

May 20, 2010

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4097 – National Grid, Gas Cost Recovery (“GCR”)  
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

Enclosed please find an original and nine copies of National Grid’s monthly filing of gas costs and gas cost revenue collections data. Based on six months of actual data, and six months of projected data, the October 31, 2010 deferred gas cost balance is an under-collection of \$2 million (see attached Schedule 1, page 2). This calculation is based on the November 1, 2009 starting balance of a \$9.9 million under-collection, plus actual gas costs and gas cost collections for November 2009 through April 2010 along with projected costs for May through October 2010. These projected costs are updated to reflect the May 11, 2010 NYMEX settle.

Details are provided on the attached schedules. Schedule 1, pages 1 and 2, summarizes the deferred gas cost activity by GCR category and by month. The Schedule 1 summary shows that for the month of April 2010, the Company incurred actual gas costs of \$19.1 million, working capital of \$141,000 and GCR revenue collections of \$22.9 million, for a net over-collection of approximately \$3.6 million. Gas costs were adversely affected by the inclusion of an adjustment of \$6.2 million to reflect certain gas purchases made between May 2009 and March 2010 that were not reported in the deferred calculation in previous months. Collections in April were \$8.4 million lower than estimated in the GCR calculation and March deferred report primarily because of the unusually warm weather in March and April. In addition to the reduction caused by the warm weather, sales have also been lower than projected because of the weakness in the economy, the flooding and continued migration to transport service.

Schedule 2 provides a breakdown of actual gas costs for November 2009 through April 2010 and projected gas costs for May through October 31, 2010. Projected gas costs for the May to October 2010 period have been raised by \$4.2 million from the level reported in March in order to correct a modeling error in the March report whereby hedge losses on storage injection purchases were allocated to the 2010-2011 winter twice. Schedule 3 summarizes actual gas cost revenue collections for November 2009 through April 2010 and projected gas cost revenue collections for May through October 2010. Schedule 4 shows the calculation of inventory finance charges. The calculation of working capital is presented on pages 1 and 2 of Schedule 5. Schedule 6 presents customer class specific throughput. Thank you for your attention to this matter.

If you have any questions, please do not hesitate to contact me at (401) 784-7667 or Gary Beland at (781) 907-2129.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4097 Service List

**Docket No. 4097 – National Grid – Annual Gas Cost Recovery Filing  
 (“GCR”) - Service List as of 10/5/09**

<b>Name/Address</b>	<b>E-mail</b>	<b>Phone/FAX</b>
Thomas R. Teehan, Esq. National Grid 280 Melrose St. Providence, RI 02907	<a href="mailto:Thomas.teehan@us.ngrid.com">Thomas.teehan@us.ngrid.com</a>	401-784-7667
	<a href="mailto:Peter.Czekanski@us.ngrid.com">Peter.Czekanski@us.ngrid.com</a>	401-784-4321
	<a href="mailto:Joanne.scanlon@us.ngrid.com">Joanne.scanlon@us.ngrid.com</a>	
Leo Wold, Esq. Dept. of Attorney General 150 South Main St. Providence RI 02903	<a href="mailto:Lwold@riag.ri.gov">Lwold@riag.ri.gov</a>	401-222-2424
	<a href="mailto:Sscialabba@ripuc.state.ri.us">Sscialabba@ripuc.state.ri.us</a>	401-222-3016
	<a href="mailto:Mtobin@riag.ri.gov">Mtobin@riag.ri.gov</a>	
	<a href="mailto:dmacrae@riag.ri.gov">dmacrae@riag.ri.gov</a>	
David C. Fixler, Esq. (for Direct Energy) Rubin and Rudman LLP 50 Rowes Wharf, 3 <sup>rd</sup> Floor Boston, MA 02110	<a href="mailto:dfixler@rubinrudman.com">dfixler@rubinrudman.com</a>	617-330-7000
Bruce Oliver Revilo Hill Associates 7103 Laketree Drive Fairfax Station, VA 22039	<a href="mailto:Boliver.rha@verizon.net">Boliver.rha@verizon.net</a>	703-569-6480
<b>File an original &amp; nine (9) copies w/:</b> Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick RI 02888	<a href="mailto:Lmassaro@puc.state.ri.us">Lmassaro@puc.state.ri.us</a>	401-780-2107
	<a href="mailto:Plucarelli@puc.state.ri.us">Plucarelli@puc.state.ri.us</a>	401-941-1691
	<a href="mailto:Sccamara@puc.state.ri.us">Sccamara@puc.state.ri.us</a>	

	Nov-09 30 actual	Dec-09 31 actual	Jan-10 31 actual	Feb-10 28 actual	Mar-10 31 actual	Apr-10 30 actual	May-10 31 fcst	Jun-10 30 fcst	Jul-10 31 fcst	Aug-10 31 fcst	Sep-10 30 fcst	Oct-10 31 fcst	Nov - Oct 365
<b>I. Supply Fixed Cost Deferred</b>													
Beginning Balance	(\$802,683)	(\$2,008,988)	(\$2,919,408)	(\$6,153,880)	(\$8,740,364)	(\$10,167,336)	(\$12,045,905)	(\$12,094,422)	(\$10,963,955)	(\$9,466,813)	(\$7,848,115)	(\$6,288,272)	
Supply Fixed Costs (net of cap rel)	\$1,841,268	\$1,804,066	\$2,016,419	\$2,007,574	\$2,443,223	\$1,096,842	\$2,065,655	\$2,477,914	\$2,477,975	\$2,477,975	\$2,477,914	\$2,477,975	\$25,664,800
Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Capital	<u>\$13,693</u>	<u>\$13,417</u>	<u>\$14,996</u>	<u>\$14,930</u>	<u>\$18,170</u>	<u>\$8,157</u>	<u>\$15,362</u>	<u>\$18,428</u>	<u>\$18,428</u>	<u>\$18,428</u>	<u>\$18,428</u>	<u>\$18,428</u>	\$190,865
Total Supply Fixed Costs	\$1,854,961	\$1,817,483	\$2,031,415	\$2,022,504	\$2,461,393	\$1,104,999	\$2,081,017	\$2,496,342	\$2,496,403	\$2,496,403	\$2,496,342	\$2,496,403	\$25,855,665
Supply Fixed - Collections	\$1,747,051	\$2,570,825	\$5,106,609	\$4,447,380	\$3,723,869	\$2,203,081	\$1,916,833	\$1,154,138	\$788,528	\$668,625	\$729,343	\$978,464	\$26,034,747
Prelim. Ending Balance	(\$694,774)	(\$2,762,330)	(\$5,994,602)	(\$8,578,755)	(\$10,002,841)	(\$11,265,418)	(\$11,881,721)	(\$10,752,219)	(\$9,256,080)	(\$7,639,035)	(\$6,081,116)	(\$4,770,332)	
Month's Average Balance	(\$748,728)	(\$2,385,659)	(\$4,457,005)	(\$7,366,318)	(\$9,371,603)	(\$10,716,377)	(\$11,963,813)	(\$11,423,321)	(\$10,110,017)	(\$8,552,924)	(\$6,964,616)	(\$5,529,302)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$769)	(\$2,533)	(\$4,732)	(\$7,064)	(\$9,949)	(\$11,010)	(\$12,701)	(\$11,736)	(\$10,733)	(\$9,080)	(\$7,155)	(\$5,870)	(\$93,333)
Gas Procurement Incentive/(penalty)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NGPMP Credit	\$1,313,445	\$154,545	\$154,545	\$154,545	\$154,545	\$769,477	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$3,901,104
Supply Fixed Ending Balance	\$617,902	(\$2,919,408)	(\$6,153,880)	(\$8,740,364)	(\$10,167,336)	(\$12,045,905)	(\$12,094,422)	(\$10,963,955)	(\$9,466,813)	(\$7,848,115)	(\$6,288,272)	(\$4,976,202)	
<b>II. Storage Fixed Cost Deferred</b>													
Beginning Balance	\$1,674,812	\$1,850,028	\$1,670,455	\$206,359	(\$661,406)	(\$1,481,605)	(\$1,862,153)	(\$1,419,816)	(\$1,069,043)	(\$553,568)	\$10,347	\$549,920	
Storage Fixed Costs	\$943,967	\$952,357	\$721,613	\$1,086,439	\$800,927	\$549,607	\$1,236,041	\$822,521	\$823,721	\$823,721	\$822,521	\$823,721	\$10,407,155
LNG Demand to DAC	(\$77,196)	(\$77,196)	(\$39,815)	(\$84,534)	(\$51,506)	(\$13,671)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$26,460)	(\$502,678)
Supply Related LNG O & M	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$618,591
Working Capital	<u>\$6,829</u>	<u>\$6,892</u>	<u>\$5,454</u>	<u>\$7,834</u>	<u>\$5,957</u>	<u>\$4,369</u>	<u>\$9,379</u>	<u>\$6,304</u>	<u>\$6,312</u>	<u>\$6,312</u>	<u>\$6,304</u>	<u>\$6,312</u>	\$78,258
Total Storage Fixed Costs	\$925,149	\$933,602	\$738,802	\$1,061,289	\$806,927	\$591,855	\$1,270,509	\$853,914	\$855,123	\$855,123	\$853,914	\$855,123	\$10,601,327
TSS Peaking Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storage Fixed - Collections	\$751,743	\$1,115,042	\$2,203,893	\$1,928,836	\$1,625,989	\$970,686	\$826,431	\$501,863	\$338,787	\$290,919	\$314,628	\$424,099	\$11,292,916
Prelim. Ending Balance	\$1,848,218	\$1,668,587	\$205,364	(\$661,188)	(\$1,480,468)	(\$1,860,436)	(\$1,418,075)	(\$1,067,765)	(\$552,707)	\$10,635	\$549,633	\$980,944	
Month's Average Balance	\$1,761,515	\$1,759,307	\$937,909	(\$227,414)	(\$1,070,937)	(\$1,671,021)	(\$1,640,114)	(\$1,243,791)	(\$810,875)	(\$271,466)	\$279,990	\$765,432	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$1,810	\$1,868	\$996	(\$218)	(\$1,137)	(\$1,717)	(\$1,741)	(\$1,278)	(\$861)	(\$288)	\$288	\$813	(\$1,466)
Storage Fixed Ending Balance	\$1,850,028	\$1,670,455	\$206,359	(\$661,406)	(\$1,481,605)	(\$1,862,153)	(\$1,419,816)	(\$1,069,043)	(\$553,568)	\$10,347	\$549,920	\$981,756	
<b>III. Variable Supply Cost Deferred</b>													
Beginning Balance	\$44,286,232	\$46,972,599	\$56,312,439	\$45,371,861	\$34,931,612	\$24,325,204	\$22,125,549	\$13,813,721	\$9,056,928	\$7,123,910	\$6,326,378	\$5,699,107	
Variable Supply Costs	\$18,065,386	\$31,739,269	\$33,753,812	\$28,292,074	\$21,711,082	\$17,039,931	\$8,476,257	\$5,459,479	\$5,060,657	\$5,160,970	\$5,829,453	\$11,285,190	\$191,873,560
Variable Delivery Storage	\$0	(\$29,074)	(\$89,361)	(\$69,473)	(\$23,075)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$210,983)
Variable Injections Storage	(\$5,163)	(\$488)	\$0	\$0	(\$1,472)	(\$16,828)	(\$17,350)	(\$13,932)	(\$8,143)	(\$7,185)	(\$361)	(\$9,372)	(\$80,294)
Fuel Cost Allocated to Storage	(\$33,017)	(\$125,895)	(\$380,174)	(\$291,966)	(\$130,763)	(\$88,698)	(\$92,134)	(\$74,157)	(\$39,467)	(\$31,564)	(\$2,750)	(\$52,893)	(\$1,343,480)
Working Capital	<u>\$134,066</u>	<u>\$234,884</u>	<u>\$247,530</u>	<u>\$207,716</u>	<u>\$160,307</u>	<u>\$125,939</u>	<u>\$62,222</u>	<u>\$39,946</u>	<u>\$37,281</u>	<u>\$38,093</u>	<u>\$43,330</u>	<u>\$83,463</u>	\$1,414,777
Total Supply Variable Costs	\$18,161,271	\$31,818,695	\$33,531,807	\$28,138,351	\$21,716,079	\$17,060,343	\$8,428,995	\$5,411,336	\$5,050,328	\$5,160,315	\$5,869,671	\$11,306,388	\$191,653,580
Supply Variable - Collections	\$15,520,233	\$22,531,906	\$44,516,981	\$38,605,179	\$32,336,891	\$19,284,258	\$16,759,890	\$10,179,871	\$6,991,932	\$5,964,982	\$6,503,117	\$8,639,485	\$227,834,724
Deferred Responsibility	\$1,527	\$1,746	\$9,352	\$11,904	\$17,035	(\$410)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prelim. Ending Balance	\$46,925,744	\$56,257,643	\$45,317,914	\$34,893,129	\$24,293,766	\$22,101,699	\$13,794,654	\$9,045,186	\$7,115,325	\$6,319,242	\$5,692,933	\$8,366,010	
Month's Average Balance	\$45,605,988	\$51,615,121	\$50,815,177	\$40,132,495	\$29,612,689	\$23,213,451	\$17,960,101	\$11,429,453	\$8,086,127	\$6,721,576	\$6,009,656	\$7,032,559	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$46,855	\$54,797	\$53,948	\$38,483	\$31,438	\$23,849	\$19,067	\$11,743	\$8,585	\$7,136	\$6,174	\$7,466	\$309,541
Gas Procurement Incentive/(penalty)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supply Variable Ending Balance	\$46,972,599	\$56,312,439	\$45,371,861	\$34,931,612	\$24,325,204	\$22,125,549	\$13,813,721	\$9,056,928	\$7,123,910	\$6,326,378	\$5,699,107	\$8,373,476	

