



September 22, 2014

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI02888

**RE: Docket 4436 - Gas Cost Recovery Filing (“GCR”)
Monthly Filing of GCR Deferred Balances**

Dear Ms. Massaro:

On behalf of National Grid¹ I am submitting an original and nine (9) copies of the Company’s monthly filing of gas costs and gas-cost revenue data.

The deferred balance report that is attached covers the 12-month period from November 1, 2013 through October 31, 2014. Based on ten months of actual data and two months of projected data, the deferred gas cost balance at the end of October 2014 is an under-recovery of approximately \$28.4 million (See attached Schedule 1, page 1). This calculation is based on the November 1, 2013 starting under-collected balance of \$13.9 million, plus the actual gas costs and gas cost revenue for the period of November 1, 2013 through August 31, 2014, along with the projected gas costs and gas cost revenue for the period of September 1, 2014 through October 31, 2014. The projected gas costs are updated to reflect the gas cost changes utilizing a NYMEX strip as of September 15, 2014.

Details of this deferred balance report are provided on the attached schedules. Schedule 1 summarizes the deferred gas cost activity by GCR category and by month. Schedule 2 provides a breakdown of actual gas costs for November 1, 2013 through August 31, 2014 and revised projected gas costs for September 1, 2014 through October 31, 2014. Schedule 3 summarizes actual and projected gas cost revenue for November 1, 2013 through October 31, 2014. Schedule 4 shows the calculation of working capital. The calculation of inventory finance charges is presented on Schedule 5. Schedule 6 presents customer class specific throughput.

¹ The Narragansett Electric Company d/b/a National Grid (“National Grid” or the “Company”).

Luly E. Massaro, Commission Clerk
Docket 4436 – GCR Deferred Report
September 22, 2014
Page 2 of 2

Thank you for your attention to this transmittal. If you have any questions, please contact me at (401) 784-7288.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jennifer Brooks Hutchinson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jennifer Brooks Hutchinson

