

May 2, 2012

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4038 – National Grid Natural Gas Portfolio Management Plan Quarterly Report – January 1, 2012 to March 31, 2012

Dear Ms. Massaro:

On behalf of National Grid¹ enclosed please find ten (10) copies of the Company's Quarterly Report of activity relating to the Natural Gas Portfolio Management Plan ("NGPMP"). This filing is also accompanied by a Motion for Protective Treatment in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure and R.I.G.L. §38-2-2(4)(B). The Company seeks protection from public disclosure of the identities of certain companies in order to protect their pricing information for delivered volumes that are identified in the report. Additionally, the Company seeks protected treatment for account numbers to the extent that they appear on the attachments to this filing. Consequently and pursuant to Commission rules, the Company has provided the Commission with one copy of the confidential materials for its review, and has otherwise included redacted copies of the plan.

In this docket, the Commission approved the NGPMP, which implemented changes in the management of the Company's Rhode Island gas portfolio. These changes were designed to provide various financial, regulatory and risk management benefits over the asset management arrangement which it replaced. One of those benefits was to encourage the Company to minimize gas costs to customers by combining a least-cost dispatch with an asset optimization program designed to obtain the maximum value from the Rhode Island gas supply portfolio resources. As part of the NGPMP, the Company is required to file quarterly and annual reports in order to provide transparency in measuring the Company's performance.

The enclosed report provides a Monthly Summary which calculates the savings achieved based on supporting data contained in Attachments 1 through 9. The Monthly Report indicates that the preliminary estimate of savings for the period April 1, 2011 to March 31, 2012 of the optimization program is \$ 5,496,432.67. The \$1 million guarantee has been achieved with excess earnings of \$ 4,496,432.67. This amount of savings would be split with the customer's receiving

¹ The Narragansett Electric Company d/b/a National Grid.

\$3,597,146.14 plus the guaranteed \$1,000,000 and the Company receiving \$899,286.53 at this time.

Also enclosed as part of this filing is a discussion of the Monthly Summary Report by section that describes the entries in the Monthly Summary and traces the entries in that report to the sources from which they are derived.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions at (401) 784-7667 or Stephen Mc Cauley at (516) 545-5403.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4038 Service List
Leo Wold, Esq.
Steve Scialabba, Division

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
RHODE ISLAND PUBLIC UTILITIES COMMISSION

Natural Gas Portfolio Management Plan
Docket No. 4038

**NATIONAL GRID'S REQUEST
FOR PROTECTIVE TREATMENT OF CONFIDENTIAL INFORMATION**

National Grid¹ hereby requests that the Rhode Island Public Utilities Commission (“Commission”) provide confidential treatment and grant protection from public disclosure of certain confidential, competitively sensitive, and proprietary information submitted in this proceeding, as permitted by Commission Rule 1.2(g) and R.I.G.L. § 38-2-2(4)(i)(B). National Grid also hereby requests that, pending entry of that finding, the Commission preliminarily grant National Grid’s request for confidential treatment pursuant to Rule 1.2 (g)(2).

I. BACKGROUND

On May 2, 2012, National Grid filed with the Commission its Quarterly Report of activity undertaken in pursuing the Natural Gas Portfolio Management Plan that was approved by the Commission in Order No. 19627. This filing includes information relative to the identity of companies that discloses the names of the suppliers and the pricing paid for supplies purchased. These references occur in Attachment 2 (“Flowing Transaction Deal”), Attachment 4 (“Storage Injection Transactions”), and in Attachment

8 (“Mark to Market” for March 31, 2012). National Grid is seeking protective treatment with respect to the identities of those companies in order to protect the pricing information, which is competitively sensitive information.

II. LEGAL STANDARD

The Commission’s Rule 1.2(g) provides that access to public records shall be granted in accordance with the Access to Public Records Act (“APRA”), R.I.G.L. §38-2-1, *et seq.* Under APRA, all documents and materials submitted in connection with the transaction of official business by an agency is deemed to be a “public record,” unless the information contained in such documents and materials falls within one of the exceptions specifically identified in R.I.G.L. §38-2-2(4). Therefore, to the extent that information provided to the Commission falls within one of the designated exceptions to the public records law, the Commission has the authority under the terms of APRA to deem such information to be confidential and to protect that information from public disclosure.

In that regard, R.I.G.L. §38-2-2(4)(i)(B) provides that the following types of records shall not be deemed public:

Trade secrets and commercial or financial information obtained from a person, firm, or corporation which is of a privileged or confidential nature.

The Rhode Island Supreme Court has held that this confidential information exemption applies where disclosure of information would be likely either (1) to impair the Government’s ability to obtain necessary information in the future; or (2) to cause substantial harm to the competitive position of the person from whom the information

¹ The Narragansett Electric Company d/b/a National Grid (“National Grid or “the Company”).

was obtained. Providence Journal Company v. Convention Center Authority, 774 A.2d 40 (R.I.2001).

The first prong of the test is satisfied when information is voluntarily provided to the governmental agency and that information is of a kind that would customarily not be released to the public by the person from whom it was obtained. Providence Journal, 774 A.2d at 47.

In addition, the Court has held that the agencies making determinations as to the disclosure of information under APRA may apply the balancing test established in Providence Journal v. Kane, 577 A.2d 661 (R.I.1990). Under that balancing test, the Commission may protect information from public disclosure if the benefit of such protection outweighs the public interest inherent in disclosure of information pending before regulatory agencies.

II. BASIS FOR CONFIDENTIALITY

The Company has redacted the names of the companies from which purchases were made in order to protect the pricing information for those companies. Were this information revealed, those companies could be harmed in future negotiations with other parties. Public dissemination of this type of information could disincline these and other companies to deal with National Grid or to provide National Grid with their lowest prices. Thus, the absence of confidential treatment would negatively influence National Grid's ability to negotiate with these and other similar companies and to receive least cost pricing.

Moreover, the Company seeks protective treatment of its confidential account numbers because release of that information could give rise for security concerns.

III. CONCLUSION

Accordingly, the Company requests that the Commission grant protective treatment to those previously identified portions of its Natural Gas Portfolio Procurement Plan Quarterly Report.

WHEREFORE, the Company respectfully requests that the Commission grant its Motion for Protective Treatment as stated herein.

Respectfully submitted,

NATIONAL GRID

By its attorney,



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National Grid
280 Melrose Street
Providence, RI 02907
(401) 784-7667

Dated: May 2, 2012

National Grid
Natural Gas Portfolio Management Plan Report
Plan Results for January 1, 2012 to March 31, 2012

Introduction

In Docket 4038 the Commission approved a new approach to the management of the gas supply portfolio called the Natural Gas Portfolio Management Plan (NGPMP). One of the conditions included in that filing was a requirement that the Company file reports on the results of the Plan each quarter and annually and that the filings provide sufficient detail and transparency for the Commission and Division to determine the reasonableness and appropriateness of the costs associated with asset management transactions.

The goal of the NGPMP is to minimize gas costs to customers by encouraging the Company to obtain as much value as possible from the Rhode Island gas supply portfolio assets. In order to measure the impact of the Company's efforts to optimize the value of the portfolio, the NGPMP establishes two benchmarks that exactly parallel the approach used in its past contracting for asset management services.

The first benchmark is built on the concept of least cost dispatch and focuses on the optimization of flowing supply. It provides that as the starting point for the management of flowing supplies, the Company will set up its dispatch of supply resources for each month and each day so that it utilizes the lowest cost flowing supplies available from its existing supply portfolio in the same fashion it would have if it used an asset manager (Attachment 6).

The second benchmark is used to measure the effectiveness of the Company's efforts to minimize the cost of supply injected into storage and is also drawn directly from the asset management contracting approach. This benchmark has as its starting point the concept that storage will be filled based on uniform monthly injections over the full seven months of the injection season. To the extent the Company can reduce the cost of supplies injected into storage from that injection schedule it provides savings to customers. In order to be certain customers will benefit from the injection optimization transactions in spite of significant movements up or down in natural gas prices, the Company puts hedge positions in place to guarantee their effectiveness. These hedge positions cover price changes within the injection season and thus are short term in nature and also completely unrelated to the hedge positions utilized in the execution of the Gas Purchase Incentive Program.

Monthly Summary Report

The report consists of a series of attachments that begins with the Monthly Summary Report (Attachment 1) which provides an overview of the results followed by additional attachments that provide detailed support for the information in the Monthly Summary report. The Monthly Summary Report is divided into two sections. Section 1 shows the results from the Company's efforts to optimize flowing supply while Section 2 shows the results from optimizing the purchase of gas injected into storage. Section 2 is, itself, divided into 3 parts with 2a showing the injection cost and 2b and 2c showing the hedging results broken down into those that have been realized and those that will occur in the future and are, as yet, unrealized.

Section 1 Flowing Supply / Storage Withdrawals

This Section shows the calculation of the savings to customers generated by the Company's optimization activities as it purchases supplies for delivery to the city gate. The calculation starts with the total actual cost of all flowing supplies for each month. That cost is subtracted from the sum of those purchases made to support sales to third parties as part of optimization transactions and the cost of supply for customers calculated using the least cost dispatch for the monthly and daily supplies delivered to the RI gas system. This difference is the savings generated by the optimization transactions executed during each month as flowing supplies were purchased and sales were made to third parties to generate revenues.

The costs for each supply purchase are the actual delivered costs including both the supply acquisition cost and any pipeline related charges for the volumes purchased during the month. The purchases included in the actual delivered cost are both the supplies needed to support third party sales and the gas supplies delivered to the citygate for the firm sales customers. As part of the optimization process, the Company purchases supplies to reduce overall costs and it is common for specific supply purchases to be used to meet a different need than that for which they were initially purchased. For instance volumes that were purchased to meet a third party sale may have been injected into storage if that resulted in a lower overall cost for all supply purchases. When the schedulers transport the purchase volumes to meet the various demands, such as storage injections, baseload, swing or sales, they look to move the volumes most efficiently. The Actual Flowing Cost also includes any storage withdrawals delivered to the firm customers at the delivered weighted average cost of supply (WACOG).

The actual flowing supply costs are listed by transaction on the Flowing Transaction Detail Report (Attachment 2). Third Party Sales are the aggregate monthly sales volume and revenue associated with sales off system. The revenue for each deal is also listed in the Flowing Transaction Deal Report.

The Flowing Transaction Deal (FTD) Report shows for each month all gas purchases and storage withdrawals. In the March section of the report the total 2,965,396 dekatherms and \$8,346,053.53 of purchases are shown as the Final Close Total for the month and can also be found in the Monthly Summary Report under the Actual Flowing Cost for March-2012. This total includes the monthly charges associated with carry on actual storage inventory. The report shows city-gate purchases, those purchases entered into as part of optimization transactions and any storage withdrawals. It ties directly to the Company's booked gas cost payable amount. The second part of the FTD Report for September shows the revenue from off-system sales which is also shown on the Monthly Summary Report under the 3rd Party Sales column. This total includes the hedging gain or loss for the month reported.

The Customer Cost, or dispatch cost, is calculated as the product of the price and volume received each day by the firm sales customers based on the least cost dispatch structure. The cost of the supplies for customers for each day is shown in the attached Customer Transaction Summaries (Attachments 3) for the months of January 2012 through March 2012. For example, the volume and cost shown in the Customer Cost section of Attachment 1 for March 2012 are from Attachment 3, which shows that the total delivered volume was 2,466,096 DT and the total delivered cost was \$7,240,492.53. The detail provided in the Customer Transaction Summaries includes the price and volume by delivering pipeline with a breakdown into baseload purchases, swing purchases and storage withdrawals as well as the 501 swing field injections and withdrawals.

Section 2a Storage Injections

This section lays out the actual and benchmark cost of storage injections for each month. Because the Company uses hedges to guarantee that the economics of any optimized injections are actually achieved, it is also necessary to show the impact of the hedge transactions. In addition, the hedge transactions can be broken down into those for months where the NYMEX contract expiration date has passed and the exact final results are known and those where the contract remains open and subject to market volatility. The January 2012 through March 2012 contracts have closed and become "realized", shown in Attachment 1, Section 2b, while hedges put in place to cover certain storage optimization transactions using available storage capacity in the future, remain open and are currently "unrealized", are shown in section 2c.

This section also shows the actual storage costs and volumes based on the optimized storage fill and the benchmark inventory cost based on the planned storage fill using a ratable, one-seventh per month approach as has been used in the past. The costs for the purchase of supply for injection are the actual delivered costs for the volumes purchased during the month and scheduled to be injected into the storage fields. Similar to the flowing costs, the volumes purchased and scheduled for injection may not be the specific volumes allocated for injection. The actual cost of injections into the storage fields is shown by transaction on the Storage Injection Transaction Deal report (Attachment 4).

The Customer Inventory Cost is the monthly ratable injection volume and price. It is the benchmark for measurement of the savings to customers from optimized storage fill. Attachment 5 lists the actual and Customer Inventory Costs by storage field.

Section 2b Realized Hedging Impact on Storage Transactions

Realized hedging gains/losses are calculated based on the final monthly settlements of any financial transactions that were used to hedge forward transactions designed to lock in cost savings for supplies injected into storage. These gains or losses are separated here but are already included in 3rd Party Sales costs in Section 1. The realized financial transactions are listed in Attachment 7. No financial transactions settled during this quarter.

Section 2c Unrealized Hedging Impact on Storage Transactions

Unrealized activity represents the results of the forward transactions that have not been financially settled or physically delivered. At the end of the fiscal year the unrealized Mark to Market value, as calculated on March 31st, 2011, was booked to earnings for the April 2010 through March 2011 period. As this unrealized value, as of March 31st 2011, becomes realized in the April 2011 through March 2012 period it must be reversed from the April 2011 through March 2012 earnings so that it is not double counted. This value is (\$77,925.05) and will be recovered over the course of the current fiscal year. The storage long/short position is the excess gas that was injected into the storage capacity that is not currently being used by the firm sales customers. The MTM is the mark to market position of the financial transactions that were executed to lock in margins (savings) on the excess gas injected into storage (Attachment 8). The Physical Storage Value is the difference in the inventory cost of the actual inventory and the Benchmark inventory (Attachment 5). The Forward Storage Value is the value of the excess gas in storage when there is more gas in inventory then the benchmark inventory, or the forecasted replacement cost, when there is less gas in inventory than the benchmark inventory. These forward values are priced based on the future markets. The future carry costs on storage inventory are estimated for the remaining months of the fiscal year. The

cost of collateral on the settled derivative positions is calculated to adjust the realized gains by the carry costs associated with financial storage hedges (Attachment 9). The Mark to Market value calculated on March 31st is also decayed for the seven summer months as recovered and the cost of collateral associated with the early payment of this value is also captured as a cost of carry at the tariff rate of 11.125%. The total unrealized value is the net value of the future activity; financial hedges, cost of excess gas in storage and expected forward value at market prices, adjusted for the earnings already booked in the previous contract year.

Position and Margin Sharing

The last section on the Monthly Summary Report is a calculation of the total savings to customers under the Plan and any incentive earned by the Company. This total is the sum of the Savings from Section 1 and the Total Unrealized value shown at the end of Section 2c. Any realized savings from storage activity is embedded in the Section 1 flowing supply activity which includes the impact of any optimization hedges for months where the NYMEX contract has closed.

The savings to date from all optimization transactions for this fiscal year, as shown on attachment 1, is \$5,496,432.67.\$ The \$1 million guarantee has been achieved with excess earnings of \$4,496,432.67. This amount of savings would be split with the customer's receiving \$3,597,146.14 plus the guaranteed \$1,000,000 and the Company receiving \$ 899,286.53 at this time.

Narragansett Monthly Summary
National Grid Natural Gas Portfolio Management Plan
As of 3/31/2012

1) FLOWING SUPPLY /STORAGE WITHDRAWAL

Month	Actual Flowing Cost			3rd Party Sales		Customer Costs			Earnings
	VOLUME	\$		VOLUME	\$	VOLUME	\$		
Apr-11	2,734,806	\$ 12,493,857.71		870,790	\$ 4,199,853.87	1,864,016	\$ 8,651,680.50		\$ 357,676.66
May-11	1,965,022	\$ 9,175,650.51		995,739	\$ 4,692,801.31	969,283	\$ 4,607,279.18		\$ 124,429.98
Jun-11	1,542,024	\$ 7,256,269.73		880,625	\$ 4,391,764.88	661,402	\$ 3,084,031.35		\$ 219,526.50
Jul-11	2,217,766	\$ 10,338,727.59		1,634,705	\$ 8,649,828.91	583,058	\$ 2,701,775.87		\$ 1,012,877.19
Aug-11	1,919,135	\$ 8,404,546.67		1,356,506	\$ 6,001,705.54	562,627	\$ 2,577,481.09		\$ 174,639.89
Sep-11	1,787,541	\$ 7,317,624.49		1,214,993	\$ 5,004,653.52	572,549	\$ 2,344,334.38		\$ 31,363.41
Oct-11	2,011,583	\$ 7,765,656.46		935,281	\$ 3,652,770.00	1,076,300	\$ 4,334,803.76		\$ 221,917.30
Nov-11	3,230,533	\$ 11,645,998.56		1,281,437	\$ 4,968,299.36	1,949,096	\$ 7,425,435.85		\$ 747,736.65
Dec-11	4,034,182	\$ 14,909,756.17		764,787	\$ 3,021,983.11	3,269,395	\$ 12,467,547.81		\$ 579,774.75
Jan-12	4,470,341	\$ 15,870,067.75		503,209	\$ 2,228,593.64	3,967,132	\$ 14,619,132.23		\$ 977,658.12
Feb-12	3,870,951	\$ 11,855,342.17		349,911	\$ 1,178,286.98	3,521,040	\$ 11,137,394.05		\$ 460,338.86
Mar-12	2,965,396	\$ 8,346,053.53		499,300	\$ 1,487,528.27	2,466,096	\$ 7,240,492.53		\$ 381,967.27
Total	32,749,279	\$ 125,379,551.34		11,287,283	\$ 49,478,069.39	21,461,994	\$ 81,191,388.60		\$ 5,289,906.58

2a) STORAGE INJECTION

Month	Actual Storage Costs		Customer Inventory Costs	
	VOLUME	\$	VOLUME	\$
Apr-11	502,649	\$ 2,268,918.98	462,644	\$ 2,126,602.65
May-11	465,806	\$ 2,181,390.20	420,856	\$ 1,997,832.80
Jun-11	364,391	\$ 1,687,582.31	434,910	\$ 2,022,959.29
Jul-11	312,554	1,462,025	448,818	\$ 2,105,051.10
Aug-11	457,153	\$ 2,147,583.01	362,247	\$ 1,717,697.39
Sep-11	663,839	\$ 2,693,165.50	450,450	\$ 1,872,952.60
Oct-11	358,206	\$ 1,406,793.73	495,254	\$ 1,985,172.62
Nov-11	113,581	\$ 427,205.28	68,425	\$ 1,187,507.27
Dec-11	186,291	\$ 691,157.83	90,072	\$ 326,410.05
Jan-12	249,388	\$ 840,061.39	91,118	\$ 303,057.50
Feb-12	118,365	\$ 316,714.07	64,866	\$ 188,472.37
Mar-12	297,135	\$ 745,265.35	141,642	\$ 377,181.10
Total	4,089,359	\$ 16,867,862.69	3,531,302	\$ 16,210,896.74

2b) REALIZED HEDGING

Month	Hedging Gain/(Loss)*	
Apr-11	\$	19,090.44
May-11	\$	1,392.79
Jun-11	\$	784.99
Jul-11	\$	(1,246.71)
Aug-11	\$	15,917.36
Sep-11	\$	(102,533.52)
Oct-11	\$	11,085.78
Nov-11	\$	(1,909.00)
Dec-11	\$	(18,228.00)
Jan-11	\$	-
Feb-11	\$	-
Mar-11	\$	-
Total	\$	(75,645.87)

* Realized hedging gains and losses are included monthly in 3rd party sales dollars

2c) UNREALIZED ACTIVITY

Storage position long/(short) (dt)	373,169	
Contract Year 2010-2011 Value Booked to Earnings (MTM at 3/31/2011)	\$	77,925.05
MTM as of March 28th, 2012	\$	340,216.88
Physical Storage Value as of March 28th, 2012	\$	(1,200,508.02)
Forward Storage Value (purchase)/sale	\$	988,892.19
Carry Cost and Cost of Collateral -March 2012	\$	-

TOTAL UNREALIZED VALUE

\$ 206,526.09

TOTAL REALIZED AND UNREALIZED VALUE

\$ 5,496,432.67

MARGIN SHARING

Customer Guarantee	\$ 1,000,000.00
Customer Excess Earnings	\$ 3,597,146.14
National Grid Incentive	\$ 899,286.53

Backup Reference Documentation

<u>Category Title</u>	<u>Document Title</u>	<u>Description</u>
Actual Flowing costs	Flowing transaction detail	Actual transactions purchased and allocated to meet customer load and 3rd party sales
3rd Party Sales	Flowing transaction detail	Actual transaction volume and revenue to meet 3rd party sales
Customer Costs	Customer cost summary	Narragansett firm sales customer's cost of gas calculated from least cost dispatch model
Actual Storage costs	Storage inj transaction detail	Actual transactions purchased and allocated to be injected into storage
Customer Inventory Costs	Storage summary	Narragansett firm sales customer's inventory costs calculated from least cost dispatch model
Hedging	Swap Settlement Report	Financial settlements associated with optimization activity
MTM as of March 28th, 2012	RI Optimization NEC Swaps	Mark to Market value of the storage hedge positions as of March 28th, 2012

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL # PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
JANUARY								
01/01/2012		SPOT147	200218 OPTIMIZATION-NEC		107,000	\$564,960.00		
01/01/2012		SPOT147	201015 OPTIMIZATION-NEC		30,959	\$115,005.50		
01/01/2012		SPOT147	205938 OPTIMIZATION-NEC		3,872	\$10,396.81		
01/01/2012		SPOT147	204944 OPTIMIZATION-NEC		5,000	\$54,000.00		
01/01/2012		SPOT147	205867 OPTIMIZATION-NEC		8,000	\$51,600.00		
01/01/2012		SPOT29	205854 OPTIMIZATION-NEC		9,680	\$27,290.68		
01/01/2012		SPOT29	205866 OPTIMIZATION-NEC		8,000	\$55,200.00		
01/01/2012		SPOT29	206201 OPTIMIZATION-NEC		3,825	\$10,303.27		
01/01/2012		SPOT91	205880 OPTIMIZATION-NEC		4,268	\$14,156.83		
01/01/2012		SPOT257	206114 OPTIMIZATION-NEC		553	\$1,598.95		
01/01/2012		SPOT257	206649 OPTIMIZATION-NEC		1,446	\$4,178.76		
01/01/2012		SPOT257	206650 OPTIMIZATION-NEC		5,703	\$16,477.63		
01/01/2012		SPOT257	206869 OPTIMIZATION-NEC		3,500	\$10,181.44		
01/01/2012		SPOT257	207031 OPTIMIZATION-NEC		513	\$1,517.82		
01/01/2012		SPOT257	207032 OPTIMIZATION-NEC		5,543	\$16,405.89		
01/01/2012		SPOT257	207221 OPTIMIZATION-NEC		6,983	\$20,740.13		
01/01/2012		SPOT91	205542 OPTIMIZATION-NEC		14,519	\$45,850.41		
01/01/2012		SPOT91	205977 OPTIMIZATION-NEC		11,421	\$30,700.07		
01/01/2012		SPOT91	206314 OPTIMIZATION-NEC		7,589	\$17,901.66		
01/01/2012		SPOT91	206594 OPTIMIZATION-NEC		6,485	\$17,765.45		
01/01/2012		SPOT91	206850 OPTIMIZATION-NEC		1,000	\$3,288.34		
01/01/2012		SPOT91	205708 OPTIMIZATION-NEC		1,980	\$6,274.73		
01/01/2012		SPOT94	205348 OPTIMIZATION-NEC		20,000	\$61,608.09		
01/01/2012		SPOT94	205352 OPTIMIZATION-NEC		2,449	\$7,518.06		
01/01/2012		SPOT94	206110 OPTIMIZATION-NEC		9,679	\$25,867.02		
01/01/2012		SPOT94	206599 OPTIMIZATION-NEC		10,937	\$29,962.62		
01/01/2012		SPOT94	206866 OPTIMIZATION-NEC		7,453	\$20,917.28		
01/01/2012		SPOT219	205664 OPTIMIZATION-NEC		3,545	\$11,069.65		
01/01/2012		21066	205897 OPTIMIZATION-NEC		27,103	\$76,483.89		
01/01/2012		21066	206316 OPTIMIZATION-NEC		9,340	\$22,032.82		
01/01/2012		SPOT102	204347 OPTIMIZATION-NEC		151,462	\$506,448.94		
01/01/2012		SPOT102	204442 OPTIMIZATION-NEC		122,467	\$415,861.13		
01/01/2012		SPOT100	205035 OPTIMIZATION-NEC		4,840	\$14,958.48		
01/01/2012		SPOT100	205040 OPTIMIZATION-NEC		1,162	\$3,590.03		
01/01/2012		SPOT100	205107 OPTIMIZATION-NEC		13,999	\$42,907.32		
01/01/2012		SPOT100	205122 OPTIMIZATION-NEC		5,359	\$16,426.59		
01/01/2012		SPOT100	205135 OPTIMIZATION-NEC		2,323	\$7,120.07		
01/01/2012		SPOT100	205292 OPTIMIZATION-NEC		54,481	\$163,885.34		
01/01/2012		SPOT100	205293 OPTIMIZATION-NEC		3,595	\$10,813.88		
01/01/2012		SPOT100	205593 OPTIMIZATION-NEC		6,872	\$20,531.04		
01/01/2012		SPOT100	205796 OPTIMIZATION-NEC		9,679	\$27,916.92		
01/01/2012		SPOT100	206176 OPTIMIZATION-NEC		24,972	\$62,867.01		
01/01/2012		SPOT100	206985 OPTIMIZATION-NEC		871	\$2,462.80		
01/01/2012		SPOT100	207047 OPTIMIZATION-NEC		27,586	\$75,285.92		
01/01/2012		SPOT100	207180 OPTIMIZATION-NEC		9,679	\$27,615.49		
01/01/2012		SPOT100	207184 OPTIMIZATION-NEC		4,616	\$13,169.83		
01/01/2012		SPOT100	207216 OPTIMIZATION-NEC		901	\$2,571.00		

