

October 26, 2012

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4227 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ ("Company") Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2012 through September 30, 2012 and actual expenses for the period January 1, 2012 through August 31, 2012.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2012 through September 30, 2012. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2097. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010, in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period April 2011 through September 2012. Attachment 4 contains the tables and graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period April 1, 2011 through September 30, 2012.

¹ The Narragansett Electric Company, d/b/a National Grid

Luly E. Massaro, Commission Clerk
Docket 4227 – Standard Offer Reconciliation Report
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Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4277 Service List
Steve Scialabba, RI Division

Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2012 through December 2012

Submitted: October 2012

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

Base Reconciliation

<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>SOS Revenue</u> (b)	<u>SOS Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)	<u>(Under)/Over Ending Balance w/ Unbilled</u> (g)
(1) Jan-12	\$0	\$13,642,442	\$36,933,060	(\$23,290,618)	\$0	(\$23,290,618)	(\$5,387,350)
Feb-12	(\$23,290,618)	\$32,551,395	\$31,983,836	\$567,560	\$0	(\$22,723,058)	(\$5,926,708)
Mar-12	(\$22,723,058)	\$30,538,819	\$25,330,320	\$5,208,499	\$0	(\$17,514,559)	(\$2,457,232)
Apr-12	(\$17,514,559)	\$27,376,960	\$21,758,058	\$5,618,902	\$5,751	(\$11,889,906)	\$857,566
May-12	(\$11,889,906)	\$23,177,222	\$22,979,154	\$198,069	\$0	(\$11,691,838)	\$2,811,838
Jun-12	(\$11,691,838)	\$26,370,319	\$26,546,823	(\$176,504)	\$0	(\$11,868,342)	\$6,099,692
Jul-12	(\$11,868,342)	\$32,669,151	\$32,784,128	(\$114,977)	\$0	(\$11,983,319)	\$6,360,998
Aug-12	(\$11,983,319)	\$33,353,304	\$32,396,372	\$956,932	\$0	(\$11,026,387)	\$5,044,268
Sep-12	(\$11,026,387)	\$29,219,373	\$0	\$29,219,373	\$0	\$18,192,986	
Oct-12	\$18,192,986	\$0	\$0	\$0	\$0	\$18,192,986	
Nov-12	\$18,192,986	\$0	\$0	\$0	\$0	\$18,192,986	
Dec-12	\$18,192,986	\$0	\$0	\$0	\$0	\$18,192,986	
(2) Jan-13	\$18,192,986	\$0	\$0	\$0	\$0	\$18,192,986	
Totals		\$248,898,987	\$230,711,752	\$18,187,235	\$5,751		\$5,044,268
Interest (3)							\$54,436
Ending Balance with Interest							<u>\$5,098,704</u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$5,044,268) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 6 Column (b) + Page 11 Column (b) + Page 16 Column (b)

Column (c) Page 6 Column (c) + Page 11 Column (c) + Page 16 Column (c)

Column (d) Column (b) - Column (c)

Column (e) Page 6 Column (e) + Page 11 Column (e) + Page 16 Column (e)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

	<u>Revenue</u>	SOS <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total <u>Revenues</u> (c)
(1)	Jan-12	\$13,651,945	(\$9,502)	\$13,642,442
	Feb-12	\$32,575,871	(\$24,476)	\$32,551,395
	Mar-12	\$30,561,348	(\$22,528)	\$30,538,819
	Apr-12	\$27,396,289	(\$19,329)	\$27,376,960
	May-12	\$23,194,765	(\$17,543)	\$23,177,222
	Jun-12	\$26,388,597	(\$18,278)	\$26,370,319
	Jul-12	\$32,687,374	(\$18,223)	\$32,669,151
	Aug-12	\$33,371,381	(\$18,077)	\$33,353,304
	Sep-12	\$29,236,959	(\$17,586)	\$29,219,373
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	<u>\$249,064,529</u>	<u>(\$165,542)</u>	<u>\$248,898,987</u>

(1)Reflects revenues based on kWhs consumed after January 1

(2)Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) per Page 7 column (a) + Page 12 + column (a) + Page 16 column (b)

(b) per Page 7 column (b) + Page 12 + column (b)

(c) column (a) + column (b)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$34,891,382	\$35,846	\$2,005,833	\$36,933,060
Feb-12	\$30,364,852	(\$99,404)	\$1,718,389	\$31,983,836
Mar-12	\$24,001,657	(\$203,784)	\$1,532,447	\$25,330,320
Apr-12	\$20,650,311	(\$239,239)	\$1,346,985	\$21,758,058
May-12	\$21,757,068	(\$194,884)	\$1,416,969	\$22,979,154
Jun-12	\$23,072,610	\$668,659	\$2,805,554	\$26,546,823
Jul-12	\$30,068,392	(\$94,321)	\$2,810,057	\$32,784,128
Aug-12	\$29,950,652	(\$118,123)	\$2,563,843	\$32,396,372
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	<u>\$214,756,926</u>	<u>(\$245,251)</u>	<u>\$16,200,077</u>	<u>\$230,711,752</u>

Column Notes:

- (a) Page 8 column (a) + Page 13 column (a) + Page 17 column (a)
(b) Page 8 column (b) + Page 13 column (b) + Page 17 column (b)
(c) Page 13 column (c) + Page 17 column (c)
(d) column (a) + column (b) + column (c)

**STANDARD OFFER SERVICE RECONCILIATION
TOTAL**

Standard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery period: April 2012 through March 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$151,347)	\$0	(\$151,347)	(\$151,347)	3.220%	(\$406)	(\$151,753)
	Feb-12	(\$151,753)	\$0	(\$151,753)	(\$151,753)	3.220%	(\$407)	(\$152,160)
	Mar-12	(\$152,160)	\$0	(\$152,160)	(\$152,160)	2.780%	(\$353)	(\$152,513)
(1)	Apr-12	(\$152,513)	\$9,252	(\$143,260)	(\$147,886)	2.780%	(\$343)	(\$143,603)
	May-12	(\$143,603)	(\$11,549)	(\$155,152)	(\$149,378)	2.780%	(\$346)	(\$155,498)
	Jun-12	(\$155,498)	(\$441)	(\$155,939)	(\$155,719)	2.780%	(\$361)	(\$156,300)
	Jul-12	(\$156,300)	\$48,017	(\$108,283)	(\$132,291)	2.780%	(\$306)	(\$108,589)
	Aug-12	(\$108,589)	\$67,348	(\$41,241)	(\$74,915)	2.780%	(\$174)	(\$41,415)
	Sep-12	(\$41,415)	\$47,035	\$5,620	(\$17,897)	2.780%	(\$41)	\$5,579
	Oct-12	\$5,579	\$0	\$5,579	\$5,579	2.780%	\$13	\$5,592
	Nov-12	\$5,592	\$0	\$5,592	\$5,592	2.780%	\$13	\$5,605
	Dec-12	\$5,605	\$0	\$5,605	\$5,605	2.780%	\$13	\$5,618
	Jan-13	\$5,618	\$0	\$5,618	\$5,618	2.780%	\$13	\$5,631
	Feb-13	\$5,631	\$0	\$5,631	\$5,631	2.780%	\$13	\$5,644
	Mar-13	\$5,644	\$0	\$5,644	\$5,644	2.780%	\$13	\$5,657
(2)	Apr-13	\$5,657	\$0	\$5,657				\$5,657

Column Notes:

- (a) Column (g) of previous row; beginning balance per R.I.P.U.C. Docket No. 4314 dated February 2011, Schedule JAL-2, page 1
(b) from Page 9 column (b) + Page 14 column (b) + Page 18 column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) Reflects usage after April 1st

(2) Reflects usage prior to April 1st

STANDARD OFFER SERVICE RECONCILIATION
TOTALStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	\$263,141	\$0	\$263,141	\$263,141	3.260%	\$715	\$263,856
Feb-11	\$263,856	\$0	\$263,856	\$263,856	3.260%	\$717	\$264,573
Mar-11	\$264,573	\$0	\$264,573	\$264,573	3.220%	\$710	\$265,283
(1) Apr-11	\$265,283	(\$10,027)	\$255,256	\$260,270	3.220%	\$698	\$255,955
May-11	\$255,955	(\$3,536)	\$252,419	\$254,187	3.220%	\$682	\$253,101
Jun-11	\$253,101	(\$15,539)	\$237,562	\$245,332	3.220%	\$658	\$238,221
Jul-11	\$238,221	(\$44,010)	\$194,211	\$216,216	3.220%	\$580	\$194,791
Aug-11	\$194,791	(\$36,787)	\$158,003	\$176,397	3.220%	\$473	\$158,477
Sep-11	\$158,477	(\$27,051)	\$131,426	\$144,951	3.220%	\$389	\$131,815
Oct-11	\$131,815	(\$8,107)	\$123,708	\$127,761	3.220%	\$343	\$124,050
Nov-11	\$124,050	(\$9,596)	\$114,454	\$119,252	3.220%	\$320	\$114,774
Dec-11	\$114,774	(\$18,335)	\$96,439	\$105,607	3.220%	\$283	\$96,723
Jan-12	\$96,723	(\$33,250)	\$63,472	\$80,097	3.220%	\$215	\$63,687
Feb-12	\$63,687	(\$24,390)	\$39,297	\$51,492	3.220%	\$138	\$39,435
Mar-12	\$39,435	(\$23,583)	\$15,852	\$27,643	2.780%	\$64	\$15,916
(2) Apr-12	\$15,916	(\$10,165)	\$5,751				\$5,751

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-2, page 1
(b) Page 10 column (b) + Page 15 column (b) + Page 19 column (b)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) reflects usage on and after April 1

(2) reflects usage prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP†****Base Reconciliation**