	Nov-09 30 actual	Dec-09 31 actual	Jan-10 31 actual	Feb-10 28 actual	Mar-10 31 actual	Apr-10 30 actual	May-10 31 fcst	Jun-10 30 fcst	Jul-10 31 fcst	Aug-10 31 fcst	Sep-10 30 fcst	Oct-10 31 fcst	Nov - Oct 365
<b><u>I/a. Storage Variable Product Cost Deferred</u></b>													
Beginning Balance	(\$30,418,752)	(\$29,547,847)	(\$25,329,368)	(\$13,137,611)	(\$4,815,097)	(\$2,018,864)	(\$2,171,969)	(\$2,341,369)	(\$2,255,710)	(\$2,031,777)	(\$1,748,007)	(\$1,483,870)	
Storage Variable Prod. Costs - LNG	\$31,545	\$743,101	\$820,931	\$1,161,436	(\$86,720)	\$205,101	\$120,804	\$108,876	\$112,375	\$111,845	\$107,358	\$110,923	\$3,547,575
Storage Variable Prod. Costs - UG	\$933,168	\$4,102,105	\$1,782,776	\$8,449,142	\$3,807,808	\$70,513	\$0	\$0	\$0	\$0	\$0	\$0	\$30,145,512
Supply Related LNG to DAC	(\$5,299)	(\$124,841)	(\$137,916)	(\$195,121)	\$14,569	(\$34,457)	(\$20,295)	(\$18,291)	(\$18,879)	(\$18,790)	(\$18,036)	(\$18,635)	(\$595,993)
Supply Related LNG O & M	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$35,844	\$430,129
Inventory Financing - LNG	\$48,072	\$44,219	\$41,050	\$34,733	\$42,932	\$42,951	\$39,710	\$39,518	\$39,332	\$39,161	\$39,013	\$38,875	\$489,567
Inventory Financing - UG	\$385,002	\$331,274	\$222,978	\$143,100	\$92,455	\$148,334	\$197,589	\$250,141	\$282,550	\$309,541	\$310,864	\$310,864	\$2,984,692
Working Capital	\$7,402	\$35,371	\$100,410	\$70,288	\$28,048	\$2,060	\$1,014	\$940	\$962	\$959	\$931	\$953	\$249,337
Total Storage Variable Product Costs	\$1,395,758	\$4,971,320	\$13,644,500	\$9,576,405	\$3,843,690	\$468,763	\$374,666	\$417,028	\$452,184	\$478,560	\$475,974	\$478,824	\$36,577,672
Storage Variable Product Collections	\$494,064	\$723,726	\$1,432,335	\$1,245,287	\$1,043,832	\$619,716	\$541,672	\$329,009	\$225,976	\$192,785	\$210,178	\$279,224	\$7,337,804
Prelim. Ending Balance	(\$29,517,058)	(\$25,300,253)	(\$13,117,203)	(\$4,806,493)	(\$2,015,239)	(\$2,169,817)	(\$2,338,975)	(\$2,253,350)	(\$2,029,502)	(\$1,746,002)	(\$1,482,211)	(\$1,284,271)	
Month's Average Balance	(\$29,967,905)	(\$27,424,050)	(\$19,223,285)	(\$8,972,052)	(\$3,415,168)	(\$2,094,341)	(\$2,255,472)	(\$2,297,360)	(\$2,142,606)	(\$1,888,890)	(\$1,615,109)	(\$1,384,070)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$30,789)	(\$29,115)	(\$20,408)	(\$8,603)	(\$3,626)	(\$2,152)	(\$2,395)	(\$2,360)	(\$2,275)	(\$2,005)	(\$1,659)	(\$1,469)	(\$106,856)
Storage Variable Product Ending Bal.	(\$29,547,847)	(\$25,329,368)	(\$13,137,611)	(\$4,815,097)	(\$2,018,864)	(\$2,171,969)	(\$2,341,369)	(\$2,255,710)	(\$2,031,777)	(\$1,748,007)	(\$1,483,870)	(\$1,285,740)	
<b><u>I/b. Stor Var Non-Prod Cost Deferred</u></b>													
Beginning Balance	(\$4,875,985)	(\$4,687,669)	(\$4,242,572)	(\$3,578,583)	(\$3,081,318)	(\$2,677,290)	(\$2,445,835)	(\$2,191,593)	(\$2,015,360)	(\$1,908,666)	(\$1,819,086)	(\$1,761,019)	
Storage Variable Non-prod. Costs	\$39,974	\$195,754	\$221,572	\$123,017	\$91,247	\$1,583	\$0	\$0	\$0	\$0	\$0	\$0	\$673,148
Variable Delivery Storage Costs	\$9,610	\$47,211	\$53,219	\$29,511	\$21,958	\$405	\$0	\$0	\$0	\$0	\$0	\$0	\$161,914
Variable Injection Storage Costs	\$2,094	\$1,472	\$523	\$1,291	\$1,270	\$12,972	\$17,350	\$13,932	\$8,143	\$7,185	\$361	\$9,372	\$75,966
Fuel Costs Allocated to Storage	\$7,844	\$6,675	\$3,041	\$6,619	\$5,743	\$47,348	\$92,134	\$74,157	\$39,467	\$31,564	\$2,750	\$52,893	\$370,235
Working Capital	\$443	\$1,867	\$2,070	\$1,193	\$894	\$463	\$814	\$655	\$354	\$288	\$23	\$463	\$9,529
Total Storage Var Non-product Costs	\$59,965	\$252,979	\$280,425	\$161,631	\$121,112	\$62,771	\$110,299	\$88,745	\$47,964	\$39,037	\$3,134	\$62,729	\$1,290,791
Storage Var Non-Product Collections	(\$133,262)	(\$196,856)	(\$387,713)	(\$338,825)	(\$285,971)	(\$171,314)	(\$146,404)	(\$89,648)	(\$60,811)	(\$52,521)	(\$56,772)	(\$75,829)	(\$1,995,926)
Prelim. Ending Balance	(\$4,682,759)	(\$4,237,834)	(\$3,574,434)	(\$3,078,127)	(\$2,674,235)	(\$2,443,205)	(\$2,189,133)	(\$2,013,200)	(\$1,906,585)	(\$1,817,109)	(\$1,759,181)	(\$1,622,461)	
Month's Average Balance	(\$4,779,372)	(\$4,462,751)	(\$3,908,503)	(\$3,328,355)	(\$2,877,777)	(\$2,560,248)	(\$2,317,484)	(\$2,102,396)	(\$1,960,972)	(\$1,862,888)	(\$1,789,133)	(\$1,691,740)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	(\$4,910)	(\$4,738)	(\$4,149)	(\$3,192)	(\$3,055)	(\$2,630)	(\$2,460)	(\$2,160)	(\$2,082)	(\$1,978)	(\$1,838)	(\$1,796)	(\$34,989)
Storage Var Non-Product Ending Bal.	(\$4,687,669)	(\$4,242,572)	(\$3,578,583)	(\$3,081,318)	(\$2,677,290)	(\$2,445,835)	(\$2,191,593)	(\$2,015,360)	(\$1,908,666)	(\$1,819,086)	(\$1,761,019)	(\$1,624,257)	
<b><u>GCR Deferred Summary</u></b>													
Beginning Balance	\$9,863,623	\$15,244,987	\$25,727,275	\$23,165,448	\$18,213,744	\$8,651,672	\$4,272,834	(\$3,560,331)	(\$6,573,993)	(\$6,163,768)	(\$4,405,336)	(\$2,610,986)	
Gas Costs	\$22,274,646	\$39,697,402	\$50,078,061	\$40,781,235	\$28,827,072	\$19,149,327	\$12,176,694	\$9,201,091	\$8,838,665	\$8,965,357	\$9,630,020	\$15,089,846	\$264,709,417
Working Capital	\$162,432	\$292,431	\$370,459	\$301,961	\$213,376	\$140,988	\$88,791	\$66,273	\$63,338	\$64,081	\$69,015	\$109,620	\$1,942,766
Total Costs	\$22,437,078	\$39,989,833	\$50,448,521	\$41,083,197	\$29,040,448	\$19,290,315	\$12,265,486	\$9,267,364	\$8,902,003	\$9,029,438	\$9,699,035	\$15,199,466	\$266,652,183
Collections	\$18,381,356	\$26,746,389	\$52,881,457	\$45,899,761	\$38,461,645	\$22,906,017	\$19,898,421	\$12,075,233	\$8,284,411	\$7,064,790	\$7,700,494	\$10,245,443	\$270,545,418
Prelim. Ending Balance	\$13,919,345	\$28,488,431	\$23,294,339	\$18,348,883	\$8,792,547	\$5,035,971	(\$3,360,101)	(\$6,368,201)	(\$5,956,401)	(\$4,199,120)	(\$2,406,795)	\$2,343,037	
Month's Average Balance	\$11,891,484	\$21,866,709	\$24,510,807	\$20,757,165	\$13,503,145	\$6,843,822	\$456,367	(\$4,964,266)	(\$6,265,197)	(\$5,181,444)	(\$3,406,065)	(\$133,974)	
Interest Rate (BOA Prime minus 200 bps)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
Interest Applied	\$12,197	\$20,279	\$25,654	\$19,407	\$13,671	\$6,341	(\$230)	(\$5,792)	(\$7,366)	(\$6,215)	(\$4,191)	(\$857)	\$72,897
Gas Purchase Plan Incentives/(Penalties)	\$1,313,445	(\$1,313,445)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NGPMP Credit	\$1,467,990	\$1,467,990	\$154,545	\$154,545	\$154,545	\$769,477	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$3,901,104
<b>Ending Bal. W/ Interest</b>	<b>\$15,244,987</b>	<b>\$25,727,275</b>	<b>\$23,165,448</b>	<b>\$18,213,744</b>	<b>\$8,651,672</b>	<b>\$4,272,834</b>	<b>(\$3,560,331)</b>	<b>(\$6,573,993)</b>	<b>(\$6,163,768)</b>	<b>(\$4,405,336)</b>	<b>(\$2,610,986)</b>	<b>\$2,142,180</b>	
Under/(Over)-collection	\$4,055,722	\$13,243,444	(\$2,432,936)	(\$4,816,565)	(\$9,421,197)	(\$3,615,702)	(\$7,632,936)	(\$2,807,869)	\$617,591	\$1,964,647	\$1,998,541	\$4,954,023	