**Flowing Transaction Deal
 National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		SPOT242	205858 OPTIMIZATION-NEC		15,303	\$45,599.34		
01/01/2012		#N/A	207445 OPTIMIZATION-NEC		500	\$1,550.00		
01/01/2012		#N/A	205037 OPTIMIZATION-NEC		1,936	\$5,973.40		
01/01/2012		#N/A	206918 OPTIMIZATION-NEC		4,840	\$13,807.25		
01/01/2012		671093	204963 OPTIMIZATION-NEC		2,000	\$19,500.00		
01/01/2012		671093	205969 OPTIMIZATION-NEC		5,000	\$23,800.00		
01/01/2012		671093	205970 OPTIMIZATION-NEC		10,836	\$30,205.02		
01/01/2012		671093	206153 OPTIMIZATION-NEC		30,000	\$84,000.00		
01/01/2012		671093	206576 OPTIMIZATION-NEC		20,000	\$54,400.00		
01/01/2012		671093	206707 OPTIMIZATION-NEC		10,000	\$28,900.00		
01/01/2012		671093	205937 OPTIMIZATION-NEC		12,290	\$40,013.17		
01/01/2012		SPOT035	206069 OPTIMIZATION-NEC		9,679	\$25,967.01		
01/01/2012		SPOT247	204920 OPTIMIZATION-NEC		52,851	\$165,521.48		
01/01/2012		SPOT247	205049 OPTIMIZATION-NEC		4,840	\$15,033.49		
01/01/2012		SPOT247	205661 OPTIMIZATION-NEC		707	\$2,099.99		
01/01/2012		SPOT247	205730 OPTIMIZATION-NEC		4,133	\$12,283.48		
01/01/2012		SPOT247	205975 OPTIMIZATION-NEC		4,840	\$12,996.02		
01/01/2012		SPOT247	206107 OPTIMIZATION-NEC		4,840	\$12,933.51		
01/01/2012		SPOT247	204862 OPTIMIZATION-NEC		10,485	\$93,847.02		
01/01/2012		SPOT247	204863 OPTIMIZATION-NEC		8,987	\$95,290.28		
01/01/2012		SPOT247	204867 OPTIMIZATION-NEC		3,201	\$11,875.36		
01/01/2012		SPOT247	204879 OPTIMIZATION-NEC		1,498	\$13,406.72		
01/01/2012		SPOT247	204981 OPTIMIZATION-NEC		1,067	\$3,969.21		
01/01/2012		SPOT247	205059 OPTIMIZATION-NEC		1,067	\$3,979.95		
01/01/2012		SPOT247	205198 OPTIMIZATION-NEC		1,067	\$3,840.21		
01/01/2012		SPOT247	205299 OPTIMIZATION-NEC		3,195	\$11,209.47		
01/01/2012		SPOT247	205406 OPTIMIZATION-NEC		1,064	\$3,700.85		
01/01/2012		SPOT247	205572 OPTIMIZATION-NEC		1,063	\$3,786.52		
01/01/2012		SPOT247	205659 OPTIMIZATION-NEC		1,064	\$3,582.92		
01/01/2012		SPOT247	205819 OPTIMIZATION-NEC		1,067	\$3,463.95		
01/01/2012		SPOT247	205964 OPTIMIZATION-NEC		2,000	\$9,520.00		
01/01/2012		SPOT247	205973 OPTIMIZATION-NEC		1,067	\$3,302.71		
01/01/2012		SPOT247	206155 OPTIMIZATION-NEC		1,067	\$3,334.96		
01/01/2012		SPOT247	206273 OPTIMIZATION-NEC		1,067	\$3,173.71		
01/01/2012		SPOT247	206374 OPTIMIZATION-NEC		3,000	\$8,594.95		
01/01/2012		SPOT247	206706 OPTIMIZATION-NEC		1,067	\$3,345.71		
01/01/2012		SPOT247	206959 OPTIMIZATION-NEC		560	\$1,811.74		
01/01/2012		SPOT247	207061 OPTIMIZATION-NEC		11,996	\$47,003.81		
01/01/2012		SPOT247	207158 OPTIMIZATION-NEC		3,201	\$10,037.12		
01/01/2012		SPOT247	204860 OPTIMIZATION-NEC		7,425	\$42,960.24		
01/01/2012		SPOT237	204943 OPTIMIZATION-NEC		2,200	\$21,439.00		
01/01/2012		SPOT89	205116 OPTIMIZATION-NEC		1,936	\$5,933.39		
01/01/2012		SPOT89	205423 OPTIMIZATION-NEC		116	\$363.63		
01/01/2012		SPOT89	205424 OPTIMIZATION-NEC		4,001	\$12,568.52		
01/01/2012		SPOT89	206664 OPTIMIZATION-NEC		2,000	\$8,280.00		
01/01/2012		SPOT89	206942 OPTIMIZATION-NEC		3,825	\$11,354.84		
01/01/2012		SPOT89	206600 OPTIMIZATION-NEC		136	\$380.90		
01/01/2012		SPOT89	204955 OPTIMIZATION-NEC		134	\$456.79		
01/01/2012		SPOT89	205979 OPTIMIZATION-NEC		134	\$389.57		

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		SPOT89	206198 OPTIMIZATION-NEC		136	\$372.91		
01/01/2012		SPOT89	207149 OPTIMIZATION-NEC		408	\$1,146.99		
01/01/2012		SPOT186	205958 OPTIMIZATION-NEC		4,500	\$22,275.00		
01/01/2012		SPOT186	206569 OPTIMIZATION-NEC		4,950	\$13,764.37		
01/01/2012		SPOT58	204861 OPTIMIZATION-NEC		3,564	\$20,617.35		
01/01/2012		SPOT58	205444 OPTIMIZATION-NEC		5,000	\$16,784.18		
01/01/2012		SPOT73	206151 OPTIMIZATION-NEC		25,000	\$70,000.00		
01/01/2012		SPOT73	206574 OPTIMIZATION-NEC		5,000	\$13,850.00		
01/01/2012		SPOT73	206575 OPTIMIZATION-NEC		25,000	\$69,250.00		
01/01/2012		SPOT73	206890 OPTIMIZATION-NEC		10,000	\$30,000.00		
01/01/2012		SPOT73	205455 OPTIMIZATION-NEC		3,732	\$12,299.60		
01/01/2012		SPOT73	205911 OPTIMIZATION-NEC		13,540	\$46,916.01		
01/01/2012		SPOT73	206499 OPTIMIZATION-NEC		2,178	\$6,012.31		
01/01/2012		SPOT235	205039 OPTIMIZATION-NEC		4,840	\$14,958.48		
01/01/2012		SPOT235	205221 OPTIMIZATION-NEC		14,519	\$43,524.78		
01/01/2012		SPOT235	205941 OPTIMIZATION-NEC		800	\$2,064.00		
01/01/2012		SPOT235	206927 OPTIMIZATION-NEC		4,840	\$13,857.24		
01/01/2012		SPOT90	204951 OPTIMIZATION-NEC		2,007	\$9,988.80		
01/01/2012		SPOT90	205052 OPTIMIZATION-NEC		2,007	\$6,796.26		
01/01/2012		SPOT90	205129 OPTIMIZATION-NEC		2,007	\$6,330.06		
01/01/2012		SPOT90	205132 OPTIMIZATION-NEC		5,288	\$16,625.84		
01/01/2012		SPOT90	205288 OPTIMIZATION-NEC		6,021	\$18,138.86		
01/01/2012		SPOT90	205537 OPTIMIZATION-NEC		6,957	\$22,225.46		
01/01/2012		SPOT90	205657 OPTIMIZATION-NEC		2,007	\$6,066.56		
01/01/2012		SPOT90	205789 OPTIMIZATION-NEC		972	\$2,939.00		
01/01/2012		SPOT90	205795 OPTIMIZATION-NEC		1,031	\$3,115.58		
01/01/2012		SPOT90	205899 OPTIMIZATION-NEC		8,028	\$29,212.05		
01/01/2012		SPOT90	205984 OPTIMIZATION-NEC		2,007	\$5,549.66		
01/01/2012		SPOT90	206109 OPTIMIZATION-NEC		2,007	\$5,944.93		
01/01/2012		SPOT90	206196 OPTIMIZATION-NEC		2,007	\$5,387.51		
01/01/2012		SPOT90	206345 OPTIMIZATION-NEC		6,021	\$14,976.70		
01/01/2012		SPOT90	206495 OPTIMIZATION-NEC		5,000	\$13,551.15		
01/01/2012		SPOT90	206602 OPTIMIZATION-NEC		2,007	\$5,600.35		
01/01/2012		SPOT90	206860 OPTIMIZATION-NEC		2,007	\$5,803.04		
01/01/2012		SPOT90	206954 OPTIMIZATION-NEC		2,007	\$5,863.85		
01/01/2012		SPOT90	207127 OPTIMIZATION-NEC		6,021	\$17,074.65		
01/01/2012		SPOT90	207192 OPTIMIZATION-NEC		2,007	\$5,833.45		
01/01/2012		SPOT90	205940 OPTIMIZATION-NEC		4,840	\$13,096.00		
01/01/2012		SPOT90	206070 OPTIMIZATION-NEC		774	\$2,081.36		
01/01/2012		SPOT90	206935 OPTIMIZATION-NEC		2,904	\$8,344.34		
01/01/2012		SPOT90	206940 OPTIMIZATION-NEC		4,259	\$12,238.37		
01/01/2012		SPOT90	205197 OPTIMIZATION-NEC		2,275	\$7,033.25		
01/01/2012		SPOT90	205779 OPTIMIZATION-NEC		3,000	\$13,980.00		
01/01/2012		SPOT90	206557 OPTIMIZATION-NEC		3,000	\$8,180.19		
01/01/2012		SPOT90	206704 OPTIMIZATION-NEC		5,117	\$14,419.25		
01/01/2012		SPOT90	204875 OPTIMIZATION-NEC		6,260	\$21,139.23		
01/01/2012		SPOT90	204910 OPTIMIZATION-NEC		2,731	\$9,222.32		
01/01/2012		SPOT90	204915 OPTIMIZATION-NEC		10,692	\$55,689.51		
01/01/2012		SPOT90	204919 OPTIMIZATION-NEC		7,906	\$40,074.82		

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		SPOT90	204927 OPTIMIZATION-NEC		3,898	\$19,755.96		
01/01/2012		SPOT90	204961 OPTIMIZATION-NEC		3,564	\$20,220.45		
01/01/2012		SPOT90	205004 OPTIMIZATION-NEC		203	\$863.92		
01/01/2012		SPOT90	205005 OPTIMIZATION-NEC		56	\$240.21		
01/01/2012		SPOT90	205070 OPTIMIZATION-NEC		3,434	\$12,241.00		
01/01/2012		SPOT90	205072 OPTIMIZATION-NEC		513	\$1,826.44		
01/01/2012		SPOT90	205099 OPTIMIZATION-NEC		3,564	\$12,930.09		
01/01/2012		SPOT90	205174 OPTIMIZATION-NEC		3,434	\$11,113.42		
01/01/2012		SPOT90	205175 OPTIMIZATION-NEC		975	\$3,149.25		
01/01/2012		SPOT90	205294 OPTIMIZATION-NEC		10,303	\$32,635.92		
01/01/2012		SPOT90	205295 OPTIMIZATION-NEC		1,660	\$5,268.54		
01/01/2012		SPOT90	205296 OPTIMIZATION-NEC		6,260	\$20,183.97		
01/01/2012		SPOT90	205386 OPTIMIZATION-NEC		10,800	\$35,116.11		
01/01/2012		SPOT90	205388 OPTIMIZATION-NEC		3,351	\$10,896.56		
01/01/2012		SPOT90	205419 OPTIMIZATION-NEC		5,288	\$17,182.36		
01/01/2012		SPOT90	205420 OPTIMIZATION-NEC		1,982	\$6,453.93		
01/01/2012		SPOT90	205551 OPTIMIZATION-NEC		3,434	\$11,408.75		
01/01/2012		SPOT90	205554 OPTIMIZATION-NEC		608	\$2,019.79		
01/01/2012		SPOT90	205668 OPTIMIZATION-NEC		3,434	\$10,690.56		
01/01/2012		SPOT90	205696 OPTIMIZATION-NEC		553	\$1,723.04		
01/01/2012		SPOT90	205811 OPTIMIZATION-NEC		553	\$1,739.51		
01/01/2012		SPOT90	205815 OPTIMIZATION-NEC		3,434	\$10,811.82		
01/01/2012		SPOT90	205839 OPTIMIZATION-NEC		1,000	\$3,153.06		
01/01/2012		SPOT90	205902 OPTIMIZATION-NEC		6,222	\$22,765.55		
01/01/2012		SPOT90	205903 OPTIMIZATION-NEC		8,034	\$29,395.47		
01/01/2012		SPOT90	205991 OPTIMIZATION-NEC		3,434	\$9,985.47		
01/01/2012		SPOT90	205994 OPTIMIZATION-NEC		559	\$1,593.15		
01/01/2012		SPOT90	206111 OPTIMIZATION-NEC		3,442	\$10,000.41		
01/01/2012		SPOT90	206262 OPTIMIZATION-NEC		3,442	\$9,585.51		
01/01/2012		SPOT90	206367 OPTIMIZATION-NEC		10,285	\$28,346.92		
01/01/2012		SPOT90	206447 OPTIMIZATION-NEC		10,594	\$30,551.84		
01/01/2012		SPOT90	206540 OPTIMIZATION-NEC		3,421	\$9,691.40		
01/01/2012		SPOT90	206570 OPTIMIZATION-NEC		500	\$1,380.10		
01/01/2012		SPOT90	206660 OPTIMIZATION-NEC		3,297	\$9,760.21		
01/01/2012		SPOT90	206862 OPTIMIZATION-NEC		3,400	\$9,989.07		
01/01/2012		SPOT90	206868 OPTIMIZATION-NEC		3,157	\$9,448.49		
01/01/2012		SPOT90	207137 OPTIMIZATION-NEC		10,692	\$32,493.04		
01/01/2012		SPOT90	207143 OPTIMIZATION-NEC		10,051	\$29,406.66		
01/01/2012		SPOT90	205003 OPTIMIZATION-NEC		254	\$1,209.76		
01/01/2012		SPOT90	205054 OPTIMIZATION-NEC		2,992	\$10,947.41		
01/01/2012		SPOT90	205058 OPTIMIZATION-NEC		713	\$2,610.24		
01/01/2012		SPOT90	205553 OPTIMIZATION-NEC		1,158	\$4,079.96		
01/01/2012		SPOT90	205671 OPTIMIZATION-NEC		1,158	\$3,822.56		
01/01/2012		SPOT90	205817 OPTIMIZATION-NEC		1,158	\$3,892.76		
01/01/2012		SPOT90	205986 OPTIMIZATION-NEC		1,158	\$3,562.57		
01/01/2012		SPOT90	205988 OPTIMIZATION-NEC		71	\$219.24		
01/01/2012		SPOT90	206112 OPTIMIZATION-NEC		1,158	\$3,503.64		
01/01/2012		SPOT90	206113 OPTIMIZATION-NEC		72	\$218.60		
01/01/2012		SPOT90	206264 OPTIMIZATION-NEC		1,158	\$3,480.36		

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012			206266 OPTIMIZATION-NEC		71	\$214.18		
01/01/2012			206371 OPTIMIZATION-NEC		3,000	\$8,869.50		
01/01/2012			206448 OPTIMIZATION-NEC		11,120	\$32,067.64		
01/01/2012			207140 OPTIMIZATION-NEC		8,564	\$26,024.47		
01/01/2012			207142 OPTIMIZATION-NEC		2,553	\$7,757.04		
01/01/2012			204946 OPTIMIZATION-NEC		2,800	\$27,286.00		
01/01/2012			204945 OPTIMIZATION-NEC		4,988	\$52,725.55		
01/01/2012			206040 OPTIMIZATION-NEC		3,497	\$17,623.10		
01/01/2012			204950 OPTIMIZATION-NEC		4,950	\$24,139.37		
01/01/2012			205050 OPTIMIZATION-NEC		4,950	\$16,514.34		
01/01/2012			205128 OPTIMIZATION-NEC		4,950	\$14,914.35		
01/01/2012			205287 OPTIMIZATION-NEC		14,850	\$45,643.11		
01/01/2012			205654 OPTIMIZATION-NEC		4,950	\$14,814.36		
01/01/2012			205787 OPTIMIZATION-NEC		4,950	\$14,814.36		
01/01/2012			205901 OPTIMIZATION-NEC		19,800	\$68,057.35		
01/01/2012			205982 OPTIMIZATION-NEC		4,950	\$13,439.35		
01/01/2012			206108 OPTIMIZATION-NEC		4,950	\$14,314.36		
01/01/2012			206193 OPTIMIZATION-NEC		4,950	\$13,289.36		
01/01/2012			206343 OPTIMIZATION-NEC		14,850	\$36,793.10		
01/01/2012			206542 OPTIMIZATION-NEC		2,200	\$6,005.78		
01/01/2012			206601 OPTIMIZATION-NEC		4,950	\$14,039.34		
01/01/2012			206859 OPTIMIZATION-NEC		4,950	\$14,014.34		
01/01/2012			206951 OPTIMIZATION-NEC		4,950	\$14,164.37		
01/01/2012			207148 OPTIMIZATION-NEC		14,850	\$41,818.05		
01/01/2012			207190 OPTIMIZATION-NEC		4,950	\$14,289.36		
01/01/2012			205594 OPTIMIZATION-NEC		2,420	\$7,229.24		
01/01/2012			205856 OPTIMIZATION-NEC		27,103	\$76,483.89		
01/01/2012			206315 OPTIMIZATION-NEC		40,657	\$95,904.73		
01/01/2012			206340 OPTIMIZATION-NEC		17,721	\$41,800.39		
01/01/2012			207046 OPTIMIZATION-NEC		10,744	\$29,321.89		
01/01/2012			207179 OPTIMIZATION-NEC		2,420	\$6,903.87		
01/01/2012			204346 OPTIMIZATION-NEC		140,895	\$471,115.30		
01/01/2012			204348 OPTIMIZATION-NEC		289,384	\$983,433.52		
01/01/2012			204917 OPTIMIZATION-NEC		11,579	\$38,852.70		
01/01/2012			204960 OPTIMIZATION-NEC		3,840	\$13,025.32		
01/01/2012			204964 OPTIMIZATION-NEC		2,076	\$7,042.08		
01/01/2012			204966 OPTIMIZATION-NEC		902	\$3,059.57		
01/01/2012			205002 OPTIMIZATION-NEC		535	\$1,814.25		
01/01/2012			205055 OPTIMIZATION-NEC		3,844	\$12,672.20		
01/01/2012			205139 OPTIMIZATION-NEC		3,844	\$12,335.33		
01/01/2012			205289 OPTIMIZATION-NEC		11,545	\$36,321.76		
01/01/2012			205804 OPTIMIZATION-NEC		832	\$2,549.39		
01/01/2012			205995 OPTIMIZATION-NEC		3,825	\$10,824.50		
01/01/2012			206346 OPTIMIZATION-NEC		11,471	\$29,189.51		
01/01/2012			206655 OPTIMIZATION-NEC		2,799	\$8,120.65		
01/01/2012			206863 OPTIMIZATION-NEC		1,373	\$4,010.14		
01/01/2012			206864 OPTIMIZATION-NEC		2,358	\$6,886.98		
01/01/2012			207144 OPTIMIZATION-NEC		11,479	\$33,109.35		
01/01/2012			207218 OPTIMIZATION-NEC		3,675	\$11,036.45		

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL # PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
01/01/2012		SPOT88	204864 OPTIMIZATION-NEC		2,996	\$25,463.42	
01/01/2012		SPOT88	206141 OPTIMIZATION-NEC		3,825	\$10,887.36	
01/01/2012		SPOT158	206498 OPTIMIZATION-NEC		4,950	\$13,664.33	
01/01/2012		SPOT189	205118 OPTIMIZATION-NEC		3,872	\$11,866.78	
01/01/2012		SPOT189	205227 OPTIMIZATION-NEC		2,323	\$7,035.96	
01/01/2012		SPOT189	204444 OPTIMIZATION-NEC		358,981	\$1,132,058.17	
01/01/2012		SPOT244	204959 OPTIMIZATION-NEC		3,000	\$29,250.00	
01/01/2012		SPOT243	205290 OPTIMIZATION-NEC		10,308	\$31,287.56	
01/01/2012		SPOT66	204947 OPTIMIZATION-NEC		3,000	\$28,650.00	
01/01/2012		SPOT66	204349 OPTIMIZATION-NEC		660,526	\$2,143,776.95	
01/01/2012		SPOT66	204958 OPTIMIZATION-NEC		17,642	\$54,073.94	
01/01/2012		SPOT66	205544 OPTIMIZATION-NEC		5,481	\$17,310.06	
01/01/2012		SPOT66	205549 OPTIMIZATION-NEC		7,489	\$23,649.64	
01/01/2012		SPOT66	205663 OPTIMIZATION-NEC		13,358	\$39,767.42	
01/01/2012		SPOT66	205801 OPTIMIZATION-NEC		15,294	\$44,108.73	
01/01/2012		SPOT66	205898 OPTIMIZATION-NEC		6,691	\$18,811.48	
01/01/2012		SPOT66	206867 OPTIMIZATION-NEC		10,163	\$28,471.12	
01/01/2012		SPOT66	207126 OPTIMIZATION-NEC		14,597	\$39,838.14	
01/01/2012		SPOT66	204443 OPTIMIZATION-NEC		270,736	\$911,738.32	
01/01/2012		SPOT66	204876 OPTIMIZATION-NEC		6,872	\$21,900.48	
01/01/2012		SPOT66	204983 OPTIMIZATION-NEC		10,140	\$32,263.25	
01/01/2012		SPOT66	204984 OPTIMIZATION-NEC		3,437	\$10,849.16	
01/01/2012		SPOT66	205057 OPTIMIZATION-NEC		10,000	\$50,000.00	
01/01/2012		SPOT66	205062 OPTIMIZATION-NEC		8,836	\$27,935.63	
01/01/2012		SPOT66	205094 OPTIMIZATION-NEC		3,436	\$10,811.32	
01/01/2012		SPOT66	205194 OPTIMIZATION-NEC		2,000	\$6,149.84	
01/01/2012		SPOT66	205195 OPTIMIZATION-NEC		1,433	\$4,384.50	
01/01/2012		SPOT66	205196 OPTIMIZATION-NEC		2,725	\$8,559.25	
01/01/2012		SPOT66	205404 OPTIMIZATION-NEC		3,436	\$10,724.50	
01/01/2012		SPOT66	205422 OPTIMIZATION-NEC		1,269	\$3,961.82	
01/01/2012		SPOT66	205527 OPTIMIZATION-NEC		3,436	\$11,141.25	
01/01/2012		SPOT66	205528 OPTIMIZATION-NEC		5,386	\$17,464.04	
01/01/2012		SPOT66	205560 OPTIMIZATION-NEC		1,999	\$6,480.05	
01/01/2012		SPOT66	205655 OPTIMIZATION-NEC		3,000	\$9,120.17	
01/01/2012		SPOT66	205658 OPTIMIZATION-NEC		436	\$1,326.51	
01/01/2012		SPOT66	205820 OPTIMIZATION-NEC		3,436	\$10,029.89	
01/01/2012		SPOT66	205821 OPTIMIZATION-NEC		8,836	\$25,970.77	
01/01/2012		SPOT66	205878 OPTIMIZATION-NEC		13,744	\$40,397.33	
01/01/2012		SPOT66	205972 OPTIMIZATION-NEC		3,436	\$9,578.41	
01/01/2012		SPOT66	206150 OPTIMIZATION-NEC		3,436	\$9,578.41	
01/01/2012		SPOT66	206272 OPTIMIZATION-NEC		3,436	\$8,883.80	
01/01/2012		SPOT66	206368 OPTIMIZATION-NEC		5,998	\$14,538.85	
01/01/2012		SPOT66	206372 OPTIMIZATION-NEC		4,200	\$10,179.35	
01/01/2012		SPOT66	206554 OPTIMIZATION-NEC		3,000	\$8,058.95	
01/01/2012		SPOT66	206703 OPTIMIZATION-NEC		3,436	\$9,404.75	
01/01/2012		SPOT66	206848 OPTIMIZATION-NEC		2,000	\$5,775.96	
01/01/2012		SPOT66	206849 OPTIMIZATION-NEC		1,400	\$4,043.98	
01/01/2012		SPOT66	206957 OPTIMIZATION-NEC		3,436	\$10,029.89	
01/01/2012		SPOT66	207159 OPTIMIZATION-NEC		379	\$1,083.11	

