

May 10, 2012

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**Re: Docket 4227: Standard Offer Service Procurement Plan
Summary of Bids And Request for Confidential Treatment**

Dear Ms. Massaro:

Enclosed in accordance with Rule 1.2(g) of the Commission's Rules of Practice and Procedure are ten (10) copies of a redacted Summary of Bids of the request for proposal ("RFP") process to provide Standard Offer Service in Rhode Island, conducted by The Narragansett Electric Company d/b/a National Grid ("National Grid" or the "Company") pursuant to its Standard Offer Service Procurement Plan ("Plan") approved by the Commission at its Open Meeting on July 29, 2011 in Docket 4227. As part of the Plan, National Grid committed to file with the Commission a summary of the initial and final bids received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version Attachment 1 described below. This attachment contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. In compliance with Rule 1.2(g), National Grid is providing one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba representing the Division of Public Utilities and Carriers.

National Grid is hereby filing the following attachment for the Commission's information:

Attachment 1 - A redacted summary of the request for proposal process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids.

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As described above, National Grid has provided un-redacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. Please feel free to contact me if you have any questions concerning this matter at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

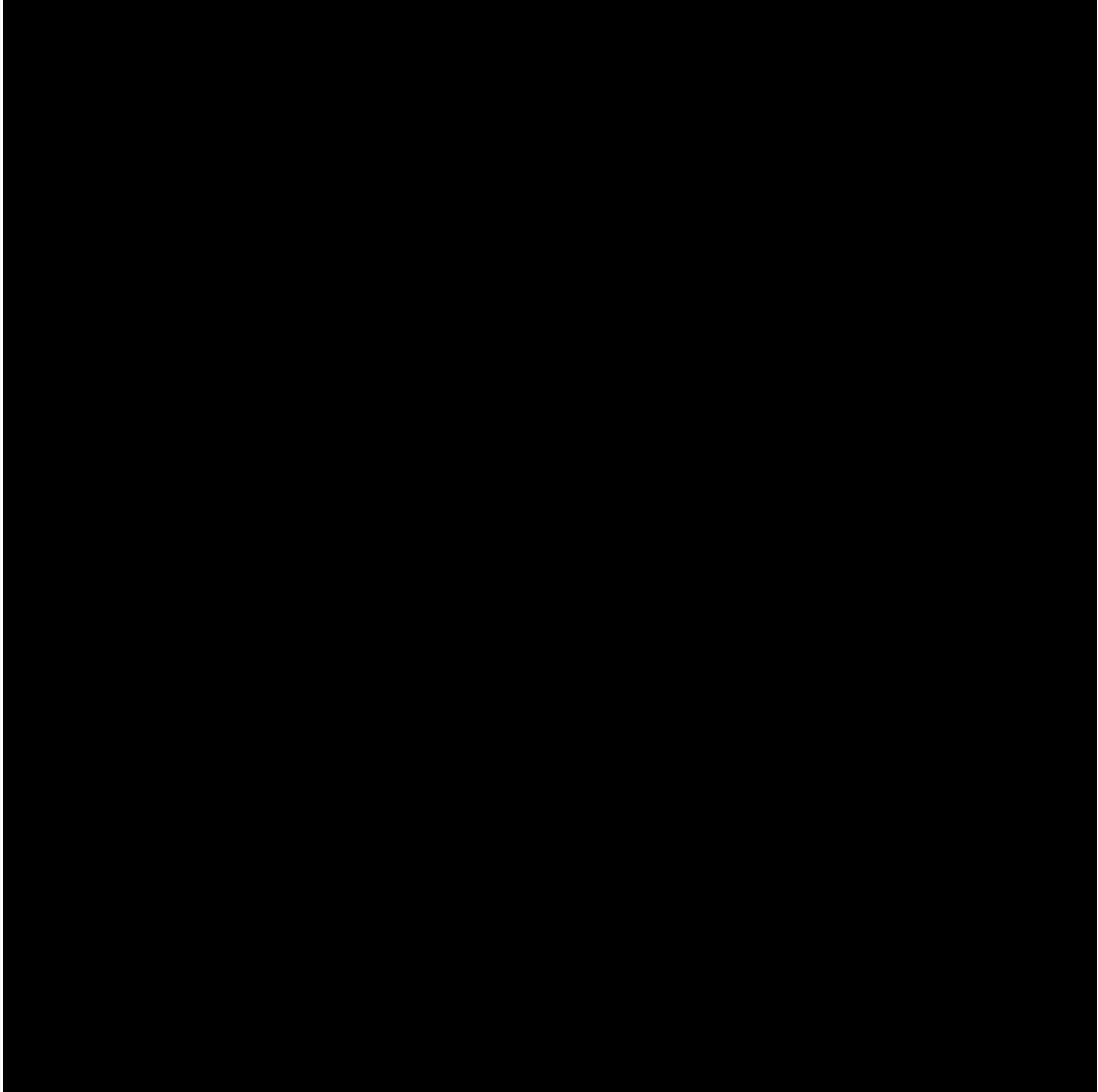
Enclosures

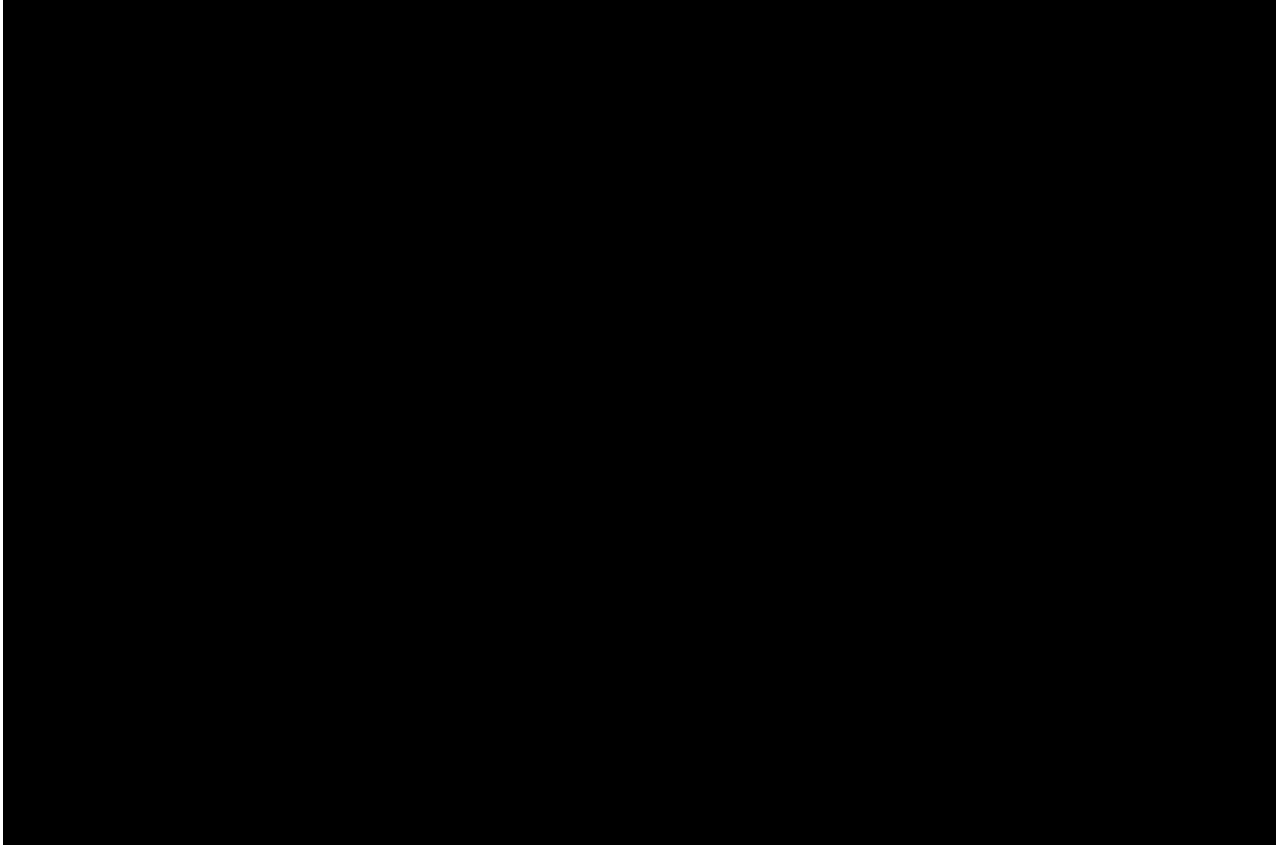
cc: Docket 4227 Service List
Steve Scialabba (w/confidential attachments)

