Optimization - NEC	5,000,0000	2,740000 \$ 13,700.00	
238737569	11/1/2015	213016	NG OTC Swap	NARRAGANSETT		9/3/2015	599330	SWAP	Optimization - NEC	5,000,0000	2,740000 \$ 13,700.00	
238737496	11/1/2015	212618	NG OTC Swap	NARRAGANSETT		8/31/2015	597578	SWAP	Optimization - NEC	5,000,0000	2,750000 \$ 13,750.00	
238737493	11/1/2015	212765	NG OTC Swap	NARRAGANSETT		9/1/2015	598162	SWAP	Optimization - NEC	5,000,0000	2,775000 \$ 13,875.00	
238737507	11/1/2015	213257	NG OTC Swap	NARRAGANSETT		9/8/2015	600167	SWAP	Optimization - NEC	5,000,0000	2,805000 \$ 14,025.00	
238737578	11/1/2015	213937	NG OTC Swap	NARRAGANSETT		9/16/2015	603605	SWAP	Optimization - NEC	6,500,0000	2,780000 \$ 18,070.00	
238737474	11/1/2015	214754	NG OTC Swap	NARRAGANSETT		9/25/2015	607289	SWAP	Optimization - NEC	0,0000	2,033000 \$ 24,894.09	
238737572	11/1/2015	213093	NG OTC Swap	NARRAGANSETT		9/4/2015	599590	SWAP	Optimization - NEC	20,000,0000	2,780000 \$ 55,600.00	