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		SPOT66	207160	OPTIMIZATION-NEC			6,872	\$19,643.00		
01/01/2012		SPOT66	207238	OPTIMIZATION-NEC			2,000	\$5,816.37		
01/01/2012		SPOT66	207242	OPTIMIZATION-NEC			1,400	\$4,072.32		
01/01/2012		SPOT66	204923	OPTIMIZATION-NEC			10,499	\$60,115.21		
01/01/2012		SPOT66	204962	OPTIMIZATION-NEC			3,707	\$22,373.70		
01/01/2012		SPOT66	205075	OPTIMIZATION-NEC			1,139	\$4,347.45		
01/01/2012		SPOT66	205179	OPTIMIZATION-NEC			1,100	\$3,785.43		
01/01/2012		SPOT66	205297	OPTIMIZATION-NEC			3,474	\$11,608.09		
01/01/2012		SPOT66	205904	OPTIMIZATION-NEC			14,822	\$53,463.74		
01/01/2012		SPOT66	206539	OPTIMIZATION-NEC			3,617	\$10,245.23		
							(1,490)			
							3,832,873	\$	12,854,733.75	
				OBA						
				CITYGATE PURCHASE ABOVE PROXY						
				ESTIMATE						
				STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES			637,468	\$	3,007,270.26	
				SUB-TOTAL			4,470,341	\$	15,862,004.01	
01/01/2012		OPTIMZATION-NEC	205193	OSS REVENUE	1,500	\$6,000.00				
01/01/2012		OPTIMZATION-NEC	205452	OSS REVENUE	100	\$460.00				
01/01/2012		OPTIMZATION-NEC	205452	OSS REVENUE	3,000	\$13,800.00				
01/01/2012		OPTIMZATION-NEC	205452	OSS REVENUE	300	\$1,380.00				
01/01/2012		OPTIMZATION-NEC	205452	OSS REVENUE	600	\$2,760.00				
01/01/2012		OPTIMZATION-NEC	205452	OSS REVENUE	1,000	\$4,600.00				
01/01/2012		OPTIMZATION-NEC	205873	OSS REVENUE	12,000	\$77,400.00				
01/01/2012		OPTIMZATION-NEC	205873	OSS REVENUE	4,000	\$25,800.00				
01/01/2012		OPTIMZATION-NEC	206168	OSS REVENUE	1,700	\$8,500.00				
01/01/2012		OPTIMZATION-NEC	204868	OSS REVENUE	39	\$354.90				
01/01/2012		OPTIMZATION-NEC	204868	OSS REVENUE	231	\$2,102.10				
01/01/2012		OPTIMZATION-NEC	204868	OSS REVENUE	1,059	\$9,636.90				
01/01/2012		OPTIMZATION-NEC	204868	OSS REVENUE	3,000	\$27,300.00				
01/01/2012		OPTIMZATION-NEC	204868	OSS REVENUE	6,171	\$56,156.10				
01/01/2012		OPTIMZATION-NEC	205108	OSS REVENUE	5,200	\$21,944.00				
01/01/2012		OPTIMZATION-NEC	205108	OSS REVENUE	1,000	\$4,220.00				
01/01/2012		OPTIMZATION-NEC	205143	OSS REVENUE	5,000	\$20,150.00				
01/01/2012		OPTIMZATION-NEC	205222	OSS REVENUE	30,000	\$109,200.00				
01/01/2012		OPTIMZATION-NEC	205224	OSS REVENUE	15,000	\$54,450.00				
01/01/2012		OPTIMZATION-NEC	205370	OSS REVENUE	200	\$830.00				
01/01/2012		OPTIMZATION-NEC	205520	OSS REVENUE	2,000	\$9,340.00				
01/01/2012		OPTIMZATION-NEC	205592	OSS REVENUE	5,000	\$18,500.00				
01/01/2012		OPTIMZATION-NEC	206087	OSS REVENUE	5,000	\$26,750.00				
01/01/2012		OPTIMZATION-NEC	206416	OSS REVENUE	1,500	\$6,600.00				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		OPTIMZATION-NEC	206416	OSS REVENUE	3,000	\$13,200.00				
01/01/2012		OPTIMZATION-NEC	206543	OSS REVENUE	7,100	\$26,376.50				
01/01/2012		OPTIMZATION-NEC	206543	OSS REVENUE	100	\$371.50				
01/01/2012		OPTIMZATION-NEC	206638	OSS REVENUE	2,200	\$9,196.00				
01/01/2012		OPTIMZATION-NEC	206638	OSS REVENUE	2,800	\$11,704.00				
01/01/2012		OPTIMZATION-NEC	206763	OSS REVENUE	5,600	\$22,680.00				
01/01/2012		OPTIMZATION-NEC	206763	OSS REVENUE	8,500	\$34,425.00				
01/01/2012		OPTIMZATION-NEC	206763	OSS REVENUE	900	\$3,645.00				
01/01/2012		OPTIMZATION-NEC	206876	OSS REVENUE	2,000	\$7,200.00				
01/01/2012		OPTIMZATION-NEC	206876	OSS REVENUE	1,500	\$5,400.00				
01/01/2012		OPTIMZATION-NEC	206917	OSS REVENUE	3,500	\$11,935.00				
01/01/2012		OPTIMZATION-NEC	206917	OSS REVENUE	6,500	\$22,165.00				
01/01/2012		OPTIMZATION-NEC	207187	OSS REVENUE	1,973	\$6,708.20				
01/01/2012		OPTIMZATION-NEC	207187	OSS REVENUE	4,500	\$15,300.00				
01/01/2012		OPTIMZATION-NEC	207187	OSS REVENUE	8,527	\$28,991.80				
01/01/2012		OPTIMZATION-NEC	205220	OSS REVENUE	15,000	\$54,750.00				
01/01/2012		OPTIMZATION-NEC	205453	OSS REVENUE	5,000	\$23,500.00				
01/01/2012		OPTIMZATION-NEC	205483	OSS REVENUE	2,500	\$11,500.00				
01/01/2012		OPTIMZATION-NEC	205483	OSS REVENUE	2,500	\$11,500.00				
01/01/2012		OPTIMZATION-NEC	205695	OSS REVENUE	200	\$770.00				
01/01/2012		OPTIMZATION-NEC	205695	OSS REVENUE	200	\$770.00				
01/01/2012		OPTIMZATION-NEC	205695	OSS REVENUE	8,034	\$30,930.90				
01/01/2012		OPTIMZATION-NEC	205706	OSS REVENUE	2,000	\$8,300.00				
01/01/2012		OPTIMZATION-NEC	206090	OSS REVENUE	4,500	\$24,525.00				
01/01/2012		OPTIMZATION-NEC	206094	OSS REVENUE	3,000	\$16,650.00				
01/01/2012		OPTIMZATION-NEC	205043	OSS REVENUE	5,000	\$25,450.00				
01/01/2012		OPTIMZATION-NEC	205333	OSS REVENUE	800	\$3,208.00				
01/01/2012		OPTIMZATION-NEC	204912	OSS REVENUE	246	\$2,337.00				
01/01/2012		OPTIMZATION-NEC	204913	OSS REVENUE	37	\$370.00				
01/01/2012		OPTIMZATION-NEC	204913	OSS REVENUE	17	\$170.00				
01/01/2012		OPTIMZATION-NEC	204913	OSS REVENUE	150	\$1,500.00				
01/01/2012		OPTIMZATION-NEC	204913	OSS REVENUE	4	\$40.00				
01/01/2012		OPTIMZATION-NEC	204913	OSS REVENUE	692	\$6,920.00				
01/01/2012		OPTIMZATION-NEC	206380	OSS REVENUE	54	\$248.40				
01/01/2012		OPTIMZATION-NEC	206380	OSS REVENUE	89	\$409.40				
01/01/2012		OPTIMZATION-NEC	206380	OSS REVENUE	624	\$2,870.40				
01/01/2012		OPTIMZATION-NEC	206380	OSS REVENUE	35	\$161.00				
01/01/2012		OPTIMZATION-NEC	206380	OSS REVENUE	98	\$450.80				
01/01/2012		OPTIMZATION-NEC	205334	OSS REVENUE	5,000	\$20,050.00				
01/01/2012		OPTIMZATION-NEC	205499	OSS REVENUE	3,500	\$16,555.00				
01/01/2012		OPTIMZATION-NEC	205602	OSS REVENUE	5,000	\$19,000.00				
01/01/2012		OPTIMZATION-NEC	205760	OSS REVENUE	2,000	\$9,400.00				
01/01/2012		OPTIMZATION-NEC	206350	OSS REVENUE	15,000	\$68,925.00				
01/01/2012		OPTIMZATION-NEC	206353	OSS REVENUE	15,000	\$69,000.00				
01/01/2012		OPTIMZATION-NEC	206378	OSS REVENUE	15,600	\$71,292.00				
01/01/2012		OPTIMZATION-NEC	206417	OSS REVENUE	6,600	\$30,030.00				
01/01/2012		OPTIMZATION-NEC	206938	OSS REVENUE	2,500	\$8,900.00				
01/01/2012		OPTIMZATION-NEC	207150	OSS REVENUE	12,600	\$50,400.00				
01/01/2012		OPTIMZATION-NEC	207446	OSS REVENUE	500	\$1,575.00				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		OPTIMZATION-NEC	205098	OSS REVENUE	800	\$4,080.00				
01/01/2012		OPTIMZATION-NEC	205178	OSS REVENUE	1,100	\$4,576.00				
01/01/2012		OPTIMZATION-NEC	205923	OSS REVENUE	1,660	\$11,620.00				
01/01/2012		OPTIMZATION-NEC	205926	OSS REVENUE	13,540	\$94,780.00				
01/01/2012		OPTIMZATION-NEC	205996	OSS REVENUE	559	\$1,621.10				
01/01/2012		OPTIMZATION-NEC	205176	OSS REVENUE	2,500	\$10,350.00				
01/01/2012		OPTIMZATION-NEC	205556	OSS REVENUE	5,000	\$22,125.00				
01/01/2012		OPTIMZATION-NEC	205136	OSS REVENUE	1,000	\$4,000.00				
01/01/2012		OPTIMZATION-NEC	206154	OSS REVENUE	2,900	\$15,805.00				
01/01/2012		OPTIMZATION-NEC	206161	OSS REVENUE	70	\$381.50				
01/01/2012		OPTIMZATION-NEC	206008	OSS REVENUE	800	\$2,040.00				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	4,200	\$19,320.00				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	400	\$1,840.00				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	551	\$2,534.60				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	45	\$207.00				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	306	\$1,407.60				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	1,336	\$6,145.60				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	66	\$303.60				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	7	\$32.20				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	32	\$147.20				
01/01/2012		OPTIMZATION-NEC	206341	OSS REVENUE	257	\$1,182.20				
01/01/2012		OPTIMZATION-NEC	206173	OSS REVENUE	3,300	\$16,500.00				
01/01/2012		OPTIMZATION-NEC	205109	OSS REVENUE	7,500	\$31,650.00				
01/01/2012		OPTIMZATION-NEC	205109	OSS REVENUE	2,500	\$10,550.00				
01/01/2012		OPTIMZATION-NEC	205110	OSS REVENUE	5,400	\$22,788.00				
01/01/2012		OPTIMZATION-NEC	205110	OSS REVENUE	4,600	\$19,412.00				
01/01/2012		OPTIMZATION-NEC	205558	OSS REVENUE	819	\$3,619.98				
01/01/2012		OPTIMZATION-NEC	205558	OSS REVENUE	1,481	\$6,546.02				
01/01/2012		OPTIMZATION-NEC	205618	OSS REVENUE	10,000	\$37,100.00				
01/01/2012		OPTIMZATION-NEC	206565	OSS REVENUE	5,000	\$18,250.00				
01/01/2012		OPTIMZATION-NEC	206658	OSS REVENUE	4,000	\$16,440.00				
01/01/2012		OPTIMZATION-NEC	206685	OSS REVENUE	10,000	\$40,900.00				
01/01/2012		OPTIMZATION-NEC	206834	OSS REVENUE	38	\$136.42				
01/01/2012		OPTIMZATION-NEC	206834	OSS REVENUE	3,245	\$11,649.55				
01/01/2012		OPTIMZATION-NEC	206834	OSS REVENUE	75	\$269.25				
01/01/2012		OPTIMZATION-NEC	206834	OSS REVENUE	1,887	\$6,774.33				
01/01/2012		OPTIMZATION-NEC	206834	OSS REVENUE	55	\$197.45				
01/01/2012		OPTIMZATION-NEC	206840	OSS REVENUE	3,425	\$12,295.75				
01/01/2012		OPTIMZATION-NEC	206840	OSS REVENUE	1,275	\$4,577.25				
01/01/2012		OPTIMZATION-NEC	206865	OSS REVENUE	175	\$628.25				
01/01/2012		OPTIMZATION-NEC	206865	OSS REVENUE	100	\$359.00				
01/01/2012		OPTIMZATION-NEC	206865	OSS REVENUE	100	\$359.00				
01/01/2012		OPTIMZATION-NEC	206865	OSS REVENUE	625	\$2,243.75				
01/01/2012		OPTIMZATION-NEC	207251	OSS REVENUE	5,000	\$16,600.00				
01/01/2012		OPTIMZATION-NEC	207251	OSS REVENUE	2,400	\$7,968.00				
01/01/2012		OPTIMZATION-NEC	204881	OSS REVENUE	1,053	\$10,003.50				
01/01/2012		OPTIMZATION-NEC	204881	OSS REVENUE	7,647	\$72,646.50				
01/01/2012		OPTIMZATION-NEC	204895	OSS REVENUE	1,215	\$12,150.00				
01/01/2012		OPTIMZATION-NEC	204895	OSS REVENUE	3,906	\$39,060.00				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
01/01/2012		OPTIMZATION-NEC	204895	OSS REVENUE	1,494	\$14,940.00				
01/01/2012		OPTIMZATION-NEC	204895	OSS REVENUE	390	\$3,900.00				
01/01/2012		OPTIMZATION-NEC	204908	OSS REVENUE	4,095	\$40,950.00				
01/01/2012		OPTIMZATION-NEC	205362	OSS REVENUE	636	\$2,671.20				
01/01/2012		OPTIMZATION-NEC	205362	OSS REVENUE	30	\$126.00				
01/01/2012		OPTIMZATION-NEC	205362	OSS REVENUE	1,282	\$5,384.40				
01/01/2012		OPTIMZATION-NEC	205362	OSS REVENUE	693	\$2,910.60				
01/01/2012		OPTIMZATION-NEC	205362	OSS REVENUE	2,959	\$12,427.80				
01/01/2012		OPTIMZATION-NEC	205521	OSS REVENUE	2,700	\$12,555.00				
01/01/2012		OPTIMZATION-NEC	205603	OSS REVENUE	1,500	\$5,775.00				
01/01/2012		OPTIMZATION-NEC	205914	OSS REVENUE	4,230	\$29,610.00				
01/01/2012		OPTIMZATION-NEC	205914	OSS REVENUE	970	\$6,790.00				
01/01/2012		OPTIMZATION-NEC	206400	OSS REVENUE	867	\$3,927.51				
01/01/2012		OPTIMZATION-NEC	206400	OSS REVENUE	30	\$135.90				
01/01/2012		OPTIMZATION-NEC	206400	OSS REVENUE	4,412	\$19,986.36				
01/01/2012		OPTIMZATION-NEC	206400	OSS REVENUE	600	\$2,718.00				
01/01/2012		OPTIMZATION-NEC	206400	OSS REVENUE	9,091	\$41,182.23				
01/01/2012		OPTIMZATION-NEC	206787	OSS REVENUE	1,400	\$5,390.00				
01/01/2012		OPTIMZATION-NEC	207195	OSS REVENUE	700	\$2,415.00				
01/01/2012		OPTIMZATION-NEC	207195	OSS REVENUE	700	\$2,415.00				
01/01/2012		OPTIMZATION-NEC	205354	OSS REVENUE	1,000	\$3,900.00				
01/01/2012		OPTIMZATION-NEC	205354	OSS REVENUE	600	\$2,340.00				
01/01/2012		OPTIMZATION-NEC	205354	OSS REVENUE	1,900	\$7,410.00				
01/01/2012		OPTIMZATION-NEC	205354	OSS REVENUE	1,495	\$5,830.50				
01/01/2012		OPTIMZATION-NEC	205354	OSS REVENUE	5	\$19.50				
01/01/2012		OPTIMZATION-NEC	205672	OSS REVENUE	2,400	\$8,880.00				
01/01/2012		OPTIMZATION-NEC	205672	OSS REVENUE	600	\$2,220.00				
01/01/2012		OPTIMZATION-NEC	205672	OSS REVENUE	1,900	\$7,030.00				
01/01/2012		OPTIMZATION-NEC	205672	OSS REVENUE	100	\$370.00				
01/01/2012		OPTIMZATION-NEC	205818	OSS REVENUE	360	\$1,638.00				
01/01/2012		OPTIMZATION-NEC	205818	OSS REVENUE	500	\$2,275.00				
01/01/2012		OPTIMZATION-NEC	205818	OSS REVENUE	400	\$1,820.00				
01/01/2012		OPTIMZATION-NEC	205818	OSS REVENUE	1,200	\$5,460.00				
01/01/2012		OPTIMZATION-NEC	205818	OSS REVENUE	1,540	\$7,007.00				
01/01/2012		OPTIMZATION-NEC	205818	OSS REVENUE	1,000	\$4,550.00				
01/01/2012		OPTIMZATION-NEC	206497	OSS REVENUE	200	\$760.00				
01/01/2012		OPTIMZATION-NEC	206497	OSS REVENUE	600	\$2,280.00				
01/01/2012		OPTIMZATION-NEC	206497	OSS REVENUE	1,900	\$7,220.00				
01/01/2012		OPTIMZATION-NEC	206497	OSS REVENUE	1,435	\$5,453.00				
01/01/2012		OPTIMZATION-NEC	206497	OSS REVENUE	865	\$3,287.00				
01/01/2012		OPTIMZATION-NEC	206088	OSS REVENUE	500	\$2,725.00				
01/01/2012		OPTIMZATION-NEC	205445	OSS REVENUE	4,638	\$25,277.10				
01/01/2012		OPTIMZATION-NEC	205445	OSS REVENUE	362	\$1,972.90				
01/01/2012		OPTIMZATION-NEC	205750	OSS REVENUE	3,500	\$16,625.00				
01/01/2012		OPTIMZATION-NEC	205830	OSS REVENUE	5,400	\$27,000.00				
01/01/2012		OPTIMZATION-NEC	206490	OSS REVENUE	3,700	\$8,991.00				
01/01/2012		OPTIMZATION-NEC	206573	OSS REVENUE	5,000	\$17,750.00				
					503,209	\$ 2,342,463.50				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
		CAPACITY RELEASE OSS				\$ 38,923.75				
		LNG Sale				\$ -				
		PRIOD PERIOD ADJUSTMENT				\$ (152,793.61)				
		PROXY GAS COST RECOVERY			3,967,132	\$ 14,619,132.23				
		HEDGING GAIN/LOSS				\$ -				
		STORAGE CARRY ADJUSTMENT						\$ 8,063.74		
		FINAL CLOSE TOTAL			4,470,341	\$ 16,847,725.87	4,470,341	\$ 15,870,067.75	-	\$ 977,658.12

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02/01/2012		SPOT147	200218	OPTIMZATION-NEC		84,000	\$	417,480.00		
02/01/2012		SPOT147	201015	OPTIMZATION-NEC		28,974	\$	95,800.69		
02/01/2012		SPOT147	200218	OPTIMZATION-NEC		3,000	\$	14,910.00		
02/01/2012		SPOT147	209156	OPTIMZATION-NEC		9,679	\$	26,663.92		
02/01/2012		SPOT147	209157	OPTIMZATION-NEC		5,807	\$	16,058.34		
02/01/2012		SPOT147	209374	OPTIMZATION-NEC		24,682	\$	68,636.90		
02/01/2012		SPOT147	209406	OPTIMZATION-NEC		14,986	\$	48,331.76		
02/01/2012		SPOT147	209503	OPTIMZATION-NEC		2,996	\$	9,895.57		
02/01/2012		SPOT147	206745	OPTIMZATION-NEC		62,719	\$	185,330.24		
02/01/2012		SPOT29	209484	OPTIMZATION-NEC		10,938	\$	29,849.55		
02/01/2012		SPOT29	207571	OPTIMZATION-NEC		2,500	\$	9,250.00		
02/01/2012		SPOT91	207781	OPTIMZATION-NEC		3,201	\$	9,843.62		
02/01/2012		SPOT91	208099	OPTIMZATION-NEC		1,067	\$	3,351.08		
02/01/2012		SPOT257	207860	OPTIMZATION-NEC		7,225	\$	19,798.52		
02/01/2012		SPOT257	207427	OPTIMZATION-NEC		5,000	\$	13,688.98		
02/01/2012		SPOT257	207512	OPTIMZATION-NEC		4,670	\$	12,029.31		
02/01/2012		SPOT257	207514	OPTIMZATION-NEC		2,555	\$	6,582.08		
02/01/2012		SPOT257	207579	OPTIMZATION-NEC		7,227	\$	18,689.46		
02/01/2012		SPOT257	207702	OPTIMZATION-NEC		11,230	\$	30,289.04		
02/01/2012		SPOT257	207704	OPTIMZATION-NEC		10,199	\$	27,509.27		
02/01/2012		SPOT91	209400	OPTIMZATION-NEC		3,775	\$	10,536.40		
02/01/2012		SPOT91	209037	OPTIMZATION-NEC		4,840	\$	13,507.76		
02/01/2012		SPOT91	209184	OPTIMZATION-NEC		1,531	\$	4,249.87		
02/01/2012		SPOT91	209228	OPTIMZATION-NEC		5,244	\$	14,554.85		
02/01/2012		SPOT91	209380	OPTIMZATION-NEC		14,519	\$	40,524.63		
02/01/2012		SPOT249	206312	OPTIMZATION-NEC		388,599	\$	1,102,116.03		
02/01/2012		SPOT94	206746	OPTIMZATION-NEC		595,083	\$	1,659,397.12		
02/01/2012		SPOT94	207424	OPTIMZATION-NEC		10,999	\$	28,767.97		

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
02/01/2012		SPOT94	207426	OPTIMZATION-NEC			6,760	\$ 17,680.00		
02/01/2012		SPOT94	207855	OPTIMZATION-NEC			18,156	\$ 48,225.43		
02/01/2012		SPOT94	207866	OPTIMZATION-NEC			3,164	\$ 8,859.66		
02/01/2012		SPOT94	207868	OPTIMZATION-NEC			4,010	\$ 11,226.07		
02/01/2012		21066	207576	OPTIMZATION-NEC			2,500	\$ 9,212.50		
02/01/2012		21066	207931	OPTIMZATION-NEC			7,174	\$ 21,448.11		
02/01/2012		SPOT102	206744	OPTIMZATION-NEC			211,263	\$ 618,934.22		
02/01/2012		SPOT102	207037	OPTIMZATION-NEC			10,875	\$ 27,785.63		
02/01/2012		SPOT102	207039	OPTIMZATION-NEC			135,384	\$ 406,413.19		
02/01/2012		SPOT100	207577	OPTIMZATION-NEC			18,155	\$ 44,576.87		
02/01/2012		SPOT100	207696	OPTIMZATION-NEC			54,466	\$ 141,050.60		
02/01/2012		SPOT100	208075	OPTIMZATION-NEC			25,482	\$ 68,097.12		
02/01/2012		SPOT100	208194	OPTIMZATION-NEC			15,802	\$ 42,717.90		
02/01/2012		SPOT100	208449	OPTIMZATION-NEC			25,482	\$ 66,517.51		
02/01/2012		SPOT100	208614	OPTIMZATION-NEC			2,420	\$ 6,491.39		
02/01/2012		SPOT100	208930	OPTIMZATION-NEC			38,717	\$ 110,464.83		
02/01/2012		SPOT100	209291	OPTIMZATION-NEC			9,679	\$ 27,465.58		
02/01/2012		SPOT220	208895	OPTIMZATION-NEC			13,551	\$ 38,662.69		
02/01/2012		SPOT220	209695	OPTIMZATION-NEC			484	\$ 1,263.28		
02/01/2012		#N/A	208616	OPTIMZATION-NEC			4,840	\$ 12,932.79		
02/01/2012		#N/A	208618	OPTIMZATION-NEC			801	\$ 2,176.30		
02/01/2012		#N/A	208619	OPTIMZATION-NEC			458	\$ 1,244.73		
02/01/2012		#N/A	208809	OPTIMZATION-NEC			2,323	\$ 6,207.72		
02/01/2012		671093	207394	OPTIMZATION-NEC			3,400	\$ 9,270.23		
02/01/2012		671093	207541	OPTIMZATION-NEC			5,000	\$ 17,350.00		
02/01/2012		671093	207626	OPTIMZATION-NEC			3,386	\$ 8,787.52		
02/01/2012		SPOT035	208669	OPTIMZATION-NEC			4,840	\$ 13,132.87		
02/01/2012		SPOT035	208682	OPTIMZATION-NEC			1,549	\$ 4,210.51		
02/01/2012		SPOT247	207491	OPTIMZATION-NEC			1,067	\$ 3,173.71		
02/01/2012		SPOT247	207620	OPTIMZATION-NEC			1,067	\$ 3,152.21		
02/01/2012		SPOT247	208012	OPTIMZATION-NEC			1,067	\$ 3,426.33		
02/01/2012		SPOT247	209462	OPTIMZATION-NEC			3,201	\$ 9,940.35		
02/01/2012		SPOT247	209556	OPTIMZATION-NEC			367	\$ 1,129.33		
02/01/2012		SPOT247	209697	OPTIMZATION-NEC			1,067	\$ 3,184.45		
02/01/2012		SPOT237	209500	OPTIMZATION-NEC			2,696	\$ 8,960.02		
02/01/2012		SPOT237	209395	OPTIMZATION-NEC			4,629	\$ 13,257.70		
02/01/2012		SPOT237	209399	OPTIMZATION-NEC			2,368	\$ 6,781.14		
02/01/2012		SPOT89	208617	OPTIMZATION-NEC			9,680	\$ 26,015.51		
02/01/2012		SPOT89	207903	OPTIMZATION-NEC			3,000	\$ 8,453.07		
02/01/2012		SPOT89	207950	OPTIMZATION-NEC			1,100	\$ 4,647.50		
02/01/2012		SPOT89	208009	OPTIMZATION-NEC			6,503	\$ 19,048.13		
02/01/2012		SPOT89	208101	OPTIMZATION-NEC			1,100	\$ 4,372.50		
02/01/2012		SPOT89	208289	OPTIMZATION-NEC			999	\$ 3,782.72		
02/01/2012		SPOT89	208523	OPTIMZATION-NEC			1,100	\$ 3,731.65		
02/01/2012		SPOT89	208636	OPTIMZATION-NEC			3,400	\$ 9,442.02		
02/01/2012		SPOT89	206747	OPTIMZATION-NEC			3,998	\$ 11,887.87		
02/01/2012		SPOT186	207451	OPTIMZATION-NEC			18,197	\$ 44,961.27		
02/01/2012		SPOT186	208641	OPTIMZATION-NEC			792	\$ 2,250.30		
02/01/2012		SPOT140	207898	OPTIMZATION-NEC			4,950	\$ 14,414.36		

