

October 2, 2015

**VIA HAND DELIVERY AND ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4490 - Standard Offer Service Procurement Plan  
Summary of Bids and Request for Confidential Treatment**

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on June 30, 2014 in Docket No. 4490. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. Therefore, the Company requests that this letter serve as the Company's request for confidential treatment pursuant to PUC Rule 1.2(g), and that the PUC grant protection from public disclosure of the unredacted version of Attachment 1. National Grid also hereby requests that, pending entry of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2(g)(2).

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked "**Contains Privileged and Confidential Materials – Do Not Release.**" Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

Luly Massaro, Commission Clerk  
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National Grid has enclosed the following attachment for the PUC's information:

**Attachment 1** - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all initial bids submitted, as well as a historical summary of previous winning bids.

As described above, National Grid has provided unredacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 401-784-7288.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Jennifer Brooks Hutchinson".

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4490 Service List  
Steve Scialabba (w/confidential attachments)

**REDACTED DOCUMENT**

**Narragansett Electric Company**

**September 4, 2015 Request for Power Supply Proposals**

**September 30, 2015 Initial Bid Prices (\$ / MWh) at Wholesale Delivery Point, Excluding cost of RES Compliance**  
100% of Industrial, 15%, 20%, & 25% of Residential, 20%, 30%, & 45% of Commercial Load Obligations

**REDACTED DOCUMENT**

**REDACTED DOCUMENT**

**REDACTED DOCUMENT**

**September 30, 2015 Initial Bid Prices (¢ / kWh) at Retail Customer Meter, Excluding RES Compliance**  
100% of Industrial, 15%, 20%, & 25% of Residential, 20%, 30%, & 45% of Commercial Load Obligations

**REDACTED DOCUMENT**

**REDACTED DOCUMENT**



REDACTED DOCUMENT

SO Procurement Plan Update - Retail Rate Summary

As of : September 30, 2015

cents/kWh

Actual Standard Offer Service Base Price (excluding RES & reconciliations). Includes spot market estimates (if applicable).  
Estimated SOS Base Price from bid awards to date for those rate periods. Does not include spot market estimates.

Bold dates indicate change in rates for a customer group.

	Rates filed by:	Large		Small		Retail Rate
		Monthly Rate	Award %	Monthly Rate	Award %	
Jan-10	11/30/09	7.890	100%	10.040	100%	9.251
Feb-10		8.137	100%	10.277	100%	9.251
Mar-10		8.097	100%	9.241	100%	9.251
<b>Apr-10</b>	2/28/10	7.682	100%	9.166	100%	9.251
May-10		7.549	100%	8.764	100%	9.251
Jun-10		7.503	100%	8.815	100%	9.251
<b>Jul-10</b>	5/31/10	6.773	100%	8.990	100%	9.251
Aug-10		7.126	100%	9.149	100%	9.251
Sep-10		6.584	100%	8.819	100%	9.251
<b>Oct-10</b>	8/31/10	6.655	100%	8.346	100%	9.051
Nov-10		6.902	100%	8.336	100%	9.051
Dec-10		7.325	100%	8.671	100%	9.051
<b>Jan-11</b>	11/30/10	6.978	100%	9.883	100%	9.051
Feb-11		6.843	100%	10.045	100%	9.051
Mar-11		6.001	100%	9.024	100%	9.051