REDACTED DOCUMENT
Narragansett Electric Company

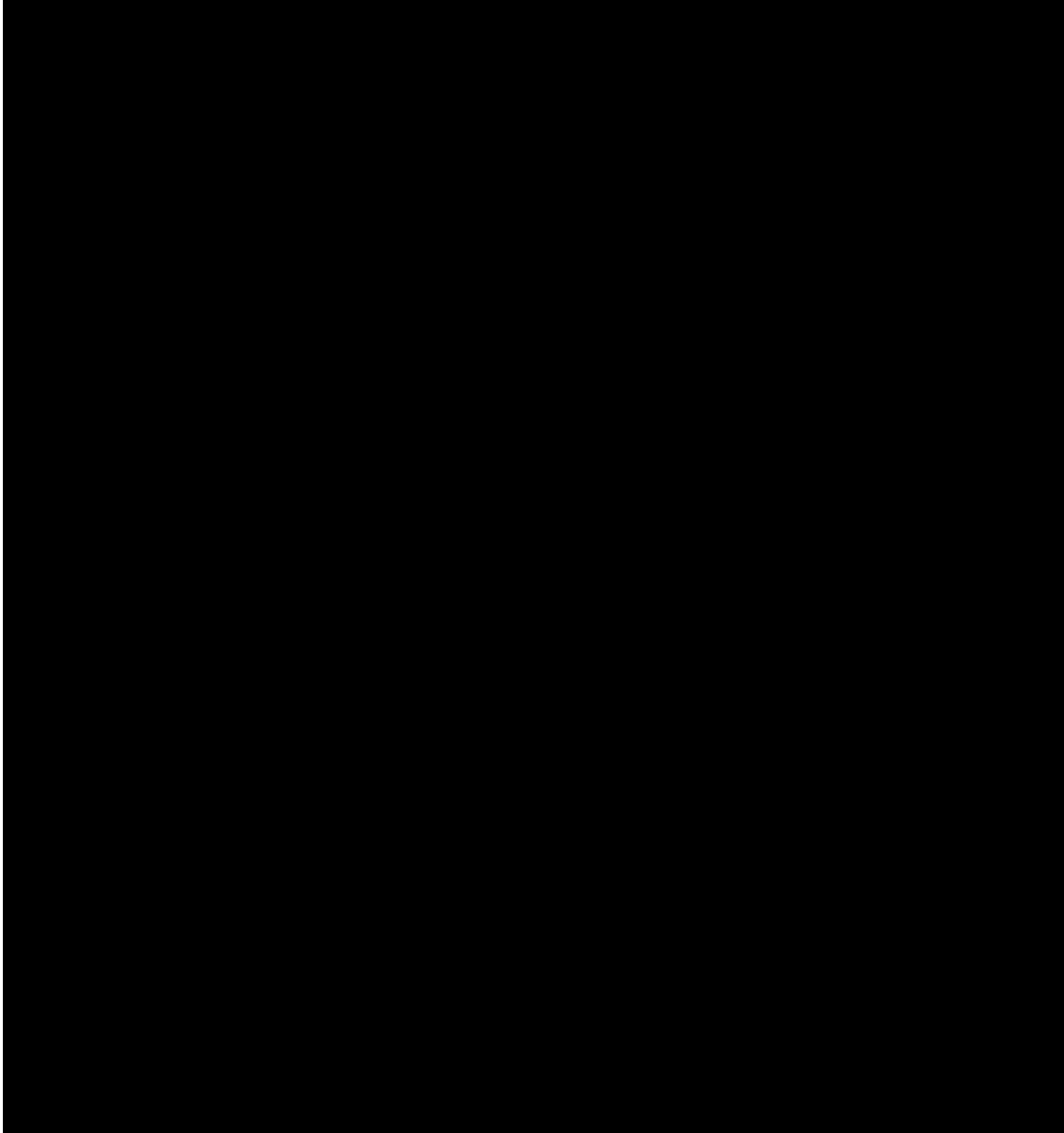
April 6, 2012 Request for Power Supply Proposals

