

April 30, 2013

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4315 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ ("Company") Standard Offer Service ("SOS") Reconciliation Report ("Report"). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2013 through March 31, 2013 and actual expenses for the period January 1, 2013 through February 28, 2013.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Industrial Group, the Commercial Group and the Residential Group for the period January 1, 2013 through March 31, 2013. Attachment 2 contains the reconciliation of SOS administrative costs, shown separately for the Industrial Group, the Commercial Group and the Residential Group, in accordance with the Company's Standard Offer Adjustment Provision, R.I.P.U.C. No. 2113. Attachment 3 shows the reconciliation of the revenues and expenses attributable to compliance with the Renewable Energy Standard.

In the order dated September 23, 2010, in Docket No. 4149, the Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated Small Customer SOS spot market purchases to actual SOS spot market costs incurred to date. The Company has prepared a comparison of spot market price estimates included in the Residential Group and in the Commercial Group SOS rates to actual all-in spot prices for the period April 2011 through March 2013. Attachment 4 contains the tables and graphs showing the comparison of the Actual All-In Spot Prices to the estimated spot prices included in SOS Rates for the period April 1, 2011 through March 31, 2013.

Thank you for your attention to this filing. If you have any questions regarding this Report, please do not hesitate to contact me at (401) 784-7667.

Very truly yours,



Thomas R. Teehan

Enclosures

cc: Docket 4315 Service List
Steve Scialabba, RI Division

¹ The Narragansett Electric Company, d/b/a National Grid

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically transmitted to the individuals listed below. Copies of this filing were hand delivered to the Rhode Island Public Utilities Commission.



Joanne M. Scanlon

April 30, 2013

Date

**Docket No. 4315 National Grid – 2013 SOS and RES Procurement Plans
Service List updated 5/15/12**

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Attachment 1

The Narragansett Electric Company
Report to the R.I.P.U.C.
Standard Offer Reconciliation

for the period
January 2013 through December 2013

Submitted: April 2013

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013**

BASE RECONCILIATION - ALL CLASSES

Month	(Under)/Over Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly (Under)/Over (d)	(Under)/Over Ending Balance (e)	(Under)/Over Ending Balance w/ Unbilled (f)
(1) Jan-13	\$0	\$12,629,109	\$37,818,647	(\$25,189,538)	(\$25,189,538)	(\$7,766,753)
Feb-13	(\$25,189,538)	\$31,677,791	\$32,233,390	(\$555,599)	(\$25,745,137)	(\$10,751,863)
Mar-13	(\$25,745,137)	\$27,260,497	\$0	\$27,260,497	\$1,515,360	
Apr-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
May-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Jun-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Jul-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Aug-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Sep-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Oct-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Nov-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
Dec-13	\$1,515,360	\$0	\$0	\$0	\$1,515,360	
(2) Jan-14	\$1,515,360	\$0	\$0	\$0	\$1,515,360	

Adjustments

Ending Balance from Over(Under) Rec incurred during 2011

Total Adjustments \$0

Ending Balance Prior to Application of Interest \$1,515,360

Interest \$14,876

Ending Balance Including Interest \$1,530,236

- (1) Reflects revenues based on kWhs consumed after January 1
- (2) Reflects revenues based on kWhs consumed prior to January 1
- (3) [(Beginning Balance \$0 + Ending Balance \$1,515,360) ÷ 2] x [(2.78% x 2/12) + (1.8% x 10/12)]

Column Notes:

- Column (a) Column (e) from previous row
- Column (b) Page 3
- Column (c) Page 4
- Column (d) Column (b) - Column (c)
- Column (e) Column (a) + Column (d)
- Column (f) Column (f) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013

Base Reconciliation - By Customer Group

Month	Residential					Commercial					Industrial								
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)				
(1) Jan-13	\$0	\$8,268,460	\$24,359,930	(\$16,091,469)	(\$16,091,469)	\$0	\$2,796,361	\$8,524,510	(\$5,728,150)	(\$5,728,150)	\$0	\$1,564,288	\$4,934,207	(\$3,369,919)	(\$3,369,919)				
Feb-13	(\$16,091,469)	\$18,278,553	\$20,593,354	(\$2,314,801)	(\$18,406,270)	(\$5,728,150)	\$7,877,371	\$7,501,393	\$375,978	(\$5,352,172)	(\$3,369,919)	\$5,521,868	\$4,138,644	\$1,383,225	(\$1,986,694)				
Mar-13	(\$18,406,270)	\$16,596,792	\$0	\$16,596,792	(\$1,809,478)	(\$5,352,172)	\$6,569,024	\$0	\$6,569,024	\$1,216,851	(\$1,986,694)	\$4,094,681	\$0	\$4,094,681	\$2,107,987				
Apr-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
May-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Jun-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Jul-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Aug-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Sep-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Oct-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Nov-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
Dec-13	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
(2) Jan-14	(\$1,809,478)	\$0	\$0	\$0	(\$1,809,478)	\$1,216,851	\$0	\$0	\$0	\$1,216,851	\$2,107,987	\$0	\$0	\$0	\$2,107,987				
<u>Adjustments</u>					<u>Adjustments</u>					<u>Adjustments</u>									
Ending Balance from Over(Under) Rec incurred during 2012					Ending Balance from Over(Under) Rec incurred during 2012					Ending Balance from Over(Under) Rec incurred during 2012									
Total Adjustments					<u>\$0</u>					Total Adjustments					<u>\$0</u>				
Ending Balance Prior to Application of Interest					(\$1,809,478)					Ending Balance Prior to Application of Interest					\$1,216,851				
Interest (3)					<u>(\$17,763)</u>					Interest (3)					<u>\$11,945</u>				
Ending Balance Including Interest					<u>(\$1,827,241)</u>					Ending Balance Including Interest					<u>\$1,228,797</u>				

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.78% x 2/12) + (1.8% x 10/12)]

Column Notes:

- (a) Column (e) from previous row
- (b) Page 3
- (c) Page 4
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013**

Revenue

		Residential	Commercial			Industrial			Grand Total Base Revenue
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-13	\$8,268,460	\$2,796,518	(\$157)	\$2,796,361	\$1,571,096	(\$6,808)	\$1,564,288	\$12,629,109
	Feb-13	18,278,553	\$7,877,827	(\$456)	\$7,877,371	\$5,544,391	(\$22,523)	\$5,521,868	\$31,677,791
	Mar-13	16,596,792	\$6,569,382	(\$358)	\$6,569,024	\$4,111,097	(\$16,416)	\$4,094,681	\$27,260,497
	Apr-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-14	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
Totals		<u>\$43,143,805</u>	<u>\$17,243,726</u>	<u>(\$972)</u>	<u>\$17,242,755</u>	<u>\$11,226,584</u>	<u>(\$45,747)</u>	<u>\$11,180,837</u>	<u>\$71,567,397</u>

