

November 8, 2012

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**Re: Docket 4227: Standard Offer Service Procurement Plan Summary of Bids And Request for Confidential Treatment**

Dear Ms. Massaro:

Enclosed in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure are ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process to provide Standard Offer Service in Rhode Island, conducted by The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") pursuant to its Standard Offer Service Procurement Plan ("Plan") approved by the Commission at its Open Meeting on July 29, 2011 in Docket 4227. As part of the Plan, National Grid committed to file with the Commission a summary of the initial and final bids received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. This attachment contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. In compliance with Rule 1.2(g), National Grid is providing one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba representing the Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the Commission's information:

**Attachment 1** - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids.

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As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions concerning this matter at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4227 Service List  
Steve Scialabba (w/confidential attachments)

REDACTED DOCUMENT

**Narragansett Electric Company**

**October 12, 2012 Request for Power Supply Proposals**

**November 7, 2012 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance**  
100% of Industrial 15% Residential 30% Commercial Load Obligations

REDACTED DOCUMENT

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**SO Procurement Plan Update - Retail Rate Summary**

**As of :** November 7, 2012

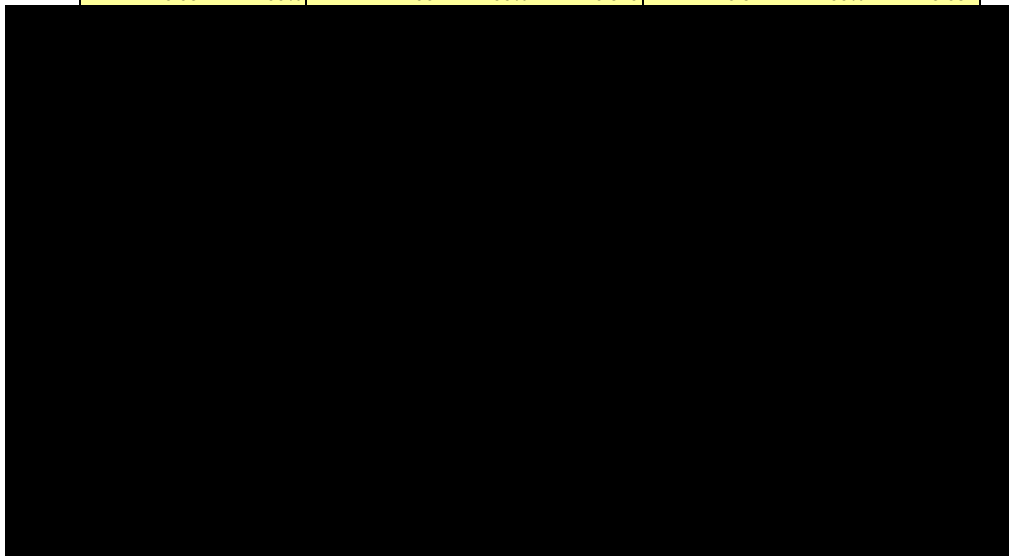
cents/kWh

Actual Retail Rates (excluding RES & reconciliations). Not loadweighted. Includes spot purchases (if applicable).  
 Based upon Contracts awarded for those Rate Periods. Does not include spot purchases.  
 Bold dates indicate change in rates for a customer group.

Rates filed by:	Large			Small		
	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	
<b>Jan-10</b>	11/30/09	7.890	100%	10.040	100%	9.251
Feb-10		8.137	100%	10.277	100%	9.251
Mar-10		8.097	100%	9.241	100%	9.251
<b>Apr-10</b>	2/28/10	7.692	100%	9.166	100%	9.251
May-10		7.549	100%	8.764	100%	9.251
Jun-10		7.503	100%	8.815	100%	9.251
<b>Jul-10</b>	5/31/10	6.773	100%	8.990	100%	9.251
Aug-10		7.126	100%	9.149	100%	9.251
Sep-10		6.584	100%	8.819	100%	9.251
<b>Oct-10</b>	8/31/10	6.655	100%	8.346	100%	9.051
Nov-10		6.902	100%	8.336	100%	9.051
Dec-10		7.325	100%	8.671	100%	9.051
<b>Jan-11</b>	11/30/10	6.978	100%	9.883	100%	9.051
Feb-11		6.843	100%	10.045	100%	9.051
Mar-11		6.001	100%	9.024	100%	9.051

Rates filed by:	Industrial			Residential			Commercial		
	Monthly Rate	Award %	Monthly Rate	Award %	Retail Rate	Monthly Rate	Award %	Retail Rate	
<b>Apr-11</b>	2/28/11	6.211	100%	7.069	100%	6.833	7.020	100%	6.874
May-11		6.218	100%	6.908	100%	6.833	6.856	100%	6.874
Jun-11		6.091	100%	6.502	100%	6.833	6.576	100%	6.874
<b>Jul-11</b>	5/31/11	6.336	100%	6.779	100%	6.833	6.965	100%	6.874
Aug-11		6.504	100%	6.983	100%	6.833	7.019	100%	6.874
Sep-11		6.559	100%	6.555	100%	6.833	6.633	100%	6.874
<b>Oct-11</b>	8/31/11	5.929	100%	6.664	100%	6.833	6.754	100%	6.874
Nov-11		6.214	100%	6.796	100%	6.833	6.854	100%	6.874
Dec-11		7.444	100%	7.242	100%	6.833	7.188	100%	6.874
<b>Jan-12</b>	11/30/11	8.414	100%	8.681	100%	7.405	8.549	100%	7.219
Feb-12		7.800	100%	8.673	100%	7.405	8.279	100%	7.219
Mar-12		6.150	100%	6.958	100%	7.405	6.867	100%	7.219
<b>Apr-12</b>	2/29/12	4.767	100%	6.882	100%	7.405	6.643	100%	7.219
May-12		4.709	100%	6.743	100%	7.405	6.557	100%	7.219
Jun-12		4.320	100%	6.490	100%	7.405	6.417	100%	7.219
<b>Jul-12</b>	5/31/12	4.678	100%	6.453	100%	6.540	5.694	100%	5.684
Aug-12		4.679	100%	6.555	100%	6.540	5.660	100%	5.684
Sep-12		4.739	100%	6.124	100%	6.540	5.291	100%	5.684
<b>Oct-12</b>	8/31/12	4.830	100%	6.407	100%	6.540	5.347	100%	5.684
Nov-12		4.980	100%	6.506	100%	6.540	5.567	100%	5.684
Dec-12		6.031	100%	7.196	100%	6.540	6.547	100%	5.684

**Jan-13**  
 Feb-13  
 Mar-13  
**Apr-13**  
 May-13  
 Jun-13  
**Jul-13**  
 Aug-13  
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**Oct-13**  
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**Jan-14**  
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**Apr-14**  
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**Jul-14**  
 Aug-14  
 Sep-14  
**Oct-14**  
 Nov-14  
 Dec-14





**SO Procurement Plan Update - Residential**

**As of :** November 7, 2012

\$/MWh

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

**SO Procurement Plan Update - Commercial**

**As of :**        **November 7, 2012**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

**\$/MWh**

**SO Procurement Plan Update - Industrial**

**As of :**                    **November 7, 2012**

**\$/MWh**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

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**SO Procurement Plan Update - Large & Small**

**As of :**     **November 7, 2012**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period