Enclosure

cc: Docket 4436 Service List
Leo Wold, Esq.
Steve Scialabba
Bruce Oliver

Deferred Gas Cost Balances

Line No.	Description	Reference	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Fcst	Oct Fcst	Nov-Oct
			30 (a)	31 (b)	31 (c)	28 (d)	31 (e)	30 (f)	31 (g)	30 (h)	31 (i)	31 (j)	30 (k)	31 (l)	365 (m)
2	I. Fixed Cost Deferred														
3	Beginning Balance		(\$5,826,212)	(\$4,859,848)	(\$5,978,215)	(\$10,375,006)	(\$13,591,019)	(\$16,517,674)	(\$17,077,221)	(\$16,061,355)	(\$15,854,316)	(\$13,270,644)	(\$10,576,867)	(\$9,927,048)	(\$5,826,212)
4															
5	Supply Fixed Costs (net of cap rel)	Sch. 2, line 47	\$3,143,675	\$3,380,096	\$3,381,417	\$3,490,908	\$3,422,689	\$3,639,171	\$3,672,635	\$3,699,902	\$3,634,903	\$3,679,599	\$3,883,894	\$3,884,551	\$42,913,440
6	LNG Demand to DAC	Dkt 4339	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
7	Supply Related LNG O & M	Dkt 4323	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$575,581
8	NGPMP Credits		(\$83,333)	(\$83,333)	(\$1,558,333)	(\$83,333)	(\$210,855)	(\$83,333)	(\$83,333)	(\$2,232,073)	(\$83,333)	(\$83,333)	(\$2,232,073)	(\$83,333)	(\$6,900,000)
9	Working Capital	Sch. 4, line 15	\$17,902	\$19,303	\$19,311	\$19,960	\$19,556	\$20,839	\$21,038	\$21,199	\$20,814	\$21,079	\$22,290	\$22,294	\$245,586
10	Total Supply Fixed Costs	sum{(4):(9)}	\$3,002,143	\$3,239,965	\$1,766,294	\$3,351,434	\$3,155,290	\$3,500,577	\$3,534,239	\$1,412,928	\$3,496,283	\$3,541,244	\$1,598,011	\$3,747,411	\$35,345,818
11	Supply Fixed - Revenue	Sch. 3, line 10	\$2,022,091	\$4,352,582	\$6,154,409	\$6,555,963	\$6,065,970	\$4,042,875	\$2,500,791	\$1,189,503	\$897,159	\$834,814	\$937,665	\$1,064,943	\$36,618,765
12	Prelim. Ending Balance	(3) + (10) - (11)	(\$4,846,161)	(\$5,972,465)	(\$10,366,330)	(\$13,579,534)	(\$16,501,700)	(\$17,059,972)	(\$16,043,774)	(\$15,837,930)	(\$13,255,192)	(\$10,564,215)	(\$9,916,521)	(\$7,244,580)	(\$7,099,159)
13	Month's Average Balance	[(3) + (12)] / 2	(\$5,336,186)	(\$5,416,156)	(\$8,172,272)	(\$11,977,270)	(\$15,046,360)	(\$16,788,823)	(\$16,560,497)	(\$15,949,642)	(\$14,554,754)	(\$11,917,430)	(\$10,246,694)	(\$8,585,814)	
14	Interest Rate (BOA Prime minus 200 bps)		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
15	Interest Applied	[(13) * (14)] / 365 * (1)	(\$5,482)	(\$5,750)	(\$8,676)	(\$11,485)	(\$15,974)	(\$17,249)	(\$17,581)	(\$16,387)	(\$15,452)	(\$12,652)	(\$10,527)	(\$9,115)	(\$146,331)
16	Marketer Reconciliation	Dkt 4436	(\$8,205)											(\$8,205)	
17	Fixed Ending Balance	(12) + (15) + (16)	(\$4,859,848)	(\$5,978,215)	(\$10,375,006)	(\$13,591,019)	(\$16,517,674)	(\$17,077,221)	(\$16,061,355)	(\$15,854,316)	(\$13,270,644)	(\$10,576,867)	(\$9,927,048)	(\$7,253,695)	(\$7,245,490)
18	II. Variable Cost Deferred														
19	Beginning Balance		\$19,736,322	\$25,311,994	\$34,062,087	\$54,638,378	\$63,013,612	\$69,979,022	\$57,728,989	\$48,956,026	\$42,830,949	\$41,630,143	\$39,301,697	\$36,815,855	\$19,736,322
20															
21	Variable Supply Costs	Sch. 2, line 106	\$13,317,378	\$26,368,013	\$46,645,065	\$35,110,868	\$31,519,121	\$9,056,537	\$3,766,783	\$1,890,149	\$2,768,699	\$1,946,151	\$2,416,916	\$4,496,017	\$179,301,697
22	Supply Related LNG to DAC	Dkt 4339	(\$76,679)	(\$85,575)	(\$72,185)	(\$200,181)	(\$72,042)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,156,661)
23	Supply Related LNG O & M	Dkt 4323	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$572,694
24	Inventory Financing - LNG	Sch. 5, line 22	\$36,806	\$35,144	\$15,216	\$10,979	\$7,591	\$24,413	\$39,550	\$40,118	\$37,137	\$36,382	\$40,819	\$362,408	
25	Inventory Financing - UG	Sch. 5, line 12	\$147,313	\$131,616	\$98,279	\$64,847	\$46,005	\$64,273	\$81,749	\$95,913	\$111,016	\$121,416	\$145,942	\$150,960	\$1,259,328
26	Working Capital	Sch. 4, line 30	\$78,498	\$155,816	\$272,254	\$206,968	\$186,434	\$53,692	\$22,331	\$11,206	\$16,414	\$11,538	\$14,329	\$26,655	\$1,056,135
27	Total Supply Variable Costs	sum{(20):(26)}	\$13,551,040	\$26,652,738	\$46,356,354	\$35,241,206	\$31,734,834	\$9,246,638	\$3,958,706	\$2,084,542	\$2,982,107	\$2,163,967	\$2,661,294	\$4,762,175	\$181,395,600
28	Supply Variable - Revenue	Sch. 3, line 23	\$7,998,497	\$17,934,145	\$25,827,122	\$26,922,354	\$25,293,086	\$21,562,241	\$12,788,269	\$8,256,746	\$4,227,723	\$4,535,350	\$5,186,218	\$5,985,960	\$166,517,711
29	Prelim. Ending Balance	(19) + (27) - (28)	\$25,288,865	\$34,030,587	\$54,591,319	\$62,957,230	\$69,455,360	\$57,663,419	\$48,899,425	\$42,783,823	\$41,585,333	\$39,258,760	\$36,776,773	\$35,592,069	\$34,614,210
30	Month's Average Balance	[(19) + (29)] / 2	\$22,512,593	\$29,671,291	\$44,326,703	\$58,797,804	\$66,234,486	\$63,821,221	\$53,314,207	\$45,869,924	\$42,208,141	\$40,444,452	\$38,039,235	\$36,203,962	
31	Interest Rate (BOA Prime minus 200 bps)		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
32	Interest Applied	[(30) * (31)] / 365 * (1)	\$23,129	\$31,500	\$47,059	\$56,381	\$70,317	\$65,570	\$56,601	\$47,127	\$44,810	\$42,938	\$39,081	\$38,436	\$562,950
33	Gas Procurement Incentive/(penalty)		\$0	\$0	\$0	\$0	\$453,345	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$453,345
34	Variable Ending Balance	(29) + (32) + (33)	\$25,311,994	\$34,062,087	\$54,638,378	\$63,013,612	\$69,979,022	\$57,728,989	\$48,956,026	\$42,830,949	\$41,630,143	\$39,301,697	\$36,815,855	\$35,630,505	\$35,630,505
35	GCR Deferred Summary														
36	Beginning Balance	(3) + (19)	\$13,910,110	\$20,452,146	\$28,083,873	\$44,263,373	\$49,422,593	\$53,461,348	\$40,651,768	\$32,894,671	\$26,976,633	\$28,359,499	\$28,724,831	\$26,888,807	\$13,910,110
37	Gas Costs	sum{(4):(7),(16),(20):(23)}	\$16,347,793	\$29,634,158	\$49,275,921	\$38,373,219	\$34,841,392	\$12,667,332	\$7,411,042	\$5,561,675	\$6,375,226	\$5,597,373	\$6,272,434	\$8,352,192	\$220,709,756
38	Inventory Finance	(24) + (25)	\$184,118	\$166,760	\$113,495	\$75,826	\$53,596	\$88,685	\$121,867	\$135,463	\$149,269	\$158,553	\$182,324	\$191,779	\$1,621,736
39	Working Capital	(9) + (26)	\$96,399	\$175,119	\$291,565	\$226,929	\$205,990	\$74,531	\$43,369	\$32,405	\$37,228	\$32,617	\$36,619	\$48,949	\$1,301,721
40	NGPMP Credits	(8)	(\$83,333)	(\$83,333)	(\$1,558,333)	(\$83,333)	(\$210,855)	(\$83,333)	(\$83,333)	(\$2,232,073)	(\$83,333)	(\$83,333)	(\$2,232,073)	(\$83,333)	(\$6,900,000)
41	Total Costs	sum{(37):(40)}	\$16,544,977	\$29,892,703	\$48,122,648	\$38,592,640	\$34,890,123	\$12,747,215	\$7,492,944	\$3,497,470	\$6,478,390	\$5,705,210	\$4,259,305	\$8,509,586	\$216,733,213
42	Revenue	(11) + (28)	\$10,020,588	\$22,286,727	\$31,981,531	\$33,478,316	\$31,359,056	\$25,605,116	\$15,289,061	\$9,446,249	\$5,124,882	\$5,370,164	\$6,123,883	\$7,050,903	\$203,136,476
43	Prelim. Ending Balance	(36) + (41) - (42)	\$20,434,499	\$28,058,122	\$44,224,989	\$49,377,696	\$52,953,660	\$40,603,447	\$32,855,652	\$26,945,893	\$28,330,141	\$28,694,545	\$26,860,253	\$28,347,490	
44	Month's Average Balance	[(36) + (43)] / 2	\$17,172,305	\$24,255,134	\$36,154,431	\$46,820,534	\$51,188,126	\$47,032,398	\$36,753,710	\$29,920,282	\$27,653,387	\$28,527,022	\$27,792,542	\$27,618,148	
45	Interest Rate (BOA Prime minus 200 bps)		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
46	Interest Applied	(15) + (32)	\$17,647	\$25,750	\$38,383	\$44,896	\$54,344	\$48,321	\$39,019	\$30,740	\$29,358	\$30,286	\$28,554	\$29,321	\$416,619
47	Gas Purchase Plan Incentives/(Penalties)	(33)	\$0	\$0	\$0	\$0	\$453,345	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$453,345
48															
49	Ending Bal. W/ Interest	(43) + (46) + (47)	\$20,452,146	\$28,083,873	\$44,263,373	\$49,422,593	\$53,461,348	\$40,651,768	\$32,894,671	\$26,976,633	\$28,359,499	\$28,724,831	\$26,888,807	\$28,376,810	\$28,376,810