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
02/01/2012		SPOT58	207905	OPTIMZATION-NEC	500	\$	1,450.80	
02/01/2012		SPOT58	207906	OPTIMZATION-NEC	5,000	\$	14,510.88	
02/01/2012		SPOT58	208387	OPTIMZATION-NEC	53	\$	205.17	
02/01/2012		SPOT58	209474	OPTIMZATION-NEC	12,000	\$	35,306.94	
02/01/2012		SPOT58	209576	OPTIMZATION-NEC	2,463	\$	7,053.31	
02/01/2012		SPOT73	207918	OPTIMZATION-NEC	9,679	\$	27,316.86	
02/01/2012		SPOT73	208177	OPTIMZATION-NEC	4,840	\$	13,007.77	
02/01/2012		SPOT73	208178	OPTIMZATION-NEC	4,840	\$	13,007.77	
02/01/2012		SPOT73	208615	OPTIMZATION-NEC	4,840	\$	12,957.76	
02/01/2012		SPOT73	208675	OPTIMZATION-NEC	14,160	\$	38,350.94	
02/01/2012		SPOT73	208686	OPTIMZATION-NEC	5,199	\$	14,080.45	
02/01/2012		SPOT73	208781	OPTIMZATION-NEC	7,260	\$	19,249.14	
02/01/2012		SPOT73	208782	OPTIMZATION-NEC	7,260	\$	19,249.14	
02/01/2012		SPOT73	209062	OPTIMZATION-NEC	4,840	\$	13,482.78	
02/01/2012		SPOT73	209063	OPTIMZATION-NEC	2,981	\$	8,305.39	
02/01/2012		SPOT73	209064	OPTIMZATION-NEC	1,258	\$	3,505.52	
02/01/2012		SPOT73	209116	OPTIMZATION-NEC	1,858	\$	5,177.39	
02/01/2012		SPOT73	209307	OPTIMZATION-NEC	7,321	\$	20,888.37	
02/01/2012		SPOT73	209316	OPTIMZATION-NEC	2,358	\$	6,727.14	
02/01/2012		SPOT73	209379	OPTIMZATION-NEC	14,519	\$	40,299.63	
02/01/2012		SPOT73	207904	OPTIMZATION-NEC	10,000	\$	28,700.00	
02/01/2012		SPOT73	208773	OPTIMZATION-NEC	10,140	\$	29,291.01	
02/01/2012		SPOT73	208893	OPTIMZATION-NEC	5,000	\$	15,101.00	
02/01/2012		SPOT73	209461	OPTIMZATION-NEC	10,000	\$	28,900.00	
02/01/2012		SPOT73	208802	OPTIMZATION-NEC	4,542	\$	12,467.85	
02/01/2012		SPOT73	208831	OPTIMZATION-NEC	2,641	\$	7,249.23	
02/01/2012		SPOT73	208891	OPTIMZATION-NEC	5,000	\$	14,962.48	
02/01/2012		SPOT73	209003	OPTIMZATION-NEC	9,108	\$	28,178.41	
02/01/2012		SPOT73	209439	OPTIMZATION-NEC	2,000	\$	5,964.79	
02/01/2012		SPOT73	209441	OPTIMZATION-NEC	5,000	\$	14,911.98	
02/01/2012		SPOT259	208741	OPTIMZATION-NEC	70	\$	200.42	
02/01/2012		SPOT259	208752	OPTIMZATION-NEC	2,900	\$	8,268.18	
02/01/2012		SPOT235	207919	OPTIMZATION-NEC	9,679	\$	27,266.92	
02/01/2012		SPOT235	209614	OPTIMZATION-NEC	11,906	\$	31,076.65	
02/01/2012		SPOT240	208368	OPTIMZATION-NEC	14,988	\$	77,552.56	
02/01/2012		SPOT90	207423	OPTIMZATION-NEC	9,950	\$	25,807.07	
02/01/2012		SPOT90	207574	OPTIMZATION-NEC	6,955	\$	17,407.04	
02/01/2012		SPOT90	207691	OPTIMZATION-NEC	20,865	\$	55,066.28	
02/01/2012		SPOT90	207832	OPTIMZATION-NEC	6,955	\$	18,495.92	
02/01/2012		SPOT90	207925	OPTIMZATION-NEC	3,197	\$	9,324.95	
02/01/2012		SPOT90	208077	OPTIMZATION-NEC	6,955	\$	19,374.06	
02/01/2012		SPOT90	208196	OPTIMZATION-NEC	6,955	\$	19,268.69	
02/01/2012		SPOT90	208315	OPTIMZATION-NEC	20,865	\$	71,820.88	
02/01/2012		SPOT90	208445	OPTIMZATION-NEC	6,955	\$	18,812.02	
02/01/2012		SPOT90	208610	OPTIMZATION-NEC	6,955	\$	19,022.76	
02/01/2012		SPOT90	208688	OPTIMZATION-NEC	6,930	\$	19,165.12	
02/01/2012		SPOT90	208810	OPTIMZATION-NEC	6,955	\$	18,671.53	
02/01/2012		SPOT90	208928	OPTIMZATION-NEC	27,820	\$	81,008.78	
02/01/2012		SPOT90	209119	OPTIMZATION-NEC	7,524	\$	21,377.79	

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
02/01/2012		SPOT90	209232	OPTIMZATION-NEC		7,524	\$ 20,883.84		
02/01/2012		SPOT90	209288	OPTIMZATION-NEC		6,930	\$ 19,830.06		
02/01/2012		SPOT90	209401	OPTIMZATION-NEC		20,865	\$ 58,332.91		
02/01/2012		SPOT90	209508	OPTIMZATION-NEC		2,779	\$ 7,657.13		
02/01/2012		SPOT90	209509	OPTIMZATION-NEC		4,176	\$ 11,506.17		
02/01/2012		SPOT90	209685	OPTIMZATION-NEC		6,955	\$ 18,460.80		
02/01/2012		SPOT90	208780	OPTIMZATION-NEC		2,904	\$ 7,699.66		
02/01/2012		SPOT90	207677	OPTIMZATION-NEC		5,996	\$ 20,607.91		
02/01/2012		SPOT90	209456	OPTIMZATION-NEC		1,386	\$ 4,074.01		
02/01/2012		SPOT90	209458	OPTIMZATION-NEC		3,386	\$ 9,951.01		
02/01/2012		SPOT90	209701	OPTIMZATION-NEC		3,000	\$ 7,967.94		
02/01/2012		SPOT90	207420	OPTIMZATION-NEC		7,165	\$ 19,770.03		
02/01/2012		SPOT90	207517	OPTIMZATION-NEC		3,434	\$ 8,992.02		
02/01/2012		SPOT90	207522	OPTIMZATION-NEC		2,000	\$ 5,195.66		
02/01/2012		SPOT90	207612	OPTIMZATION-NEC		3,300	\$ 8,588.07		
02/01/2012		SPOT90	207763	OPTIMZATION-NEC		10,199	\$ 27,956.11		
02/01/2012		SPOT90	207892	OPTIMZATION-NEC		3,342	\$ 9,627.97		
02/01/2012		SPOT90	207979	OPTIMZATION-NEC		3,390	\$ 10,224.31		
02/01/2012		SPOT90	208093	OPTIMZATION-NEC		3,432	\$ 9,834.52		
02/01/2012		SPOT90	208143	OPTIMZATION-NEC		500	\$ 1,447.79		
02/01/2012		SPOT90	208293	OPTIMZATION-NEC		3,289	\$ 9,548.66		
02/01/2012		SPOT90	208316	OPTIMZATION-NEC		10,692	\$ 39,673.80		
02/01/2012		SPOT90	208386	OPTIMZATION-NEC		2,251	\$ 8,143.30		
02/01/2012		SPOT90	208451	OPTIMZATION-NEC		3,000	\$ 8,384.88		
02/01/2012		SPOT90	208452	OPTIMZATION-NEC		3,400	\$ 9,493.27		
02/01/2012		SPOT90	208854	OPTIMZATION-NEC		3,366	\$ 9,291.76		
02/01/2012		SPOT90	209527	OPTIMZATION-NEC		3,425	\$ 9,885.72		
02/01/2012		SPOT90	209623	OPTIMZATION-NEC		588	\$ 1,611.03		
02/01/2012		SPOT90	209683	OPTIMZATION-NEC		6,503	\$ 17,823.65		
02/01/2012		SPOT90	209689	OPTIMZATION-NEC		3,400	\$ 9,335.14		
02/01/2012		SPOT90	207527	OPTIMZATION-NEC		1,136	\$ 3,170.45		
02/01/2012		SPOT90	207613	OPTIMZATION-NEC		1,158	\$ 3,222.65		
02/01/2012		SPOT90	207767	OPTIMZATION-NEC		3,301	\$ 9,610.34		
02/01/2012		SPOT90	207893	OPTIMZATION-NEC		1,158	\$ 3,302.76		
02/01/2012		SPOT90	208098	OPTIMZATION-NEC		1,158	\$ 3,515.14		
02/01/2012		SPOT90	208294	OPTIMZATION-NEC		1,000	\$ 3,051.51		
02/01/2012		SPOT90	208317	OPTIMZATION-NEC		10,983	\$ 40,751.39		
02/01/2012		SPOT90	208384	OPTIMZATION-NEC		1,016	\$ 3,841.89		
02/01/2012		SPOT90	208453	OPTIMZATION-NEC		1,100	\$ 3,259.00		
02/01/2012		SPOT1	206313	OPTIMZATION-NEC		224,262	\$ 595,102.99		
02/01/2012		SPOT1	209423	OPTIMZATION-NEC		14,986	\$ 47,881.74		
02/01/2012		SPOT1	209247	OPTIMZATION-NEC		7,128	\$ 20,358.89		
02/01/2012		SPOT1	209318	OPTIMZATION-NEC		4,950	\$ 14,461.32		
02/01/2012		SPOT1	209688	OPTIMZATION-NEC		2,463	\$ 6,781.43		
02/01/2012		SPOT74	209039	OPTIMZATION-NEC		9,680	\$ 27,015.51		
02/01/2012		SPOT74	209483	OPTIMZATION-NEC		14,519	\$ 39,623.29		
02/01/2012		SPOT74	209613	OPTIMZATION-NEC		13,067	\$ 34,108.52		
02/01/2012		SPOT238	209158	OPTIMZATION-NEC		484	\$ 1,338.20		
02/01/2012		SPOT67	206757	OPTIMZATION-NEC		152,361	\$ 456,969.51		

**Flowing Transaction Deal
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Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
02/01/2012		SPOT67	207528	OPTIMZATION-NEC		7,184	\$ 18,543.66		
02/01/2012		SPOT67	207610	OPTIMZATION-NEC		6,643	\$ 17,197.72		
02/01/2012		SPOT67	207611	OPTIMZATION-NEC		541	\$ 1,400.94		
02/01/2012		SPOT67	207701	OPTIMZATION-NEC		21,553	\$ 58,484.76		
02/01/2012		SPOT67	208078	OPTIMZATION-NEC		6,564	\$ 18,610.50		
02/01/2012		SPOT67	208092	OPTIMZATION-NEC		620	\$ 1,759.20		
02/01/2012		SPOT67	208233	OPTIMZATION-NEC		7,067	\$ 20,030.57		
02/01/2012		SPOT67	208234	OPTIMZATION-NEC		111	\$ 314.84		
02/01/2012		SPOT67	208318	OPTIMZATION-NEC		21,501	\$ 63,315.08		
02/01/2012		SPOT67	208319	OPTIMZATION-NEC		6,230	\$ 18,344.08		
02/01/2012		SPOT67	208320	OPTIMZATION-NEC		2,707	\$ 7,969.96		
02/01/2012		SPOT67	208321	OPTIMZATION-NEC		1,616	\$ 4,758.92		
02/01/2012		SPOT67	208476	OPTIMZATION-NEC		7,178	\$ 20,009.55		
02/01/2012		SPOT67	208620	OPTIMZATION-NEC		7,174	\$ 20,238.84		
02/01/2012		SPOT67	208970	OPTIMZATION-NEC		18,198	\$ 53,312.35		
02/01/2012		SPOT67	208973	OPTIMZATION-NEC		10,360	\$ 30,349.40		
02/01/2012		SPOT67	209117	OPTIMZATION-NEC		7,084	\$ 20,408.73		
02/01/2012		SPOT67	209427	OPTIMZATION-NEC		14,274	\$ 41,185.28		
02/01/2012		SPOT158	208896	OPTIMZATION-NEC		19,359	\$ 55,432.39		
02/01/2012		SPOT189	208313	OPTIMZATION-NEC		29,037	\$ 77,750.74		
02/01/2012		SPOT189	208612	OPTIMZATION-NEC		2,420	\$ 6,491.39		
02/01/2012		SPOT189	208790	OPTIMZATION-NEC		5,711	\$ 15,260.64		
02/01/2012		SPOT189	209375	OPTIMZATION-NEC		18,875	\$ 52,487.04		
02/01/2012		SPOT232	209334	OPTIMZATION-NEC		2,463	\$ 7,253.44		
02/01/2012		SPOT232	209349	OPTIMZATION-NEC		12	\$ 34.98		
02/01/2012		SPOT245	208725	OPTIMZATION-NEC		7,184	\$ 20,302.13		
02/01/2012		SPOT66	207930	OPTIMZATION-NEC		6,123	\$ 17,264.85		
02/01/2012		SPOT66	208385	OPTIMZATION-NEC		25,896	\$ 69,204.23		
02/01/2012		SPOT66	208931	OPTIMZATION-NEC		30,300	\$ 86,762.78		
02/01/2012		SPOT66	209317	OPTIMZATION-NEC		6,098	\$ 17,397.77		
02/01/2012		SPOT66	208100	OPTIMZATION-NEC		6,900	\$ 27,427.50		
02/01/2012		SPOT66	207393	OPTIMZATION-NEC		3,000	\$ 8,271.21		
02/01/2012		SPOT66	207488	OPTIMZATION-NEC		6,436	\$ 16,444.35		
02/01/2012		SPOT66	207615	OPTIMZATION-NEC		6,436	\$ 16,964.80		
02/01/2012		SPOT66	207780	OPTIMZATION-NEC		19,307	\$ 51,870.15		
02/01/2012		SPOT66	207846	OPTIMZATION-NEC		6,436	\$ 17,355.11		
02/01/2012		SPOT66	207847	OPTIMZATION-NEC		1,067	\$ 3,162.95		
02/01/2012		SPOT66	207853	OPTIMZATION-NEC		2,000	\$ 7,230.00		
02/01/2012		SPOT66	207948	OPTIMZATION-NEC		6,900	\$ 29,152.50		
02/01/2012		SPOT66	207953	OPTIMZATION-NEC		6,436	\$ 18,851.24		
02/01/2012		SPOT66	208102	OPTIMZATION-NEC		6,436	\$ 17,940.56		
02/01/2012		SPOT66	208286	OPTIMZATION-NEC		6,436	\$ 17,875.49		
02/01/2012		SPOT66	208288	OPTIMZATION-NEC		1,067	\$ 3,152.21		
02/01/2012		SPOT66	208351	OPTIMZATION-NEC		39	\$ 206.13		
02/01/2012		SPOT66	208358	OPTIMZATION-NEC		3,201	\$ 10,424.12		
02/01/2012		SPOT66	208361	OPTIMZATION-NEC		19,308	\$ 53,821.68		
02/01/2012		SPOT66	208364	OPTIMZATION-NEC		29,973	\$ 155,104.92		
02/01/2012		SPOT66	208519	OPTIMZATION-NEC		6,436	\$ 17,420.16		
02/01/2012		SPOT66	208520	OPTIMZATION-NEC		1,067	\$ 3,173.71		

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$	
02/01/2012		SPOT66	208521	OPTIMZATION-NEC			2,900	\$ 9,885.20			
02/01/2012		SPOT66	208639	OPTIMZATION-NEC			3,000	\$ 8,180.25			
02/01/2012		SPOT66	208738	OPTIMZATION-NEC			6,436	\$ 18,070.69			
02/01/2012		SPOT66	208739	OPTIMZATION-NEC			1,064	\$ 3,197.00			
02/01/2012		SPOT66	208826	OPTIMZATION-NEC			1,064	\$ 3,143.41			
02/01/2012		SPOT66	208828	OPTIMZATION-NEC			6,436	\$ 17,420.16			
02/01/2012		SPOT66	208995	OPTIMZATION-NEC			25,744	\$ 74,364.15			
02/01/2012		SPOT66	208996	OPTIMZATION-NEC			4,256	\$ 13,516.97			
02/01/2012		SPOT66	209088	OPTIMZATION-NEC			6,400	\$ 18,488.21			
02/01/2012		SPOT66	209218	OPTIMZATION-NEC			6,400	\$ 18,358.77			
02/01/2012		SPOT66	209362	OPTIMZATION-NEC			6,436	\$ 18,786.19			
02/01/2012		SPOT66	209363	OPTIMZATION-NEC			6,067	\$ 19,353.73			
02/01/2012		SPOT66	209443	OPTIMZATION-NEC			19,308	\$ 55,382.90			
02/01/2012		SPOT66	209473	OPTIMZATION-NEC			8,000	\$ 23,028.48			
02/01/2012		SPOT66	209555	OPTIMZATION-NEC			6,436	\$ 17,940.56			
02/01/2012		SPOT66	209699	OPTIMZATION-NEC			6,436	\$ 17,485.22			
							(1,109)				
							3,554,470	\$	10,378,400.93		
OBA											
CITYGATE PURCHASE ABOVE PROXY											
ESTIMATE											
							316,481	\$	1,466,247.61		
STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES											
							3,870,951	\$	11,844,648.54		
SUB-TOTAL											
02/01/2012		OPTIMZATION-NEC	207350	OSS REVENUE	400	\$ 1,226.00					
02/01/2012		OPTIMZATION-NEC	207350	OSS REVENUE	1,800	\$ 5,517.00					
02/01/2012		OPTIMZATION-NEC	207495	OSS REVENUE	100	\$ 350.00					
02/01/2012		OPTIMZATION-NEC	207495	OSS REVENUE	3,000	\$ 10,500.00					
02/01/2012		OPTIMZATION-NEC	208635	OSS REVENUE	3,400	\$ 11,050.00					
02/01/2012		OPTIMZATION-NEC	209282	OSS REVENUE	3,000	\$ 9,540.00					
02/01/2012		OPTIMZATION-NEC	209282	OSS REVENUE	7,000	\$ 22,260.00					
02/01/2012		OPTIMZATION-NEC	209301	OSS REVENUE	2,000	\$ 6,400.00					
02/01/2012		OPTIMZATION-NEC	209387	OSS REVENUE	9,000	\$ 29,070.00					
02/01/2012		OPTIMZATION-NEC	209387	OSS REVENUE	6,000	\$ 19,380.00					
02/01/2012		OPTIMZATION-NEC	209432	OSS REVENUE	15,000	\$ 48,000.00					
02/01/2012		OPTIMZATION-NEC	209432	OSS REVENUE	7,500	\$ 24,000.00					
02/01/2012		OPTIMZATION-NEC	209542	OSS REVENUE	2,100	\$ 7,035.00					
02/01/2012		OPTIMZATION-NEC	209542	OSS REVENUE	3,000	\$ 10,050.00					
02/01/2012		OPTIMZATION-NEC	209542	OSS REVENUE	2,500	\$ 8,375.00					
02/01/2012		OPTIMZATION-NEC	207534	OSS REVENUE	2,800	\$ 9,520.00					
02/01/2012		OPTIMZATION-NEC	207887	OSS REVENUE	4,010	\$ 14,796.90					
02/01/2012		OPTIMZATION-NEC	208080	OSS REVENUE	603	\$ 2,430.09					

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
02/01/2012		OPTIMZATION-NEC	208080	OSS REVENUE	2,286	\$ 9,212.58				
02/01/2012		OPTIMZATION-NEC	208080	OSS REVENUE	158	\$ 636.74				
02/01/2012		OPTIMZATION-NEC	208080	OSS REVENUE	729	\$ 2,937.87				
02/01/2012		OPTIMZATION-NEC	208080	OSS REVENUE	1,424	\$ 5,738.72				
02/01/2012		OPTIMZATION-NEC	208623	OSS REVENUE	2,808	\$ 9,055.80				
02/01/2012		OPTIMZATION-NEC	208623	OSS REVENUE	588	\$ 1,896.30				
02/01/2012		OPTIMZATION-NEC	208623	OSS REVENUE	1,604	\$ 5,172.90				
02/01/2012		OPTIMZATION-NEC	208693	OSS REVENUE	10,000	\$ 32,700.00				
02/01/2012		OPTIMZATION-NEC	208899	OSS REVENUE	8,000	\$ 29,600.00				
02/01/2012		OPTIMZATION-NEC	208905	OSS REVENUE	2,000	\$ 7,300.00				
02/01/2012		OPTIMZATION-NEC	208905	OSS REVENUE	10,000	\$ 36,500.00				
02/01/2012		OPTIMZATION-NEC	208905	OSS REVENUE	4,000	\$ 14,600.00				
02/01/2012		OPTIMZATION-NEC	208905	OSS REVENUE	4,000	\$ 14,600.00				
02/01/2012		OPTIMZATION-NEC	208984	OSS REVENUE	10,400	\$ 36,920.00				
02/01/2012		OPTIMZATION-NEC	209066	OSS REVENUE	5,000	\$ 15,850.00				
02/01/2012		OPTIMZATION-NEC	209118	OSS REVENUE	4,100	\$ 12,915.00				
02/01/2012		OPTIMZATION-NEC	209231	OSS REVENUE	3,520	\$ 10,736.00				
02/01/2012		OPTIMZATION-NEC	209231	OSS REVENUE	151	\$ 460.55				
02/01/2012		OPTIMZATION-NEC	209231	OSS REVENUE	725	\$ 2,211.25				
02/01/2012		OPTIMZATION-NEC	209231	OSS REVENUE	604	\$ 1,842.20				
02/01/2012		OPTIMZATION-NEC	207422	OSS REVENUE	5,000	\$ 15,550.00				
02/01/2012		OPTIMZATION-NEC	207678	OSS REVENUE	50	\$ 172.00				
02/01/2012		OPTIMZATION-NEC	207678	OSS REVENUE	50	\$ 172.00				
02/01/2012		OPTIMZATION-NEC	207678	OSS REVENUE	9,000	\$ 30,960.00				
02/01/2012		OPTIMZATION-NEC	207678	OSS REVENUE	400	\$ 1,376.00				
02/01/2012		OPTIMZATION-NEC	207678	OSS REVENUE	5,500	\$ 18,920.00				
02/01/2012		OPTIMZATION-NEC	208729	OSS REVENUE	2,600	\$ 8,502.00				
02/01/2012		OPTIMZATION-NEC	208729	OSS REVENUE	3,300	\$ 10,791.00				
02/01/2012		OPTIMZATION-NEC	209049	OSS REVENUE	400	\$ 1,272.00				
02/01/2012		OPTIMZATION-NEC	209636	OSS REVENUE	4,600	\$ 15,180.00				
02/01/2012		OPTIMZATION-NEC	207329	OSS REVENUE	6,700	\$ 21,105.00				
02/01/2012		OPTIMZATION-NEC	209624	OSS REVENUE	2,500	\$ 8,150.00				
02/01/2012		OPTIMZATION-NEC	207346	OSS REVENUE	200	\$ 618.00				
02/01/2012		OPTIMZATION-NEC	208621	OSS REVENUE	32	\$ 102.40				
02/01/2012		OPTIMZATION-NEC	208621	OSS REVENUE	15	\$ 48.00				
02/01/2012		OPTIMZATION-NEC	208621	OSS REVENUE	19	\$ 60.80				
02/01/2012		OPTIMZATION-NEC	208621	OSS REVENUE	120	\$ 384.00				
02/01/2012		OPTIMZATION-NEC	208621	OSS REVENUE	144	\$ 460.80				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	23	\$ 74.06				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	79	\$ 254.38				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	10	\$ 32.20				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	76	\$ 244.72				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	74	\$ 238.28				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	167	\$ 537.74				
02/01/2012		OPTIMZATION-NEC	208812	OSS REVENUE	119	\$ 383.18				
02/01/2012		OPTIMZATION-NEC	209106	OSS REVENUE	25	\$ 79.75				
02/01/2012		OPTIMZATION-NEC	209106	OSS REVENUE	131	\$ 417.89				
02/01/2012		OPTIMZATION-NEC	209106	OSS REVENUE	75	\$ 239.25				
02/01/2012		OPTIMZATION-NEC	209106	OSS REVENUE	159	\$ 507.21				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
02/01/2012		OPTIMZATION-NEC	209230	OSS REVENUE	2	\$ 6.16				
02/01/2012		OPTIMZATION-NEC	209230	OSS REVENUE	51	\$ 157.08				
02/01/2012		OPTIMZATION-NEC	209230	OSS REVENUE	48	\$ 147.84				
02/01/2012		OPTIMZATION-NEC	207416	OSS REVENUE	5,000	\$ 15,500.00				
02/01/2012		OPTIMZATION-NEC	207481	OSS REVENUE	3,200	\$ 10,816.00				
02/01/2012		OPTIMZATION-NEC	207536	OSS REVENUE	5,000	\$ 16,750.00				
02/01/2012		OPTIMZATION-NEC	207899	OSS REVENUE	5,000	\$ 18,150.00				
02/01/2012		OPTIMZATION-NEC	208622	OSS REVENUE	2,400	\$ 7,824.00				
02/01/2012		OPTIMZATION-NEC	209300	OSS REVENUE	3,000	\$ 9,600.00				
02/01/2012		OPTIMZATION-NEC	207742	OSS REVENUE	3,300	\$ 10,989.00				
02/01/2012		OPTIMZATION-NEC	207742	OSS REVENUE	5,400	\$ 17,982.00				
02/01/2012		OPTIMZATION-NEC	209248	OSS REVENUE	5,000	\$ 15,250.00				
02/01/2012		OPTIMZATION-NEC	208459	OSS REVENUE	4,500	\$ 15,750.00				
02/01/2012		OPTIMZATION-NEC	207336	OSS REVENUE	1,000	\$ 3,090.00				
02/01/2012		OPTIMZATION-NEC	209048	OSS REVENUE	1,400	\$ 4,452.00				
02/01/2012		OPTIMZATION-NEC	209048	OSS REVENUE	4,600	\$ 14,628.00				
02/01/2012		OPTIMZATION-NEC	208681	OSS REVENUE	100	\$ 328.00				
02/01/2012		OPTIMZATION-NEC	208681	OSS REVENUE	4,900	\$ 16,072.00				
02/01/2012		OPTIMZATION-NEC	208815	OSS REVENUE	500	\$ 1,635.00				
02/01/2012		OPTIMZATION-NEC	208815	OSS REVENUE	1,900	\$ 6,213.00				
02/01/2012		OPTIMZATION-NEC	207347	OSS REVENUE	7,200	\$ 22,104.00				
02/01/2012		OPTIMZATION-NEC	207862	OSS REVENUE	4,500	\$ 16,335.00				
02/01/2012		OPTIMZATION-NEC	208625	OSS REVENUE	7,657	\$ 24,655.54				
02/01/2012		OPTIMZATION-NEC	208751	OSS REVENUE	2,900	\$ 9,468.50				
02/01/2012		OPTIMZATION-NEC	208798	OSS REVENUE	2,000	\$ 6,480.00				
02/01/2012		OPTIMZATION-NEC	208798	OSS REVENUE	6,000	\$ 19,440.00				
02/01/2012		OPTIMZATION-NEC	208798	OSS REVENUE	2,000	\$ 6,480.00				
02/01/2012		OPTIMZATION-NEC	209053	OSS REVENUE	1,000	\$ 3,175.00				
02/01/2012		OPTIMZATION-NEC	209053	OSS REVENUE	9,000	\$ 28,575.00				
02/01/2012		OPTIMZATION-NEC	209085	OSS REVENUE	3,000	\$ 9,450.00				
02/01/2012		OPTIMZATION-NEC	209163	OSS REVENUE	1,400	\$ 4,291.00				
02/01/2012		OPTIMZATION-NEC	209168	OSS REVENUE	2,500	\$ 7,650.00				
02/01/2012		OPTIMZATION-NEC	209168	OSS REVENUE	7,500	\$ 22,950.00				
02/01/2012		OPTIMZATION-NEC	209351	OSS REVENUE	5,400	\$ 17,118.00				
02/01/2012		OPTIMZATION-NEC	209645	OSS REVENUE	300	\$ 966.00				
02/01/2012		OPTIMZATION-NEC	209711	OSS REVENUE	2,500	\$ 8,087.50				
02/01/2012		OPTIMZATION-NEC	209726	OSS REVENUE	6,600	\$ 20,922.00				
02/01/2012		OPTIMZATION-NEC	207038	OSS REVENUE	10,875	\$ 27,840.00				
02/01/2012		OPTIMZATION-NEC	209160	OSS REVENUE	5,000	\$ 15,400.00				
02/01/2012		OPTIMZATION-NEC	207580	OSS REVENUE	2,500	\$ 9,125.00				
02/01/2012		OPTIMZATION-NEC	207580	OSS REVENUE	2,500	\$ 9,125.00				
02/01/2012		OPTIMZATION-NEC	207891	OSS REVENUE	155	\$ 558.00				
02/01/2012		OPTIMZATION-NEC	207891	OSS REVENUE	945	\$ 3,402.00				
02/01/2012		OPTIMZATION-NEC	207891	OSS REVENUE	2,000	\$ 7,200.00				
02/01/2012		OPTIMZATION-NEC	207891	OSS REVENUE	6,051	\$ 21,783.60				
02/01/2012		OPTIMZATION-NEC	207891	OSS REVENUE	849	\$ 3,056.40				
02/01/2012		OPTIMZATION-NEC	208297	OSS REVENUE	4,400	\$ 15,620.00				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
					349,911	\$ 1,153,816.18				
		CAPACITY RELEASE OSS LNG Sale				\$ 57,483.75				
		PRIOR PERIOD ADJUSTMENT				\$ (33,012.95)				
		PROXY GAS COST RECOVERY			3,521,040	\$11,137,394.05				
		HEDGING GAIN/LOSS				\$ -				
		STORAGE CARRY ADJUSTMENT						\$ 10,693.63		
		FINAL CLOSE TOTAL			3,870,951	\$ 12,315,681.03	3,870,951	\$ 11,855,342.17	0	\$ 460,338.86

