

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: NATIONAL GRID'S NATURAL GAS : DOCKET NO. 4038
PORTFOLIO MANAGEMENT PLAN :

NOTICE OF TECHNICAL SESSION

Pursuant to the provisions of the Rhode Island General Laws §§39-1, 39-3 et seq, as amended, the Public Utilities Commission (the "Commission") will conduct a Technical Session on **Wednesday, March 25, 2009 @ 9:30 A.M.** in Hearing Room A of the Public Utilities Commission, located at 89 Jefferson Boulevard, Warwick, Rhode Island. The technical session may continue thereafter from day to day and time to time as required.

In this docket, the Commission will examine the propriety of a Natural Gas Portfolio Management Plan (the "NGPMP") proposal by National Grid together with the Division of Public Utilities and Carries. The NGPMP is designed to encourage the Company to minimize gas costs to customers allowing the Company to share in savings it obtains by optimizing the use of the Rhode Island gas supply portfolio resources. Under the NGPMP, the Company will discontinue outsourcing the management of the portfolio and will take direct control of the gas portfolio assets. Under the NGPMP revenue sharing provision, the Company will guarantee an annual gas cost optimization benefit of \$1 million during the 12-month period commencing April 1. Additionally, for net proceeds realized above the \$1 million guarantee, Rhode Island customers will receive 80% of all net proceeds and National Grid will receive 20% of the net proceeds.

The filing may be examined at the Commission's office and at the office of National Grid, 280 Melrose Street, Providence, Rhode Island. The filing can be accessed at www.ripuc.org, under the Commission Docket Menu, Docket No. 4038.

Reference is also made to Chapters 42-35 and 39-1 of the Rhode Island General Laws. Specifically Sections, 42-35-1, 42-35-2, 43-35-3, 42-35-4, 42-35-5, 39-1-1, 39-1-3, 39-1-11, 39-1-18 and 39-1-38.

The Public Utilities Commission is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 941-4500, seventy-two hours in advance of hearing date.

Luly E. Massaro, Commission Clerk
March 13, 2009