

Compliance Rate Filing

December 20, 2011



One Service Road
Providence, Rhode Island 02905
401-461-8848 • FAX 401-461-6540

Vincent J. Mesolella
Chairman

Raymond J. Marshall, P.E.
Executive Director

CERTIFICATE OF SERVICE

I, Karen L. Giebink, hereby certify that I have, this 20th day of December caused a copy of the within Compliance Rate Case Filing of the Narragansett Bay Commission to be served on the Administrator of the Division of Public Utilities and Carriers and the Office of the Attorney General.



Karen L. Giebink,
Director of Administration and Finance

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PUBLIC UTILITIES COMMISSION

IN RE: NARRAGANSETT BAY COMMISSION
COMPLIANCE FILING OF December 20, 2011

NOTICE OF CHANGE IN RATE SCHEDULES

Pursuant to R.I.G.L. SECTION 39-3-11, and in accordance with Rule 1.9 and Part Two of the Rules of Practice and Procedure of the Rhode Island Public Utilities Commission ("Commission"), the Narragansett Bay Commission ("NBC") hereby gives notice of proposed changes in rates, which we previously filed and published in compliance with R.I.G.L., Section 39-3-10.

The proposed changes are contained in the accompanying Exhibits. The new residential and non-residential rates, as proposed, are to become effective July 1, 2012. The new rates are designed to collect revenues in a 12-month period equal to \$82,889,327.

- 1) NBC is a public corporation of the State of Rhode Island, created by chapter 25 of title 46 of the Rhode Island General Laws, and having a distinct legal existence separate from the State, NBC's principal address is Narragansett Bay Commission, One Service Road, Providence, RI 02905. Pursuant to the Chapter 25 of Title 46, NBC is authorized to do business within the State of Rhode Island.
- 2) Correspondence in accordance with Rule 1.9 (a)(2) should be addressed to Karen Giebink, Director of Administration and Finance, Narragansett Bay Commission, One Service Road, Providence, RI, 02903 and Joseph A. Keough, Jr., Esquire, Legal Counsel, Keough & Sweeney, Ltd., 100 Armistice Boulevard, Pawtucket, RI 02860.
- 3) In accordance with rule 1.9 and part Two of the Rules, the documents accompanying this filing contain data, information and testimony in support of NBC's application.

- 4) A copy of the materials herewith filed has been sent to the Administrator of the Division and the Attorney General for the State of Rhode Island.



Karen L. Giebink
Director of Administration and Finance
Narragansett Bay Commission

STATE OF RHODE ISLAND
COUNTY OF PROVIDENCE

Subscribed and sworn to before me on this the 20th day of December 2011, Pursuant the PUC Rule 1.9.


Notary Public

ID # 53982


Exp. 9-24-2012

**IN RE:
NARRAGANSETT BAY COMMISSION
TARIFF FILING OF December 20, 2011**

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

ATTESTATION UNDER RULE 2.7


I, Leah E. Foster, Controller, of the Narragansett Bay Commission, in conformance with part 2.7, of the Rules of Practice and Procedure of the Public Utilities Commission, hereby attest that the financial data presented in the rate base, cost of service, revenue statements and supporting data submitted herein are an accurate reflection of the books of the Narragansett Bay Commission. Any differences between the books and the test year data, and any changes in the manner of recording an item on the company's books during the test year have been expressly noted.



Leah E. Foster, CPA

STATE OF RHODE ISLAND
PROVIDENCE, SC.

Subscribed and sworn to before me on this 20th day of December 2011.



Notary Public
ID# 53987
Exp: 9-24-2012

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

SCHEDULE A

EFFECTIVE: CUSTOMER CHARGE July 1, 2011
CONSUMPTION CHARGE July 1, 2011

Applicability

Applicable throughout the entire territory served by the Field's Point and Bucklin Point Wastewater Treatment Facilities and operated by the Narragansett Bay Commission.

Sewer Use Fee Schedule

RESIDENTIAL

All residential structures up to and including six (6) dwelling units. All residential condominiums will be billed under residential tariffs regardless of the number of dwelling units per structure/meter.

NBC Service Area:

CUSTOMER CHARGE:

\$ 168.21 per dwelling unit per year

CONSUMPTION CHARGE:

\$ 2.714 per hundred cubic feet of 100% of water used

RESIDENTIAL WELL CUSTOMERS:

\$ 384.27 Based upon fixed fee and average annual usage of 79.61 HCF

INDUSTRIAL

All structures in which water is utilized for the production and/or manufacturing based operations including non-contact cooling water. As of May 1st, 2010 this category includes industrial laundries as defined by the EPA and categorized by the North American Industry Classification System (NAICCS) code 812332.

CUSTOMER CHARGE:

METER SIZE:

FIXED FEE

5/8"	\$402
3/4"	\$600
1"	\$999
1 1/2"	\$2,004
2"	\$3,201
3"	\$5,997
4"	\$9,994
6"	\$19,996
8"	\$31,993
10"	\$45,991

CONSUMPTION CHARGE:

NBC Service Area:

\$ 2.531 per hundred cubic feet of 100% of water used.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

COMMERCIAL

All other structures. This includes mixed use structures (i.e., combined residential/non-residential) and half-way houses and/or boarding type facilities where unrelated persons rent rooms.

<u>CUSTOMER CHARGE:</u>	<u>METER SIZE:</u>	<u>FIXED FEE</u>
	5/8"	\$402
	3/4"	\$600
	1"	\$999
	1 1/2"	\$2,004
	2"	\$3,201
	3"	\$5,997
	4"	\$9,994
	6"	\$19,996
	8"	\$31,993
	10"	\$45,991

CONSUMPTION CHARGE:

NBC Service Area: \$ 3.936 per hundred cubic feet of 100% of water used.

BILLING

Residential - Fixed fees and consumption to be billed monthly.

Condominiums (residential) - Fixed fees and consumption bills to be rendered to property owners and/or associations monthly.

Industrial - Fixed fees and consumption to be billed monthly.

Commercial - Fixed fees and consumption to be billed monthly.

Industrial Surcharge - If any, to be billed with consumption.

PAYMENT

All bills are due and payable upon receipt. Interest will be charged 30 days after the billing date at the rate of 1% per month on any unpaid balance, including any outstanding interest charges.

SCHEDULE B

Miscellaneous Charges

EFFECTIVE:

Pretreatment Annual Permit Fee:	June 30, 2003
New Sewer Connection Fee:	July 1, 2005
BOD/TSS Surcharge:	June 30, 2003
Septic Tank Waste Discharge Fee:	
A. Septic Tank Waste Discharge Fee:	May 6, 2005
B. Uniform Septage Disposal Fee:	April 1, 2008
Sewer Back-up Removal Fee:	March 24, 1995
Abatement Application Fee:	January 29, 2001
Credit Card Transaction Fee	On or after February 2, 2011

1. Pretreatment Annual Permit Fee: Applicable to all users regulated under R.I.G.L. 46-25-25 and the NBC's Rules and Regulations.

<u>CAT #</u>	<u>User Classification</u>	<u>Annual Permit Fee</u>
11	Electroplater/Metalfinisher	
	Flow < 2,500 GPD	\$1,811
	Flow ≥ 2,500 < 10,000 GPD	\$3,623
	Flow ≥ 10,000 GPD < 50,000	\$7,246
	Flow ≥ 50,000 GPD < 100,000 GPD	\$10,144
	Flow ≥ 100,000	\$10,869
12	Metal Molding and Casting	\$1,087
13	Organic Chemical Manufacturers	\$7,246
14	Other Categorical Industries	\$1,087
15	Metal Formers	\$5,797
21	Tubbing/Vibratory/Mass Finishing	
	Flow < 5,000 GPD	\$725
	Flow ≥ 5,000 GPD	\$1,449
22	Chemical Transporters, Refiners, Recyclers, Manufacturers	\$2,898
23	Textile Processing Firms	
	Flow < 2,500 GPD	\$1,449
	Flow ≥ 2,500 < 10,000 GPD	\$3,768
	Flow ≥ 10,000 < 50,000	\$5,072
	Flow ≥ 50,000 GPD	\$7,246

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

CAT #	User Classification	Annual Permit Fee
24	Printers	
	Gravure	\$3,623
	Other Flow \geq 2,500 GPD	\$1,087
	Other Flow < 2,500 GPD	\$725
25	Industrial Laundries	\$3,623
26	Machine Shops/Machinery Rebuilders	\$1,449
27	Other firms discharging toxics and/or prohibited pollutants	
	Flow \geq 10,000 GPD	\$2,898
	Flow \geq 2,500 GPD < 10,000 GPD	\$1,449
	Flow < 2,500 GPD	\$725
28	Central Treatment Facilities - Hazardous Waste	\$14,492
29	Central Treatment Facilities	\$4,348
	Non-Hazardous Waste	
34	Manufacturers with high BOD/TSS wastestreams	
	Flow \geq 100,000 GPD	\$5,797
	50,000 GPD \leq Flow < 100,000 GPD	\$3,623
	10,000 GPD \leq Flow < 50,000 GPD	\$1,811
	Flow < 10,000 GPD	\$1,087
35	Other facilities discharging conventional pollutants	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
37	Automotive Maintenance/Service Facilities	
	Small \leq 2 Bays	\$435
	Large \geq 3 Bays	\$1,449
40	Groundwater Remediation/Excavation Projects	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
41	Recycle or Disconnected Electroplating or Chemical Processes	\$725
42	Other Process Operations Disconnected or Recycled	\$290
43	Recycle or Disconnected Electroplating or Chemical Processes with Cooling Water or Boiler Discharges	\$870

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

CAT #	User Classification	Annual Permit Fee
44	Other Recycled or Disconnected Process Operations with Cooling Water or Boiler Discharges	\$362
46	Cooling Water with Solvent, Toxic and/or Hazardous Chemicals on Site	\$362
49	Other Discharges with Solvents, Toxics and/or Hazardous Chemicals on Site	
	Flow ≥ 10,000 GPD	\$1,087
	Flow < 10,000 GPD	\$725
51	Cooling Water with No Solvents, Toxic or Hazardous Chemicals on Site	\$362
52	Boiler Blowdown/Condensate Discharges	\$362
53	Cooling Tower Discharges	\$362
59	Other Non-Toxic Industrial Discharges	
	Flow ≥ 5,000 GPD	\$725
	Flow < 5,000 GPD	\$362
80	Septage Haulers/Dischargers	\$435
81	Food/Fish/Meat/Produce Processing (wholesale)	
	Flow < 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 10,000 GPD	\$725
	Flow ≥ 10,000 GPD	\$1,449
82	Supermarkets (Retail Food Processing)	\$725
83	Parking Garages/Lots	\$725
84	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Conventional Pollutants	\$362
85	Restaurants	
	< 50 seats	\$217
	≥ 50 seats < 100 seats	\$435
	>100 seats of fast food (2 or more fryolators and/or drive through window)	\$580
86	Commercial Buildings with Cafeteria and/or laundry operations	\$725

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

CAT #	User Classification	Annual Permit Fee
89	Other Commercial Facilities with Potential to Discharge Conventional Pollutants	
	< 2,500 GPD	\$362
	≥ 2,500 GPD	\$725
90	Hospitals	\$3,623
91	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	\$362
92	Laundries/Dry Cleaners	
	Laundromats	\$725
	Dry Cleaners with 1 washer or less	\$362
	Dry Cleaners with ≥ 2 washers	\$725
93	Photo Processing	
	< 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 2,500	\$725
	2,500 GPD - 5,000 GPD	\$1,087
	> 5,000 GPD	\$1,449
94	X-Ray Processing	
	≤ 2 processors	\$362
	3 - 4 processors	\$725
	5 - 9 processors	\$1,087
	≥ 10 processors	\$1,449
95	Clinical, Medical and Analytical Laboratories	\$725
96	Funeral Homes/Enbalming Operations	\$362
97	Motor Vehicle Service/Washing Operations	
	rate per tunnel	\$725
	rate per bay	\$217
	maximum rate per facility	\$1,449
99	Other Commercial Users with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	
	Flow < 2,500 GPD	\$362
	Flow ≥ 2,500 GPD	\$725

NOTE: All flow rates are based upon operating days.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Existing Tariffs

2. New Sewer Connection Fee: Applicable to all applications for a new service connection directly or indirectly to NBC facilities. Payable at the time of application.