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03/01/2012		SPOT147	201015	OPTIMZATION-NEC			30,937	\$93,813.39		
03/01/2012		SPOT147	210082	OPTIMZATION-NEC			4,990	\$22,467.61		
03/01/2012		SPOT147	210234	OPTIMZATION-NEC			4,840	\$11,858.57		
03/01/2012		SPOT147	210626	OPTIMZATION-NEC			12,196	\$28,548.28		
03/01/2012		SPOT147	211623	OPTIMZATION-NEC			2,710	\$6,078.46		
03/01/2012		SPOT147	211895	OPTIMZATION-NEC			387	\$855.50		
03/01/2012		SPOT29	210744	OPTIMZATION-NEC			7,550	\$17,165.07		
03/01/2012		SPOT29	210750	OPTIMZATION-NEC			774	\$1,764.52		
03/01/2012		SPOT29	210850	OPTIMZATION-NEC			3,070	\$6,836.89		
03/01/2012		SPOT29	210882	OPTIMZATION-NEC			1,769	\$3,940.05		
03/01/2012		SPOT29	210961	OPTIMZATION-NEC			1,742	\$3,738.08		
03/01/2012		SPOT29	211112	OPTIMZATION-NEC			290	\$625.58		
03/01/2012		SPOT29	211894	OPTIMZATION-NEC			9,679	\$21,362.35		
03/01/2012		SPOT29	212006	OPTIMZATION-NEC			9,679	\$20,867.05		
03/01/2012		SPOT29	212009	OPTIMZATION-NEC			3,872	\$8,346.82		
03/01/2012		SPOT29	212150	OPTIMZATION-NEC			1,965	\$4,265.15		
03/01/2012		SPOT29	212204	OPTIMZATION-NEC			7,714	\$16,745.45		
03/01/2012		SPOT257	210554	OPTIMZATION-NEC			8,905	\$21,359.77		
03/01/2012		SPOT257	210718	OPTIMZATION-NEC			14,810	\$34,742.34		
03/01/2012		SPOT257	210719	OPTIMZATION-NEC			189	\$442.79		
03/01/2012		SPOT249	210128	OPTIMZATION-NEC			12,434	\$31,143.11		
03/01/2012		SPOT94	210419	OPTIMZATION-NEC			35,699	\$85,631.34		
03/01/2012		21066	209848	OPTIMZATION-NEC			3,753	\$10,113.70		
03/01/2012		21066	209863	OPTIMZATION-NEC			913	\$2,459.27		
03/01/2012		21066	210297	OPTIMZATION-NEC			8,770	\$22,434.26		
03/01/2012		21066	211562	OPTIMZATION-NEC			8,489	\$17,585.46		
03/01/2012		SPOT102	209273	OPTIMZATION-NEC			225,564	\$606,115.72		

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
03/01/2012		SPOT100	210133 OPTIMZATION-NEC		33,247	\$82,668.19		
03/01/2012		SPOT100	210248 OPTIMZATION-NEC		9,679	\$23,867.08		
03/01/2012		SPOT100	210255 OPTIMZATION-NEC		3,678	\$9,097.99		
03/01/2012		SPOT100	210627 OPTIMZATION-NEC		11,227	\$26,284.11		
03/01/2012		SPOT100	210636 OPTIMZATION-NEC		14,741	\$34,509.22		
03/01/2012		SPOT100	210696 OPTIMZATION-NEC		289	\$677.37		
03/01/2012		SPOT100	210942 OPTIMZATION-NEC		7,163	\$15,478.69		
03/01/2012		SPOT100	210953 OPTIMZATION-NEC		2,420	\$5,179.27		
03/01/2012		SPOT100	211333 OPTIMZATION-NEC		7,550	\$17,005.84		
03/01/2012		SPOT100	211625 OPTIMZATION-NEC		7,453	\$16,735.01		
03/01/2012		SPOT100	211660 OPTIMZATION-NEC		11,906	\$25,885.99		
03/01/2012		SPOT100	211760 OPTIMZATION-NEC		14,519	\$33,250.70		
03/01/2012		SPOT100	211975 OPTIMZATION-NEC		5,537	\$12,192.83		
03/01/2012		SPOT242	210134 OPTIMZATION-NEC		8,744	\$22,867.89		
03/01/2012		SPOT242	210176 OPTIMZATION-NEC		25	\$65.87		
03/01/2012		SPOT220	210941 OPTIMZATION-NEC		2,517	\$5,438.46		
03/01/2012		SPOT220	211523 OPTIMZATION-NEC		484	\$1,099.51		
03/01/2012		671093	212135 OPTIMZATION-NEC		5,000	\$12,523.50		
03/01/2012		SPOT247	209274 OPTIMZATION-NEC		260,401	\$668,780.37		
03/01/2012		SPOT247	209740 OPTIMZATION-NEC		5,000	\$16,300.00		
03/01/2012		SPOT247	209807 OPTIMZATION-NEC		1,067	\$3,130.71		
03/01/2012		SPOT247	209923 OPTIMZATION-NEC		1,000	\$3,056.50		
03/01/2012		SPOT247	210081 OPTIMZATION-NEC		4,990	\$22,917.60		
03/01/2012		SPOT247	210154 OPTIMZATION-NEC		1,067	\$3,098.45		
03/01/2012		SPOT247	210332 OPTIMZATION-NEC		1,000	\$2,885.14		
03/01/2012		SPOT247	211804 OPTIMZATION-NEC		1,065	\$2,845.90		
03/01/2012		SPOT247	212055 OPTIMZATION-NEC		565	\$1,446.58		
03/01/2012		SPOT231	210747 OPTIMZATION-NEC		1,355	\$3,087.92		
03/01/2012		SPOT237	211896 OPTIMZATION-NEC		9,679	\$21,387.42		
03/01/2012		SPOT89	209731 OPTIMZATION-NEC		4,840	\$12,508.57		
03/01/2012		SPOT89	209808 OPTIMZATION-NEC		12,434	\$32,776.84		
03/01/2012		SPOT89	209838 OPTIMZATION-NEC		9,679	\$25,217.08		
03/01/2012		SPOT89	209922 OPTIMZATION-NEC		12,000	\$31,874.61		
03/01/2012		SPOT89	210479 OPTIMZATION-NEC		19,358	\$46,434.27		
03/01/2012		SPOT89	210550 OPTIMZATION-NEC		12,434	\$30,640.39		
03/01/2012		SPOT89	211713 OPTIMZATION-NEC		5,033	\$11,552.88		
03/01/2012		SPOT89	211964 OPTIMZATION-NEC		12,400	\$29,051.03		
03/01/2012		SPOT89	212030 OPTIMZATION-NEC		2,517	\$5,438.44		
03/01/2012		SPOT186	209854 OPTIMZATION-NEC		4,199	\$11,293.17		
03/01/2012		SPOT186	210906 OPTIMZATION-NEC		968	\$2,150.39		
03/01/2012		SPOT186	212205 OPTIMZATION-NEC		14,850	\$33,145.35		
03/01/2012		SPOT186	212206 OPTIMZATION-NEC		4,950	\$10,948.46		
03/01/2012		SPOT58	211276 OPTIMZATION-NEC		10,000	\$24,372.35		
03/01/2012		SPOT73	209947 OPTIMZATION-NEC		58,078	\$147,095.79		
03/01/2012		SPOT73	210746 OPTIMZATION-NEC		2,130	\$4,841.43		
03/01/2012		SPOT73	211700 OPTIMZATION-NEC		19,537	\$48,594.46		
03/01/2012		SPOT73	212029 OPTIMZATION-NEC		1,645	\$3,555.91		
03/01/2012		SPOT235	210437 OPTIMZATION-NEC		8,500	\$20,459.33		
03/01/2012		SPOT235	210447 OPTIMZATION-NEC		69	\$166.80		

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI NUCLEUS DEAL #/ PORTFOLIO	PROXY/ OSS VOLUM REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL \$
03/01/2012		SPOT90	209756 OPTIMZATION-NEC		6,958	\$18,257.86	
03/01/2012		SPOT90	209774 OPTIMZATION-NEC		3,415	\$9,200.60	
03/01/2012		SPOT90	209775 OPTIMZATION-NEC		1,158	\$3,319.46	
03/01/2012		SPOT90	209872 OPTIMZATION-NEC		6,958	\$18,187.59	
03/01/2012		SPOT90	209885 OPTIMZATION-NEC		3,414	\$9,175.01	
03/01/2012		SPOT90	209886 OPTIMZATION-NEC		1,158	\$3,301.91	
03/01/2012		SPOT90	209940 OPTIMZATION-NEC		10,000	\$27,184.21	
03/01/2012		SPOT90	210010 OPTIMZATION-NEC		20,874	\$53,508.41	
03/01/2012		SPOT90	210026 OPTIMZATION-NEC		10,122	\$27,211.40	
03/01/2012		SPOT90	210129 OPTIMZATION-NEC		6,958	\$17,555.03	
03/01/2012		SPOT90	210178 OPTIMZATION-NEC		3,374	\$8,899.65	
03/01/2012		SPOT90	210295 OPTIMZATION-NEC		6,958	\$17,203.66	
03/01/2012		SPOT90	210453 OPTIMZATION-NEC		4,931	\$12,377.12	
03/01/2012		SPOT90	210551 OPTIMZATION-NEC		6,958	\$16,641.38	
03/01/2012		SPOT90	210552 OPTIMZATION-NEC		843	\$2,047.24	
03/01/2012		SPOT90	210553 OPTIMZATION-NEC		7,999	\$19,407.90	
03/01/2012		SPOT90	210643 OPTIMZATION-NEC		25,188	\$60,729.21	
03/01/2012		SPOT90	210648 OPTIMZATION-NEC		3,053	\$7,345.26	
03/01/2012		SPOT90	210650 OPTIMZATION-NEC		8,000	\$19,309.04	
03/01/2012		SPOT90	210652 OPTIMZATION-NEC		942	\$2,265.38	
03/01/2012		SPOT90	210670 OPTIMZATION-NEC		14,850	\$34,543.03	
03/01/2012		SPOT90	210740 OPTIMZATION-NEC		7,000	\$15,894.69	
03/01/2012		SPOT90	210771 OPTIMZATION-NEC		12,400	\$28,549.79	
03/01/2012		SPOT90	210781 OPTIMZATION-NEC		10,067	\$22,938.80	
03/01/2012		SPOT90	210879 OPTIMZATION-NEC		12,400	\$28,549.72	
03/01/2012		SPOT90	210885 OPTIMZATION-NEC		6,930	\$15,560.07	
03/01/2012		SPOT90	210907 OPTIMZATION-NEC		4,162	\$9,246.69	
03/01/2012		SPOT90	210965 OPTIMZATION-NEC		6,930	\$15,245.10	
03/01/2012		SPOT90	211027 OPTIMZATION-NEC		3,401	\$7,657.52	
03/01/2012		SPOT90	211030 OPTIMZATION-NEC		9,000	\$20,265.57	
03/01/2012		SPOT90	211110 OPTIMZATION-NEC		2,000	\$4,280.42	
03/01/2012		SPOT90	211111 OPTIMZATION-NEC		10,401	\$22,264.13	
03/01/2012		SPOT90	211130 OPTIMZATION-NEC		2,000	\$4,227.60	
03/01/2012		SPOT90	211132 OPTIMZATION-NEC		4,930	\$10,422.51	
03/01/2012		SPOT90	211135 OPTIMZATION-NEC		4,840	\$10,451.31	
03/01/2012		SPOT90	211141 OPTIMZATION-NEC		5,293	\$11,429.55	
03/01/2012		SPOT90	211210 OPTIMZATION-NEC		9,000	\$18,751.50	
03/01/2012		SPOT90	211524 OPTIMZATION-NEC		4,517	\$10,281.75	
03/01/2012		SPOT90	211530 OPTIMZATION-NEC		324	\$738.35	
03/01/2012		SPOT90	211614 OPTIMZATION-NEC		4,839	\$10,891.91	
03/01/2012		SPOT90	211681 OPTIMZATION-NEC		5,995	\$13,120.05	
03/01/2012		SPOT90	211716 OPTIMZATION-NEC		4,840	\$11,108.54	
03/01/2012		SPOT90	211717 OPTIMZATION-NEC		3,391	\$7,782.64	
03/01/2012		SPOT90	211759 OPTIMZATION-NEC		6,930	\$15,630.06	
03/01/2012		SPOT90	211797 OPTIMZATION-NEC		578	\$1,326.36	
03/01/2012		SPOT90	211866 OPTIMZATION-NEC		2,414	\$6,004.49	
03/01/2012		SPOT90	212008 OPTIMZATION-NEC		6,858	\$14,784.30	
03/01/2012		SPOT90	212042 OPTIMZATION-NEC		2,822	\$6,082.74	
03/01/2012		SPOT90	212078 OPTIMZATION-NEC		6,930	\$14,965.06	

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
03/01/2012		SPOT90	212141	OPTIMZATION-NEC			19,359	\$41,971.08		
03/01/2012		SPOT90	212163	OPTIMZATION-NEC			13,860	\$30,350.21		
03/01/2012		SPOT1	209997	OPTIMZATION-NEC			8,999	\$37,522.60		
03/01/2012		SPOT1	210034	OPTIMZATION-NEC			3,201	\$9,585.62		
03/01/2012		SPOT1	210546	OPTIMZATION-NEC			1,067	\$2,872.71		
03/01/2012		SPOT74	210150	OPTIMZATION-NEC			1,386	\$3,625.69		
03/01/2012		SPOT74	210884	OPTIMZATION-NEC			6,969	\$15,410.84		
03/01/2012		SPOT74	210955	OPTIMZATION-NEC			9,679	\$20,967.09		
03/01/2012		SPOT74	211715	OPTIMZATION-NEC			4,840	\$11,108.54		
03/01/2012		SPOT67	209278	OPTIMZATION-NEC			259,029	\$695,512.02		
03/01/2012		SPOT67	209767	OPTIMZATION-NEC			8,837	\$24,020.78		
03/01/2012		SPOT67	209773	OPTIMZATION-NEC			27	\$73.55		
03/01/2012		SPOT67	210025	OPTIMZATION-NEC			18,096	\$47,364.46		
03/01/2012		SPOT67	210033	OPTIMZATION-NEC			5,590	\$14,710.94		
03/01/2012		SPOT67	211764	OPTIMZATION-NEC			8,821	\$21,103.59		
03/01/2012		SPOT67	212098	OPTIMZATION-NEC			8,864	\$20,391.33		
03/01/2012		SPOT107	212123	OPTIMZATION-NEC			9,999	\$24,723.52		
03/01/2012		SPOT189	209268	OPTIMZATION-NEC			90,197	\$225,485.25		
03/01/2012		SPOT189	209277	OPTIMZATION-NEC			66,964	\$180,308.73		
03/01/2012		SPOT189	209730	OPTIMZATION-NEC			9,679	\$25,017.14		
03/01/2012		SPOT189	209733	OPTIMZATION-NEC			4,840	\$12,658.55		
03/01/2012		SPOT189	209836	OPTIMZATION-NEC			4,840	\$12,558.55		
03/01/2012		SPOT189	210232	OPTIMZATION-NEC			15,000	\$37,064.36		
03/01/2012		SPOT189	210288	OPTIMZATION-NEC			3	\$7.18		
03/01/2012		SPOT189	210481	OPTIMZATION-NEC			4,936	\$11,815.22		
03/01/2012		SPOT189	210940	OPTIMZATION-NEC			9,679	\$21,117.12		
03/01/2012		SPOT189	211115	OPTIMZATION-NEC			4,646	\$10,033.26		
03/01/2012		SPOT189	211317	OPTIMZATION-NEC			9,970	\$22,507.97		
03/01/2012		SPOT245	212010	OPTIMZATION-NEC			5,808	\$12,520.23		
03/01/2012		SPOT66	209269	OPTIMZATION-NEC			229,311	\$607,827.25		
03/01/2012		SPOT66	209275	OPTIMZATION-NEC			150,035	\$386,106.13		
03/01/2012		SPOT66	209754	OPTIMZATION-NEC			13,889	\$35,968.75		
03/01/2012		SPOT66	209867	OPTIMZATION-NEC			18,728	\$48,889.35		
03/01/2012		SPOT66	210031	OPTIMZATION-NEC			989	\$2,510.40		
03/01/2012		SPOT66	210032	OPTIMZATION-NEC			27,777	\$70,502.87		
03/01/2012		SPOT66	210035	OPTIMZATION-NEC			37,303	\$96,068.55		
03/01/2012		SPOT66	210155	OPTIMZATION-NEC			4,990	\$23,767.58		
03/01/2012		SPOT66	210329	OPTIMZATION-NEC			1,999	\$5,068.57		
03/01/2012		SPOT66	210331	OPTIMZATION-NEC			10,399	\$26,363.60		
03/01/2012		SPOT66	210431	OPTIMZATION-NEC			12,400	\$30,805.70		
03/01/2012		SPOT66	211570	OPTIMZATION-NEC			8,227	\$18,495.02		
03/01/2012		SPOT66	211763	OPTIMZATION-NEC			12,434	\$29,132.21		
03/01/2012		SPOT66	211821	OPTIMZATION-NEC			2,400	\$7,368.00		
03/01/2012		SPOT66	212054	OPTIMZATION-NEC			12,434	\$27,749.75		
03/01/2012		SPOT66	212213	OPTIMZATION-NEC			24,862	\$55,445.22		
							(8,898)			
							2,562,444	\$	6,537,786.89	

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
				OBA CITYGATE PURCHASE ABOVE PROXY ESTIMATE STORAGE WITHDRAWAL (DELIVERED) INCLUSIVE OF LIFTING CHARGES			402,952	\$	1,796,923.48	
				SUB-TOTAL			2,965,396	\$	8,334,710.37	
03/01/2012		OPTIMIZATION-NEC	209812	OSS REVENUE	3,700	\$	12,950.00			
		OPTIMIZATION-NEC	209812	OSS REVENUE	200	\$	700.00			
		OPTIMIZATION-NEC	209812	OSS REVENUE	700	\$	2,450.00			
		OPTIMIZATION-NEC	209860	OSS REVENUE	100	\$	367.00			
		OPTIMIZATION-NEC	209860	OSS REVENUE	4,300	\$	15,781.00			
		OPTIMIZATION-NEC	209860	OSS REVENUE	600	\$	2,202.00			
		OPTIMIZATION-NEC	210235	OSS REVENUE	2,108	\$	6,555.88			
		OPTIMIZATION-NEC	210235	OSS REVENUE	2,892	\$	8,994.12			
		OPTIMIZATION-NEC	210430	OSS REVENUE	313	\$	920.22			
		OPTIMIZATION-NEC	210430	OSS REVENUE	40	\$	117.60			
		OPTIMIZATION-NEC	210430	OSS REVENUE	1,097	\$	3,225.18			
		OPTIMIZATION-NEC	210430	OSS REVENUE	2	\$	5.88			
		OPTIMIZATION-NEC	210430	OSS REVENUE	1,837	\$	5,400.78			
		OPTIMIZATION-NEC	210430	OSS REVENUE	1,143	\$	3,360.42			
		OPTIMIZATION-NEC	210430	OSS REVENUE	260	\$	764.40			
		OPTIMIZATION-NEC	210430	OSS REVENUE	8	\$	23.52			
		OPTIMIZATION-NEC	210430	OSS REVENUE	300	\$	882.00			
		OPTIMIZATION-NEC	210754	OSS REVENUE	70	\$	168.70			
		OPTIMIZATION-NEC	210754	OSS REVENUE	1,730	\$	4,169.30			
		OPTIMIZATION-NEC	210787	OSS REVENUE	800	\$	1,952.00			
		OPTIMIZATION-NEC	210787	OSS REVENUE	408	\$	995.52			
		OPTIMIZATION-NEC	210787	OSS REVENUE	292	\$	712.48			
		OPTIMIZATION-NEC	210978	OSS REVENUE	2,000	\$	4,860.00			
		OPTIMIZATION-NEC	210978	OSS REVENUE	3,000	\$	7,290.00			
		OPTIMIZATION-NEC	211093	OSS REVENUE	300	\$	678.00			
		OPTIMIZATION-NEC	211093	OSS REVENUE	3,915	\$	8,847.90			
		OPTIMIZATION-NEC	211093	OSS REVENUE	900	\$	2,034.00			
		OPTIMIZATION-NEC	211093	OSS REVENUE	2,650	\$	5,989.00			
		OPTIMIZATION-NEC	211093	OSS REVENUE	2,535	\$	5,729.10			
		OPTIMIZATION-NEC	211609	OSS REVENUE	5,000	\$	11,700.00			
		OPTIMIZATION-NEC	211742	OSS REVENUE	1,700	\$	5,015.00			
		OPTIMIZATION-NEC	211742	OSS REVENUE	2,500	\$	7,375.00			
		OPTIMIZATION-NEC	211742	OSS REVENUE	1,850	\$	5,457.50			
		OPTIMIZATION-NEC	211742	OSS REVENUE	950	\$	2,802.50			
		OPTIMIZATION-NEC	211924	OSS REVENUE	1,100	\$	2,783.00			
		OPTIMIZATION-NEC	211924	OSS REVENUE	8,700	\$	22,011.00			
		OPTIMIZATION-NEC	212018	OSS REVENUE	1,800	\$	4,509.00			
		OPTIMIZATION-NEC	212018	OSS REVENUE	3,200	\$	8,016.00			
		OPTIMIZATION-NEC	212080	OSS REVENUE	4,800	\$	13,440.00			