Supply Estimate and Actuals for Filing

Line No.	Description	Reference	Nov Actual (a)	Dec Actual (b)	Jan Actual (c)	Feb Actual (d)	Mar Actual (e)	Apr Actual (f)	May Actual (g)	Jun Actual (h)	Jul Actual (i)	Aug Actual (j)	Sep Est (k)	Oct Est (l)	Nov-Oct (m)
Projected Gas Costs using 9/15/14 NYMEX settled															
1	SUPPLY FIXED COSTS - Pipeline Delivery														
2	Algonquin (includes East to West, Hubline, EDF Trading)		\$811,255	\$793,669	\$794,724	\$836,695	\$822,516	\$822,516	\$822,516	\$822,516	\$822,516	\$822,516	\$833,741	\$833,741	\$9,838,921
3	TETCO/Texas Eastern		\$612,516	\$706,349	\$709,129	\$707,672	\$707,729	\$699,042	\$707,686	\$707,679	\$707,729	\$706,305	\$706,257	\$706,257	\$8,384,349
4	Tennessee		\$1,000,341	\$994,584	\$999,021	\$999,021	\$999,007	\$979,459	\$999,007	\$999,007	\$994,846	\$999,007	\$1,015,024	\$1,015,024	\$11,993,350
5	NETNE		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Iroquois		\$6,676	\$6,804	\$6,808	\$6,807	\$6,676	\$6,676	\$6,676	\$6,676	\$6,666	\$6,676	\$6,676	\$6,676	\$80,495
7	Union		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,454	\$4,989
8	Transcanada		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,434	\$9,748	\$19,182
9	Dominion		\$2,258	\$2,150	\$2,150	\$2,150	\$2,150	(\$28,796)	(\$28,796)	(\$28,796)	(\$33,188)	(\$28,796)	\$2,258	\$2,258	(\$133,001)
10	Transco		\$7,817	\$8,077	\$8,077	\$7,295	\$8,077	\$6,011	\$7,159	\$7,159	\$6,926	\$7,158	\$7,816	\$8,077	\$89,650
11	National Fuel		\$4,664	\$4,664	\$4,664	\$4,667	\$4,664	\$4,667	\$4,664	\$4,664	\$4,671	\$4,664	\$4,664	\$4,664	\$55,976
12	Columbia		\$285,971	\$267,346	\$261,543	\$260,756	\$281,122	\$271,012	\$281,118	\$281,314	\$280,275	\$281,314	\$271,822	\$271,822	\$3,295,415
13	Alberta Northeast		\$496	\$414	\$454	\$491	\$526	\$417	\$526	\$514	\$576	\$514	\$0	\$0	\$4,927
14	Shell Energy		(\$3,125)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,125)
15	Coral Energy		\$3,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,125
16	DB Energy Trading		\$18,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,750
17	Emera Energy		(\$950)	(\$950)	(\$950)	(\$950)	(\$950)	(\$950)	(\$950)	(\$950)	(\$950)	(\$950)	\$0	\$0	(\$9,500)
18			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	Less Credits from Mkter Releases		(\$617,422)	(\$639,849)	(\$641,040)	(\$566,612)	(\$654,334)	(\$620,785)	(\$640,706)	(\$611,851)	(\$659,118)	(\$631,178)	(\$493,562)	(\$493,562)	(\$7,270,019)
21			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Supply Fixed - Supplier														
23	Distrigas FCS		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25															
26	STORAGE FIXED COSTS - Facilities														
27	Texas Eastern		\$187,481	\$85,169	\$85,192	\$93,871	\$93,860	\$93,860	\$93,756	\$93,756	\$84,912	\$93,742	\$93,741	\$93,741	\$1,193,082
28	Dominion		\$82,651	\$82,805	\$82,782	\$82,782	\$82,782	\$70,197	\$82,782	\$82,782	\$82,782	\$82,782	\$82,486	\$82,486	\$980,100
29	Tennessee		\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$597,648
30	Columbia		(\$4,151)	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$9,735	\$102,932
31	Iroquois		\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3
32			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39															
40	STORAGE FIXED COSTS - Delivery														
41	Algonquin		\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$210,918	\$2,531,011
42	TETCO		\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$87,499	\$1,049,985
43	Tennessee		\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$91,993	\$1,103,920
44	Dominion		\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$31,047	\$372,558
45	Columbia		\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$14,145	\$169,741
46	Confidential Pipeline and Peaking Supplies		\$259,914	\$573,724	\$573,724	\$561,123	\$573,724	\$840,705	\$842,056	\$840,291	\$841,120	\$840,705	\$845,945	\$845,945	\$8,438,976
47	TOTAL FIXED COSTS	sum{(2):(46)}	\$3,143,675	\$3,380,096	\$3,381,417	\$3,490,908	\$3,422,689	\$3,639,171	\$3,672,635	\$3,699,902	\$3,634,903	\$3,679,599	\$3,883,894	\$3,884,551	\$42,913,440