		(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	Adjustments (e)	(Under)/Over Ending Balance (f)	(Under)/Over Ending Balance w/ Unbilled (g)
(1)	Jan-12	\$0	\$2,180,538	\$5,467,662	(\$3,287,124)	\$0	(\$3,287,124)	(\$207,847)
	Feb-12	(\$3,287,124)	\$5,598,686	\$4,584,284	\$1,014,402	\$0	(\$2,272,722)	\$326,353
	Mar-12	(\$2,272,722)	\$4,725,591	\$3,708,153	\$1,017,438	\$0	(\$1,255,284)	\$712,437
	Apr-12	(\$1,255,284)	\$3,577,675	\$2,536,414	\$1,041,261	\$14,519	(\$199,504)	\$1,332,282
	May-12	(\$199,504)	\$2,785,064	\$2,582,714	\$202,351	\$0	\$2,847	\$1,622,961
	Jun-12	\$2,847	\$2,945,662	\$2,893,624	\$52,038	\$0	\$54,885	\$1,576,351
	Jul-12	\$54,885	\$2,766,301	\$2,704,552	\$61,748	\$0	\$116,634	\$1,757,411
	Aug-12	\$116,634	\$2,983,231	\$2,839,311	\$143,920	\$0	\$260,554	\$1,853,592
	Sep-12	\$260,554	\$2,896,432	\$0	\$2,896,432	\$0	\$3,156,986	
	Oct-12	\$3,156,986	\$0	\$0	\$0	\$0	\$3,156,986	
	Nov-12	\$3,156,986	\$0	\$0	\$0	\$0	\$3,156,986	
	Dec-12	\$3,156,986	\$0	\$0	\$0	\$0	\$3,156,986	
(2)	Jan-13	\$3,156,986	\$0		\$0	\$0	\$3,156,986	
	Totals	\$0	\$30,459,180	\$27,316,713	\$3,142,467	\$14,519		\$1,853,592
	Interest (3)							\$20,003
	Ending Balance with Interest							<u><u>\$1,873,595</u></u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$1,853,592) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 7 Column (d)

Column (c) Page 8 Column (d)

Column (d) Column (b) - Column (c)

Column (e) from Page 10 column (c)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Revenue**

	SOS <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total <u>Revenues</u> (c)
(1) Jan-12	\$2,190,040	(\$9,502)	\$2,180,538
Feb-12	\$5,622,690	(\$24,004)	\$5,598,686
Mar-12	\$4,747,726	(\$22,135)	\$4,725,591
Apr-12	\$3,596,665	(\$18,990)	\$3,577,675
May-12	\$2,802,312	(\$17,248)	\$2,785,064
Jun-12	\$2,963,599	(\$17,937)	\$2,945,662
Jul-12	\$2,784,147	(\$17,847)	\$2,766,301
Aug-12	\$3,000,926	(\$17,695)	\$2,983,231
Sep-12	\$2,913,676	(\$17,244)	\$2,896,432
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
(2) Jan-13	\$0	\$0	\$0
	<u>\$30,621,782</u>	<u>(\$162,602)</u>	<u>\$30,459,180</u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u>	<u>Supplier Reallocations & Other</u>	<u>Total</u>
	(a)	<u>Expenses(Credits)</u> (b)	
Jan-12	\$5,693,212	(\$225,549)	\$5,467,662
Feb-12	\$4,814,310	(\$230,026)	\$4,584,284
Mar-12	\$3,823,606	(\$115,452)	\$3,708,153
Apr-12	\$2,706,049	(\$169,635)	\$2,536,414
May-12	\$2,909,999	(\$327,286)	\$2,582,714
Jun-12	\$2,384,118	\$509,505	\$2,893,624
Jul-12	\$2,857,726	(\$153,174)	\$2,704,552
Aug-12	\$2,839,311	\$0	\$2,839,311
Sep-12	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
Totals	<u>\$28,028,331</u>	<u>(\$711,618)</u>	<u>\$27,316,713</u>

Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) Column (a) + Column (b)

STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) RecoveryIncurred: January 2011 through December 2011
Recovery period: April 2012 through March 2013

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	\$2,686,797		\$2,686,797	\$2,686,797	3.220%	\$7,210	\$2,694,006
Feb-12	\$2,694,006		\$2,694,006	\$2,694,006	3.220%	\$7,229	\$2,701,235
Mar-12	\$2,701,235		\$2,701,235	\$2,701,235	2.780%	\$6,258	\$2,707,493
(1) Apr-12	\$2,707,493	(\$71,331)	\$2,636,162	\$2,671,828	2.780%	\$6,190	\$2,642,352
May-12	\$2,642,352	(\$194,897)	\$2,447,455	\$2,544,903	2.780%	\$5,896	\$2,453,350
Jun-12	\$2,453,350	(\$214,699)	\$2,238,652	\$2,346,001	2.780%	\$5,435	\$2,244,087
Jul-12	\$2,244,087	(\$200,476)	\$2,043,610	\$2,143,849	2.780%	\$4,967	\$2,048,577
Aug-12	\$2,048,577	(\$207,803)	\$1,840,774	\$1,944,676	2.780%	\$4,505	\$1,845,280
Sep-12	\$1,845,280	(\$205,914)	\$1,639,365	\$1,742,323	2.780%	\$4,036	\$1,643,402
Oct-12	\$1,643,402	\$0	\$1,643,402	\$1,643,402	2.780%	\$3,807	\$1,647,209
Nov-12	\$1,647,209	\$0	\$1,647,209	\$1,647,209	2.780%	\$3,816	\$1,651,025
Dec-12	\$1,651,025	\$0	\$1,651,025	\$1,651,025	2.780%	\$3,825	\$1,654,850
Jan-13	\$1,654,850	\$0	\$1,654,850	\$1,654,850	2.780%	\$3,834	\$1,658,684
Feb-13	\$1,658,684	\$0	\$1,658,684	\$1,658,684	2.780%	\$3,843	\$1,662,526
Mar-13	\$1,662,526	\$0	\$1,662,526	\$1,662,526	2.780%	\$3,852	\$1,666,378
(2) Apr-13	\$1,666,378	\$0	\$1,666,378				\$1,666,378

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 6, column (g)
(b) from Company reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
INDUSTRIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$598,510)	\$0	(\$598,510)	(\$598,510)	3.260%	(\$1,626)	(\$600,136)
Feb-11	(\$600,136)	\$0	(\$600,136)	(\$600,136)	3.260%	(\$1,630)	(\$601,766)
Mar-11	(\$601,766)	\$0	(\$601,766)	(\$601,766)	3.220%	(\$1,615)	(\$603,381)
(1) Apr-11	(\$603,381)	\$16,387	(\$586,994)	(\$595,188)	3.220%	(\$1,597)	(\$588,591)
May-11	(\$588,591)	\$48,614	(\$539,977)	(\$564,284)	3.220%	(\$1,514)	(\$541,492)
Jun-11	(\$541,492)	\$48,245	(\$493,247)	(\$517,369)	3.220%	(\$1,388)	(\$494,635)
Jul-11	(\$494,635)	\$49,562	(\$445,073)	(\$469,854)	3.220%	(\$1,261)	(\$446,334)
Aug-11	(\$446,334)	\$66,752	(\$379,583)	(\$412,958)	3.220%	(\$1,108)	(\$380,691)
Sep-11	(\$380,691)	\$57,812	(\$322,879)	(\$351,785)	3.220%	(\$944)	(\$323,823)
Oct-11	(\$323,823)	\$56,317	(\$267,506)	(\$295,664)	3.220%	(\$793)	(\$268,299)
Nov-11	(\$268,299)	\$55,048	(\$213,251)	(\$240,775)	3.220%	(\$646)	(\$213,898)
Dec-11	(\$213,898)	\$51,479	(\$162,419)	(\$188,158)	3.220%	(\$505)	(\$162,923)
Jan-12	(\$162,923)	\$49,610	(\$113,314)	(\$138,119)	3.220%	(\$371)	(\$113,684)
Feb-12	(\$113,684)	\$51,812	(\$61,873)	(\$87,779)	3.220%	(\$236)	(\$62,108)
Mar-12	(\$62,108)	\$49,526	(\$12,583)	(\$37,345)	2.780%	(\$87)	(\$12,669)
(2) Apr-12	(\$12,669)	\$27,188	\$14,519				\$14,519

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 1 of \$1,173,549 Large Customer Group under collection multiplied by 51% (100% minus 49% allocation to Rate Class G02 per Schedule JAL-3, page 2, line 9).
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP[†]**

Base Reconciliation

		(Under)/Over Beginning Balance	SOS Revenue	SOS Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-12	\$0	\$3,287,021	\$9,097,705	(\$5,810,684)	\$0	(\$5,810,684)	(\$1,335,287)
	Feb-12	(\$5,810,684)	\$8,137,086	\$8,226,058	(\$88,972)	\$0	(\$5,899,656)	(\$1,727,912)
	Mar-12	(\$5,899,656)	\$7,584,991	\$6,815,995	\$768,996	\$0	(\$5,130,660)	(\$1,311,515)
	Apr-12	(\$5,130,660)	\$6,943,900	\$5,698,136	\$1,245,764	(\$23,066)	(\$3,907,962)	(\$709,095)
	May-12	(\$3,907,962)	\$5,816,121	\$6,185,279	(\$369,158)	\$0	(\$4,277,119)	(\$684,686)
	Jun-12	(\$4,277,119)	\$6,531,697	\$5,498,887	\$1,032,810	\$0	(\$3,244,310)	\$671,205
	Jul-12	(\$3,244,310)	\$7,119,118	\$6,899,355	\$219,763	\$0	(\$3,024,547)	\$676,549
	Aug-12	(\$3,024,547)	\$6,729,264	\$6,614,314	\$114,950	\$0	(\$2,909,596)	\$492,016
	Sep-12	(\$2,909,596)	\$6,184,749	\$0	\$6,184,749	\$0	\$3,275,153	
	Oct-12	\$3,275,153	\$0	\$0	\$0	\$0	\$3,275,153	
	Nov-12	\$3,275,153	\$0	\$0	\$0	\$0	\$3,275,153	
	Dec-12	\$3,275,153	\$0	\$0	\$0	\$0	\$3,275,153	
(2)	Jan-13	\$3,275,153	\$0	\$0	\$0	\$0	\$3,275,153	
	Totals	\$0	\$58,333,948	\$55,035,729	\$3,298,219	(\$23,066)		\$492,016
	Interest (3)							\$5,310
	Ending Balance with Interest							<u>\$497,326</u>

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$492,016) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) Page 12 Column (d)

Column (c) Page 13 Column (d)

Column (d) Column (b) - Column (c)

Column (e) from Page 15, column (c)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