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY_NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
		OPTIMZATION-NEC	212080	OSS REVENUE	1,000	\$ 2,800.00				
		OPTIMZATION-NEC	212080	OSS REVENUE	3,000	\$ 8,400.00				
		OPTIMZATION-NEC	209869	OSS REVENUE	2,500	\$ 9,250.00				
		OPTIMZATION-NEC	209869	OSS REVENUE	2,500	\$ 9,250.00				
		OPTIMZATION-NEC	209880	OSS REVENUE	1,600	\$ 5,920.00				
		OPTIMZATION-NEC	210244	OSS REVENUE	1,400	\$ 4,256.00				
		OPTIMZATION-NEC	210298	OSS REVENUE	10,000	\$ 31,400.00				
		OPTIMZATION-NEC	210303	OSS REVENUE	5,000	\$ 16,250.00				
		OPTIMZATION-NEC	210387	OSS REVENUE	4,800	\$ 14,256.00				
		OPTIMZATION-NEC	210387	OSS REVENUE	100	\$ 297.00				
		OPTIMZATION-NEC	210416	OSS REVENUE	100	\$ 299.00				
		OPTIMZATION-NEC	210416	OSS REVENUE	9,900	\$ 29,601.00				
		OPTIMZATION-NEC	210506	OSS REVENUE	3,000	\$ 9,390.00				
		OPTIMZATION-NEC	211010	OSS REVENUE	500	\$ 1,220.00				
		OPTIMZATION-NEC	211824	OSS REVENUE	2,400	\$ 6,816.00				
		OPTIMZATION-NEC	212079	OSS REVENUE	1,700	\$ 4,505.00				
		OPTIMZATION-NEC	212079	OSS REVENUE	5,000	\$ 13,250.00				
		OPTIMZATION-NEC	212079	OSS REVENUE	1,900	\$ 5,035.00				
		OPTIMZATION-NEC	210769	OSS REVENUE	300	\$ 765.00				
		OPTIMZATION-NEC	210770	OSS REVENUE	2,000	\$ 4,800.00				
		OPTIMZATION-NEC	210770	OSS REVENUE	100	\$ 240.00				
		OPTIMZATION-NEC	210894	OSS REVENUE	5,000	\$ 12,250.00				
		OPTIMZATION-NEC	212015	OSS REVENUE	1,400	\$ 3,500.00				
		OPTIMZATION-NEC	212015	OSS REVENUE	3,000	\$ 7,500.00				
		OPTIMZATION-NEC	212015	OSS REVENUE	4,000	\$ 10,000.00				
		OPTIMZATION-NEC	212015	OSS REVENUE	1,600	\$ 4,000.00				
		OPTIMZATION-NEC	211572	OSS REVENUE	8,900	\$ 18,200.50				
		OPTIMZATION-NEC	209850	OSS REVENUE	5,000	\$ 18,000.00				
		OPTIMZATION-NEC	210021	OSS REVENUE	28,200	\$ 121,824.00				
		OPTIMZATION-NEC	210381	OSS REVENUE	3,000	\$ 8,970.00				
		OPTIMZATION-NEC	211168	OSS REVENUE	9,000	\$ 19,980.00				
		OPTIMZATION-NEC	210168	OSS REVENUE	3,400	\$ 16,490.00				
		OPTIMZATION-NEC	210784	OSS REVENUE	3,300	\$ 8,052.00				
		OPTIMZATION-NEC	210784	OSS REVENUE	200	\$ 488.00				
		OPTIMZATION-NEC	210898	OSS REVENUE	5,000	\$ 11,950.00				
		OPTIMZATION-NEC	211133	OSS REVENUE	10,000	\$ 22,400.00				
		OPTIMZATION-NEC	211532	OSS REVENUE	5,000	\$ 11,700.00				
		OPTIMZATION-NEC	212216	OSS REVENUE	9,400	\$ 23,970.00				
		OPTIMZATION-NEC	210849	OSS REVENUE	835	\$ 2,079.15				
		OPTIMZATION-NEC	210849	OSS REVENUE	172	\$ 428.28				
		OPTIMZATION-NEC	210849	OSS REVENUE	2,500	\$ 6,225.00				
		OPTIMZATION-NEC	210849	OSS REVENUE	2,365	\$ 5,888.85				
		OPTIMZATION-NEC	210849	OSS REVENUE	1,500	\$ 3,735.00				
		OPTIMZATION-NEC	210849	OSS REVENUE	28	\$ 69.72				
		OPTIMZATION-NEC	209819	OSS REVENUE	5,000	\$ 18,150.00				
		OPTIMZATION-NEC	209921	OSS REVENUE	2,400	\$ 8,880.00				
		OPTIMZATION-NEC	209921	OSS REVENUE	17	\$ 62.90				
		OPTIMZATION-NEC	209921	OSS REVENUE	83	\$ 307.10				
		OPTIMZATION-NEC	209921	OSS REVENUE	2,500	\$ 9,250.00				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
		OPTIMZATION-NEC	210545	OSS REVENUE	3,000	\$ 9,360.00				
		OPTIMZATION-NEC	210876	OSS REVENUE	3,800	\$ 9,044.00				
		OPTIMZATION-NEC	211134	OSS REVENUE	4,600	\$ 10,350.00				
		OPTIMZATION-NEC	211138	OSS REVENUE	5,400	\$ 12,150.00				
		OPTIMZATION-NEC	211306	OSS REVENUE	10,000	\$ 23,800.00				
		OPTIMZATION-NEC	211622	OSS REVENUE	5,000	\$ 11,600.00				
		OPTIMZATION-NEC	211624	OSS REVENUE	5,000	\$ 11,600.00				
		OPTIMZATION-NEC	211782	OSS REVENUE	2,400	\$ 7,080.00				
		OPTIMZATION-NEC	211907	OSS REVENUE	10,000	\$ 25,000.00				
		OPTIMZATION-NEC	210242	OSS REVENUE	10,000	\$ 30,700.00				
		OPTIMZATION-NEC	210285	OSS REVENUE	10,000	\$ 33,000.00				
		OPTIMZATION-NEC	210356	OSS REVENUE	5,000	\$ 22,500.00				
		OPTIMZATION-NEC	210382	OSS REVENUE	7,000	\$ 20,930.00				
		OPTIMZATION-NEC	210448	OSS REVENUE	800	\$ 2,312.00				
		OPTIMZATION-NEC	210463	OSS REVENUE	5,000	\$ 14,350.00				
		OPTIMZATION-NEC	210498	OSS REVENUE	5,000	\$ 15,650.00				
		OPTIMZATION-NEC	210757	OSS REVENUE	10,000	\$ 24,000.00				
		OPTIMZATION-NEC	210790	OSS REVENUE	5,000	\$ 12,050.00				
		OPTIMZATION-NEC	210988	OSS REVENUE	4,100	\$ 10,004.00				
		OPTIMZATION-NEC	211328	OSS REVENUE	3,708	\$ 8,825.04				
		OPTIMZATION-NEC	211328	OSS REVENUE	3,792	\$ 9,024.96				
		OPTIMZATION-NEC	211922	OSS REVENUE	12,400	\$ 31,744.00				
		OPTIMZATION-NEC	212210	OSS REVENUE	17,200	\$ 45,580.00				
		OPTIMZATION-NEC	211529	OSS REVENUE	300	\$ 623.25				
		OPTIMZATION-NEC	210385	OSS REVENUE	500	\$ 1,505.00				
		OPTIMZATION-NEC	210968	OSS REVENUE	1,000	\$ 2,490.00				
		OPTIMZATION-NEC	210968	OSS REVENUE	400	\$ 996.00				
		OPTIMZATION-NEC	211092	OSS REVENUE	100	\$ 226.00				
		OPTIMZATION-NEC	209853	OSS REVENUE	1,000	\$ 3,610.00				
		OPTIMZATION-NEC	210624	OSS REVENUE	1,800	\$ 5,220.00				
		OPTIMZATION-NEC	210767	OSS REVENUE	1,350	\$ 3,280.50				
		OPTIMZATION-NEC	210767	OSS REVENUE	1,807	\$ 4,391.01				
		OPTIMZATION-NEC	210767	OSS REVENUE	50	\$ 121.50				
		OPTIMZATION-NEC	210767	OSS REVENUE	11	\$ 26.73				
		OPTIMZATION-NEC	210767	OSS REVENUE	1,355	\$ 3,292.65				
		OPTIMZATION-NEC	210767	OSS REVENUE	427	\$ 1,037.61				
		OPTIMZATION-NEC	210240	OSS REVENUE	1,000	\$ 3,060.00				
		OPTIMZATION-NEC	210240	OSS REVENUE	800	\$ 2,448.00				
		OPTIMZATION-NEC	210240	OSS REVENUE	3,200	\$ 9,792.00				
		OPTIMZATION-NEC	210384	OSS REVENUE	900	\$ 2,700.00				
		OPTIMZATION-NEC	210384	OSS REVENUE	1,500	\$ 4,500.00				
		OPTIMZATION-NEC	210386	OSS REVENUE	2,000	\$ 6,020.00				
		OPTIMZATION-NEC	210386	OSS REVENUE	5,000	\$ 15,050.00				
		OPTIMZATION-NEC	210386	OSS REVENUE	2,500	\$ 7,525.00				
		OPTIMZATION-NEC	210598	OSS REVENUE	8,400	\$ 26,040.00				
		OPTIMZATION-NEC	210623	OSS REVENUE	11,100	\$ 32,301.00				
		OPTIMZATION-NEC	210623	OSS REVENUE	900	\$ 2,619.00				
		OPTIMZATION-NEC	210623	OSS REVENUE	2,400	\$ 6,984.00				
		OPTIMZATION-NEC	210623	OSS REVENUE	600	\$ 1,746.00				

**Flowing Transaction Deal
National Grid Natural Gas Portfolio Management Plan**

Date	COMPANY NAME	DESCRIPTION	NUCLEI DEAL #:	NUCLEUS PORTFOLIO	PROXY/ OSS VOLUM	REVENUE	PURCHASED VOLUME DELIVERED	ACTUAL EXPENSE \$	MARGIN VOL	\$
		OPTIMZATION-NEC	210768	OSS REVENUE	4,400	\$ 10,780.00				
		OPTIMZATION-NEC	210768	OSS REVENUE	600	\$ 1,470.00				
		OPTIMZATION-NEC	210848	OSS REVENUE	5,000	\$ 12,400.00				
		OPTIMZATION-NEC	210956	OSS REVENUE	3,400	\$ 8,296.00				
		OPTIMZATION-NEC	210284	OSS REVENUE	3,900	\$ 12,870.00				
		OPTIMZATION-NEC	210413	OSS REVENUE	5,000	\$ 14,750.00				
		OPTIMZATION-NEC	210415	OSS REVENUE	5,000	\$ 15,000.00				
		OPTIMZATION-NEC	210715	OSS REVENUE	15,000	\$ 42,750.00				
		OPTIMZATION-NEC	210752	OSS REVENUE	7,000	\$ 17,500.00				
					499,300	1,427,661				
		CAPACITY RELEASE OSS LNG Sale				\$ 51,323.75				
								\$ -		
		PRIOR PERIOD ADJUSTMENT				\$ 8,543.77				
		PROXY GAS COST RECOVERY			2,466,096	\$7,240,492.53				
		HEDGING GAIN/LOSS				\$ -				
		STORAGE CARRY ADJUSTMENT						\$11,343.16		
		FINAL CLOSE TOTAL			2,965,396	\$ 8,728,020.80	2,965,396	\$ 8,346,053.53	0	\$ 381,967.27

National Grid Transaction Summary: March 2012

	AGT										Volume
	Baseload			Swing			Storage				
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount		
3/1/12	31,000	\$ 2.7007	\$ 83,722.48	49,000	\$ 2.6490	\$ 129,802.51	22,463	\$ 4.9047	\$ 110,175.32	1,000	
3/2/12	31,000	\$ 2.7007	\$ 83,722.48	37,000	\$ 2.6256	\$ 97,148.40	27,463	\$ 4.9055	\$ 134,718.72	1,000	
3/3/12	15,305	\$ 2.6840	\$ 41,078.28	43,000	\$ 2.5768	\$ 110,802.03	-	\$ -	\$ -	1,000	
3/4/12	31,000	\$ 2.7007	\$ 83,722.48	43,000	\$ 2.5768	\$ 110,802.03	22,290	\$ 4.8922	\$ 109,047.83	1,000	
3/5/12	31,000	\$ 2.7007	\$ 83,722.48	43,000	\$ 2.5768	\$ 110,802.03	27,841	\$ 4.8930	\$ 136,225.48	1,000	
3/6/12	30,913	\$ 2.7008	\$ 83,488.94	49,000	\$ 2.5448	\$ 124,695.12	7,377	\$ 4.8939	\$ 36,102.05	1,000	
3/7/12	31,000	\$ 2.7007	\$ 83,722.48	15,000	\$ 2.4735	\$ 37,102.21	2,463	\$ 4.8942	\$ 12,054.49	1,000	
3/8/12	31,000	\$ 2.7007	\$ 83,722.48	8,500	\$ 2.4063	\$ 20,453.78	-	\$ -	\$ -	1,000	
3/9/12	31,000	\$ 2.7007	\$ 83,722.48	41,000	\$ 2.4142	\$ 98,980.76	2,463	\$ 4.8945	\$ 12,055.23	1,000	
3/10/12	31,000	\$ 2.7007	\$ 83,722.48	22,000	\$ 2.3343	\$ 51,354.81	22,841	\$ 4.8948	\$ 111,802.84	1,000	
3/11/12	31,000	\$ 2.7007	\$ 83,722.48	22,000	\$ 2.3343	\$ 51,354.81	10,262	\$ 4.8957	\$ 50,239.26	1,000	
3/12/12	15,305	\$ 2.6840	\$ 41,078.28	22,000	\$ 2.3343	\$ 51,354.81	-	\$ -	\$ -	1,000	
3/13/12	31,000	\$ 2.7007	\$ 83,722.48	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/14/12	24,412	\$ 2.7052	\$ 66,038.20	10,000	\$ 2.2307	\$ 22,306.95	2,463	\$ 4.8815	\$ 12,023.06	1,000	
3/15/12	22,000	\$ 2.7074	\$ 59,563.63	29,000	\$ 2.1761	\$ 63,106.47	2,463	\$ 4.8758	\$ 12,009.01	1,000	
3/16/12	31,000	\$ 2.7007	\$ 83,722.48	2,000	\$ 2.1274	\$ 4,254.76	19,463	\$ 4.8676	\$ 94,738.72	1,000	
3/17/12	31,000	\$ 2.7007	\$ 83,722.48	-	\$ -	\$ -	7,463	\$ 4.8684	\$ 36,332.92	1,000	
3/18/12	31,000	\$ 2.7007	\$ 83,722.48	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/19/12	25,000	\$ 2.7047	\$ 67,616.58	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/20/12	19,000	\$ 2.6962	\$ 51,227.65	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/21/12	15,305	\$ 2.6840	\$ 41,078.28	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/22/12	15,305	\$ 2.6840	\$ 41,078.28	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/23/12	22,702	\$ 2.7067	\$ 61,448.02	-	\$ -	\$ -	-	\$ -	\$ -	1,000	
3/24/12	31,000	\$ 2.7007	\$ 83,722.48	4,000	\$ 2.1325	\$ 8,530.19	-	\$ -	\$ -	1,000	
3/25/12	31,000	\$ 2.7007	\$ 83,722.48	4,000	\$ 2.1325	\$ 8,530.19	2,400	\$ 4.8165	\$ 11,559.57	1,000	
3/26/12	31,000	\$ 2.7007	\$ 83,722.48	4,000	\$ 2.1325	\$ 8,530.19	27,000	\$ 4.8164	\$ 130,042.58	1,000	
3/27/12	31,000	\$ 2.7007	\$ 83,722.48	42,000	\$ 2.3291	\$ 97,822.44	-	\$ -	\$ -	1,000	
3/28/12	31,000	\$ 2.7007	\$ 83,722.48	8,000	\$ 2.2049	\$ 17,638.93	10,000	\$ 4.8174	\$ 48,173.74	1,000	
3/29/12	31,000	\$ 2.7007	\$ 83,722.48	19,000	\$ 2.1584	\$ 41,009.14	5,000	\$ 4.8177	\$ 24,088.71	1,000	
3/30/12	25,000	\$ 2.7047	\$ 67,616.58	19,000	\$ 2.1687	\$ 41,205.44	-	\$ -	\$ -	1,000	
3/31/12	31,000	\$ 2.7007	\$ 83,722.48	19,000	\$ 2.1687	\$ 41,205.44	13,000	\$ 4.8125	\$ 62,562.82	1,000	
Total	850,247	\$ 2.7001	\$ 2,295,762.31	554,500	\$ 2.4324	\$ 1,348,793.46	234,715	\$ 4.8738	\$1,143,952.34	31,000	

National Grid Transaction Summary: March 2012

TGP											
Canadian			Baseload			Swing			Storage		
	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
3/1/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	18,502	\$ 3.0120	\$ 55,727.29	8,000	\$ 4.5600	\$ 36,480.35
3/2/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	12,000	\$ 2.7907	\$ 33,488.27	10,140	\$ 4.5620	\$ 46,258.47
3/3/12	\$ 3.0449	\$ 3,044.86	14,534	\$ 2.6770	\$ 38,907.51	16,502	\$ 3.0161	\$ 49,771.31	-	\$ -	\$ -
3/4/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	16,502	\$ 3.0161	\$ 49,771.31	5,386	\$ 4.5527	\$ 24,520.67
3/5/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	16,502	\$ 3.0161	\$ 49,771.31	10,836	\$ 4.5518	\$ 49,323.12
3/6/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	28,502	\$ 3.7627	\$ 107,243.58	1,386	\$ 4.5514	\$ 6,308.28
3/7/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	2,000	\$ 2.6869	\$ 5,373.70	-	\$ -	\$ -
3/8/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	-	\$ -	\$ -
3/9/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	15,502	\$ 2.6703	\$ 41,394.91	-	\$ -	\$ -
3/10/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	4,000	\$ 2.5386	\$ 10,154.27	10,836	\$ 4.5074	\$ 48,842.72
3/11/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	4,000	\$ 2.5386	\$ 10,154.27	-	\$ -	\$ -
3/12/12	\$ 3.0449	\$ 3,044.86	14,534	\$ 2.6770	\$ 38,907.51	4,000	\$ 2.5386	\$ 10,154.27	-	\$ -	\$ -
3/13/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	-	\$ -	\$ -
3/14/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	-	\$ -	\$ -
3/15/12	\$ 3.0449	\$ 3,044.86	14,900	\$ 2.6726	\$ 39,822.31	9,000	\$ 2.4368	\$ 21,931.53	-	\$ -	\$ -
3/16/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	2,000	\$ 2.3642	\$ 4,728.47	10,140	\$ 4.4401	\$ 45,022.27
3/17/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	5,000	\$ 4.4391	\$ 22,195.72
3/18/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	-	\$ -	\$ -
3/19/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	-	\$ -	\$ -
3/20/12	\$ 3.0449	\$ 3,044.86	14,600	\$ 2.6762	\$ 39,072.47	-	\$ -	\$ -	-	\$ -	\$ -
3/21/12	\$ 3.0449	\$ 3,044.86	14,534	\$ 2.6770	\$ 38,907.51	-	\$ -	\$ -	-	\$ -	\$ -
3/22/12	\$ 3.0449	\$ 3,044.86	14,534	\$ 2.6770	\$ 38,907.51	-	\$ -	\$ -	-	\$ -	\$ -
3/23/12	\$ 3.0449	\$ 3,044.86	15,943	\$ 2.6613	\$ 42,429.25	-	\$ -	\$ -	-	\$ -	\$ -
3/24/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	2,000	\$ 2.3955	\$ 4,790.92	-	\$ -	\$ -
3/25/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	2,000	\$ 2.3955	\$ 4,790.92	2,986	\$ 4.3287	\$ 12,925.46
3/26/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	2,000	\$ 2.3955	\$ 4,790.92	10,836	\$ 4.3279	\$ 46,897.33
3/27/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	13,500	\$ 2.4979	\$ 33,721.42	-	\$ -	\$ -
3/28/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	-	\$ -	\$ -	5,000	\$ 4.3221	\$ 21,610.68
3/29/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	13,000	\$ 2.3848	\$ 31,002.59	-	\$ -	\$ -
3/30/12	\$ 3.0449	\$ 3,044.86	17,591	\$ 2.6461	\$ 46,548.35	12,435	\$ 2.3913	\$ 29,735.87	-	\$ -	\$ -
3/31/12	\$ 3.0449	\$ 3,044.86	19,000	\$ 2.6353	\$ 50,070.09	12,435	\$ 2.3913	\$ 29,735.87	3,000	\$ 4.3097	\$ 12,929.21
Total	\$ 3.0449	\$94,390.62	558,170	\$ 2.6428	\$ 1,475,114.50	206,382	\$ 2.8502	\$ 588,233.00	83,546	\$ 4.4684	373,314

National Grid Transaction Summary: March 2012

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due
	INJECTIONS			WITHDRAWALS					
	Volume	Price	Amount	Volume	Price	Amount			
3/1/12	-	\$ -	\$ -	9,114	\$ 4.4450	\$ 40,511.38	158,079	\$ 509,534.29	\$ 509,534.29
3/2/12	-	\$ -	\$ -	3,621	\$ 4.4450	\$ 16,095.21	141,224	\$ 464,546.49	\$ 464,546.49
3/3/12	-	\$ -	\$ -	7,050	\$ 4.4450	\$ 31,336.98	97,391	\$ 274,940.98	\$ 274,940.98
3/4/12	(490)	\$ 4.5527	\$ (2,230.81)	-	\$ -	\$ -	137,688	\$ 428,748.47	\$ 428,748.47
3/5/12	-	\$ -	\$ -	3,223	\$ 4.4453	\$ 14,327.15	152,402	\$ 497,286.52	\$ 497,286.52
3/6/12	(7,275)	\$ 3.9129	\$ (28,466.63)	-	\$ -	\$ -	129,903	\$ 382,486.28	\$ 382,486.28
3/7/12	(4,067)	\$ 2.6606	\$ (10,820.80)	-	\$ -	\$ -	66,396	\$ 180,547.02	\$ 180,547.02
3/8/12	(8,620)	\$ 2.6353	\$ (22,716.01)	-	\$ -	\$ -	50,880	\$ 134,575.20	\$ 134,575.20
3/9/12	(4,670)	\$ 2.6703	\$ (12,470.28)	-	\$ -	\$ -	105,295	\$ 276,798.05	\$ 276,798.05
3/10/12	(998)	\$ 4.5074	\$ (4,498.43)	-	\$ -	\$ -	109,679	\$ 354,493.64	\$ 354,493.64
3/11/12	(4,452)	\$ 2.5484	\$ (11,345.41)	-	\$ -	\$ -	82,810	\$ 237,240.36	\$ 237,240.36
3/12/12	(9,309)	\$ 2.6175	\$ (24,366.46)	-	\$ -	\$ -	47,530	\$ 120,173.27	\$ 120,173.27
3/13/12	(5,351)	\$ 2.6353	\$ (14,101.32)	-	\$ -	\$ -	45,649	\$ 122,736.11	\$ 122,736.11
3/14/12	(3,145)	\$ 2.6353	\$ (8,287.92)	-	\$ -	\$ -	53,730	\$ 145,195.25	\$ 145,195.25
3/15/12	-	\$ -	\$ -	2,688	\$ 4.2701	\$ 11,478.06	81,051	\$ 210,955.87	\$ 210,955.87
3/16/12	-	\$ -	\$ -	3,998	\$ 4.2701	\$ 17,071.90	88,601	\$ 302,653.55	\$ 302,653.55
3/17/12	-	\$ -	\$ -	3,050	\$ 4.2701	\$ 13,023.84	66,513	\$ 208,389.91	\$ 208,389.91
3/18/12	(1,333)	\$ 2.6353	\$ (3,512.81)	-	\$ -	\$ -	49,667	\$ 133,324.61	\$ 133,324.61
3/19/12	(7,715)	\$ 2.6353	\$ (20,331.09)	-	\$ -	\$ -	37,285	\$ 100,400.44	\$ 100,400.44
3/20/12	(5,712)	\$ 2.6762	\$ (15,286.44)	-	\$ -	\$ -	28,888	\$ 78,058.55	\$ 78,058.55
3/21/12	(1,403)	\$ 2.6770	\$ (3,755.83)	-	\$ -	\$ -	29,436	\$ 79,274.82	\$ 79,274.82
3/22/12	(5,254)	\$ 2.6770	\$ (14,064.95)	-	\$ -	\$ -	25,585	\$ 68,965.69	\$ 68,965.69
3/23/12	(8,566)	\$ 2.6613	\$ (22,796.77)	-	\$ -	\$ -	31,079	\$ 84,125.36	\$ 84,125.36
3/24/12	(9,126)	\$ 2.5827	\$ (23,569.83)	-	\$ -	\$ -	47,874	\$ 126,588.70	\$ 126,588.70
3/25/12	-	\$ -	\$ -	219	\$ 4.1324	\$ 904.99	62,605	\$ 175,548.56	\$ 175,548.56
3/26/12	-	\$ -	\$ -	5,327	\$ 4.1324	\$ 22,013.26	100,163	\$ 349,111.70	\$ 349,111.70
3/27/12	(2,310)	\$ 2.4979	\$ (5,770.11)	-	\$ -	\$ -	104,190	\$ 262,611.17	\$ 262,611.17
3/28/12	(1,439)	\$ 4.3221	\$ (6,219.55)	-	\$ -	\$ -	72,561	\$ 218,041.22	\$ 218,041.22
3/29/12	-	\$ -	\$ -	2,052	\$ 4.1252	\$ 8,464.99	90,052	\$ 241,402.86	\$ 241,402.86
3/30/12	(3,940)	\$ 2.3913	\$ (9,421.74)	-	\$ -	\$ -	71,086	\$ 178,729.36	\$ 178,730.36
3/31/12	-	\$ -	\$ -	2,369	\$ 4.1104	\$ 9,737.47	100,804	\$ 293,008.24	\$ 293,010.24
Total	(95,175)	\$ 2.7742	\$ (264,033.21)	42,711	\$ 4.3306	\$ 184,965.24	2,466,096	\$ 7,240,492.53	\$ 7,240,495.53

National Grid Transaction Summary: February 2012

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
2/1/12	40,000	\$ 3.0429	\$ 121,714.12	11,000	\$ 2.6336	\$ 28,969.77	-	\$ -	\$ -
2/2/12	43,000	\$ 3.0347	\$ 130,493.36	30,000	\$ 2.5318	\$ 75,955.23	11,288	\$ 4.9428	\$ 55,794.39
2/3/12	43,000	\$ 3.0347	\$ 130,493.36	39,000	\$ 2.5577	\$ 99,749.36	7,270	\$ 4.9430	\$ 35,935.83
2/4/12	43,000	\$ 3.0347	\$ 130,493.36	36,000	\$ 2.6660	\$ 95,974.37	8,290	\$ 4.9429	\$ 40,976.58
2/5/12	43,000	\$ 3.0347	\$ 130,493.36	36,000	\$ 2.6660	\$ 95,974.37	14,290	\$ 4.9433	\$ 70,639.77
2/6/12	43,000	\$ 3.0347	\$ 130,493.36	36,000	\$ 2.6660	\$ 95,974.37	-	\$ -	\$ -
2/7/12	43,000	\$ 3.0347	\$ 130,493.36	36,000	\$ 2.7450	\$ 98,819.45	5,000	\$ 4.9438	\$ 24,719.21
2/8/12	43,000	\$ 3.0347	\$ 130,493.36	39,242	\$ 2.9293	\$ 114,949.91	6,463	\$ 4.9436	\$ 31,950.63
2/9/12	43,000	\$ 3.0347	\$ 130,493.36	39,500	\$ 2.7874	\$ 110,102.07	2,463	\$ 4.9438	\$ 12,176.46
2/10/12	31,188	\$ 3.0707	\$ 95,769.15	39,500	\$ 2.7973	\$ 110,492.98	-	\$ -	\$ -
2/11/12	38,000	\$ 3.0490	\$ 115,861.29	44,264	\$ 3.1227	\$ 138,221.62	12,290	\$ 4.9351	\$ 60,652.32
2/12/12	43,000	\$ 3.0347	\$ 130,493.36	44,264	\$ 3.1227	\$ 138,221.62	27,841	\$ 4.9318	\$ 137,307.29
2/13/12	39,468	\$ 3.0444	\$ 120,157.27	44,264	\$ 3.1227	\$ 138,221.62	7,377	\$ 4.9327	\$ 36,388.25
2/14/12	43,000	\$ 3.0347	\$ 130,493.36	39,500	\$ 2.7288	\$ 107,787.46	5,463	\$ 4.9303	\$ 26,933.96
2/15/12	43,000	\$ 3.0347	\$ 130,493.36	25,000	\$ 2.7274	\$ 68,183.77	-	\$ -	\$ -
2/16/12	43,000	\$ 3.0347	\$ 130,493.36	19,000	\$ 2.7391	\$ 52,043.40	5,000	\$ 4.9304	\$ 24,652.07
2/17/12	38,000	\$ 3.0490	\$ 115,861.29	30,000	\$ 2.7065	\$ 81,195.61	-	\$ -	\$ -
2/18/12	43,000	\$ 3.0347	\$ 130,493.36	30,000	\$ 2.9057	\$ 87,172.21	-	\$ -	\$ -
2/19/12	40,967	\$ 3.0401	\$ 124,543.96	30,000	\$ 2.9057	\$ 87,172.21	12,290	\$ 4.9262	\$ 60,543.24
2/20/12	43,000	\$ 3.0347	\$ 130,493.36	30,000	\$ 2.9057	\$ 87,172.21	22,845	\$ 4.9252	\$ 112,515.26
2/21/12	43,000	\$ 3.0347	\$ 130,493.36	30,000	\$ 2.9057	\$ 87,172.21	-	\$ -	\$ -
2/22/12	33,000	\$ 3.0664	\$ 101,191.45	17,500	\$ 2.8064	\$ 49,112.80	-	\$ -	\$ -
2/23/12	33,000	\$ 3.0664	\$ 101,191.45	17,500	\$ 2.7824	\$ 48,692.54	-	\$ -	\$ -
2/24/12	43,000	\$ 3.0347	\$ 130,493.36	17,000	\$ 2.8609	\$ 48,634.67	14,463	\$ 4.9102	\$ 71,016.37
2/25/12	43,000	\$ 3.0347	\$ 130,493.36	27,000	\$ 2.8205	\$ 76,152.64	17,463	\$ 4.9108	\$ 85,756.88
2/26/12	43,000	\$ 3.0347	\$ 130,493.36	27,000	\$ 2.8205	\$ 76,152.64	17,463	\$ 4.9112	\$ 85,764.22
2/27/12	43,000	\$ 3.0347	\$ 130,493.36	27,000	\$ 2.8205	\$ 76,152.64	-	\$ -	\$ -
2/28/12	33,000	\$ 3.0664	\$ 101,191.45	35,000	\$ 2.7949	\$ 97,822.46	2,463	\$ 4.9118	\$ 12,097.83
2/29/12	43,000	\$ 3.0347	\$ 130,493.36	33,000	\$ 2.6706	\$ 88,129.91	16,374	\$ 4.9042	\$ 80,301.25
Total	1,186,623	\$ 3.0400	\$ 3,607,348.70	909,534	\$ 2.8150	\$ 2,560,376.14	216,396	\$ 4.9267	\$1,066,121.80