(1)Reflects revenues based on kWhs consumed after January 1

(2)Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) monthly revenue reports

(b) monthly revenue reports

(c) col (a) + col (b)

(d) Residential column (a) + Commercial column (c) + Industrial column (c)

**STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013**

Expense

Month	Residential				Commercial				Industrial				Grand Total Expense
	Base Standard Offer Expense	Supplier		Total	Base Standard Offer Expense	Supplier		Total	Base Standard Offer Expense	Supplier		Total	
		Reallocations & Other	Spot Market Purchases			Other	Spot Market Purchases			Other	Spot Market Purchases		
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)	
Jan-13	\$20,714,109	\$229,478	\$3,416,342	\$24,359,930	\$7,392,741	(\$30,185)	\$1,161,954	\$8,524,510	\$5,019,802	(\$85,596)	\$0	\$4,934,207	\$37,818,647
Feb-13	\$17,231,483	\$46,244	\$3,315,627	\$20,593,354	\$6,234,936	(\$36,257)	\$1,302,713	\$7,501,393	\$4,415,868	(\$277,225)	\$0	\$4,138,644	\$32,233,390
Mar-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$37,945,592	\$275,722	\$6,731,969	\$44,953,283	\$13,627,677	(\$66,441)	\$2,464,667	\$16,025,903	\$9,435,670	(\$362,820)	\$0	\$9,072,850	\$70,052,037

Column Notes:

- (a) from monthly Standard Offer Service invoices
- (b) from monthly Standard Offer Service invoices
- (c) from monthly Standard Offer Service invoices
- (d) column (a) + column (b) + column (c)
- (e) Residential column (d) + Commercial column (d) + Industrial column (d)

STANDARD OFFER SERVICE RECONCILIATION
For the Period Ending December 31, 2013

Status of Prior Period Reconciliation Amounts

Reconciliation Period: January 2011 through December 2011
Recovery Period: April 2012 through March 2013
Beginning Balance: Schedule JAL-2, Docket No. 4314

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)
Jan-12	(\$499,271)		(\$499,271)	(\$499,271)	3.22%	(\$1,340)	(\$500,611)	(\$2,338,873)		(\$2,338,873)	(\$2,338,873)	3.22%	(\$6,276)	(\$2,345,149)	\$2,686,797		\$2,686,797	\$2,686,797	3.22%	\$7,210	\$2,694,007
Feb-12	(\$500,611)		(\$500,611)	(\$500,611)	3.22%	(\$1,343)	(\$501,954)	(\$2,345,149)		(\$2,345,149)	(\$2,345,149)	3.22%	(\$6,293)	(\$2,351,442)	\$2,694,007		\$2,694,007	\$2,694,007	3.22%	\$7,229	\$2,701,235
Mar-12	(\$501,954)		(\$501,954)	(\$501,954)	2.78%	(\$1,163)	(\$503,117)	(\$2,351,442)		(\$2,351,442)	(\$2,351,442)	2.78%	(\$5,448)	(\$2,356,889)	\$2,701,235		\$2,701,235	\$2,701,235	2.78%	\$6,258	\$2,707,493
Apr-12	(\$503,117)	\$6,800	(\$496,317)	(\$499,717)	2.78%	(\$1,158)	(\$497,474)	(\$2,356,889)	\$73,782	(\$2,283,107)	(\$2,319,998)	2.78%	(\$5,375)	(\$2,288,482)	\$2,707,493	(\$71,330)	\$2,636,163	\$2,671,828	2.78%	\$6,190	\$2,642,353
May-12	(\$497,474)	\$29,885	(\$467,589)	(\$482,532)	2.78%	(\$1,118)	(\$468,707)	(\$2,288,482)	\$153,463	(\$2,135,018)	(\$2,211,750)	2.78%	(\$5,124)	(\$2,140,142)	\$2,642,353	(\$194,897)	\$2,447,455	\$2,544,904	2.78%	\$5,896	\$2,453,351
Jun-12	(\$468,707)	\$36,146	(\$432,561)	(\$450,634)	2.78%	(\$1,044)	(\$433,605)	(\$2,140,142)	\$178,111	(\$1,962,031)	(\$2,051,087)	2.78%	(\$4,752)	(\$1,966,783)	\$2,453,351	(\$214,699)	\$2,238,653	\$2,346,002	2.78%	\$5,435	\$2,244,087
Jul-12	(\$433,605)	\$49,320	(\$384,285)	(\$408,945)	2.78%	(\$947)	(\$385,232)	(\$1,966,783)	\$199,174	(\$1,767,609)	(\$1,867,196)	2.78%	(\$4,326)	(\$1,771,935)	\$2,244,087	(\$200,476)	\$2,043,611	\$2,143,849	2.78%	\$4,967	\$2,048,578
Aug-12	(\$385,232)	\$57,697	(\$327,535)	(\$356,384)	2.78%	(\$826)	(\$328,361)	(\$1,771,935)	\$217,454	(\$1,554,481)	(\$1,663,208)	2.78%	(\$3,853)	(\$1,558,334)	\$2,048,578	(\$207,803)	\$1,840,775	\$1,944,676	2.78%	\$4,505	\$1,845,280
Sep-12	(\$328,361)	\$49,213	(\$279,148)	(\$303,755)	2.78%	(\$704)	(\$279,852)	(\$1,558,334)	\$203,736	(\$1,354,598)	(\$1,456,466)	2.78%	(\$3,374)	(\$1,357,972)	\$1,845,280	(\$205,914)	\$1,639,366	\$1,742,323	2.78%	\$4,036	\$1,643,403
Oct-12	(\$279,852)	\$34,112	(\$245,740)	(\$262,796)	2.78%	(\$609)	(\$246,349)	(\$1,357,972)	\$158,277	(\$1,199,695)	(\$1,278,833)	2.78%	(\$2,963)	(\$1,202,657)	\$1,643,403	(\$168,547)	\$1,474,856	\$1,559,129	2.78%	\$3,612	\$1,478,468
Nov-12	(\$246,349)	\$33,327	(\$213,022)	(\$229,685)	2.78%	(\$532)	(\$213,554)	(\$1,202,657)	\$154,924	(\$1,047,733)	(\$1,125,195)	2.78%	(\$2,607)	(\$1,050,339)	\$1,478,468	(\$167,495)	\$1,310,973	\$1,394,720	2.78%	\$3,231	\$1,314,204
Dec-12	(\$213,554)	\$41,111	(\$172,443)	(\$192,998)	2.78%	(\$447)	(\$172,890)	(\$1,050,339)	\$165,490	(\$884,849)	(\$967,594)	2.78%	(\$2,242)	(\$887,091)	\$1,314,204	(\$172,405)	\$1,141,799	\$1,228,001	2.78%	\$2,845	\$1,144,644
Jan-13	(\$172,890)	\$46,038	(\$126,853)	(\$149,871)	2.78%	(\$347)	(\$127,200)	(\$887,091)	\$180,190	(\$706,900)	(\$796,996)	2.78%	(\$1,846)	(\$708,747)	\$1,144,644	(\$173,801)	\$970,843	\$1,057,743	2.78%	\$2,450	\$973,293
Feb-13	(\$127,200)	\$42,991	(\$84,209)	(\$105,704)	2.78%	(\$245)	(\$84,454)	(\$708,747)	\$194,225	(\$514,522)	(\$611,634)	2.78%	(\$1,417)	(\$515,939)	\$973,293	(\$215,282)	\$758,011	\$865,652	2.78%	\$2,005	\$760,016
Mar-13	(\$84,454)	\$39,047	(\$45,407)	(\$64,930)	2.78%	(\$97)	(\$45,504)	(\$515,939)	\$175,190	(\$340,750)	(\$428,344)	2.78%	(\$962)	(\$341,742)	\$760,016	(\$185,312)	\$574,704	\$667,399	2.78%	\$1,546	\$675,250
Apr-13	(\$45,504)	\$0	(\$45,504)	(\$45,504)	1.80%	(\$68)	(\$45,572)	(\$341,742)	\$0	(\$341,742)	(\$341,742)	2.78%	(\$792)	(\$342,534)	\$576,250	\$0	\$576,250	\$576,250	2.78%	\$1,335	\$577,585

Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-2, Docket No. 4391

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)
Jan-13	\$2,567,667		\$2,567,667	\$2,567,667	1.80%	\$3,852	\$2,571,519	(\$1,075,066)		(\$1,075,066)	(\$1,075,066)	1.80%	(\$1,613)	(\$1,076,679)	\$3,260,378		\$3,260,378	\$3,260,378	1.80%	\$4,891	\$3,265,269
Feb-13	\$2,571,519		\$2,571,519	\$2,571,519	1.80%	\$3,857	\$2,575,376	(\$1,076,679)		(\$1,076,679)	(\$1,076,679)	1.80%	(\$1,615)	(\$1,078,294)	\$3,265,269		\$3,265,269	\$3,265,269	1.80%	\$4,898	\$3,270,166
Mar-13	\$2,575,376		\$2,575,376	\$2,575,376	1.80%	\$3,863	\$2,579,239	(\$1,078,294)		(\$1,078,294)	(\$1,078,294)	1.80%	(\$1,617)	(\$1,079,911)	\$3,270,166		\$3,270,166	\$3,270,166	1.80%	\$4,905	\$3,275,072
Apr-13	\$2,579,239	\$0	\$2,579,239	\$2,579,239	1.80%	\$3,869	\$2,583,108	(\$1,079,911)	\$0	(\$1,079,911)	(\$1,079,911)	1.80%	(\$1,620)	(\$1,081,531)	\$3,275,072	\$0	\$3,275,072	\$3,275,072	1.80%	\$4,913	\$3,279,984
May-13	\$2,583,108	\$0	\$2,583,108	\$2,583,108	1.80%	\$3,875	\$2,586,982	(\$1,081,531)	\$0	(\$1,081,531)	(\$1,081,531)	1.80%	(\$1,622)	(\$1,083,153)	\$3,279,984	\$0	\$3,279,984	\$3,279,984	1.80%	\$4,920	\$3,284,904
Jun-13	\$2,586,982	\$0	\$2,586,982	\$2,586,982	1.80%	\$3,880	\$2,590,863	(\$1,083,153)	\$0	(\$1,083,153)	(\$1,083,153)	1.80%	(\$1,625)	(\$1,084,778)	\$3,284,904	\$0	\$3,284,904	\$3,284,904	1.80%	\$4,927	\$3,289,832
Jul-13	\$2,590,863	\$0	\$2,590,863	\$2,590,863	1.80%	\$3,886	\$2,594,749	(\$1,084,778)	\$0	(\$1,084,778)	(\$1,084,778)	1.80%	(\$1,627)	(\$1,086,405)	\$3,289,832	\$0	\$3,289,832	\$3,289,832	1.80%	\$4,935	\$3,294,766
Aug-13	\$2,594,749	\$0	\$2,594,749	\$2,594,749	1.80%	\$3,892	\$2,598,641	(\$1,086,405)	\$0	(\$1,086,405)	(\$1,086,405)	1.80%	(\$1,630)	(\$1,088,035)	\$3,294,766	\$0	\$3,294,766	\$3,294,766	1.80%	\$4,942	\$3,299,709
Sep-13	\$2,598,641	\$0	\$2,598,641	\$2,598,641	1.80%	\$3,898	\$2,602,539	(\$1,088,035)	\$0	(\$1,088,035)	(\$1,088,035)	1.80%	(\$1,632)	(\$1,089,667)	\$3,299,709	\$0	\$3,299,709	\$3,299,709	1.80%	\$4,950	\$3,304,658
Oct-13	\$2,602,539	\$0	\$2,602,539	\$2,602,539	1.80%	\$3,904	\$2,606,443	(\$1,089,667)	\$0	(\$1,089,667)	(\$1,089,667)	1.80%	(\$1,635)	(\$1,091,301)	\$3,304,658	\$0	\$3,304,658	\$3,304,658	1.80%	\$4,957	\$3,309,615
Nov-13	\$2,606,443	\$0	\$2,606,443	\$2,606,443	1.80%	\$3,910	\$2,610,353	(\$1,091,301)	\$0	(\$1,091,301)	(\$1,091,301)	1.80%	(\$1,637)	(\$1,092,938)	\$3,309,615	\$0	\$3,309,615	\$3,309,615	1.80%	\$4,964	\$3,314,580
Dec-13	\$2,610,353	\$0	\$2,610,353	\$2,610,353	1.80%	\$3,916	\$2,614,268	(\$1,092,938)	\$0	(\$1,092,938)	(\$1,092,938)	1.80%	(\$1,639)	(\$1,094,578)	\$3,314,580	\$0	\$3,314,580	\$3,314,580	1.80%	\$4,972	\$3,319,551
Jan-14	\$2,614,268	\$0	\$2,614,268	\$2,614,268	1.80%	\$3,921	\$2,618,190	(\$1,094,578)	\$0	(\$1,094,578)	(\$1,094,578)	1.80%	(\$1,642)	(\$1,096,220)	\$3,319,551	\$0	\$3,319,551	\$3,319,551	1.80%	\$4,979	\$3,324,531
Feb-14	\$2,618,190	\$0	\$2,618,190	\$2,618,190	1.80%	\$3,927	\$2,622,117	(\$1,096,220)	\$0	(\$1,096,220)	(\$1,096,220)	1.80%	(\$1,644)	(\$1,097,864)	\$3,324,531	\$0	\$3,324,531	\$3,324,531	1.80%	\$4,987	\$3,329,518
Mar-14	\$2,622,117	\$0	\$2,622,117	\$2,622,117	1.80%	\$3,933	\$2,626,050	(\$1,097,864)	\$0	(\$1,097,864)	(\$1,097,864)	1.80%	(\$1,647)	(\$1,099,511)	\$3,329,518	\$0	\$3,329,518	\$3,329,518	1.80%	\$4,994	\$3,334,512
Apr-14	\$2,626,050	\$0	\$2,626,050	\$2,626,050	1.80%	\$3,939	\$2,629,989	(\$1,099,511)	\$0	(\$1,099,511)	(\$1,099,511)	1.80%	(\$1,649)	(\$1,101,160)	\$3,334,512	\$0	\$3,334,512	\$3,334,512	1.80%	\$5,002	\$3,339,514