Residential	\$260	per connection
Commercial	\$779	per connection
Industrial	\$779	per connection

3. Sewer Back-up Removal Fee: Applicable to all visits by Commission personnel to clear a sewer blockage when such blockage is determined to be a private sewer and is cleared by Commission personnel.

Charge: \$75.00 per incident

4. Septic Tank Waste Discharge Fee: Applicable to all discharges of septic tank waste into the NBC system.

A. Charge: \$42 per thousand gallons

B. Uniform Septage Disposal fee: \$1.00 per hundred gallons

5. BOD/TSS Surcharge: (if applicable)

Charge: \$87.00 per 1,000 pounds of BOD with a concentration of >300 mg/l

Charge: \$87.00 per 1,000 pounds of TSS with a concentration of >300 mg/l

* To be assessed as the result of compliance with an industrial permit or NBC requirement.

6. Abatement Application Fee: Applicable to all applicants who request an abatement to sewer user fees charged. Payable at the time of application.

Charge: \$36.00

7. Credit Card Transaction Fee: For payments with credit cards NBC will charge a fee of 1.75% rounded up to the nearest \$0.50 of the user-selected amount, plus \$1.00

SCHEDULE A

EFFECTIVE: CUSTOMER CHARGE ~~July 1, 2011~~ July 1, 2012
 CONSUMPTION CHARGE ~~July 1, 2011~~ July 1, 2012

Applicability

Applicable throughout the entire territory served by the Field's Point and Bucklin Point Wastewater Treatment Facilities and operated by the Narragansett Bay Commission.

Sewer Use Fee Schedule

RESIDENTIAL

All residential structures up to and including six (6) dwelling units. All residential condominiums will be billed under

NBC Service Area:

CUSTOMER CHARGE:

~~\$ 168.21~~ per dwelling unit per year
 \$ 171.99

CONSUMPTION CHARGE:

~~\$ 2.714~~ per hundred cubic feet of 100% of water used
 \$ 2.775

RESIDENTIAL WELL CUSTOMERS:

~~\$ 384.27~~ Based upon fixed fee and average annual usage of 79.61 HCF
 \$ 392.91

INDUSTRIAL

All structures in which water is utilized for the production and/or manufacturing based operations including non-contact cooling water. As of May 1st, 2010 this category includes industrial laundries as defined by the EPA and categorized by the North American Industry Classification System (NAICCS) code 812332.

CUSTOMER CHARGE:

METER SIZE:

FIXED FEE

5/8"	\$402	411
3/4"	\$600	614
1"	\$999	1,021
1 1/2"	\$2,004	2,049
2"	\$3,201	3,273
3"	\$5,997	6,132
4"	\$9,994	10,219
6"	\$19,996	20,446
8"	\$31,993	32,713
10"	\$45,991	47,026

CONSUMPTION CHARGE:

NBC Service Area:

~~\$ 2.531~~ per hundred cubic feet of 100% of water used.
 \$ 2.588

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-up Tariffs

COMMERCIAL

All other structures. This includes mixed use structures (i.e., combined residential/non-residential) and half-way houses and/or boarding type facilities where unrelated persons rent rooms.

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	6"	\$19,996	20,446
	8"	\$31,993	32,713
	10"	\$45,991	47,026

CONSUMPTION CHARGE:

NBC Service Area: ~~\$ 3.936~~ per hundred cubic feet of 100% of water used.
\$ 4.025

BILLING

Residential - Fixed fees and consumption to be billed monthly.

Condominiums (residential) - Fixed fees and consumption bills to be rendered to property owners and/or associations monthly.

Industrial - Fixed fees and consumption to be billed monthly.

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PAYMENT

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SCHEDULE B

Miscellaneous Charges

EFFECTIVE:

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	Flow ≥ 50,000 GPD < 100,000 GPD	\$10,144
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15	Metal Formers	\$5,797
21	Tubbing/Vibratory/Mass Finishing	
	Flow < 5,000 GPD	\$725
	Flow ≥ 5,000 GPD	\$1,449
22	Chemical Transporters, Refiners, Recyclers, Manufacturers	\$2,898
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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-up Tariffs

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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

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TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-up Tariffs

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	Laundromats	\$725
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97	Motor Vehicle Service/Washing Operations	
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	rate per bay	\$217
	maximum rate per facility	\$1,449
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NOTE: All flow rates are based upon operating days.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Marked-up Tariffs

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Residential	\$260	per connection
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Industrial	\$779	per connection

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Charge: \$75.00 per incident

4. Septic Tank Waste Discharge Fee: Applicable to all discharges of septic tank waste into the NBC system.

A. Charge: \$42 per thousand gallons

B. Uniform Septage Disposal fee: \$1.00 per hundred gallons

5. BOD/TSS Surcharge: (if applicable)

Charge: \$87.00 per 1,000 pounds of BOD with a concentration of >300 mg/l

Charge: \$87.00 per 1,000 pounds of TSS with a concentration of >300 mg/l

* To be assessed as the result of compliance with an industrial permit or NBC requirement.

6. Abatement Application Fee: Applicable to all applicants who request an abatement to sewer user fees charged. Payable at the time of application.

Charge: \$36.00

7. Credit Card Transaction Fee: For payments with credit cards NBC will charge a fee of 1.75% rounded up to the nearest \$0.50 of the user-selected amount, plus \$1.00

SCHEDULE A

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 CONSUMPTION CHARGE July 1, 2012

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RESIDENTIAL

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NBC Service Area:

CUSTOMER CHARGE:

\$ 171.99 per dwelling unit per year

CONSUMPTION CHARGE:

\$ 2.775 per hundred cubic feet of 100% of water used

RESIDENTIAL WELL CUSTOMERS:

\$ 392.91 Based upon fixed fee and average annual usage of 79.61 HCF

INDUSTRIAL

All structures in which water is utilized for the production and/or manufacturing based operations including non-contact cooling water. As of May 1st, 2010 this category includes industrial laundries as defined by the EPA and categorized by the North American Industry Classification System (NAICCS) code 812332.

CUSTOMER CHARGE:

METER SIZE:

FIXED FEE

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3/4"	\$614
1"	\$1,021
1 1/2"	\$2,049
2"	\$3,273
3"	\$6,132
4"	\$10,219
6"	\$20,446
8"	\$32,713
10"	\$47,026

CONSUMPTION CHARGE:

NBC Service Area:

\$ 2.588 per hundred cubic feet of 100% of water used.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

COMMERCIAL

All other structures. This includes mixed use structures (i.e., combined residential/non-residential) and half-way houses and/or boarding type facilities where unrelated persons rent rooms.

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	2"	\$3,273
	3"	\$6,132
	4"	\$10,219
	6"	\$20,446
	8"	\$32,713
	10"	\$47,026

CONSUMPTION CHARGE:

NBC Service Area: \$ 4.025 per hundred cubic feet of 100% of water used.

BILLING

Residential - Fixed fees and consumption to be billed monthly.

Condominiums (residential) - Fixed fees and consumption bills to be rendered to property owners and/or associations monthly.

Industrial - Fixed fees and consumption to be billed monthly.

Commercial - Fixed fees and consumption to be billed monthly.

Industrial Surcharge - If any, to be billed with consumption.

PAYMENT

All bills are due and payable upon receipt. Interest will be charged 30 days after the billing date at the rate of 1% per month on any unpaid balance, including any outstanding interest charges.

SCHEDULE B

Miscellaneous Charges

EFFECTIVE:

Pretreatment Annual Permit Fee:	June 30, 2003
New Sewer Connection Fee:	July 1, 2005
BOD/TSS Surcharge:	June 30, 2003
Septic Tank Waste Discharge Fee:	
A. Septic Tank Waste Discharge Fee:	May 6, 2005
B. Uniform Septage Disposal Fee:	April 1, 2008
Sewer Back-up Removal Fee:	March 24, 1995
Abatement Application Fee:	January 29, 2001
Credit Card Transaction Fee	On or after February 2, 2011

1. Pretreatment Annual Permit Fee: Applicable to all users regulated under R.I.G.L. 46-25-25 and the NBC's Rules and Regulations.

CAT #	User Classification	Annual Permit Fee
11	Electroplater/Metalfinisher	
	Flow < 2,500 GPD	\$1,811
	Flow ≥ 2,500 < 10,000 GPD	\$3,623
	Flow ≥ 10,000 GPD < 50,000	\$7,246
	Flow ≥ 50,000 GPD < 100,000 GPD	\$10,144
	Flow ≥ 100,000	\$10,869
12	Metal Molding and Casting	\$1,087
13	Organic Chemical Manufacturers	\$7,246
14	Other Categorical Industries	\$1,087
15	Metal Formers	\$5,797
21	Tubbing/Vibratory/Mass Finishing	
	Flow < 5,000 GPD	\$725
	Flow ≥ 5,000 GPD	\$1,449
22	Chemical Transporters, Refiners, Recyclers, Manufacturers	\$2,898
23	Textile Processing Firms	
	Flow < 2,500 GPD	\$1,449
	Flow ≥ 2,500 < 10,000 GPD	\$3,768
	Flow ≥ 10,000 < 50,000	\$5,072
	Flow ≥ 50,000 GPD	\$7,246

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

CAT #	User Classification	Annual Permit Fee
24	Printers	
	Gravure	\$3,623
	Other Flow \geq 2,500 GPD	\$1,087
	Other Flow < 2,500 GPD	\$725
25	Industrial Laundries	\$3,623
26	Machine Shops/Machinery Rebuilders	\$1,449
27	Other firms discharging toxics and/or prohibited pollutants	
	Flow \geq 10,000 GPD	\$2,898
	Flow \geq 2,500 GPD < 10,000 GPD	\$1,449
	Flow < 2,500 GPD	\$725
28	Central Treatment Facilities - Hazardous Waste	\$14,492
29	Central Treatment Facilities	\$4,348
	Non-Hazardous Waste	
34	Manufacturers with high BOD/TSS wastestreams	
	Flow \geq 100,000 GPD	\$5,797
	50,000 GPD \leq Flow < 100,000 GPD	\$3,623
	10,000 GPD \leq Flow < 50,000 GPD	\$1,811
	Flow < 10,000 GPD	\$1,087
35	Other facilities discharging conventional pollutants	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
37	Automotive Maintenance/Service Facilities	
	Small \leq 2 Bays	\$435
	Large \geq 3 Bays	\$1,449
40	Groundwater Remediation/Excavation Projects	
	Flow \geq 10,000 GPD	\$1,449
	Flow < 10,000 GPD	\$725
41	Recycle or Disconnected Electroplating or Chemical Processes	\$725
42	Other Process Operations Disconnected or Recycled	\$290
43	Recycle or Disconnected Electroplating or Chemical Processes with Cooling Water or Boiler Discharges	\$870

