

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: INTERSTATE NAVIGATION COMPANY :
GENERAL RATE FILING : DOCKET NO. 4373

COMMISSION'S THIRD SET OF DATA REQUESTS DIRECTED TO
INTERSTATE NAVIGATION COMPANY

Issued April 3, 2013

Please provide responses by no later than April 19, 2013

- 3-1. Under what circumstances would Interstate find it necessary to make a filing to change rates pursuant to Section III (B) Post Rate Year Period Pricing Flexibility of the Proposed Settlement Agreement?
- 3-2. In the event Interstate makes a filing to change rates pursuant to Section III (B) Post Rate Year Period Pricing Flexibility of the Proposed Settlement Agreement, what financial information will be included in the filing to support raising or lowering the rates?
- 3-3. In the event the company makes a filing to change rates pursuant to Section III (B) Post Rate Year Period Pricing Flexibility of the Proposed Settlement Agreement, will all the rates move together? For example, will the proposal be that all eligible rates increase or decrease by 5% or could rates move at different percentages or in different directions (some up, some down)?
- 3-4. Please explain why an earnings sharing threshold of 12% is appropriate.
- 3-5. Please provide any analysis, calculations and/or documentation to support an ROE of 11%.
- 3-6. Is Interstate aware of any other comparable ferry operators who have an allowed ROE that is similar to that in the proposed settlement?
- 3-7. Please explain how the proposed lost ticket rate of \$15.20 was derived.
- 3-8. Why does it appear that a Point Judith to Newport round trip is more expensive (\$50) than a Point Judith to Block Island round trip (\$22.60)?