

August 2, 2010

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Annual Gas Cost Recovery Reconciliation**

Dear Ms. Massaro:

In accordance with the provisions of the Gas Cost Recovery (“GCR”) Clause Tariff, RIPUC NG No. 101, Section 2, Schedule A, Item 1.2, enclosed please find ten (10) copies of National Grid’s<sup>1</sup> annual GCR reconciliation filing. The filing contains actual data for the twelve months ending June 30, 2010 and consists of seven schedules.

Schedule 1 presents the monthly gas cost-specific ending deferred balances for the period July 2009 through June 2010, resulting in an end-of-period over-collection balance of \$81,189, as shown on the bottom of page 2. The \$81,189 over-collection is comprised of five distinct cost components: Supply Fixed, Storage Fixed, Supply Variable, Storage Variable Product, and Storage Variable Non-Product. The monthly balances for each of the components are contained in Schedule 1.

Schedule 2 summarizes monthly gas costs according to the five components described above. Schedule 3 summarizes Gas Cost Collections for the period of July to October 2009. Schedule 4 summarizes Gas Cost Collections for the period of November 2009 to June 2010 which reflects the new structure approved in Docket No.4097. Schedule 5 presents the calculation of inventory financing costs. Working Capital costs are calculated in Schedule 6 and include the inventory financing and working capital cost calculations which are consistent with the methodology approved in Docket No. 3401. Finally, monthly firm throughput is summarized in Schedule 7. This schedule indicates that for the twelve month period that total firm throughput was 33,765,821 dths, which was comprised of firm sales, including Transitional Sales Service of 24,376,731 dths, FT-1 throughput of 7,508,379 dths and FT-2 throughput of 1,880,711 dths.

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<sup>1</sup> Submitted on behalf of The Narragansett Electric Company, d/b/a National Grid (“Company”).

Luly E. Massaro, Commission Clerk  
Annual Gas Cost Reconciliation  
August 2, 2010  
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If you have any questions related to this filing, please do not hesitate to contact me at (401) 784-7667 or Gary Beland at (781) 907-2129.