[†] Consists of rate class C-06, G-02, S-06, S-10 and S-14

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Revenue**

		<u>SOS</u> <u>Revenues</u> (a)	<u>HVM</u> <u>Discount</u> (b)	<u>Total</u> <u>Revenues</u> (c)
(1)	Jan-12	\$3,287,021	(\$0)	\$3,287,021
	Feb-12	\$8,137,559	(\$472)	\$8,137,086
	Mar-12	\$7,585,384	(\$393)	\$7,584,991
	Apr-12	\$6,944,239	(\$338)	\$6,943,900
	May-12	\$5,816,416	(\$295)	\$5,816,121
	Jun-12	\$6,532,037	(\$340)	\$6,531,697
	Jul-12	\$7,119,495	(\$376)	\$7,119,118
	Aug-12	\$6,729,647	(\$382)	\$6,729,264
	Sep-12	\$6,185,092	(\$342)	\$6,184,749
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
		<u>\$58,336,888</u>	<u>(\$2,940)</u>	<u>\$58,333,948</u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

Column Notes:

(a) monthly revenue report

(b) monthly revenue report

(c) Column (a) + Column (b)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$8,529,236	\$13,464	\$555,005	\$9,097,705
Feb-12	\$7,552,572	\$177,926	\$495,560	\$8,226,058
Mar-12	\$6,356,925	\$12,457	\$446,613	\$6,815,995
Apr-12	\$5,564,200	(\$280,050)	\$413,986	\$5,698,136
May-12	\$5,871,746	(\$115,886)	\$429,419	\$6,185,279
Jun-12	\$4,752,210	(\$96,101)	\$842,778	\$5,498,887
Jul-12	\$6,378,561	(\$207,235)	\$728,029	\$6,899,355
Aug-12	\$6,251,706	(\$269,970)	\$632,578	\$6,614,314
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	<u>\$51,257,155</u>	<u>(\$765,395)</u>	<u>\$4,543,969</u>	<u>\$55,035,729</u>

Column Notes:

- Column (a) from monthly Standard Offer invoices
Column (b) from monthly Standard Offer invoices
Column (c) from ISO monthly bill
Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUP**

Standard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery period: April 2012 through March 2013

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-12	(\$2,338,873)	\$0	(\$2,338,873)	(\$2,338,873)	3.22%	(\$6,276)	(\$2,345,149)
Feb-12	(\$2,345,149)	\$0	(\$2,345,149)	(\$2,345,149)	3.22%	(\$6,293)	(\$2,351,442)
Mar-12	(\$2,351,442)	\$0	(\$2,351,442)	(\$2,351,442)	2.78%	(\$5,448)	(\$2,356,889)
(1) Apr-12	(\$2,356,889)	\$73,783	(\$2,283,106)	(\$2,319,998)	2.78%	(\$5,375)	(\$2,288,481)
May-12	(\$2,288,481)	\$153,463	(\$2,135,018)	(\$2,211,750)	2.78%	(\$5,124)	(\$2,140,142)
Jun-12	(\$2,140,142)	\$178,111	(\$1,962,030)	(\$2,051,086)	2.78%	(\$4,752)	(\$1,966,782)
Jul-12	(\$1,966,782)	\$199,174	(\$1,767,608)	(\$1,867,195)	2.78%	(\$4,326)	(\$1,771,934)
Aug-12	(\$1,771,934)	\$217,454	(\$1,554,480)	(\$1,663,207)	2.78%	(\$3,853)	(\$1,558,333)
Sep-12	(\$1,558,333)	\$203,736	(\$1,354,597)	(\$1,456,465)	2.78%	(\$3,374)	(\$1,357,971)
Oct-12	(\$1,357,971)	\$0	(\$1,357,971)	(\$1,357,971)	2.78%	(\$3,146)	(\$1,361,117)
Nov-12	(\$1,361,117)	\$0	(\$1,361,117)	(\$1,361,117)	2.78%	(\$3,153)	(\$1,364,271)
Dec-12	(\$1,364,271)	\$0	(\$1,364,271)	(\$1,364,271)	2.78%	(\$3,161)	(\$1,367,431)
Jan-13	(\$1,367,431)	\$0	(\$1,367,431)	(\$1,367,431)	2.78%	(\$3,168)	(\$1,370,599)
Feb-13	(\$1,370,599)	\$0	(\$1,370,599)	(\$1,370,599)	2.78%	(\$3,175)	(\$1,373,774)
Mar-13	(\$1,373,774)	\$0	(\$1,373,774)	(\$1,373,774)	2.78%	(\$3,183)	(\$1,376,957)
(2) Apr-13	(\$1,376,957)	\$0	(\$1,376,957)	(\$1,376,957)			(\$1,376,957)

Column Notes:

- (a) Column (h) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 11, column (g)
(b) from column (k)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

(1) Reflects revenues based on kWhs consumed after to April 1

(2) Reflects revenues based on kWhs consumed prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
COMMERCIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) RecoveryIncurred: January 2010 through December 2010
Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$358,961)	\$0	(\$358,961)	(\$358,961)	3.26%	(\$975)	(\$359,936)
Feb-11	(\$359,936)	\$0	(\$359,936)	(\$359,936)	3.26%	(\$978)	(\$360,914)
Mar-11	(\$360,914)	\$0	(\$360,914)	(\$360,914)	3.22%	(\$968)	(\$361,882)
(1) Apr-11	(\$361,882)	\$10,944	(\$350,938)	(\$356,410)	3.22%	(\$956)	(\$351,895)
May-11	(\$351,895)	\$26,699	(\$325,195)	(\$338,545)	3.22%	(\$908)	(\$326,104)
Jun-11	(\$326,104)	\$28,192	(\$297,912)	(\$312,008)	3.22%	(\$837)	(\$298,749)
Jul-11	(\$298,749)	\$33,252	(\$265,497)	(\$282,123)	3.22%	(\$757)	(\$266,254)
Aug-11	(\$266,254)	\$35,596	(\$230,658)	(\$248,456)	3.22%	(\$667)	(\$231,325)
Sep-11	(\$231,325)	\$32,602	(\$198,723)	(\$215,024)	3.22%	(\$577)	(\$199,300)
Oct-11	(\$199,300)	\$28,744	(\$170,556)	(\$184,928)	3.22%	(\$496)	(\$171,052)
Nov-11	(\$171,052)	\$26,524	(\$144,529)	(\$157,790)	3.22%	(\$423)	(\$144,952)
Dec-11	(\$144,952)	\$26,097	(\$118,855)	(\$131,904)	3.22%	(\$354)	(\$119,209)
Jan-12	(\$119,209)	\$27,794	(\$91,415)	(\$105,312)	3.22%	(\$283)	(\$91,698)
Feb-12	(\$91,698)	\$26,897	(\$64,800)	(\$78,249)	3.22%	(\$210)	(\$65,010)
Mar-12	(\$65,010)	\$26,644	(\$38,367)	(\$51,689)	2.78%	(\$120)	(\$38,487)
(2) Apr-12	(\$38,487)	\$15,421	(\$23,066)				(\$23,066)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, \$1,173,549 Large Customer Group under collection per Schedule JAL-3, page 1, line 1 multiplied by 49% allocation to Rate Class G-02 per Schedule JAL-3, page 2, line 9; plus \$1,436,690 Small Customer Group over collection per Schedule JAL-3, page 1, line 7 multiplied by 15.04% allocation to Rate Class G-02 per Schedule JAL-3, page 3, line 11.
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)
- (1) Reflects revenues based on kWhs consumed after to April 1
- (2) Reflects revenues based on kWhs consumed prior to April 1

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP†**

Base Reconciliation

Month	(Under)/Over Beginning Balance	SOS Revenue	SOS Expense	Monthly (Under)/Over	Adjustments	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-12	\$0	\$8,174,884	\$22,367,693	(\$14,192,809)	\$0	(\$14,192,809)	(\$3,844,216)
Feb-12	(\$14,192,809)	\$18,815,623	\$19,173,494	(\$357,871)	\$0	(\$14,550,680)	(\$4,525,149)
Mar-12	(\$14,550,680)	\$18,228,237	\$14,806,172	\$3,422,065	\$0	(\$11,128,615)	(\$1,858,153)
Apr-12	(\$11,128,615)	\$16,855,384	\$13,523,508	\$3,331,876	\$14,298	(\$7,782,441)	\$234,380
May-12	(\$7,782,441)	\$14,576,037	\$14,211,162	\$364,876	\$0	(\$7,417,565)	\$1,873,563
Jun-12	(\$7,417,565)	\$16,892,960	\$18,154,312	(\$1,261,352)	\$0	(\$8,678,917)	\$3,852,136
Jul-12	(\$8,678,917)	\$22,783,732	\$23,180,221	(\$396,489)	\$0	(\$9,075,406)	\$3,927,039
Aug-12	(\$9,075,406)	\$23,640,809	\$22,942,747	\$698,061	\$0	(\$8,377,345)	\$2,698,661
Sep-12	(\$8,377,345)	\$20,138,191	\$0	\$20,138,191	\$0	\$11,760,847	
Oct-12	\$11,760,847	\$0	\$0	\$0	\$0	\$11,760,847	
Nov-12	\$11,760,847	\$0	\$0	\$0	\$0	\$11,760,847	
Dec-12	\$11,760,847	\$0	\$0	\$0	\$0	\$11,760,847	
(2) Jan-13	\$11,760,847	\$0	\$0	\$0	\$0	\$11,760,847	
Totals	\$0	\$160,105,858	\$148,359,309	\$11,746,549	\$14,298		\$2,698,661
Interest (3)							\$29,123
Ending Balance with Interest							<u><u>\$2,727,784</u></u>

(1) Reflects usage after January 1

(2) Reflects usage prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$2,698,661)) \div 2] \times [(3.22\% \times 2/12) + (2.78\% \times 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) from monthly revenue reports

Column (c) Page 17 Column (d)

Column (d) Column (b) - Column (c)

Column (e) for Apr-12, Page 19, column (c)

Column (f) Column (a) + Column (d) + Column (e)

Column (g) Column (f) + 55% of following month Column (b)

† Consists of rate class A-16 and A-60

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Expense**

<u>Month</u>	<u>Base Standard Offer Expense</u> (a)	<u>Supplier Reallocations & Other</u> (b)	<u>Spot Market Purchases</u> (c)	<u>Total</u> (d)
Jan-12	\$20,668,934	\$247,931	\$1,450,827	\$22,367,693
Feb-12	\$17,997,969	(\$47,304)	\$1,222,829	\$19,173,494
Mar-12	\$13,821,127	(\$100,789)	\$1,085,834	\$14,806,172
Apr-12	\$12,380,063	\$210,446	\$932,999	\$13,523,508
May-12	\$12,975,323	\$248,288	\$987,550	\$14,211,162
Jun-12	\$15,936,282	\$255,255	\$1,962,776	\$18,154,312
Jul-12	\$20,832,105	\$266,088	\$2,082,028	\$23,180,221
Aug-12	\$20,859,636	\$151,847	\$1,931,265	\$22,942,747
Sep-12	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0
Totals	\$135,471,440	\$1,231,762	\$11,656,108	\$148,359,309

