

Christopher Meyer
Lead Program Manager – Wholesale Electric Supply
National Grid

nationalgrid

VIA OVERNIGHT MAIL & ELECTRONIC MAIL

June 28, 2013

Luly Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: RI RES 2012 Annual Compliance Filing

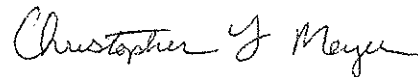
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Dear Ms. Massaro:

Enclosed you will find one original and three copies of the Rhode Island Renewable Energy Standard 2012 Annual Compliance Filing on behalf of The Narragansett Electric Company d/b/a National Grid.

Thank you for your attention to this filing. If you have any questions please feel free to contact me at (516) 545-4110.

Sincerely yours,



Christopher L. Meyer

Enclosures

**Rhode Island Public Utilities Commission
RENEWABLE ENERGY STANDARD
RES ANNUAL COMPLIANCE FILING
FOR COMPLIANCE YEAR 2012
BY Obligated Entities**

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SECTION 1: Identification and Contact Information

1.1 Name of Obligated Entity:

Legal Name: The Narragansett Electric Company d/b/a National Grid

Any Other Name(s) Used in the Retail Electricity Market in Rhode Island:

1.2 Name of Contact Person:

Christopher Meyer
Title: Lead Program Manager, Wholesale Electric Supply
Address: 100 East Old Country Road
Hicksville, NY 11801

Phone: 516-545-4110
Fax: 516-545-2464
E-mail: christopher.meyer@nationalgrid.com

1.3 Name of Authorized Representative:

Margaret Janzen
Title: Director, Wholesale Electric Supply
Address: 100 East Old Country Road
Hicksville, NY 11801

Phone: 516-545-3282
Fax: 516-545-2464
E-mail: margaret.janzen@nationalgrid.com

SECTION 2 Annual Sales and New and Existing Renewable Energy Resource Certificates for Each Electrical Energy Product

TABLE ONE PART ONE: Compliance for Calendar Year (CY) 2012														
A	B	C	D	E	F	G	H	I	J	K	L	M	O	P
Sub-Account and/or Product Name or Number	Units	Calculation of Renewable Energy Obligation	Quantity of Renewable Energy Standard to be Satisfied Only by New or Renewable Energy Resource Certificates	Quantity of Renewable Energy Standard to be Satisfied Only by New or Existing Renewable Energy Resources	Current Compliance (Banked NEPOOL-GIS Renewable Energy Resource Certificates Applied to Current Compliance Year ²)	Current Compliance (Banked NEPOOL-GIS Renewable Energy Resource Certificates Applied to Current Compliance Year ²)	Renewable Energy Purchases & Calculation of Current Year Surplus or (Shortfall)	Is Current Year Surplus or (Shortfall) Compared to 2% Minimum Allowance?	Energy Certificate Surplus / (Shortfall)	Is Current Year Surplus or (Shortfall) Compared to 2% Minimum Allowance?	Certificates Balance ⁴ , Shortfall - ACP Obligation; Surplus = banked to Row (f) below	New Renewable Energy Resource Certificates purchased during Current Compliance Year on behalf of End-use Customers for voluntary programs	Existing Renewable Energy Resource Certificates purchased during Current Compliance Year on behalf of End-use Customers for voluntary programs	
1 Standard Offer	MWh	4.5% of column C	237,238	105,448	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
2 Utility Energy 100% Wind Offer	MWh	4.5% of column C	5,241,444	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
3 Utility Energy 100% Wind Offer	MWh	4.5% of column C	6,345	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
4 Utility Energy 100% Wind Offer	MWh	4.5% of column C	2,446	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
5 People's Choice Wind Offer	MWh	4.5% of column C	17,633	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
6 People's Choice Wind Offer	MWh	4.5% of column C	180	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
7 People's Choice Wind Offer	MWh	4.5% of column C	245	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
8 People's Choice Wind Offer	MWh	4.5% of column C	5,272,388	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338
Total			5,272,388	237,266	241,850	241,850	0	105,448	4,992	0	Compliant	4,992	668	338

Notes:

1) Total electricity sold by reporting entity (Column C) does not match NEPOOL-GIS reports for CY 2012. See Figure 1 for a reconciliation of Column C with amounts shown in NEPOOL-GIS rep.