Very truly yours,



Thomas R. Teehan

cc: Leo Wold, Esq.  
Steve Scialabba, Division  
Bruce Oliver, Division

**Docket No. 4097 – National Grid – Annual Gas Cost Recovery Filing  
 (“GCR”) - Service List as of 10/5/09**

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<b>File an original &amp; nine (9) copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick RI 02888	<a href="mailto:Lmassaro@puc.state.ri.us">Lmassaro@puc.state.ri.us</a>	401-780-2107
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	Jul-09 31 actual	Aug-09 31 actual	Sep-09 30 actual	Oct-09 31 actual	Nov-09 30 actual	Dec-09 31 actual	Jan-10 31 actual	Feb-10 28 actual	Mar-10 31 actual	Apr-10 30 actual	May-10 31 actual	Jun-10 30 actual	July-June 365
<b>I. Supply Fixed Cost Deferred</b>													
Beginning Balance	(\$5,471,703)	(\$4,298,338)	(\$3,199,776)	(\$1,830,945)	(\$802,683)	(\$2,008,988)	(\$2,919,408)	(\$6,153,880)	(\$8,740,364)	(\$10,167,336)	(\$12,045,905)	(\$11,723,134)	
Supply Fixed Costs (net of cap rel)	\$1,778,133	\$1,669,816	\$1,744,440	\$1,701,127	\$1,841,268	\$1,804,066	\$2,016,419	\$2,007,574	\$2,443,223	\$1,096,842	\$1,813,964	\$1,780,218	\$21,697,088
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$13,563</u>	<u>\$12,737</u>	<u>\$13,306</u>	<u>\$12,976</u>	<u>\$13,693</u>	<u>\$13,417</u>	<u>\$14,996</u>	<u>\$14,930</u>	<u>\$18,170</u>	<u>\$8,157</u>	<u>\$13,490</u>	<u>\$13,239</u>	\$162,674
Total Supply Fixed Costs	\$1,791,696	\$1,682,553	\$1,757,746	\$1,714,103	\$1,854,961	\$1,817,483	\$2,031,415	\$2,022,504	\$2,461,393	\$1,104,999	\$1,827,454	\$1,793,457	\$21,859,762
Supply Fixed - Collections	\$613,147	\$580,013	\$386,332	\$684,444	\$1,747,051	\$2,570,825	\$5,106,609	\$4,447,380	\$3,723,869	\$2,203,081	\$1,292,179	\$806,558	\$24,161,488
Prelim. Ending Balance	(\$4,293,154)	(\$3,195,798)	(\$1,828,362)	(\$801,286)	(\$694,774)	(\$2,762,330)	(\$5,994,602)	(\$8,578,755)	(\$10,002,841)	(\$11,265,418)	(\$11,510,630)	(\$10,736,235)	
Month's Average Balance	(\$4,882,429)	(\$3,747,068)	(\$2,514,069)	(\$1,316,115)	(\$748,728)	(\$2,385,659)	(\$4,457,005)	(\$7,366,318)	(\$9,371,603)	(\$10,716,377)	(\$11,778,267)	(\$11,229,685)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$5,183)	(\$3,978)	(\$2,583)	(\$1,397)	(\$769)	(\$2,533)	(\$4,732)	(\$7,064)	(\$9,949)	(\$11,010)	(\$12,504)	(\$11,537)	(\$73,240)
Gas Procurement Incentive/(penalty)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NGPMP Credit	\$0	\$0	\$0	\$0	\$1,313,445	\$154,545	\$154,545	\$154,545	\$154,545	\$769,477	\$200,000	\$200,000	\$3,101,104
Supply Fixed Ending Balance	(\$4,298,338)	(\$3,199,776)	(\$1,830,945)	(\$802,683)	\$617,902	(\$2,919,408)	(\$6,153,880)	(\$8,740,364)	(\$10,167,336)	(\$12,045,905)	(\$11,723,134)	(\$10,947,773)	
<b>II. Storage Fixed Cost Deferred</b>													
Beginning Balance	(\$1,057,907)	(\$395,492)	\$286,466	\$1,039,672	\$1,674,812	\$1,850,028	\$1,670,455	\$206,359	(\$661,406)	(\$1,481,605)	(\$1,862,153)	(\$1,622,104)	
Storage Fixed Costs	\$946,348	\$947,287	\$943,341	\$947,694	\$943,967	\$952,357	\$721,613	\$1,086,439	\$800,927	\$549,607	\$815,928	\$853,488	\$10,508,997
LNG Demand to DAC	(\$77,196)	(\$77,196)	(\$77,196)	(\$77,196)	(\$77,196)	(\$77,196)	(\$39,815)	(\$84,534)	(\$51,506)	(\$13,671)	(\$58,303)	(\$64,296)	(\$775,301)
Supply Related LNG O & M	\$47,253	\$47,253	\$47,253	\$47,253	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$601,408
Working Capital	<u>\$6,990</u>	<u>\$6,997</u>	<u>\$6,967</u>	<u>\$7,000</u>	<u>\$6,829</u>	<u>\$6,892</u>	<u>\$5,454</u>	<u>\$7,834</u>	<u>\$5,957</u>	<u>\$4,369</u>	<u>\$6,018</u>	<u>\$6,252</u>	<u>\$77,560</u>
Total Storage Fixed Costs	\$923,396	\$924,342	\$920,366	\$924,752	\$925,149	\$933,602	\$738,802	\$1,061,289	\$806,927	\$591,855	\$815,192	\$846,994	\$10,412,665
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Fixed - Collections	\$260,209	\$242,327	\$167,840	\$291,053	\$751,743	\$1,115,042	\$2,203,893	\$1,928,836	\$1,625,989	\$970,686	\$573,295	\$360,715	\$10,491,628
Prelim. Ending Balance	(\$394,721)	\$286,524	\$1,038,991	\$1,673,371	\$1,848,218	\$1,668,587	\$205,364	(\$661,188)	(\$1,480,468)	(\$1,860,436)	(\$1,620,256)	(\$1,135,825)	
Month's Average Balance	(\$726,314)	(\$54,484)	\$662,729	\$1,356,522	\$1,761,515	\$1,759,307	\$937,909	(\$227,414)	(\$1,070,937)	(\$1,671,021)	(\$1,741,204)	(\$1,378,965)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$771)	(\$58)	\$681	\$1,440	\$1,810	\$1,868	\$996	(\$218)	(\$1,137)	(\$1,717)	(\$1,849)	(\$1,417)	(\$372)
Storage Fixed Ending Balance	(\$395,492)	\$286,466	\$1,039,672	\$1,674,812	\$1,850,028	\$1,670,455	\$206,359	(\$661,406)	(\$1,481,605)	(\$1,862,153)	(\$1,622,104)	(\$1,137,242)	
<b>III. Variable Supply Cost Deferred</b>													
Beginning Balance	\$43,804,405	\$42,250,882	\$41,402,569	\$43,677,832	\$44,286,232	\$46,972,599	\$56,312,439	\$45,371,861	\$34,931,612	\$24,325,204	\$22,125,549	\$17,535,102	
Variable Supply Costs	\$5,032,342	\$5,404,592	\$6,473,233	\$6,851,509	\$18,065,386	\$31,739,269	\$33,753,812	\$28,292,074	\$21,711,082	\$17,039,931	\$6,791,156	\$4,668,653	\$185,823,039
Variable Delivery Storage	\$0	\$0	\$0	\$0	\$0	(\$29,074)	(\$89,361)	(\$69,473)	(\$23,075)	\$0	\$0	\$0	(\$210,983)
Variable Injections Storage	\$10,712	\$9,924	\$9,781	\$8,830	(\$5,163)	(\$488)	\$0	\$0	(\$1,472)	(\$16,828)	(\$17,350)	(\$13,932)	(\$15,985)
Fuel Cost Allocated to Storage	\$58,527	\$50,336	\$43,713	\$50,892	(\$33,017)	(\$125,895)	(\$380,174)	(\$291,966)	(\$130,763)	(\$88,698)	(\$92,134)	(\$74,192)	(\$1,013,371)
Working Capital	<u>\$38,914</u>	<u>\$41,685</u>	<u>\$49,785</u>	<u>\$52,718</u>	<u>\$134,066</u>	<u>\$234,884</u>	<u>\$247,530</u>	<u>\$207,716</u>	<u>\$160,307</u>	<u>\$125,939</u>	<u>\$49,691</u>	<u>\$34,065</u>	\$1,377,297
Total Supply Variable Costs	\$5,140,495	\$5,506,538	\$6,576,511	\$6,963,948	\$18,161,271	\$31,818,695	\$33,531,807	\$28,138,351	\$21,716,079	\$17,060,343	\$6,731,362	\$4,614,594	\$185,959,997
Supply Variable - Collections	\$6,672,963	\$6,399,233	\$4,344,932	\$7,401,685	\$15,520,233	\$22,531,906	\$44,516,981	\$38,605,179	\$32,336,891	\$19,284,258	\$11,349,178	\$7,191,128	\$216,154,567
Deferred Responsibility	\$66,711	\$0	\$0	\$0	\$1,527	\$1,746	\$9,352	\$11,904	\$17,035	(\$410)	(\$6,327)	(\$8,464)	
Prelim. Ending Balance	\$42,205,226	\$41,358,187	\$43,634,148	\$43,240,094	\$46,925,744	\$56,257,643	\$45,317,914	\$34,893,129	\$24,293,766	\$22,101,699	\$17,514,061	\$14,967,032	
Month's Average Balance	\$43,004,815	\$41,804,535	\$42,518,359	\$43,458,963	\$45,605,988	\$51,615,121	\$50,815,177	\$40,132,495	\$29,612,689	\$23,213,451	\$19,819,805	\$16,251,067	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$45,656	\$44,382	\$43,683	\$46,138	\$46,855	\$54,797	\$53,948	\$38,483	\$31,438	\$23,849	\$21,042	\$16,696	\$466,967
Gas Procurement Incentive/(penalty)	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000
Supply Variable Ending Balance	\$42,250,882	\$41,402,569	\$43,677,832	\$44,286,232	\$46,972,599	\$56,312,439	\$45,371,861	\$34,931,612	\$24,325,204	\$22,125,549	\$17,535,102	\$14,983,728	