Projected Gas Costs using 5-11-10 NYMEX	Nov-09 actual	Dec-09 actual	Jan-10 actual	Feb-10 actual	Mar-10 actual	Apr-10 actual	May-10 fcst	Jun-10 fcst	Jul-10 fcst	Aug-10 fcst	Sep-10 fcst	Oct-10 fcst	Nov-Oct
<b>SUPPLY FIXED COSTS - Pipeline &amp; Supplier</b>													
Algonquin	\$646,473	\$618,604	\$615,021	\$435,710	\$657,677	\$634,403	\$723,452	\$723,452	\$723,452	\$723,452	\$723,452	\$723,452	\$7,948,603
TETCO/Texas Eastern	\$500,954	\$538,562	\$594,551	\$440,315	\$500,043	\$511,238	\$747,967	\$747,967	\$747,967	\$747,967	\$747,967	\$747,967	\$7,573,462
Tennessee	\$694,705	\$684,131	\$679,313	\$675,601	\$677,495	\$674,132	\$774,541	\$774,541	\$774,541	\$774,541	\$774,541	\$774,541	\$8,732,620
Columbia	\$308,698	\$310,895	\$249,120	\$274,112	\$285,016	\$302,632	\$285,205	\$285,205	\$285,205	\$285,205	\$285,205	\$285,205	\$3,441,701
Westerly Lateral	\$60,149	\$60,153	\$58,883	\$58,879	\$58,879	\$58,879	\$58,879	\$58,879	\$58,879	\$58,879	\$58,879	\$58,879	\$709,097
Others	\$88,971	\$95,457	\$309,129	\$122,956	\$264,113	\$467,853	(\$87,488)	\$324,770	\$324,832	\$324,832	\$324,770	\$324,832	\$2,885,027
Less Credits from Mkter Releases	\$458,683	\$503,735	\$489,599	\$0	\$0	\$1,552,294	\$436,900	\$436,900	\$436,900	\$436,900	\$436,900	\$436,900	\$5,625,709
<b>TOTAL SUPPLY FIXED COSTS - Pipeline &amp; Supplier</b>	<b>\$1,841,268</b>	<b>\$1,804,066</b>	<b>\$2,016,419</b>	<b>\$2,007,574</b>	<b>\$2,443,223</b>	<b>\$1,096,842</b>	<b>\$2,065,655</b>	<b>\$2,477,914</b>	<b>\$2,477,975</b>	<b>\$2,477,975</b>	<b>\$2,477,914</b>	<b>\$2,477,975</b>	<b>\$25,664,801</b>
<b>STORAGE FIXED COSTS - Facilities</b>													
Texas Eastern SS-1 Demand	\$88,743	\$89,527	\$86,713	\$88,612	\$88,599	\$88,465	\$97,190	\$97,190	\$97,190	\$97,190	\$97,190	\$97,190	\$1,113,797
Dominion GSS Demand	\$83,348	\$83,348	\$83,348	\$83,348	\$83,348	\$83,348	\$83,456	\$83,456	\$83,456	\$83,456	\$83,456	\$83,456	\$1,000,828
Tennessee FSMA Demand	\$39,428	\$39,428	\$40,627	\$39,426	\$39,424	\$39,426	\$39,428	\$39,428	\$39,428	\$39,428	\$39,428	\$39,428	\$474,330
Columbia FSS Demand	\$0	\$0	\$0	\$38,899	\$9,727	\$3	\$9,725	\$9,725	\$9,725	\$9,725	\$9,725	\$9,725	\$106,976
Keyspan LNG Tank Lease Payment	\$157,500	\$157,500	\$157,500	\$201,180	\$163,740	\$163,740	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$157,500	\$1,946,160
<b>TOTAL FIXED STORAGE COSTS</b>	<b>\$369,019</b>	<b>\$369,804</b>	<b>\$368,188</b>	<b>\$451,466</b>	<b>\$384,839</b>	<b>\$374,983</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$4,642,091</b>
<b>STORAGE FIXED COSTS - Delivery</b>													
<b>STORAGE DELIVERY FIXED COST \$</b>	<b>\$574,948</b>	<b>\$582,553</b>	<b>\$353,425</b>	<b>\$634,973</b>	<b>\$416,088</b>	<b>\$174,625</b>	<b>\$848,742</b>	<b>\$435,222</b>	<b>\$436,422</b>	<b>\$436,422</b>	<b>\$435,222</b>	<b>\$436,422</b>	<b>\$5,765,064</b>
<b>TOTAL STORAGE FIXED</b>	<b>\$943,967</b>	<b>\$952,357</b>	<b>\$721,613</b>	<b>\$1,086,439</b>	<b>\$800,927</b>	<b>\$549,607</b>	<b>\$1,236,041</b>	<b>\$822,521</b>	<b>\$823,721</b>	<b>\$823,721</b>	<b>\$822,521</b>	<b>\$823,721</b>	<b>\$10,407,155</b>
<b>TOTAL FIXED COSTS</b>	<b>\$2,785,234</b>	<b>\$2,756,423</b>	<b>\$2,738,032</b>	<b>\$3,094,013</b>	<b>\$3,244,150</b>	<b>\$1,646,449</b>	<b>\$3,301,696</b>	<b>\$3,300,435</b>	<b>\$3,301,696</b>	<b>\$3,301,696</b>	<b>\$3,300,435</b>	<b>\$3,301,696</b>	<b>\$36,071,955</b>
<b>VARIABLE SUPPLY COSTS (Includes Injections)</b>													
Total Pipeline Commodity Charges	8,974,179	\$19,219,155	28,569,254	20,002,697	12,003,958	12,129,028	\$9,999,201	\$6,666,581	\$5,164,762	\$5,160,703	\$4,005,584	\$8,365,357	\$140,260,458
Hedging	\$9,053,170	\$13,942,299	\$6,955,611	\$8,908,621	\$8,983,081	\$4,890,493	\$2,223,148	\$1,728,249	\$1,688,589	\$1,557,803	\$1,896,346	\$2,919,833	\$64,747,242
Costs of Injections							\$3,746,092	\$2,935,350	\$1,792,693	\$1,557,536	\$72,476	\$0	\$10,104,148
Tennessee PCB Refunds		(\$594,636)				(\$194,663)			(\$200,000)			(\$200,000)	(\$1,189,299)
<b>TOTAL VARIABLE SUPPLY COSTS</b>	<b>\$18,027,350</b>	<b>\$33,161,453</b>	<b>\$35,524,865</b>	<b>\$28,911,319</b>	<b>\$20,987,039</b>	<b>\$17,019,521</b>	<b>\$8,476,257</b>	<b>\$5,459,479</b>	<b>\$5,060,657</b>	<b>\$5,160,970</b>	<b>\$5,829,453</b>	<b>\$11,285,190</b>	<b>\$194,903,552</b>
<b>VARIABLE STORAGE COSTS</b>													
Underground Storage	\$933,168	\$4,102,105	\$12,782,776	\$8,449,142	\$3,807,808	70,513	\$0	\$0	\$0	\$0	\$0	\$0	\$30,145,512
LNG Withdrawals/Westerly Trucking	\$31,545	\$743,101	\$820,931	\$1,161,436	(\$86,720)	\$205,101	\$120,804	\$108,876	\$112,375	\$111,845	\$107,358	\$110,923	\$3,547,575
<b>TOTAL VARIABLE STORAGE COSTS</b>	<b>\$964,712</b>	<b>\$4,845,206</b>	<b>\$13,603,707</b>	<b>\$9,610,578</b>	<b>\$3,721,088</b>	<b>\$275,615</b>	<b>\$120,804</b>	<b>\$108,876</b>	<b>\$112,375</b>	<b>\$111,845</b>	<b>\$107,358</b>	<b>\$110,923</b>	<b>\$33,693,088</b>
<b>TOTAL VARIABLE COSTS</b>	<b>\$18,992,062</b>	<b>\$38,006,659</b>	<b>\$49,128,572</b>	<b>\$38,521,897</b>	<b>\$24,708,127</b>	<b>\$17,295,136</b>	<b>\$8,597,061</b>	<b>\$5,568,355</b>	<b>\$5,173,032</b>	<b>\$5,272,815</b>	<b>\$5,936,811</b>	<b>\$11,396,113</b>	<b>\$228,596,640</b>
<b>TOTAL SUPPLY COSTS AFTER CREDITS</b>	<b>\$21,777,296</b>	<b>\$40,763,082</b>	<b>\$51,866,604</b>	<b>\$41,615,910</b>	<b>\$27,952,277</b>	<b>\$18,941,585</b>	<b>\$11,898,757</b>	<b>\$8,868,790</b>	<b>\$8,474,728</b>	<b>\$8,574,511</b>	<b>\$9,237,246</b>	<b>\$14,697,809</b>	<b>\$264,668,595</b>
<b>Storage Costs for FT-2 Calculation</b>													
<b>Storage Fixed Costs - Facilities</b>	<b>\$369,019</b>	<b>\$369,804</b>	<b>\$368,188</b>	<b>\$451,466</b>	<b>\$384,839</b>	<b>\$374,983</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$387,299</b>	<b>\$4,642,091</b>
<b>Storage Fixed Costs - Deliveries</b>	<b>\$574,948</b>	<b>\$582,553</b>	<b>\$353,425</b>	<b>\$634,973</b>	<b>\$416,088</b>	<b>\$174,625</b>	<b>\$848,742</b>	<b>\$435,222</b>	<b>\$436,422</b>	<b>\$436,422</b>	<b>\$435,222</b>	<b>\$436,422</b>	<b>\$5,765,064</b>
<b>Variable Delivery Costs</b>	<b>\$0</b>	<b>\$29,074</b>	<b>\$89,361</b>	<b>\$69,473</b>	<b>\$23,075</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$210,983</b>
<b>Variable Injection Costs</b>	<b>\$5,163</b>	<b>\$488</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,472</b>	<b>\$16,828</b>	<b>\$17,350</b>	<b>\$13,932</b>	<b>\$8,143</b>	<b>\$7,185</b>	<b>\$361</b>	<b>\$9,372</b>	<b>\$80,294</b>
<b>Fuel Costs Allocated to Storage</b>	<b>\$33,017</b>	<b>\$125,895</b>	<b>\$380,174</b>	<b>\$291,966</b>	<b>\$130,763</b>	<b>\$88,698</b>	<b>\$92,134</b>	<b>\$74,157</b>	<b>\$39,467</b>	<b>\$31,564</b>	<b>\$2,750</b>	<b>\$52,893</b>	<b>\$1,343,480</b>
<b>Total Storage Costs</b>	<b>\$982,146</b>	<b>\$1,107,814</b>	<b>\$1,191,149</b>	<b>\$1,447,878</b>	<b>\$956,237</b>	<b>\$655,133</b>	<b>\$1,345,525</b>	<b>\$910,610</b>	<b>\$871,331</b>	<b>\$862,470</b>	<b>\$825,632</b>	<b>\$885,987</b>	<b>\$12,041,912</b>
Pipeline Variable	\$18,027,350	\$33,161,453	\$35,524,865	\$28,911,319	\$20,987,039	\$17,019,521	\$8,476,257	\$5,459,479	\$5,060,657	\$5,160,970	\$5,829,453	\$11,285,190	
Less Non-firm Gas Costs	\$181,276	\$338,069	\$95,540	\$115,082	\$225,141	\$257,847							
Less Company Use	\$122,766	\$122,766	\$556,038	\$51,731	\$151,278	\$68,408							
Less Manchester St Balancing	\$9,339	\$9,339	\$14,405	\$14,123	(\$193,039)	\$0							
Plus Cashout													
Less Mkter Over-takes	\$136,755	\$68,890	\$229,565	\$158,493	\$53,746	\$10,945							
Less Mkter W/drawals	\$158,988	\$1,071,261	\$1,082,834	\$414,038	(\$712,204)	(\$155,628)							
Plus Mkter Undertakes	\$468,531	\$112,153	\$122,972	\$48,442	\$169,310	\$112,075							
Plus Mkter Injections	\$0	\$0	\$0	\$0	\$0	\$0							
Storage Service Charge													
Plus Pipeline Srchg/Credit	\$178,630	\$75,987	\$84,357	\$85,781	\$79,654	\$89,906							
<b>TOTAL FIRM COMMODITY COSTS</b>	<b>\$18,065,386</b>	<b>\$31,739,269</b>	<b>\$33,753,812</b>	<b>\$28,292,074</b>	<b>\$21,711,082</b>	<b>\$17,039,931</b>	<b>\$8,476,257</b>	<b>\$5,459,479</b>	<b>\$5,060,657</b>	<b>\$5,160,970</b>	<b>\$5,829,453</b>	<b>\$11,285,190</b>	