Column Notes:

Column (a) from monthly Standard Offer invoices

Column (b) from monthly Standard Offer invoices

Column (c) from ISO monthly bill

Column (d) Column (a) + Column (b) + Column (c)

**STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUP****Standard Offer Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011
Recovery period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$499,271)	\$0	(\$499,271)	(\$499,271)	3.220%	(\$1,340)	(\$500,611)
	Feb-12	(\$500,611)	\$0	(\$500,611)	(\$500,611)	3.220%	(\$1,343)	(\$501,954)
(1)	Mar-12	(\$501,954)	\$0	(\$501,954)	(\$501,954)	2.780%	(\$1,163)	(\$503,117)
	Apr-12	(\$503,117)	\$6,800	(\$496,316)	(\$499,717)	2.780%	(\$1,158)	(\$497,474)
	May-12	(\$497,474)	\$29,885	(\$467,589)	(\$482,532)	2.780%	(\$1,118)	(\$468,707)
	Jun-12	(\$468,707)	\$36,146	(\$432,561)	(\$450,634)	2.780%	(\$1,044)	(\$433,605)
	Jul-12	(\$433,605)	\$49,320	(\$384,285)	(\$408,945)	2.780%	(\$947)	(\$385,232)
	Aug-12	(\$385,232)	\$57,697	(\$327,535)	(\$356,384)	2.780%	(\$826)	(\$328,361)
	Sep-12	(\$328,361)	\$49,213	(\$279,148)	(\$303,754)	2.780%	(\$704)	(\$279,852)
	Oct-12	(\$279,852)	\$0	(\$279,852)	(\$279,852)	2.780%	(\$648)	(\$280,500)
	Nov-12	(\$280,500)	\$0	(\$280,500)	(\$280,500)	2.780%	(\$650)	(\$281,150)
	Dec-12	(\$281,150)	\$0	(\$281,150)	(\$281,150)	2.780%	(\$651)	(\$281,801)
	Jan-13	(\$281,801)	\$0	(\$281,801)	(\$281,801)	2.780%	(\$653)	(\$282,454)
	Feb-13	(\$282,454)	\$0	(\$282,454)	(\$282,454)	2.780%	(\$654)	(\$283,108)
	Mar-13	(\$283,108)	\$0	(\$283,108)	(\$283,108)	2.780%	(\$656)	(\$283,764)
(2)	Apr-13	(\$283,764)	\$0	(\$283,764)				(\$283,764)

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4314 dated February 2012, Schedule JAL-2, page 15, \$499,271 Residential Group under collection
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

STANDARD OFFER SERVICE RECONCILIATION
RESIDENTIAL GROUPStandard Offer Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Monthly Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	\$1,220,612	\$0	\$1,220,612	\$1,220,612	3.260%	\$3,316	\$1,223,928
Feb-11	\$1,223,928	\$0	\$1,223,928	\$1,223,928	3.260%	\$3,325	\$1,227,253
Mar-11	\$1,227,253	\$0	\$1,227,253	\$1,227,253	3.220%	\$3,293	\$1,230,546
(1) Apr-11	\$1,230,546	(\$37,357)	\$1,193,189	\$1,211,867	3.220%	\$3,252	\$1,196,440
May-11	\$1,196,440	(\$78,849)	\$1,117,592	\$1,157,016	3.220%	\$3,105	\$1,120,696
Jun-11	\$1,120,696	(\$91,975)	\$1,028,721	\$1,074,709	3.220%	\$2,884	\$1,031,605
Jul-11	\$1,031,605	(\$126,824)	\$904,781	\$968,193	3.220%	\$2,598	\$907,379
Aug-11	\$907,379	(\$139,135)	\$768,244	\$837,811	3.220%	\$2,248	\$770,492
Sep-11	\$770,492	(\$117,465)	\$653,027	\$711,760	3.220%	\$1,910	\$654,937
Oct-11	\$654,937	(\$93,168)	\$561,769	\$608,353	3.220%	\$1,632	\$563,402
Nov-11	\$563,402	(\$91,167)	\$472,234	\$517,818	3.220%	\$1,389	\$473,624
Dec-11	\$473,624	(\$95,911)	\$377,713	\$425,669	3.220%	\$1,142	\$378,855
Jan-12	\$378,855	(\$110,654)	\$268,201	\$323,528	3.220%	\$868	\$269,070
Feb-12	\$269,070	(\$103,100)	\$165,970	\$217,520	3.220%	\$584	\$166,553
Mar-12	\$166,553	(\$99,752)	\$66,801	\$116,677	2.780%	\$270	\$67,072
(2) Apr-12	\$67,072	(\$52,774)	\$14,298				\$14,298

Column Notes:

- (a) Column (g) of previous row; beginning balance per Docket No. 4226 dated February 2011, Schedule JAL-3, page 1, line 7 of \$1,436,690 Small Customer Group over collection multiplied by 84.96% allocation to the Residential Group per Schedule JAL-3, page 3, line 10
- (b) from Company reports
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) [Column (d) x Column (e)] ÷ 12
- (g) Column (c) + Column (f)

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2012 through December 2012

Submitted: October 2012

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group†**Reconciliation**

	<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>Total SOS Admin. Cost Adj. Revenue</u> (b)	<u>SOS Admin. Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)
(1)	Jan-12	\$0	\$27,464	\$45,290	(\$17,826)	\$0	(\$17,826)
	Feb-12	(\$17,826)	\$66,625	\$77,627	(\$11,002)	\$0	(\$28,827)
	Mar-12	(\$28,827)	\$63,676	\$69,509	(\$5,833)	\$0	(\$34,661)
	Apr-12	(\$34,661)	\$61,486	\$57,711	\$3,775	\$5,725	(\$25,161)
	May-12	(\$25,161)	\$57,975	\$48,744	\$9,231		(\$15,930)
	Jun-12	(\$15,930)	\$61,531	\$50,009	\$11,523		(\$4,407)
	Jul-12	(\$4,407)	\$57,980	\$48,515	\$9,466		\$5,059
	Aug-12	\$5,059	\$62,541	\$50,438	\$12,103		\$17,162
	Sep-12	\$17,162	\$60,732	\$49,432	\$11,299		\$28,461
	Oct-12	\$28,461	\$0	\$0	\$0		\$28,461
	Nov-12	\$28,461	\$0	\$0	\$0		\$28,461
	Dec-12	\$28,461	\$0	\$0	\$0		\$28,461
(2)	Jan-13	\$28,461	\$0	\$0	\$0		\$28,461
	Totals	\$0	\$520,010	\$497,274	\$22,736	\$5,725	\$28,461
	Interest (3)						\$307
	Ending Balance with Interest						<u>\$28,768</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$28,461) \div 2] \times [(3.22\% \times 2/12)] \times [(2.78\% \times 7/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) per Page 2 column (c)

Column (c) per Page 3 column (i)

Column (d) Column (b) - Column (c)

Column (e) Page 4 column (c) ending balance

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class B-32, B-62, G-32, G-62 and X-01

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Industrial Group****Revenue**

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$32,483	\$5,019	\$27,464
	Feb-12	\$79,060	\$12,435	\$66,625
	Mar-12	\$75,562	\$11,886	\$63,676
	Apr-12	\$68,541	\$7,056	\$61,486
	May-12	\$59,160	\$1,185	\$57,975
	Jun-12	\$62,828	\$1,297	\$61,531
	Jul-12	\$59,166	\$1,186	\$57,980
	Aug-12	\$63,814	\$1,274	\$62,541
	Sep-12	\$61,971	\$1,240	\$60,732
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$562,586	\$42,576	\$520,010

(1) Reflects kWhs consumed after to January 1 42.99%
(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 4, Column (i) and Page 5 column (i)

Column (c) Column (a) - Column (b)

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group****Expense**

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u> (e)	<u>GIS</u> (f)	<u>CWC</u> (g)	<u>Other Admin</u> (h)	<u>Total</u> (i)
	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Total SOS Rev</u> (d)					
Jan-12	\$2,180,538	\$28,282	\$32,483	\$2,241,303	\$21,068	\$610	\$23,534	\$77	\$45,290
Feb-12	\$5,598,686	\$51,812	\$79,060	\$5,729,558	\$53,858	\$234	\$23,534	\$0	\$77,627
Mar-12	\$4,725,591	\$49,526	\$75,562	\$4,850,678	\$45,596	\$220	\$23,534	\$159	\$69,509
Apr-12	\$3,577,675	(\$44,142)	\$68,541	\$3,602,074	\$33,859	\$188	\$23,534	\$130	\$57,711
May-12	\$2,785,064	(\$194,897)	\$59,160	\$2,649,327	\$24,904	\$154	\$23,534	\$152	\$48,744
Jun-12	\$2,945,662	(\$214,699)	\$62,828	\$2,793,792	\$26,262	\$162	\$23,534	\$51	\$50,009
Jul-12	\$2,766,301	(\$200,476)	\$59,166	\$2,624,991	\$24,675	\$173	\$23,534	\$133	\$48,515
Aug-12	\$2,983,231	(\$207,803)	\$63,814	\$2,839,243	\$26,689	\$149	\$23,534	\$66	\$50,438
Sep-12	\$2,896,432	(\$205,914)	\$61,971	\$2,752,489	\$25,873	\$0	\$23,534	\$25	\$49,432
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$30,459,180	(\$938,312)	\$562,586	\$30,083,455	\$282,784	\$1,889	\$211,808	\$792	\$497,274

Column Notes:

Column (a) per Attachment 1 Page 7 column (c)

Column (b) per Attachment 1 Page 9 column (b) and Page 10 column (b). January 2012 excludes \$21,327.37 included in prior year reconciliation (see Docket No. 4314, Schedule JAL-5 page 3)

Column (c) from Page 2 column (a)

Column (d) Column (a) + Column (b) + Column (c)