	Jul-09 31 actual	Aug-09 31 actual	Sep-09 30 actual	Oct-09 31 actual	Nov-09 30 actual	Dec-09 31 actual	Jan-10 31 actual	Feb-10 28 actual	Mar-10 31 actual	Apr-10 30 actual	May-10 31 actual	Jun-10 30 actual	July-June 365
<b><u>IVa. Storage Variable Product Cost Deferred</u></b>													
Beginning Balance	(\$29,697,766)	(\$30,294,688)	(\$30,671,149)	(\$30,614,921)	(\$30,418,752)	(\$29,547,847)	(\$25,329,368)	(\$13,137,611)	(\$4,815,097)	(\$2,018,864)	(\$2,171,969)	(\$1,778,549)	
Storage Variable Prod. Costs - LNG	\$126,042	\$102,723	\$166,255	\$259,580	\$31,545	\$743,101	\$820,931	\$1,161,436	(\$86,720)	\$205,101	\$157,300	\$152,156	\$3,839,450
Storage Variable Prod. Costs - UG	\$4,445	\$170,483	\$190,794	\$731,945	\$933,168	\$4,102,105	\$12,782,776	\$8,449,142	\$3,807,808	\$70,513	\$374,116	\$86,591	\$31,703,886
Supply Related LNG to DAC	(\$21,175)	(\$17,258)	(\$27,931)	(\$43,609)	(\$5,299)	(\$124,841)	(\$137,916)	(\$195,121)	\$14,569	(\$34,457)	(\$26,426)	(\$25,562)	(\$645,028)
Supply Related LNG O & M	\$32,857	\$32,857	\$32,857	\$32,857	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$418,181
Inventory Financing - LNG	\$44,813	\$39,435	\$42,407	\$47,872	\$48,072	\$44,219	\$41,050	\$34,733	\$42,932	\$42,951	\$43,624	\$44,153	\$516,261
Inventory Financing - UG	\$319,576	\$343,406	\$368,099	\$379,460	\$385,002	\$331,274	\$222,978	\$143,100	\$92,455	\$148,334	\$178,811	\$216,366	\$3,128,860
Working Capital	\$1,084	\$2,203	\$2,761	\$7,481	\$7,402	\$35,371	\$100,410	\$70,288	\$28,048	\$2,060	\$4,022	\$1,852	\$262,982
Total Storage Variable Product Costs	\$507,643	\$673,850	\$775,241	\$1,415,585	\$1,395,758	\$4,971,320	\$13,644,500	\$9,576,405	\$3,843,690	\$468,763	\$760,743	\$508,844	\$38,542,341
Storage Variable Product Collections	\$1,072,736	\$1,017,966	\$687,546	\$1,187,036	\$494,064	\$723,726	\$1,432,335	\$1,245,287	\$1,043,832	\$619,716	\$365,227	\$231,454	\$10,120,925
Prelim. Ending Balance	(\$30,262,860)	(\$30,638,804)	(\$30,583,454)	(\$30,386,371)	(\$29,517,058)	(\$25,300,253)	(\$13,117,203)	(\$4,806,493)	(\$2,015,239)	(\$2,169,817)	(\$1,776,453)	(\$1,501,159)	
Month's Average Balance	(\$29,980,313)	(\$30,466,746)	(\$30,627,302)	(\$30,500,646)	(\$29,967,905)	(\$27,424,050)	(\$19,223,285)	(\$8,972,052)	(\$3,415,168)	(\$2,094,341)	(\$1,974,211)	(\$1,639,854)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$31,828)	(\$32,345)	(\$31,466)	(\$32,381)	(\$30,789)	(\$29,115)	(\$20,408)	(\$8,603)	(\$3,626)	(\$2,152)	(\$2,096)	(\$1,685)	(\$226,494)
Storage Variable Product Ending Bal.	(\$30,294,688)	(\$30,671,149)	(\$30,614,921)	(\$30,418,752)	(\$29,547,847)	(\$25,329,368)	(\$13,137,611)	(\$4,815,097)	(\$2,018,864)	(\$2,171,969)	(\$1,778,549)	(\$1,502,844)	
<b><u>IVb. Stor Var Non-Prod Cost Deferred</u></b>													
Beginning Balance	(\$4,255,144)	(\$4,426,026)	(\$4,582,079)	(\$4,703,734)	(\$4,875,985)	(\$4,687,669)	(\$4,242,572)	(\$3,578,583)	(\$3,081,318)	(\$2,677,290)	(\$2,445,835)	(\$2,277,627)	
Storage Variable Non-prod. Costs	\$0	\$0	\$0	\$0	\$39,974	\$195,754	\$221,572	\$123,017	\$91,247	\$1,583	\$6,548	\$2,557	\$682,252
Variable Delivery Storage Costs	\$0	\$0	\$0	\$0	\$9,610	\$47,211	\$53,219	\$29,511	\$21,958	\$405	\$1,725	\$687	\$164,326
Variable Injection Storage Costs	(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	\$2,094	\$1,472	\$523	\$1,291	\$1,270	\$12,972	\$11,998	\$10,301	\$2,673
Fuel Costs Allocated to Storage	(\$58,527)	(\$50,336)	(\$43,713)	(\$50,892)	\$7,844	\$6,675	\$3,041	\$6,619	\$5,743	\$47,348	\$48,294	\$41,793	(\$36,112)
Working Capital	(\$528)	(\$460)	(\$408)	(\$456)	\$443	\$1,867	\$2,070	\$1,193	\$894	\$463	\$510	\$412	\$6,001
Total Storage Var Non-product Costs	(\$69,768)	(\$60,720)	(\$53,902)	(\$60,177)	\$59,965	\$252,979	\$280,425	\$161,631	\$121,112	\$62,771	\$69,075	\$55,749	\$819,140
Storage Var Non-Product Collections	\$96,509	\$90,553	\$62,985	\$106,992	(\$133,262)	(\$196,856)	(\$387,713)	(\$338,825)	(\$285,971)	(\$171,314)	(\$101,639)	(\$64,846)	(\$1,323,387)
Prelim. Ending Balance	(\$4,421,421)	(\$4,577,300)	(\$4,698,966)	(\$4,870,903)	(\$4,682,759)	(\$4,237,834)	(\$3,574,434)	(\$3,078,127)	(\$2,674,235)	(\$2,443,205)	(\$2,275,121)	(\$2,157,032)	
Month's Average Balance	(\$4,338,282)	(\$4,501,663)	(\$4,640,522)	(\$4,787,318)	(\$4,779,372)	(\$4,462,751)	(\$3,908,503)	(\$3,328,355)	(\$2,877,777)	(\$2,560,248)	(\$2,360,478)	(\$2,217,330)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$4,606)	(\$4,779)	(\$4,768)	(\$5,082)	(\$4,910)	(\$4,738)	(\$4,149)	(\$3,192)	(\$3,055)	(\$2,630)	(\$2,506)	(\$2,278)	(\$46,694)
Storage Var Non-Product Ending Bal.	(\$4,426,026)	(\$4,582,079)	(\$4,703,734)	(\$4,875,985)	(\$4,687,669)	(\$4,242,572)	(\$3,578,583)	(\$3,081,318)	(\$2,677,290)	(\$2,445,835)	(\$2,277,627)	(\$2,159,310)	
<b><u>GCR Deferred Summary</u></b>													
Beginning Balance	\$3,321,883	\$2,836,338	\$3,236,031	\$7,567,905	\$9,863,623	\$15,244,987	\$25,727,275	\$23,165,448	\$18,213,744	\$8,651,672	\$4,272,834	\$813,383	
Gas Costs	\$8,233,439	\$8,663,400	\$9,903,551	\$10,878,492	\$22,274,646	\$39,697,402	\$50,078,061	\$40,781,235	\$28,827,072	\$19,149,327	\$10,136,644	\$7,766,374	\$256,389,643
Working Capital	\$60,024	\$63,163	\$72,411	\$79,720	\$162,432	\$292,431	\$370,459	\$301,961	\$213,376	\$140,988	\$73,730	\$55,820	\$1,886,515
Total Costs	\$8,293,462	\$8,726,563	\$9,975,962	\$10,958,211	\$22,437,078	\$39,989,833	\$50,448,521	\$41,083,197	\$29,040,448	\$19,290,315	\$10,210,374	\$7,822,194	\$258,276,158
Collections	\$8,782,275	\$8,330,092	\$5,649,635	\$9,671,210	\$18,381,356	\$26,746,389	\$52,881,457	\$45,899,761	\$38,461,645	\$22,906,017	\$13,471,913	\$8,516,545	\$259,698,295
Prelim. Ending Balance	\$2,833,071	\$3,232,809	\$7,562,358	\$8,854,906	\$13,919,345	\$28,488,431	\$23,294,339	\$18,348,883	\$8,792,547	\$5,035,971	\$1,011,296	\$119,031	
Month's Average Balance	\$3,077,477	\$3,034,573	\$5,399,194	\$8,211,405	\$11,891,484	\$21,866,709	\$24,510,807	\$20,757,165	\$13,503,145	\$6,843,822	\$2,642,065	\$466,207	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$3,267	\$3,222	\$5,547	\$8,718	\$12,197	\$20,279	\$25,654	\$19,407	\$13,671	\$6,341	\$2,087	(\$221)	\$120,168
Gas Purchase Plan Incentives/(Penalties)	\$0	\$0	\$0	\$1,000,000	\$1,313,445	(\$1,313,445)	\$0	\$0	\$0	\$0	\$0	\$0	
NGPMP Credit					\$1,467,990	\$154,545	\$154,545	\$154,545	\$769,477	\$200,000	\$200,000	\$3,101,104	
<b>Ending Bal. W/ Interest</b>	<b>\$2,836,338</b>	<b>\$3,236,031</b>	<b>\$7,567,905</b>	<b>\$9,863,623</b>	<b>\$15,244,987</b>	<b>\$25,727,275</b>	<b>\$23,165,448</b>	<b>\$18,213,744</b>	<b>\$8,651,672</b>	<b>\$4,272,834</b>	<b>\$813,383</b>	<b>(\$81,189)</b>	
Under/(Over)-collection	(\$488,813)	\$396,471	\$4,326,327	\$1,287,001	\$4,055,722	\$13,243,444	(\$2,432,936)	(\$4,816,565)	(\$9,421,197)	(\$3,615,702)	(\$3,261,538)	(\$694,351)	