	Nov-09 actual	Dec-09 actual	Jan-10 actual	Feb-10 actual	Mar-10 actual	Apr-10 actual	May-10 fcst	Jun-09 fcst	Jul-10 fcst	Aug-10 fcst	Sep-10 fcst	Oct-10 fcst	Total Nov-Oct
<b><u>I. Supply Fixed Cost Collections --</u></b>													
(a) Low Load dth	1,599,798	2,394,199	4,798,717	4,196,088	3,502,394	2,066,076	1,770,403	1,043,737	703,852	587,734	641,995	882,580	24,187,573
Supply Fixed Cost Factor	\$1.0416	\$1.0352	\$1.0347	\$1.0347	\$1.0353	\$1.0299	\$1.0345	\$1.0345	\$1.0345	\$1.0345	\$1.0345	\$1.0345	\$1.0345
Low Load collections	\$1,666,284	\$2,478,486	\$4,965,365	\$4,341,584	\$3,626,189	\$2,127,856	\$1,831,482	\$1,079,746	\$728,135	\$608,011	\$664,144	\$913,029	\$25,030,310
(b) High Load dth	110,848	129,380	197,908	148,327	136,864	105,406	119,590	104,235	84,620	84,930	91,354	91,685	1,405,145
Supply Fixed Cost Factor	\$0.7286	\$0.7137	\$0.7137	\$0.7133	\$0.7137	\$0.7137	\$0.7137	\$0.7137	\$0.7137	\$0.7137	\$0.7137	\$0.7137	\$0.7137
High Load collections	\$80,767	\$92,339	\$141,244	\$105,796	\$97,680	\$75,225	\$85,351	\$74,392	\$60,393	\$60,614	\$65,199	\$65,435	\$1,004,437
sub-total Dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,889,993	1,147,972	788,472	672,664	733,349	974,264	25,592,718
<b>TOTAL Supply Fixed Collections</b>	<b>\$1,747,051</b>	<b>\$2,570,825</b>	<b>\$5,106,609</b>	<b>\$4,447,380</b>	<b>\$3,723,869</b>	<b>\$2,203,081</b>	<b>\$1,916,833</b>	<b>\$1,154,138</b>	<b>\$788,528</b>	<b>\$668,625</b>	<b>\$729,343</b>	<b>\$978,464</b>	<b>\$26,034,747</b>
<b><u>II. Storage Fixed Cost Collections --</u></b>													
(a) Low Load dth	1,599,798	2,394,199	4,798,717	4,196,088	3,502,394	2,066,076	1,770,403	1,043,737	703,852	587,734	641,995	882,580	24,187,573
Storage Fixed Cost Factor	\$0.4215	\$0.4189	\$0.4187	\$0.4187	\$0.4189	\$0.4167	\$0.4186	\$0.4186	\$0.4186	\$0.4186	\$0.4186	\$0.4186	\$0.4186
Low Load collections	\$674,245	\$1,002,893	\$2,009,186	\$1,756,779	\$1,467,300	\$861,015	\$741,091	\$436,908	\$294,632	\$246,026	\$268,739	\$369,448	\$10,128,262
(b) High Load dth	110,848	129,380	197,908	148,327	136,864	105,406	119,590	104,235	84,620	84,930	91,354	91,685	1,405,145
Storage Fixed Cost Factor	\$0.2946	\$0.2886	\$0.2886	\$0.2884	\$0.2886	\$0.2886	\$0.2886	\$0.2886	\$0.2886	\$0.2886	\$0.2886	\$0.2886	\$0.2886
High Load collections	\$32,660	\$37,339	\$57,114	\$42,782	\$39,498	\$30,419	\$34,514	\$30,082	\$24,421	\$24,511	\$26,365	\$26,460	\$406,165
(c) FT-2 dth	111,676	186,325	342,697	321,980	296,865	197,390	126,591	86,855	49,149	50,766	48,629	70,215	1,889,139
Storage Fixed Cost Factor	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015	\$0.4015
FT-2 collection	\$44,838	\$74,810	\$137,593	\$129,275	\$119,191	\$79,252	\$50,826	\$34,872	\$19,733	\$20,383	\$19,524	\$28,191	\$758,489
sub-total Dth	1,822,323	2,709,904	5,339,321	4,666,395	3,936,123	2,368,872	2,016,584	1,234,827	837,621	723,430	781,977	1,044,480	\$27,481,857
<b>TOTAL Storage Fixed Collections</b>	<b>\$751,743</b>	<b>\$1,115,042</b>	<b>\$2,203,893</b>	<b>\$1,928,836</b>	<b>\$1,625,989</b>	<b>\$970,686</b>	<b>\$826,431</b>	<b>\$501,863</b>	<b>\$338,787</b>	<b>\$290,919</b>	<b>\$314,628</b>	<b>\$424,099</b>	<b>\$11,292,916</b>
<b><u>III. Variable Supply Cost Collections --</u></b>													
(a) Firm Sales dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,889,993	1,147,972	788,472	672,664	733,349	974,264	25,592,718
Variable Supply Cost Factor	\$8.9363	\$8.8734	\$8.8696	\$8.8690	\$8.8747	\$8.8302	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677
Variable Supply collections	\$15,286,855	\$22,392,807	\$44,317,917	\$38,530,442	\$32,297,215	\$19,174,597	\$16,759,890	\$10,179,871	\$6,991,932	\$5,964,982	\$6,503,117	\$8,639,485	\$227,039,109
(b) TSS Sales dth	16,977	5,119	12,462	9,844	9,896	9,028	0	0	0	0	0	0	4,715
TSS Variable Supply Cost F.	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
<b>TSS Surcharge collections</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
(c) NGV Sales dth	1,515	1,374	832	504	186	304	0	0	0	0	0	0	4,715
Variable Supply Cost Factor	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677	\$8.8677
<b>Variable Supply collections</b>	<b>\$13,431</b>	<b>\$12,188</b>	<b>\$7,376</b>	<b>\$4,471</b>	<b>\$1,652</b>	<b>\$2,698</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
(d) Default Sales dth	20,878	12,047	18,196	6,670	3,609	10,153	0	0	0	0	0	0	4,715
Variable Supply Cost Factor	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348	\$10.5348
<b>Variable Supply collections</b>	<b>\$219,947</b>	<b>\$126,911</b>	<b>\$191,688</b>	<b>\$70,267</b>	<b>\$38,024</b>	<b>\$106,962</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL Variable Supply Collections</b>	<b>\$15,520,233</b>	<b>\$22,531,906</b>	<b>\$44,516,981</b>	<b>\$38,605,179</b>	<b>\$32,336,891</b>	<b>\$19,284,258</b>	<b>\$16,759,890</b>	<b>\$10,179,871</b>	<b>\$6,991,932</b>	<b>\$5,964,982</b>	<b>\$6,503,117</b>	<b>\$8,639,485</b>	<b>\$227,834,724</b>