	Rates filed by:	Industrial		Residential		Commercial	
		Monthly Rate	Award %	Monthly Rate	Award %	Monthly Rate	Award %
<b>Apr-11</b>	2/28/11	6.211	100%	7.069	100%	7.020	100%
May-11		6.218	100%	6.908	100%	6.856	100%
Jun-11		6.091	100%	6.502	100%	6.576	100%
<b>Jul-11</b>	5/31/11	6.336	100%	6.779	100%	6.965	100%
Aug-11		6.504	100%	6.983	100%	7.019	100%
Sep-11		6.559	100%	6.555	100%	6.633	100%
<b>Oct-11</b>	8/31/11	5.929	100%	6.664	100%	6.754	100%
Nov-11		6.214	100%	6.796	100%	6.854	100%
Dec-11		7.444	100%	7.242	100%	7.188	100%
<b>Jan-12</b>	11/30/11	8.414	100%	8.681	100%	8.549	100%
Feb-12		7.800	100%	8.673	100%	8.279	100%
Mar-12		6.150	100%	6.958	100%	6.867	100%
<b>Apr-12</b>	2/29/12	4.767	100%	6.882	100%	6.643	100%
May-12		4.709	100%	6.743	100%	6.557	100%
Jun-12		4.320	100%	6.490	100%	6.417	100%
<b>Jul-12</b>	5/31/12	4.678	100%	6.453	100%	5.694	100%
Aug-12		4.679	100%	6.555	100%	5.660	100%
Sep-12		4.739	100%	6.124	100%	5.291	100%
<b>Oct-12</b>	8/31/12	4.830	100%	6.407	100%	5.347	100%
Nov-12		4.980	100%	6.506	100%	5.567	100%
Dec-12		6.031	100%	7.196	100%	6.547	100%
<b>Jan-13</b>	11/30/12	8.894	100%	8.266	100%	8.283	100%
Feb-13		8.314	100%	8.021	100%	7.850	100%
Mar-13		6.187	100%	6.339	100%	6.074	100%
<b>Apr-13</b>	2/28/13	5.670	100%	6.021	100%	5.747	100%
May-13		5.203	100%	5.810	100%	5.356	100%
Jun-13		6.008	100%	5.811	100%	5.588	100%
<b>Jul-13</b>	5/31/13	6.920	100%	6.512	100%	6.789	100%
Aug-13		6.596	100%	6.430	100%	6.598	100%
Sep-13		5.844	100%	6.139	100%	5.907	100%
<b>Oct-13</b>	8/31/13	4.862	100%	6.284	100%	6.119	100%
Nov-13		5.730	100%	6.478	100%	6.761	100%
Dec-13		9.342	100%	7.484	100%	8.477	100%
<b>Jan-14</b>	11/30/13	11.865	100%	10.753	100%	11.993	100%
Feb-14		11.633	100%	10.547	100%	11.867	100%
Mar-14		7.186	100%	7.668	100%	7.636	100%
<b>Apr-14</b>	2/28/14	8.235	100%	6.775	100%	6.145	100%
May-14		6.616	100%	6.431	100%	5.687	100%
Jun-14		8.311	100%	6.799	100%	6.191	100%
<b>Jul-14</b>	5/31/14	8.520	100%	7.236	100%	7.994	100%
Aug-14		7.795	100%	7.010	100%	7.597	100%
Sep-14		6.866	100%	6.399	100%	6.517	100%
<b>Oct-14</b>	8/31/14	5.540	100%	6.613	100%	6.553	100%
Nov-14		7.288	100%	7.882	100%	8.797	100%
Dec-14		14.326	100%	10.395	100%	12.602	100%
<b>Jan-15</b>	11/28/2014	20.561	100%	18.345	100%	19.815	100%
Feb-15		20.609	100%	18.159	100%	19.277	100%
Mar-15		12.326	100%	10.897	100%	11.890	100%
<b>Apr-15</b>	2/27/2015	5.631	100%	7.743	100%	7.531	100%
May-15		4.934	100%	6.598	100%	6.231	100%
Jun-15		5.718	100%	7.438	100%	7.630	100%
<b>Jul-15</b>	5/29/2015	6.599	100%	7.221	100%	6.904	100%
Aug-15		5.892	100%	6.812	100%	6.514	100%
Sep-15		5.271	100%	6.123	100%	5.868	100%
<b>Oct-15</b>	8/31/2015	5.423	100%	6.297	100%	6.024	100%
Nov-15		7.001	100%	8.119	100%	8.186	100%
Dec-15		10.015	100%	12.178	100%	12.762	100%
<b>Jan-16</b>	10/18/2015						
Feb-16							
Mar-16							
<b>Apr-16</b>	1/17/2016						
May-16							
Jun-16							
<b>Jul-16</b>	4/17/2016						
Aug-16							
Sep-16							
<b>Oct-16</b>	7/18/2016						
Nov-16							
Dec-16							
<b>Jan-17</b>	10/18/2016						
Feb-17							
Mar-17							

**SO Procurement Plan Update - Residential**

As of : **September 30, 2015**

**\$/MWh**

**REDACTED DOCUMENT**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

**SO Procurement Plan Update - Commercial**

As of : **September 30, 2015**

**\$/MWh**

**REDACTED DOCUMENT**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

**REDACTED DOCUMENT**

**SO Procurement Plan Update - Industrial**

**As of :** September 30, 2015

**\$/MWh**

All Data in Blue is actual or known data used to set Retail Rates for that Rate Period

All Data in Green is Indicative Price results for that Rate Period

**REDACTED DOCUMENT**

**SO Procurement Plan Update - Large & Small**

**As of :** [September 30, 2015](#)

[All Data in Blue](#) is actual or known data used to set Retail Rates for that Rate Period

[All Data in Green](#) is Indicative Price results for that Rate Period

**Residential Solicitations**

Final Bid Date	Jul-2015	Aug-2015	Sep-2015	Oct-2015	Nov-2015	Dec-2015	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018								
2014 Q4	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%																															
2015 Q1	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																															
2015 Q2						20%	20%	20%	20%	20%	20%	20%																																						
2015 Q3							20%	20%	20%	20%	20%	20%	20%																																					
2015 Q4							15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	25%	25%	25%																												
2016 Q1													20%	20%	20%																																			
2016 Q2																					25%	25%	25%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%			
2016 Q3																																																		
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2017 Q4																																																		
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2018 Q3																																																		
On-Going Spot Market Purchases	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%		

**NOTE:**  
FRS solicitations that have been purchased are shown in yellow - 2014 & 2015 SOS Plan.  
Transactions to transition to ordered 2016 SOS Plan repeating schedule and new periods.  
Approved FRS solicitations are shown in green - 2016 SOS Plan.  
Solicitations shaded in gray are illustrative of the SOS plan.

**Commercial Solicitations**

Final Bid Date	Jul-2015	Aug-2015	Sep-2015	Oct-2015	Nov-2015	Dec-2015	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018									
2015 Q1	30%	30%	30%	30%	30%	30%																																													
2015 Q2	30%	30%	30%	30%	30%	30%																																													
2015 Q3																																																			
2015 Q4																																																			
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2017 Q4																																																			
2018 Q1																																																			
2018 Q2																																																			
2018 Q3																																																			
On-Going Spot Market Purchases	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%		

**NOTE:**  
FRS solicitations that have been purchased are shown in yellow - 2015 SOS Plan.  
Transactions to transition to ordered 2016 SOS Plan repeating schedule and new periods.  
Approved FRS solicitations are shown in green - 2016 SOS Plan.  
Solicitations shaded in gray are illustrative of the SOS plan.