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

CAT #	User Classification	Annual Permit Fee
44	Other Recycled or Disconnected Process Operations with Cooling Water or Boiler Discharges	\$362
46	Cooling Water with Solvent, Toxic and/or Hazardous Chemicals on Site	\$362
49	Other Discharges with Solvents, Toxics and/or Hazardous Chemicals on Site	
	Flow ≥ 10,000 GPD	\$1,087
	Flow < 10,000 GPD	\$725
51	Cooling Water with No Solvents, Toxic or Hazardous Chemicals on Site	\$362
52	Boiler Blowdown/Condensate Discharges	\$362
53	Cooling Tower Discharges	\$362
59	Other Non-Toxic Industrial Discharges	
	Flow ≥ 5,000 GPD	\$725
	Flow < 5,000 GPD	\$362
80	Septage Haulers/Dischargers	\$435
81	Food/Fish/Meat/Produce Processing (wholesale)	
	Flow < 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 10,000 GPD	\$725
	Flow ≥ 10,000 GPD	\$1,449
82	Supermarkets (Retail Food Processing)	\$725
83	Parking Garages/Lots	\$725
84	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Conventional Pollutants	\$362
85	Restaurants	
	< 50 seats	\$217
	≥ 50 seats < 100 seats	\$435
	>100 seats of fast food (2 or more fryolators and/or drive through window)	\$580
86	Commercial Buildings with Cafeteria and/or laundry operations	\$725

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

CAT #	User Classification	Annual Permit Fee
89	Other Commercial Facilities with Potential to Discharge Conventional Pollutants	
	< 2,500 GPD	\$362
	≥ 2,500 GPD	\$725
90	Hospitals	\$3,623
91	Cooling Water/Groundwater/Boiler Discharges with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	\$362
92	Laundries/Dry Cleaners	
	Laundromats	\$725
	Dry Cleaners with 1 washer or less	\$362
	Dry Cleaners with ≥ 2 washers	\$725
93	Photo Processing	
	< 1,000 GPD	\$362
	1,000 GPD ≤ Flow < 2,500	\$725
	2,500 GPD - 5,000 GPD	\$1,087
	> 5,000 GPD	\$1,449
94	X-Ray Processing	
	≤ 2 processors	\$362
	3 - 4 processors	\$725
	5 - 9 processors	\$1,087
	≥ 10 processors	\$1,449
95	Clinical, Medical and Analytical Laboratories	\$725
96	Funeral Homes/Enbalming Operations	\$362
97	Motor Vehicle Service/Washing Operations	
	rate per tunnel	\$725
	rate per bay	\$217
	maximum rate per facility	\$1,449
99	Other Commercial Users with Potential to Discharge Toxic, Prohibited and/or Conventional Pollutants	
	Flow < 2,500 GPD	\$362
	Flow ≥ 2,500 GPD	\$725

NOTE: All flow rates are based upon operating days.

TARIFFS OF THE NARRAGANSETT BAY COMMISSION

Proposed Tariffs

2. New Sewer Connection Fee: Applicable to all applications for a new service connection directly or indirectly to NBC facilities. Payable at the time of application.

Residential	\$260	per connection
Commercial	\$779	per connection
Industrial	\$779	per connection

3. Sewer Back-up Removal Fee: Applicable to all visits by Commission personnel to clear a sewer blockage when such blockage is determined to be a private sewer and is cleared by Commission personnel.

Charge: \$75.00 per incident

4. Septic Tank Waste Discharge Fee: Applicable to all discharges of septic tank waste into the NBC system.

A. Charge: \$42 per thousand gallons

B. Uniform Septage Disposal fee: \$1.00 per hundred gallons

5. BOD/TSS Surcharge: (if applicable)

Charge: \$87.00 per 1,000 pounds of BOD with a concentration of >300 mg/l

Charge: \$87.00 per 1,000 pounds of TSS with a concentration of >300 mg/l

* To be assessed as the result of compliance with an industrial permit or NBC requirement.

6. Abatement Application Fee: Applicable to all applicants who request an abatement to sewer user fees charged. Payable at the time of application.

Charge: \$36.00

7. Credit Card Transaction Fee: For payments with credit cards NBC will charge a fee of 1.75% rounded up to the nearest \$0.50 of the user-selected amount, plus \$1.00

**TESTIMONY OF
WALTER E. EDGE Jr., MBA, CPA, PRESIDENT
B&E CONSULTING LLC**

**for
THE NARRAGANSETT BAY COMMISSION**

December 2011

1 **Narragansett Bay Commission**

2
3 TESTIMONY
4 OF WALTER E. EDGE Jr. MBA, CPA

5
6 **Q. Good morning Mr. Edge. Would you please give your name and business address**
7 **for the record?**

8 A. My full name is Walter Edward Edge Jr., MBA, CPA and I work for the firm of B&E
9 Consulting LLC at 21 Dryden Lane, Providence, RI 02904.

10
11 **Q. What is B&E Consulting LLC?**

12 A. B&E Consulting (B&E) is an accounting and consulting firm that specializes in
13 providing accounting and consulting services to small businesses, municipalities, utilities
14 and individuals.

15
16 **Q. Are you the same Walter Edge who has testified as an expert accounting and rate**
17 **witness in previous rate filings for Narragansett Bay Commission (NBC or Commission)**
18 **and others?**

19 A. Yes. I have provided expert accounting and rate testimony before the Rhode Island
20 Public Utilities Commission (PUC) for NBC and many other clients. Some of the other
21 clients include Interstate Navigation Company, Block Island Power Company, Pawtucket
22 Water Supply Board, Woonsocket Water, Osram Sylvania, and Stone Bridge Fire District.

23
24 **Q. What is the purpose of your testimony?**

25 A. NBC hired B&E to provide compliance testimony seeking a rate increase under NBC's
26 TECP/VRDO debt program for the rate year ending June 30, 2013. As part of Docket
27 3905 (PUC Order 19380) the PUC approved for NBC to "continue with the current debt
28 service compliance filing mechanism provided for in Docket No. 3483 for the period FY
29 2009 through FY 2013" (page 17 of the Order). B&E was asked to prepare expert
30 testimony and schedules in support of a debt service and coverage allowance rate
31 increase needed for FY 2013 specifically addressing the requirements listed in Docket
32 3905.

1 **Q. Is this NBC's first filing for debt service relief under the compliance requirements**
2 **set forth in Docket 3905?**

3 A. No. NBC has filed this same type of filing in Docket 4151 (March 2, 2010) and
4 Docket 4214 (November 24, 2010).

5

6 **Q. Why is NBC requesting rate relief for debt service and debt service coverage?**

7 A. The NBC needs rates sufficient to generate revenues that are 125% of debt service
8 and debt service coverage. Rate relief is required in order for NBC to demonstrate that
9 its rates are sufficient prior to the execution of their pending \$25 million low interest
10 loan from the Rhode Island Clean Water Finance Agency (RICWFA).

11

12 **Q. What are the test year and rate year in this filing?**

13 A. The test year is the rate year from Docket 4214. The rate year reflects the annual
14 debt service in FY 2014 because it is the year with the highest annual debt service within
15 the three year certificate period required by the Trust Indenture based on the loan
16 amortization. NBC must ensure that rates generate sufficient revenue to meet the debt
17 service coverage requirements for the rate year and three succeeding years. This is
18 included in Schedule WEE-1 and is reflected in WEE-2.

19

20 **Q. Why does NBC need additional capital funds?**

21 A. NBC has a significant capital improvement plan (CIP) which includes annual capital
22 expenditures in excess of \$100 million per year in fiscal years 2013, 2014 and 2015 to
23 comply with Consent Agreements and their requirements. As has been mentioned in
24 testimony of prior NBC Dockets, low interest loans from the RICWFA are NBC's lowest
25 cost of borrowing and it is in the best interest of NBC to take advantage of RICWFA loan
26 capacity.

27

28 **Q. What is the revenue increase requested by NBC to support the upcoming \$25**
29 **million borrowing from RICWFA in this compliance docket?**

30 A. NBC is requesting additional revenue of \$1,763,306. This revenue increase
31 represents a percentage increase of 2.17% over test year revenues at current rates.

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Q. Will all rates increase by 2.17%?

A. No, not all revenue accounts are impacted by the proposed rate increase. Therefore, the uniform across-the-board rate increase on sewer user rates will be 2.25% (See Schedule WEE-5).

Q. Would you please provide a list of the compliance debt service filing requirements as set forth by the PUC in Docket No. 3905?

A. Certainly. The compliance requirements are spelled out on page 17 of the PUC Order in Docket No. 3905 as follows:

“Those conditions set forth in Order No. 17558 shall continue to apply. Specifically, all compliance filings seeking a rate increase under the TECP/VRDO program shall:

- (1). Be filed no later than sixty days prior to its effective date;
- (2). Be limited for debt service and debt service coverage for CIP projects;
- (3). Contain a revised limited cost of service schedule reflecting the changes to the revenue and expense accounts affected by the VRDO/TECP program;
- (4). Contain testimony and schedules in support of the debt service and debt service coverage proposed as well as current and projected annual debt service payment schedule;
- (5). Contain a summary of funds currently available for the CIP program and the projected funding needed for the rate year period;
- (6). Contain a summary of funding received from Rhode Island Clean Water Finance Agency (RICWFA), including funds requested, received, the interest rate, and repayment schedules;
- (7). Contain a summary of how prior years’ debt service coverage funds were utilized;
- (8). Contain a calculation of new rates based on a uniform percentage increase to rates; and

1 (9). Contain a showing of compliance with prior Commission orders and
2 the requirements of Section 2.11 of the Commission's Rule of Practice
3 and Procedure."

4
5 **Q. Have you provided all of the information needed to be in compliance with the**
6 **above listed requirements?**

7 A. Yes.

8
9 **Q. Is this filing in compliance with the first item that requires the filing be made no**
10 **later than sixty days prior to the effective date?**

11 A. Yes. NBC is requesting an effective date for this rate request of July 1, 2012.
12 Therefore, this filing has been filed more than sixty days prior to the effective date. The
13 reason for filing this request at this time is to facilitate NBC's \$25,000,000 pending
14 borrowing with RICWFA (Pool Loan 15).

15
16 **Q. Is this filing in compliance with the second requirement that limits the compliance**
17 **filing to debt service and debt service coverage for CIP projects?**

18 A. Yes.

19
20 **Q. Does this filing include a rate year cost of service schedule?**

21 A. Yes. I have provided a limited cost of service schedule reflecting the changes to the
22 revenue and expense accounts affected by the rate increase needed for debt service
23 and debt service coverage for the rate year which is FY 2013 (See Schedule WEE-1).