2) Check Cell OK

3) PART TWO: Banked Compliance

4) Explanation and Instructions

Tracking of Banked Compliance		Explanation and Instructions
(a)	Certificates from 2 Compliance Years ago Banked	Insert value from Row (e) from the previous year's Compliance Filing
(b)	Certificates from 1 Compliance Year ago Banked	Insert value from Row (g) from the previous year's Compliance Filing
(c)	Applied toward Current Year Compliance	Drawn from sum of Column G above.
(d)	Remaining Banked Certificates from 2 Compliance Years ago, now EXPIRED	Balance of unused Banked Certificates from 2 Compliance Years ago. These Certificates are now expired.
(e)	Remaining Banked Certificates from 1 Compliance Year ago, still valid Current Year	Balance of unused Banked Certificates from previous Compliance Year. These Certificates are still valid for use in next year's Filing (in next year's Row (b)).
(f)	Surplus, if applicable Amount of Current Year Surplus Available for Banking	Calculated from Table One above
(g)	Ending Balance of Still Valid Banked Certificates	The lesser of the Current Year Surplus and the maximum amount of banking allowed (80% of the current year's RES obligation)
(h)	OK	Current Year Surplus, if any + any Remaining Banked Certificates from 1 Compliance Year ago

Blue Text on a Yellow Background denotes input cells for use by the Obligated Entity
 Black Text on a White Background denotes cells containing formulae that will calculate automata

(1) Including all applicable losses
 (2) Excluding the certificates for which voluntary green power marketing claims were made
 (3) "Existing" Certificates limited to 2% of total RES Compliance; "New" Certificates (if available) applied to "Existing" Requirement if in short
 (4) If Alternative Compliance Credits are required, a receipt from the Rhode Island Economic Development Corporation (RI EDC) documenting the Obligated Entity's Alternative Compliance Payments for the current compliance year must accompany this 1

SECTION 3: Certification

Sign and date both Certifications on this page.

In addition, provide documentation, in accordance with the instructions below – attaching, if applicable, Appendix A or Appendix B – that demonstrates the authority of the Authorized Representative named in Section 1.3 to certify and submit this *Annual Compliance Filing*.

Corporations

If the Obligated Entity is a corporation, the Authorized Representative shall attach **either**:

- (a) A board of directors vote granting authority to the Authorized Representative to execute the *Annual Compliance Filing*, **or**
- (b) A certification from the Corporation stating that the Authorized Representative is authorized to execute the *Annual Compliance Filing*, or is otherwise authorized to legally bind the corporation in like matters.

Individuals

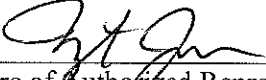
If the Obligated Entity is an individual, that individual shall complete and attach APPENDIX A, or a similar form of certification from the Obligated Entity, duly notarized, that certifies that the Authorized Representative has authority to execute the *Annual Compliance Filing*.

Non-Corporate Entities

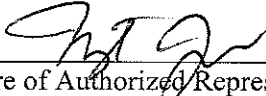
(Proprietorships, Partnerships, Cooperatives, etc.)

If the Obligated Entity is not an individual or a corporation, the Authorized Representative shall provide APPENDIX B or other executed resolution indicating that the person named in section 1.3 has authority to execute the *Annual Compliance Filing*.

I hereby certify that the RI Renewable Energy Resource Attribute Certificates reported in this *Annual Compliance Filing* have not otherwise been, nor will be, sold, retired, claimed or represented as part of electrical energy output or sales, or used to satisfy obligations in jurisdictions other than Rhode Island.

Margaret Janzen	6/27/13
Name of Authorized Representative	Date
	6/27/13
Signature of Authorized Representative	Date

I hereby certify that the information submitted herein is true, accurate and complete. I am aware that there are significant penalties, both civil and criminal, for submitting false information, including possible fines and punishment.

Margaret Janzen	6/27/13
Name of Authorized Representative	Date
	6/27/13
Signature of Authorized Representative	Date

THE NARRAGANSETT ELECTRIC COMPANY

CERTIFICATE

I, James P. Meehan, hereby certify that I am an Assistant Secretary of The Narragansett Electric Company (the "*Company*"); that attached hereto is a true, complete and correct copy of votes duly adopted by the Board of Directors of the Company by written consent dated as of May 27, 2008; and that such votes remain in full force and effect without alteration.

IN WITNESS WHEREOF, I, James P. Meehan, have hereunto subscribed my name as Assistant Secretary of The Narragansett Electric Company this 3rd day of June 2013.

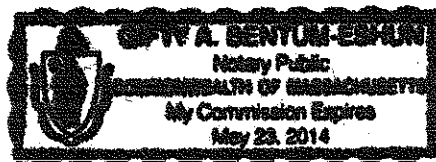

James P. Meehan, Assistant Secretary

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX, SS.