Supply Estimate and Actuals for Filing

Line No.	Description	Reference	Nov Actual (a)	Dec Actual (b)	Jan Actual (c)	Feb Actual (d)	Mar Actual (e)	Apr Actual (f)	May Actual (g)	Jun Actual (h)	Jul Actual (i)	Aug Actual (j)	Sep Fcst (k)	Oct Fcst (l)	Nov-Oct (m)
Projected Gas Costs using 9/15/14 NYMEX settled															
48	VARIABLE SUPPLY COSTS (Includes Injections)														
49	Tennessee Zone 0												\$0	\$0	\$0
50	Tennessee Zone 1												\$0	\$0	\$0
51	Tennessee Connexion												\$783,522	\$1,423,460	\$2,206,982
52	Tennessee Dracut												\$0	\$104,005	\$104,005
53	TETCO STX												\$51,916	\$11,426	\$63,341
54	TETCO ELA												\$115,942	\$25,766	\$141,707
55	TETCO WLA												\$79,765	\$17,726	\$97,491
56	TETCO ETX												\$34,382	\$7,652	\$42,034
57	TETCO NF												\$6,513	\$1,448	\$7,961
58	M3 Delivered												\$1,474,719	\$3,091,753	\$4,566,472
59	Maumee												\$0	\$53,323	\$53,323
60	Broadrun Col												\$0	\$0	\$0
61	Columbia Eagle and Downingtown												\$93,168	\$0	\$93,168
62	Transco Zone 2												\$0	\$0	\$0
63	Dominion to TETCO FTS												\$3,978	\$884	\$4,862
64	Transco Zone 3												\$0	\$0	\$0
65	ANE to Tennessee												\$0	\$0	\$0
66	Niagara to Tennessee												\$0	\$74,622	\$74,622
67	TETCO to B & W												\$14,936	\$3,321	\$18,257
68	DistriGas FCS												\$0	\$0	\$0
69	Hubline												\$0	\$0	\$0
70	Hess Peaking Supply at Salem												\$0	\$0	\$0
71	Hess Peaking Supply at Dracut												\$0	\$0	\$0
72	Repsol Peaking Supply at Dracut												\$0	\$0	\$0
73	Total Pipeline Commodity Charges	sum[(49):(72)]	\$9,959,704	\$22,047,331	\$40,219,993	\$31,651,323	\$29,811,055	\$9,584,881	\$4,342,935	\$2,095,313	\$2,661,433	\$1,735,655	\$2,658,839	\$4,815,386	\$161,583,847
74	Hedging Settlements and Amortization		\$1,348,648	\$1,354,503	(\$710,147)	(\$3,861,267)	(\$2,353,427)	(\$1,432,972)	(\$1,143,521)	(\$609,613)	(\$236,488)	\$121,172	\$9,885	\$118,808	(\$7,394,420)
75	Hedging Contracts - Commission & Other Fees		\$1,143	\$2,684	\$971	\$1,235	\$1,664	\$1,099	\$1,304	\$1,033	\$1,496	\$1,976	\$0	\$0	\$14,605
76	Hedging Contracts - Net Carry of Collateral		\$5,000	\$1,228	\$337	(\$168)	\$1	(\$363)	(\$20)	(\$52)	\$1,113	\$1,310	\$0	\$0	\$8,386
77	Refunds (Columbia)		\$0	\$0	\$0	(\$38)	(\$11,119)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$11,156)
78	Less: Costs of Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$360,756)	(\$548,364)	(\$909,121)
79	TOTAL VARIABLE SUPPLY COSTS	sum[(73):(78)]	\$11,314,494	\$23,405,746	\$39,511,154	\$27,791,085	\$27,448,174	\$8,152,645	\$3,200,698	\$1,486,680	\$2,427,554	\$1,860,112	\$2,307,968	\$4,385,829	\$153,292,140
80	Underground Storage		\$1,544,384	\$2,726,704	\$4,505,943	\$5,336,672	\$3,440,362	\$467,691	\$219,604	\$37,243	\$37,234	\$14,851	\$0	\$0	\$18,330,688
81	LNG Withdrawals and Trucking		\$196,004	\$204,753	\$2,484,729	\$549,035	\$314,840	\$195,855	\$286,839	\$196,782	\$163,342	\$132,463	\$108,949	\$110,187	\$4,943,778
82	Storage Delivery Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
83	TOTAL VARIABLE STORAGE COSTS	sum[(80):(82)]	\$1,740,388	\$2,931,457	\$6,990,672	\$5,885,707	\$3,755,202	\$663,546	\$506,443	\$234,024	\$200,576	\$147,314	\$108,949	\$110,187	\$23,274,467
84	TOTAL VARIABLE COSTS	(79) + (83)	\$13,054,882	\$26,337,204	\$46,501,826	\$33,676,792	\$31,203,376	\$8,816,191	\$3,707,141	\$1,720,705	\$2,628,130	\$2,007,427	\$2,416,916	\$4,496,017	\$176,566,607
85	TOTAL SUPPLY COSTS	(47) + (84)	\$16,198,557	\$29,717,300	\$49,883,243	\$37,167,700	\$34,626,066	\$12,455,363	\$7,379,776	\$5,420,607	\$6,263,032	\$5,687,025	\$6,300,811	\$8,380,568	\$219,480,047

Supply Estimate and Actuals for Filing

Line No.	Description	Reference	Nov Actual (a)	Dec Actual (b)	Jan Actual (c)	Feb Actual (d)	Mar Actual (e)	Apr Actual (f)	May Actual (g)	Jun Actual (h)	Jul Actual (i)	Aug Actual (j)	Sep Fest (k)	Oct Fest (l)	Nov-Oct (m)
Projected Gas Costs using 9/15/14 NYMEX settled															
86	Storage Costs for FT-2 Calculation														
87	Storage Fixed Costs - Facilities		\$479,528	\$391,254	\$391,253	\$399,932	\$399,921	\$387,336	\$399,817	\$399,817	\$390,973	\$399,803	\$399,506	\$399,506	\$4,838,644
88	Storage Fixed Costs - Deliveries		\$476,791	\$790,601	\$790,601	\$779,351	\$790,601	\$1,058,933	\$1,058,933	\$1,058,933	\$1,058,933	\$1,058,933	\$1,064,173	\$1,064,173	\$11,050,958
89	sub-total Storage Costs	sum((87):(88))	\$956,319	\$1,181,855	\$1,181,854	\$1,179,283	\$1,190,522	\$1,446,269	\$1,458,751	\$1,458,751	\$1,449,906	\$1,458,736	\$1,463,678	\$1,463,678	\$15,889,603
90	LNG Demand to DAC		(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
91	Inventory Financing		\$184,118	\$166,760	\$113,495	\$75,826	\$53,596	\$88,685	\$121,867	\$135,463	\$149,269	\$158,553	\$182,324	\$191,779	\$1,621,736
92	Supply related LNG O&M Costs		\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$575,581
93	Working Capital Requirement		\$17,902	\$19,303	\$19,311	\$19,960	\$19,556	\$20,839	\$21,038	\$21,199	\$20,814	\$21,079	\$22,290	\$22,294	\$245,586
94	Total FT-2 Storage Fixed Costs	sum((89):(93))	\$1,082,238	\$1,291,817	\$1,238,559	\$1,198,969	\$1,187,574	\$1,479,693	\$1,525,555	\$1,539,312	\$1,543,888	\$1,562,268	\$1,592,192	\$1,601,651	\$16,843,716
95	System Storage MDQ (Dth)		140,976	139,864	125,864	144,604	144,188	143,184	144,201	143,819	143,273	141,721	149,325	149,325	1,710,344
96	FT-2 Storage Cost per MDQ (Dth)	(94) / (95)	\$7.6768	\$9.2362	\$9.8405	\$8.2914	\$8.2363	\$10.3342	\$10.5794	\$10.7031	\$10.7758	\$11.0235	\$10.6626	\$10.7259	\$9.8481
97	Pipeline Variable	(84)	\$13,054,882	\$26,337,204	\$46,501,826	\$33,676,792	\$31,203,376	\$8,816,191	\$3,707,141	\$1,720,705	\$2,628,130	\$2,007,427	\$2,416,916	\$4,496,017	\$176,566,607
98	Less Non-firm Gas Costs		(\$73,267)	(\$210,486)	(\$325,078)	(\$563,574)	\$344,656	(\$125,416)	(\$133,618)	(\$52,649)	(\$31,478)	\$8,200	\$0	\$0	(\$1,162,710)
99	Less Company Use		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
100	Less Manchester St Balancing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101	Plus Cashout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102	Less Mkter W/drawals/Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
103	Mkter Over-takes/Undertakes		\$112,741	\$143,771	\$313,920	\$1,976,793	(\$42,694)	\$192,745	\$146,785	\$161,644	\$94,172	(\$142,867)	\$0	\$0	\$2,957,010
104	Plus Pipeline Srchg/Credit		\$248,767	\$66,948	\$59,522	\$73,700	\$59,012	\$66,742	\$63,626	\$66,567	\$71,792	\$73,391	\$0	\$0	\$850,067
105	Less Mkter FT-2 Daily weather true-up		(\$25,745)	\$30,576	\$94,874	(\$52,843)	(\$45,230)	\$106,274	(\$17,151)	(\$6,117)	\$6,085	\$0	\$0	\$0	\$9,723
106	TOTAL FIRM COMMODITY COSTS	sum((97):(105))	\$13,317,378	\$26,368,013	\$46,645,065	\$35,110,868	\$31,519,121	\$9,056,537	\$3,766,783	\$1,890,149	\$2,768,699	\$1,946,151	\$2,416,916	\$4,496,017	\$179,301,697