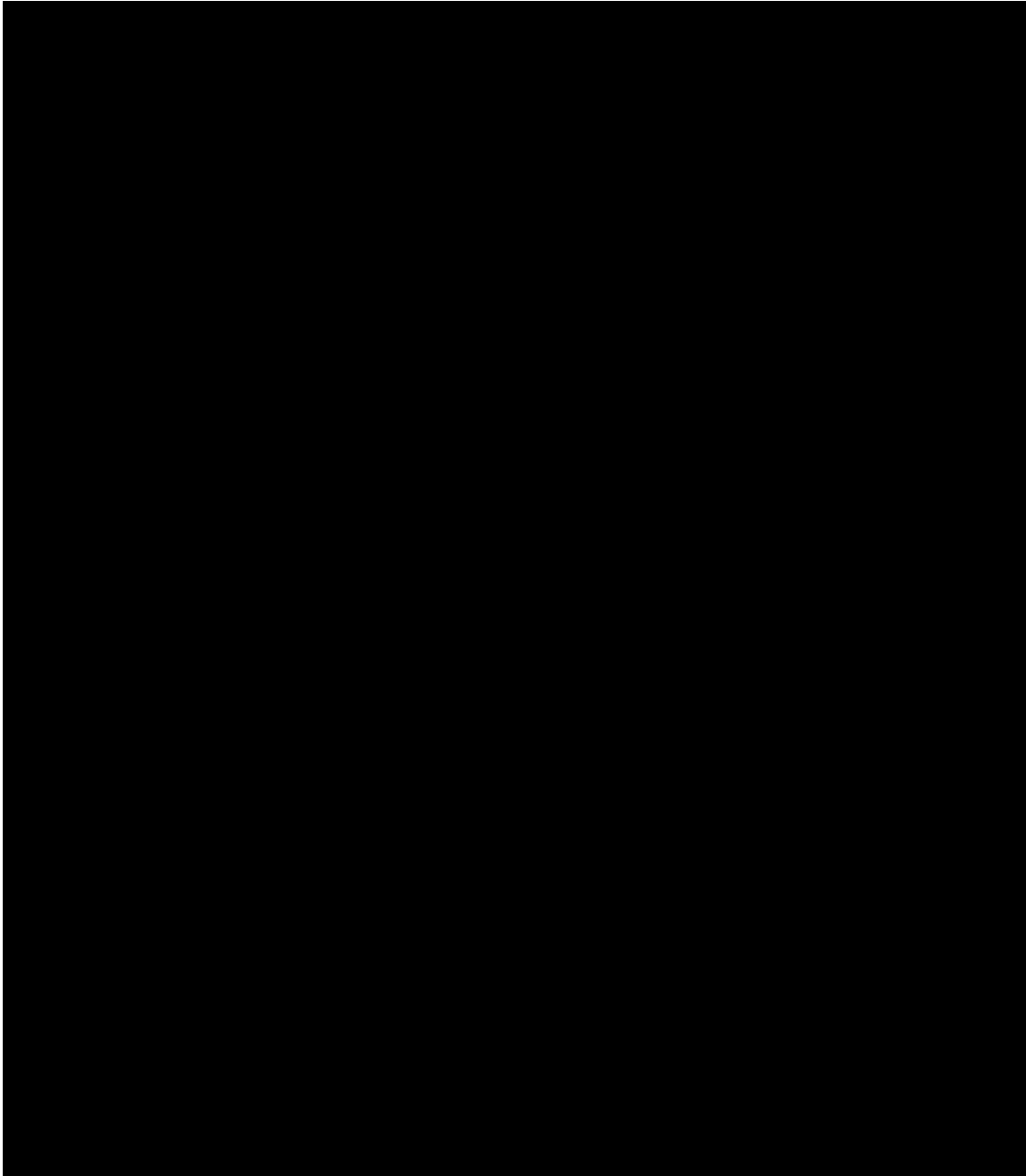
May 9, 2012 Final Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance
100% of Industrial, 20% Residential, 30% Commercial Load Obligations