	Nov-09 actual	Dec-09 actual	Jan-10 actual	Feb-10 actual	Mar-10 actual	Apr-10 actual	May-10 fcst	Jun-09 fcst	Jul-10 fcst	Aug-10 fcst	Sep-10 fcst	Oct-10 fcst	Total Nov-Oct
<b><u>IVa. Storage Variable Product Cost Collections --</u></b>													
(a) Firm Sales dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,889,993	1,147,972	788,472	672,664	733,349	974,264	25,592,718
Variable Supply Cost Factor	\$0.2888	\$0.2868	\$0.2867	\$0.2866	\$0.2868	\$0.2854	\$0.2866	\$0.2866	\$0.2866	\$0.2866	\$0.2866	\$0.2866	\$0.2866
<b>TOTAL Stor Var Product collections</b>	<b>\$494,064</b>	<b>\$723,726</b>	<b>\$1,432,335</b>	<b>\$1,245,287</b>	<b>\$1,043,832</b>	<b>\$619,716</b>	<b>\$541,672</b>	<b>\$329,009</b>	<b>\$225,976</b>	<b>\$192,785</b>	<b>\$210,178</b>	<b>\$279,224</b>	<b>\$7,337,804</b>
<b><u>IVb. Storage Variable Non-product Cost Collections --</u></b>													
(a) Firm Sales dth	1,710,647	2,523,579	4,996,625	4,344,415	3,639,258	2,171,482	1,889,993	1,147,972	788,472	672,664	733,349	974,264	25,592,718
Variable Supply Cost Factor	(\$0.0732)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0727)	(\$0.0723)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)
Stor Var Non-Product collec	(\$125,154)	(\$183,329)	(\$362,833)	(\$315,449)	(\$264,419)	(\$156,983)	(\$137,213)	(\$83,343)	(\$57,243)	(\$48,835)	(\$53,241)	(\$70,732)	(\$1,858,774)
(b) FT-2 dth	111,676	186,325	342,697	321,980	296,865	197,390	126,591	86,855	49,149	50,766	48,629	70,215	
Variable Supply Cost Factor	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)	(\$0.0726)
Stor Var Non-Product collec	(\$8,108)	(\$13,527)	(\$24,880)	(\$23,376)	(\$21,552)	(\$14,331)	(\$9,191)	(\$6,306)	(\$3,568)	(\$3,686)	(\$3,530)	(\$5,098)	<b>(\$137,152)</b>
Total Firm Sales/FT-2 dth	1,822,323	2,709,904	5,339,321	4,666,395	3,936,123	2,368,872	2,016,584	1,234,827	837,621	723,430	781,977	1,044,480	
<b>TOTAL Stor Var Non-Product collec</b>	<b>(\$133,262)</b>	<b>(\$196,856)</b>	<b>(\$387,713)</b>	<b>(\$338,825)</b>	<b>(\$285,971)</b>	<b>(\$171,314)</b>	<b>(\$146,404)</b>	<b>(\$89,648)</b>	<b>(\$60,811)</b>	<b>(\$52,521)</b>	<b>(\$56,772)</b>	<b>(\$75,829)</b>	<b>(\$1,995,926)</b>
<b>Total Gas Cost Collections</b>	<b>\$18,379,829</b>	<b>\$26,744,643</b>	<b>\$52,872,105</b>	<b>\$45,887,857</b>	<b>\$38,444,610</b>	<b>\$22,906,427</b>	<b>\$19,898,421</b>	<b>\$12,075,233</b>	<b>\$8,284,411</b>	<b>\$7,064,790</b>	<b>\$7,700,494</b>	<b>\$10,245,443</b>	<b>\$270,504,264</b>