GCR Revenue

Line No.	Description	Reference	Nov Actual (a)	Dec Actual (b)	Jan Actual (c)	Feb Actual (d)	Mar Actual (e)	Apr Actual (f)	May Actual (g)	Jun Actual (h)	Jul Actual (i)	Aug Actual (j)	Sep Fest (k)	Oct Fest (l)	Nov-Oct (m)
1	I. Fixed Cost Revenue --														
2	(a) Low Load dth	Sch. 6, line 24-28, 30	1,416,269	3,285,859	4,703,014	4,685,769	4,545,308	3,132,288	1,677,792	750,541	562,115	522,735	607,899	712,167	26,601,756
3	Fixed Cost Factor	(4) / (2)	\$1.2372	\$1.2241	\$1.2235	\$1.2238	\$1.2239	\$1.1443	\$1.2160	\$1.2321	1.2230	1.2241	1.2235	1.2235	
4	Low Load Revenue		\$1,752,236	\$4,022,219	\$5,753,942	\$5,734,467	\$5,563,140	\$3,584,429	\$2,040,183	\$924,744	\$687,485	\$639,859	\$743,764	\$871,336	\$32,317,804
5	(b) High Load dth	Sch. 6, line 22, 23, 29, 31	110,468	154,377	228,604	237,820	228,266	189,860	98,763	137,958	75,684	57,872	66,328	66,029	1,652,030
6	Fixed Cost Factor	(7) / (5)	\$1.1628	\$0.9857	\$0.9867	\$0.9869	\$0.9970	\$0.9070	\$1.0339	\$0.9365	0.9860	1.0605	0.9860	0.9860	
7	High Load Revenue		\$128,451	\$152,166	\$225,569	\$234,705	\$227,581	\$172,205	\$102,113	\$129,199	\$74,628	\$61,373	\$65,399	\$65,105	\$1,638,493
8	sub-total throughput Dth	(2) + (5)	1,526,737	3,440,236	4,931,618	4,923,590	4,773,574	3,322,148	1,776,556	888,499	637,799	580,607	674,227	778,196	28,253,785
9	FT-2 Storage Revenue from marketers		\$141,405	\$178,197	\$174,898	\$586,791	\$275,250	\$286,242	\$358,495	\$135,560	\$135,045	\$133,582	\$128,502	\$128,502	\$2,662,468
10	TOTAL Fixed Revenue	(4) + (7) + (9)	\$2,022,091	\$4,352,582	\$6,154,409	\$6,555,963	\$6,065,970	\$4,042,875	\$2,500,791	\$1,189,503	\$897,159	\$834,814	\$937,665	\$1,064,943	\$36,618,765
11	II. Variable Cost Revenue --														
12	(a) Firm Sales dth	(8)	1,526,737	3,440,236	4,931,618	4,923,590	4,773,574	3,322,148	1,776,556	888,499	637,799	580,607	674,227	778,196	28,253,785
13	Variable Supply Cost Factor	(14) / (12)	\$5.2154	\$5.1945	\$5.1921	\$5.1880	\$5.1956	\$6.0197	\$7.6683	\$7.6778	\$7.6896	\$7.7532	\$7.6921	\$7.6921	
14	Variable Supply Revenue		\$7,962,551	\$17,870,149	\$25,605,494	\$25,543,823	\$24,801,506	\$19,998,219	\$13,623,177	\$6,821,753	\$4,904,391	\$4,501,559	\$5,186,218	\$5,985,960	\$162,804,800
15	(b) TSS Sales dth	Sch. 6, line 20	6,955	18,746	31,056	34,349	28,576	3,823	17,061	7,672	8,015	7,244			163,497
16	TSS Surcharge Factor	Company's website	\$0.0000	\$0.0000	\$0.0000	\$0.7900	\$0.1710	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000			
17	TSS Surcharge Revenue	(15) * (16)	\$0	\$0	\$0	\$27,136	\$4,886	\$0	\$0	\$0	\$0	\$0			\$32,022
18	(c) Default Sales dth	Sch. 6, line 60	2,475	7,881	7,468	49,428	3,273	65,503	(12,974)	71,604	(37,929)	1,961	-	-	158,691
19	Variable Supply Cost Factor	(20) / (18)	\$6.51	\$7.01	\$27.09	\$27.34	\$148.11	\$23.88	\$66.58	\$20.04	\$19.27	\$8.92	\$0.00	\$0.00	
20	Variable Supply Revenue		\$16,114	\$55,267	\$202,267	\$1,351,395	\$484,822	\$1,564,022	(\$863,769)	\$1,434,993	(\$730,834)	\$17,485	\$0	\$0	\$3,531,763
21	(d) Peaking Gas Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	(e) Deferred Responsibility		\$19,832	\$8,729	\$19,360	\$0	\$1,872	\$0	\$28,861	\$0	\$54,166	\$16,306	\$0	\$0	\$149,126
23	TOTAL Variable Revenue	(14)+(17)+(20)+(21)+(22)	\$7,998,497	\$17,934,145	\$25,827,122	\$26,922,354	\$25,293,086	\$21,562,241	\$12,788,269	\$8,256,746	\$4,227,723	\$4,535,350	\$5,186,218	\$5,985,960	\$166,517,711
24	Total Gas Cost Revenue (w/o FT-2)	(10) + (23)	\$10,020,588	\$22,286,727	\$31,981,531	\$33,478,316	\$31,359,056	\$25,605,116	\$15,289,061	\$9,446,249	\$5,124,882	\$5,370,164	\$6,123,883	\$7,050,903	\$203,136,476