May 9, 2012 Final Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance
100% of Industrial 20% Residential 30% Commercial Load Obligations





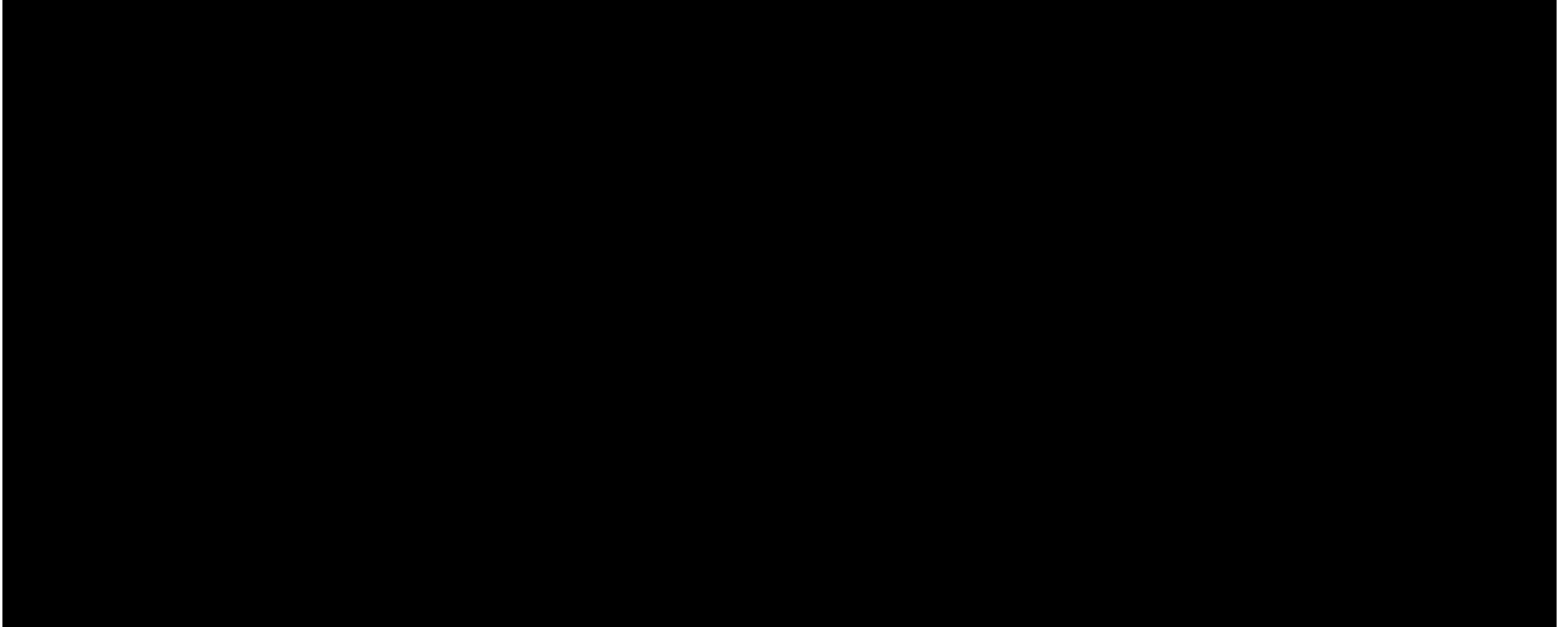
SO Procurement Plan Update - Residential