Line No.	Description (a)	Reference (b)	Nov-09 (c)	Dec-09 (d)	Jan-10 (e)	Feb-10 (f)	Mar-10 (g)	Apr-10 (h)	May-10 (i)	Jun-10 (j)	Jul-10 (k)	Aug-10 (l)	Sep-10 (m)	Oct-10 (n)	Total (p)
1	<b>Storage Inventory Balance</b>		\$26,229,386	\$22,683,959	\$17,794,092	\$14,536,590	\$10,860,219	\$15,163,967	\$19,145,194	\$23,454,141	\$26,102,653	\$28,340,682	\$28,448,428	\$28,448,428	
2	Hedging		\$13,127,938	\$11,197,325	\$5,369,649	\$771,545	(\$761,361)	\$836,372	\$2,168,208	\$3,527,817	\$4,375,260	\$5,048,649	\$5,083,594	\$5,083,594	
	Hedge Collateral Carrying Average Balance		\$70,499,148	\$45,422,510	\$35,210,069	\$40,364,683	\$53,935,675	\$53,003,803							
	NE Money Pool Rate		0.21%	0.20%	0.20%	0.20%	0.21%	0.22%							
	Hedge Collateral Carrying Costs		\$12,337	\$6,924	\$5,168	\$5,155	\$8,499	\$8,387							
3	Subtotal	(1) + (2)	\$39,357,324	\$33,881,284	\$23,163,742	\$15,308,136	\$10,098,858	\$16,000,339	\$21,313,402	\$26,981,958	\$30,477,913	\$33,389,331	\$33,532,022	\$33,532,022	
4	Cost of Capital	Rate Case	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
5	Return on Working Capital Requirement	(3) * (4)	\$3,316,776	\$2,855,292	\$1,952,088	\$1,290,069	\$851,065	\$1,348,403	\$1,796,153	\$2,273,862	\$2,568,478	\$2,813,833	\$2,825,858	\$2,825,858	\$26,717,736
6	Weighted Cost of Debt	Rate Case	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
7	Interest Charges Financed	(1) * (6)	\$896,466	\$775,291	\$608,165	\$496,830	\$371,180	\$546,858	\$728,448	\$922,187	\$1,041,672	\$1,141,178	\$1,146,055	\$1,146,055	\$9,820,384
8	Taxable Income	(5) - (7)	\$2,420,310	\$2,080,001	\$1,343,923	\$793,239	\$479,886	\$801,545	\$1,067,706	\$1,351,675	\$1,526,806	\$1,672,655	\$1,679,803	\$1,679,803	
9	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
10	Return and Tax Requirement	(8) / (9)	\$3,723,555	\$3,200,002	\$2,067,573	\$1,220,367	\$738,286	\$1,233,146	\$1,642,624	\$2,079,499	\$2,348,933	\$2,573,316	\$2,584,313	\$2,584,313	\$25,995,926
11	Working Capital Requirement	(7) + (10)	\$4,620,020	\$3,975,292	\$2,675,738	\$1,717,197	\$1,109,465	\$1,780,004	\$2,371,072	\$3,001,687	\$3,390,604	\$3,714,494	\$3,730,368	\$3,730,368	\$35,816,310
12	Monthly Average	(11) / 12	\$385,002	\$331,274	\$222,978	\$143,100	\$92,455	\$148,334	\$197,589	\$250,141	\$282,550	\$309,541	\$310,864	\$310,864	\$2,984,692
13	<b>LNG Inventory Balance</b>		\$6,232,424	\$5,732,970	\$5,322,061	\$4,503,043	\$5,566,058	\$5,568,519	\$5,148,266	\$5,123,472	\$5,099,344	\$5,077,182	\$5,057,972	\$5,040,038	
14	Cost of Capital	Rate Case	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
15	Return on Working Capital Requirement	(13) * (14)	\$525,228	\$483,137	\$448,508	\$379,487	\$469,071	\$469,278	\$433,862	\$431,773	\$429,739	\$427,871	\$426,253	\$424,741	\$5,348,948
16	Weighted Cost of Debt	Rate Case	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
17	Interest Charges Financed	(13) * (16)	\$213,011	\$195,941	\$181,897	\$153,905	\$190,236	\$190,320	\$175,957	\$175,110	\$174,285	\$173,528	\$172,871	\$172,258	\$2,169,319
18	Taxable Income	(15) - (17)	\$312,216	\$287,196	\$266,611	\$225,582	\$278,834	\$278,958	\$257,905	\$256,663	\$255,454	\$254,344	\$253,382	\$252,483	
19	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
20	Return and Tax Requirement	(18) / (19)	\$480,333	\$441,840	\$410,171	\$347,050	\$428,976	\$429,166	\$396,777	\$394,866	\$393,006	\$391,298	\$389,818	\$388,436	\$4,891,737
21	Working Capital Requirement	(17) + (20)	\$693,344	\$637,781	\$592,068	\$500,954	\$619,212	\$619,486	\$572,734	\$569,976	\$567,291	\$564,826	\$562,689	\$560,694	\$7,061,056
22	Monthly Average	(21) / 12	\$57,779	\$53,148	\$49,339	\$41,746	\$51,601	\$51,624	\$47,728	\$47,498	\$47,274	\$47,069	\$46,891	\$46,724	\$588,421
23	System Balancing Factor	Rate Case	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	16.80%	
24	Balancing Related Inventory Costs	(22) * (23)	\$9,707	\$8,929	\$8,289	\$7,013	\$8,669	\$8,673	\$8,018	\$7,980	\$7,942	\$7,908	\$7,878	\$7,850	\$98,855
25	Supply Related Inventory Costs	(22) - (24)	\$48,072	\$44,219	\$41,050	\$34,733	\$42,932	\$42,951	\$39,710	\$39,518	\$39,332	\$39,161	\$39,013	\$38,875	\$489,567