Column (e) Column (d) x 0.94%

Column (f) from ISO monthly bill

Column (g) estimated cash working capital based on prior year actuals

Column (h) expenses per company records

Column (i) Column (e) + Column (f) + Column (g) + Column (h)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-11	(\$141,067)		(\$141,067)	(\$141,067)	3.260%	(\$383)	(\$141,450)
Feb-11	(\$141,450)		(\$141,450)	(\$141,450)	3.260%	(\$384)	(\$141,834)
Mar-11	(\$141,834)		(\$141,834)	(\$141,834)	3.220%	(\$381)	(\$142,215)
(1) Apr-11	(\$142,215)	\$3,859	(\$138,356)	(\$140,285)	3.220%	(\$376)	(\$138,732)
May-11	(\$138,732)	\$11,312	(\$127,421)	(\$133,077)	3.220%	(\$357)	(\$127,778)
Jun-11	(\$127,778)	\$11,579	(\$116,199)	(\$121,988)	3.220%	(\$327)	(\$116,526)
Jul-11	(\$116,526)	\$11,895	(\$104,632)	(\$110,579)	3.220%	(\$297)	(\$104,928)
Aug-11	(\$104,928)	\$16,020	(\$88,908)	(\$96,918)	3.220%	(\$260)	(\$89,168)
Sep-11	(\$89,168)	\$13,875	(\$75,293)	(\$82,231)	3.220%	(\$221)	(\$75,514)
Oct-11	(\$75,514)	\$13,518	(\$61,996)	(\$68,755)	3.220%	(\$184)	(\$62,180)
Nov-11	(\$62,180)	\$13,211	(\$48,969)	(\$55,575)	3.220%	(\$149)	(\$49,118)
Dec-11	(\$49,118)	\$12,355	(\$36,763)	(\$42,941)	3.220%	(\$115)	(\$36,878)
Jan-12	(\$36,878)	\$11,906	(\$24,972)	(\$30,925)	3.220%	(\$83)	(\$25,055)
Feb-12	(\$25,055)	\$12,435	(\$12,620)	(\$18,838)	3.220%	(\$51)	(\$12,671)
Mar-12	(\$12,671)	\$11,886	(\$785)	(\$6,728)	2.780%	(\$16)	(\$800)
(2) Apr-12	(\$800)	\$6,525	\$5,725				\$5,725

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4226 Dated February 2011, Schedule JAL-7, Page 1, Line 1 plus line 3
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Industrial GroupFactor - Industrial Group: \$0.00018
Effective Date: 04/01/2011

<u>Month</u>	<u>Industrial Group SOS Admin Cost Reconciliation</u>	
	<u>Industrial Group SOS kWhs</u> (h)	<u>Adj Factor Revenue</u> (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	21,438,288	\$3,859
May-11	62,842,342	\$11,312
Jun-11	64,326,103	\$11,579
Jul-11	66,082,003	\$11,895
Aug-11	89,001,847	\$16,020
Sep-11	77,082,776	\$13,875
Oct-11	75,099,972	\$13,518
Nov-11	73,396,584	\$13,211
Dec-11	68,638,476	\$12,355
Jan-12	66,145,915	\$11,906
Feb-12	69,082,281	\$12,435
Mar-12	66,033,825	\$11,886
(2) Apr-12	36,251,260	\$6,525

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Industrial Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
Jan-12	(\$17,802)		(\$17,802)	(\$17,802)	3.220%	(\$48)	(\$17,850)
Feb-12	(\$17,850)		(\$17,850)	(\$17,850)	3.220%	(\$48)	(\$17,898)
Mar-12	(\$17,898)		(\$17,898)	(\$17,898)	2.780%	(\$41)	(\$17,939)
(1) Apr-12	(\$17,939)	\$530	(\$17,409)	(\$17,674)	2.780%	(\$41)	(\$17,450)
May-12	(\$17,450)	\$1,185	(\$16,265)	(\$16,857)	2.780%	(\$39)	(\$16,304)
Jun-12	(\$16,304)	\$1,297	(\$15,007)	(\$15,655)	2.780%	(\$36)	(\$15,043)
Jul-12	(\$15,043)	\$1,186	(\$13,857)	(\$14,450)	2.780%	(\$33)	(\$13,891)
Aug-12	(\$13,891)	\$1,274	(\$12,617)	(\$13,254)	2.780%	(\$31)	(\$12,648)
Sep-12	(\$12,648)	\$1,240	(\$11,408)	(\$12,028)	2.780%	(\$28)	(\$11,436)
Oct-12	(\$11,436)	\$0	(\$11,436)	(\$11,436)	2.780%	(\$26)	(\$11,463)
Nov-12	(\$11,463)	\$0	(\$11,463)	(\$11,463)	2.780%	(\$27)	(\$11,489)
Dec-12	(\$11,489)	\$0	(\$11,489)	(\$11,489)	2.780%	(\$27)	(\$11,516)
Jan-13	(\$11,516)	\$0	(\$11,516)	(\$11,516)	2.780%	(\$27)	(\$11,543)
Feb-13	(\$11,543)	\$0	(\$11,543)	(\$11,543)	2.780%	(\$27)	(\$11,569)
Mar-13	(\$11,569)	\$0	(\$11,569)	(\$11,569)	2.780%	(\$27)	(\$11,596)
(2) Apr-13	(\$11,596)	\$0	(\$11,596)	(\$11,596)			(\$11,596)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314 Dated February 2012, Schedule JAL-5, Page 1
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) x Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Industrial Group

Factor - Industrial Group: \$0.00002
Effective Date: 04/01/2012

<u>Month</u>	<u>Industrial Group SOS Admin Cost Reconciliation</u>	
	<u>Industrial Group SOS kWhs</u> (h)	<u>Adj Factor Revenue</u> (i)
Jan-12		
Feb-12		
Mar-12		
(1) Apr-12	26,514,819	\$530
May-12	59,246,064	\$1,185
Jun-12	64,843,885	\$1,297
Jul-12	59,299,117	\$1,186
Aug-12	63,681,095	\$1,274
Sep-12	61,976,747	\$1,240
Oct-12	-	\$0
Nov-12	-	\$0
Dec-12	-	\$0
Jan-13	-	\$0
Feb-13	-	\$0
Mar-13	-	\$0
(2) Apr-13	-	\$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor - Industrial Group

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

<u>Month</u>	<u>(Under)/Over Beginning Balance</u> (a)	<u>Total SOS Admin. Cost Adj. Revenue</u> (b)	<u>SOS Admin. Expense</u> (c)	<u>Monthly (Under)/Over</u> (d)	<u>Adjustments</u> (e)	<u>(Under)/Over Ending Balance</u> (f)
(1) Jan-12	\$0	\$46,467	\$73,562	(\$27,095)	\$0	(\$27,095)
Feb-12	(\$27,095)	\$105,726	\$119,225	(\$13,499)	\$0	(\$40,594)
Mar-12	(\$40,594)	\$105,079	\$114,258	(\$9,180)	\$0	(\$49,774)
Apr-12	(\$49,774)	\$108,278	\$108,796	(\$518)	(\$28,654)	(\$78,946)
May-12	(\$78,946)	\$94,062	\$98,594	(\$4,532)		(\$83,478)
Jun-12	(\$83,478)	\$107,556	\$105,399	\$2,157		(\$81,321)
Jul-12	(\$81,321)	\$120,392	\$111,629	\$8,763		(\$72,558)
Aug-12	(\$72,558)	\$131,173	\$107,933	\$23,240		(\$49,319)
Sep-12	(\$49,319)	\$122,784	\$102,153	\$20,631		(\$28,687)
Oct-12	(\$28,687)	\$0	\$0	\$0		(\$28,687)
Nov-12	(\$28,687)	\$0	\$0	\$0		(\$28,687)
Dec-12	(\$28,687)	\$0	\$0	\$0		(\$28,687)
(2) Jan-13	(\$28,687)	\$0	\$0	\$0		(\$28,687)
Totals	\$0	\$941,516	\$941,549	(\$33)	(\$28,654)	(\$28,687)
Interest (3)						(\$310)
Ending Balance with Interest						<u>(\$28,997)</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$28,687) \div 2] \times [(3.22\% \ 2/12)] \times [(2.78\% \times 7/12)]$ **Column Notes:**

Column (a) Column (f) from previous row
Column (b) per Page 7 column (c)
Column (c) per Page 8 column (i)
Column (d) Column (b) - Column (c)
Column (e) Page 9 column (c) ending balance
Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class C-06, G-02, S-06, S-10 and S-14

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Commercial Group**

	Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1) Jan-12	\$56,647	\$10,180	\$46,467
Feb-12	\$129,162	\$23,436	\$105,726
Mar-12	\$128,092	\$23,013	\$105,079
Apr-12	\$123,085	\$14,807	\$108,278
May-12	\$97,446	\$3,384	\$94,062
Jun-12	\$111,433	\$3,877	\$107,556
Jul-12	\$124,731	\$4,339	\$120,392
Aug-12	\$135,901	\$4,728	\$131,173
Sep-12	\$127,212	\$4,429	\$122,784
Oct-12	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0
(2) Jan-13	\$0	\$0	\$0
Totals	\$1,033,708	\$92,193	\$941,516

(1) Reflects kWhs consumed after to January 1

42.99%

(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 9 Column (i) and Page 10 column (i)

Column (c) Column (a) - Column (b)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group†

Expense

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	<u>SOS Base Rev</u>	<u>SOS Adj Factor Rev</u>	<u>SOS Admin Cost Adj Rev</u>	<u>Total SOS Rev</u>					
	(a)	(b)	(c)	(d)					
Jan-12	\$3,287,021	\$15,845	\$56,647	\$3,359,512	\$31,579	\$1,021	\$40,847	\$116	\$73,562
Feb-12	\$8,137,086	\$26,897	\$129,162	\$8,293,146	\$77,956	\$423	\$40,847	\$0	\$119,225
Mar-12	\$7,584,991	\$26,644	\$128,092	\$7,739,726	\$72,753	\$405	\$40,847	\$253	\$114,258
Apr-12	\$6,943,900	\$89,203	\$123,085	\$7,156,188	\$67,268	\$423	\$40,847	\$258	\$108,796
May-12	\$5,816,121	\$153,463	\$97,446	\$6,067,031	\$57,030	\$369	\$40,847	\$349	\$98,594
Jun-12	\$6,531,697	\$178,111	\$111,433	\$6,821,241	\$64,120	\$307	\$40,847	\$125	\$105,399
Jul-12	\$7,119,118	\$199,174	\$124,731	\$7,443,023	\$69,964	\$442	\$40,847	\$377	\$111,629
Aug-12	\$6,729,264	\$217,454	\$135,901	\$7,082,619	\$66,577	\$347	\$40,847	\$164	\$107,933
Sep-12	\$6,184,749	\$203,736	\$127,212	\$6,515,698	\$61,248	\$0	\$40,847	\$58	\$102,153
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$58,333,948	\$1,110,528	\$1,033,708	\$60,478,184	\$568,495	\$3,735	\$367,619	\$1,700	\$941,549