	Jul-09 actual	Aug-09 actual	Sep-09 actual	Oct-09 actual	Total July-Oct
<b>I. Supply Fixed Cost Collections --</b>					
(a) RH, SM, Med C & I dth	680,539	649,380	427,032	794,805	2,551,757
Supply Fixed Cost Factor	\$0.7783	\$0.7780	\$0.7841	\$0.7770	
Res & Small C & I collections	\$529,659	\$505,213	\$334,820	\$617,533	\$1,987,225
(b) Res Non-Heat dth	43,168	33,686	32,573	40,239	149,666
Supply Fixed Cost Factor	\$0.5510	\$0.5503	\$0.5501	\$0.5528	
Res Non-heat collections	\$23,786	\$18,539	\$17,917	\$22,244	\$82,486
(c) C & I Large LLF dth	11,686	23,220	(2,199)	32,693	65,400
Supply Fixed Cost Factor	\$0.9219	\$0.7970	\$0.7496	\$0.7835	
C & I Large LLF collections	\$10,774	\$18,507	(\$1,648)	\$25,615	\$53,248
(d) C & I Large HLF dth	22,295	23,007	32,896	15,163	93,360
Supply Fixed Cost Factor	\$0.5595	\$0.8007	\$0.5639	\$0.3121	
C & I Large HLF collections	\$12,475	\$18,421	\$18,551	\$4,733	\$54,180
(e) C & I Extra Large LLF dth	(53,429)	4,522	3,983	5,216	(39,707)
Supply Fixed Cost Factor	(\$0.4818)	\$0.7784	\$0.7782	\$0.7782	
C & I XL LLF collections	\$25,744	\$3,520	\$3,100	\$4,059	\$36,423
(f) C & I Extra Large HLF dth	16,519	23,265	19,997	15,096	74,876
Supply Fixed Cost Factor	\$0.6483	\$0.6797	\$0.6797	\$0.6797	
C & I XL HLF collections	\$10,709	\$15,813	\$13,592	\$10,260	\$50,374
sub-total Dth	720,779	757,080	514,282	903,211	2,895,351
<b>sub-total Supply Fixed Collections</b>	<b>\$613,147</b>	<b>\$580,013</b>	<b>\$386,332</b>	<b>\$684,444</b>	<b>\$2,263,936</b>

**II. Storage Fixed Cost Collections --**

(a) RH, SM, Med C & I dth	680,539	649,380	427,032	794,805	2,551,757
Storage Fixed Cost Factor	\$0.3082	\$0.3081	\$0.3105	\$0.3077	
Res & Small C & I collections	\$209,740	\$200,059	\$132,586	\$244,538	\$786,923
(b) Res Non-Heat dth	43,168	33,686	32,573	40,239	149,666
Storage Fixed Cost Factor	\$0.2188	\$0.2185	\$0.2184	\$0.2195	
Res Non-heat collections	\$9,446	\$7,362	\$7,115	\$8,834	\$32,757
(c) C & I Large LLF dth	11,686	23,220	(2,199)	32,693	65,400
Storage Fixed Cost Factor	\$0.3651	\$0.3156	\$0.2966	\$0.3103	
C & I Large LLF collections	\$4,267	\$7,329	(\$652)	\$10,144	\$21,088
(d) C & I Large HLF dth	22,295	23,007	32,896	15,163	93,360
Storage Fixed Cost Factor	\$0.2222	\$0.3180	\$0.2240	\$0.1240	
C & I Large HLF collections	\$4,954	\$7,316	\$7,367	\$1,880	\$21,517
(e) C & I XL LLF dth	(53,429)	4,522	3,983	5,216	(39,707)
Storage Fixed Cost Factor	(\$0.1908)	\$0.3083	\$0.3083	\$0.3081	
C & I XL LLF collections	\$10,194	\$1,394	\$1,228	\$1,607	\$14,423
(f) C & I XL HLF dth	16,519	23,265	19,997	15,096	74,876
Storage Fixed Cost Factor	\$0.2283	\$0.2394	\$0.2393	\$0.2393	
C & I XL HLF collections	\$3,771	\$5,569	\$4,786	\$3,613	\$17,739

	Jul-09 actual	Aug-09 actual	Sep-09 actual	Oct-09 actual	Total July-Oct
(g) FT-2 dth	56,597	42,195	48,898	64,848	212,537
Storage Fixed Cost Factor	\$0.3152	\$0.3152	\$0.3151	\$0.3152	
FT-2 collection	\$17,837	\$13,298	\$15,410	\$20,437	\$66,982
sub-total Dth	777,375	799,275	563,180	968,059	3,107,888
<b>sub-total Storage Fixed Collections</b>	<b>\$260,209</b>	<b>\$242,327</b>	<b>\$167,840</b>	<b>\$291,053</b>	<b>\$961,429</b>

**III. Variable Supply Cost Collections --**

(a) Firm Sales dth	724,500	769,226	516,268	897,817	2,907,811
Variable Supply Cost Factor	\$9.1468	\$8.1751	\$8.2270	\$8.1675	
Variable Supply collections	<b>\$6,626,855</b>	<b>\$6,288,512</b>	<b>\$4,247,330</b>	<b>\$7,332,933</b>	<b>\$24,495,630</b>
(b) TSS Sales dth	5,346	13,917	1,072	(5,042)	15,293
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
TSS Surcharge collections	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
(c) NGV Sales dth	676	1,607	1,607	1,547	5,437
Variable Supply Cost Factor	\$8.1815	\$8.1815	\$7.9273	\$8.1815	
Variable Supply collections	<b>\$5,534</b>	<b>\$13,145</b>	<b>\$12,737</b>	<b>\$12,661</b>	<b>\$44,077</b>
(d) Default Sales dth	3,697	8,891	7,733	5,111	25,431
Variable Supply Cost Factor	\$10.9750	\$10.9750	\$10.9750	\$10.9750	
Variable Supply collections	<b>\$40,574</b>	<b>\$97,575</b>	<b>\$84,865</b>	<b>\$56,091</b>	<b>\$279,106</b>
<b>TOTAL Variable Supply Collections</b>	<b>\$6,672,963</b>	<b>\$6,399,233</b>	<b>\$4,344,932</b>	<b>\$7,401,685</b>	<b>\$24,818,813</b>