Column Notes:
(a) Column (g) of previous row
(b) monthly revenue reports
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) + 12)
(g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the R.I.P.U.C.

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2013 through December 2013

Submitted: April 2013

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2013

BASE RECONCILIATION - ALL CLASSES

Month	(Under)/Over Beginning Balance	SOS Admin. Cost Revenue	SOS Admin. Cost Expense	Monthly (Under)/Over	(Under)/Over Ending Balance	(Under)/Over Ending Balance w/ Unbilled
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-13	\$0	\$195,656	\$264,119	(\$68,463)	(\$68,463)	\$201,008
Feb-13	(\$68,463)	\$489,948	\$555,125	(\$65,177)	(\$133,640)	\$108,978
Mar-13	(\$133,640)	\$441,124	\$496,523	(\$55,399)	(\$189,039)	(\$189,039)
Apr-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
May-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Jun-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Jul-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Aug-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Sep-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Oct-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Nov-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
Dec-13	(\$189,039)	\$0	\$0	\$0	(\$189,039)	(\$189,039)
(2) Jan-14	(\$189,039)	\$0	\$0	\$0	(\$189,039)	

Adjustments

Ending Balance from Over(Under) Rec incurred during 2011

Total Adjustments \$0

Ending Balance Prior to Application of Interest (\$189,039)

Interest (3) (\$1,856)

Ending Balance Including Interest (\$190,895)

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

(3) $[(\text{Beginning Balance } \$0 + \text{Ending Balance } -\$189,039) \div 2] \times [(2.78\% \times 2/12) + (1.8\% \times 10/12)]$

Column Notes:

Column (a) Column (f) from previous row

Column (b) page 4

Column (c) Page 5

Column (d) Column (b) - Column (c)

Column (e) Column (a) + Column (d)

Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2013

Reconciliation By Customer Group

Month	Residential					Commercial					Industrial						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance		
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)		
Jan-13	\$0	\$134,200	\$172,257	(\$38,057)	(\$38,057)	\$0	\$47,079	\$60,525	(\$13,447)	(\$13,447)	\$0	\$14,378	\$31,337	(\$16,959)	(\$16,959)		
Feb-13	(\$38,057)	\$309,152	\$331,545	(\$22,393)	(\$60,450)	(\$13,447)	\$117,249	\$137,801	(\$20,553)	(\$33,999)	(\$16,959)	\$63,547	\$85,779	(\$22,232)	(\$39,190)		
Mar-13	(\$60,450)	\$280,722	\$308,396	(\$27,674)	(\$88,124)	(\$33,999)	\$105,701	\$120,397	(\$14,696)	(\$48,695)	(\$39,190)	\$54,701	\$67,730	(\$13,029)	(\$52,220)		
Apr-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
May-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Jun-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Jul-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Aug-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Sep-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Oct-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Nov-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Dec-13	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
Jan-14	(\$88,124)	\$0	\$0	\$0	(\$88,124)	(\$48,695)	\$0	\$0	\$0	(\$48,695)	(\$52,220)	\$0	\$0	\$0	(\$52,220)		
<u>Adjustments</u>						<u>Adjustments</u>						<u>Adjustments</u>					
Ending Balance from Over(Under) Rec incurred during 2012						Ending Balance from Over(Under) Rec incurred during 2012						Ending Balance from Over(Under) Rec incurred during 2012					
Total Adjustments					<u>\$0</u>	Total Adjustments					<u>\$0</u>	Total Adjustments					<u>\$0</u>
Ending Balance Prior to Application of Interest					(\$88,124)	Ending Balance Prior to Application of Interest					(\$48,695)	Ending Balance Prior to Application of Interest					(\$52,220)
Interest					<u>(\$865)</u>	Interest					<u>(\$478)</u>	Interest					<u>(\$513)</u>
Ending Balance Including Interest					<u>(\$88,989)</u>	Ending Balance Including Interest					<u>(\$49,173)</u>	Ending Balance Including Interest					<u>(\$52,732)</u>

Column Notes:

- (a) Column (e) from previous row
- (b) Page 3
- (c) Page 4
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period Ending December 31, 2013

Revenue

		Residential			Commercial			Industrial			
		Total SOS Admin. Cost Adj. Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	Total Revenues	Total SOS Admin. Cost Adj. Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	Total Revenues	Total SOS Admin. Cost Adj. Revenue	SOS Admin. Cost Reconciliation Adjustment Factor Revenue	Total Revenues	Grand Total Revenue
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	
(1)	Jan-13	\$150,881	\$16,681	\$134,200	\$48,776	\$1,697	\$47,079	\$22,675	\$8,297	\$14,378	\$195,656
	Feb-13	\$325,281	\$16,130	\$309,152	\$121,474	\$4,225	\$117,249	\$64,844	\$1,297	\$63,547	\$489,948
	Mar-13	\$295,369	\$14,647	\$280,722	\$109,513	\$3,812	\$105,701	\$55,817	\$1,116	\$54,701	\$441,124
	Apr-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	May-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$771,532	\$47,458	\$724,074	\$279,762	\$9,734	\$270,028	\$143,336	\$10,710	\$132,626	\$1,126,728

(1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

- (a) monthly revenue reports
- (b) page 7
- (c) column (a) - column (b)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2013**