Column Notes:

- Column (a) per Attachment 1 Page 11 column (b) minus \$11,948.71 included in prior year reconciliation. See Docket No. 4314, Schedule JAL-5, page 7
- Column (b) per Attachment 1 Page 14 column (b) and Page 15 column (b)
- Column (c) per Page 7, column (a)
- Column (d) column (a) + column (b) + column (c)
- Column (e) Column (d) x 0.94%
- Column (f) from ISO monthly bill
- Column (g) estimated cash working capital based on prior year actuals
- Column (h) expenses per company records
- Column (i) column (e) + column (f) + column (g) + column (h)

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group**

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2010 through December 2010

Recovery Period: April 2011 through March 2012

Month	Beginning Over/(Under) Recovery Balance (a)	Charge/ (Refund) (b)	Ending Over/(Under) Recovery Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-11	(\$314,811)		(\$314,811)	(\$314,811)	3.260%	(\$855)	(\$315,666)
Feb-11	(\$315,666)		(\$315,666)	(\$315,666)	3.260%	(\$858)	(\$316,524)
Mar-11	(\$316,524)		(\$316,524)	(\$316,524)	3.220%	(\$849)	(\$317,373)
(1) Apr-11	(\$317,373)	\$9,147	(\$308,226)	(\$312,799)	3.220%	(\$839)	(\$309,065)
May-11	(\$309,065)	\$21,928	(\$287,137)	(\$298,101)	3.220%	(\$800)	(\$287,937)
Jun-11	(\$287,937)	\$23,853	(\$264,083)	(\$276,010)	3.220%	(\$741)	(\$264,824)
Jul-11	(\$264,824)	\$28,444	(\$236,380)	(\$250,602)	3.220%	(\$672)	(\$237,053)
Aug-11	(\$237,053)	\$30,312	(\$206,741)	(\$221,897)	3.220%	(\$595)	(\$207,337)
Sep-11	(\$207,337)	\$27,782	(\$179,555)	(\$193,446)	3.220%	(\$519)	(\$180,074)
Oct-11	(\$180,074)	\$24,491	(\$155,583)	(\$167,829)	3.220%	(\$450)	(\$156,034)
Nov-11	(\$156,034)	\$22,866	(\$133,167)	(\$144,601)	3.220%	(\$388)	(\$133,555)
Dec-11	(\$133,555)	\$22,560	(\$110,996)	(\$122,275)	3.220%	(\$328)	(\$111,324)
Jan-12	(\$111,324)	\$23,679	(\$87,645)	(\$99,484)	3.220%	(\$267)	(\$87,911)
Feb-12	(\$87,911)	\$23,436	(\$64,475)	(\$76,193)	3.220%	(\$204)	(\$64,680)
Mar-12	(\$64,680)	\$23,013	(\$41,667)	(\$53,173)	2.780%	(\$123)	(\$41,790)
(2) Apr-12	(\$41,790)	\$13,136	(\$28,654)				(\$28,654)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4226, Schedule JAL-7, Page 1, Line 15
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Commercial Group

Factor - Commercial Group: \$0.00023
Effective Date: 04/01/2011

Month	Commercial Group SOS kWhs (h)	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue (i)
Jan-11		
Feb-11		
Mar-11		
(1) Apr-11	39,771,246	\$9,147
May-11	95,340,703	\$21,928
Jun-11	103,709,661	\$23,853
Jul-11	123,667,671	\$28,444
Aug-11	131,790,019	\$30,312
Sep-11	120,789,489	\$27,782
Oct-11	106,480,974	\$24,491
Nov-11	99,419,153	\$22,866
Dec-11	98,086,179	\$22,560
Jan-12	102,952,670	\$23,679
Feb-12	101,896,194	\$23,436
Mar-12	100,055,538	\$23,013
(2) Apr-12	57,113,883	\$13,136

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Commercial Group

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Incurred: January 2011 through December 2011

Recovery Period: April 2012 through March 2013

Month	Beginning Over/(Under) Recovery	Charge/ (Refund)	Ending Over/(Under) Recovery	Interest Balance	Interest Rate	Interest	Ending Over/(Under) Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-12	(\$53,770)		(\$53,770)	(\$53,770)	3.220%	(\$144)	(\$53,915)
Feb-12	(\$53,915)		(\$53,915)	(\$53,915)	3.220%	(\$145)	(\$54,059)
Mar-12	(\$54,059)		(\$54,059)	(\$54,059)	2.780%	(\$125)	(\$54,184)
(1) Apr-12	(\$54,184)	\$1,671	(\$52,513)	(\$53,349)	2.780%	(\$124)	(\$52,637)
May-12	(\$52,637)	\$3,384	(\$49,253)	(\$50,945)	2.780%	(\$118)	(\$49,371)
Jun-12	(\$49,371)	\$3,877	(\$45,494)	(\$47,432)	2.780%	(\$110)	(\$45,604)
Jul-12	(\$45,604)	\$4,339	(\$41,265)	(\$43,434)	2.780%	(\$101)	(\$41,365)
Aug-12	(\$41,365)	\$4,728	(\$36,637)	(\$39,001)	2.780%	(\$90)	(\$36,728)
Sep-12	(\$36,728)	\$4,429	(\$32,299)	(\$34,513)	2.780%	(\$80)	(\$32,379)
Oct-12	(\$32,379)	\$0	(\$32,379)	(\$32,379)	2.780%	(\$75)	(\$32,454)
Nov-12	(\$32,454)	\$0	(\$32,454)	(\$32,454)	2.780%	(\$75)	(\$32,529)
Dec-12	(\$32,529)	\$0	(\$32,529)	(\$32,529)	2.780%	(\$75)	(\$32,605)
Jan-13	(\$32,605)	\$0	(\$32,605)	(\$32,605)	2.780%	(\$76)	(\$32,680)
Feb-13	(\$32,680)	\$0	(\$32,680)	(\$32,680)	2.780%	(\$76)	(\$32,756)
Mar-13	(\$32,756)	\$0	(\$32,756)	(\$32,756)	2.780%	(\$76)	(\$32,832)
(2) Apr-13	(\$32,832)	\$0	(\$32,832)				(\$32,832)

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314, Schedule JAL-5, Page 5
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Commercial Group

Factor - Commercial Group: \$0.00004
Effective Date: 04/01/2012

Month	Commercial Group SOS kWhs	Commercial Group SOS Admin Cost Reconciliation Adj Factor Revenue
	(h)	(i)
Jan-12		
Feb-12		
Mar-12		
(1) Apr-12	41,774,113	\$1,671
May-12	84,606,131	\$3,384
Jun-12	96,922,269	\$3,877
Jul-12	108,480,556	\$4,339
Aug-12	118,194,378	\$4,728
Sep-12	110,718,651	\$4,429
Oct-12	-	\$0
Nov-12	-	\$0
Dec-12	-	\$0
Jan-13	-	\$0
Feb-13	-	\$0
Mar-13	-	\$0
(2) Apr-13	-	\$0

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Commercial Group

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group†**

	<u>Month</u>	(Under)/Over Beginning <u>Balance</u> (a)	Total SOS Admin. Cost <u>Adj. Revenue</u> (b)	SOS Admin. <u>Expense</u> (c)	Monthly (Under)/Over (d)	<u>Adjustments</u> (e)	(Under)/Over Ending <u>Balance</u> (f)
(1)	Jan-12	\$0	\$122,566	\$181,966	(\$59,400)	\$0	(\$59,400)
	Feb-12	(\$59,400)	\$266,596	\$281,566	(\$14,970)	\$0	(\$74,370)
	Mar-12	(\$74,370)	\$257,867	\$276,469	(\$18,602)	\$0	(\$92,972)
	Apr-12	(\$92,972)	\$247,127	\$263,813	(\$16,686)	(\$2,341)	(\$111,999)
	May-12	(\$111,999)	\$224,107	\$242,634	(\$18,527)		(\$130,526)
	Jun-12	(\$130,526)	\$259,599	\$264,452	(\$4,853)		(\$135,380)
	Jul-12	(\$135,380)	\$356,667	\$322,237	\$34,429		(\$100,950)
	Aug-12	(\$100,950)	\$414,968	\$330,051	\$84,917		(\$16,033)
	Sep-12	(\$16,033)	\$354,210	\$294,870	\$59,340		\$43,307
	Oct-12	\$43,307	\$0	\$0	\$0		\$43,307
	Nov-12	\$43,307	\$0	\$0	\$0		\$43,307
	Dec-12	\$43,307	\$0	\$0	\$0		\$43,307
(2)	Jan-13	\$43,307	\$0	\$0	\$0		\$43,307
	Totals	\$0	\$2,503,708	\$2,458,060	\$45,648	(\$2,341)	\$43,307
	Interest (3)						\$467
	Ending Balance with Interest						<u>\$43,774</u>

(1) Reflects kWhs consumed after January 1

(2) Reflects kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } \$43,307) \div 2] \times [(3.22\% \times 2/12)] \times [(2.78\% \times 7/12)]$ **Column Notes:**

Column (a) Column (f) from previous row

Column (b) Per Page 12 Column (c)

Column (c) Per Page 13 Column (i)

Column (d) Column (b) - Column (c)

Column (e) Per Page 14 column (c)

Column (f) Column (a) + Column (d) + Column (e)

† Consists of rate class A-16 and A-60

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT - BASE REVENUE
Residential Group