Line No.	Description (a)	Reference (b)	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Total
1	<b>Supply Fixed Costs</b>		\$1,841,268	\$1,804,066	\$2,016,419	\$2,007,574	\$2,443,223	\$1,096,842	\$2,065,655	\$2,477,914	\$2,477,975	\$2,477,975	\$2,477,914	\$2,477,975	\$25,664,800
2	Capacity Release Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Allowable Working Capital Costs	(1) - (2)	\$1,841,268	\$1,804,066	\$2,016,419	\$2,007,574	\$2,443,223	\$1,096,842	\$2,065,655	\$2,477,914	\$2,477,975	\$2,477,975	\$2,477,914	\$2,477,975	\$25,664,800
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$123,087	\$120,601	\$134,796	\$134,205	\$163,328	\$73,323	\$138,088	\$165,647	\$165,651	\$165,651	\$165,647	\$165,651	
6	Cost of Capital	Rate Case	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
7	Return on Working Capital Requirement	(5) * (6)	\$10,373	\$10,163	\$11,360	\$11,310	\$13,764	\$6,179	\$11,637	\$13,960	\$13,960	\$13,960	\$13,960	\$13,960	
8	Weighted Cost of Debt	Rate Case	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
9	Interest Expense	(5) * (8)	\$4,207	\$4,122	\$4,607	\$4,587	\$5,582	\$2,506	\$4,720	\$5,661	\$5,662	\$5,662	\$5,661	\$5,662	
10	Taxable Income	(7) - (9)	\$6,166	\$6,042	\$6,753	\$6,723	\$8,182	\$3,673	\$6,918	\$8,298	\$8,298	\$8,298	\$8,298	\$8,298	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$9,486	\$9,295	\$10,389	\$10,343	\$12,588	\$5,651	\$10,642	\$12,766	\$12,767	\$12,767	\$12,766	\$12,767	
13	<b>Supply Fixed Working Capital Requirement</b>	(9) + (12)	\$13,693	\$13,417	\$14,996	\$14,930	\$18,170	\$8,157	\$15,362	\$18,428	\$18,428	\$18,428	\$18,428	\$18,428	\$190,865
14	<b>Storage Fixed Costs</b>		\$943,967	\$952,357	\$721,613	\$1,086,439	\$800,927	\$549,607	\$1,236,041	\$822,521	\$823,721	\$823,721	\$822,521	\$823,721	\$10,407,155
15	Less: LNG Demand to DAC		\$77,196	\$77,196	\$39,815	\$84,534	\$51,506	\$13,671	\$26,460	\$26,460	\$26,460	\$26,460	\$26,460	\$26,460	\$502,678
16	Less: Credits		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Plus: Supply Related LNG O&M Costs		\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$51,549	\$618,591
18	Allowable Working Capital Costs	(14) - (15) + (16)	\$918,320	\$926,710	\$733,348	\$1,053,454	\$800,970	\$587,486	\$1,261,130	\$847,610	\$848,810	\$848,810	\$847,610	\$848,810	\$10,523,069
19	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
20	Working Capital Requirement	[(17) * (18)] / 365	\$61,389	\$61,950	\$49,024	\$70,423	\$53,544	\$39,273	\$84,306	\$56,662	\$56,742	\$56,742	\$56,662	\$56,742	
21	Cost of Capital	Rate Case	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
22	Return on Working Capital Requirement	(19) * (20)	\$5,173	\$5,221	\$4,131	\$5,935	\$4,512	\$3,310	\$7,105	\$4,775	\$4,782	\$4,782	\$4,775	\$4,782	
23	Weighted Cost of Debt	Rate Case	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
24	Interest Expense	(19) * (22)	\$2,098	\$2,117	\$1,676	\$2,407	\$1,830	\$1,342	\$2,881	\$1,937	\$1,939	\$1,939	\$1,937	\$1,939	
25	Taxable Income	(19) - (23)	\$3,075	\$3,103	\$2,456	\$3,528	\$2,682	\$1,967	\$4,223	\$2,839	\$2,843	\$2,843	\$2,839	\$2,843	
26	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
27	Return and Tax Requirement	(24) * (25)	\$4,731	\$4,774	\$3,778	\$5,427	\$4,127	\$3,027	\$6,497	\$4,367	\$4,373	\$4,373	\$4,367	\$4,373	
28	<b>Storage Fixed Working Capital Requirement</b>	(23) + (26)	\$6,829	\$6,892	\$5,454	\$7,834	\$5,957	\$4,369	\$9,379	\$6,304	\$6,312	\$6,312	\$6,304	\$6,312	\$78,258
1	<b>Supply Variable Costs</b>		\$18,065,386	\$31,739,269	\$33,753,812	\$28,292,074	\$21,711,082	\$17,039,931	\$8,476,257	\$5,459,479	\$5,060,657	\$5,160,970	\$5,829,453	\$11,285,190	\$191,873,560
2a	Less: Non-firm Sales		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2b	Less: Variable Delivery Storage Costs		\$0	\$29,074	\$89,361	\$69,473	\$23,075	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$210,983
2c	Less: Variable Injection Storage Costs		\$5,163	\$488	\$0	\$0	\$1,472	\$16,828	\$17,350	\$13,932	\$8,143	\$7,185	\$361	\$9,372	\$80,294
2d	Less: Fuel Costs Allocated to Storage		\$33,017	\$125,895	\$380,174	\$291,966	\$130,763	\$88,698	\$92,134	\$74,157	\$39,467	\$31,564	\$2,750	\$52,893	\$1,343,480
2e	Less: Supply Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Total Credits		\$38,180	\$155,458	\$469,535	\$361,439	\$155,310	\$105,526	\$109,484	\$88,090	\$47,610	\$38,749	\$3,111	\$62,266	\$1,634,757
3	Allowable Working Capital Costs	(1) - (2)	\$18,027,206	\$31,583,811	\$33,284,277	\$27,930,635	\$21,555,772	\$16,934,405	\$8,366,773	\$5,371,389	\$5,013,047	\$5,122,221	\$5,826,342	\$11,222,924	\$190,238,803
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$1,205,106	\$2,111,356	\$2,225,031	\$1,867,144	\$1,440,989	\$1,132,053	\$559,313	\$359,074	\$335,119	\$342,417	\$389,487	\$750,245	
6	Cost of Capital	Rate Case	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	8.43%	
7	Return on Working Capital Requirement	(5) * (6)	\$101,558	\$177,931	\$187,511	\$157,351	\$121,437	\$95,402	\$47,135	\$30,260	\$28,242	\$28,857	\$32,823	\$63,226	
8	Weighted Cost of Debt	Rate Case	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	3.42%	
9	Interest Expense	(5) * (8)	\$41,188	\$72,162	\$76,047	\$63,815	\$49,250	\$38,691	\$19,116	\$12,272	\$11,454	\$11,703	\$13,312	\$25,642	
10	Taxable Income	(7) - (9)	\$60,370	\$105,769	\$111,464	\$93,536	\$72,187	\$56,711	\$28,019	\$17,988	\$16,788	\$17,154	\$19,512	\$37,584	
11	1 - Combined Tax Rate	Rate Case	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	0.6500	
12	Return and Tax Requirement	(10) / (11)	\$92,878	\$162,722	\$171,483	\$143,901	\$111,057	\$87,247	\$43,106	\$27,674	\$25,828	\$26,390	\$30,018	\$57,821	
13	<b>Supply Variable Working Capital Requirement</b>	(9) + (12)	\$134,066	\$234,884	\$247,530	\$207,716	\$160,307	\$125,939	\$62,222	\$39,946	\$37,281	\$38,093	\$43,330	\$83,463	\$1,414,777

National Grid  
Rhode Island Service Area  
Gas Cost Working Capital Calculation

Line No.	Description (a)	Reference (b)	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Total
14	<b>Storage Variable Product Costs</b>		\$964,712	\$4,845,206	\$13,603,707	\$9,610,578	\$3,721,088	\$275,615	\$120,804	\$108,876	\$112,375	\$111,845	\$107,358	\$110,923	\$33,693,088
15	Less: Balancing Related LNG Commodity (to DAC)		(\$5,299)	(\$124,841)	(\$137,916)	(\$195,121)	\$14,569	(\$34,457)	(\$20,295)	(\$18,291)	(\$18,879)	(\$18,790)	(\$18,036)	(\$18,635)	(\$595,993)
16	Plus: Supply Related LNG O&M Costs		<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$35,844</u>	<u>\$430,129</u>
17	Allowable Working Capital Costs	(14) + (15) + (16)	\$995,257	\$4,756,209	\$13,501,634	\$9,451,301	\$3,771,501	\$277,002	\$136,353	\$126,429	\$129,340	\$128,899	\$125,166	\$128,132	\$33,527,224
18	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
19	Working Capital Requirement	[(17) * (18)] / 365	\$66,532	\$317,949	\$902,575	\$631,813	\$252,122	\$18,517	\$9,115	\$8,452	\$8,646	\$8,617	\$8,367	\$8,566	
20	Cost of Capital	Rate Case	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	
21	Return on Working Capital Requirement	(19) * (20)	\$5,607	\$26,795	\$76,063	\$53,245	\$21,247	\$1,561	\$768	\$712	\$729	\$726	\$705	\$722	
22	Weighted Cost of Debt	Rate Case	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	
23	Interest Expense	(19) * (22)	\$2,274	\$10,867	\$30,848	\$21,594	\$8,617	\$633	\$312	\$289	\$296	\$295	\$286	\$293	
24	Taxable Income	(19) - (23)	\$3,333	\$15,928	\$45,215	\$31,651	\$12,630	\$928	\$457	\$423	\$433	\$432	\$419	\$429	
25	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	
26	Return and Tax Requirement	(24) / (25)	\$5,128	\$24,504	\$69,561	\$48,694	\$19,431	\$1,427	\$703	\$651	\$664	\$664	\$645	\$660	
27	<b>Storage Var. Product Working Capital Requir.</b>	(23) + (26)	<u>\$7,402</u>	<u>\$35,371</u>	<u>\$100,410</u>	<u>\$70,288</u>	<u>\$28,048</u>	<u>\$2,060</u>	<u>\$1,014</u>	<u>\$940</u>	<u>\$962</u>	<u>\$959</u>	<u>\$931</u>	<u>\$953</u>	<u>\$249,337</u>
1	<b>Storage Variable Non-Product Costs</b>		\$59,522	\$251,112	\$278,355	\$160,438	\$120,218	\$62,308	\$109,484	\$88,090	\$47,610	\$38,749	\$3,111	\$62,266	\$1,281,262
2	Credits		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
3	Allowable Working Capital Costs	(1) - (2)	\$59,522	\$251,112	\$278,355	\$160,438	\$120,218	\$62,308	\$109,484	\$88,090	\$47,610	\$38,749	\$3,111	\$62,266	\$1,281,262
4	Number of Days Lag	Rate Case	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	24.40	
5	Working Capital Requirement	[(3) * (4)] / 365	\$3,979	\$16,787	\$18,608	\$10,725	\$8,037	\$4,165	\$7,319	\$5,889	\$3,183	\$2,590	\$208	\$4,162	
6	Cost of Capital	Rate Case	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	<u>8.43%</u>	
7	Return on Working Capital Requirement	(5) * (6)	\$335	\$1,415	\$1,568	\$904	\$677	\$351	\$617	\$496	\$268	\$218	\$18	\$351	
8	Weighted Cost of Debt	Rate Case	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	<u>3.42%</u>	
9	Interest Expense	(5) * (8)	\$136	\$574	\$636	\$367	\$275	\$142	\$250	\$201	\$109	\$89	\$7	\$142	
10	Taxable Income	(7) - (9)	\$199	\$841	\$932	\$537	\$403	\$209	\$367	\$295	\$159	\$130	\$10	\$209	
11	1 - Combined Tax Rate	Rate Case	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	<u>0.6500</u>	
12	Return and Tax Requirement	(10) / (11)	\$307	\$1,294	\$1,434	\$827	\$619	\$321	\$564	\$454	\$245	\$200	\$16	\$321	
13	<b>Storage Variable Non-product WC Requir.</b>	(9) + (12)	<u>\$443</u>	<u>\$1,867</u>	<u>\$2,070</u>	<u>\$1,193</u>	<u>\$894</u>	<u>\$463</u>	<u>\$814</u>	<u>\$655</u>	<u>\$354</u>	<u>\$288</u>	<u>\$23</u>	<u>\$463</u>	<u>\$9,529</u>