Residential Group Expense

Standard Offer Service Revenue/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Renewable Egy Std Revenue</u> (d)	<u>Total SOS Rev</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-13	\$8,268,460	\$19,941	\$150,881	\$315,428	\$8,754,710	\$82,294	\$927	\$73,063	\$15,974	\$172,257
Feb-13	\$18,278,553	\$42,991	\$325,281	\$680,033	\$19,326,858	\$241,586	\$923	\$73,063	\$15,974	\$331,545
Mar-13	\$16,596,792	\$39,047	\$295,369	\$617,576	\$17,548,784	\$219,360	\$0	\$73,063	\$15,974	\$308,396
Apr-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$43,143,805	\$101,979	\$771,532	\$1,613,037	\$45,630,353	\$543,240	\$1,849	\$219,188	\$47,921	\$812,198

Column Notes:

- Column (a) Attachment 1, page 2
- Column (b) Attachment 1, page 5
- Column (c) Attachment 2, page 7
- Column (d) Attachment 3
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate
- Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue
- Column (h) Estimated based on prior year's actual expense
- Column (i) Estimated based on prior year's actual expense
- Column (j) column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period Ending December 31, 2013**

Commercial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Rev</u>	<u>SOS Adj Factor Rev</u>	<u>SOS Admin Cost Adj Rev</u>	<u>Renewable Egy Std Revenue</u>	<u>Total SOS Rev</u>	<u>Uncollectible Expense</u>	<u>GIS</u>	<u>CWC</u>	<u>Other Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Jan-13	\$2,796,361	\$78,048	\$48,776	\$107,318	\$3,030,502	\$28,487	\$324	\$25,937	\$5,778	\$60,525
Feb-13	\$7,877,371	\$194,225	\$121,474	\$267,008	\$8,460,076	\$105,751	\$336	\$25,937	\$5,778	\$137,801
Mar-13	\$6,569,024	\$175,190	\$109,513	\$240,878	\$7,094,604	\$88,683	\$0	\$25,937	\$5,778	\$120,397
Apr-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
May-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$17,242,755	\$447,462	\$279,762	\$615,204	\$18,585,183	\$222,920	\$660	\$77,810	\$17,333	\$318,724

Column Notes:

Column (a) Attachment 1, page 2

Column (b) Attachment 1, page 5

Column (c) Attachment 2, page 7

Column (d) Attachment 3

Column (e) column (a) + column (b) + column (c) + column (d)

Column (f) Column (e) x approved uncollectible rate

Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue

Column (h) Estimated based on prior year's actual expense

Column (i) Estimated based on prior year's actual expense

Column (j) column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION

Industrial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Rev</u> (a)	<u>SOS Adj Factor Rev</u> (b)	<u>SOS Admin Cost Adj Rev</u> (c)	<u>Renewable Egy Std Revenue</u> (d)	<u>Total SOS Rev</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-13	\$1,564,288	(\$75,280)	\$22,675	\$57,367	\$1,569,049	\$14,749	\$188	\$13,725	\$2,675	\$31,337
Feb-13	\$5,521,868	(\$215,282)	\$64,844	\$164,056	\$5,535,485	\$69,194	\$185	\$13,725	\$2,675	\$85,779
Mar-13	\$4,094,681	(\$185,312)	\$55,817	\$141,217	\$4,106,403	\$51,330	\$0	\$13,725	\$2,675	\$67,730
Apr-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
May-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Jun-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Jul-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Aug-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Sep-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Oct-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Nov-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Dec-13	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Jan-14	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Totals	\$11,180,837	(\$475,875)	\$143,336	\$362,640	\$11,210,938	\$135,273	\$373	\$41,175	\$8,025	\$184,845

Column Notes:

- Column (a) Attachment 1, page 2
- Column (b) Attachment 1, page 5
- Column (c) Attachment 2, page 7
- Column (d) Attachment 3
- Column (e) column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate
- Column (g) from ISO monthly bill allocated to rate group's based upon actual SOS revenue
- Column (h) Estimated based on prior year's actual expense
- Column (i) Estimated based on prior year's actual expense
- Column (j) column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION

SOS Administrative Prior Period

Reconciliation Period: January 2011 through December 2011
Recovery Period: April 2012 through March 2013
Beginning Balance: Schedule JAL-5, Docket No. 4314