REDACTED

**Realized Financial Transactions
as of October 31, 2015**

Groupdesc	Beg time	Trade	Trade Type	Company	Counterparty	Trade Date	Position	Position Type	Portfolio	Quantity		\$ (4,136) Profit / Loss	
										Quantity	DT	Price	Debit - Credit
Optimization - NEC	10/1/2015		NG OTC Swap	NARRAGANSETT				SWAP	Optimization - NEC	344,869,000.00	\$ (21,115.46)		
NARRAGANSETT	10/1/2015		NG OTC Swap	NARRAGANSETT				SWAP	Optimization - NEC	344,869,000.00	\$ (21,115.46)		
10/1/2015	10/1/2015		NG OTC Swap	NARRAGANSETT				SWAP	Optimization - NEC	344,869,000.00	\$ (21,115.46)		
	10/1/2015		NG OTC Swap	NARRAGANSETT				SWAP	Optimization - NEC	344,869,000.00	\$ (21,115.46)		
235194649	10/1/2015	206269	NG OTC Swap	NARRAGANSETT		6/24/2015	570434	SWAP	Optimization - NEC	133,201,000.00	2,831000	\$ (377,092.03)	
235194652	10/1/2015	206270	NG OTC Swap	NARRAGANSETT		6/24/2015	570435	SWAP	Optimization - NEC	17,162,000.00	2,831000	\$ (48,885.63)	
235194651	10/1/2015	206270	NG OTC Swap	NARRAGANSETT		6/24/2015	570435	SWAP	Optimization - NEC	0.0000	2,563000	\$ 43,986.21	
235194650	10/1/2015	206269	NG OTC Swap	NARRAGANSETT		6/24/2015	570434	SWAP	Optimization - NEC	0.0000	2,563000	\$ 341,394.16	
235194749	10/1/2015	212059	NG OTC Swap	NARRAGANSETT		8/25/2015	595293	SWAP	Optimization - NEC	34,473,000.00	2,682000	\$ (92,456.59)	
235194786	10/1/2015	212452	NG OTC Swap	NARRAGANSETT		8/28/2015	597193	SWAP	Optimization - NEC	0.0000	2,563000	\$ (283,37.35)	
235194045	10/1/2015	190635	NG OTC Swap	NARRAGANSETT		12/22/2014	490467	SWAP	Optimization - NEC	8,000,000.00	3,235000	\$ (25,880.00)	
235194757	10/1/2015	212045	NG OTC Swap	NARRAGANSETT		8/25/2015	595169	SWAP	Optimization - NEC	0.0000	2,563000	\$ (17,941.00)	
235194746	10/1/2015	212166	NG OTC Swap	NARRAGANSETT		8/26/2015	596317	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,815.00)	
235194752	10/1/2015	212366	NG OTC Swap	NARRAGANSETT		8/27/2015	596915	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,779.12)	
235194747	10/1/2015	212366	NG OTC Swap	NARRAGANSETT		8/27/2015	596915	SWAP	Optimization - NEC	4,986,000.00	2,689000	\$ 13,367.41	
235194750	10/1/2015	212186	NG OTC Swap	NARRAGANSETT		8/26/2015	596317	SWAP	Optimization - NEC	5,000,000.00	2,705000	\$ 13,525.00	
235194748	10/1/2015	212045	NG OTC Swap	NARRAGANSETT		8/25/2015	595169	SWAP	Optimization - NEC	7,000,000.00	2,672000	\$ 18,704.00	
235194046	10/1/2015	190635	NG OTC Swap	NARRAGANSETT		12/22/2014	490467	SWAP	Optimization - NEC	0.0000	2,563000	\$ 20,504.00	
235194785	10/1/2015	212452	NG OTC Swap	NARRAGANSETT		8/28/2015	597193	SWAP	Optimization - NEC	14,958,000.00	2,723000	\$ 40,730.63	
235194751	10/1/2015	212059	NG OTC Swap	NARRAGANSETT		8/25/2015	595293	SWAP	Optimization - NEC	0.0000	2,563000	\$ 88,354.30	
235194727	10/1/2015	211654	NG OTC Swap	NARRAGANSETT		8/21/2015	593672	SWAP	Optimization - NEC	0.0000	2,563000	\$ (42,289.50)	
235194681	10/1/2015	210609	NG OTC Swap	NARRAGANSETT		8/11/2015	589711	SWAP	Optimization - NEC	0.0000	2,563000	\$ (41,008.00)	
235194649	10/1/2015	214752	NG OTC Swap	NARRAGANSETT		9/25/2015	607286	SWAP	Optimization - NEC	0.0000	2,563000	\$ (31,383.94)	
235194800	10/1/2015	214753	NG OTC Swap	NARRAGANSETT		9/25/2015	607287	SWAP	Optimization - NEC	0.0000	2,563000	\$ (13,696.67)	
235194696	10/1/2015	211238	NG OTC Swap	NARRAGANSETT		8/18/2015	592141	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,815.00)	
235194728	10/1/2015	211526	NG OTC Swap	NARRAGANSETT		8/20/2015	593260	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,815.00)	
235194461	10/1/2015	202703	NG OTC Swap	NARRAGANSETT		5/13/2015	553693	SWAP	Optimization - NEC	4,000,000.00	2,974000	\$ (11,896.00)	