**IVa. Storage Variable Product Cost Collections --**

(a) Firm Sales dth	724,500	769,226	516,268	897,817	2,907,811
Variable Supply Cost Factor	\$1.4807	\$1.3234	\$1.3318	\$1.3221	
Stor Var Product collections	<b>\$1,072,736</b>	<b>\$1,017,966</b>	<b>\$687,546</b>	<b>\$1,187,036</b>	<b>\$3,965,284</b>

**IVb. Storage Variable Non-product Cost Collections --**

(a) Firm Sales dth	720,779	757,080	514,282	903,211	2,895,351
Variable Supply Cost Factor	\$0.1269	\$0.1146	\$0.1140	\$0.1120	
Stor Var Non-Product collec	\$91,446	\$86,779	\$58,611	\$101,191	\$338,027
(b) FT-2 dth	56,597	42,195	48,898	64,848	212,537
Variable Supply Cost Factor	\$0.0895	\$0.0894	\$0.0895	\$0.0895	
Stor Var Non-Product collec	\$5,063	\$3,774	\$4,374	\$5,801	<b>\$19,012</b>
Total Firm Sales/FT-2 dth	777,375	799,275	563,180	968,059	3,107,888
Stor Var Non-Product collec	<b>\$96,509</b>	<b>\$90,553</b>	<b>\$62,985</b>	<b>\$106,992</b>	<b>\$357,039</b>

<b>Total Gas Cost Collections</b>	<b>\$8,715,564</b>	<b>\$8,330,092</b>	<b>\$5,649,635</b>	<b>\$9,671,210</b>	<b>\$32,366,501</b>
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	Nov-09 actual	Dec-09 actual	Jan-10 actual	Feb-10 actual	Mar-10 actual	Apr-10 actual	May-10 actual	Jun-10 actual	Total Nov-June
<b><u>I. Supply Fixed Cost Collections --</u></b>									
(a) Low Load dth	1,599,798	2,394,199	4,798,717	4,196,088	3,502,394	2,066,076	1,195,701	716,684	20,469,658
Supply Fixed Cost Factor	\$1.0416	\$1.0352	\$1.0347	\$1.0347	\$1.0353	\$1.0299	\$1.0321	\$1.0357	
Low Load collections	\$1,666,284	\$2,478,486	\$4,965,365	\$4,341,584	\$3,626,189	\$2,127,856	\$1,234,044	\$742,293	\$21,182,101
(b) High Load dth	110,848	129,380	197,908	148,327	136,864	105,406	81,283	89,247	999,262
Supply Fixed Cost Factor	\$0.7286	\$0.7137	\$0.7137	\$0.7133	\$0.7137	\$0.7137	\$0.7152	\$0.7201	
High Load collections	\$80,767	\$92,339	\$141,244	\$105,796	\$97,680	\$75,225	\$58,135	\$64,265	\$715,451
sub-total Dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,276,984	805,931	21,468,920
<b>TOTAL Supply Fixed Collections</b>	<b>\$1,747,051</b>	<b>\$2,570,825</b>	<b>\$5,106,609</b>	<b>\$4,447,380</b>	<b>\$3,723,869</b>	<b>\$2,203,081</b>	<b>\$1,292,179</b>	<b>\$806,558</b>	<b>\$21,897,552</b>
<b><u>II. Storage Fixed Cost Collections --</u></b>									
(a) Low Load dth	1,599,798	2,394,199	4,798,717	4,196,088	3,502,394	2,066,076	1,195,701	716,684	20,469,658
Storage Fixed Cost Factor	\$0.4215	\$0.4189	\$0.4187	\$0.4187	\$0.4189	\$0.4167	\$0.4176	\$0.4191	
Low Load collections	\$674,245	\$1,002,893	\$2,009,186	\$1,756,779	\$1,467,300	\$861,015	\$499,342	\$300,361	\$8,571,121
(b) High Load dth	110,848	129,380	197,908	148,327	136,864	105,406	81,283	89,247	999,262
Storage Fixed Cost Factor	\$0.2946	\$0.2886	\$0.2886	\$0.2884	\$0.2886	\$0.2886	\$0.2892	\$0.2912	
High Load collections	\$32,660	\$37,339	\$57,114	\$42,782	\$39,498	\$30,419	\$23,509	\$25,986	\$289,307
(c) FT-2 dth	111,676	186,325	342,697	321,980	296,865	197,390	125,640	85,600	1,668,174
Storage Fixed Cost Factor	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	
FT-2 collection	\$44,838	\$74,810	\$137,593	\$129,275	\$119,191	\$79,252	\$50,444	\$34,368	\$669,771
sub-total Dth	1,822,323	2,709,904	5,339,321	4,666,395	3,936,123	2,368,872	1,402,624	891,531	\$23,137,094
<b>TOTAL Storage Fixed Collections</b>	<b>\$751,743</b>	<b>\$1,115,042</b>	<b>\$2,203,893</b>	<b>\$1,928,836</b>	<b>\$1,625,989</b>	<b>\$970,686</b>	<b>\$573,295</b>	<b>\$360,715</b>	<b>\$9,530,199</b>
<b><u>III. Variable Supply Cost Collections --</u></b>									
(a) Firm Sales dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,276,984	805,931	21,468,920
Variable Supply Cost Factor	\$8.9363	\$8.8734	\$8.8696	\$8.8690	\$8.8747	\$8.8302	\$8.8494	\$8.8859	
Variable Supply collections	\$15,286,855	\$22,392,807	\$44,317,917	\$38,530,442	\$32,297,215	\$19,174,597	\$11,300,486	\$7,161,410	\$190,461,729
(b) TSS Sales dth	16,977	5,119	12,462	9,844	9,896	9,028	2,026	27	
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
<b>TSS Surcharge collections</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
(c) NGV Sales dth	1,515	1,374	832	504	186	304	622	177	5,515
Variable Supply Cost Factor	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	
Variable Supply collections	\$13,431	\$12,188	\$7,376	\$4,471	\$1,652	\$2,698	\$5,519	\$1,568	48,902
(d) Default Sales dth	20,878	12,047	18,196	6,670	3,609	10,153	4,098	2,672	
Variable Supply Cost Factor	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	
Variable Supply collections	\$219,947	\$126,911	\$191,688	\$70,267	\$38,024	\$106,962	\$43,173	\$28,151	
<b>TOTAL Variable Supply Collections</b>	<b>\$15,520,233</b>	<b>\$22,531,906</b>	<b>\$44,516,981</b>	<b>\$38,605,179</b>	<b>\$32,336,891</b>	<b>\$19,284,258</b>	<b>\$11,349,178</b>	<b>\$7,191,128</b>	<b>\$191,335,754</b>