24
25 **Q. In accordance with compliance item four, does the filing contain testimony and**
26 **schedules in support of the debt service and debt service coverage proposed as well as**
27 **current and projected annual debt service payment schedules?**

28 A. Yes, my testimony and detailed calculation schedule (See Schedule WEE-2) explains
29 the rate increase needed to support the debt service and debt service coverage for the
30 rate year in compliance with item four. I have also provided a projected annual debt
31 service payment schedule (See Schedule WEE-8).

1 **Q. Does this filing contain a summary of funds currently available for the CIP program**
2 **and the projected funding needed for the rate year period as required per compliance**
3 **item number five?**

4 A. Yes. A summary of funds currently available for the CIP program is provided in the
5 table below.

Sources	Available 10/31/2011
Operating Capital Account (Restricted Capital Account)	\$ 22,338,595
Grant and Project Reimbursement	317,109
2009 Series A (SRF 12) - FP Nitrogen Only	16,708,769
2010 Series B (SRF 13)	10,682,505
2011 Series A (SRF 14)	27,160,490
Total Available	<u>\$ 77,207,468</u>

6
7 As of October 31, 2011 the amount available for capital funding is \$77.2 million. The
8 projected funding needed for the rate year is \$120,631,890.

9
10 **Q. Mr. Edge, did you provide a schedule showing a summary of the activity in the**
11 **restricted accounts?**

12 A. Yes (See Schedule WEE-3). This schedule shows in summary the activity in the Debt
13 Service Fund and the Operating Capital Account (part of the Restricted Project Fund
14 discussed above). This schedule covers the actual activity for these accounts for the
15 period from June 30, 2010 through September 30, 2011. I provided the same June 30,
16 2010 to September 30, 2010 information previously filed in Docket 4214. I then added
17 September 30, 2010 through June 30, 2011 to show in this filing a full fiscal year ending
18 June 30, 2011. I then added July through September 30, 2011 to cover the most recent
19 quarter. Similar schedules were filed in prior Dockets providing the same type of
20 information for the period of September 30, 2006 through June 30, 2010.

21
22 **Q. Mr. Edge, would you please provide the Division of Public Utilities and Carriers and**
23 **the PUC a summary explanation of Schedule WEE-3?**

24 A. Yes. Schedule WEE-3 provides the reader with the actual activity posted to the
25 restricted accounts (Project Fund and the Debt Service Fund). This schedule begins

1 with the June 30, 2010 balances in the Project Fund (\$7,816,119) and the Debt Service
 2 Fund (\$35,615,524).

3
 4 The first section of the schedule provides the activity for FY 2011 in the Project Fund and
 5 the Debt Service Fund. The second section of the schedule provides the actual activity
 6 from July 1, 2011 to the most recent quarter available (ending September 30, 2011).
 7 Please note that the September activity is the most recent quarter available. As of
 8 September 30, 2011 the remaining balance in the Project Fund was \$25,252,872 and the
 9 Debt Service Fund was \$8,314,673.

10
 11 **Q. Item six requires this filing to contain a summary of funding received from Rhode
 12 Island Clean Water Finance Agency (RICWFA), including funds requested, received, the
 13 interest rate, and repayment schedules. Have you provided this information?**

14 A. Yes, see the summary of borrowings table below and Schedule WEE- 8 which is NBC's
 15 Master Debt Service Schedule for the debt repayment schedule.

16

	<u>Funds Requested</u>	<u>Funds Received</u>	<u>Interest Rate and Fees</u>
Butler Hospital	\$1,662,054	\$1,662,054	3.764%
North Prov. Interceptor	2,647,977	2,647,977	3.725%
Washington Park	3,694,678	3,694,678	2.477%
SRF Pool Loan I	14,781,000	14,781,000	3.669%
SRF Pool Loan II	17,279,000	17,279,000	3.494%
SRF Pool Loan III	8,150,000	8,150,000	3.645%
SRF Pool Loan IV	23,955,000	23,955,000	3.532%
SRF Pool Loan V	70,000,000	57,000,000	3.171%
SRF Pool Loan VI	70,000,000	57,000,000	1.579%
SRF Pool Loan VII	80,000,000	40,000,000	1.849%
SRF Pool Loan VIII	40,000,000	40,000,000	1.904%
SRF Pool Loan IX	30,000,000	30,000,000	1.897%
SRF Pool Loan X	30,000,000	30,000,000	1.770%
SRF Pool Loan XI	25,000,000	25,000,000	1.975%
SRF Pool Loan XII (\$8.3 Principal Forgiveness)	55,000,000	55,000,000	1.377%
SRF Pool Loan XII (\$301,895 Principal Forgiveness)	2,000,000	2,000,000	1.022%
SRF Pool Loan XIII	25,000,000	20,000,000	2.643%
SRF Pool Loan XIV	30,000,000	30,000,000	3.017%
SRF Pool Loan XV	25,000,000	Pending	Pending

17

1 **Q. In accordance with compliance requirement seven, have you provided a detailed**
2 **listing of the capital project expenditures purchased using the prior year coverage**
3 **funds?**

4 A. Yes. This detailed listing is provided on Schedule WEE-4 and the items are consistent
5 with the uses identified in previous Dockets. The totals are also listed on my Schedule
6 WEE-3, for the period June 30, 2010 through September 30, 2011. NBC plans to
7 continue to use this restricted carry-forward approach to protect its infrastructure
8 investments and comply with regulatory requirements through completion of
9 interceptor inspection/cleaning and other construction projects as set forth in the NBC's
10 five-year Capital Improvement Program and included under a separate tab in this filing.
11 NBC has and will continue to provide the Commission with the semi-annual capital
12 project compliance reports in the format as approved by the PUC at their December 10,
13 2009 open meeting.

14
15 **Q. Does your testimony and schedules provide a calculation of new rates based upon**
16 **a uniformed percentage increase as directed in compliance item eight?**

17 A. Yes, see Schedule WEE-5 which shows the calculation of the percentage increase in
18 sewer user rates based on a uniform increase. In addition, I have provided Schedule
19 WEE-6 which shows the rate year revenue check and Schedule WEE-7 which provides
20 ratepayer impact.

21
22 **Q. Item nine requires NBC to be in compliance with all Commission Orders. Is NBC in**
23 **compliance?**

24 A. Yes.

25
26 **Q. Have you provided revised tariff pages?**

27 A. Yes. See the separate tab included in this filing.

28
29 **Q. Does that conclude your prefiled testimony?**

30 A. Yes.

31

Narragansett Bay Commission
 Schedule of Debt Service Coverage including \$25 Million RICWFA Loan

WEE- 1

	Docket 4214*		
	Test Year	Adjustment	Rate Year
<u>REVENUES</u>			
User Fee Revenues	\$ 78,222,199		\$ 78,222,199
Miscellaneous	2,903,822		2,903,822
	<hr/>		
Total Revenue	81,126,021	-	81,126,021
<u>EXPENSES</u>			
Personnel Services	18,968,508		18,968,508
Operating Supplies & Expenses	14,073,616		14,073,616
Special Servies	2,983,341		2,983,341
Capital Outlay	1,871,466		1,871,466
Prior Year Debt Coverage	(1,871,466)		(1,871,466)
Amortization	9,690		9,690
Debt Related Costs	37,983		37,983
Debt Service	35,905,469	1,410,645	37,316,114
Debt Coverage	8,976,367	352,661	9,329,029
	<hr/>		
Total Expense	80,954,975	1,763,306	82,718,281
 OPERATING RESERVE	 171,046	 -	 171,046
	<hr/>		
COST OF SERVICE	81,126,021	1,763,306	82,889,327
 RATE YEAR REVENUES AT PRESENT RATES	 81,126,021		 81,126,021
	<hr/>		
REVENUE INCREASE	\$ (0)	\$ 1,763,306	\$ 1,763,306
	<hr/> <hr/>		

* Docket 4214 Rate Year approved by PUC. Most current debt service approved and included in rates.

Narragansett Bay Commission
Schedule of Debt Service Coverage including \$25 Million RICWFA Loan

Fiscal Year	Net Revenue Available for Debt Service	Current Debt Service	Debt Service Coverage	Debt Service \$25M RICWFA	Total Debt Service	Debt Service Coverage
2012	\$ 44,891,526	33,493,296	1.34	1,223	33,494,519	1.34
2013	44,891,526	35,661,005	1.26	1,455,030	37,116,036	1.21
2014	44,891,526	35,651,084	1.26	1,665,030	37,316,114	1.20
2015	44,891,526	35,628,738	1.26	1,664,347	37,293,084	1.20
2016	44,891,526	35,513,474	1.26	1,664,046	37,177,520	1.21
2017	44,891,526	35,485,345	1.27	1,662,532	37,147,877	1.21
2018	44,891,526	35,736,212	1.26	1,661,181	37,397,393	1.20
2019	44,891,526	35,291,679	1.27	1,660,194	36,951,873	1.21
2020	44,891,526	34,814,778	1.29	1,658,608	36,473,386	1.23
2021	44,891,526	34,342,124	1.31	1,657,401	35,999,524	1.25
2022	44,891,526	33,004,142	1.36	1,655,956	34,660,098	1.30
2023	44,891,526	28,923,392	1.55	1,654,825	30,578,217	1.47
2024	44,891,526	25,252,275	1.78	1,652,422	26,904,697	1.67
2025	44,891,526	24,130,109	1.86	1,651,042	25,781,151	1.74
2026	44,891,526	20,414,189	2.20	1,649,926	22,064,115	2.03
2027	44,891,526	22,082,094	2.03	1,649,221	23,731,314	1.89
2028	44,891,526	23,661,708	1.90	1,648,113	25,309,821	1.77
2029	44,891,526	23,643,087	1.90	1,646,539	25,289,627	1.78
2030	44,891,526	21,977,914	2.04	1,645,356	23,623,270	1.90
2031	44,891,526	21,883,260	2.05	1,643,639	23,526,900	1.91
2032	44,891,526	16,857,890	2.66	1,642,326	18,500,216	2.43
2033	44,891,526	14,909,910	3.01	-	14,909,910	3.01
2034	44,891,526	14,887,446	3.02	-	14,887,446	3.02
2035	44,891,526	14,870,650	3.02	-	14,870,650	3.02
2036	44,891,526	11,142,063	4.03	-	11,142,063	4.03
2037	44,891,526	5,452,238	8.23	-	5,452,238	8.23
Total		\$ 674,710,102		\$ 32,888,957	\$ 707,599,059	