235194426	10/1/2015	202097	NG OTC Swap	NARRAGANSETT		5/7/2015	551134	SWAP	Optimization - NEC	4,000,000.00	2,915000	\$ (11,660.00)	
235194423	10/1/2015	202703	NG OTC Swap	NARRAGANSETT		5/13/2015	553693	SWAP	Optimization - NEC	0.0000	2,563000	\$ (10,252.00)	
235194422	10/1/2015	201730	NG OTC Swap	NARRAGANSETT		5/4/2015	549415	SWAP	Optimization - NEC	4,000,000.00	2,865000	\$ (11,460.00)	
235194424	10/1/2015	201730	NG OTC Swap	NARRAGANSETT		5/4/2015	549415	SWAP	Optimization - NEC	0.0000	2,563000	\$ 10,252.00	
235194425	10/1/2015	202097	NG OTC Swap	NARRAGANSETT		5/7/2015	551134	SWAP	Optimization - NEC	0.0000	2,563000	\$ 10,252.00	
235194462	10/1/2015	210609	NG OTC Swap	NARRAGANSETT		8/11/2015	589711	SWAP	Optimization - NEC	16,000,000.00	2,860000	\$ 45,780.00	
235194706	10/1/2015	21002	NG OTC Swap	NARRAGANSETT		8/14/2015	591393	SWAP	Optimization - NEC	0.0000	2,563000	\$ (38,445.00)	
235194705	10/1/2015	210717	NG OTC Swap	NARRAGANSETT		8/12/2015	590211	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,815.00)	
235194711	10/1/2015	211096	NG OTC Swap	NARRAGANSETT		8/17/2015	591713	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,815.00)	
235194693	10/1/2015	211383	NG OTC Swap	NARRAGANSETT		8/19/2015	592602	SWAP	Optimization - NEC	0.0000	2,563000	\$ (12,815.00)	
235194755	10/1/2015	211846	NG OTC Swap	NARRAGANSETT		8/24/2015	594222	SWAP	Optimization - NEC	0.0000	2,563000	\$ 31,322.71	
235194756	10/1/2015	211654	NG OTC Swap	NARRAGANSETT		8/21/2015	593672	SWAP	Optimization - NEC	16,500,000.00	2,760000	\$ 45,540.00	
235194662	10/1/2015	210609	NG OTC Swap	NARRAGANSETT		8/11/2015	589711	SWAP	Optimization - NEC	16,000,000.00	2,860000	\$ 45,780.00	
235194706	10/1/2015	21002	NG OTC Swap	NARRAGANSETT		8/17/2015	591713	SWAP	Optimization - NEC	0.0000	2,563000	\$ (13,760.00)	
235194705	10/1/2015	210717	NG OTC Swap	NARRAGANSETT		8/12/2015	590211	SWAP	Optimization - NEC	5,000,000.00	2,929000	\$ 14,645.00	
235194709	10/1/2015	211002	NG OTC Swap	NARRAGANSETT		8/14/2015	591393	SWAP	Optimization - NEC	15,000,000.00	2,845000	\$ 42,675.00	
235194081	10/1/2015	190378	NG OTC Swap	NARRAGANSETT		12/18/2014	489216	SWAP	Optimization - NEC	0.0000	2,563000	\$ (20,504.00)	
235194712	10/1/2015	210828	NG OTC Swap	NARRAGANSETT		8/13/2015	590802	SWAP	Optimization - NEC	5,000,000.00	2,960000	\$ 14,800.00	
235194082	10/1/2015	190378	NG OTC Swap	NARRAGANSETT		12/18/2014	489216	SWAP	Optimization - NEC	8,000,000.00	3,540000	\$ 28,320.00	
Groupdesc	Beg time	Trade	Trade Type	Company	Counterparty	Trade Date	Position	Position Type	Portfolio	Quantity	Price	Debit - Credit	
Optimization - NEC	10/1/2015		NG Basis Swap	NARRAGANSETT				SWAP	Optimization - NEC	162,129,000.00		\$ 25,251.54	
NARRAGANSETT	10/1/2015		NG Basis Swap	NARRAGANSETT				SWAP	Optimization - NEC	162,129,000.00		\$ 25,251.54	
10/1/2015	10/1/2015		NG Basis Swap	NARRAGANSETT				SWAP	Optimization - NEC	162,129,000.00		\$ 25,251.54	
	10/1/2015		NG Basis Swap	NARRAGANSETT				SWAP	Optimization - NEC	162,129,000.00		\$ 25,251.54	
235545302	10/1/2015	210966	NG Basis Swap	NARRAGANSETT		8/12/2015	591370	SWAP	Optimization - NEC	0.0000	1,180000	\$ -18,880.00	
235545303	10/1/2015	210966	NG Basis Swap	NARRAGANSETT		8/12/2015	591370	SWAP	Optimization - NEC	16,000,000.00	1,233000	\$ 19,728.00	
235545132	10/1/2015	206625	NG Basis Swap	NARRAGANSETT		6/29/2015	572054	SWAP	Optimization - NEC	146,129,000.00	1,013000	\$ 148,028.68	
235545131	10/1/2015	206625	NG Basis Swap	NARRAGANSETT		6/29/2015	572054	SWAP	Optimization - NEC	0.0000	1,180000	\$ 172,432.22	