As of : **May 9, 2012**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

\$/MWh



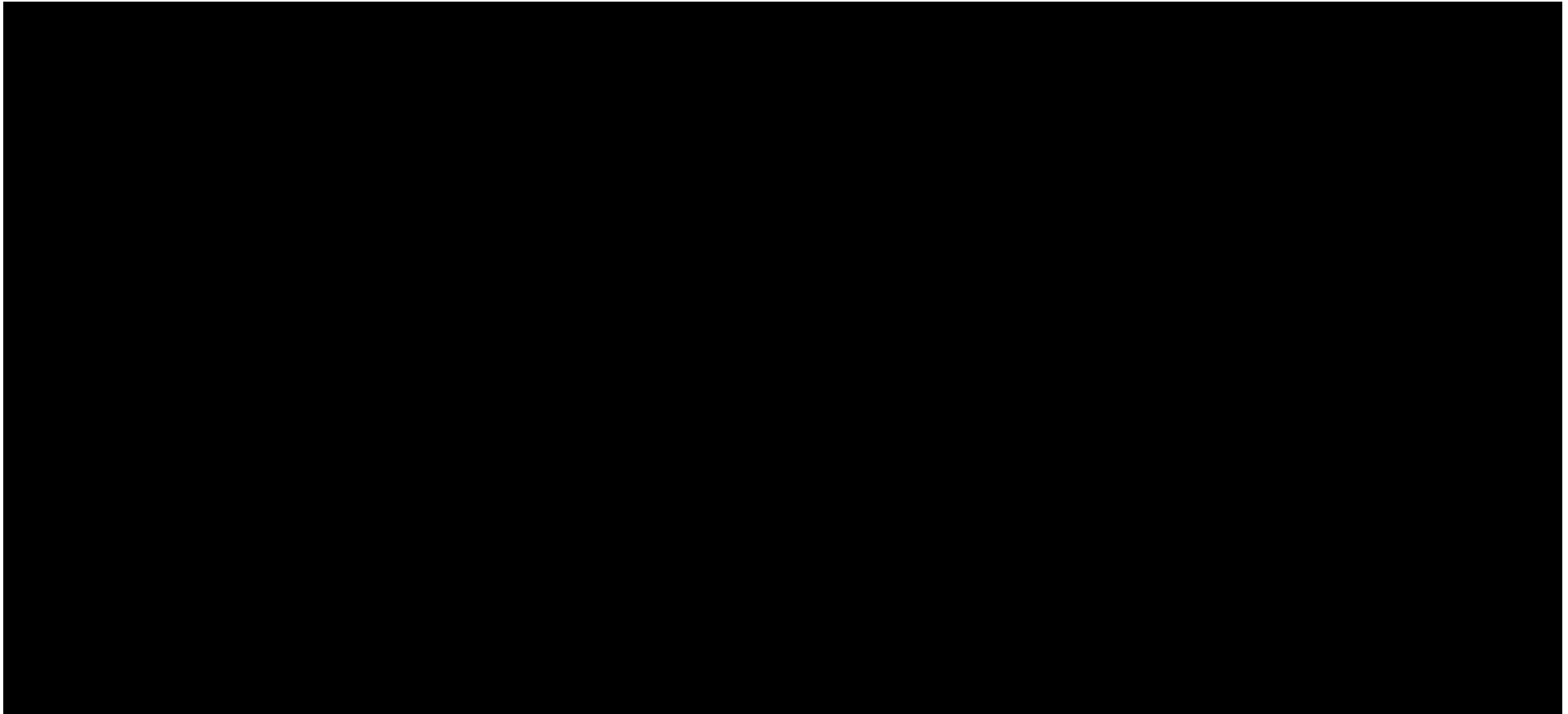
SO Procurement Plan Update - Commercial

As of : **May 9, 2012**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

\$/MWh



SO Procurement Plan Update - Industrial

As of : **May 9, 2012**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

\$/MWh

All Data in Green is Indicative Price results for that Rate Period

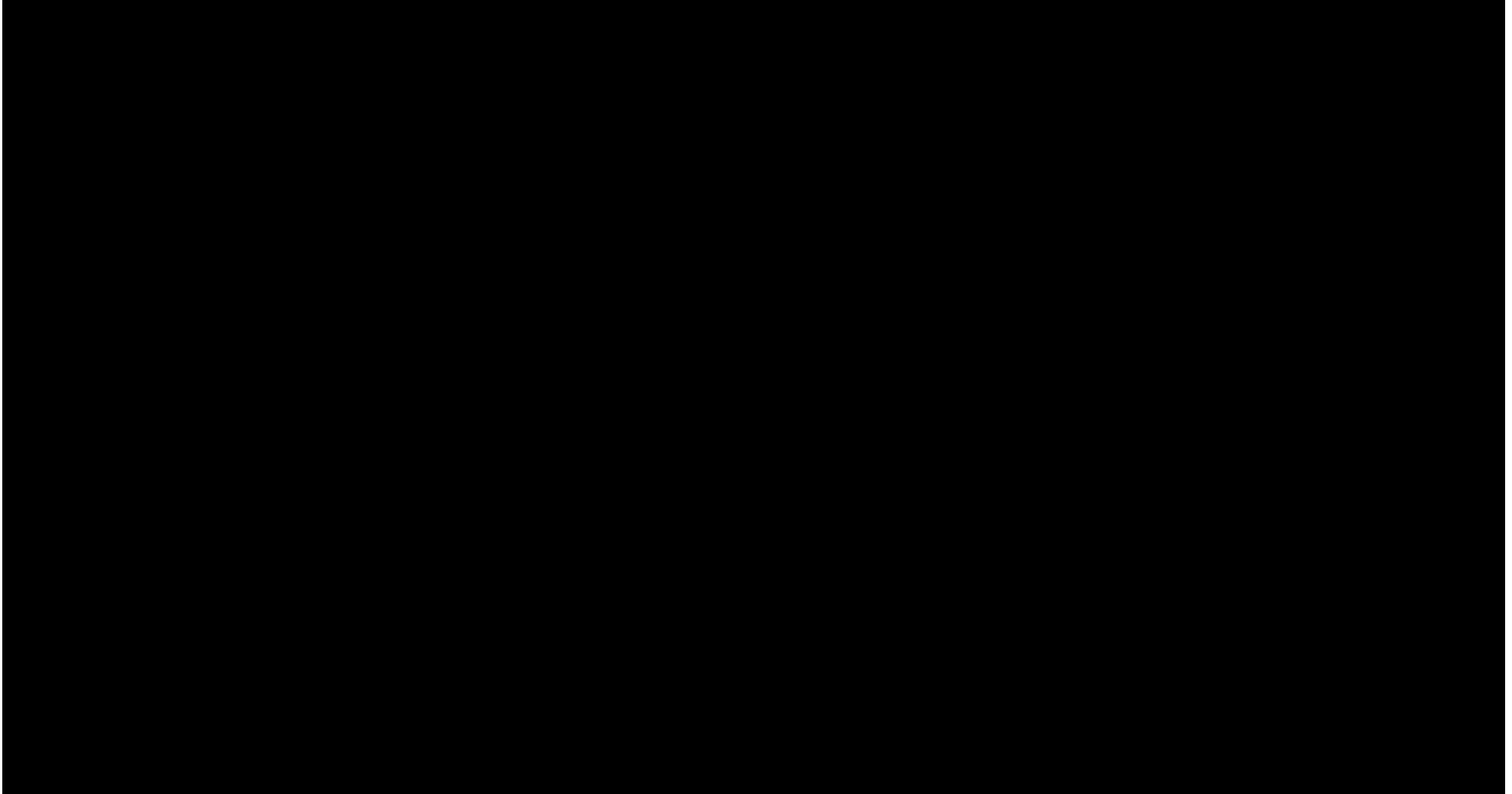


SO Procurement Plan Update - Large & Small

As of : **May 9, 2012**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period



Commercial Solicitations

Final Bid Date	Jan-2011	Feb-2011	Mar-2011	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013	Jul-2013	Aug-2013	Sep-2013	Oct-2013	Nov-2013	Dec-2013			
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On-Going Spot Market Purchases																																							

NOTE
Approved FRS solicitations that have been purchased are shown in yellow.
Approved FRS solicitations are shown in white.
Solicitations shaded in gray are illustrative of the SOS plan.

Industrial Solicitations

Final Bid Date	Jan-2011	Feb-2011	Mar-2011	Apr-2011	May-2011	Jun-2011	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	Jul-2012	Aug-2012	Sep-2012	Oct-2012	Nov-2012	Dec-2012	Jan-2013	Feb-2013	Mar-2013	Apr-2013	May-2013	Jun-2013									
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