		Total SOS Admin. Cost <u>Adj. Revenue</u> (a)	SOS Admin. Cost Reconciliation Adjustment <u>Factor Revenue</u> (b)	Base SOS Admin. Cost <u>Adj. Revenue</u> (c)
(1)	Jan-12	\$159,590	\$37,023	\$122,566
	Feb-12	\$347,056	\$80,459	\$266,596
	Mar-12	\$335,711	\$77,844	\$257,867
	Apr-12	\$293,965	\$46,838	\$247,127
	May-12	\$235,781	\$11,674	\$224,107
	Jun-12	\$273,142	\$13,544	\$259,599
	Jul-12	\$375,281	\$18,614	\$356,667
	Aug-12	\$436,619	\$21,651	\$414,968
	Sep-12	\$372,696	\$18,486	\$354,210
	Oct-12	\$0	\$0	\$0
	Nov-12	\$0	\$0	\$0
	Dec-12	\$0	\$0	\$0
(2)	Jan-13	\$0	\$0	\$0
	Totals	\$2,829,842	\$326,134	\$2,503,708

(1) Reflects kWhs consumed after to January 1

42.99%

(2) Reflects kWhs consumed prior to January 1

Column Notes:

Column (a) from Company revenue reports

Column (b) per Page 14 Column (i)

Column (c) Column (a) - Column (b)

Feb-2012

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential GroupExpense

<u>Month</u>	<u>Standard Offer Service Revenue</u>				<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	<u>SOS Base Rev</u>	<u>SOS Adj Factor Rev</u>	<u>SOS Admin Cost Adj Rev</u>	<u>Total SOS Rev</u>					
	(a)	(b)	(c)	(d)					
Jan-12	\$8,174,884	(\$63,083)	\$159,590	\$8,271,390	\$77,751	\$2,510	\$101,421	\$284	\$181,966
Feb-12	\$18,815,623	(\$103,100)	\$347,056	\$19,059,579	\$179,160	\$985	\$101,421	\$0	\$281,566
Mar-12	\$18,228,237	(\$99,752)	\$335,711	\$18,464,196	\$173,563	\$880	\$101,421	\$604	\$276,469
Apr-12	\$16,855,384	(\$45,974)	\$293,965	\$17,103,376	\$160,772	\$1,003	\$101,421	\$617	\$263,813
May-12	\$14,576,037	\$29,885	\$235,781	\$14,841,703	\$139,512	\$848	\$101,421	\$853	\$242,634
Jun-12	\$16,892,960	\$36,146	\$273,142	\$17,202,249	\$161,701	\$1,014	\$101,421	\$316	\$264,452
Jul-12	\$22,783,732	\$49,320	\$375,281	\$23,208,333	\$218,158	\$1,484	\$101,421	\$1,174	\$322,237
Aug-12	\$23,640,809	\$57,697	\$436,619	\$24,135,125	\$226,870	\$1,202	\$101,421	\$558	\$330,051
Sep-12	\$20,138,191	\$49,213	\$372,696	\$20,560,101	\$193,265	\$0	\$101,421	\$184	\$294,870
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$160,105,858	(\$89,648)	\$2,829,842	\$162,846,052	\$1,530,753	\$9,925	\$912,791	\$4,591	\$2,458,060

Column Notes:

- Column (a) per Attachment 1 Page 16 column (b)
Column (b) per Attachment 1 Page 18 column (b) and Page 19 column (b) minus \$47,570.57 included in prior year reconciliation. See Docket No. 4314, Schedule JAL-5, page 11
Column (c) per Page 12 column (a)
Column (d) column (a) + column (b) + column (c)
Column (e) Column (d) x 0.94%
Column (f) from ISO monthly bill
Column (g) estimated cash working capital based on prior year actuals
Column (h) expenses per company records; Jan-2011 includes prior period adjustment
Column (i) column (e) + column (f) + column (g) + column (h)

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2010 through December 2010****Recovery Period: April 2011 through March 2012**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-11	(\$946,498)	(\$946,498)	(\$946,498)	3.260%	(\$2,571)	(\$949,069)	
	Feb-11	(\$949,069)	(\$949,069)	(\$949,069)	3.260%	(\$2,578)	(\$951,648)	
	Mar-11	(\$951,648)	(\$951,648)	(\$951,648)	3.220%	(\$2,554)	(\$954,201)	
(1)	Apr-11	(\$954,201)	\$28,609	(\$925,592)	(\$939,897)	3.220%	(\$2,522)	(\$928,114)
	May-11	(\$928,114)	\$64,437	(\$863,677)	(\$895,896)	3.220%	(\$2,404)	(\$866,081)
	Jun-11	(\$866,081)	\$71,851	(\$794,230)	(\$830,156)	3.220%	(\$2,228)	(\$796,457)
	Jul-11	(\$796,457)	\$99,139	(\$697,318)	(\$746,888)	3.220%	(\$2,004)	(\$699,323)
	Aug-11	(\$699,323)	\$108,595	(\$590,727)	(\$645,025)	3.220%	(\$1,731)	(\$592,458)
	Sep-11	(\$592,458)	\$91,692	(\$500,766)	(\$546,612)	3.220%	(\$1,467)	(\$502,233)
	Oct-11	(\$502,233)	\$72,689	(\$429,543)	(\$465,888)	3.220%	(\$1,250)	(\$430,794)
	Nov-11	(\$430,794)	\$71,129	(\$359,665)	(\$395,229)	3.220%	(\$1,061)	(\$360,725)
	Dec-11	(\$360,725)	\$74,915	(\$285,810)	(\$323,268)	3.220%	(\$867)	(\$286,678)
	Jan-12	(\$286,678)	\$86,120	(\$200,557)	(\$243,618)	3.220%	(\$654)	(\$201,211)
	Feb-12	(\$201,211)	\$80,459	(\$120,752)	(\$160,981)	3.220%	(\$432)	(\$121,184)
	Mar-12	(\$121,184)	\$77,844	(\$43,340)	(\$82,262)	2.780%	(\$191)	(\$43,530)
(2)	Apr-12	(\$43,530)	\$41,190	(\$2,341)			(\$2,341)	

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No, 4226 Schedule JAL-7, Page 1, Line 7 minus Line 13
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Residential Group

Factor - Residential Group: \$0.00032
Effective Date: 04/01/2011

<u>Month</u>	<u>Residential SOS Admin Cost Reconciliation Residential Group SOS kWhs</u> (h)	<u>Adj Factor Revenue</u> (i)
	Jan-11	
	Feb-11	
	Mar-11	
(1)	Apr-11	89,402,905
	May-11	201,365,448
	Jun-11	224,535,891
	Jul-11	309,809,319
	Aug-11	339,360,069
	Sep-11	286,537,964
	Oct-11	227,154,387
	Nov-11	222,277,085
	Dec-11	234,109,770
	Jan-12	269,126,292
	Feb-12	251,435,873
	Mar-12	243,261,287
(2)	Apr-12	128,717,248

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Feb-2012

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Residential Group****Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery****Incurred: January 2011 through December 2011****Recovery Period: April 2012 through March 2013**

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>Charge/ (Refund)</u> (b)	<u>Ending Over/(Under) Recovery Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)	
	Jan-12	(\$193,437)	(\$193,437)	(\$193,437)	3.22%	(\$519)	(\$193,956)	
	Feb-12	(\$193,956)	(\$193,956)	(\$193,956)	3.22%	(\$520)	(\$194,477)	
	Mar-12	(\$194,477)	(\$194,477)	(\$194,477)	2.78%	(\$451)	(\$194,927)	
(1)	Apr-12	(\$194,927)	\$5,649	(\$189,279)	(\$192,103)	2.78%	(\$445)	(\$189,724)
	May-12	(\$189,724)	\$11,674	(\$178,049)	(\$183,886)	2.78%	(\$426)	(\$178,475)
	Jun-12	(\$178,475)	\$13,544	(\$164,932)	(\$171,704)	2.78%	(\$398)	(\$165,330)
	Jul-12	(\$165,330)	\$18,614	(\$146,715)	(\$156,022)	2.78%	(\$361)	(\$147,077)
	Aug-12	(\$147,077)	\$21,651	(\$125,426)	(\$136,251)	2.78%	(\$316)	(\$125,742)
	Sep-12	(\$125,742)	\$18,486	(\$107,255)	(\$116,499)	2.78%	(\$270)	(\$107,525)
	Oct-12	(\$107,525)	\$0	(\$107,525)	(\$107,525)	2.78%	(\$249)	(\$107,774)
	Nov-12	(\$107,774)	\$0	(\$107,774)	(\$107,774)	2.78%	(\$250)	(\$108,024)
	Dec-12	(\$108,024)	\$0	(\$108,024)	(\$108,024)	2.78%	(\$250)	(\$108,274)
	Jan-13	(\$108,274)	\$0	(\$108,274)	(\$108,274)	2.78%	(\$251)	(\$108,525)
	Feb-13	(\$108,525)	\$0	(\$108,525)	(\$108,525)	2.78%	(\$251)	(\$108,777)
	Mar-13	(\$108,777)	\$0	(\$108,777)	(\$108,777)	2.78%	(\$252)	(\$109,029)
(2)	Apr-13	(\$109,029)	\$0	(\$109,029)			(\$109,029)	

Column Notes:

- (a) Column (g) of previous row; Beginning balance per R.I.P.U.C. Docket No. 4314 Schedule JAL-5, Page 9
(b) per Column (i)
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Customer Deposit Rate
(f) [Column (d) * Column (e)] ÷ 12
(g) Column (c) + Column (f)

Standard Offer Service Administrative Cost Reconciliation Adjustment Factor Revenue - Residential Group

Factor - Residential Group: \$0.00006
Effective Date: 04/01/2012

<u>Month</u>	<u>Residential SOS Admin Cost Reconciliation Residential Group SOS kWhs</u> (h)	<u>Residential SOS Admin Cost Reconciliation Adj Factor Revenue</u> (i)
	Jan-12	
	Feb-12	
	Mar-12	
(1)	Apr-12	94,146,092 \$5,649
	May-12	194,571,677 \$11,674
	Jun-12	225,725,868 \$13,544
	Jul-12	310,234,300 \$18,614
	Aug-12	360,848,186 \$21,651
	Sep-12	308,104,880 \$18,486
	Oct-12	- \$0
	Nov-12	- \$0
	Dec-12	- \$0
	Jan-13	- \$0
	Feb-13	- \$0
	Mar-13	- \$0
(2)	Apr-13	- \$0

- (1) Reflects usage after April 1
(2) Reflects usage prior to April 1

Column Notes:

- (h) from Company reports
(i) column (h) x SOS Admin. Cost Reconciliation Adj. Factor-Residential Group