National Grid Transaction Summary: February 2012

	TGP											
	Canadian			Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
2/1/12	1,000	\$ 3.3127	\$ 3,312.71	22,000	\$ 2.8831	\$ 63,428.13	3,000	\$ 2.8676	\$ 8,602.84	-	\$ -	\$ -
2/2/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	12,503	\$ 2.9852	\$ 37,323.63	9,386	\$ 4.5991	\$ 43,166.92
2/3/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	12,503	\$ 3.0724	\$ 38,413.59	3,386	\$ 4.5988	\$ 15,571.66
2/4/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	9,503	\$ 2.9627	\$ 28,154.83	7,836	\$ 4.5987	\$ 36,035.48
2/5/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	9,503	\$ 2.9627	\$ 28,154.83	7,836	\$ 4.5982	\$ 36,031.54
2/6/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	9,503	\$ 2.9627	\$ 28,154.83	-	\$ -	\$ -
2/7/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	9,503	\$ 3.0748	\$ 29,219.76	3,000	\$ 4.5935	\$ 13,780.58
2/8/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	15,503	\$ 3.6144	\$ 56,034.36	6,503	\$ 4.5937	\$ 29,872.57
2/9/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	15,503	\$ 3.4084	\$ 52,840.96	-	\$ -	\$ -
2/10/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	8,503	\$ 3.0037	\$ 25,540.63	-	\$ -	\$ -
2/11/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	22,503	\$ 4.4384	\$ 99,877.08	6,503	\$ 4.5910	\$ 29,855.32
2/12/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	22,503	\$ 4.4384	\$ 99,877.08	10,836	\$ 4.5906	\$ 49,743.89
2/13/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	22,503	\$ 4.4384	\$ 99,877.08	4,836	\$ 4.5907	\$ 22,200.80
2/14/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	11,503	\$ 3.0521	\$ 35,108.61	-	\$ -	\$ -
2/15/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	3,000	\$ 2.9194	\$ 8,758.11	10,140	\$ 4.5902	\$ 46,544.92
2/16/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	7,500	\$ 2.9553	\$ 22,164.45	5,000	\$ 4.5901	\$ 22,950.39
2/17/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	7,500	\$ 2.9059	\$ 21,794.47	-	\$ -	\$ -
2/18/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	7,500	\$ 3.0864	\$ 23,148.06	-	\$ -	\$ -
2/19/12	1,000	\$ 3.3127	\$ 3,312.71	23,591	\$ 2.8678	\$ 67,653.13	7,500	\$ 3.0864	\$ 23,148.06	6,503	\$ 4.5877	\$ 29,833.63
2/20/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	7,500	\$ 3.0864	\$ 23,148.06	10,836	\$ 4.5845	\$ 49,677.53
2/21/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	7,500	\$ 3.0864	\$ 23,148.06	6,000	\$ 4.5842	\$ 27,504.92
2/22/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	-	\$ -	\$ -	-	\$ -	\$ -
2/23/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	-	\$ -	\$ -	-	\$ -	\$ -
2/24/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	12,503	\$ 3.1452	\$ 39,324.38	8,000	\$ 4.5786	\$ 36,629.01
2/25/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	17,503	\$ 3.1429	\$ 55,010.38	6,386	\$ 4.5778	\$ 29,233.51
2/26/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	17,503	\$ 3.1429	\$ 55,010.38	7,386	\$ 4.5784	\$ 33,815.74
2/27/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	17,503	\$ 3.1429	\$ 55,010.38	-	\$ -	\$ -
2/28/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	12,503	\$ 3.1007	\$ 38,768.26	-	\$ -	\$ -
2/29/12	1,000	\$ 3.3127	\$ 3,312.71	25,000	\$ 2.8558	\$ 71,394.82	10,503	\$ 2.9621	\$ 31,111.26	7,836	\$ 4.5604	\$ 35,735.01
Total	29,000	\$ 3.3127	\$96,068.56	720,591	\$ 2.8570	\$ 2,058,741.36	320,557	\$ 3.3901	\$ 1,086,724.38	128,209	\$ 4.5877	588,183

National Grid Transaction Summary: February 2012

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due
	INJECTIONS			WITHDRAWALS					
	Volume	Price	Amount	Volume	Price	Amount			
2/1/12	-	\$ -	\$ -	663	\$ 4.5080	\$ 2,988.82	77,663	\$ 229,016.39	\$ 229,016.39
2/2/12	-	\$ -	\$ -	3,203	\$ 4.5080	\$ 14,439.22	135,380	\$ 431,880.28	\$ 431,880.28
2/3/12	-	\$ -	\$ -	1,926	\$ 4.5080	\$ 8,682.47	133,085	\$ 403,553.80	\$ 403,553.80
2/4/12	-	\$ -	\$ -	2,020	\$ 4.5080	\$ 9,106.22	132,649	\$ 415,448.38	\$ 415,448.38
2/5/12	-	\$ -	\$ -	7,670	\$ 4.5080	\$ 34,576.60	144,299	\$ 470,578.00	\$ 470,578.00
2/6/12	(2,859)	\$ 2.9627	\$ (8,470.45)	-	\$ -	\$ -	111,644	\$ 320,859.65	\$ 320,859.65
2/7/12	-	\$ -	\$ -	3,837	\$ 4.4971	\$ 17,255.44	126,340	\$ 388,995.33	\$ 388,995.33
2/8/12	-	\$ -	\$ -	6	\$ 4.4971	\$ 26.98	136,717	\$ 438,035.35	\$ 438,035.35
2/9/12	-	\$ -	\$ -	927	\$ 4.4971	\$ 4,168.83	127,393	\$ 384,489.21	\$ 384,489.21
2/10/12	(1,150)	\$ 3.0037	\$ (3,454.28)	-	\$ -	\$ -	104,041	\$ 303,056.01	\$ 303,056.01
2/11/12	(3,612)	\$ 4.5910	\$ (16,582.72)	-	\$ -	\$ -	145,948	\$ 502,592.43	\$ 502,592.43
2/12/12	-	\$ -	\$ -	6,227	\$ 4.4950	\$ 27,990.46	180,671	\$ 658,341.24	\$ 658,341.24
2/13/12	(3,359)	\$ 4.5907	\$ (15,420.28)	-	\$ -	\$ -	141,089	\$ 476,132.26	\$ 476,132.26
2/14/12	(414)	\$ 3.0521	\$ (1,263.58)	-	\$ -	\$ -	125,052	\$ 373,767.34	\$ 373,767.34
2/15/12	-	\$ -	\$ -	4,375	\$ 4.4956	\$ 19,668.05	111,515	\$ 348,355.75	\$ 348,355.75
2/16/12	(795)	\$ 4.5901	\$ (3,649.11)	-	\$ -	\$ -	104,705	\$ 323,362.10	\$ 323,362.10
2/17/12	-	\$ -	\$ -	75	\$ 4.4960	\$ 337.20	101,575	\$ 293,896.10	\$ 293,896.10
2/18/12	(1,162)	\$ 3.0864	\$ (3,586.41)	-	\$ -	\$ -	105,338	\$ 311,934.75	\$ 311,934.75
2/19/12	(4,252)	\$ 4.5877	\$ (19,506.78)	-	\$ -	\$ -	117,599	\$ 376,700.15	\$ 376,700.15
2/20/12	-	\$ -	\$ -	2,160	\$ 4.4945	\$ 9,708.13	142,341	\$ 487,422.07	\$ 487,422.07
2/21/12	(3,583)	\$ 4.5842	\$ (16,425.02)	-	\$ -	\$ -	108,917	\$ 326,601.05	\$ 326,601.05
2/22/12	(3,966)	\$ 2.8558	\$ (11,326.07)	-	\$ -	\$ -	72,534	\$ 213,685.70	\$ 213,685.70
2/23/12	-	\$ -	\$ -	7,081	\$ 4.4806	\$ 31,727.15	83,581	\$ 256,318.67	\$ 256,318.67
2/24/12	-	\$ -	\$ -	427	\$ 4.4806	\$ 1,913.22	121,393	\$ 402,718.53	\$ 402,718.53
2/25/12	-	\$ -	\$ -	1,322	\$ 4.4806	\$ 5,923.36	138,674	\$ 457,277.66	\$ 457,277.66
2/26/12	-	\$ -	\$ -	4,657	\$ 4.4806	\$ 20,866.17	143,009	\$ 476,810.03	\$ 476,810.03
2/27/12	(8,044)	\$ 3.1429	\$ (25,281.58)	-	\$ -	\$ -	105,459	\$ 311,082.33	\$ 311,082.33
2/28/12	(2,904)	\$ 3.1007	\$ (9,004.48)	-	\$ -	\$ -	106,062	\$ 315,583.05	\$ 315,583.05
2/29/12	(346)	\$ 4.5604	\$ (1,577.89)	-	\$ -	\$ -	136,367	\$ 438,900.43	\$ 438,900.43
Total	(36,446)	\$ 3.7192	\$ (135,548.65)	46,576	\$ 4.4954	\$ 209,378.33	3,521,040	\$ 11,137,394.05	\$ 11,137,394.05

National Grid Transaction Summary: January 2012

	AGT								
	Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
1/1/12	28,057	\$ 3.5061	\$ 98,369.71	28,694	\$ 3.5244	\$ 101,128.02	-	\$ -	\$ -
1/2/12	47,000	\$ 3.4588	\$ 162,562.91	28,694	\$ 3.5244	\$ 101,128.02	7,651	\$ 4.9636	\$ 37,976.17
1/3/12	47,000	\$ 3.4588	\$ 162,562.91	28,496	\$ 3.5154	\$ 100,173.45	25,070	\$ 4.9638	\$ 124,441.55
1/4/12	47,000	\$ 3.4588	\$ 162,562.91	47,929	\$ 4.8919	\$ 234,461.83	25,797	\$ 4.9644	\$ 128,065.48
1/5/12	47,000	\$ 3.4588	\$ 162,562.91	35,000	\$ 3.3107	\$ 115,875.74	17,841	\$ 4.9650	\$ 88,580.01
1/6/12	47,000	\$ 3.4588	\$ 162,562.91	14,000	\$ 3.0414	\$ 42,580.22	5,288	\$ 4.9655	\$ 26,257.41
1/7/12	32,305	\$ 3.5004	\$ 113,081.41	23,000	\$ 3.0283	\$ 69,649.99	1,000	\$ 4.9652	\$ 4,965.23
1/8/12	47,000	\$ 3.4588	\$ 162,562.91	23,000	\$ 3.0283	\$ 69,649.99	16,202	\$ 4.9577	\$ 80,324.83
1/9/12	47,000	\$ 3.4588	\$ 162,562.91	23,000	\$ 3.0283	\$ 69,649.99	19,290	\$ 4.9582	\$ 95,642.92
1/10/12	47,000	\$ 3.4588	\$ 162,562.91	20,000	\$ 3.0765	\$ 61,530.71	9,733	\$ 4.9587	\$ 48,262.63
1/11/12	47,000	\$ 3.4588	\$ 162,562.91	20,000	\$ 3.1579	\$ 63,158.09	14,270	\$ 4.9588	\$ 70,761.56
1/12/12	47,000	\$ 3.4588	\$ 162,562.91	10,000	\$ 2.9750	\$ 29,750.01	19,288	\$ 4.9587	\$ 95,643.52
1/13/12	47,000	\$ 3.4588	\$ 162,562.91	26,000	\$ 2.9370	\$ 76,362.98	26,419	\$ 4.9590	\$ 131,012.08
1/14/12	47,000	\$ 3.4588	\$ 162,562.91	30,000	\$ 3.0988	\$ 92,963.20	27,841	\$ 4.9596	\$ 138,081.57
1/15/12	47,000	\$ 3.4588	\$ 162,562.91	30,000	\$ 3.0988	\$ 92,963.20	27,841	\$ 4.9604	\$ 138,101.17
1/16/12	47,000	\$ 3.4588	\$ 162,562.91	30,000	\$ 3.0988	\$ 92,963.20	25,553	\$ 4.9611	\$ 126,770.26
1/17/12	39,305	\$ 3.4853	\$ 136,988.29	30,000	\$ 3.0988	\$ 92,963.20	-	\$ -	\$ -
1/18/12	47,000	\$ 3.4588	\$ 162,562.91	47,565	\$ 3.1471	\$ 149,693.70	18,841	\$ 4.9575	\$ 93,404.39
1/19/12	47,000	\$ 3.4588	\$ 162,562.91	35,000	\$ 2.8087	\$ 98,305.79	27,290	\$ 4.9581	\$ 135,306.24
1/20/12	47,000	\$ 3.4588	\$ 162,562.91	47,565	\$ 3.1021	\$ 147,553.04	23,841	\$ 4.9588	\$ 118,223.41
1/21/12	47,000	\$ 3.4588	\$ 162,562.91	16,000	\$ 2.3669	\$ 37,870.33	27,841	\$ 4.9595	\$ 138,078.15
1/22/12	47,000	\$ 3.4588	\$ 162,562.91	16,000	\$ 2.3669	\$ 37,870.33	27,841	\$ 4.9603	\$ 138,100.12
1/23/12	47,000	\$ 3.4588	\$ 162,562.91	16,000	\$ 2.3669	\$ 37,870.33	10,000	\$ 4.9611	\$ 49,611.22
1/24/12	36,047	\$ 3.4920	\$ 125,875.44	20,000	\$ 2.5834	\$ 51,668.11	3,635	\$ 4.9613	\$ 18,034.42
1/25/12	47,000	\$ 3.4588	\$ 162,562.91	30,000	\$ 2.8255	\$ 84,766.16	9,827	\$ 4.9549	\$ 48,691.57
1/26/12	47,000	\$ 3.4588	\$ 162,562.91	20,000	\$ 2.8203	\$ 56,405.73	15,270	\$ 4.9550	\$ 75,663.53
1/27/12	47,000	\$ 3.4588	\$ 162,562.91	22,000	\$ 2.8738	\$ 63,223.03	5,288	\$ 4.9550	\$ 26,202.25
1/28/12	35,562	\$ 3.4924	\$ 124,195.79	35,000	\$ 2.8418	\$ 99,461.49	-	\$ -	\$ -
1/29/12	47,000	\$ 3.4588	\$ 162,562.91	35,000	\$ 2.8418	\$ 99,461.49	4,000	\$ 4.9482	\$ 19,792.63
1/30/12	47,000	\$ 3.4588	\$ 162,562.91	35,000	\$ 2.8418	\$ 99,461.49	14,841	\$ 4.9480	\$ 73,432.83
1/31/12	39,000	\$ 3.4850	\$ 135,913.71	13,000	\$ 2.8471	\$ 37,012.46	-	\$ -	\$ -
Total	1,385,276	\$ 3.4639	\$ 4,798,497.22	835,943	\$ 3.1193	\$ 2,607,575.31	457,599	\$ 4.9594	\$2,269,427.11

National Grid Transaction Summary: January 2012

	TGP											
	Canadian			Baseload			Swing			Storage		
	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount	Volume	Price	Amount
1/1/12	1,000	\$ 3.7190	\$ 3,719.04	23,534	\$ 3.3982	\$ 79,973.85	12,503	\$ 7.7358	\$ 96,721.16	-	\$ -	\$ -
1/2/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	12,503	\$ 7.7358	\$ 96,721.16	6,503	\$ 4.6430	\$ 30,193.18
1/3/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	12,503	\$ 7.7358	\$ 96,721.16	10,836	\$ 4.6424	\$ 50,305.25
1/4/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	19,503	\$ 8.4236	\$ 164,286.25	10,836	\$ 4.6423	\$ 50,304.27
1/5/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	14,503	\$ 4.5755	\$ 66,359.00	8,836	\$ 4.6424	\$ 41,020.15
1/6/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	2,000	\$ 3.2842	\$ 6,568.38	-	\$ -	\$ -
1/7/12	1,000	\$ 3.7190	\$ 3,719.04	23,898	\$ 3.3945	\$ 81,122.30	4,500	\$ 3.3061	\$ 14,877.23	1,693	\$ 4.6420	\$ 7,858.96
1/8/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	4,500	\$ 3.3061	\$ 14,877.23	3,836	\$ 4.6355	\$ 17,781.73
1/9/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	4,500	\$ 3.3061	\$ 14,877.23	8,836	\$ 4.6357	\$ 40,960.96
1/10/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	4,500	\$ 3.3432	\$ 15,044.45	5,386	\$ 4.6353	\$ 24,965.64
1/11/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	4,500	\$ 3.4027	\$ 15,312.19	5,386	\$ 4.6349	\$ 24,963.57
1/12/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	3,000	\$ 3.1944	\$ 9,583.24	5,000	\$ 4.6346	\$ 23,173.11
1/13/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	7,503	\$ 3.7857	\$ 28,403.91	10,836	\$ 4.6352	\$ 50,226.53
1/14/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	8,503	\$ 5.1526	\$ 43,812.89	10,836	\$ 4.6349	\$ 50,223.84
1/15/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	8,503	\$ 5.1526	\$ 43,812.89	10,836	\$ 4.6350	\$ 50,224.68
1/16/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	8,503	\$ 5.1526	\$ 43,812.89	10,836	\$ 4.6351	\$ 50,225.49
1/17/12	1,000	\$ 3.7190	\$ 3,719.04	23,534	\$ 3.3982	\$ 79,973.85	8,503	\$ 5.1526	\$ 43,812.89	-	\$ -	\$ -
1/18/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	19,503	\$ 4.6001	\$ 89,714.91	5,836	\$ 4.6299	\$ 27,020.00
1/19/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	4,500	\$ 2.9448	\$ 13,251.65	10,836	\$ 4.6299	\$ 50,169.08
1/20/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	13,503	\$ 4.5488	\$ 61,422.70	10,836	\$ 4.6301	\$ 50,172.00
1/21/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	2,000	\$ 2.6199	\$ 5,239.76	10,836	\$ 4.6300	\$ 50,170.34
1/22/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	2,000	\$ 2.6199	\$ 5,239.76	10,836	\$ 4.6301	\$ 50,172.18
1/23/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	2,000	\$ 2.6199	\$ 5,239.76	-	\$ -	\$ -
1/24/12	1,000	\$ 3.7190	\$ 3,719.04	25,034	\$ 3.3837	\$ 84,706.49	3,000	\$ 2.8074	\$ 8,422.21	1,500	\$ 4.6294	\$ 6,944.04
1/25/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	6,503	\$ 3.3703	\$ 21,917.32	5,117	\$ 4.6157	\$ 23,618.39
1/26/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	2,000	\$ 3.0140	\$ 6,027.94	5,836	\$ 4.6110	\$ 26,909.78
1/27/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	4,000	\$ 3.1036	\$ 12,414.47	-	\$ -	\$ -
1/28/12	1,000	\$ 3.7190	\$ 3,719.04	24,943	\$ 3.3845	\$ 84,419.38	8,503	\$ 3.4556	\$ 29,383.21	-	\$ -	\$ -
1/29/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	8,503	\$ 3.4556	\$ 29,383.21	2,000	\$ 4.6045	\$ 9,208.98
1/30/12	1,000	\$ 3.7190	\$ 3,719.04	27,584	\$ 3.3625	\$ 92,751.98	8,503	\$ 3.4556	\$ 29,383.21	3,252	\$ 4.6043	\$ 14,973.03
1/31/12	1,000	\$ 3.7190	\$ 3,719.04	28,000	\$ 3.3594	\$ 94,064.50	2,000	\$ 3.1027	\$ 6,205.35	-	\$ -	\$ -
Total	31,000	\$ 3.7190	\$115,290.18	848,527	\$ 3.3641	\$ 2,854,560.27	227,048	\$ 5.0159	\$ 1,138,849.60	177,377	\$ 4.6330	\$ 821,785

National Grid Transaction Summary: January 2012

	501 Swing-On-Storage Activity						Total Delivered Volume	Total Delivered Amount	Amount Due
	INJECTIONS			WITHDRAWALS					
	Volume	Price	Amount	Volume	Price	Amount			
1/1/12	(8,537)	\$ 7.7358	\$ (66,040.83)	-	\$ -	\$ -	85,251	\$ 313,870.95	\$ 313,870.95
1/2/12	(1,198)	\$ 4.6430	\$ (5,562.27)	-	\$ -	\$ -	130,153	\$ 520,802.71	\$ 520,802.71
1/3/12	-	\$ -	\$ -	1,324	\$ 4.5501	\$ 6,024.37	154,229	\$ 638,012.22	\$ 638,012.22
1/4/12	-	\$ -	\$ -	3,137	\$ 4.5501	\$ 14,273.74	183,202	\$ 851,738.03	\$ 851,738.03
1/5/12	-	\$ -	\$ -	428	\$ 4.5501	\$ 1,947.45	152,608	\$ 574,128.80	\$ 574,128.80
1/6/12	-	\$ -	\$ -	510	\$ 4.5501	\$ 2,320.56	97,798	\$ 338,073.02	\$ 338,073.02
1/7/12	(3,764)	\$ 3.9070	\$ (14,705.79)	-	\$ -	\$ -	83,632	\$ 280,568.36	\$ 280,568.36
1/8/12	-	\$ -	\$ -	5,954	\$ 4.5452	\$ 27,062.31	129,492	\$ 470,042.54	\$ 470,042.54
1/9/12	-	\$ -	\$ -	791	\$ 4.5452	\$ 3,595.28	132,417	\$ 485,072.83	\$ 485,072.83
1/10/12	-	\$ -	\$ -	2,106	\$ 4.5452	\$ 9,572.26	117,725	\$ 419,722.12	\$ 419,722.12
1/11/12	(2,401)	\$ 4.6349	\$ (11,128.40)	-	\$ -	\$ -	117,755	\$ 423,413.47	\$ 423,413.47
1/12/12	(153)	\$ 4.6346	\$ (709.10)	-	\$ -	\$ -	113,135	\$ 417,787.23	\$ 417,787.23
1/13/12	-	\$ -	\$ -	401	\$ 4.5466	\$ 1,823.20	147,159	\$ 548,175.15	\$ 548,175.15
1/14/12	-	\$ -	\$ -	4,263	\$ 4.5466	\$ 19,382.33	157,443	\$ 604,810.27	\$ 604,810.27
1/15/12	-	\$ -	\$ -	4,210	\$ 4.5466	\$ 19,141.36	157,390	\$ 604,589.74	\$ 604,589.74
1/16/12	-	\$ -	\$ -	1,314	\$ 4.5466	\$ 5,974.29	152,206	\$ 580,092.57	\$ 580,092.57
1/17/12	-	\$ -	\$ -	1,164	\$ 4.5466	\$ 5,292.29	103,506	\$ 362,749.55	\$ 362,749.55
1/18/12	-	\$ -	\$ -	601	\$ 4.5466	\$ 2,732.53	168,346	\$ 622,911.98	\$ 622,911.98
1/19/12	-	\$ -	\$ -	6,264	\$ 4.5466	\$ 28,480.16	159,890	\$ 585,859.37	\$ 585,859.37
1/20/12	(840)	\$ 4.6301	\$ (3,889.30)	-	\$ -	\$ -	170,905	\$ 633,828.31	\$ 633,828.31
1/21/12	-	\$ -	\$ -	5,038	\$ 4.5471	\$ 22,908.35	137,715	\$ 514,613.38	\$ 514,613.38
1/22/12	-	\$ -	\$ -	7,773	\$ 4.5471	\$ 35,344.70	140,450	\$ 527,073.54	\$ 527,073.54
1/23/12	(598)	\$ 2.6199	\$ (1,566.69)	-	\$ -	\$ -	103,402	\$ 351,501.07	\$ 351,501.07
1/24/12	(8,678)	\$ 3.3998	\$ (29,503.18)	-	\$ -	\$ -	81,538	\$ 269,866.58	\$ 269,866.58
1/25/12	(8,976)	\$ 4.0803	\$ (36,624.53)	-	\$ -	\$ -	118,471	\$ 402,715.35	\$ 402,715.35
1/26/12	(5,055)	\$ 4.6110	\$ (23,308.59)	-	\$ -	\$ -	114,051	\$ 402,044.83	\$ 402,044.83
1/27/12	(2,608)	\$ 3.1036	\$ (8,094.23)	-	\$ -	\$ -	104,680	\$ 354,091.96	\$ 354,091.96
1/28/12	(52)	\$ 3.4556	\$ (179.69)	-	\$ -	\$ -	104,956	\$ 340,999.21	\$ 340,999.21
1/29/12	-	\$ -	\$ -	893	\$ 4.5070	\$ 4,024.72	126,396	\$ 422,217.49	\$ 422,217.49
1/30/12	(1,849)	\$ 4.6043	\$ (8,513.27)	-	\$ -	\$ -	135,331	\$ 467,771.23	\$ 467,771.23
1/31/12	-	\$ -	\$ -	2,900	\$ 4.5080	\$ 13,073.29	85,900	\$ 289,988.35	\$ 289,989.35
Total	(44,709)	\$ 4.6931	\$ (209,825.86)	49,071	\$ 4.5439	\$ 222,973.20	3,967,132	\$ 14,619,132.23	\$ 14,619,133.23

REDACTED
STORAGE INJECTION TRANSACTIONS
NARRAGANSETT

Storage Injection Transaction Deal
National Grid Natural Gas Portfolio Management Plan

Date	COMPANY_NAME	DESCRIPTION	NUCLEUS DEAL #S	NUCLEUS PORTFOLIO	PROXY INJECT VOLUME	REVENUE	PURCHASED VOL. DELIVERED	ACTUAL EXPENSE \$
JANUARY								
12/01/2012		SPOT240726	205105				5,309	\$16,235.86
12/01/2012		SPOT66726	204443				237,586	\$800,101.31
12/01/2012		SPOT66726	204866				3,436	\$10,950.24
12/01/2012		SPOT66726	207161				3,057	\$8,738.39
Storage Injection Charges								\$ 4,035.59
PROXY (Accrual Summary)					91,118	\$ 303,057.50		
TOTAL					<u>91,118</u>	<u>\$ 303,057.50</u>	<u>249,388</u>	<u>\$ 840,061.39</u>

FEBRUARY								
Feb-12		SPOT1735	206313				111,940	\$ 297,044.67
Feb-12		SPOT189735	209488				6,425	\$ 17,174.32
Storage Injection Charges								\$ 2,495.08
PROXY (Accrual Summary)					64,866	\$ 188,472.37		

REDACTED
STORAGE INJECTION TRANSACTIONS
NARRAGANSETT

Storage Injection Transaction Deal
National Grid Natural Gas Portfolio Management Plan

TOTAL	64,866 \$	188,472.37	118,365 \$	316,714.07
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MARCH