REDACTED

-42,867 DT \$ (430,134) Profit / Loss										
Groupdesc	Beg time	Trade Type	Product	Strategy2	Company	Valuation	Counterparty	Trade	Trade Date	Trade Book
Optimization - NEC		NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217860	10/28/2015	Optimization - NEC
551347248	5/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217860	10/28/2015	Optimization - NEC
551347229	5/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217860	10/28/2015	Optimization - NEC
551347236	5/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217860	10/28/2015	Optimization - NEC
551347257	5/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217860	10/28/2015	Optimization - NEC
551347853	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218231	11/3/2015	Optimization - NEC
551347905	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218231	11/3/2015	Optimization - NEC
551348081	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219769	11/19/2015	Optimization - NEC
551348025	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219769	11/19/2015	Optimization - NEC
551346461	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216493	10/14/2015	Optimization - NEC
551346424	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216493	10/14/2015	Optimization - NEC
551346623	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216642	10/15/2015	Optimization - NEC
551346573	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216642	10/15/2015	Optimization - NEC
551346603	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216900	10/19/2015	Optimization - NEC
551346653	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216902	10/19/2015	Optimization - NEC
551346656	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217151	10/21/2015	Optimization - NEC
551346605	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		217151	10/21/2015	Optimization - NEC
551347849	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218142	11/2/2015	Optimization - NEC
551347901	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218142	11/2/2015	Optimization - NEC
551347854	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218443	11/5/2015	Optimization - NEC
551347906	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218443	11/5/2015	Optimization - NEC
551348426	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218657	11/9/2015	Optimization - NEC
551348466	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218657	11/9/2015	Optimization - NEC
551348425	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218938	11/10/2015	Optimization - NEC
551348467	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218938	11/10/2015	Optimization - NEC
551348426	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		218917	11/11/2015	Optimization - NEC
551348468	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219060	11/12/2015	Optimization - NEC
551348427	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219060	11/12/2015	Optimization - NEC
551348469	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219178	11/13/2015	Optimization - NEC
551348428	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219178	11/13/2015	Optimization - NEC
551348470	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219178	11/13/2015	Optimization - NEC
551348489	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		223090	12/29/2015	Optimization - NEC
551346891	6/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		223090	12/29/2015	Optimization - NEC
551347952	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		222453	12/21/2015	Optimization - NEC
551348009	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		222453	12/21/2015	Optimization - NEC
551348688	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		223087	12/29/2015	Optimization - NEC
551348690	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		223087	12/29/2015	Optimization - NEC
551347138	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		223264	12/31/2015	Optimization - NEC
551347139	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		223264	12/31/2015	Optimization - NEC
551346404	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216372	10/13/2015	Optimization - NEC
551346441	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		216372	10/13/2015	Optimization - NEC
551347184	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		222767	12/24/2015	Optimization - NEC
551347214	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		222767	12/24/2015	Optimization - NEC
551346429	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219225	11/13/2015	Optimization - NEC
551348471	7/1/2016	NG OTC Swap	NG	NEC Refill	NARRAGANSETT	106327		219225	11/13/2015	Optimization - NEC