WORKING CAPITAL

Line No.	Description	Reference	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov-Oct</u>
			<u>Actual</u> (a)	<u>Actual</u> (b)	<u>Actual</u> (c)	<u>Actual</u> (d)	<u>Actual</u> (e)	<u>Actual</u> (f)	<u>Actual</u> (g)	<u>Actual</u> (h)	<u>Actual</u> (i)	<u>Actual</u> (j)	<u>Fcst</u> (k)	<u>Fcst</u> (l)	(m)
1	Supply Fixed Costs	Sch. 1, line 5	\$3,143,675	\$3,380,096	\$3,381,417	\$3,490,908	\$3,422,689	\$3,639,171	\$3,672,635	\$3,699,902	\$3,634,903	\$3,679,599	\$3,883,894	\$3,884,551	\$42,913,440
2	Less: LNG Demand to DAC	Sch. 1, line 6	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
3	Plus: Supply Related LNG O&M Costs	Dkt 4323	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Adjustments	(2) + (3)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
5	Allowable Working Capital Costs	(1) + (4)	\$3,019,609	\$3,256,030	\$3,257,351	\$3,366,842	\$3,298,623	\$3,515,106	\$3,548,569	\$3,575,836	\$3,510,837	\$3,555,533	\$3,759,829	\$3,760,485	\$41,424,650
6	Number of Days Lag	Dkt 4323	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	
7	Working Capital Requirement	[(5) * (6)] / 365	\$177,950	\$191,883	\$191,961	\$198,413	\$194,393	\$207,150	\$209,123	\$210,729	\$206,899	\$209,533	\$221,572	\$221,611	
8	Cost of Capital	Dkt 4339	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	
9	Return on Working Capital Requirement	(7) * (8)	\$13,417	\$14,468	\$14,474	\$14,960	\$14,657	\$15,619	\$15,768	\$15,889	\$15,600	\$15,799	\$16,707	\$16,709	
10	Weighted Cost of Debt	Dkt 4339	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	
11	Interest Expense	(7) * (10)	\$5,089	\$5,488	\$5,490	\$5,675	\$5,560	\$5,925	\$5,981	\$6,027	\$5,917	\$5,993	\$6,337	\$6,338	
12	Taxable Income	(9) - (11)	\$8,328	\$8,980	\$8,984	\$9,286	\$9,098	\$9,695	\$9,787	\$9,862	\$9,683	\$9,806	\$10,370	\$10,371	
13	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
14	Return and Tax Requirement	(12) / (13)	\$12,812	\$13,816	\$13,821	\$14,286	\$13,996	\$14,915	\$15,057	\$15,173	\$14,897	\$15,086	\$15,953	\$15,956	
15	Supply Fixed Working Capital Requirement	(11) + (14)	\$17,902	\$19,303	\$19,311	\$19,960	\$19,556	\$20,839	\$21,038	\$21,199	\$20,814	\$21,079	\$22,290	\$22,294	\$245,586
16	Supply Variable Costs	Sch. 1, line 21	\$13,317,378	\$26,368,013	\$46,645,065	\$35,110,868	\$31,519,121	\$9,056,537	\$3,766,783	\$1,890,149	\$2,768,699	\$1,946,151	\$2,416,916	\$4,496,017	\$179,301,697
17	Less: Balancing Related LNG Commodity (to DAC)	Sch. 1, line 22	(\$76,679)	(\$85,575)	(\$722,185)	(\$200,181)	(\$72,042)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,156,661)
18	Plus: Supply Related LNG O&M Costs	Dkt 4323	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Total Adjustments	(17) + (18)	(\$76,679)	(\$85,575)	(\$722,185)	(\$200,181)	(\$72,042)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,156,661)
20	Allowable Working Capital Costs	(16) + (19)	\$13,240,699	\$26,282,438	\$45,922,880	\$34,910,687	\$31,447,079	\$9,056,537	\$3,766,783	\$1,890,149	\$2,768,699	\$1,946,151	\$2,416,916	\$4,496,017	\$178,145,035
21	Number of Days Lag	Dkt 4323	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	
22	Working Capital Requirement	[(20) * (21)] / 365	\$780,294	\$1,548,864	\$2,706,305	\$2,057,339	\$1,853,224	\$533,715	\$221,982	\$111,389	\$163,164	\$114,690	\$142,433	\$264,957	
23	Cost of Capital	Dkt 4339	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	
24	Return on Working Capital Requirement	(22) * (23)	\$58,834	\$116,784	\$204,055	\$155,123	\$139,733	\$40,242	\$16,737	\$8,399	\$12,303	\$8,648	\$10,739	\$19,978	
25	Weighted Cost of Debt	Dkt 4339	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	
26	Interest Expense	(22) * (25)	\$22,316	\$44,298	\$77,400	\$58,840	\$53,002	\$15,264	\$6,349	\$3,186	\$4,666	\$3,280	\$4,074	\$7,578	
27	Taxable Income	(24) - (26)	\$36,518	\$72,487	\$126,655	\$96,283	\$86,731	\$24,978	\$10,389	\$5,213	\$7,636	\$5,367	\$6,666	\$12,400	
28	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
29	Return and Tax Requirement	(27) / (28)	\$56,181	\$111,518	\$194,854	\$148,128	\$133,432	\$38,428	\$15,983	\$8,020	\$11,748	\$8,258	\$10,255	\$19,077	
30	Supply Variable Working Capital Requirement	(26) + (29)	\$78,498	\$155,816	\$272,254	\$206,968	\$186,434	\$53,692	\$22,331	\$11,206	\$16,414	\$11,538	\$14,329	\$26,655	\$1,056,135

