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June 5, 2014

Ms. Luly Massaro, Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

Re: *City of Newport, Utilities Department, Water Division*
Dockets 4243 & 4355

Dear Ms. Massaro:

Enclosed herewith please find an original and ten copies of the revenue proof you requested as part of Newport Water's compliance filing in the above captioned dockets. An electronic copy of this filing has been provided to the service list.

Thank you for your attention to this matter.

Sincerely,



Joseph A. Keough, Jr.

JAK/kf
Enclosures

Docket Nos. 4243 4355
Rhode Island Public Utilities Commission
Dockets 4243 & 4355
Miscellaneous Petition For Relief
HJS Schedule A-4
Revenue Proof

	Rate Year Revenue	
	Existing Rates	Proposed Rates
REVENUES		
Water Rates		
Base Charge (Billing Charge)	\$ 1,456,356	\$ 934,551
Volume Charge		
Residential	5,189,305	6,310,295
Commercial	4,479,721	5,469,257
Navy	975,662	1,175,320
Portsmouth Water & Fire District	1,739,772	2,077,441
Fire Protection		
Public	779,745	978,212
Private	309,532	386,444
Total Rate Revenues	\$ 14,930,094	\$ 17,331,520
Other Operating Revenues		
Sundry charges	\$ 104,000	104,000
WPC cost share on customer service	\$ 296,856	296,856
Middletown cost share on customer service	\$ 143,506	143,506
Rental of Property	\$ 108,167	108,167
Total Other Operating Revenues	\$ 652,529	652,529
Total Operating Revenues	\$ 15,582,623	\$ 17,984,049
Add: Non-Operating Revenues		
Water Penalty	47,500	47,500
Miscellaneous	8,600	8,600
Investment Interest Income	3,900	3,900
Water Quality Protection Fees	22,500	22,500
Total Non Operating Revenues	\$ 82,500	\$ 82,500
Total Revenues	\$ 15,665,123	\$ 18,066,549
COSTS		
Departmental O&M	\$ (8,491,098)	(8,491,098)
Capital Costs		
Contribution to Capital Spending Acct.	(2,500,000)	(2,500,000)
Contribution to Debt Service Acct.	(6,811,000)	(\$6,811,000)
Total Capital Costs	\$ (9,311,000)	(9,311,000)
Operating Revenue Allowance	(254,733)	(254,733)
Total Costs	\$ (18,056,831)	\$ (18,056,831)
Revenue Surplus (Deficit)	\$ (2,391,708)	\$ 9,718