PHYSICAL GAS DEALS VALUED FROM ALLEGRO

December 31, 2015

COUNTERPARTY	DEAL KEY	DESCRIPTION	Profit (Loss) USD	Demand Charge (USD)	Liquidity Reserve (USD)	Liquidity Reserve (USD)	P&L (USD) (Including Demand Charge & Liquidity Reserve)			GAIN (LOSS)
							Position	Position Type	Portfolio	
	218422	Optimization - NEC	\$ (188,565)	\$ -	\$ -	\$ (188,565)	LOSS	SWAP	Optimization - NEC	\$ 124,000,0000
	218423	Optimization - NEC	\$ (37,563)	\$ -	\$ (783)	\$ (38,346)	LOSS	SWAP	Optimization - NEC	\$ (76,880,00)
	218424	Optimization - NEC	\$ (257,562)	\$ -	\$ (1,394)	\$ (258,955)	LOSS			
	222334	Optimization - NEC	\$ 9,744	\$ -	\$ -	\$ 9,744	GAIN			
	222339	Optimization - NEC	\$ (0)	\$ -	\$ -	\$ -	LOSS			
	222340	Optimization - NEC	\$ (1,137)	\$ -	\$ -	\$ (1,137)	LOSS			
	222451	Optimization - NEC	\$ (11)	\$ -	\$ -	\$ (11)	LOSS			
	222452	Optimization - NEC	\$ (181)	\$ -	\$ -	\$ (181)	LOSS			
	222484	Optimization - NEC	\$ (17,431)	\$ -	\$ -	\$ (17,431)	LOSS			
	222508	Optimization - NEC	\$ -	\$ -	\$ -	\$ -	LOSS			
			\$ (492,706)		\$ -	\$ (494,882)				
							ST GAIN (\$504,626.58)	ST LOSS (\$494,882.20)		