INVENTORY FINANCE

Line No.	Description	Reference	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov-Oct</u>
			<u>Actual</u> (a)	<u>Actual</u> (b)	<u>Actual</u> (c)	<u>Actual</u> (d)	<u>Actual</u> (e)	<u>Actual</u> (f)	<u>Actual</u> (g)	<u>Actual</u> (h)	<u>Actual</u> (i)	<u>Actual</u> (j)	<u>Fcst</u> (k)	<u>Fcst</u> (l)	<u>Fcst</u> (m)
1	Storage Inventory Balance		\$16,757,939	\$14,909,989	\$11,324,186	\$7,678,242	\$5,487,679	\$7,247,553	\$8,933,170	\$10,441,504	\$12,156,982	\$13,472,512	\$17,408,579	\$18,007,163	
2	Monthly Storage Deferral/Amortization		\$814,139	\$789,715	\$398,928	\$56,990	(\$0)	\$419,185	\$818,194	\$999,401	\$1,085,433	\$1,010,545	\$0	\$0	
3	Subtotal	(1) + (2)	\$17,572,078	\$15,699,704	\$11,723,114	\$7,735,231	\$5,487,679	\$7,666,737	\$9,751,364	\$11,440,905	\$13,242,414	\$14,483,056	\$17,408,579	\$18,007,163	
4	Cost of Capital	Dkt 4323	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	
5	Return on Working Capital Requirement	(3) * (4)	\$1,324,935	\$1,183,758	\$883,923	\$583,236	\$413,771	\$578,072	\$735,253	\$862,644	\$998,478	\$1,092,022	\$1,312,607	\$1,357,740	\$11,326,439
6	Weighted Cost of Debt	Dkt 4323	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	
7	Interest Charges Financed	(3) * (6)	\$502,561	\$449,012	\$335,281	\$221,228	\$156,948	\$219,269	\$278,889	\$327,210	\$378,733	\$414,215	\$497,885	\$515,005	\$4,296,235
8	Taxable Income	(5) - (7)	\$822,373	\$734,746	\$548,642	\$362,009	\$256,823	\$358,803	\$456,364	\$555,434	\$619,745	\$677,807	\$814,721	\$842,735	
9	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
10	Return and Tax Requirement	(8) / (9)	\$1,265,190	\$1,130,379	\$844,064	\$556,937	\$395,113	\$552,005	\$702,098	\$823,745	\$953,454	\$1,042,780	\$1,253,418	\$1,296,516	\$10,815,698
11	Working Capital Requirement	(7) + (10)	\$1,767,751	\$1,579,390	\$1,179,345	\$778,164	\$552,061	\$771,274	\$980,987	\$1,150,955	\$1,332,187	\$1,456,995	\$1,751,303	\$1,811,521	\$15,111,933
12	Monthly Average	(11) / 12	\$147,313	\$131,616	\$98,279	\$64,847	\$46,005	\$64,273	\$81,749	\$95,913	\$111,016	\$121,416	\$145,942	\$150,960	\$1,259,328
13	LNG Inventory Balance		\$4,390,342	\$4,192,135	\$1,815,018	\$1,309,612	\$905,495	\$2,912,042	\$4,785,446	\$4,717,672	\$4,563,038	\$4,429,872	\$4,339,856	\$4,869,046	
14	Cost of Capital	Dkt 4323	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	7.54%	
15	Return on Working Capital Requirement	(13) * (14)	\$331,032	\$316,087	\$136,852	\$98,745	\$68,274	\$219,568	\$360,823	\$355,712	\$344,053	\$334,012	\$327,225	\$367,126	\$3,259,510
16	Weighted Cost of Debt	Dkt 4323	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	2.86%	
17	Interest Charges Financed	(13) * (16)	\$125,564	\$119,895	\$51,910	\$37,455	\$25,897	\$83,284	\$136,864	\$134,925	\$130,503	\$126,694	\$124,120	\$139,255	\$1,236,366
18	Taxable Income	(15) - (17)	\$205,468	\$196,192	\$84,943	\$61,290	\$42,377	\$136,284	\$223,959	\$220,787	\$213,550	\$207,318	\$203,105	\$227,871	
19	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
20	Return and Tax Requirement	(18) / (19)	\$316,105	\$301,834	\$130,681	\$94,292	\$65,196	\$209,667	\$344,552	\$339,672	\$328,539	\$318,951	\$312,470	\$350,571	\$3,112,529
21	Working Capital Requirement	(17) + (20)	\$441,668	\$421,729	\$182,591	\$131,747	\$91,093	\$292,951	\$481,416	\$474,598	\$459,042	\$445,645	\$436,589	\$489,826	\$4,348,895
22	Monthly Average	(21) / 12	\$36,806	\$35,144	\$15,216	\$10,979	\$7,591	\$24,413	\$40,118	\$39,550	\$38,253	\$37,137	\$36,382	\$40,819	\$362,408
23	TOTAL GCR Inventory Financing Costs	(12) + (22)	\$184,118	\$166,760	\$113,495	\$75,826	\$53,596	\$88,685	\$121,867	\$135,463	\$149,269	\$158,553	\$182,324	\$191,779	\$1,621,736