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Refund (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Refund (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Refund (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-12	(\$193,437)		(\$193,437)	(\$193,437)	3.22%	(\$519)	(\$193,956)	(\$53,770)		(\$53,770)	(\$53,770)	3.22%	(\$144)	(\$53,914)	(\$17,802)		(\$17,802)	(\$17,802)	3.22%	(\$48)	(\$17,850)
Feb-12	(\$193,956)		(\$193,956)	(\$193,956)	3.22%	(\$520)	(\$194,477)	(\$53,914)		(\$53,914)	(\$53,914)	3.22%	(\$145)	(\$54,059)	(\$17,850)		(\$17,850)	(\$17,850)	3.22%	(\$48)	(\$17,898)
Mar-12	(\$194,477)		(\$194,477)	(\$194,477)	2.78%	(\$451)	(\$194,927)	(\$54,059)		(\$54,059)	(\$54,059)	2.78%	(\$125)	(\$54,184)	(\$17,898)		(\$17,898)	(\$17,898)	2.78%	(\$41)	(\$17,939)
Apr-12	(\$194,927)	\$5,649	(\$189,278)	(\$192,103)	2.78%	(\$445)	(\$189,723)	(\$54,184)	\$1,671	(\$52,513)	(\$53,349)	2.78%	(\$124)	(\$52,637)	(\$17,939)	\$530	(\$17,409)	(\$17,674)	2.78%	(\$41)	(\$17,450)
May-12	(\$189,723)	\$11,674	(\$178,049)	(\$183,886)	2.78%	(\$426)	(\$178,475)	(\$52,637)	\$3,384	(\$49,253)	(\$50,945)	2.78%	(\$118)	(\$49,371)	(\$17,450)	\$1,185	(\$16,265)	(\$16,857)	2.78%	(\$39)	(\$16,304)
Jun-12	(\$178,475)	\$13,544	(\$164,931)	(\$171,703)	2.78%	(\$398)	(\$165,329)	(\$49,371)	\$3,877	(\$45,494)	(\$47,432)	2.78%	(\$110)	(\$45,604)	(\$16,304)	\$1,297	(\$15,007)	(\$15,655)	2.78%	(\$36)	(\$15,043)
Jul-12	(\$165,329)	\$18,614	(\$146,715)	(\$156,022)	2.78%	(\$361)	(\$147,077)	(\$45,604)	\$4,339	(\$41,264)	(\$43,434)	2.78%	(\$101)	(\$41,365)	(\$15,043)	\$1,186	(\$13,857)	(\$14,450)	2.78%	(\$33)	(\$13,891)
Aug-12	(\$147,077)	\$21,651	(\$125,426)	(\$136,251)	2.78%	(\$316)	(\$125,741)	(\$41,365)	\$4,728	(\$36,637)	(\$39,001)	2.78%	(\$90)	(\$36,728)	(\$13,891)	\$1,274	(\$12,617)	(\$13,254)	2.78%	(\$31)	(\$12,648)
Sep-12	(\$125,741)	\$18,486	(\$107,255)	(\$116,498)	2.78%	(\$270)	(\$107,525)	(\$36,728)	\$4,429	(\$32,299)	(\$34,513)	2.78%	(\$80)	(\$32,379)	(\$12,648)	\$1,240	(\$11,408)	(\$12,028)	2.78%	(\$28)	(\$11,436)
Oct-12	(\$107,525)	\$12,791	(\$94,734)	(\$101,130)	2.78%	(\$234)	(\$94,969)	(\$32,379)	\$3,444	(\$28,935)	(\$30,657)	2.78%	(\$71)	(\$29,006)	(\$11,436)	\$1,015	(\$10,421)	(\$10,929)	2.78%	(\$25)	(\$10,446)
Nov-12	(\$94,969)	\$12,494	(\$82,474)	(\$88,721)	2.78%	(\$206)	(\$82,680)	(\$29,006)	\$3,319	(\$25,687)	(\$27,346)	2.78%	(\$63)	(\$25,750)	(\$10,446)	\$1,009	(\$9,437)	(\$9,942)	2.78%	(\$23)	(\$9,460)
Dec-12	(\$82,680)	\$15,430	(\$67,250)	(\$74,965)	2.78%	(\$174)	(\$67,423)	(\$25,750)	\$3,598	(\$22,152)	(\$23,951)	2.78%	(\$55)	(\$22,207)	(\$9,460)	\$1,039	(\$8,422)	(\$8,941)	2.78%	(\$21)	(\$8,442)
Jan-13	(\$67,423)	\$17,274	(\$50,149)	(\$58,786)	2.78%	(\$136)	(\$50,285)	(\$22,207)	\$3,917	(\$18,290)	(\$20,249)	2.78%	(\$47)	(\$18,337)	(\$8,442)	\$1,047	(\$7,395)	(\$7,919)	2.78%	(\$18)	(\$7,414)
Feb-13	(\$50,285)	\$16,130	(\$34,155)	(\$42,220)	2.78%	(\$98)	(\$34,253)	(\$18,337)	\$4,225	(\$14,112)	(\$16,225)	2.78%	(\$38)	(\$14,150)	(\$7,414)	\$1,297	(\$6,117)	(\$6,765)	2.78%	(\$16)	(\$6,133)
Mar-13	(\$34,253)	\$14,647	(\$19,606)	(\$26,930)	1.80%	(\$40)	(\$19,647)	(\$14,150)	\$3,812	(\$10,338)	(\$12,244)	1.80%	(\$18)	(\$10,356)	(\$6,133)	\$1,116	(\$5,016)	(\$5,574)	1.80%	(\$8)	(\$5,025)
Apr-13	(\$19,647)	\$0	(\$19,647)	(\$19,647)	1.80%	(\$29)	(\$19,676)	(\$10,356)	\$0	(\$10,356)	(\$10,356)	1.80%	(\$16)	(\$10,372)	(\$5,025)	\$0	(\$5,025)	(\$5,025)	1.80%	(\$8)	(\$5,032)

Reconciliation Period: January 2012 through December 2012
Recovery Period: April 2013 through March 2014
Beginning Balance: Schedule JAL-5, Docket No. 4314

Month	Residential							Commercial							Industrial						
	Beginning Balance (a)	Refund (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Refund (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)	Beginning Balance (a)	Refund (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/ Interest (g)
Jan-13	\$341,491		\$341,491	\$341,491	1.80%	\$512	\$342,003	\$133,834		\$133,834	\$133,834	1.80%	\$201	\$134,035	\$130,850		\$130,850	\$130,850	1.80%	\$196	\$131,046
Feb-13	\$342,003		\$342,003	\$342,003	1.80%	\$513	\$342,516	\$134,035		\$134,035	\$134,035	1.80%	\$201	\$134,236	\$131,046		\$131,046	\$131,046	1.80%	\$197	\$131,243
Mar-13	\$342,516		\$342,516	\$342,516	1.80%	\$514	\$343,030	\$134,236		\$134,236	\$134,236	1.80%	\$201	\$134,437	\$131,243		\$131,243	\$131,243	1.80%	\$197	\$131,440
Apr-13	\$343,030	\$0	\$343,030	\$343,030	1.80%	\$515	\$343,545	\$134,437	\$0	\$134,437	\$134,437	1.80%	\$202	\$134,639	\$131,440	\$0	\$131,440	\$131,440	1.80%	\$197	\$131,637
May-13	\$343,545	\$0	\$343,545	\$343,545	1.80%	\$515	\$344,060	\$134,639	\$0	\$134,639	\$134,639	1.80%	\$202	\$134,841	\$131,637	\$0	\$131,637	\$131,637	1.80%	\$197	\$131,834
Jun-13	\$344,060	\$0	\$344,060	\$344,060	1.80%	\$516	\$344,576	\$134,841	\$0	\$134,841	\$134,841	1.80%	\$202	\$135,043	\$131,834	\$0	\$131,834	\$131,834	1.80%	\$198	\$132,032
Jul-13	\$344,576	\$0	\$344,576	\$344,576	1.80%	\$517	\$345,093	\$135,043	\$0	\$135,043	\$135,043	1.80%	\$203	\$135,246	\$132,032	\$0	\$132,032	\$132,032	1.80%	\$198	\$132,230
Aug-13	\$345,093	\$0	\$345,093	\$345,093	1.80%	\$518	\$345,610	\$135,246	\$0	\$135,246	\$135,246	1.80%	\$203	\$135,448	\$132,230	\$0	\$132,230	\$132,230	1.80%	\$198	\$132,428
Sep-13	\$345,610	\$0	\$345,610	\$345,610	1.80%	\$518	\$346,129	\$135,448	\$0	\$135,448	\$135,448	1.80%	\$203	\$135,652	\$132,428	\$0	\$132,428	\$132,428	1.80%	\$199	\$132,627
Oct-13	\$346,129	\$0	\$346,129	\$346,129	1.80%	\$519	\$346,648	\$135,652	\$0	\$135,652	\$135,652	1.80%	\$203	\$135,855	\$132,627	\$0	\$132,627	\$132,627	1.80%	\$199	\$132,826
Nov-13	\$346,648	\$0	\$346,648	\$346,648	1.80%	\$520	\$347,168	\$135,855	\$0	\$135,855	\$135,855	1.80%	\$204	\$136,059	\$132,826	\$0	\$132,826	\$132,826	1.80%	\$199	\$133,025
Dec-13	\$347,168	\$0	\$347,168	\$347,168	1.80%	\$521	\$347,689	\$136,059	\$0	\$136,059	\$136,059	1.80%	\$204	\$136,263	\$133,025	\$0	\$133,025	\$133,025	1.80%	\$200	\$133,225
Jan-14	\$347,689	\$0	\$347,689	\$347,689	1.80%	\$522	\$348,210	\$136,263	\$0	\$136,263	\$136,263	1.80%	\$204	\$136,467	\$133,225	\$0	\$133,225	\$133,225	1.80%	\$200	\$133,425
Feb-14	\$348,210	\$0	\$348,210	\$348,210	1.80%	\$522	\$348,733	\$136,467	\$0	\$136,467	\$136,467	1.80%	\$205	\$136,672	\$133,425	\$0	\$133,425	\$133,425	1.80%	\$200	\$133,625
Mar-14	\$348,733	\$0	\$348,733	\$348,733	1.80%	\$523	\$349,256	\$136,672	\$0	\$136,672	\$136,672	1.80%	\$205	\$136,877	\$133,625	\$0	\$133,625	\$133,625	1.80%	\$200	\$133,825
Apr-14	\$349,256	\$0	\$349,256	\$349,256	1.80%	\$524	\$349,780	\$136,877	\$0	\$136,877	\$136,877	1.80%	\$205	\$137,082	\$133,825	\$0	\$133,825	\$133,825	1.80%	\$201	\$134,026