Carry Cost plus Cost of Collateral
Actual through March 2016

\$ 5,208.31

95% MSQ
4,425,276

Narragansett Storage Fields- Tenn, Tetco, Algonquin, Columbia Gas and Dominion

TARIFF RATE

FIXED

Month	Proxy		Actual			Difference			
	End Balance Volume	End Balance \$'s	% Decline	End Balance Volume	End Balance \$'s	End Balance Volume	End Balance \$'s		
Apr-14	2,004,670	\$ 8,720,807.89		1,707,676	\$ 7,111,260.35	296,994	\$ 1,609,547.54	\$ -	
May-14	2,438,729	\$ 10,591,311.17		2,168,212	\$ 9,130,313.69	270,517	\$ 1,460,997.48	\$ -	
Jun-14	2,839,531	\$ 12,051,092.19		2,555,701	\$ 10,845,337.02	283,830	\$ 1,205,755.17	\$ -	
Jul-14	3,254,226	\$ 13,381,827.69		3,002,321	\$ 12,158,187.80	251,905	\$ 1,223,639.89	\$ -	
Aug-14	3,668,957	\$ 14,515,788.85		3,512,974	\$ 13,428,852.33	155,983	\$ 1,086,936.52	\$ -	
Sep-14	4,083,645	\$ 15,473,832.97		4,077,896	\$ 14,757,798.30	5,749	\$ 716,034.67	\$ -	
Oct-14	4,462,374	\$ 16,243,065.66		4,491,466	\$ 15,626,587.57	(29,092)	\$ 616,478.09	\$ -	
Nov-14	4,237,034	\$ 15,313,877.75	-5.0498%	4,260,449	\$ 14,791,154.75	(23,415)	\$ 522,723.00	\$ -	
Dec-14	3,919,094	\$ 14,139,083.41	-7.5038%	3,828,791	\$ 13,314,590.33	-10,1317%	90,303	\$ 824,493.08	\$ -
Jan-15	2,908,376	\$ 10,503,020.10	-25.7896%	2,788,260	\$ 9,721,751.90	-27.1765%	120,116	\$ 781,268.20	\$ -
Feb-15	2,180,750	\$ 7,905,326.00	-8.7075%	1,988,113	\$ 7,026,261.59	-28.6970%	192,637	\$ 879,064.41	\$ -
Mar-15	1,627,022	\$ 5,852,272.93	-4.3327%	1,583,410	\$ 5,494,504.25	-20.3561%	43,612	\$ 357,768.68	\$ -
Apr-15	2,091,950	\$ 6,474,988.88	\$ 3,0952	1,936,643	\$ 6,334,340.13	\$ 3,2708	155,307	\$ 140,648.75	\$ 1,128.27 9.760000%
May-15	2,536,879	\$ 7,176,186.78	\$ 2,8287	2,469,633	\$ 7,167,283.26	\$ 2,9022	67,246	\$ 8,903.52	\$ 73.80 9.760000%
Jun-15	2,933,440	\$ 7,810,438.89	\$ 2,6626	2,916,045	\$ 7,804,660.88	\$ 2,6765	17,395	\$ 5,778.01	\$ 46.35 9.760000%
Jul-15	3,315,251	\$ 8,358,019.25	\$ 2,5211	3,406,047	\$ 8,442,317.92	\$ 2,4786	(90,796)	\$ (84,298.67)	\$ (698.78) 9.760000%
Aug-15	3,751,554	\$ 9,026,113.93	\$ 2,4060	3,812,741	\$ 8,951,950.58	\$ 2,3479	(61,187)	\$ 74,163.35	\$ 614.76 9.760000%
Sep-15	4,166,279	\$ 9,632,874.23	\$ 2,3121	4,230,224	\$ 9,505,467.58	\$ 2,2470	(63,945)	\$ 127,406.65	\$ 1,022.05 9.760000%
Oct-15	4,440,636	\$ 9,954,364.33	\$ 2,2417	4,451,401	\$ 9,723,301.69	\$ 2,1843	(10,765)	\$ 231,062.64	\$ 1,915.35 9.760000%
Nov-15	4,386,231	\$ 9,750,016.83	\$ 2,2229	4,399,549	\$ 9,474,377.88	\$ 2,1535	(13,318)	\$ 275,638.95	\$ 2,211.15 9.760000%
Dec-15	4,363,583	\$ 9,637,633.51	\$ 2,2087	4,448,142	\$ 9,443,474.53	\$ 2,1230	(84,559)	\$ 194,158.98	\$ 1,609.44 9.760000%
61,693	Jan-16	3,238,233	\$ 7,152,128.01	2,2087	(22,866)	3,239,293	\$ 6,877,069.63	\$ 2,1230	(1,060) \$ 275,058.39
(281,969)	Feb-16	2,956,265	\$ 6,529,357.89	\$ 2,2087	(929,580)	2,309,713	\$ 4,903,556.89	\$ 2,1230	646,551 \$ 1,625,801.00
(128,086)	Mar-16	2,828,179	\$ 6,246,461.37	\$ 2,2087	(470,168)	1,839,545	\$ 3,905,382.14	\$ 2,1230	988,634 \$ 2,341,079.22

Cost of Collateral - Hedging gain / loss = Actual through Mar 2016

Month	Hedging Gain/(Loss)		Cumm Gain/Loss	Tariff Rate	Hedging Gain/(Loss) Cost of Collateral Outlay
April-15		\$ 31,770.00	\$ 31,770.00	9.760%	\$ 258.40
May-15		\$ (11,558.00)	\$ 20,470.40	9.760%	\$ 166.49
June-15		\$ (152,915.06)	\$ (132,536.57)	9.760%	\$ (1,077.96)
July-15		\$ (57,031.22)	\$ (190,812.24)	9.760%	\$ (1,551.94)
August-15		\$ (91,248.82)	\$ (282,535.04)	9.760%	\$ (2,297.95)
September-15		\$ (134,727.18)	\$ (418,008.23)	9.760%	\$ (3,399.80)
October-15		\$ (4,136.09)	\$ (423,246.17)	9.760%	\$ (3,442.40)
November-15		\$ (2,231.07)	\$ (425,519.84)	9.760%	\$ (3,460.89)
December-15		\$ -	\$ (425,538.33)	9.760%	\$ (3,461.05)
January-16		\$ -	\$ (425,538.49)	9.760%	\$ (3,461.05)
February-16		\$ -	\$ (425,538.49)	9.760%	\$ (3,461.05)
March-16		\$ -	\$ (425,538.49)	9.760%	\$ (3,461.05)
Total		\$ (422,077.44)		\$ (28,650.25)	