Actual Dth Usage for Filing

Line No.	Rate Class	Nov Actual (a)	Dec Actual (b)	Jan Actual (c)	Feb Actual (d)	Mar Actual (e)	Apr Actual (f)	May Actual (g)	Jun Actual (h)	Jul Actual (i)	Aug Actual (j)	Sep Fcst (k)	Oct Fcst (l)	Nov-Oct (m)
THROUGHPUT (Dth)														
1	SALES													
2	Residential Non-Heating	52,939	103,262	141,802	141,832	138,940	103,094	65,116	37,167	29,077	27,531	28,939	35,495	905,194
3	Residential Non-Heating Low Income	2,401	5,198	6,878	6,529	6,217	4,678	3,213	1,508	1,202	1,113	0	0	38,936
4	Residential Heating	969,814	2,219,000	3,163,797	3,145,750	3,050,687	2,122,865	1,108,093	513,737	372,360	344,157	433,919	517,838	17,962,018
5	Residential Heating Low Income	99,566	219,809	302,587	289,373	283,752	210,481	123,623	57,730	44,605	41,177	0	0	1,672,703
6	Small C&I	113,987	320,038	510,678	515,236	489,445	308,906	139,479	57,631	43,238	40,478	66,038	65,130	2,670,283
7	Medium C&I	183,797	405,782	549,634	561,182	553,032	379,968	227,082	97,341	85,387	82,462	96,679	110,387	3,332,734
8	Large LLF	37,111	88,624	131,497	126,710	131,847	82,868	56,261	14,785	8,870	7,554	8,860	15,368	710,354
9	Large HLF	22,769	21,799	31,263	47,438	19,833	19,833	20,995	19,839	20,687	29,173	22,925	17,302	284,877
10	Extra Large LLF	5,570	14,383	19,657	19,114	17,359	12,862	7,699	3,015	1,510	728	2,402	3,444	107,744
11	Extra Large HLF	31,828	23,596	42,770	36,078	53,886	81,748	7,934	78,073	22,848	(1,011)	14,464	13,231	405,445
12	Total Sales	1,519,782	3,421,490	4,900,562	4,889,241	4,744,998	3,318,325	1,759,495	880,827	629,784	573,363	674,227	778,196	28,090,288
13	TSS													
14	Small	29	66	131	188	251	99	254	159	150	142	0	0	1,470
15	Medium	3,756	9,638	14,531	16,516	8,550	13,614	12,072	5,507	5,215	5,213	0	0	94,611
16	Large LLF	2,640	8,519	10,503	11,701	10,385	624	3,228	636	781	823	0	0	49,840
17	Large HLF	531	523	1,251	2,402	6,514	545	1,210	1,168	1,734	950	0	0	16,826
18	Extra Large LLF	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Extra Large HLF	0	0	4,641	3,542	2,876	(11,060)	297	202	136	116	0	0	751
20	Total TSS	6,955	18,746	31,056	34,349	28,576	3,823	17,061	7,672	8,015	7,244	0	0	163,497
21	Sales & TSS THROUGHPUT													
22	Residential Non-Heating	52,939	103,262	141,802	141,832	138,940	103,094	65,116	37,167	29,077	27,531	28,939	35,495	905,194
23	Residential Non-Heating Low Income	2,401	5,198	6,878	6,529	6,217	4,678	3,213	1,508	1,202	1,113	0	0	38,936
24	Residential Heating	969,814	2,219,000	3,163,797	3,145,750	3,050,687	2,122,865	1,108,093	513,737	372,360	344,157	433,919	517,838	17,962,018
25	Residential Heating Low Income	99,566	219,809	302,587	289,373	283,752	210,481	123,623	57,730	44,605	41,177	0	0	1,672,703
26	Small C&I	114,016	320,104	510,809	515,424	489,696	309,005	139,734	57,790	43,388	40,620	66,038	65,130	2,671,753
27	Medium C&I	187,552	415,420	564,165	577,698	561,582	393,583	239,155	102,848	90,602	87,675	96,679	110,387	3,427,345
28	Large LLF	39,751	97,143	142,000	138,411	142,232	83,492	59,488	15,421	9,651	8,378	8,860	15,368	760,194
29	Large HLF	23,300	22,322	32,513	49,839	26,347	11,400	22,205	21,008	22,421	30,123	22,925	17,302	301,703
30	Extra Large LLF	5,570	14,383	19,657	19,114	17,359	12,862	7,699	3,015	1,510	728	2,402	3,444	107,744
31	Extra Large HLF	31,828	23,596	47,411	39,620	56,762	70,688	8,230	78,275	22,984	(895)	14,464	13,231	406,196
32	Total Sales & TSS Throughput	1,526,737	3,440,236	4,931,618	4,923,590	4,773,574	3,322,148	1,776,556	888,499	637,799	580,607	674,227	778,196	28,253,785
33	FT-1 TRANSPORTATION													
34	FT-1 Medium	49,943	104,331	126,675	131,970	92,489	88,081	24,514	13,269	26,505	20,561	28,213	43,268	749,818
35	FT-1 Large LLF	85,095	188,438	212,579	240,126	157,623	165,760	8,557	(13,996)	1,290	50,803	22,628	58,022	1,176,924
36	FT-1 Large HLF	47,677	41,252	26,891	109,662	47,360	39,805	30,449	25,977	24,752	37,888	32,029	36,828	500,568
37	FT-1 Extra Large LLF	95,094	215,119	210,399	218,360	151,744	169,520	26,881	(4,254)	(16,905)	16,994	18,510	75,864	1,177,327
38	FT-1 Extra Large HLF	392,319	496,401	544,293	582,954	428,840	487,284	300,478	313,334	337,476	341,166	381,336	430,343	5,036,223
39	Default	2,475	7,881	7,468	49,428	3,273	(12,974)	71,604	(37,929)	1,961	0	0	0	158,691
40	Total FT-1 Transportation	672,602	1,053,422	1,128,305	1,332,500	881,329	1,015,953	377,905	405,934	335,189	469,373	482,716	644,325	8,799,551
41	FT-2 TRANSPORTATION													
42	FT-2 Small	1,579	4,164	6,702	6,537	6,308	4,462	2,107	1,133	854	849	1,713	2,024	38,430
43	FT-2 Medium	101,590	195,939	287,304	276,280	291,279	191,727	115,891	61,308	46,526	45,760	40,531	58,730	1,712,864
44	FT-2 Large LLF	72,041	142,564	201,727	214,027	204,243	149,702	76,307	30,153	15,811	14,450	15,623	33,531	1,170,177
45	FT-2 Large HLF	31,020	38,320	50,395	52,467	46,854	37,293	34,841	31,199	22,842	24,171	26,819	21,522	417,742
46	FT-2 Extra Large LLF	5,451	8,637	12,131	13,240	12,647	9,118	3,302	2,781	1,011	706	307	1,080	70,409
47	FT-2 Extra Large HLF	12,051	15,099	23,197	21,124	22,028	17,166	12,497	9,999	6,674	13,392	16,308	15,293	184,827
48	Total FT-2 Transportation	223,732	404,723	581,456	583,675	583,359	409,467	244,945	136,571	93,716	99,327	101,298	132,180	3,594,449
49	Total THROUGHPUT													
50	Residential Non-Heating	52,939	103,262	141,802	141,832	138,940	103,094	65,116	37,167	29,077	27,531	28,939	35,495	905,194
51	Residential Non-Heating Low Income	2,401	5,198	6,878	6,529	6,217	4,678	3,213	1,508	1,202	1,113	0	0	38,936
52	Residential Heating	969,814	2,219,000	3,163,797	3,145,750	3,050,687	2,122,865	1,108,093	513,737	372,360	344,157	433,919	517,838	17,962,018
53	Residential Heating Low Income	99,566	219,809	302,587	289,373	283,752	210,481	123,623	57,730	44,605	41,177	0	0	1,672,703
54	Small C&I	115,595	324,268	517,511	517,511	496,004	313,467	141,840	58,923	44,241	41,469	67,751	67,154	2,710,183
55	Medium C&I	339,084	715,690	978,145	985,947	945,350	673,391	379,559	177,424	163,633	153,996	165,423	212,386	5,890,027
56	Large LLF	196,886	428,144	556,305	592,564	504,099	398,954	144,352	31,578	26,751	73,631	47,110	106,920	3,107,294
57	Large HLF	101,997	101,893	109,799	211,968	120,561	88,497	87,495	78,183	70,014	92,182	81,772	75,653	1,220,013
58	Extra Large LLF	106,115	238,139	242,187	250,714	181,749	191,500	37,882	1,542	(14,385)	18,428	21,219	80,389	1,355,480
59	Extra Large HLF	436,198	535,096	643,699	507,630	507,630	575,138	321,206	401,607	367,134	353,663	412,107	458,867	5,627,246
60	Default	2,475	7,881	7,468	49,428	3,273	(12,974)	71,604	(37,929)	1,961	0	0	0	158,691
61	Total Throughput	2,423,071	4,898,381	6,641,379	6,839,764	6,238,261	4,747,568	2,399,405	1,431,004	1,066,704	1,149,307	1,258,241	1,554,701	40,647,785