- Column Notes:
(a) Column (g) of previous row
(b) page 8
(c) Column (a) + Column (c)
(d) (Column (a) + Column (c)) ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) ÷ 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Billed Revenue

Reconciliation Period: January 2011 through December 2011
Recovery Period: Schedule JAL-5, Docket No. 4314

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00006		\$0.00004		\$0.00002	
<u>Month</u>	<u>Residential Group SOS kWhs</u> (a)	<u>Residential Adj Factor Revenue</u> (b)	<u>Commercial Group SOS kWhs</u> (a)	<u>Commercial Adj Factor Revenue</u> (b)	<u>Industrial Group SOS kWhs</u> (a)	<u>Industrial Adj Factor Revenue</u> (b)	
(1) Apr-12	94,146,092	\$5,649	41,774,113	\$1,671	26,514,819	\$530	
May-12	194,571,677	\$11,674	84,606,131	\$3,384	59,246,064	\$1,185	
Jun-12	225,725,868	\$13,544	96,922,269	\$3,877	64,843,885	\$1,297	
Jul-12	310,234,300	\$18,614	108,480,556	\$4,339	59,299,117	\$1,186	
Aug-12	360,848,186	\$21,651	118,194,378	\$4,728	63,681,095	\$1,274	
Sep-12	308,104,880	\$18,486	110,718,651	\$4,429	61,976,747	\$1,240	
Oct-12	213,179,339	\$12,791	86,094,405	\$3,444	50,767,042	\$1,015	
Nov-12	208,234,835	\$12,494	82,986,616	\$3,319	50,449,109	\$1,009	
Dec-12	257,171,960	\$15,430	89,952,291	\$3,598	51,929,203	\$1,039	
Jan-13	287,906,346	\$17,274	97,921,681	\$3,917	52,349,724	\$1,047	
Feb-13	268,829,038	\$16,130	105,623,198	\$4,225	64,844,061	\$1,297	
Mar-13	244,115,318	\$14,647	95,307,326	\$3,812	55,816,917	\$1,116	
(2) Apr-13	-	\$0	-	\$0	-	\$0	

Column Notes:

- (a) from Company reports
- (b) column (a) x SOS Admin. Cost Reconciliation Adj. Factor

Reconciliation Period: January 2012 through December 2012
Recovery Period: Schedule JAL-5, Docket No. 4314

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00011)		(\$0.00011)		(\$0.00019)	
<u>Month</u>	<u>Residential Group SOS kWhs</u> (c)	<u>Residential Adj Factor Revenue</u> (d)	<u>Commercial Group SOS kWhs</u> (c)	<u>Commercial Adj Factor Revenue</u> (d)	<u>Industrial Group SOS kWhs</u> (c)	<u>Industrial Adj Factor Revenue</u> (d)	
(1) Apr-13	-	\$0	-	\$0	-	\$0	
May-13	-	\$0	-	\$0	-	\$0	
Jun-13	-	\$0	-	\$0	-	\$0	
Jul-13	-	\$0	-	\$0	-	\$0	
Aug-13	-	\$0	-	\$0	-	\$0	
Sep-13	-	\$0	-	\$0	-	\$0	
Oct-13	-	\$0	-	\$0	-	\$0	
Nov-13	-	\$0	-	\$0	-	\$0	
Dec-13	-	\$0	-	\$0	-	\$0	
Jan-14	-	\$0	-	\$0	-	\$0	
Feb-14	-	\$0	-	\$0	-	\$0	
Mar-14	-	\$0	-	\$0	-	\$0	
(2) Apr-14	-	\$0	-	\$0	-	\$0	

- (1) Reflects usage after April 1
- (2) Reflects usage prior to April 1

Column Notes:

- (c) from Company reports
- (d) column (c) x SOS Admin. Cost Reconciliation Adj. Factor

Attachment 3

**The Narragansett Electric Company
Report to the R.I.P.U.C.
Renewable Energy Standard Reconciliation**

**for the period
January 2013 through December 2013**

Submitted: April 2013

RENEWABLE ENERGY STANDARD RECONCILIATION

	Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Monthly Over(Under) (d)	Over(Under) Ending Monthly Balance (e)
(1)	Jan-2013	\$2,803,911	\$480,113	\$0	\$480,113	\$3,284,024
	Feb-2013	\$3,284,024	\$1,111,096	\$0	\$1,111,096	\$4,395,121
	Mar-2013	\$4,395,121	\$999,671	\$0	\$999,671	\$5,394,792
	Apr-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	May-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Jun-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Jul-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Aug-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Sep-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Oct-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Nov-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
	Dec-2013	\$5,394,792	\$0	\$0	\$0	\$5,394,792
(2)	Jan-2014	\$5,394,792	\$0		\$0	\$5,394,792
	Totals	\$2,803,911	\$2,590,881	\$0	\$2,590,881	\$5,394,792
	Interest (3)					\$116,968
	Ending Balance with Interest					\$5,511,760

(1) Reflects kWhs consumption after January 1st.

(2) Reflects kWhs consumption prior to January 1st.