Narragansett Bay Commission
Restricted Activity Summary

WEE -3

	Project Fund Operating Capital Acct. Restricted Acct	Debt Service Fund Debt/Coverage Restricted	Total
Restricted Balance 6/30/2010	\$ 7,816,119	\$ 35,615,524	\$ 43,431,643
Receipts FY 2011		41,772,174	41,772,174
Interest FY 2011	1,531	1,932	3,463
			-
Disbursements FY 2011			-
Debt Service		(29,595,705)	(29,595,705)
Operating Capital Outlay	(1,772,694)		(1,772,694)
Capital Projects	(2,829,280)		(2,829,280)
			-
Transfer to Operating Reserve		(1,500,000)	(1,500,000)
Transfer to Project Fund	12,712,750	(12,712,750)	-
Restricted Balance 6/30/2011	15,928,426	33,581,175	49,509,601
Composition of the Cash:			
Debt Service Payment Account (includes June int.)		19,689,613	19,689,613
			-
Stabilization Account(includes June int.)		10,537,689	10,537,689
			-
Redemption Account (includes June int.)		1,036	1,036
			-
Operating Capital Account (includes June int.)	16,183,833		16,183,833
			-
Restricted Account			-
			-
June Transfer	(255,407)	3,352,837	3,097,430
Restricted Balance 6/30/2011	15,928,426	33,581,175	49,509,601
Receipts FY 2012		11,096,883	11,096,883
Interest FY 2012	394	624	1,019
Disbursements FY 2012			
Debt Service		(25,825,284)	(25,825,284)
Operating Capital Outlay	(1,214,674)		(1,214,674)
Capital Projects			
Transfer to Project Fund	10,538,726	(10,538,726)	
Restricted Balance 9/30/2011	25,252,872	8,314,673	33,567,545

Narragansett Bay Commission
 Restricted Activity Summary

WEE -3

Composition of the Cash:

Debt Service Payment Account (includes June int.)		3,197,401		3,197,401
Stabilization Account(includes June int.)		11,624,788		11,624,788
Redemption Account (includes June int.)		1,037		1,037
Operating Capital Account (includes June int.)	18,236			18,236
Restricted Account	14,784,459			14,784,459
Final Carryover	10,538,726	(10,538,726)		
June Transfer	(88,548)	4,030,173		3,941,625
<hr/>				
Restricted Balance 9/30/2011	\$	25,252,872	\$	8,314,673
			\$	33,567,545

Narragansett Bay Commission
 Detail of Capital Project Expenses Disbursed From
 Restricted Account

WEE - 4

Contract Number	Contract Name	Amount
10901D	Field's Point Nitrogen Removal	\$ 39,532
1140100	River Model Development	8,554
11500D	Asset Mgmt - Design	276,552
11900P	Regulatory Compliance Building - Planning	42,823
11900D	Regulatory Compliance Building - Design	319,438
12000D	BPWWTF - Biogas Micro turbines - Design	17,998
12100P	FPWWTF - Wind Turbine - Planning	13,337
12100C	FPWWTF - Wind Turbine - Construction	61,948
12200C	FPWWTF - Flow Control Efficiency	3,170
12300C	NBC Fire Code Compliance	11,828
3020600	PHASE I - CSO OCIP	341,415
30210C	PHASE I - CSO O.F. 032	47,683
30214C	PHASE I - Tunnel Pump Station	13,815
30215C	PHASE I - CSO O.F. 006/007	85,423
3022100	CSO Flow & Water Quality Montitoring	106,410
30221D	Hydraulic Systems Modeling - Design	7,614
30210C	PHASE I - CSO O.F. 032	9,876
30301D	PHASE II CSO Facilities - Design	495,086
30407C	Concord Street Sewer	33,487
30417C	India Street Repair - Construction	24,776
30419M	Pleasant Valley Parkway Interceptor	168,128
30434M	Seekonk River Interceptor IIC	22,912
30435M	East Prov. INT. IIC	6,368
30438D	Interceptor Easements - Design	22,832
30451C	Improvement to Interceptors FY 2008	44,615
30452C	Improvement to Interceptors FY2009	16,881
30453C	Improvement to Interceptors FY 2010	508,354
30454C	Improvement to Interceptors FY 2011	21,072
30455C	Improvement to Interceptors FY 2012	1,372
30460P	Johnston Facilities Plan	68,473
30461P	System Wide Facilities Plan N. Providence	54,403
30501D	Interceptor Easements	38,913
30600D	Floatable Control facilities - Design	133,126
70400D	Rehab of Washington HWY	68,906
70500C	Central Avenue Pump Station - Construction	71,257
70600C	Omega Pump Station Rack Room	55,781
70700C	Lincoln Septage Station Rehab	367,592
80900D	BPWWT Nitrogen Removal Facilities - Planning	159,010
		<u>3,790,761</u>
TOTAL PER RESTRICTED REPORT		
	Capital Project Disbursement FY 2011 Per WEE-3	2,829,280
	Capital Project Disbursement FY 2012 Per WEE-3	961,481
TOTAL PER RESTRICTED REPORT		<u>3,790,761</u>
	Variance	<u>\$ (0)</u>

Narragansett Bay Commission
Calculation of Rate Increase

WEE-5

Calculation of Percentage Increase in Revenue Requirement

Revenue Increase (WEE-1)	\$ 1,763,306	
Test Year Revenue at Current Rates (WEE-1)	81,126,021	2.17%

Calculation of Across the Board Increase Percentage

Revenue Increase	\$ 1,763,306	(A)
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Revenue Items which could be increased by an across the board % Increase

Flat Fees Residential	\$ 19,769,385	
Measured Fee - Residential	24,736,598	
Flat Fees Commercial & Industrial	12,753,470	
Measured Fee - Commercial	19,960,625	
Measured Fee - Industrial	986,098	

Total Revenue Available for Increase	\$ 78,206,176	(B)
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Across the Board Percentage Increase	2.25%	(A/B)
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Narragansett Bay Commission
Rate Year Revenue Check

WEE-6

	CURRENT RATES	INCREASE	PROPOSED RATES	UNITS	REVENUE AT PROPOSED RATES
Residential					
Dwelling Units	\$ 168.21	2.25%	\$ 171.99	117,528	\$ 20,213,641
Flow	2.714	2.25%	2.775	9,114,443	25,292,579
Non-Residential - Metered Accounts					
5/8"	402	2.25%	411	3,688	1,515,768
3/4"	600	2.25%	614	966	593,124
1"	999	2.25%	1,021	1,079	1,101,659
1 1/2"	2,004	2.25%	2,049	826	1,692,474
2"	3,201	2.25%	3,273	1,686	5,518,278
3"	5,997	2.25%	6,132	77	472,164
4"	9,994	2.25%	10,219	39	398,541
6"	19,996	2.25%	20,446	56	1,144,976
8"	31,993	2.25%	32,713	17	556,121
10"	45,991	2.25%	47,026	1	47,026
Total Flat Fees from Metered Accounts					13,040,131
Commercial Consumption	3.936	2.25%	4.025	5,071,297	20,411,970
Industrial Consumption	2.531	2.25%	2.588	389,608	1,008,306
Total User Fee Revenues					79,966,627
Miscellaneous Revenue					
DISCHARGE PERMIT FEES				1,115,529	
CONNECTION PERMIT FEES				181,290	
BOD/TSS SURCHARGE				43,096	
SEPTAGE INCOME				372,711	
MISC. OPERATING INCOME				6,423	
INTEREST INCOME				354,743	
LATE CHARGE PENALTY				741,834	
ABATEMENT				5,364.00	
MISCELLANEOUS INCOME				82,832	
Total Miscellaneous Revenue					2,903,822
					82,870,449
					82,889,327
					<u>\$ (18,878)</u>

Narragansett Bay Commission
Effect of Rate Payers

WEE-7

	Current Rates	Proposed Rates	Dollar Increase	% Increase
97.6 HCF Residential				
Customer Charge	\$ 168.21	\$ 171.99	\$ 3.78	
Consumption	264.89	270.84	5.95	
Total 97.6 HCF Residential	<u>\$ 433.10</u>	<u>\$ 442.83</u>	<u>\$ 9.73</u>	<u>2.25%</u>
5/8" meter, 244 HCF Commercial				
Customer Charge	\$ 402.00	\$ 411.00	\$ 9.00	
Consumption	960.38	982.10	21.72	
Total 5/8" meter, 244 HCF Commercial	<u>\$ 1,362.38</u>	<u>\$ 1,393.10</u>	<u>\$ 30.72</u>	<u>2.25%</u>
2" meter, 2440 HCF Commercial				
Customer Charge	\$ 3,201.00	\$ 3,273.00	\$ 72.00	
Consumption	9,603.84	9,821.00	217.16	
Total 2" meter, 2440 HCF Commercial	<u>\$ 12,804.84</u>	<u>\$ 13,094.00</u>	<u>\$ 289.16</u>	<u>2.25%</u>
5/8" meter, 244 HCF Industrial				
Customer Charge	\$ 402.00	\$ 411.00	\$ 9.00	
Consumption	617.56	631.47	13.91	
Total 5/8" meter, 244 HCF Industrial	<u>\$ 1,019.56</u>	<u>\$ 1,042.47</u>	<u>\$ 22.91</u>	<u>2.25%</u>
2" meter, 2440 HCF Industrial				
Customer Charge	\$ 3,201.00	\$ 3,273.00	\$ 72.00	
Consumption	6,175.64	6,314.72	139.08	
Total 2" meter, 2440 HCF Industrial	<u>\$ 9,376.64</u>	<u>\$ 9,587.72</u>	<u>\$ 211.08</u>	<u>2.25%</u>

