

October 18, 2013

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4437 - Review of Power Purchase Agreement – Champlain Wind, LLC  
Pursuant to RI General Laws § 39-26.1 *et seq.*  
Responses to Record Requests**

Dear Ms. Massaro:

Enclosed for filing are National Grid's<sup>1</sup> responses to the Record Requests that were issued at the Commission's evidentiary hearing on October 9, 2013 concerning the above-referenced proceeding.

Thank you for your attention to this transmittal. If you have any questions, please contact me at (401) 784-7288.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4237 Service List  
Leo Wold, Esq.  
Steve Scialabba, Division

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<sup>1</sup> The Narragansett Electric Company d/b/a National Grid (hereinafter referred to as "National Grid" or the "Company").

Certificate of Service

I hereby certify that a copy of the cover letter and/or any materials accompanying this certificate were electronically transmitted to the individuals listed below. Copies of this filing were hand delivered to the RI Public Utilities Commission and to the RI Division of Public Utilities & Carriers.



\_\_\_\_\_  
Joanne M. Scanlon

October 18, 2013

Date

**Docket No. 4437 - National Grid PPA w/ Champlain Wind, LLC (Bowers Wind Project, Developer) Service List updated 9/24/13**

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The Narragansett Electric Company  
d/b/a National Grid  
R.I.P.U.C. Docket No. 4437  
Review of Power Purchase Agreement – Champlain Wind, LLC  
Pursuant to R.I.G.L. § 39-26 *et seq.*  
Responses to Commission’s Record Requests  
Issued at the Evidentiary Hearing  
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Record Request 1

Request:

What is the amount of the incentive National Grid will receive as a result of the Champlain Wind LLC PPA pursuant to R.I.G.L. 39-26.1-4?

Response:

Pursuant to R.I.G.L. 39-26.1-4, National Grid will receive approximately \$5.1 million in remuneration over the 15-year term of the contract.

<b>Year</b>	<b>Output (MWh)</b>	<b>Bundled Rate (\$/MWh)</b>	<b>Contract Cost</b>	<b>Remuneration</b>
<b>2017</b>	119,362	\$78.00	\$9,310,217	\$256,031
<b>2018</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2019</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2020</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2021</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2022</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2023</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2024</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2025</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2026</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2027</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2028</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2029</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2030</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2031</b>	159,149	\$78.00	\$12,413,622	\$341,375
<b>2032</b>	39,787	\$78.00	\$3,103,406	\$85,344
		<b>TOTAL</b>	<b>\$186,204,330</b>	<b>\$5,120,619</b>

Record Request 2

Request:

What is the RFP level of Development Period Security (The dollar amount using the mathematical formula prescribed in the RFP)?

Response:

Section 2.2.3.7 of the RFP states, “the required level of Development Security is a \$30 per kW Development Period Security Amount multiplied by (a) the proposed project’s nameplate capacity (in kW) if the entire output of the proposed project is proposed to be sold under this RFP....”

$(\$30 \text{ per kW}) \times (49.5 \text{ MW}) \times (1,000 \text{ kW per 1 MW}) = \$1,485,000$

Record Request 3

Request:

Has National Grid incurred any losses as a result of entering into long-term contract such as Champlain Wind PPA?

Response:

To date, the Company has not terminated any of its long-term contracts entered into pursuant to the Long-Term Contracting Standard, R.I.G.L. § 39-26.1 *et seq.* as a result of a default by the seller and, therefore, has not received any termination payments or other damages. However, in the event that Champlain Wind were to default under the PPA and the Company subsequently terminated the agreement, the Company would seek to first apply any termination payment received under Section 9.3(b) of the PPA against any incremental and external administrative costs that the Company incurred as a result of such default, which are not otherwise recoverable through the Long-Term Contracting for Renewable Energy Recovery Provision, such as external legal and/or litigation costs. In such event, the Company would identify such costs in a filing with the Commission.

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Record Request 4

Request:

Please quantify the risk of having these long-term contracts on your balance sheet.

Response:

The Company does not view this contract as having a quantifiable impact on the balance sheet.