On this 3rd day of June, 2013, before me the undersigned notary public, personally appeared James P. Meehan, known to me to be the person whose name is signed on the preceding document and acknowledged to me that he signed it voluntarily for its stated purpose.

Gitty A. Bentum-Eshun
Gitty A. Bentum-Eshun, Notary Public
My Commission Expires: May 23, 2014



THE NARRAGANSETT ELECTRIC COMPANY

**WRITTEN CONSENT IN LIEU OF
A MEETING OF THE BOARD OF DIRECTORS**

As of May 27, 2008

The undersigned, being the sole director of The Narragansett Electric Company (the "*Company*"), a Rhode Island corporation, hereby take, pursuant to Section 39.1 of the Rhode Island Business Corporation Act, the following actions by written consent without a meeting, which actions shall have the same force and effect as if duly adopted at a meeting:

VOTED: That, in addition to the authority granted to the officers of this Company by the bylaws, and until further action of this Board, Margaret Janzen is hereby authorized to execute and deliver, for and on behalf of this Company as its attorney-in-fact and authorized representative, agreements and commitments pertaining to (i) the purchase or sale of energy commodities, (ii) the securing of rights for the use of energy-related assets or infrastructure such as generation, interconnection agreements, gas storage and pipeline transportation, and (iii) the purchase or sale of financial derivatives to support hedging and asset optimization strategies ("*Energy Transactions*"), such agreements and commitments to include, without limitation, financial and physical master agreements, custom contracts for the purchase and sale of physical commodities or financial derivatives, contracts for the purchase and sale of emissions and renewable energy credits, futures contracts, transportation agreements, storage agreements, precedent agreements, interconnection agreements and agreements with independent system operators (each, an "*Energy Transaction Commitment*"), provided, that, each such Energy Transaction Commitment does not exceed \$6,000,000 in amount and has been duly authorized pursuant to the applicable National Grid Delegations of Authority.

VOTED: That the signature authorizations with respect to Energy Transactions previously approved by this Board as of March 10, 2008 shall continue in full force and effect and are hereby ratified and confirmed.

The undersigned further directs that this Consent shall take effect immediately as of the date first above written and shall be filed in the minute book of the Company with the minutes of the meetings of the Board of Directors.


Lawrence J. Reilly

FIGURE 1

THE NARRAGANSETT ELECTRIC COMPANY

Reconciliation Between NEPOOL GIS Reports and ISO Settlement Reports

A	B	C	D	E	F	G
	Sub-Account and/or Product Name	Total Electricity Reported by GIS in CY 2012 for each Retail Electricity Product	November & December 2011 ISO Monthly Meter Adjustment	November & December 2012 ISO Monthly Meter Adjustment	Meter Data Error Corrections in 2012	Total Electricity Sold in CY 2012 for each Retail Electricity Product
		MWh	MWh	MWh	MWh	MWh
1	Standard Offer	5,228,291	(6,887)	6,264	2	5,241,444
2	Cmnty Enrgy 100% 30/70 Stnd Offer	6,385				6,385
3	Cmnty Enrgy 50% 50/50 Stnd Offer	2,446				2,446
4	People's NE Green Start 100% Stnd Offer	19,233				19,233
5	People's NE Green Start 50% Stnd Offer	2,455				2,455
6	People's New England Winc	180				180
7	Strig Planet RI Clean Choice Std Offer	245				245
8	Standard Offer Service Total	5,259,235	(6,887)	6,264	2	5,272,388

NOTES:

Column C - total electricity as reported by NEPOOL-GIS in CY 2012 by sub-account.

Column D - November & December 2011 monthly meter adjustments provided to NEPOOL-GIS by ISO for load assets in National Grid's ISO settlement account.

Column E - November & December 2012 monthly meter adjustments provided to NEPOOL-GIS by ISO in National Grid's ISO settlement account.

Column F - Meter Data Error Corrections settled in 2011 but not provided to NEPOOL-GIS by ISO in National Grid's NEPOOL-GIS account.

Column G - Column C plus Column E Plus Column F minus Column D. This is the total final load obligation as reported by the ISO Meter Reader for CY 2012 as reported by the meter reader and settled through the ISO Market Settlement system. This is the load obligation reported in Column C on Table 1.

Attachment 1 & 2

RES 2012 ANNUAL COMPLIANCE FILING

The Narragansett Electric Company

My Settled Certificates Disposition Reports

Quarters 1 through 4 of CY 2012