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2012		FYE 2013		FYE 2014		FYE 2015		FYE 2016		FYE 2017	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar	3,413.96	183,299.90										
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar	8,377.89 5,653.65	219,934.00	5,653.65 2,861.58	225,410.00	2,861.58	231,022.00						
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar	4,265.85 2,172.33	111,227.45	2,172.33	115,414.49								
21915	SRF POOL LOAN I - \$14.781M	1-Sep 1-Mar	87,147.37 70,957.16	882,500.00	70,957.16 54,170.71	915,000.00	54,170.71 36,765.08	948,750.00	36,765.08 18,717.36	983,750.00	18,717.36	1,020,250.00		
21916	SRF POOL LOAN II - \$17.279M	1-Sep 1-Mar	95,526.00 77,716.23	1,019,507.00	77,716.23 59,281.08	1,055,306.00	59,281.08 40,198.63	1,092,361.00	40,198.63 20,446.11	1,130,718.00	20,446.11	1,170,422.00		
21917	SRF POOL LOAN III - \$8.150M	1-Sep 1-Mar	80,076.00 72,404.71	420,978.00	72,404.71 64,451.94	436,398.00	64,451.94 56,207.95	452,384.00	56,207.95 47,661.78	468,955.00	47,661.78 38,802.66	486,133.00	38,802.66 29,619.03	503,940.00
21918	SRF POOL LOAN IV - \$23.955M	1-Sep 1-Mar	269,315.00 239,469.60	1,690,000.00	239,469.60 214,127.50	1,435,000.00	214,127.50 189,491.80	1,395,000.00	189,491.80 168,388.10	1,195,000.00	168,388.10 156,114.40	695,000.00	156,114.40 111,611.20	2,520,000.00
21919	SRF POOL LOAN V - \$57M	1-Sep 1-Mar	524,721.23 467,643.23	3,600,000.00	467,643.23 414,528.98	3,350,000.00	414,528.98 361,414.73	3,350,000.00	361,414.73 310,599.45	3,205,000.00	310,599.45 258,119.40	3,310,000.00	258,119.40 216,103.65	2,650,000.00
21920	SRF POOL LOAN VI - \$57M	1-Sep 1-Mar	297,590.67 276,209.92	2,708,996.25	276,209.92 254,261.08	2,780,974.29	254,261.08 231,729.06	2,854,864.78	231,729.06 208,598.36	2,930,718.55	208,598.36 184,853.08	3,008,587.75	184,853.08 160,476.90	3,088,525.91
21921	SRF POOL LOAN VII - \$40M	1-Sep 1-Mar	298,624.80 282,437.30	1,850,000.00	282,437.30 265,217.00	1,882,000.00	265,217.00 247,197.20	1,917,000.00	247,197.20 228,448.40	1,953,000.00	228,448.40 208,946.40	1,990,000.00	208,946.40 188,757.85	2,029,000.00
21922	SRF POOL LOAN VIII - \$40M	1-Sep 1-Mar	320,535.60 310,398.73	1,225,000.00	310,398.73 296,524.38	1,618,000.00	296,524.38 281,106.70	1,757,000.00	281,106.70 262,855.08	2,045,000.00	262,855.08 243,856.83	2,082,000.00	243,856.83 217,005.70	2,895,000.00
21923	SRF POOL LOAN IX - \$30M	1-Sep 1-Mar	230,234.30 218,059.10	1,368,000.00	218,059.10 205,461.50	1,392,000.00	205,461.50 192,345.00	1,418,000.00	192,345.00 178,699.20	1,444,000.00	178,699.20 164,614.38	1,471,000.00	164,614.38 150,111.55	1,499,000.00
21924	SRF POOL LOAN X - \$30M	1-Sep 1-Mar	221,572.60 210,080.50	1,356,000.00	210,080.50 198,359.00	1,379,000.00	198,359.00 186,398.43	1,403,000.00	186,398.43 174,090.55	1,427,000.00	174,090.55 161,430.58	1,451,000.00	161,430.58 148,441.78	1,476,000.00
21925	SRF POOL LOAN XI - \$25M	1-Sep 1-Mar	242,206.03 235,737.28	750,000.00	235,737.28 225,289.78	1,194,000.00	225,289.78 214,515.53	1,214,000.00	214,515.53 203,360.63	1,236,000.00	203,360.63 191,787.03	1,258,000.00	191,787.03 179,745.63	1,281,000.00
21926	SRF POOL LOAN XII - \$55M (8.3 M Forgiveness)	1-Sep 1-Mar	353,859.28 495,915.79	424,526.25	583,980.41 648,530.67	424,526.25	648,530.67 645,028.31	424,526.25	645,028.31 637,047.22	849,052.48	637,047.22 623,993.04	1,273,578.72	623,993.04 605,144.07	1,698,104.96
21927	SRF POOL LOAN XII - \$2M (\$301,895 M Forgiveness)	1-Sep 1-Mar	19,800.28 19,548.96	67,924.20	19,548.96 19,208.54	68,773.25	19,208.54 18,787.33	69,622.30	18,787.33 18,277.38	71,320.41	18,277.38 17,660.38	73,018.51	17,660.38 16,916.95	74,716.62
21928	SRF POOL LOAN XIII - \$20M	1-Sep 1-Mar	151,561.23 262,167.81	803,000.00	276,206.15 271,513.95	809,000.00	271,513.95 265,494.30	819,000.00	265,494.30 258,181.50	831,000.00	258,181.50 249,731.50	845,000.00	249,731.50 239,947.80	862,000.00
21929	SRF POOL LOAN XIV - \$30M (1,845,345.21 forgive)	1-Sep 1-Mar	4,823.68 143,920.86		341,085.03 376,173.37	1,111,170.38	405,653.77 416,404.78	1,123,370.73	416,404.78 407,653.66	1,136,509.57	407,653.66 396,802.85	1,154,340.84	396,802.85 384,396.84	1,175,926.08
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	2,222,695.81	1,670,000.00	2,158,748.98	1,735,000.00	2,093,093.93	1,790,000.00	2,025,041.47	1,855,000.00	1,954,843.41	1,915,000.00	1,881,577.66	1,990,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00
Total			13,142,403.24	20,350,893.05	13,734,032.83	21,926,972.66	13,391,182.72	22,259,901.06	12,866,713.58	22,762,024.01	12,310,143.22	23,203,330.82	11,742,131.64	23,743,213.57
Total Interest and Principal Debt Service			\$33,493,296.29		\$35,661,005.49		\$35,651,083.78		\$35,628,737.59		\$35,513,474.04		\$35,485,345.21	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2018		FYE 2019		FYE 2020		FYE 2021		FYE 2022		FYE 2023	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar												
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar												
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar												
21915	SRF POOL LOAN I - \$14.781M	1-Sep 1-Mar												
21916	SRF POOL LOAN II - \$17.279M	1-Sep 1-Mar												
21917	SRF POOL LOAN III - \$8.150M	1-Sep 1-Mar	29,619.08 20,099.00	522,400.00	20,099.00 10,230.25	541,535.00	10,230.25	561,372.00						
21918	SRF POOL LOAN IV - \$23.955M	1-Sep 1-Mar	111,611.20 74,525.20	2,100,000.00	74,525.20 45,121.30	1,665,000.00	45,121.30 23,576.10	1,220,000.00	23,576.10	1,335,000.00				
21919	SRF POOL LOAN V - \$57M	1-Sep 1-Mar	216,103.65 173,612.25	2,680,000.00	173,612.25 130,803.75	2,700,000.00	130,803.75 87,202.50	2,750,000.00	87,202.50 43,601.25	2,750,000.00	43,601.25	2,750,000.00		
21920	SRF POOL LOAN VI - \$57M	1-Sep 1-Mar	160,476.90 135,453.03	3,170,588.04	135,453.03 109,764.28	3,254,830.57	109,764.28 83,392.98	3,341,311.42	83,392.98 56,321.00	3,430,090.07	56,321.00 28,529.71	3,521,227.57	28,529.71	3,614,786.58
21921	SRF POOL LOAN VII - \$40M	1-Sep 1-Mar	188,757.85 167,747.35	2,070,000.00	167,747.35 145,993.75	2,112,000.00	145,993.75 123,474.00	2,155,000.00	123,474.00 100,154.00	2,200,000.00	100,154.00 76,111.10	2,247,000.00	76,111.10 51,439.85	2,295,000.00
21922	SRF POOL LOAN VIII - \$40M	1-Sep 1-Mar	217,005.70 188,721.10	3,009,000.00	188,721.10 158,879.28	3,133,000.00	158,879.28 127,642.23	3,237,000.00	127,642.23 94,475.65	3,393,000.00	94,475.65 59,389.78	3,553,000.00	59,389.78 36,477.20	2,297,000.00
21923	SRF POOL LOAN IX - \$30M	1-Sep 1-Mar	150,111.55 135,137.15	1,528,000.00	135,137.15 119,751.90	1,558,000.00	119,751.90 103,981.08	1,589,000.00	103,981.08 87,771.08	1,621,000.00	87,771.08 71,117.10	1,653,000.00	71,117.10 54,046.35	1,686,000.00
21924	SRF POOL LOAN X - \$30M	1-Sep 1-Mar	148,441.78 135,111.53	1,502,000.00	135,111.53 121,465.20	1,529,000.00	121,465.20 107,461.20	1,556,000.00	107,461.20 93,126.00	1,584,000.00	93,126.00 78,447.70	1,613,000.00	78,447.70 63,464.45	1,642,000.00
21925	SRF POOL LOAN XI - \$25M	1-Sep 1-Mar	179,745.63 167,208.03	1,306,000.00	167,208.03 154,230.78	1,331,000.00	154,230.78 140,762.55	1,357,000.00	140,762.55 126,887.95	1,384,000.00	126,887.95 112,601.58	1,411,000.00	112,601.58 97,877.58	1,440,000.00
21926	SRF POOL LOAN XII - \$55M (8.3 M Forgiveness)	1-Sep 1-Mar	605,144.07 575,547.68	2,476,686.09	575,547.68 543,719.36	2,536,119.76	543,719.36 509,792.00	2,599,798.71	509,792.00 473,933.96	2,666,024.79	473,933.96 436,135.16	2,739,043.32	436,135.16 396,308.45	2,814,608.97
21927	SRF POOL LOAN XII - \$2M (\$301,895 M Forgiveness)	1-Sep 1-Mar	16,916.95 16,080.21	76,414.72	16,080.21 15,144.50	78,961.88	15,144.50 14,136.25	80,659.99	14,136.25 13,058.73	83,207.14	13,058.73 11,913.90	85,754.30	11,913.90 10,692.54	89,150.51
21928	SRF POOL LOAN XIII - \$20M	1-Sep 1-Mar	239,947.80 229,023.40	881,000.00	229,023.40 217,213.15	905,000.00	217,213.15 204,466.90	927,000.00	204,466.90 190,791.35	953,000.00	190,791.35 176,057.40	979,000.00	176,057.40 160,266.55	1,009,000.00
21929	SRF POOL LOAN XIV - \$30M (1,845,345.21 forgive)	1-Sep 1-Mar	384,396.84 370,533.07	1,200,326.78	370,533.07 354,992.79	1,228,481.44	354,992.79 338,065.78	1,258,513.06	338,065.78 319,637.16	1,293,237.14	319,637.16 298,891.68	1,329,838.20	298,891.68 276,321.12	1,372,070.18
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	1,806,155.44	2,055,000.00	1,727,078.38	2,160,000.00	1,645,296.42	2,230,000.00	1,560,290.38	2,310,000.00	1,472,762.60	2,385,000.00	1,382,124.28	2,470,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00
	Total		11,158,795.94	24,577,415.63	10,558,750.17	24,732,928.65	9,952,122.78	24,862,655.18	9,339,564.58	25,002,559.14	8,737,278.34	24,266,863.39	8,193,775.98	20,729,616.24
	Total Interest and Principal Debt Service		\$35,736,211.57		\$35,291,678.82		\$34,814,777.96		\$34,342,123.72		\$33,004,141.73		\$28,923,392.22	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2024		FYE 2025		FYE 2026		FYE 2027		FYE 2028		FYE 2029	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar												
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar												
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar												
21915	SRF POOL LOAN I - \$14.781M	1-Sep 1-Mar												
21916	SRF POOL LOAN II - \$17.279M	1-Sep 1-Mar												
21917	SRF POOL LOAN III - \$8.150M	1-Sep 1-Mar												
21918	SRF POOL LOAN IV - \$23.955M	1-Sep 1-Mar												
21919	SRF POOL LOAN V - \$57M	1-Sep 1-Mar												
21920	SRF POOL LOAN VI - \$57M	1-Sep 1-Mar												
21921	SRF POOL LOAN VII - \$40M	1-Sep 1-Mar	51,439.85 26,007.45	2,344,000.00	26,007.45	2,397,000.00								
21922	SRF POOL LOAN VIII - \$40M	1-Sep 1-Mar	36,477.20 12,881.55	2,342,000.00	12,881.55	1,266,000.00								
21923	SRF POOL LOAN IX - \$30M	1-Sep 1-Mar	54,046.35 36,545.35	1,720,000.00	36,545.35 18,512.73	1,755,000.00	18,512.73	1,793,000.00						
21924	SRF POOL LOAN X - \$30M	1-Sep 1-Mar	63,464.45 48,123.85	1,672,000.00	48,123.85 32,456.25	1,703,000.00	32,456.25 16,416.75	1,734,000.00	16,416.75	1,770,000.00				
21925	SRF POOL LOAN XI - \$25M	1-Sep 1-Mar	97,877.58 82,710.15	1,469,000.00	82,710.15 67,072.65	1,500,000.00	67,072.65 50,997.15	1,531,000.00	50,997.15 34,468.43	1,563,000.00	34,468.43 17,471.03	1,596,000.00	17,471.03	1,629,000.00
21926	SRF POOL LOAN XII - \$55M (8.3 M Forgiveness)	1-Sep 1-Mar	396,308.45 354,496.36	2,893,570.85	354,496.36 310,563.83	2,978,476.11	310,563.83 264,728.19	3,065,928.51	264,728.19 216,732.28	3,157,626.18	216,732.28 166,477.75	3,252,720.06	166,477.75 113,642.71	3,354,606.35
21927	SRF POOL LOAN XII - \$2M (\$301,895 M Forgiveness)	1-Sep 1-Mar	10,692.54 9,404.19	91,697.67	9,404.19 8,039.60	95,093.88	8,039.60 6,604.27	97,641.04	6,604.27 5,088.71	101,037.25	5,088.71 3,490.88	104,433.46	3,490.88 1,795.49	108,678.72
21928	SRF POOL LOAN XIII - \$20M	1-Sep 1-Mar	160,266.55 143,454.40	1,041,000.00	143,454.40 125,733.40	1,074,000.00	125,733.40 107,029.89	1,110,000.00	107,029.90 87,416.20	1,147,000.00	87,416.20 66,821.75	1,187,000.00	66,821.75 45,270.35	1,228,000.00
21929	SRF POOL LOAN XIV - \$30M (1,845,345.21 forgive)	1-Sep 1-Mar	276,321.12 252,088.42	1,417,117.62	252,088.42 226,085.01	1,464,980.54	226,085.01 198,465.85	1,517,535.90	198,465.85 169,148.63	1,571,968.23	169,148.63 138,384.85	1,632,031.49	138,384.85 106,150.46	1,692,094.75
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	1,288,720.50	2,545,000.00	1,191,820.65	2,635,000.00	1,091,815.68	2,725,000.00	988,303.30	2,820,000.00	881,334.84	2,915,000.00	770,514.69	3,015,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	1,125,000.00 1,125,000.00	0.00	2,160,500.00	3,580,000.00	1,977,125.00	3,755,000.00	1,784,625.00	3,945,000.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	0.00	1,032,781.25 1,032,781.25	3,390,000.00	948,031.25 948,031.25	3,560,000.00
Total			7,716,888.81	17,535,386.14	7,261,558.34	16,868,550.53	6,840,083.75	13,574,105.45	6,371,462.16	15,710,631.66	5,829,522.85	17,832,185.01	5,110,707.46	18,532,379.82
Total Interest and Principal Debt Service			\$25,252,274.95		\$24,130,108.87		\$20,414,189.20		\$22,082,093.82		\$23,661,707.86		\$23,643,087.28	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2030		FYE 2031		FYE 2032		FYE 2033		FYE 2034		FYE 2035	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar												
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar												
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar												
21915	SRF POOL LOAN I - \$14.781M	1-Sep 1-Mar												
21916	SRF POOL LOAN II - \$17.279M	1-Sep 1-Mar												
21917	SRF POOL LOAN III - \$8.150M	1-Sep 1-Mar												
21918	SRF POOL LOAN IV - \$23.955M	1-Sep 1-Mar												
21919	SRF POOL LOAN V - \$57M	1-Sep 1-Mar												
21920	SRF POOL LOAN VI - \$57M	1-Sep 1-Mar												
21921	SRF POOL LOAN VII - \$40M	1-Sep 1-Mar												
21922	SRF POOL LOAN VIII - \$40M	1-Sep 1-Mar												
21923	SRF POOL LOAN IX - \$30M	1-Sep 1-Mar												
21924	SRF POOL LOAN X - \$30M	1-Sep 1-Mar												
21925	SRF POOL LOAN XI - \$25M	1-Sep 1-Mar												
21926	SRF POOL LOAN XII - \$55M (8.3 M Forgiveness)	1-Sep 1-Mar	113,642.71 58,471.01	3,459,039.80	58,471.01	3,609,322.07								
21927	SRF POOL LOAN XII - \$2M (\$301,895 M Forgiveness)	1-Sep 1-Mar	1,795.49	112,923.96										
21928	SRF POOL LOAN XIII - \$20M	1-Sep 1-Mar	45,270.35 22,946.75	1,272,000.00	22,946.75	1,315,000.00								
21929	SRF POOL LOAN XIV - \$30M (1,845,345.21 forgive)	1-Sep 1-Mar	106,150.46 72,418.93	1,756,850.46	72,418.93 37,025.15	1,824,421.63	37,025.15	1,893,869.77						
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep	655,841.96	3,125,000.00	537,092.33	3,235,000.00	414,307.64	3,345,000.00	287,222.97	3,460,000.00	155,946.27	3,575,000.00	22,325.22	3,700,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	1,582,500.00	4,140,000.00	1,370,250.00	4,350,000.00	1,147,375.00	4,565,000.00	913,375.00	4,795,000.00	667,625.00	5,035,000.00	409,625.00	5,285,000.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	859,031.25 859,031.25	3,735,000.00	765,656.25 765,656.25	3,920,000.00	667,656.25 667,656.25	4,120,000.00	564,656.25 564,656.25	4,325,000.00	461,937.50 461,937.50	4,530,000.00	354,350.00 354,350.00	4,745,000.00
	<i>Total</i>		4,377,100.16	17,600,814.22	3,629,516.67	18,253,743.70	2,934,020.29	13,923,869.77	2,329,910.47	12,580,000.00	1,747,446.27	13,140,000.00	1,140,650.22	13,730,000.00
	<i>Total Interest and Principal Debt Service</i>		\$21,977,914.38		\$21,883,260.37		\$16,857,890.06		\$14,909,910.47		\$14,887,446.27		\$14,870,650.22	