Attachment 3

The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation

for the period
January 2012 through December 2012

Submitted: October 2012

RENEWABLE ENERGY STANDARD RECONCILIATION

Month	Over(Under)	RES Revenue	RES Expense	Monthly Over(Under)	Over(Under)
	Beginning Balance				Ending Monthly Balance
	(a)	(b)	(c)	(d)	(e)
(1) Jan-2012	\$4,282,897	(\$58,499)	\$127,138	(\$185,636)	\$4,097,261
Feb-2012	\$4,097,261	(\$131,813)	\$0	(\$131,813)	\$3,965,449
Mar-2012	\$3,965,449	(\$127,370)	\$0	(\$127,370)	\$3,838,079
Apr-2012	\$3,838,079	\$278,632	\$1,213,302	(\$934,670)	\$2,903,409
May-2012	\$2,903,409	\$844,847	\$5,900,708	(\$5,055,862)	(\$2,152,453)
Jun-2012	(\$2,152,453)	\$978,011	\$506	\$977,506	(\$1,174,947)
Jul-2012	(\$1,174,947)	\$1,212,042	\$1,905,638	(\$693,596)	(\$1,868,543)
Aug-2012	(\$1,868,543)	\$1,370,583	\$0	\$1,370,583	(\$497,960)
Sep-2012	(\$497,960)	\$1,217,118	\$0	\$1,217,118	\$719,158
Oct-2012	\$719,158	\$0	\$0	\$0	\$719,158
Nov-2012	\$719,158	\$0	\$0	\$0	\$719,158
Dec-2012	\$719,158	\$0	\$0	\$0	\$719,158
(2) Jan-2013	\$719,158	\$0	\$0	\$0	\$719,158
Totals	\$4,282,897	\$5,583,552	\$9,147,291	(\$3,563,739)	\$719,158
Interest (3)					\$53,981
Ending Balance with Interest					\$773,139

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation: $[(\text{Beginning Balance } \$4,282,897 + \text{Ending Balance } \$719,158) \div 2] \times (3.22\% \times 2 \div 12) + (2.78\% \times 7 \div 12)$

Column Notes:

Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4227, dated February 2012, Attachment 2, page 1

Column (b) from monthly revenue reports

Column (c) from invoices

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Attachment 4

The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases

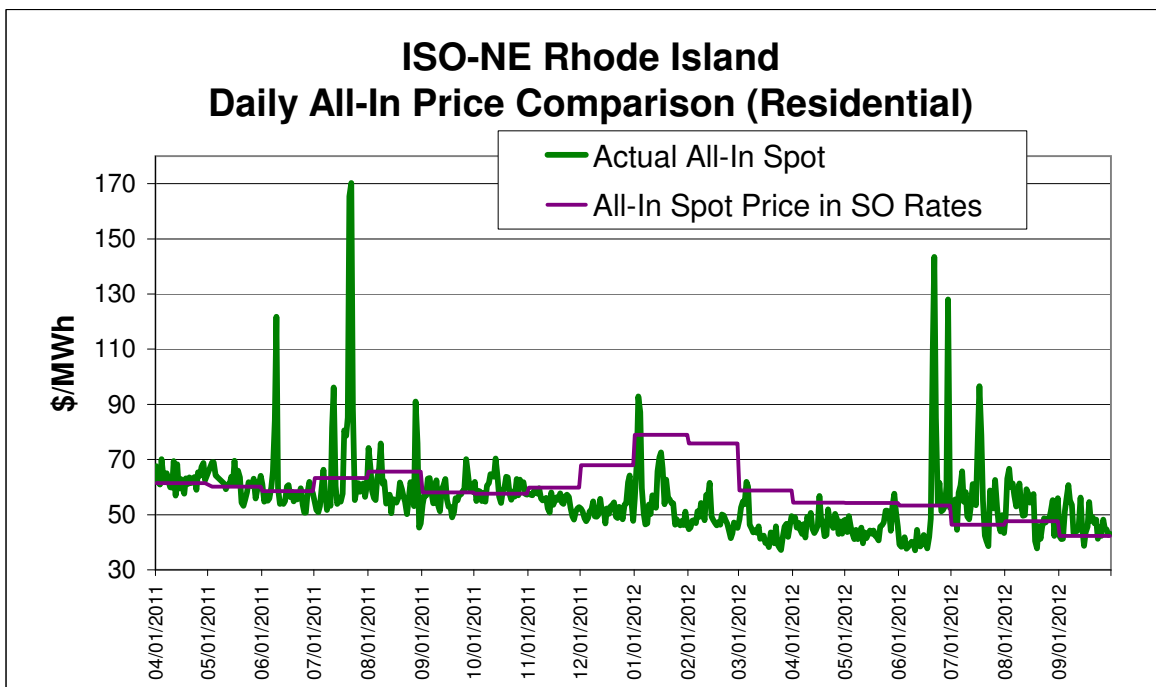
for the period
January 2012 through December 2012

Submitted: October 2012

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.08	61.49	(1.58)	11,184	(17,711)
May-11	61.44	60.22	(1.23)	11,315	(13,887)
June-11	61.31	58.48	(2.83)	13,376	(37,898)
July-11	72.89	63.33	(9.56)	19,610	(187,420)
August-11	59.65	65.61	5.96	16,927	100,953
September-11	58.02	58.05	0.03	13,382	407
October-11	59.82	57.66	(2.16)	12,012	(25,941)
November-11	55.12	59.77	4.66	11,993	55,845
December-11	51.96	67.94	15.98	14,273	228,032
					102,381

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
January-12	57.62	78.95	21.33	28,894	616,401
February-12	48.70	75.84	27.14	25,144	682,400
March-12	45.60	58.72	13.12	24,030	315,199
April-12	46.64	54.34	7.70	21,475	165,439
May-12	45.90	54.19	8.28	23,002	190,564
June-12	59.41	53.32	(6.10)	27,400	(167,001)
					1,803,001

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
July-12	56.93	46.39	(10.53)	37,717	(397,305)
August-12	53.27	47.59	(5.67)	37,209	(211,093)
September-12	47.25	42.29	(4.96)	25,309	(125,424)
					(733,822)



* July ancillaries rates used as estimate for August and September ancillaries rates

** June capacity rates used as estimate for September capacity rates

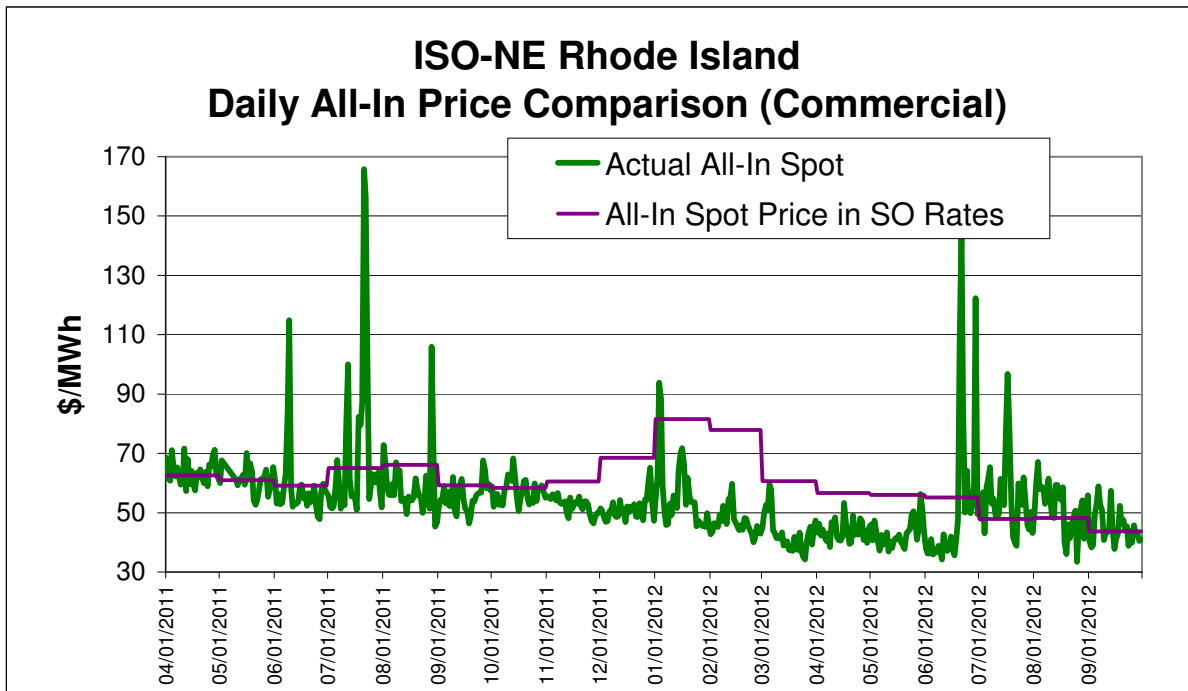
***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for April 2011 through June 2012. Initial load data used for July 2012 through September 2012

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
April-11	63.78	62.60	(1.17)	5,245	(6,160)
May-11	61.77	61.00	(0.77)	5,572	(4,274)
June-11	59.45	59.16	(0.29)	6,172	(1,798)
July-11	71.97	65.03	(6.94)	7,328	(50,835)
August-11	58.44	66.08	7.64	6,982	53,347
September-11	55.94	59.28	3.33	6,230	20,776
October-11	57.31	58.35	1.04	5,675	5,923
November-11	52.64	60.51	7.86	5,401	42,471
December-11	51.41	68.49	17.08	5,640	96,347
					155,797

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
January-12	56.51	81.60	25.09	11,751	294,867
February-12	46.77	77.86	31.09	10,724	333,449
March-12	43.08	60.68	17.61	10,667	187,809
April-12	43.82	56.63	12.81	9,712	124,362
May-12	43.44	56.00	12.57	10,322	129,702
June-12	56.05	55.14	(0.91)	11,050	(10,026)
					1,060,164

	All-In Spot Cost \$/MWh	Est. All-In Spot Cost \$/MWh	Delta Spot Cost \$/MWh	MWh	Refund \$
July-12	55.96	47.87	(8.09)	13,263	(107,323)
August-12	52.39	48.20	(4.19)	13,095	(54,829)
September-12	45.49	43.68	(1.81)	10,331	(18,693)
					(180,845)



* July ancillaries rates used as estimate for August and September ancillaries rates
** June capacity rates used as estimate for September capacity rates
***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
**** Reconciled load data used for April 2011 through June 2012. Initial load data used for July 2012 through September 2012