(3) Interest expense calculation: $[(\text{Beginning Balance } \$2,803,911 + \text{Ending Balance } \$5,394,792) \div 2] \times (2.78\% \times 2 \div 12) + (1.8\% \times 10 \div 12)$

Column Notes:

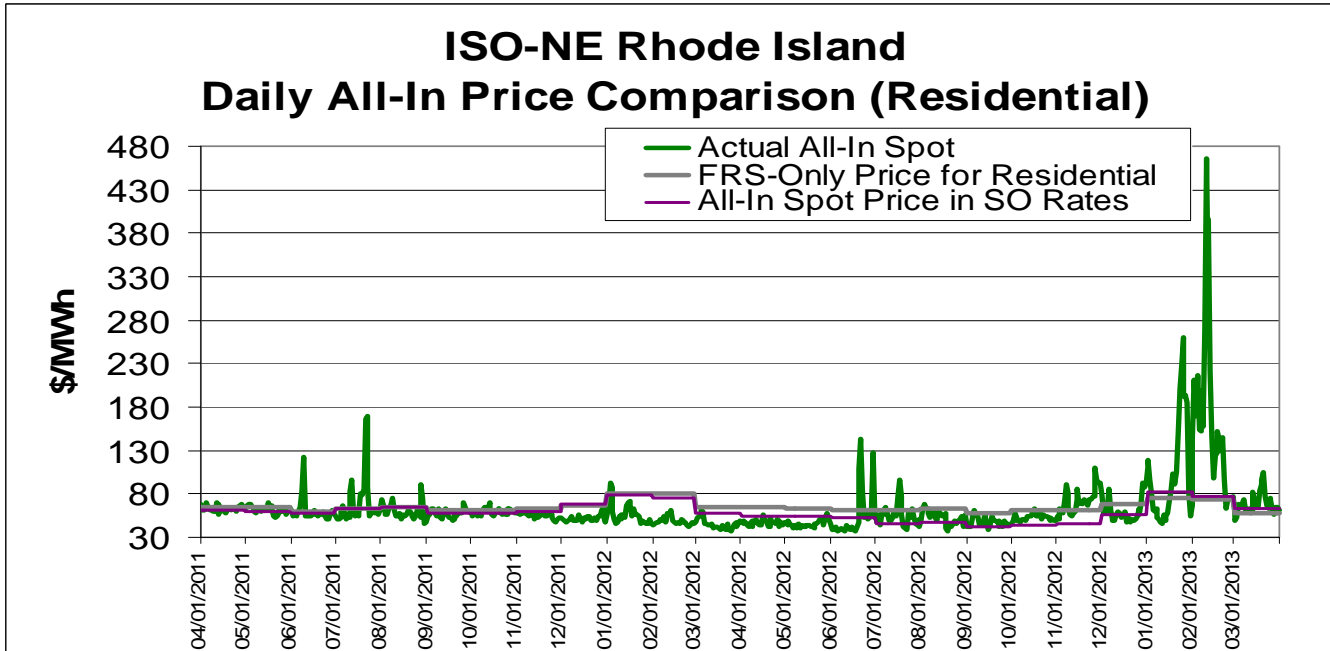
Column (a)	Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4315, submitted February 2013, Attachment 1, page 1
Column (b)	from monthly revenue reports
Column (c)	from invoices
Column (d)	Column (b) - Column (c)
Column (e)	Column (a) + Column (d)

Attachment 4

The Narragansett Electric Company
Report to the R.I.P.U.C.
Spot Market Purchases

for the period
January 2013 through December 2013

Submitted: April 2013

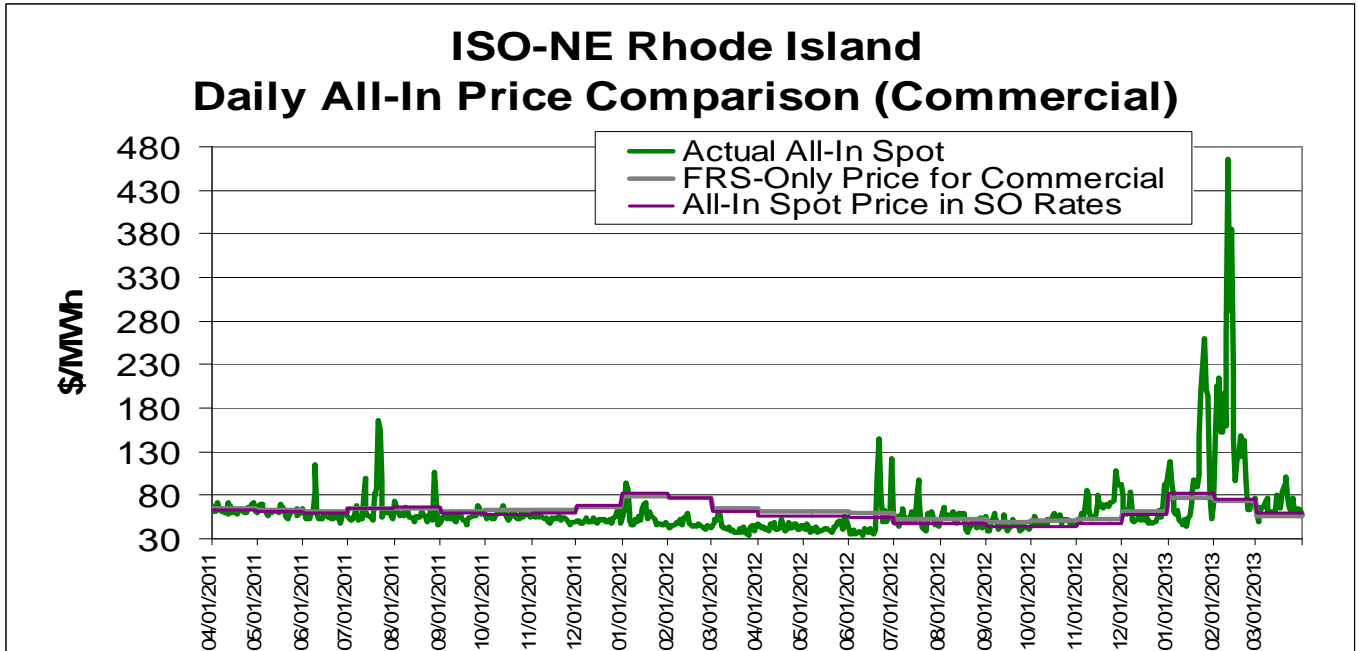


* January 2013 ancillaries rates used as estimate for March 2013 ancillaries rates

** February 2013 capacity rates used as estimate for March 2013 capacity rates

*** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for April 2011 through December 2012. Initial load data used for January 2013 through March 2013.



* January 2013 ancillaries rates used as estimate for March 2013 ancillaries rates

** February 2013 capacity rates used as estimate for March 2013 capacity rates

***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

**** Reconciled load data used for April 2011 through December 2012. Initial load data used for January 2013 through March 2013.