	Nov-09 actual	Dec-09 actual	Jan-10 actual	Feb-10 actual	Mar-10 actual	Apr-10 actual	May-10 actual	Jun-10 actual	Total Nov-June
<b><u>IVa. Storage Variable Product Cost Collections --</u></b>									
(a) Firm Sales dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,276,984	805,931	21,468,920
Variable Supply Cost Factor	\$0.2888	\$0.2868	\$0.2867	\$0.2866	\$0.2868	\$0.2854	\$0.2860	\$0.2872	
<b>TOTAL Stor Var Product collections</b>	<b>\$494,064</b>	<b>\$723,726</b>	<b>\$1,432,335</b>	<b>\$1,245,287</b>	<b>\$1,043,832</b>	<b>\$619,716</b>	<b>\$365,227</b>	<b>\$231,454</b>	<b>\$6,155,641</b>
<b><u>IVb. Storage Variable Non-product Cost Collections --</u></b>									
(a) Firm Sales dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,276,984	805,931	21,468,920
Variable Supply Cost Factor	(\$0.0732)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0727)	(\$0.0723)	(\$0.0725)	(\$0.0727)	
Stor Var Non-Product collec	(\$125,154)	(\$183,329)	(\$362,833)	(\$315,449)	(\$264,419)	(\$156,983)	(\$92,518)	(\$58,631)	(\$1,559,316)
(b) FT-2 dth	111,676	186,325	342,697	321,980	296,865	197,390	125,640	85,600	
Variable Supply Cost Factor	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	
Stor Var Non-Product collec	(\$8,108)	(\$13,527)	(\$24,880)	(\$23,376)	(\$21,552)	(\$14,331)	(\$9,121)	(\$6,215)	<b>(\$121,110)</b>
Total Firm Sales/FT-2 dth	1,822,323	2,709,904	5,339,321	4,666,395	3,936,123	2,368,872	1,402,624	891,531	
<b>TOTAL Stor Var Non-Product collec</b>	<b>(\$133,262)</b>	<b>(\$196,856)</b>	<b>(\$387,713)</b>	<b>(\$338,825)</b>	<b>(\$285,971)</b>	<b>(\$171,314)</b>	<b>(\$101,639)</b>	<b>(\$64,846)</b>	<b>(\$1,680,426)</b>
<b>Total Gas Cost Collections</b>	<b>\$18,379,829</b>	<b>\$26,744,643</b>	<b>\$52,872,105</b>	<b>\$45,887,857</b>	<b>\$38,444,610</b>	<b>\$22,906,427</b>	<b>\$13,478,240</b>	<b>\$8,525,009</b>	<b>\$227,238,720</b>

Line No.	Description (a)	Reference (b)	Jul-09 (c)	Aug-09 (d)	Sep-09 (e)	Oct-09 (f)	Nov-09 (g)	Dec-09 (h)	Jan-10 (i)	Feb-10 (j)	Mar-10 (k)	Apr-10 (l)	May-10 (m)	Jun-10 (n)	Total (p)
1	<b>Storage Inventory Balance</b>		\$26,191,729	\$26,643,436	\$27,003,938	\$26,778,572	\$26,229,386	\$22,683,959	\$17,794,092	\$14,536,590	\$10,860,219	\$15,163,967	\$17,119,647	\$19,826,506	
2	Hedging		\$7,416,995	\$9,471,372	\$11,707,748	\$13,127,938	\$13,127,938	\$11,197,325	\$5,369,649	\$771,545	(\$761,361)	\$836,372	\$2,168,208	\$3,512,326	
	Hedge Collateral Carrying Average Balance						\$70,499,148	\$45,422,510	\$35,210,069	\$40,364,683	\$53,935,675	\$53,003,803	\$47,840,092	\$40,860,280	
	NE Money Pool Rate						0.21%	0.20%	0.20%	0.20%	0.21%	0.22%	0.30%	0.35%	
	Hedge Collateral Carrying Costs						\$12,337	\$6,924	\$5,168	\$5,155	\$8,499	\$8,387	\$10,619	\$10,681	
3	Subtotal	(1) + (2)	\$33,608,725	\$36,114,807	\$38,711,686	\$39,906,509	\$39,357,324	\$33,881,284	\$23,163,742	\$15,308,136	\$10,098,858	\$16,000,339	\$19,287,855	\$23,338,832	
4	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
5	Return on Working Capital Requirement	(3) * (4)	\$2,928,332	\$3,146,687	\$3,372,954	\$3,477,059	\$3,316,776	\$2,855,292	\$1,952,088	\$1,290,069	\$851,065	\$1,348,403	\$1,625,453	\$1,966,843	\$28,131,022
6	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
7	Interest Charges Financed	(1) * (6)	\$1,244,686	\$1,337,498	\$1,433,673	\$1,477,922	\$896,466	\$775,291	\$608,165	\$496,830	\$371,180	\$546,858	\$659,219	\$797,673	\$10,645,461
8	Taxable Income	(5) - (7)	\$1,683,646	\$1,809,189	\$1,939,281	\$1,999,137	\$2,420,310	\$2,080,001	\$1,343,923	\$793,239	\$479,886	\$801,545	\$966,235	\$1,169,170	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$2,590,224	\$2,783,368	\$2,983,510	\$3,075,595	\$3,723,555	\$3,200,002	\$2,067,573	\$1,220,367	\$738,286	\$1,233,146	\$1,486,515	\$1,798,724	\$26,900,864
11	Working Capital Requirement	(7) + (10)	\$3,834,911	\$4,120,866	\$4,417,182	\$4,553,517	\$4,620,020	\$3,975,292	\$2,675,738	\$1,717,197	\$1,109,465	\$1,780,004	\$2,145,734	\$2,596,397	\$37,546,324
12	Monthly Average	(11) / 12	\$319,576	\$343,406	\$368,099	\$379,460	\$385,002	\$331,274	\$222,978	\$143,100	\$92,455	\$148,334	\$178,811	\$216,366	\$3,128,860
13	<b>LNG Inventory Balance</b>		\$5,664,521	\$4,984,704	\$5,360,299	\$6,051,082	\$6,232,424	\$5,732,970	\$5,322,061	\$4,503,043	\$5,566,058	\$5,568,519	\$5,655,766	\$5,724,336	
14	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
15	Return on Working Capital Requirement	(13) * (14)	\$493,550	\$434,318	\$467,044	\$527,231	\$525,228	\$483,137	\$448,508	\$379,487	\$469,071	\$469,278	\$476,631	\$482,409	\$5,655,892
16	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
17	Interest Charges Financed	(13) * (16)	\$209,783	\$184,607	\$198,517	\$224,100	\$213,011	\$195,941	\$181,897	\$153,905	\$190,236	\$190,320	\$193,302	\$195,646	\$2,331,265
18	Taxable Income	(15) - (17)	\$283,767	\$249,711	\$268,527	\$303,132	\$312,216	\$287,196	\$266,611	\$225,582	\$278,834	\$278,958	\$283,328	\$286,763	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$436,565	\$384,171	\$413,118	\$466,357	\$480,333	\$441,840	\$410,171	\$347,050	\$428,976	\$429,166	\$435,890	\$441,175	\$5,114,811
21	Working Capital Requirement	(17) + (20)	\$646,348	\$568,778	\$611,635	\$690,456	\$693,344	\$637,781	\$592,068	\$500,954	\$619,212	\$619,486	\$629,192	\$636,820	\$7,446,076
22	Monthly Average	(21) / 12	\$53,862	\$47,398	\$50,970	\$57,538	\$57,779	\$53,148	\$49,339	\$41,746	\$51,601	\$51,624	\$52,433	\$53,068	\$620,506
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$9,049	\$7,963	\$8,563	\$9,666	\$9,707	\$8,929	\$8,289	\$7,013	\$8,669	\$8,673	\$8,809	\$8,915	\$104,245
25	Supply Related Inventory Costs	(22) - (24)	\$44,813	\$39,435	\$42,407	\$47,872	\$48,072	\$44,219	\$41,050	\$34,733	\$42,932	\$42,951	\$43,624	\$44,153	\$516,261