Narragansett Bay Commission - Master Debt Service Schedule

ACCT. #	BOND/SRF DESCRIPTION	DUE DATES	FYE 2036		FYE 2037		Total	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
21907	SRF - NO. PROV. \$2.647M	1-Sep 1-Mar					3,413.96 0.00	183,299.90
21909	SRF - WP/RA - \$3.694	1-Sep 1-Mar					16,893.12 8,515.23	676,366.00
21908	SRF - BUTLER - \$1.662M	1-Sep 1-Mar					6,438.18 2,172.33	226,641.94
21915	SRF POOL LOAN I - \$14.781M	1-Sep 1-Mar					267,757.68 180,610.31	4,750,250.00
21916	SRF POOL LOAN II - \$17.279M	1-Sep 1-Mar					293,168.05 197,642.05	5,468,314.00
21917	SRF POOL LOAN III - \$8.150M	1-Sep 1-Mar					419,553.37 339,477.32	4,394,095.00
21918	SRF POOL LOAN IV - \$23.955M	1-Sep 1-Mar					1,491,740.20 1,222,425.20	15,250,000.00
21919	SRF POOL LOAN V - \$57M	1-Sep 1-Mar					2,988,350.42 2,463,629.19	33,095,000.00
21920	SRF POOL LOAN VI - \$57M	1-Sep 1-Mar					2,027,180.07 1,729,589.40	37,705,501.78
21921	SRF POOL LOAN VII - \$40M	1-Sep 1-Mar					2,410,556.45 2,111,931.65	29,441,000.00
21922	SRF POOL LOAN VIII - \$40M	1-Sep 1-Mar					2,610,749.81 2,290,214.21	33,852,000.00
21923	SRF POOL LOAN IX - \$30M	1-Sep 1-Mar					1,966,387.77 1,736,153.47	23,495,000.00
21924	SRF POOL LOAN X - \$30M	1-Sep 1-Mar					1,996,446.37 1,774,873.77	24,797,000.00
21925	SRF POOL LOAN XI - \$25M	1-Sep 1-Mar					2,544,929.79 2,302,723.76	24,450,000.00
21926	SRF POOL LOAN XII - \$55M (8.3 M Forgiveness)	1-Sep 1-Mar					8,518,131.74 8,076,207.84	46,697,886.48
21927	SRF POOL LOAN XII - \$2M (\$301,895 M Forgiveness)	1-Sep 1-Mar					245,649.09 225,848.81	1,631,029.81
21928	SRF POOL LOAN XIII - \$20M	1-Sep 1-Mar					3,489,127.93 3,323,528.35	19,997,000.00
21929	SRF POOL LOAN XIV - \$30M (1,845,345.21 forgive)	1-Sep 1-Mar					5,515,029.51 5,283,561.26	28,154,654.79
22505	VRDO \$70M 2008 Series A Refunding (Includes fees)	1-Sep					30,214,954.77 0.00	61,660,000.00
22501	\$45M 2005 Series A	1-Aug 1-Feb	138,750.00	5,550,000.00			29,026,750.00 16,875,000.00	45,000,000.00
22503	\$42.5M 2007 Series A	1-Aug 1-Feb	241,656.25 241,656.25	4,970,000.00	123,618.75 123,618.75	5,205,000.00	22,543,875.00 22,543,875.00	0.00 42,500,000.00
Total			622,062.50	10,520,000.00	247,237.50	5,205,000.00	191,285,062.43	483,425,039.70
Total Interest and Principal Debt Service			\$1,142,062.50		\$5,452,237.50		\$674,710,102.13	

Narragansett Bay Commission
Capital Project Compliance Reporting
Period Ending: June 30, 2011