03/01/2012		SPOT100735	210692		5,615 \$	13,139.71
03/01/2012		SPOT66726	210013		12,902 \$	32,735.90
03/01/2012		SPOT67735	210014		2,803 \$	7,255.61
03/01/2012		SPOT100735	210698		7,083 \$	16,574.16
03/01/2012		SPOT189735	209268		268,733 \$	671,808.57

Storage Injection Charges \$ 3,751.40

PROXY (Accrual Summary) 141,642 \$ 377,181.10

TOTAL	141,642 \$	377,181.10	297,135 \$	745,265.35
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APRIL 2011 - MARCH 2012

	A	B	C	D	E	F	G	H
1	Narragansett Storage Summary							
2	National Grid Natural Gas Portfolio Management Plan							
3								
4								
5	DATE	PAPER			ACTUAL			Actual - Paper (dt)
6								
7	JANUARY							
8	Facility	Paper Balance Vol	Paper Balance \$	WACOG	Actual Balance -Vol	Actual Balance \$	WACOG	
9	FSMA 501	386,364	\$1,674,771.34	4.3347	547,517 \$	2,405,230.32	4.3930	161,153
10	FSMA 62918	147,242	\$639,527.55	4.3434	142,871 \$	586,956.62	4.1083	(4,371)
11	FSS-1 400515	34,866	\$156,651.05	4.4929	35,315 \$	162,564.92	4.6033	449
12	GSS 300168	103,030	\$455,551.32	4.4215	109,558 \$	502,267.19	4.5845	6,528
13	GSS 300169	139,123	\$639,542.18	4.5970	153,116 \$	702,164.23	4.5858	13,993
14	GSS 300170	328,576	\$1,451,445.67	4.4174	357,109 \$	1,637,799.94	4.5863	28,533
15	GSS 300171	114,458	\$513,195.86	4.4837	126,752 \$	581,906.00	4.5909	12,294
16	GSSTE 600045	1,184,199	\$5,789,391.77	4.8889	1,209,861 \$	5,537,155.43	4.5767	25,662
17	SS-1 400185	35,599	\$162,246.41	4.5576	33,146 \$	152,192.82	4.5916	(2,453)
18	SS-1 400221	859,536	\$3,975,567.37	4.6252	873,889 \$	4,012,730.11	4.5918	14,353
19	TCO 9630	126,389	\$561,361.76	4.4415	128,422 \$	591,713.75	4.6076	2,033
20	Total	3,459,382	16,019,252.28	4.6307	3,717,556 \$	16,872,681.33	4.5386	258,174
21								

JANUARY

January 2012

Peak Season Rhode Island Dispatch Pricing Structure

TRANSPORT TIER

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 1,000 MMBtu/day	Index: negotiated GDA: Iroquois, receipts	Variable transportation charges for (1) Iroquois from Waddington to Wright and (2) for Tennessee from Wright to the Tennessee Delivery Point.	AMA with BG Energy
Next 11,600 MMBtu/day ConneXion	Tennessee FOM: Texas zone 0 GDA: Tenn zone 0	Variable transportation charges for Tennessee from Tennessee zone 0 to the Tennessee Delivery Point(s).	ConneXion
Next 9,522 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Texas zone 0 GDA: Tenn zone 0	Variable transportation charges for Tennessee from Tennessee zone 0 to the Tennessee Delivery Point(s).	
Next 13,653 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Tennessee FOM: Louisiana 500 leg GDA: Tenn La 500 leg	Variable transportation charges for Tennessee from Tennessee LA 500 leg to the Tennessee Delivery Point(s).	
Next 6,160 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Tennessee FOM: Louisiana 800 leg GDA: Tenn La 800 leg	Variable transportation charges for Tennessee from Tennessee LA 800 leg to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: negotiated GDA: Dracut	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 3,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with BG Energy East to West capacity 3,000 Baseload December - February
Next 9,428 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: East Texas zone GDA: Texas Eastern ETX	Variable transportation charges for (1) TETCO from the East Texas zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 19,498 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the East Louisiana zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 29,700 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO Maumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 9,900 MMBtu/day	Columbia Gas FOM: Dominion Appalachia GDA: Dominion, South Point	Variable transportation charges for (1) TCO from the TCO Broad Run Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 5,963 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: South Texas zone GDA: Texas Eastern STX	Variable transportation charges for (1) TETCO from the South Texas zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 10,586 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: West Louisiana zone GDA: Texas Eastern WLA	Variable transportation charges for (1) TETCO from the West Louisiana zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 135 MMBtu/day	Transco FOM: Zone 2 GDA: Transco, zone 2	Variable transportation charges for (1) TRANSCO from Transco zone 2 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 3 MMBtu/day	Transco FOM: Zone 3 GDA: Transco, zone 3	Variable transportation charges for (1) TRANSCO from Transco zone 3 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 9,667 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,564 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO Eagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 3,816 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO Downingtown Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 654 MMBtu/day	TETCO FOM: East Texas zone GDA: Texas Eastern ETX	Variable transportation charges for (1) TETCO from the ETX zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 522 MMBtu/day	TETCO FOM: West Louisiana zone GDA: Texas Eastern WLA	Variable transportation charges for (1) TETCO from the WLA zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 902 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 896 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Bristoria, (2) National Fuel from Bristoria to Wharton, (3) Transco from Wharton to Centerville and (4) Algonquin from Centerville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 521 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Oakford, (2) Dominion from Oakford to Leidy, (3) TETCO from Leidy to Lambertville and (4) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 1,106 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO SCT and AGT SCT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable SCT transportation charges from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M3
Next 8,000 MMBtu/day	Algonquin citygates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline
Next 7,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with BG Energy East to West capacity 14 JANUARY DAILY CALLS

JANUARY

STORAGE TIER

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
First 9,522 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: TX zone 0 ConneXion	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 32.5% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D
Next 13,653 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: LA 500 leg	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 46.5% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D
Next 6,160 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: LA 800 leg	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 21.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
Next 29,700 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 53018. The remaining quantity will be avail

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
Next 9,428 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: East Texas zone	Variable transportation charges from the East Texas zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportation	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 20.0% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 5,963 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: South Texas zone	Variable transportation charges from the South Texas zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportation	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 13.1% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 10,586 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: West Louisiana zone	Variable transportation charges from the West Louisiana zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportati	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 23.2% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 19,498 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: East Louisiana zone	Variable transportation charges from the East Louisiana zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportati	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 43.7% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract

FEBRUARY

February 2012
Peak Season Rhode Island Dispatch Pricing Structure

TRANSPORT TIER

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 1,000 MMBtu/day	Index: negotiated GDA: Iroquois, receipts	Variable transportation charges for (1) Iroquois from Waddington to Wright and (2) for Tennessee from Wright to the Tennessee Delivery Point.	AMA with BG Energy
Next 11,600 MMBtu/day ConneXion	Tennessee FOM: Texas zone 0 GDA: Tenn zone 0	Variable transportation charges for Tennessee from Tennessee zone 0 to the Tennessee Delivery Point(s).	ConneXion
Next 9,522 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Texas zone 0 GDA: Tenn zone 0	Variable transportation charges for Tennessee from Tennessee zone 0 to the Tennessee Delivery Point(s).	
Next 13,653 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Tennessee FOM: Louisiana 500 leg GDA: Tenn La 500 leg	Variable transportation charges for Tennessee from Tennessee LA 500 leg to the Tennessee Delivery Point(s).	
Next 6,160 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Tennessee FOM: Louisiana 800 leg GDA: Tenn La 800 leg	Variable transportation charges for Tennessee from Tennessee LA 800 leg to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: negotiated GDA: Dracut	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 3,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with BG Energy East to West capacity 3,000 Baseload December - February
Next 9,428 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: East Texas zone GDA: Texas Eastern ETX	Variable transportation charges for (1) TETCO from the East Texas zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 19,498 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the East Louisiana zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 29,700 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO Maumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 9,900 MMBtu/day	Columbia Gas FOM: Dominion Appalachia GDA: Dominion, South Point	Variable transportation charges for (1) TCO from the TCO Broad Run Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 5,963 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: South Texas zone GDA: Texas Eastern STX	Variable transportation charges for (1) TETCO from the South Texas zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 10,586 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: West Louisiana zone GDA: Texas Eastern WLA	Variable transportation charges for (1) TETCO from the West Louisiana zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 135 MMBtu/day	Transco FOM: Zone 2 GDA: Transco, zone 2	Variable transportation charges for (1) TRANSCO from Transco zone 2 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 3 MMBtu/day	Transco FOM: Zone 3 GDA: Transco, zone 3	Variable transportation charges for (1) TRANSCO from Transco zone 3 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 9,670 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,564 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO Eagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 3,816 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO Downingtown Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 654 MMBtu/day	TETCO FOM: East Texas zone GDA: Texas Eastern ETX	Variable transportation charges for (1) TETCO from the ETX zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 522 MMBtu/day	TETCO FOM: West Louisiana zone GDA: Texas Eastern WLA	Variable transportation charges for (1) TETCO from the WLA zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 902 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 896 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Bristoria, (2) National Fuel from Bristoria to Wharton, (3) Transco from Wharton to Centerville and (4) Algonquin from Centerville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 521 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Oakford, (2) Dominion from Oakford to Leidy, (3) TETCO from Leidy to Lambertville and (4) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 1,106 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO SCT and AGT SCT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable SCT transportation charges from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M3
Next 8,000 MMBtu/day	Algonquin city-gates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline
Next 7,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with BG Energy East to West capacity 14 FEBRUARY DAILY CALLS

FEBRUARY

STORAGE TIER

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
First 9,522 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: TX zone 0 ConneXion	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 32.5% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D
Next 13,653 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: LA 500 leg	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 46.5% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D
Next 6,160 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: LA 800 leg	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 21.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
Next 29,700 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 53018. The remaining quantity will be avail

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
Next 9,428 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: East Texas zone	Variable transportation charges from the East Texas zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportation	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 20.0% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 5,963 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: South Texas zone	Variable transportation charges from the South Texas zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportation	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 13.1% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 10,586 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: West Louisiana zone	Variable transportation charges from the West Louisiana zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportati	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 23.2% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 19,498 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: East Louisiana zone	Variable transportation charges from the East Louisiana zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportati	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 43.7% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract

MARCH

March 2012

Peak Season Rhode Island Dispatch Pricing Structure

TRANSPORT TIER

Tennessee Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 1,000 MMBtu/day	Index: negotiated GDA: Iroquois, receipts	Variable transportation charges for (1) Iroquois from Waddington to Wright and (2) for Tennessee from Wright to the Tennessee Delivery Point.	AMA with BG Energy
Next 11,600 MMBtu/day ConneXion	Tennessee FOM: Texas zone 0 GDA: Tenn zone 0	Variable transportation charges for Tennessee from Tennessee zone 0 to the Tennessee Delivery Point(s).	ConneXion
Next 9,522 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: Texas zone 0 GDA: Tenn zone 0	Variable transportation charges for Tennessee from Tennessee zone 0 to the Tennessee Delivery Point(s).	
Next 13,653 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Tennessee FOM: Louisiana 500 leg GDA: Tenn La 500 leg	Variable transportation charges for Tennessee from Tennessee LA 500 leg to the Tennessee Delivery Point(s).	
Next 6,160 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Tennessee FOM: Louisiana 800 leg GDA: Tenn La 800 leg	Variable transportation charges for Tennessee from Tennessee LA 800 leg to the Tennessee Delivery Point(s).	
Next 1,067 MMBtu/day	Index: Northeast, Niagara GDA: Canadian, Niagara	Variable transportation charges for Tennessee from Tennessee Niagara River to the Tennessee Delivery Point(s).	
Remaining Contract Quantity up to the MDQ 15,000 MMBtu/day	Index: negotiated GDA: Dracut	Variable transportation charges for Tennessee from Dracut to the Tennessee Delivery Point.	

Algonquin Delivery Points			
Quantity	Pipeline and Zone	Transport Costs	Comments
First 9,428 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: East Texas zone GDA: Texas Eastern ETX	Variable transportation charges for (1) TETCO from the East Texas zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 19,498 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the East Louisiana zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 29,700 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	Columbia Gas Transmission FOM: TCO Appalachia GDA: Columbia Gas Appalachia	Variable transportation charges for (1) TCO from TCO Maumee to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point(s).	
Next 9,900 MMBtu/day	Columbia Gas FOM: Dominion Appalachia GDA: Dominion, South Point	Variable transportation charges for (1) TCO from the TCO Broad Run Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 5,963 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: South Texas zone GDA: Texas Eastern STX	Variable transportation charges for (1) TETCO from the South Texas zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 10,586 MMBtu/day During the injection season first allocated to the storage refill in accordance with the comments in Storage Tier. Remaining volume is allocated to Transportation Tier	TETCO FOM: West Louisiana zone GDA: Texas Eastern WLA	Variable transportation charges for (1) TETCO from the West Louisiana zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 135 MMBtu/day	Transco FOM: Zone 2 GDA: Transco, zone 2	Variable transportation charges for (1) TRANSCO from Transco zone 2 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 3 MMBtu/day	Transco FOM: Zone 3 GDA: Transco, zone 3	Variable transportation charges for (1) TRANSCO from Transco zone 3 to Leidy, (2) Texas Eastern from Leidy to Lambertville and (3) Algonquin from Lambertville to the Algonquin Delivery Point(s).	
Next 9,670 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO and AGT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable transportation charges from Lambertville to the Algonquin Delivery Point(s).	Purchased at M3
Next 3,564 MMBtu/day	Columbia Gas Transmission FOM: TETCO zone M3 GDA: TETCO zone M3	Variable transportation charges for (1) TCO from the TCO Eagle Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 3,816 MMBtu/day	Columbia Gas Transmission FOM: Transco zn 6 non-NY GDA: Transco zn 6 non-NY	Variable transportation charges for (1) TCO from the TCO Downingtown Receipt Point to TCO-Hanover, and (2) for Algonquin from TCO-Hanover to the Algonquin Delivery Point.	
Next 654 MMBtu/day	TETCO FOM: East Texas zone GDA: Texas Eastern ETX	Variable transportation charges for (1) TETCO from the ETX zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 522 MMBtu/day	TETCO FOM: West Louisiana zone GDA: Texas Eastern WLA	Variable transportation charges for (1) TETCO from the WLA zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 902 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Lambertville and (2) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 896 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Bristoria, (2) National Fuel from Bristoria to Wharton, (3) Transco from Wharton to Centerville and (4) Algonquin from Centerville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 521 MMBtu/day	TETCO FOM: East Louisiana zone GDA: Texas Eastern ELA	Variable transportation charges for (1) TETCO from the ELA zone to Oakford, (2) Dominion from Oakford to Leidy, (3) TETCO from Leidy to Lambertville and (4) Algonquin from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT
Next 1,106 MMBtu/day Remaining Contract Quantity up to the MDQ (Disconnect between TETCO SCT and AGT SCT)	TETCO M3 FOM: TETCO zone M3 GDA: TETCO zone M3	Algonquin's variable SCT transportation charges from Lambertville to the Algonquin Delivery Point(s).	Rate Schedule SCT Purchased at M3
Next 8,000 MMBtu/day	Algonquin citygates GDA less variables	Algonquin's variable transportation charges from Algonquin's Hubline to the Algonquin Delivery Point(s).	Hubline
Next 10,000 MMBtu/day East to West	Algonquin FOM: Algonquin city-gates GDA: Algonquin city-gates	Delivered directly to Algonquin Delivery Point(s) at city-gate price which includes variable charges.	AMA with BG Energy East to West capacity 20 MARCH DAILY CALLS

MARCH

STORAGE TIER

Tennessee Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
First 9,522 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: TX zone 0 ConneXion	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 32.5% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D
Next 13,653 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: LA 500 leg	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 46.5% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D
Next 6,160 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Tennessee FOM: LA 800 leg	Variable transportation charges from Tennessee zone 0 to Tennessee zone 4 plus applicable injection charges for storage contracts FSMA 62918, FSMA 501, DTI-GSS 300168 and DTI-GSS 300170.	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 21.0% for the following storage assets. (FSMA Contract 62918, FSMA contract 501, D

Columbia Gas Transmission (TCO) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport and Injection Costs	Comments
Next 29,700 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comment. Remaining volume is allocated to Transportation Tier.	Columbia Gas Transmission FOM: TCO Appalachia	Variable transportation charges from TCO Maumee to the storage delivery point plus applicable injection charges.	The quantity allocated to Storage Tier will be calculated as the sum of the total storage capacity less the sum of the initial storage balance divided by 214 days for the following storage asset TCO-FSS contract 53018. The remaining quantity will be avail

Texas Eastern (Tetco) Receipt Point for Storage Injection Allocation			
Quantity	Pipeline and Zone	Transport Costs	Comments
Next 9,428 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: East Texas zone	Variable transportation charges from the East Texas zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportation	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 20.0% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 5,963 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: South Texas zone	Variable transportation charges from the South Texas zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportation	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 13.1% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 10,586 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: West Louisiana zone	Variable transportation charges from the West Louisiana zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportati	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 23.2% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract
Next 19,498 MMBtu/day During the injection season first allocated to the Storage Tier in accordance with the comments. Remaining volume is allocated to Transportation Tier.	TETCO FOM: East Louisiana zone	Variable transportation charges from the East Louisiana zone to 60% Tetco market zone 2 and 40% Tetco market zone 3 plus applicable injection charges for storage contracts SS-1 400221, contract SS-1 400185, and contract FSS-1 400515. Variable transportati	The quantity allocated to storage refill will be calculated as the sum of the total storage capacities less the sum of the initial storage balances divided by 214 days times 43.7% for the following storage assets. (DTI-GSS contract 300169, DTI-GSS contract

Realized Financial Transactions
National Grid Gas Portfolio Management Plan
as of March 31, 2012

DIVISION	PORTFOLIO	GR_REGION	CM_CONTRACT_MONTH	COM_COMMODITY
Total January 2012				

DIVISION	PORTFOLIO	GR_REGION	CM_CONTRACT_MONTH	COM_COMMODITY
Total February 2012				

DIVISION	PORTFOLIO	GR_REGION	CM_CONTRACT_MONTH	COM_COMMODITY
Total March 2012				

Realized Financial Transactions
National Grid Gas Portfolio Management Plan
as of March 31, 2012

COMPANY_NAME	TRADE_DATE	VOLUME	UT_UNIT	CONTRACTS
COMPANY_NAME	TRADE_DATE	DEAL_VOL	UT_UNIT	CONTRACTS
COMPANY_NAME	TRADE_DATE	DEAL_VOL	UT_UNIT	CONTRACTS

Realized Financial Transactions
National Grid Gas Portfolio Management Plan
as of March 31, 2012

DEALNO	FIXED_PRICE	CU_CURRENCY	CRNCY	ST_SETTLE	BROKER_NAME	BRKR_COMMISION

Realized Financial Transactions
National Grid Gas Portfolio Management Plan
as of March 31, 2012

M2MPRICE	PROFIT_LOSS	COMMISSION_LOSS	TOTAL_PNL
M2MPRICE	PROFIT_LOSS	COMMISSION_LOSS	TOTAL_PNL
M2MPRICE	PROFIT_LOSS	COMMISSION_LOSS	TOTAL_PNL

REDACTED

Narragansett Mark To Market
National Grid Natural Gas Portfolio Management Plan
Marked March 31, 2012

Table with columns: DIVISION, PORTFOLIO, GR_REGION, MTH, COMMOD, COMPANY, TR_DATE, VOLUME, UT_UNIT, CONTRACTS, DEALNO, FIXED_PRICE, CU_CURRENCY, CRNCY, ST_SETTLEMENT_TYPE, BROKER_NAME, BRKR_COMMISSION, M2MPRICE, PROFIT_LOSS, COMMISSION_LOSS, TOTAL_PNL, CF_DB_NAME. Contains multiple rows of financial data for various divisions and months.

**Carry Cost plus Cost of Collateral
Actual through March**

\$ (11,856.23)

Narragansett Storage Fields- Tenn, Tetco, Algonquin, Columbia Gas and Dominion

Month	Proxy		Actual		Difference		TARIFF RATE	FIXED		
	End Balance Vol	End Balance \$'s	End Balance Volume	End Balance \$'s	End Balance Volu	End Balance \$'s				
Apr-10	2,198,345	\$ 12,498,329.00	2,777,838	\$ 14,919,817.19	(579,493)	\$ (2,421,488.19)	\$	(22,815.73)	11.410000%	
322,144 May-10	2,520,489	\$ 13,932,285.23	3,363,279	\$ 17,506,493.07	(842,790)	\$ (3,574,207.84)	\$	(34,804.89)	11.410000%	
365,841 Jun-10	2,886,330	\$ 15,582,612.49	3,849,914	\$ 19,627,351.87	(963,584)	\$ (4,044,739.38)	\$	(38,110.32)	11.410000%	
364,753 Jul-10	3,251,083	\$ 17,453,634.80	3,971,189	\$ 20,223,329.43	(720,106)	\$ (2,769,694.63)	\$	(26,970.71)	11.410000%	
366,976 Aug-10	3,618,059	\$ 19,360,576.70	3,909,275	\$ 19,907,354.93	(291,216)	\$ (546,778.23)	\$	(5,324.41)	11.410000%	
386,978 Sep-10	4,005,037	\$ 20,862,599.74	4,005,289	\$ 20,185,422.74	(252)	\$ 677,177.00	\$	6,380.49	11.410000%	
331,384 Oct-10	4,336,421	\$ 22,137,351.67	4,514,858	\$ 22,202,778.29	(178,437)	\$ (65,426.62)	\$	(637.11)	11.410000%	
(246,997) Nov-10	4,089,424	\$ 20,892,893.57	4,298,778	\$ 21,104,257.35	(209,354)	\$ (211,363.78)	\$	(1,941.54)	11.125000%	
(448,077) Dec-10	3,641,347	\$ 18,731,291.86	3,857,357	\$ 18,860,935.59	(216,010)	\$ (129,643.73)	\$	(1,230.76)	11.125000%	
(844,014) Jan-11	2,797,333	\$ 14,516,707.44	2,991,992	\$ 14,621,882.72	(194,659)	\$ (105,175.28)	\$	(998.47)	11.125000%	
(685,535) Feb-11	2,111,798	\$ 11,045,209.86	2,099,127	\$ 10,238,164.72	12,671	\$ 807,045.14	\$	6,917.00	11.125000%	
(422,375) Mar-11	1,689,423	\$ 8,795,290.30	2,326,802	\$ 11,689,904.21	(637,379)	\$ (2,894,613.91)	\$	(27,479.75)	11.125000%	
		\$ 195,808,782.66		\$ 211,087,692.11						
			Inj rate \$/dt							
Apr-11	1,954,544	\$ 9,897,729.19	2,326,802	\$ 11,689,904.21	(372,258)	\$ (1,792,175.02)	\$	(16,462.50)	11.125000%	
- May-11	2,222,357	\$ 11,141,467.43	2,650,035	\$ 13,163,112.82	4,97	\$ (427,678)	\$	(19,192.31)	11.125000%	
- Jun-11	2,634,430	\$ 13,050,872.74	2,956,814	\$ 14,566,852.15	4,93	\$ (322,384)	\$	(13,925.44)	11.125000%	
- Jul-11	3,074,994	\$ 15,110,719.01	2,982,662	\$ 14,637,557.13	4,91	\$ 92,432	\$	4,491.92	11.125000%	
- Aug-11	3,539,164	\$ 17,284,222.78	3,603,384	\$ 17,504,392.39	4,8578	\$ (64,220)	\$	(2,090.16)	11.125000%	
- Sep-11	4,026,644	\$ 19,292,519.74	4,247,175	\$ 20,102,582.42	4,7332	\$ (220,531)	\$	(7,441.05)	11.125000%	
- Oct-11	4,430,543	\$ 20,874,890.00	4,476,941	\$ 20,909,446.00	4,6705	\$ (46,398)	\$	(328.05)	11.125000%	
(252,358) Nov-11	4,270,174	\$ 19,995,516.77	4,6826	\$ 20,182,392.22	4,6480	\$ (71,993)	\$	(1,716.59)	11.125000%	
(239,711) Dec-11	4,030,463	\$ 18,750,519.97	4,6522	\$ 19,019,919.33	4,6094	\$ (95,870)	\$	(2,557.52)	11.125000%	
(571,081) Jan-12	3,459,382	\$ 16,019,252.28	4,6307	\$ 16,872,681.33	4,5386	\$ (258,174)	\$	(8,101.95)	11.125000%	
(301,225) Feb-12	3,158,157	\$ 14,520,388.79	4,5977	\$ 15,730,206.79	4,4812	\$ (352,146)	\$	(10,741.03)	11.125000%	
(136,833) Mar-12	3,021,324	\$ 13,487,979.94	4,4643	\$ 14,688,487.96	4,3272	\$ (373,169)	\$	(11,396.91)	11.125000%	
Total		\$ 189,426,078.64		\$ 199,067,534.75		\$ (9,641,456.11)	\$	(89,461.60)		

Cost of Collateral - Hedging gain / loss = Actual through November, MTM Dec - Mar 2012

Month	Hedging Gain/(Loss)	Cumm Gain/Loss	Tariff Rate	Hedging Gain/(Loss) Cost of Collateral Outlay	Contract Year 2010-2011 Value Booked to Earnings MTM at 3/31/2011 decayed	Booked MTM Cost of Collateral Outlay
Apr-11	\$ 19,090.44	\$ 19,090.44	11.125%	\$ 174.56	\$ 77,925.05	\$ 712.53
May-11	\$ 1,392.79	\$ 20,483.23	11.125%	\$ 193.54	\$ 66,792.90	\$ 631.10
Jun-11	\$ 784.99	\$ 21,268.22	11.125%	\$ 194.47	\$ 55,660.75	\$ 508.95
Jul-11	\$ (1,246.71)	\$ 20,021.51	11.125%	\$ 189.18	\$ 44,528.60	\$ 420.73
Aug-11	\$ 15,917.36	\$ 35,938.87	11.125%	\$ 339.57	\$ 33,396.45	\$ 315.55
Sep-11	\$ (102,533.52)	\$ (66,594.65)	11.125%	\$ (608.93)	\$ 22,264.30	\$ 203.58
Oct-11	\$ 11,085.78	\$ (55,508.87)	11.125%	\$ (524.48)	\$ 11,132.15	\$ 105.18
Nov-11	\$ (1,909.00)	\$ (57,417.87)	11.125%	\$ (525.02)	\$ -	\$ -
Dec-11	\$ (18,228.00)	\$ (75,645.87)	11.125%	\$ (714.75)	\$ -	\$ -
Jan-12	\$ -	\$ (75,645.87)	11.125%	\$ (714.75)	\$ -	\$ -
Feb-12	\$ -	\$ (75,645.87)	11.125%	\$ (645.58)	\$ -	\$ -
Mar-12	\$ -	\$ (75,645.87)	11.125%	\$ (714.75)	\$ -	\$ -
Total	\$ (75,645.87)			\$ (3,356.94)		\$ 2,897.62