Line No.	Description (a)	Reference (b)	Jul-09 (c)	Aug-09 (d)	Sep-09 (e)	Oct-09 (f)	Nov-09 (g)	Dec-09 (h)	Jan-10 (i)	Feb-10 (j)	Mar-10 (k)	Apr-10 (l)	May-10 (m)	Jun-10 (n)	Total
1	<b>Supply Fixed Costs</b>		\$1,778,133	\$1,669,816	\$1,744,440	\$1,701,127	\$1,841,268	\$1,804,066	\$2,016,419	\$2,007,574	\$2,443,223	\$1,096,842	\$1,813,964	\$1,780,218	\$21,697,088
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$1,778,133	\$1,669,816	\$1,744,440	\$1,701,127	\$1,841,268	\$1,804,066	\$2,016,419	\$2,007,574	\$2,443,223	\$1,096,842	\$1,813,964	\$1,780,218	\$21,697,088
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40
5	Working Capital Requirement	[(3) * (4)] / 365	\$118,867	\$111,626	\$116,615	\$113,719	\$123,087	\$120,601	\$134,796	\$134,205	\$163,328	\$73,323	\$121,262	\$119,006	
6	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%
7	Return on Working Capital Requirement	(5) * (6)	\$10,357	\$9,726	\$10,161	\$9,908	\$10,373	\$10,163	\$11,360	\$11,310	\$13,764	\$6,179	\$10,219	\$10,029	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%
9	Interest Expense	(5) * (8)	\$4,402	\$4,134	\$4,319	\$4,212	\$4,207	\$4,122	\$4,607	\$4,587	\$5,582	\$2,506	\$4,144	\$4,067	
10	Taxable Income	(7) - (9)	\$5,955	\$5,592	\$5,842	\$5,697	\$6,166	\$6,042	\$6,753	\$6,723	\$8,182	\$3,673	\$6,075	\$5,962	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500
12	Return and Tax Requirement	(10) / (11)	\$9,161	\$8,603	\$8,987	\$8,764	\$9,486	\$9,295	\$10,389	\$10,343	\$12,588	\$5,651	\$9,346	\$9,172	
13	<b>Supply Fixed Working Capital Requirement</b>	(9) + (12)	\$13,563	\$12,737	\$13,306	\$12,976	\$13,693	\$13,417	\$14,996	\$14,930	\$18,170	\$8,157	\$13,490	\$13,239	\$162,674
14	<b>Storage Fixed Costs</b>		\$946,348	\$947,287	\$943,341	\$947,694	\$943,967	\$952,357	\$721,613	\$1,086,439	\$800,927	\$549,607	\$815,928	\$853,488	\$10,508,997
15	Less: LNG Demand to DAC		\$77,196	\$77,196	\$77,196	\$77,196	\$77,196	\$77,196	\$39,815	\$84,534	\$51,506	\$13,671	\$58,303	\$64,296	\$775,301
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		\$47,253	\$47,253	\$47,253	\$47,253	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$601,408
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$918,406	\$917,345	\$913,399	\$917,752	\$918,320	\$926,710	\$733,348	\$1,053,454	\$800,970	\$587,486	\$809,174	\$840,741	\$10,335,105
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40
20	Working Capital Requirement	[(17) * (18)] / 365	\$61,261	\$61,324	\$61,060	\$61,351	\$61,389	\$61,950	\$49,024	\$70,423	\$53,544	\$39,273	\$54,093	\$56,203	
21	Cost of Capital	Rate Case	8.71%	8.71%	8.71%	8.71%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%
22	Return on Working Capital Requirement	(19) * (20)	\$5,338	\$5,343	\$5,320	\$5,346	\$5,173	\$5,221	\$4,131	\$5,935	\$4,512	\$3,310	\$4,559	\$4,736	
23	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%
24	Interest Expense	(19) * (22)	\$2,269	\$2,271	\$2,261	\$2,272	\$2,098	\$2,117	\$1,676	\$2,407	\$1,830	\$1,342	\$1,849	\$1,921	
25	Taxable Income	(19) - (23)	\$3,069	\$3,072	\$3,059	\$3,073	\$3,075	\$3,103	\$2,456	\$3,528	\$2,682	\$1,967	\$2,710	\$2,816	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500
27	Return and Tax Requirement	(24) / (25)	\$4,721	\$4,726	\$4,706	\$4,728	\$4,731	\$4,774	\$3,778	\$5,427	\$4,127	\$3,027	\$4,169	\$4,332	
28	<b>Storage Fixed Working Capital Requirement</b>	(23) + (26)	\$6,990	\$6,997	\$6,967	\$7,000	\$6,829	\$6,892	\$5,454	\$7,834	\$5,957	\$4,369	\$6,018	\$6,252	\$77,560
1	<b>Supply Variable Costs</b>		\$5,032,342	\$5,404,592	\$6,473,233	\$6,851,509	\$18,065,386	\$31,739,269	\$33,753,812	\$28,292,074	\$21,711,082	\$17,039,931	\$6,791,156	\$4,668,653	\$185,823,039
2a	Less: Non-firm Sales		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$0	\$0	\$0	\$0	\$29,074	\$89,361	\$69,473	\$23,075	\$0	\$0	\$0	\$210,983
2c	Less: Variable Injection Storage Costs		(\$10,712)	(\$9,924)	(\$9,781)	(\$8,830)	\$5,163	\$488	\$0	\$0	\$1,472	\$16,828	\$17,350	\$13,932	\$15,985
2d	Less: Fuel Costs Allocated to Storage		(\$58,527)	(\$50,336)	(\$43,713)	(\$50,892)	\$33,017	\$125,895	\$380,174	\$291,966	\$130,763	\$88,698	\$92,134	\$74,192	\$1,013,371
2e	Less: Supply Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Credits		(\$69,240)	(\$60,261)	(\$53,494)	(\$59,722)	\$38,180	\$155,458	\$469,535	\$361,439	\$155,310	\$105,526	\$109,484	\$88,124	\$1,240,340
3	Allowable Working Capital Costs	(1) - (2)	\$5,101,582	\$5,464,853	\$6,526,727	\$6,911,231	\$18,027,206	\$31,583,811	\$33,284,277	\$27,930,635	\$21,555,772	\$16,934,405	\$6,681,672	\$4,580,529	\$184,582,699
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40
5	Working Capital Requirement	[(3) * (4)] / 365	\$341,037	\$365,322	\$436,307	\$462,011	\$1,205,106	\$2,111,356	\$2,225,031	\$1,867,144	\$1,440,989	\$1,132,053	\$446,665	\$306,205	
6	Cost of Capital	Rate Case	\$0	\$0	\$0	\$0	\$0	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%
7	Return on Working Capital Requirement	(5) * (6)	\$29,715	\$31,831	\$38,015	\$40,255	\$101,558	\$177,931	\$187,511	\$157,351	\$121,437	\$95,402	\$37,642	\$25,805	
8	Weighted Cost of Debt	Rate Case	3.70%	3.70%	3.70%	3.70%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%
9	Interest Expense	(5) * (8)	\$12,630	\$13,530	\$16,158	\$17,110	\$41,188	\$72,162	\$76,047	\$63,815	\$49,250	\$38,691	\$15,266	\$10,465	
10	Taxable Income	(7) - (9)	\$17,084	\$18,301	\$21,857	\$23,145	\$60,370	\$105,769	\$111,464	\$93,536	\$72,187	\$56,711	\$22,376	\$15,340	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500
12	Return and Tax Requirement	(10) / (11)	\$26,284	\$28,155	\$33,626	\$35,607	\$92,878	\$162,722	\$171,483	\$143,901	\$111,057	\$87,247	\$34,424	\$23,599	
13	<b>Supply Variable Working Capital Requirement</b>	(9) + (12)	\$38,914	\$41,685	\$49,785	\$52,718	\$134,066	\$234,884	\$247,530	\$207,716	\$160,307	\$125,939	\$49,691	\$34,065	\$1,377,297