Line No.	Rate Class (a)	Nov-09 (b) actual	Dec-09 (c) actual	Jan-10 (c) actual	Feb-10 (c) actual	Mar-10 (c) actual	Apr-10 (c) actual	May-10 (h) fcst	Jun-10 (i) fcst	Jul-10 (j) fcst	Aug-10 (k) fcst	Sep-10 (l) fcst	Oct-10 (j) fcst	Nov-Oct (n)
<b>1 SALES (dth)</b>														
2	Residential Non-Heating	53,856	72,115	106,210	85,485	75,061	56,075	59,731	49,819	41,240	37,916	37,067	39,674	714,249
3	Residential Non-Heating Low Income	1,228	1,917	3,920	3,982	3,696	2,198							16,941
4	Residential Heating	976,902	1,638,849	3,063,886	2,797,453	2,247,579	1,308,570	1,205,748	697,238	460,692	374,569	407,299	558,900	15,737,684
5	Residential Heating Low Income	109,132	175,730	337,180	316,550	289,312	165,907							1,393,812
6	Small C&I	124,663	230,236	615,969	359,350	354,709	183,324	162,103	99,689	77,031	67,983	75,604	90,438	2,441,099
7	Medium C&I	311,911	268,199	628,550	572,428	459,034	290,497	292,664	197,283	141,790	129,233	138,056	181,197	3,610,843
8	Large LLF	51,738	76,229	133,444	131,821	131,876	104,359	97,167	43,020	21,798	14,915	19,394	45,677	871,440
9	Large HLF	27,350	29,269	48,741	33,444	31,949	27,524	35,008	30,375	23,983	25,952	30,312	28,264	372,170
10	Extra Large LLF	15,382	2,660	12,861	12,411	15,061	6,666	12,721	6,507	2,541	1,034	1,642	6,368	95,854
11	Extra Large HLF	<u>21,508</u>	<u>23,255</u>	<u>33,402</u>	<u>21,646</u>	<u>21,085</u>	<u>17,333</u>	<u>24,851</u>	<u>24,041</u>	<u>19,397</u>	<u>21,061</u>	<u>23,975</u>	<u>23,746</u>	<u>275,301</u>
	<b>Total Sales</b>	1,693,670	2,518,460	4,984,162	4,334,571	3,629,362	2,162,453	1,889,993	1,147,972	788,472	672,664	733,349	974,264	25,529,392
<b>12 TSS</b>														
13	Medium	2,525	2,511	6,387	6,033	4,764	6,749							
14	Large LLF	7,545	(215)	441	41	59	3							
15	Large HLF	6,907	2,823	5,634	3,770	5,073	2,276							
16	Extra Large LLF	0	0	0	0	0	0							
17	Extra Large HLF	0	0	0	0	0	0							
18	<b>Total TSS</b>	16,977	5,119	12,462	9,844	9,896	9,028							
<b>19 FT-2 TRANSPORTATION</b>														
20	FT-2 Medium	55,472	86,571	164,596	154,653	134,338	91,851	60,705	37,821	21,962	22,767	20,908	33,989	885,632
21	FT-2 Large LLF	39,873	69,264	139,157	125,796	120,286	74,016	44,818	31,731	17,144	11,979	13,000	21,033	708,097
22	FT-2 Large HLF	11,014	17,953	21,969	22,532	24,213	18,749	11,380	9,233	7,343	8,243	8,828	8,245	169,702
23	FT-2 Extra Large LLF	1,075	9,076	12,561	9,369	10,636	5,005	1,094	369	9	0	3	185	49,380
24	FT-2 Extra Large HLF	<u>4,243</u>	<u>3,461</u>	<u>4,414</u>	<u>9,631</u>	<u>7,392</u>	<u>7,770</u>	<u>8,595</u>	<u>7,702</u>	<u>2,691</u>	<u>7,776</u>	<u>5,890</u>	<u>6,764</u>	<u>76,328</u>
25	<b>Total FT-2 Transportation</b>	111,676	186,325	342,697	321,980	296,865	197,390	126,591	86,855	49,149	50,766	48,629	70,215	1,889,139
<b>26 Sales &amp; FT-2 THROUGHPUT</b>														
27	Residential Non-Heating	53,856	72,115	106,210	85,485	75,061	56,075	59,731	49,819	41,240	37,916	37,067	39,674	714,249
28	Residential Non-Heating Low Income	1,228	1,917	3,920	3,982	3,696	2,198							16,941
29	Residential Heating	976,902	1,638,849	3,063,886	2,797,453	2,247,579	1,308,570	1,205,748	697,238	460,692	374,569	407,299	558,900	15,737,684
30	Residential Heating Low Income	109,132	175,730	337,180	316,550	289,312	165,907							1,393,812
31	Small C&I	124,663	230,236	615,969	359,350	354,709	183,324	162,103	99,689	77,031	67,983	75,604	90,438	2,441,099
32	Medium C&I	369,907	357,281	799,533	733,114	598,136	389,097	353,369	235,104	163,752	152,001	158,964	215,185	4,525,444
33	Large LLF	99,156	145,278	273,042	257,658	252,221	178,378	141,985	74,751	38,943	26,894	32,395	66,710	1,587,410
34	Large HLF	45,271	50,045	76,344	59,745	61,235	48,549	46,388	39,608	31,326	34,196	39,140	36,509	568,356
35	Extra Large LLF	16,457	11,735	25,422	21,780	25,697	11,671	6,876	2,550	1,034	1,644	6,552	145,234	
36	Extra Large HLF	<u>25,751</u>	<u>26,716</u>	<u>37,816</u>	<u>31,277</u>	<u>28,476</u>	<u>25,103</u>	<u>33,446</u>	<u>31,744</u>	<u>22,088</u>	<u>28,837</u>	<u>29,865</u>	<u>30,510</u>	<u>351,629</u>
37	<b>Total Sales &amp; FT-2 Throughput</b>	1,822,323	2,709,904	5,339,321	4,666,395	3,936,123	2,368,872	2,016,584	1,234,827	837,621	723,430	781,977	1,044,480	27,481,857
<b>38 FT-1 TRANSPORTATION</b>														
39	FT-1 Medium	55,583	92,625	131,042	102,284	73,803	50,005	34,834	25,608	20,856	22,704	29,877	45,660	684,880
40	FT-1 Large LLF	81,308	145,299	217,037	168,901	113,089	66,066	33,090	27,995	30,457	25,702	30,940	41,632	981,517
41	FT-1 Large HLF	41,419	59,542	78,382	64,417	53,517	43,217	39,801	38,489	34,522	47,361	40,668	38,002	579,338
42	FT-1 Extra Large LLF	34,778	71,391	98,247	101,582	59,774	36,255	25,083	29,860	31,465	28,568	27,615	33,974	578,592
43	FT-1 Extra Large HLF	307,500	399,910	570,169	439,547	410,200	361,432	282,420	256,275	239,946	241,558	289,315	297,281	4,095,551
44	Default	<u>20,878</u>	<u>12,047</u>	<u>18,196</u>	<u>6,670</u>	<u>3,609</u>	<u>10,153</u>							71,553
45	<b>Total FT-1 Transportation</b>	541,466	780,815	1,113,072	883,401	713,993	567,127	415,228	378,227	357,245	365,893	418,416	456,548	6,991,432
<b>46 Total THROUGHPUT</b>														
47	Residential Non-Heating	53,856	72,115	106,210	85,485	75,061	56,075	59,731	49,819	41,240	37,916	37,067	39,674	714,249
48	Residential Non-Heating Low Income	1,228	1,917	3,920	3,982	3,696	2,198							16,941
49	Residential Heating	976,902	1,638,849	3,063,886	2,797,453	2,247,579	1,308,570	1,205,748	697,238	460,692	374,569	407,299	558,900	15,737,684
50	Residential Heating Low Income	109,132	175,730	337,180	316,550	289,312	165,907							1,393,812
51	Small C&I	124,663	230,236	615,969	359,350	354,709	183,324	162,103	99,689	77,031	67,983	75,604	90,438	2,441,099
52	Medium C&I	425,491	449,907	930,575	835,398	671,940	439,102	388,203	260,711	184,607	174,705	188,841	260,845	5,210,324
53	Large LLF	180,464	290,578	490,080	426,559	365,310	244,444	175,075	102,746	69,399	52,596	63,335	108,342	2,568,928
53	Large HLF	86,690	109,587	154,726	124,162	114,752	91,765	86,190	78,097	65,848	81,556	79,808	74,511	1,147,693
54	Extra Large LLF	51,235	83,127	123,668	123,362	85,471	47,925	38,897	36,736	34,015	29,602	29,260	40,527	723,826
55	Extra Large HLF	333,251	426,626	607,985	470,824	438,676	386,535	315,865	288,018	262,033	270,396	319,180	327,791	4,447,180
56	Default	<u>20,878</u>	<u>12,047</u>	<u>18,196</u>	<u>6,670</u>	<u>3,609</u>	<u>10,153</u>							71,553
57	<b>Total Throughput</b>	2,363,789	3,490,719	6,452,394	5,549,796	4,650,116	2,935,998	2,431,812	1,613,054	1,194,866	1,089,323	1,200,393	1,501,028	34,473,289