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MURTHA
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April 24, 2009

VIA EMAIL AND US MAIL

Luly E. Massaro
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

Re: National Grid's Proposed 2010 Standard Offer Supply Procurement Plan and
2010 Renewable Energy Supply Procurement Plan
Docket No. 4041

Dear Ms. Massaro:

The Retail Energy Supply Association ("RESA") has moved the Rhode Island Public Utilities Commission ("PUC" or "Commission") to be designated an intervenor in the above-captioned docket. Pursuant to the procedural schedule adopted by the Commission on April 7, 2009, Constellation Energy Commodities Group, Inc. and Constellation NewEnergy, Inc. (collectively, "Constellation") filed a Position Statement today regarding the Accelerated Standard Offer Procurement Plan submitted by The Narragansett Electric Company d/b/a National Grid ("National Grid") on April 9, 2009 (herein the "APP").

The APP would allow National Grid to obtain fixed price financial swap contracts for energy for a large portion of its residential and small commercial customer load (the "Swap Contracts"). APP at 1. The APP states that these Swap Contracts would allow for the "transition to a managed portfolio to be implemented more efficiently." APP at 5. In the Position Statement, Constellation, among other things: (1) urges the Commission to clarify that any approval of these particular SWAP Contracts do not represent a broader PUC endorsement of a managed portfolio approach; (2) recommends the initiation of a separate docket to investigate the merits of managed portfolio versus full requirements service before additional departures from the latter model are approved; and (3) expresses a number of policy concerns regarding the managed portfolio

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Murtha Cullina LLP | Attorneys at Law

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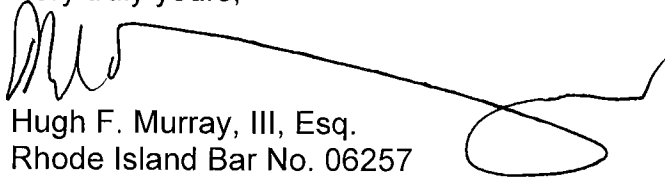
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approach. RESA submits this letter to join in the comments, concerns and recommendations set forth in Constellation's Position Statement.¹

Very truly yours,

A handwritten signature in black ink, appearing to read 'HFM', followed by a long horizontal line that ends in a large, stylized loop.

Hugh F. Murray, III, Esq.
Rhode Island Bar No. 06257

HFM/dmk

cc: Robert J. Munnely, Jr., Esq.
Service List

¹

RESA's members include Commerce Energy, Inc; Consolidated Edison Solutions, Inc; Direct Energy Services, LLC; Gexa Energy; Green Mountain Energy Company; Hess Corporation; Integrys Energy Services, Inc.; Liberty Power Corp.; Reliant Energy Retail Services, LLC; Sempra Energy Solutions LLC; SUEZ Energy Resources NA, Inc. and US Energy Savings Corp. The comments expressed in this filing represent the position of RESA as an organization but may not represent the views of any particular member of RESA.