Line No.	Description (a)	Reference (b)	Jul-09 (c)	Aug-09 (d)	Sep-09 (e)	Oct-09 (f)	Nov-09 (g)	Dec-09 (h)	Jan-10 (i)	Feb-10 (j)	Mar-10 (k)	Apr-10 (l)	May-10 (m)	Jun-10 (n)	Total
14	<b>Storage Variable Product Costs</b>		\$130,487	\$273,207	\$357,048	\$991,525	\$964,712	\$4,845,206	\$13,603,707	\$9,610,578	\$3,721,088	\$275,615	\$531,416	\$238,748	\$35,543,336
15	Less: Balancing Related LNG Commodity (to DAC)		(\$21,175)	(\$17,258)	(\$27,931)	(\$43,609)	(\$5,299)	(\$124,841)	(\$137,916)	(\$195,121)	\$14,569	(\$34,457)	(\$26,426)	(\$25,562)	(\$645,028)
16	Plus: Supply Related LNG O&M Costs		<u>\$32,857</u>	<u>\$32,857</u>	<u>\$32,857</u>	<u>\$32,857</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$418,181</u>
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$142,169	\$288,806	\$361,975	\$980,773	\$995,257	\$4,756,209	\$13,501,634	\$9,451,301	\$3,771,501	\$277,002	\$540,833	\$249,030	\$35,316,490
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$9,504	\$19,306	\$24,198	\$65,564	\$66,532	\$317,949	\$902,575	\$631,813	\$252,122	\$18,517	\$36,154	\$16,647	
20	Cost of Capital	Rate Case	<u>8.71%</u>	<u>8.71%</u>	<u>8.71%</u>	<u>8.71%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>
21	Return on Working Capital Requirement	(19) * (20)	\$828	\$1,682	\$2,108	\$5,713	\$5,607	\$26,795	\$76,063	\$53,245	\$21,247	\$1,561	\$3,047	\$1,403	
22	Weighted Cost of Debt	Rate Case	<u>3.70%</u>	<u>3.70%</u>	<u>3.70%</u>	<u>3.70%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>
23	Interest Expense	(19) * (22)	\$352	\$715	\$896	\$2,428	\$2,274	\$10,867	\$30,848	\$21,594	\$8,617	\$633	\$1,236	\$569	
24	Taxable Income	(19) - (23)	\$476	\$967	\$1,212	\$3,284	\$3,333	\$15,928	\$45,215	\$31,651	\$12,630	\$928	\$1,811	\$834	
25	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>
26	Return and Tax Requirement	(24) / (25)	\$732	\$1,488	\$1,865	\$5,053	\$5,128	\$24,504	\$69,561	\$48,694	\$19,431	\$1,427	\$2,786	\$1,283	
27	<b>Storage Var. Product Working Capital Requir.</b>	(23) + (26)	<u>\$1,084</u>	<u>\$2,203</u>	<u>\$2,761</u>	<u>\$7,481</u>	<u>\$7,402</u>	<u>\$35,371</u>	<u>\$100,410</u>	<u>\$70,288</u>	<u>\$28,048</u>	<u>\$2,060</u>	<u>\$4,022</u>	<u>\$1,852</u>	<u>\$262,982</u>
1	<b>Storage Variable Non-Product Costs</b>		(\$69,240)	(\$60,261)	(\$53,494)	(\$59,722)	\$59,522	\$251,112	\$278,355	\$160,438	\$120,218	\$62,308	\$68,565	\$55,337	\$813,139
2	Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	(\$69,240)	(\$60,261)	(\$53,494)	(\$59,722)	\$59,522	\$251,112	\$278,355	\$160,438	\$120,218	\$62,308	\$68,565	\$55,337	\$813,139
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	(\$4,629)	(\$4,028)	(\$3,576)	(\$3,992)	\$3,979	\$16,787	\$18,608	\$10,725	\$8,037	\$4,165	\$4,584	\$3,699	
6	Cost of Capital	Rate Case	<u>8.71%</u>	<u>8.71%</u>	<u>8.71%</u>	<u>8.71%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>
7	Return on Working Capital Requirement	(5) * (6)	(\$403)	(\$351)	(\$312)	(\$348)	\$335	\$1,415	\$1,568	\$904	\$677	\$351	\$386	\$312	
8	Weighted Cost of Debt	Rate Case	<u>3.70%</u>	<u>3.70%</u>	<u>3.70%</u>	<u>3.70%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>
9	Interest Expense	(5) * (8)	(\$171)	(\$149)	(\$132)	(\$148)	\$136	\$574	\$636	\$367	\$275	\$142	\$157	\$126	
10	Taxable Income	(7) - (9)	(\$232)	(\$202)	(\$179)	(\$200)	\$199	\$841	\$932	\$537	\$403	\$209	\$230	\$185	
11	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>
12	Return and Tax Requirement	(10) / (11)	(\$357)	(\$310)	(\$276)	(\$308)	\$307	\$1,294	\$1,434	\$827	\$619	\$321	\$353	\$285	
13	<b>Storage Variable Non-product WC Requir.</b>	(9) + (12)	<u>(\$528)</u>	<u>(\$460)</u>	<u>(\$408)</u>	<u>(\$456)</u>	<u>\$443</u>	<u>\$1,867</u>	<u>\$2,070</u>	<u>\$1,193</u>	<u>\$894</u>	<u>\$463</u>	<u>\$510</u>	<u>\$412</u>	<u>\$6,001</u>