Project	Actual / Projected Start Date	Actual / Projected Completion Date	Total Estimated Project Cost	Total Paid to Date	Percent Complete*
10901C - FPWWTF Nitrogen Removal Facilities - Construction	Feb-09	Nov-14	\$ 71,789,000	\$ 34,441,392	48.0%
1100000 - Site Specific Study	Nov-01	Jun-13	457,000	211,366	46.3%
1140100 - River Model Development	Mar-05	Jun-12	378,000	231,783	61.3%
11900D - Regulatory Compliance Building - Design	May-09	Jun-12	2,988,368	1,364,201	45.7%
11900C - Regulatory Compliance Building - Construction	Jun-12	Nov-14	18,308,000	-	0.0%
12000D - BPWWTF - Biogas Reuse - Design	Jul-09	May-12	450,000	83,359	18.5%
12000C - BPWWTF - Biogas Reuse - Construction	Jan-12	Dec-13	2,363,000	-	0.0%
12100C - FPWWTF - Wind Turbine - Construction	Mar-09	Jun-14	14,913,106	455,806	3.1%
12200C - FPWWTF Flow Control Efficiencies	Jul-09	Oct-11	1,740,000	1,029,884	59.2%
12300C - NBC Fire Code Compliance	Sep-10	Dec-11	93,200	10,827	11.6%
12400D - New IM Facilities - Design	Jan-13	Jun-14	557,000	-	0.0%
12400C - New IM Facilities - Construction	May-14	Jun-16	6,052,000	-	0.0%
30221D - Hydraulic Systems Modeling - Design	Jun-10	Mar-13	327,000	5,250	1.6%
30301D - Phase II CSO Facilities - Design	Jan-07	Mar-12	19,791,366	14,428,806	72.9%
30301RS - Phase II CSO Facilities Program & Construction Management	Nov-10	Oct-15	30,315,000	966,886	3.2%
30302C - Phase II CSO Facilities - OF 106	Sep-11	Feb-15	10,197,000	-	0.0%
30303C - Phase II CSO Facilities - WCSOI	Aug-11	May-16	116,332,000	-	0.0%
30304C - Phase II CSO Facilities - SCSOI Main	Feb-12	Aug-16	73,578,500	-	0.0%
30305C - Phase II CSO Facilities - OF 027	Mar-11	Jul-14	11,412,000	16,838	0.1%
30306C - Phase II CSO Facilities - OF 037 West	May-11	Jan-15	24,608,000	4,276	0.0%
30307C - Phase II CSO OF 037 South	Aug-12	May-15	15,126,700	-	0.0%
30308C - Phase II CSO OF 037 North	Aug-12	May-15	15,126,700	-	0.0%
30309C - Phase II CSO WCSOI Regulator	Apr-11	Jun-13	1,096,000	3,042	0.3%
30310C - Phase II CSO WCSOI North	Sep-11	Jan-14	24,000,000	-	0.0%
30311C - Phase II CSO WCSOI West	May-11	Feb-14	18,076,000	2,970	0.0%
30312C - Phase II CSO SCSOI Regulator	Sep-11	Apr-14	2,530,000	-	0.0%
30313C - Phase II CSO WCSOI Site Demo	Sep-11	May-13	667,000	-	0.0%
30400C - Repair and Construction of CSO Interceptors	Jul-01	Ongoing	5,900,000	-	0.0%
30400M - Inspection & Cleaning of CSO Interceptors	Jul-01	Ongoing	3,000,000	-	0.0%
30419M - Pleasant Valley Parkway Interceptor Inspection & Cleaning	Mar-10	Dec-11	282,000	91,659	32.5%
30421C - Louisquisset Pike Interceptor Replacement - Construction	Sep-12	Apr-14	2,382,000	-	0.0%
30430M - Woonasquatucket Interceptor, Route 10 Inspection & Cleaning	Sep-11	Dec-11	310,000	-	0.0%
30435M - East Providence Interceptor Inspection & Cleaning	Aug-11	Jan-12	165,000	-	0.0%
30438D - Interceptor Easements - Design	Oct-05	May-12	774,892	543,819	70.2%
30438C - Interceptor Easements - Construction	Jul-12	Jun-14	612,000	-	0.0%
30444D - Moshassuck Valley Interceptor - Design	Dec-11	Oct-12	312,000	-	0.0%
30444C - Moshassuck Valley Interceptor - Construction	Dec-12	Dec-14	2,373,000	-	0.0%
30452C - Improvements to NBC Interceptors FY 2009	Feb-09	Oct-11	2,692,620	2,011,779	74.7%
30453C - Improvements to NBC Interceptors FY 2010	Aug-09	May-12	702,000	432,649	61.6%
30454C - Branch Ave. Interceptor Improv	Sep-10	Jul-12	1,886,777	30,547	1.6%
30455C - Improvements to Interceptors FY 2012	May-11	Oct-12	1,270,000	246	0.0%
30500D - NBC Interceptor Easements - Design	Dec-11	Jan-15	2,935,000	-	0.0%
30500C - NBC Interceptor Easements - Construction	Mar-13	Feb-16	2,497,000	-	0.0%
30501D - Interceptor Easements - NBC BVI Design	Sep-09	May-12	631,425	79,106	12.5%
30501C - Interceptor Easements - NBC BVI Construction	Aug-12	Jul-13	730,000	-	0.0%
30600D - Floatables Control Facilities - Design	Jun-05	Jan-12	733,109	201,216	27.4%
30600C - Floatables Control Facilities - Construction	Aug-11	Dec-13	2,661,500	-	0.0%
30700 - NBC System-wide Facilities Planning	May-12	Apr-15	1,392,400	-	0.0%
30800D - Phase III CSO Facilities - Design	Jul-15	Dec-17	37,012,000	-	0.0%
30800C - Phase III CSO Facilities - Construction	Jul-17	Aug-22	565,950,000	-	0.0%
70600C - Omega Pump Station Rack Room - Construction	Nov-08	Nov-11	132,764	6,932	5.2%
80900D - BPWWTF - Nitrogen Removal Facilities - Design	Sep-09	Mar-12	3,759,724	2,520,584	67.0%
80900C - BPWWTF - Nitrogen Removal Facilities - Construction	Aug-11	Nov-15	52,688,000	-	0.0%

* Percent complete is calculated by dividing the Total Paid to Date by Total Estimated Project Cost.

**Narragansett Bay Commission Docket #4151
Compliance Reporting on Restricted Accounts for FY 2011**

Percentage	Cash Receipts	Capital/Debt	Restricted Account	Debt	Debt Interest	Total Debt & Debt Interest	Debt Coverage	Special Master	Operating Reserve for Revenue Stability Fund
		0.000%	0.000%	44.780%			11.190%		
Receipts:									
Beginning Balance		7,816,119.15				23,027,003.20	12,588,521.11	161,574.41	3,000,649.91
*8/12/2010						(4,903,904.59)	4,903,904.59		
*8/12/2010						24,993.41	(24,993.41)		
**9/27/2010		2,547,778.00	10,164,971.57				(2,547,778.00)		
**9/27/2010		(171,479.03)	171,479.03				(10,164,971.57)		
**9/27/2010		(7,160,204.51)	7,160,204.51				(1,500,000.00)		1,500,000.00
***9/30/2010		(1,076,928.75)	1,076,928.75						
		1,955,284.86	18,573,583.86	0.00	0.00	18,148,092.02	3,254,682.72	161,574.41	4,500,649.91
FY 2010 Adjustment	184,154.09	0.00		81,009.38	0.00	81,009.38	20,256.95	0.00	0.00
July-10	6,481,643.52	67.44	0.00	2,902,479.97	282.69	2,902,762.66	725,295.91	1.39	25.83
August-10	6,314,540.79	62.43	0.00	2,827,651.37	290.15	2,827,941.52	706,597.11	1.37	25.49
September-10	6,294,457.75	51.65	14.38	2,818,658.18	114.70	2,818,772.88	704,349.82	1.33	26.31
October-10	6,302,233.44	14.89	147.44	2,822,140.13	45.20	2,822,185.33	705,219.92	1.37	38.23
November-10	7,739,264.72	13.92	137.57	3,465,642.74	73.64	3,465,716.38	866,023.72	1.33	37.00
December-10	5,865,915.89	14.28	146.36	2,626,757.14	105.96	2,626,863.10	656,395.99	1.43	39.70
January-11	5,310,593.09	13.03	139.57	2,378,083.59	138.99	2,378,222.58	594,255.37	1.37	38.23
February-11	5,472,420.68	11.18	125.14	2,450,549.98	133.97	2,450,683.95	612,363.87	1.24	34.53
March-11	7,448,186.27	11.85	137.87	3,335,297.81	146.11	3,335,443.92	833,452.04	1.37	38.23
April-11	4,959,390.19	10.36	132.25	2,220,814.93	168.29	2,220,983.22	554,955.76	1.33	37.00
May-11	6,271,713.95	7.30	136.07	2,808,473.51	208.93	2,808,682.44	701,804.79	1.37	38.23
June-11	5,991,860.12	5.61	130.31	2,683,154.96	223.08	2,683,378.04	670,489.15	1.33	37.00
	74,636,374.50	1,955,568.80	18,574,830.82	33,420,713.69	1,931.71	51,570,737.42	11,606,143.12	161,590.64	4,501,065.69
Expenses:									
July-10		171,479.03	247,325.88			41,445.39		-	
August-10		21,940.08	273,996.90			2,285,288.11		-	
September-10		48,533.76	555,605.97			21,684,487.23		-	
October-10		87,916.01	156,377.06			29,796.26		-	
November-10		75,999.44	622,161.62			20,465.93		-	
December-10		78,442.88	135,109.32			117,832.99		-	
January-11		66,565.07	202,246.33			40,085.53		-	
February-11		72,019.32	94,247.96			2,172,980.25		-	
March-11		433,424.35	75,366.16			3,037,380.94		-	
April-11		178,541.47	164,617.74			30,722.00		-	
May-11		282,425.53	32,360.28			20,376.81		-	
June-11		255,406.64	269,864.94			114,843.69		-	
		1,772,693.58	2,829,280.16			29,595,705.13		-	-
Balance		\$ 182,875.22	\$ 15,745,550.66			\$ 21,975,032.29	\$ 11,606,143.12	\$ 161,590.64	\$ 4,501,065.69

* Realign Debt Balance to the Required Balance as of 6/30/10.
 Rates for Debt & Debt Coverage changed from 43.99% and 11% to 44.78% and 11.19% respectively on July, 2010 billing per Docket 4151.
 **Transfers due to the separation of capital assets and submittals and the creation of the Restricted Account.
 ***Shift of Submittals to Restricted Account.

**Narragansett Bay Commission Docket #4214
Compliance Reporting on Restricted Accounts for FY 2012**

	Cash Receipts	Capital/Debt	Restricted Account	Debt	Debt Interest	Total Debt & Debt Interest	Debt Coverage	Special Master	Operating Reserve for Revenue Stability Fund
Percentage		0.000%	0.000%	45.910%			11.480%		
Receipts:									
Beginning Balance *8/12/2011		182,875.22	15,745,550.66			21,975,032.29	11,606,143.12	161,590.64	4,501,065.69
**10/26/2011		2,879,053.00	7,659,672.61			(2,290,757.35)	2,290,757.35		
							(10,538,725.61)		
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		3,061,928.22	23,405,223.27	0.00	0.00	19,684,274.94	3,358,174.86	161,590.64	4,501,065.69
July-11	5,727,917.78	3.30	132.86	2,629,687.05	261.20	2,629,948.25	657,564.96	1.37	38.23
August-11	6,584,161.75	1.31	130.82	3,022,788.66	268.87	3,023,057.53	755,861.77	1.37	38.23
September-11	7,023,838.07	0.29	125.54	3,224,644.06	94.32	3,224,738.38	806,336.61	1.33	37.00
October-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
November-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
December-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
January-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
February-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
March-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	19,335,917.60	3,061,933.12	23,405,612.49	8,877,119.77	624.39	28,562,019.10	5,577,938.20	161,594.71	4,501,179.15
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Expenses:									
July-11		145,277.28	133,534.17			26,868.48		-	
August-11		19,366.99	241,599.69			2,169,390.41		-	
September-11		88,548.11	586,347.36			23,629,025.02		-	
October-11								-	
November-11								-	
December-11								-	
January-12								-	
February-12								-	
March-12								-	
April-12								-	
May-12								-	
June-12								-	
		253,192.38	961,481.22			25,825,283.91		-	-
Balance		\$ 2,808,740.74	\$ 22,444,131.27			\$ 2,736,735.19	\$ 5,577,938.20	\$ 161,594.71	\$ 4,501,179.15

* Realign Debt Balance to the Required Balance as of 6/30/11.

Rates for Debt & Debt Coverage changed from 44.78% and 11.19% to 45.91% and 11.48% respectively on July, 2011 billing per Docket 4214.

** Transfer of funds for FINAL Carryover for 2012